

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index edged up by 23.00 points or 0.2% during the week to close at 10,417.82. Market capitalization was marginally down to QR617.2 billion (bn) from QR617.3bn at the end of the previous trading week. Of the 51 traded companies, 13 ended the week up, 34 ended down and four remained the same. Damaan Islamic Insurance Company (BEMA) was the best performing stock for the week, going up 3.2%. Meanwhile, Ezdan Holding Group (ERES) was the worst performing stock for the week, going down 2.8%.

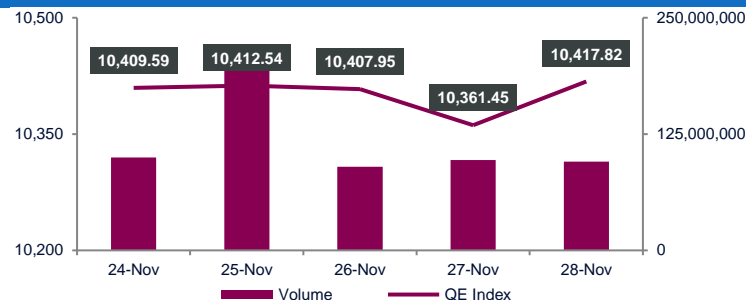
AlRayan Bank (MARK), Qatar Islamic Bank (QIBK) and Ooredoo (ORDS) were the main contributors to the weekly index gain. MARK and QIBK added 16.91 and 15.95 points to the index, respectively. Further, ORDS put in another 9.32 points.

Traded value during the week rose 40.6% to reach QR2,032.6mn from QR1,446.1mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR341.7mn.

Traded volume moved up 8.1% to 597.4mn shares compared with 552.7mn shares in the prior trading week. The number of transactions gained 5.6% to 61,189 vs 57,955 in the prior week. AlRayan Bank (MARK) was the top volume traded stock during the week with total traded volume of 81.0mn shares.

Foreign institutions remained bearish, ending the week with net selling of QR201.8mn vs. net selling of QR85.3mn in the prior week. Qatari institutions remained bullish with net buying of QR185.6mn vs. net buying of QR80.1mn in the week before. Foreign retail investors ended the week with net selling of QR16.8mn vs. net selling of QR6.0mn in the prior week. Qatari retail investors recorded net buying of QR32.8mn vs. net buying of QR11.2mn the week before. YTD, global foreign institutions were net sellers by \$201.1mn, while GCC institutions were net sellers of Qatari stocks by \$382.9mn.

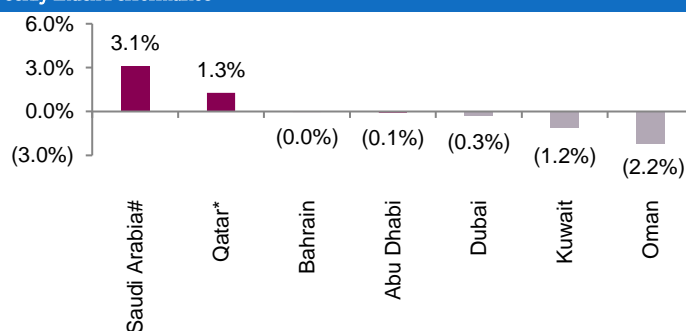
QSE Index and Volume



Market Indicators	Week ended. Nov 28, 2024	Week ended. Nov 21, 2024	Chg. %
Value Traded (QR mn)	2,032.60	1,446.10	40.6
Exch. Market Cap. (QR mn)	617,157.10	617,323.40	(0.0)
Volume (mn)	597.4	552.7	8.1
Number of Transactions	61,189	57,955	5.6
Companies Traded	51	52	(1.9)
Market Breadth	13:34	12:40	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	23,758.10	0.2	-1	2.2
ALL Share Index	3,725.19	0.1	-1.1	2.6
Banks and Financial Services	4,638.97	0.4	-0.2	1.3
Industrials	4,188.09	0.5	-2.4	1.8
Transportation	5,155.93	-1.4	-3.4	20.3
Real Estate	1,629.89	-1.9	-2.3	8.6
Insurance	2,328.83	-0.5	-2.8	-11.5
Telecoms	1,835.41	1.3	2.4	7.6
Consumer Goods & Services	7,595.61	-0.6	-2.7	0.3
Al Rayan Islamic Index	4,826.41	0.1	-0.8	1.3

