



Term Deposit

What is the account type?

Conventional Term deposit (individual / joint)

Purpose/ features

Fixed term account for the purpose longer term savings.

Various tenures available:

1 month, 3 months, 6 months, 9 months, 1 year, or 2 years.

More tenures may be available. Please contact your Relationship Manager for more information.

What is the interest rate?

Interest rate is set and advised at the time of account opening and will be valid for the entire period of the deposit. Please contact your Relationship Manager for more information.

Can QNB change the interest rate?

The rate is fixed for the duration of the term.

If the deposit is on an auto-rollover basis, then the rate can change at the time of rollover, depending on the rate at the time. Please contact your Relationship Manager for more information.

What would the estimated balance be at the end of the fixed term based on a £100,000 deposit?

Projection provided is for illustrative purposes only and does not take into account individual circumstances.

What would the estimated balance be for a £100,000 deposit after 12 months?

Deposit	Rate per annum	Estimated value after 12 months
£100,000	5%	£105,000

Interest is calculated daily using the statement balance and is paid on the maturity date of the deposit.

How do I open and manage my account?

Eligibility:

> You must be aged 18 years or over

How to open the account:

- > Must be in person in the branch to complete fixed deposit form. This can be done in the QNB Doha or QNB London Branch. Final approval comes from QNB London.

Minimum/Maximum Balance

- > Minimum fixed deposit amount is equivalent to £100,000
- > No maximum limit on the amount that can be held within the account

How to manage your account:

- > In branch

Can I withdraw money?

Deposit accounts have fixed maturity terms, whereby the principal cannot be withdrawn before the maturity date of the fixed deposit. The Bank, at its sole discretion, may allow premature withdrawal of these deposits in exceptional circumstances as determined by the Bank. In such an event, any accrued interest on the deposit may be lost. The Bank, however, at its sole discretion may decide to pay partial interest amount at the revised lower rate applicable for the period run.

Additional information

Accounts can be opened in sole or joint names.

In the absence of any instruction received from the customer 2 working days before the maturity date and if Auto Rollover is requested in the present contract, the Bank will automatically renew the deposit at the rates prevailing at the time of the renewal. The customer has 14 days from the date of rollover to cancel the deposit and have the funds returned.

We do not deduct tax from any interest paid to you.

Definitions

- > AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year.
- > Gross interest is the rate of interest if interest were paid and not compounded each year.
- > All UK-regulated savings accounts are protected through the Financial Services Compensation Scheme (FSCS), and it covers up to £85,000 of savings per individual.

