

Market Review and Outlook

The Qatar Stock Exchange (QSE) pulled back 349.99 points or 3.2% to close at 10,607.96. Market capitalization decreased 3.4% to QR633.7 billion (bn) from QR656.3bn at the end of the previous trading week. Of the 53 traded companies, 7 ended the week higher, 45 ended lower and one remained unchanged. Qatar General Insurance & Reinsurance (QGRI) was the best performing stock for the week, rising 14.0%. Meanwhile, Ooredoo (ORDS) was the worst performing stock for the week, declining by 12.6%.

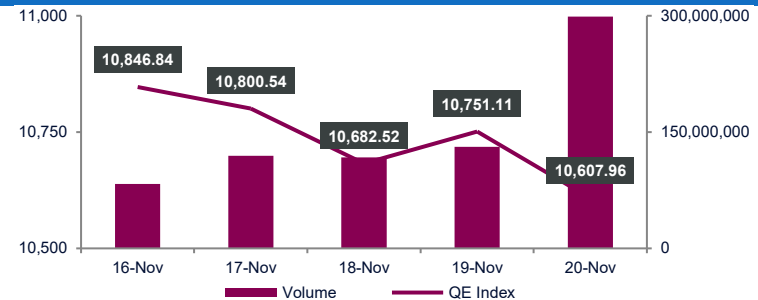
Ooredoo (ORDS), Industries Qatar (IQCD) and Qatar Islamic Bank (QIBK) were the main contributors to the weekly index decline. They shaved off 79.76, 66.21 and 57.50 points from the index, respectively.

Traded value during the week spiked 150.5% to QR4,015.1mn from QR1,602.7mn in the prior trading week. ORDS was the top value traded stock during the week with total traded value of QR2.28bn.

Traded volume rose 46.0% to 749.7mn shares compared with 513.5mn shares in the prior trading week. The number of transactions climbed 55.7% to 154,665 vs. 99,358 in the prior week. ORDS was the top volume traded stock during the week with total traded volume of 181.8mn shares.

Foreign institutions turned bearish, ending the week with net selling of QR507.9mn vs. net buying of QR73.8mn in the prior week. Qatari institutions turned bullish, with net buying of QR225.3mn vs. net selling of QR41.5mn in the week before. Foreign retail investors ended the week with net buying of QR23.6mn vs. net buying of QR1.0mn in the prior week. Qatari retail investors recorded net buying of QR259.0mn vs. net selling of QR31.3mn. Global foreign institutions are net buyers of Qatari equities by \$521mn YTD, while GCC institutions are net short by \$302mn.

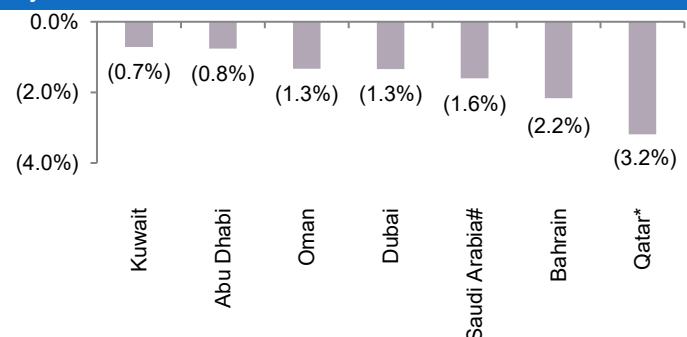
QSE Index and Volume



Market Indicators	Week ended. Nov 20, 2025	Week ended. Nov 13, 2025	Chg. %
Value Traded (QR mn)	4,015.1	1,602.7	150.5
Exch. Market Cap. (QR mn)	633,736.8	656,327.0	(3.4)
Volume (mn)	749.7	513.5	46.0
Number of Transactions	154,665	99,358	55.7
Companies Traded	53	53	0.0
Market Breadth	7:45	20:32	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	25,364.21	(3.2)	(3.2)	5.2
ALL Share Index	3,984.83	(3.0)	(3.1)	5.5
Banks and Financial Services	5,063.03	(2.4)	(3.2)	6.9
Industrials	4,182.77	(4.0)	(4.7)	(1.5)
Transportation	5,621.63	(1.7)	2.0	8.8
Real Estate	1,542.71	(2.4)	(1.8)	(4.6)
Insurance	2,438.80	(0.1)	(1.2)	3.8
Telecoms	2,167.55	(10.1)	(5.3)	20.5
Consumer Goods & Services	8,206.23	(1.4)	(2.7)	7.0
Al Rayan Islamic Index	5,064.54	(3.6)	(3.8)	4.0