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,417.82	0.2	-1	-3.8	558.03	169,286.20	11.2	1.3	4.1
Dubai	4,823.38	2.2	5.3	19.1	698.37	215,492.40	9.2	1.4	5
Abu Dhabi	9,260.70	-0.4	-0.6	-3.2	1,543.09	722,292.50	16.6	2.5	2.1
Saudi Arabia#	11,590.79	-2.1	-3.6	-3.1	8,810.20	2,982,618.80	18.5	2.2	3.9
Kuwait	7,245.99	-1	1.2	6.3	1,248.76	153,501.90	18.5	1.7	4.1
Oman	4,563.05	-1	-3.9	1.1	62.67	31,031.40	11.3	0.9	5.7
Bahrain	2,031.98	-0.1	0.6	3.1	28.36	20,883.50	15.6	0.7	8.5

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; *Data as of November 27, 2024)

- Draft state budget for 2025 gives top priority to healthcare, education** - Minister of Finance HE All bin Ahmed Al Kuwari delivered a presentation on the draft state budget for the fiscal year 2025 during the regular weekly meeting of the Shura Council yesterday. The Shura Council held its regular weekly meeting at Tamim bin Hamad Hall yesterday under the chairmanship of Speaker of the Council H E Hassan bin Abdulla Al Ghanim. The presentation included a detailed vision of the budget that focused on strengthening developmental spending, ensuring economic sustainability, while maintaining the country's priorities in backing key sectors such as healthcare, education, and Infrastructure. Minister of Finance responded to queries of the members of the council pertaining to various sectors of the budget. Afterwards, the Shura Council Speaker commended the efforts made by the Ministry of Finance In preparing the draft budget, noting the overall presentation, which highlighted a balanced vision that ranges between expenditure on vital sectors and ensuring financial sustainability. The Speaker asserted that the draft budget reflects the prudent policy of Amir HH Sheikh Tamim bin Hamad Al Thani and the foremost priority he gives to primary sectors such as health, education and infrastructure projects which constitute core pillars to achieve the Qatar National Vision 2030. Members of the Shura Council applauded the directions that the new budget has focused on, in terms of advancing public services, supporting strategic Investments, and prioritizing development projects that enhance the quality of life for citizens. The members expressed their appreciation for the achievements and gains accomplished under the wise leadership of HH the Amir, stressing the Importance of building on those efforts to realize the citizens' aspirations and bolster the country's standing at various levels. (Peninsula Qatar)
- FTSE Global Equity Index Series December 2024 quarterly review changes** - Qatar Stock Exchange announces that the results of FTSE Russell Global Equity Index Series quarterly review, published on November 22nd 2024, will become effective on Monday, December 23rd, 2024, for the Qatari market. The changes announced may be subject to revision until close of business on Friday, 6 December 2024. Effective Monday, 9 December 2024 the index review changes will be considered final. The details of the review for Qatari stocks are as follows:

