



Savings Account

What is the account name?

Savings Account (individual / joint)

Purpose / features

An easy access account that allows you to earn interest knowing you can withdraw money without notice.

- > Available in GBP, USD, EUR, and QAR
- > Interest is earned on all balances.
- > No maximum limit that can be held in the account
- > Unlimited withdrawals
- > Interest is calculated daily, on cleared balance, and is typically paid on a monthly basis

What is the interest rate?

Current interest rate applicable is 1.5% per annum.
Subject to change.

Balance	Gross rate p/a%	AER%
All balances held	1.5	1.5

What would the estimated balance be after 12 months based on a £1000 deposit?

Interest earned	Balance after 12 months
£15.00	£1,015.00

Above stated figures are for illustration purposes and does not take into account individual circumstances.

Can QNB change the interest rate?

Yes, the interest rate can move up or down at any time at Bank's discretion, and in accordance with QNB UK Terms and Conditions.

How do I open and manage my account?

Eligibility:

- > You must be aged 18 years or over

How to open the account:

- > Through any QNB branch, subject to approval by QNB UK

How to manage your account:

- > Through any QNB branch

Can I withdraw money?

Yes, you have instant access.

Withdrawals can be made by bank transfer.

Additional information

Accounts can be opened in sole or joint names.

A 14 day cancellation period applies to this account from the date of application.

We do not deduct tax from any interest paid to you.

Definitions

- > AER stands for Annual Equivalent Rate. This shows you what the gross rate would be if interest were paid and compounded each year
- > These accounts are subject to CRS /FATCA tax declaration
- > Gross interest is the rate of interest if interest were paid and not compounded each year
- > All UK-regulated savings accounts are protected through the Financial Services Compensation Scheme (FSCS), and it covers up to £85,000 of savings per individual