Additions: None

Deletions: None

Reclassifications: None
- However, with the FOL increase for Gulf International Services (GISS) and corresponding weightage changes on the index, it is estimated that marginal inflows to the tune of USD4mn is expected for the stock. The review results will be effective at the open on Monday, December 23rd, 2024. (QSE and QNBFS Research)
- Qatar Electricity and Water Company announces signing Ceremony of the Power and Water purchase Agreement for Facility E** - The Power and Water purchase Agreement for Facility E was signed for 25 years with a production capacity of 2409 megawatts and 110 million gallons per day. The project company will be established in Qatar between the partners after obtaining the necessary legal approvals to achieve the project objectives. Qatar Electricity and Water Company's contribution to this project will be 55%. Further disclosures regarding progress will be made in due course. (QSE)
- Samsung C&T has won a \$2.8bn desalination combined cycle power plant project in Qatar** - Samsung C&T Construction Division (hereinafter referred to as Samsung C&T) announced on November 26 that it had won the 'Qatar Facility E Desalination Combined Cycle Power Plant Project' commissioned by Qatar Electricity and Water Authority Kahrama (KAHRAMAA) and selected Japan's Sumitomo Consortium as the business operator. The EPC (engineering, procurement, and construction) amount alone is \$2.84 billion or 3.9709 trillion won when the base exchange rate (1,398.2 won) is applied, and the project is being carried out solely by Samsung C&T. This project is a combined cycle power plant that produces up to 2,400 megawatts of electricity and a large-scale desalination combined cycle power plant that produces an average of 500,000 tons of water per day in the Ras Abu Pontas area, about 18 km southeast of Qatar's capital Doha. The total project cost is \$3.7 billion. When the project is completed in 2029, it will account for approximately 16% of Qatar's total electricity and 17% of its desalinated water. A Samsung C&T official explained, "We have built a solid partnership and relationship of trust with the client by successfully completing a similar-sized desalination combined cycle power plant and desalination plant expansion project near the area where this Facility E is being built." He added, "Based on this, we were able to successfully win the contract by making a competitive proposal based on our recognized execution experience, know-how, and infrastructure." Samsung C&T is solidifying its position in the Qatari market by carrying out LNG construction worth KRW 2.8 trillion, including the largest solar power plant in Qatar. In particular, expectations are high for additional orders in the future as the Qatari government plans to continuously expand facility capacity to respond to increasing electricity demand. Lee Byung-soo, Vice President and Head of Energy Solutions Business Unit at Samsung C&T, said, "As this is a national infrastructure project in Qatar, our previous experience in carrying out the project and the solid trust we have built through this played a big role in winning the bid," and added, "We will do our best to successfully complete the project and ensure a stable supply of electricity and fresh water." Samsung C&T is currently carrying out numerous power plants, including the Fujairah F3 combined cycle power plant in the United Arab Emirates (UAE), as well as the Amiral and Tanajib combined cycle power plants in Saudi Arabia. It has also recently secured a contract for a solar power plant project in Guam, solidifying its position in the global power generation sector. (TopDaily Korea)
- Al Mahhar Holding Q.P.S.C. submits application request to apply for transfer to the Main Market, subject to QFMA approval** - Al Mahhar Holding Q.P.S.C. announced that it has formally submitted its application to the Qatar Financial Markets Authority (QFMA) to transfer its shares from the Venture Market to the Main Market of the Qatar Stock Exchange, subject to obtaining the required regulatory approvals. This step follows the approval of the Company's General Assembly meeting held on November 18, 2024, where shareholders authorized the Chairman of the Board to sign the application for the transfer, submission of the transfer application to the QFMA, and to complete all necessary procedures for the transfer with the respective regulatory authorities on behalf of the Company. The intended transfer to the Main Market reflects Al Mahhar Holding's commitment to aligning with the highest standards of governance, transparency, market practices, and aims to further enhance the Company's visibility and trading liquidity, benefiting shareholders and strengthening the Company's position as a leader

in Qatar's energy and infrastructure servicing sectors. The transfer of the Company's shares to the Qatar Stock Exchange Main Market is subject to the approval of the QFMA, and completion of all required steps with the Qatar Stock Exchange and other respective authorities, and Al Mahhar Holding will provide an update on the progress at the appropriate time. Maroon Capital Advisory LLC is advising Al Mahhar Holding on the transfer process to the Qatar Stock Exchange Main Market. (QSE)

- **Masraf Al Rayan unveils 'AlRayan Bank'** - AlRayan Bank, the new trade name of Masraf Al Rayan, unveiled its new strategy, vision, and identity during an exclusive event held on Tuesday at Al Baraha, Msheireb in the presence of HE Sheikh Bandar bin Mohammed bin Saoud al-Thani, the Governor of Qatar Central Bank, along with board members, executive management, and distinguished guests. The pivotal milestone marks a defining moment in the bank's journey to redefine modern Islamic banking. Under the slogan 'Leading Forward', the transformation reflects AlRayan Bank's commitment to innovation, customer empowerment, and supporting Qatar's vision for sustainable growth. In his opening address, HE Sheikh Mohammed bin Hamad bin Qassim al-Thani, chairman of AlRayan Bank, said: "In the years following the merger, AlRayan Bank successfully leveraged the combined strengths of the two entities, enhancing operational efficiency and managing the bank's assets more effectively. "At the same time, our primary focus remained on development and improvement, culminating in the creation of a comprehensive strategic plan to modernize the bank and position it as a model of excellence in contemporary services. Today, we witness the first step in implementing this vision with the launch of our new brand identity, reflecting the bank's forward-looking approach." He added: "The new identity embodies the continuous evolution of the bank and its renewed strategic focus as a contemporary Islamic bank. We aim to integrate innovation with digital excellence, offering exceptional and comprehensive services to our customers. Our priority is to place the customer at the center of all that we do." Expanding on this vision, Fahad al-Khalifa, Group CEO of AlRayan Bank, underscored the broader implications of the transformation: "This is not merely a redesign of the bank's identity; it is a declaration of a new era for AlRayan Bank. Guided by Leading Forward', we are committed to delivering a banking experience that embodies innovation, resilience, and deep-rooted values. "This transformation aligns with Qatar National Vision 2030, ensuring our contribution to the nation's economic and social development by integrating advanced digital tools and innovative solutions. Our goal is to provide an exceptional and modern experience for our customers." Iman al-Nuaimi, assistant general manager of Corporate Communication at AlRayan Bank, said: "Our new brand identity captures the essence of AlRayan Bank — a perfect balance of tradition and modernity. The refreshed logo and vibrant blue palette symbolize trust, growth, and progress, reflecting our dedication to delivering seamless, personalized, and innovative banking experiences. This identity not only represents who we are today but also embodies our aspirations for the future of Islamic banking." It's worth noting that the transformation reflects AlRayan Bank's ambition to lead Islamic banking into a new era, reshaping modernity while preserving core values. It encompasses long-term customer success through tailored solutions and improved operational efficiency driven by sustainable practices. This achievement is the result of collective efforts, showcasing the unity and dedication of the entire AlRayan Bank team, from the board of directors to employees. The transformation embodies a shared vision to redefine the future of Islamic banking, guided by the motto 'One team, one dream, one family'. The new identity reaffirms AlRayan

Bank's mission to create a banking future defined by innovation, transparency, and sustainability. As a trusted partner in local, regional, and global markets, AlRayan Bank is poised to lead forward and shape the future of modern Islamic banking. (Gulf Times)

- **Qatar ranks first in region in most prominent global governance indicators for 2024** - The State of Qatar has ranked first in the region in the most prominent global governance indicators for 2024 issued by the World Bank. The National Planning Council explained, in a post on its account on the X platform, that the State of Qatar came in first place in the political stability indicators with a rate of 84.36%, and the rule of law with a rate of 80.19%. The Council attributed the State of Qatar's progress in the Global Governance Indicators ranking to the country's efforts to enhance the pillars of the Global Governance Index and within the framework of achieving sustainable development effectively. According to the 2023 data issued by the World Bank, the State of Qatar achieved 81.13% in the Regulatory Quality Index, 85.85% in the Government Effectiveness Index, and 22.55 in the Participation and Accountability Index. The National Planning Council pointed out that these indicators are an important measuring tool that reflects the government's commitment to achieving the principles of good governance. (Qatar Tribune)
- **Deputy Amir lays foundation stone of Blue Ammonia Plant at Mesaieed** - Under the patronage of His Highness the Amir, Sheikh Tamim bin Hamad al-Thani, His Highness the Deputy Amir, Sheikh Abdullah bin Hamad al-Thani laid the foundation stone of the Blue Ammonia Plant at Mesaieed Industrial City Tuesday. The ceremony was attended by HE the Minister of State for Energy Affairs, Saad Sherida al-Kaabi, who is also the President and CEO of QatarEnergy, dignitaries, senior executives and officials from the entities involved in the project implementation. The Blue Ammonia Plant is the largest of its kind in the world and represents an important milestone in QatarEnergy's strategy to expand in the clean energy sector by producing low carbon ammonia – one of the most important solutions to reduce CO2 emissions. With an investment of about QR4.4bn, the plant will be built in Mesaieed Industrial City, which offers a strategic location, integrated infrastructure, ideal capabilities, and a port that is considered one of the largest petrochemical export facilities in the Middle East. The plant is expected to start production in the second quarter of 2026, marking a milestone in Qatar Energy's strategy to expand into the cleaner energy sector. In his remarks at the ceremony, al-Kaabi said: "This facility consists of an ammonia production unit with a capacity of 1.2mn tons per year, along with an additional unit for CO2 injection and storage, with a capacity of 1.5mn tons per year. QatarEnergy will provide the new plant with more than 35 megawatts of electricity from the solar power plant currently being built in Mesaieed Industrial City, thereby becoming blue ammonia. This plant will enhance our ability to provide the world with low-carbon products, in line with the global efforts to reduce carbon emissions. "In building this facility, we will rely on our own capabilities and expertise in the construction and operation of ammonia plants used for the production of fertilizers. This will be carried out in cooperation between QatarEnergy and Qatar Fertilizer Company - Qafco." Al-Kaabi added: "The blue ammonia plant joins a list of QatarEnergy's large and ambitious expansion projects in Qatar and around the world covering LNG, oil and gas exploration and production, petrochemicals, fertilizers, solar power, and more." Minister Al-Kaabi concluded his remarks by thanking the consortium implementing the project, consisting of ThyssenKrupp and CCC, as well as the working teams from QatarEnergy and Qafco, whose efforts contributed to the realization of the project. He extended

sincere thanks to HH the Amir, Sheikh Tamim bin Hamad al-Thani, for his patronage and unlimited support of the energy sector, and to HH the Deputy Amir, Sheikh Abdullah bin Hamad al-Thani, who is the Chairman of QatarEnergy Board of Directors, for laying the foundation stone of the Blue Ammonia Plant. (Gulf Times)

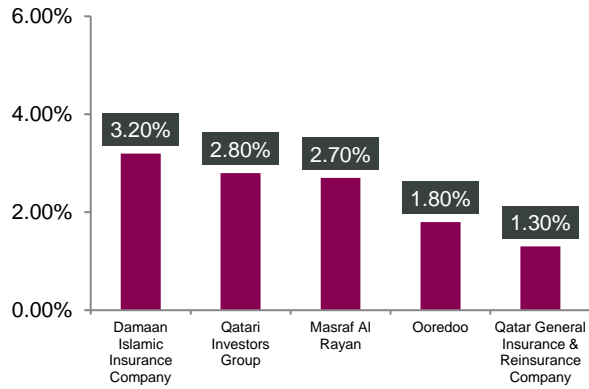
- **QatarEnergy acquires additional offshore exploration interests in Namibia** - QatarEnergy has entered into an agreement with TotalEnergies to acquire an additional 5.25% interest in block 2913B (PEL 56) and an additional 4.695% interest in block 2912 (PEL 91), both located in the Orange Basin, offshore Namibia. Subject to customary approvals, QatarEnergy's participating interests in both licenses will increase to 35.25% in block 2913B and 33.025% in block 2912. TotalEnergies (the operator) will hold 45.25% in block 2913B and 42.475% in block 2912. The other partners in the two licenses are Impact Oil & Gas, holding 9.5% in each of the two licenses and the National Petroleum Corporation of Namibia "NAMCOR", holding 10% in block 2913B and 15% in block 2912. Commenting on this occasion, HE the Minister of State for Energy Affairs Saad bin Sherida al-Kaabi, also the President and CEO of QatarEnergy, said: "We are pleased to expand QatarEnergy's footprint in Namibia's upstream sector. This agreement marks another important step in working collaboratively with our partners towards the development of the Venus discovery located on block 2913B." HE al-Kaabi added: "I would like to take this opportunity to thank the Namibian authorities and our partners for their support and we look forward to delivering on our exploration and potential development program." Blocks 2913B and 2912 are located about 300 kilometers offshore Namibia, in water depths ranging from 2600 to 3800 meters. (Gulf Times)
- **Colombia to open embassy in Qatar, several deals signed** - Qatar and Colombia have witnessed the signing of a Memorandum of Understanding (MoU) on economic, commercial, and technical cooperation, which will facilitate joint initiatives and promote exchange visits between business leaders and chambers of commerce. Qatar and Colombia have issued a joint statement on the occasion of the official visit of Amir HH Sheikh Tamim bin Hamad Al Thani to Colombia. The statement reads as follows: His Highness Sheikh Tamim bin Hamad Al Thani, Amir of the State of Qatar, and His Excellency Gustavo Petro, President of the Republic of Colombia, held bilateral discussions on November 20, 2024, at the Narino Palace in Bogota. The leaders, joined by high-level ministers including the Ministers of Foreign Affairs, Trade, Transport, Energy and Communications, reaffirmed the strength of the Qatar-Colombia partnership and their shared commitment to expand cooperation across political, economic, and cultural spheres. Qatar welcomed Colombia's announcement to establish an embassy in Doha, marking a significant advancement in diplomatic relations. Both sides witnessed the signing of a Memorandum of Understanding on economic, commercial, and technical cooperation, which will facilitate joint initiatives and promote exchange visits between business leaders and chambers of commerce. The two governments signed additional memoranda of understanding (MoUs) in tourism, ports, sports, and news exchange to strengthen bilateral engagement across various sectors. Colombia expressed interest in developing initiatives to support health and education, particularly in remote areas and conflict-affected regions. Both sides agreed to advance discussions toward a Comprehensive Economic Partnership Agreement (CEPA). Colombia presented a roadmap for negotiations, building on discussions held during COP 28 in Dubai in December 2023. To strengthen trade and investment ties, both countries agreed to establish a dialogue between Colombia's National Tax and Customs Authority (DIAN) and its Qatari counterpart to enhance

cooperation in taxation and customs matters. The two sides held in-depth discussions on regional developments, focusing on efforts to achieve lasting peace and stability. Both nations emphasized the importance of achieving a permanent and sustainable cessation of hostilities, upholding international law and international humanitarian law regarding the protection of civilians in armed conflicts, securing the release of hostages, and alleviating the humanitarian crisis in Gaza. Colombia commended Qatar's diplomatic role in promoting regional peace and stability, including its mediation efforts. Qatar appreciated Colombia's steadfast support for a two-state solution and its opposition to illegal settlements in the Occupied Palestinian Territories. Qatar and Colombia expressed satisfaction with the concrete outcomes of this visit and reaffirmed their commitment to expand bilateral cooperation. Both countries pledged to maintain regular consultations on bilateral and regional issues while working together to address global challenges. (Peninsula Qatar)

- **\$3bn Land of Legends infusion to transform tourism in Qatar** - Qatar's tourism industry is set to receive a transformative boost with the launch of Land of Legends Qatar, a landmark project backed by a substantial \$3bn foreign investment. This ambitious development is the first major initiative within the sprawling Simaisma Project, a visionary plan spanning over 8mn square meters along a picturesque 7-kilometer beach. The project represents a significant step in Qatar's efforts to diversify its economy and establish itself as a premier global tourist destination. As the flagship development in the Simaisma Project, Land of Legends Qatar is designed to redefine regional tourism. The project will encompass a variety of attractions, including luxury resorts, hotels, entertainment hubs, and cultural experiences. From cutting-edge theme parks and water parks to immersive cultural exhibitions, the project seeks to blend modernity with authentic Qatari heritage. It will also feature high-end retail outlets and various dining options catering to international and local tastes. The development reflects Qatar's commitment to sustainability, incorporating eco-friendly infrastructure and renewable energy solutions. This approach aligns with the nation's broader environmental goals and ensures the project is both innovative and responsible in its design and execution. Economically, Land of Legends Qatar holds immense significance. It represents one of the largest foreign direct investments in Qatar's tourism sector, underscoring its appeal as an investor-friendly destination. The project is expected to contribute significantly to non-oil revenue streams, supporting the Qatar National Vision 2030, which emphasizes economic diversification. Furthermore, it is anticipated to generate thousands of jobs during both the construction and operational phases, benefiting the local workforce and economy. Strategically located within the Simaisma Project, Land of Legends Qatar is part of a broader vision to create a dynamic and integrated coastal destination. The larger development will combine residential, commercial, and recreational facilities, fostering a vibrant community while attracting millions of tourists each year. The substantial foreign investment in this project highlights Qatar's ability to forge strong international partnerships and deliver world-class initiatives. (Qatar Tribune)

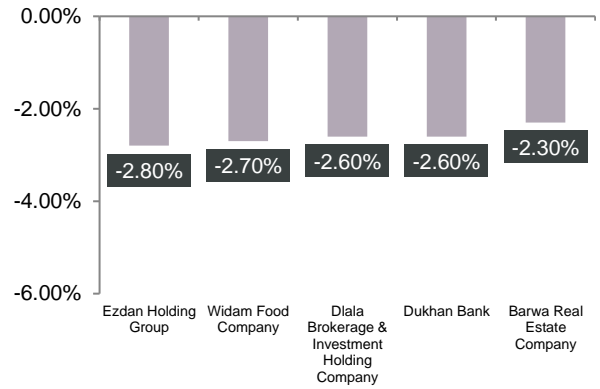
Qatar Stock Exchange

Top Gainers



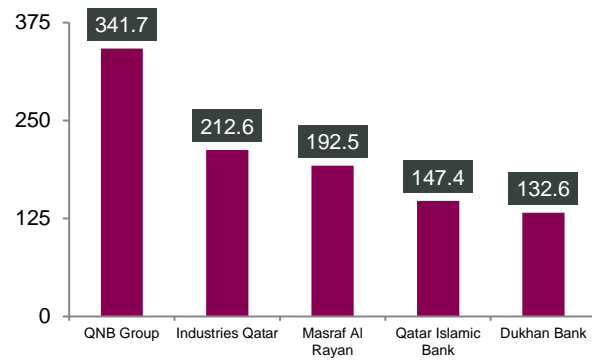
Source: Qatar Stock Exchange (QSE)

Top Decliners



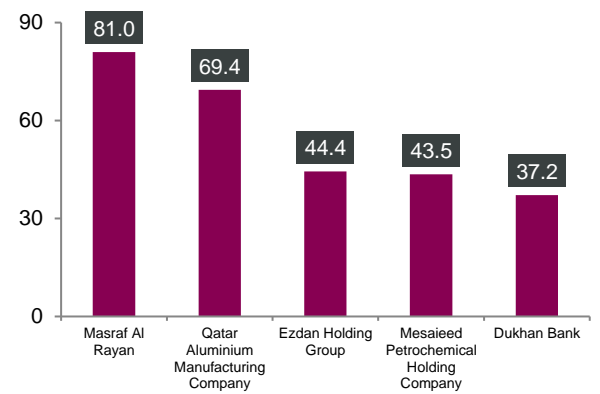
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



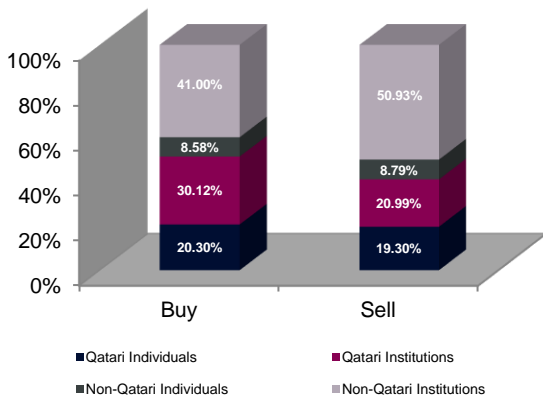
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



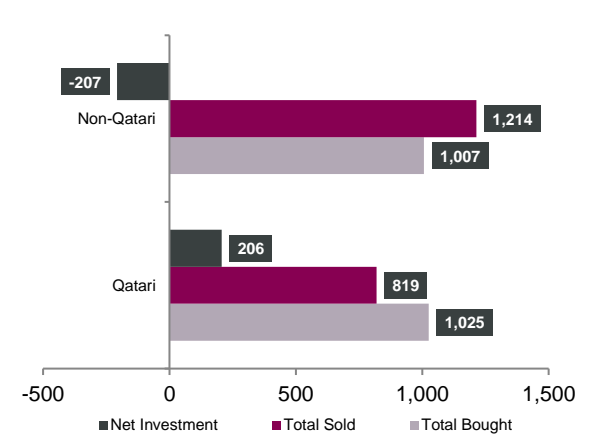
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE Index closed flat, up 0.22% vs last week's and printed last 10,417.8 points. The Index remains inside the broader flat price-range. Our thesis remains intact; possible profit booking is possible around here, as the Index could not move above the 10,500 level psychological level. The weekly resistance level remains around the 10,850 points level and the support at 10,000 points.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price November 28	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	17.10	0.00	3.45	157,943	10.4	1.7	3.9
Qatar Islamic Bank	20.92	1.01	(2.70)	49,433	11.5	1.9	2.4
Commercial Bank of Qatar	4.20	1.18	(32.27)	16,994	6.0	0.8	6.0
Doha Bank	1.83	(1.93)	0.05	5,677	7.2	0.5	4.1
Al Ahli Bank	3.56	(0.84)	(1.71)	9,082	11.0	1.3	7.0
Qatar International Islamic Bank	10.61	(0.47)	(0.75)	16,060	15.4	2.2	4.3
Masraf Al Rayan	2.41	2.73	(9.42)	22,367	15.4	0.9	4.2
Lesha Bank	1.34	(1.33)	1.06	1,497	13.5	1.2	N/A
National Leasing	0.78	(1.65)	6.45	384	22.3	0.6	3.9
Dlala Holding	1.13	(2.60)	(14.77)	214	35.6	1.1	N/A
Qatar & Oman Investment	0.72	(0.69)	(23.87)	228	N/A	1.0	N/A
Islamic Holding Group	3.85	(1.28)	(7.19)	218	12.6	1.3	1.3
Dukhan Bank	3.55	(2.55)	(10.69)	18,581	15.0	1.4	4.5
Banking and Financial Services				298,678			
Zad Holding	13.62	(0.51)	0.89	3,915	19.8	2.9	4.8
Qatar German Co. for Medical Devices	1.42	(1.39)	(2.21)	164	486.1	4.7	N/A
Salam International Investment	0.66	(1.34)	(3.22)	756	12.4	0.5	4.5
Baladna	1.32	(0.45)	8.09	2,515	13.6	1.1	5.3
Medicare Group	4.67	(1.39)	(14.88)	1,315	15.4	1.3	4.7
Qatar Cinema & Film Distribution	2.58	0.00	(11.03)	162	36.1	1.2	2.7
Qatar Fuel	14.81	(0.60)	(10.68)	14,725	14.1	1.7	5.4
Widam Food	2.55	(2.67)	8.18	460	24.6	3.0	N/A
Mannai Corp.	3.72	(1.01)	(11.43)	1,697	N/A	1.8	6.7
Al Meera Consumer Goods	14.49	0.00	5.08	2,985	16.1	1.9	5.9
Mekdam Holding Group	3.57	(0.31)	(10.95)	590	13.2	2.2	N/A
Meeza QSTP	3.20	(0.74)	11.61	2,078	37.0	2.9	2.5
Al Faleh Education Holding	0.74	(0.67)	(13.11)	177	14.2	0.7	2.5
Consumer Goods and Services				31,537			
Qatar Industrial Manufacturing	2.54	(0.24)	(15.40)	1,206	9.0	0.6	5.1
Qatar National Cement	3.70	(0.24)	(6.33)	2,416	13.0	0.8	8.1
Industries Qatar	12.98	0.62	(0.76)	78,529	14.7	2.1	4.8
Qatari Investors Group	1.57	2.82	(4.56)	1,949	10.7	0.7	9.6
Qatar Electricity and Water	15.86	0.51	(15.64)	17,446	10.6	1.2	3.2
Aamal	0.86	0.00	1.89	5,424	13.4	0.7	N/A
Gulf International Services	3.05	0.20	10.55	5,668	9.8	1.4	4.9
Mesaieed Petrochemical Holding	1.53	0.00	(14.32)	19,247	24.2	1.2	3.5
Estithmar Holding	1.78	(0.89)	(15.04)	6,059	15.9	1.2	N/A
Qatar Aluminum Manufacturing	1.27	0.64	(9.57)	7,064	13.6	1.1	4.7
Industrials				145,009			
Qatar Insurance	2.08	(1.33)	(19.65)	6,797	12.5	1.0	4.8
QLM Life & Medical Insurance	2.05	(0.97)	(17.97)	718	9.1	1.1	6.1
Doha Insurance	2.53	1.00	5.65	1,263	7.7	1.0	6.9
Qatar General Insurance & Reinsurance	1.23	1.32	(16.33)	1,076	N/A	0.3	N/A
Al Khaleej Takaful Insurance	2.32	(0.30)	(22.02)	591	8.1	1.0	5.2
Qatar Islamic Insurance	8.53	1.01	(4.15)	1,280	8.4	2.2	5.9
Damaan Islamic Insurance Company	4.02	3.15	0.88	805	10.1	1.5	4.5
Insurance				12,528			
United Development	1.13	(0.96)	6.20	4,005	9.7	0.4	4.9
Barwa Real Estate	2.77	(2.29)	(4.25)	10,783	8.7	0.5	6.5
Ezdan Real Estate	1.17	(2.82)	36.36	31,034	368.9	0.9	N/A
Mazaya Qatar Real Estate Development	0.61	(0.49)	(16.18)	606	N/A	0.6	4.1
Real Estate				46,428			
Ooredoo	11.84	1.81	3.86	37,926	11.6	1.3	4.6
Vodafone Qatar	1.84	(0.59)	(3.62)	7,769	13.3	1.6	6.0
Telecoms				45,695			
Qatar Navigation (Milaha)	10.92	(2.06)	12.58	12,407	11.5	0.7	3.4
Gulf Warehousing	3.19	(0.41)	1.72	187	9.6	0.8	3.5
Qatar Gas Transport (Nakilat)	4.17	(0.90)	18.52	23,114	14.1	2.0	3.4
Transportation				35,708			
Qatar Exchange				617,157			

Source: Bloomberg

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