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTMP/E**	P/B**	Dividend Yield
Qatar*	10,607.96	(3.2)	(3.2)	0.3	1,101.98	173,897.4	12.1	1.3	4.7
Dubai	5,910.96	(1.3)	(2.5)	14.6	738.62	260,785.3	9.6	1.7	4.8
Abu Dhabi	9,885.12	(0.8)	(2.1)	4.9	1,754.28	762,407.9	20.4	2.6	2.4
Saudi Arabia#	10,998.67	(1.6)	(5.6)	(8.6)	4,881.59	2,516,009.2	18.6	2.2	3.5
Kuwait	8,831.39	(0.7)	(2.2)	20.0	1,624.47	171,238.9	15.8	1.8	3.4
Oman	5,647.10	(1.3)	0.7	23.4	345.55	40,543.9	9.2	1.2	5.5
Bahrain	2,021.53	(2.2)	(2.0)	1.8	66.37	20,902.5	13.6	1.4	3.7

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; # Data as of Nov 19, 2025)

- **QE Index, QE Al Rayan Islamic Index and QE All Share Constituents (December 1st, 2025) QE Index** - Qatar Stock Exchange announces the results of the semi-annual review December 2025. All results Will be effective from December 1, 2025. QE Index: Baladna Company will replace Barwa Real Estate Company in the QE Index. QE Al Rayan Islamic Index: Aamal Company and Meeza QSTP will join the QE Al Rayan Islamic Index. QE All Share Index & Sectors: Al Mahhar Holding will join QE All Share Index and QE Consumer Goods and Services Sector Index. (QSE)
- **Ooredoo completes fully marketed secondary global offering of Ooredoo's Shares held by Abu Dhabi Investment Authority with final offer price of QAR 12.50 per Share** - Doha, Qatar - 19 November 2025: Ooredoo Q.P.S.C. (QSE: ORDS) (ADX: ORDS) ("Ooredoo" or "the Company"), an international communications Company operating across the Middle East, North Africa, and Southeast Asia, today announces the successful completion of the previously announced secondary global offering (the "Offering") by the Abu Dhabi Investment Authority ("ADIA" or the "Selling Shareholder") launched on 17 November 2025 at a price of QAR 12.50 per share, a **c.5.7% discount from the closing price of the Shares on 19 November 2025. The Offering is comprised of a secondary global offering on the Qatar Stock Exchange ("QSE") of 160,480,320 existing shares ("the Shares") in Ooredoo by the Selling Shareholder, which constitutes 5.01% of the Company's outstanding share capital. The Offering will generate approximately QAR 2,006,004,000 of gross proceeds for the Selling Shareholder upon settlement.** The Offering is expected to close on Monday 24 November 2025 (the "Closing Date"). All investors in the Offering will be able to trade their Shares once the shares have been crossed on the special trade segment of the QSE, which is expected to be shortly after market opening on 20 November 2025. **Aziz Aluthman Fakhroo, CEO, Ooredoo, said: "We are encouraged by the strong investor demand for this offering. It demonstrates investors recognize the strength of our strategy and back our vision to become the leading digital infrastructure provider across our markets. Our proven track record of delivering strong shareholder returns underpins our confidence in the execution of our growth strategy. This offering increases our free-float on the QSE from 22% to 27% - an uplift of almost 23%. This supports the full recognition of our fundamental value for all investors as we continue to establish market leadership in digital infrastructure."** **Transaction Highlights:** A first of its kind transaction in Qatar, which witnessed very strong investor demand for Ooredoo shares. Books closed multiple times oversubscribed with sizeable demand from domestic, regional and international investors. **The Offering successfully increases Ooredoo's free float to c.27%, enhancing liquidity and is expected to lead to an accelerated reweighting in the MSCI and FTSE indices that Ooredoo is already part of.** The Offering will be subject to a customary 180-day lock-up for the Selling Shareholder (to the extent it retains any Shares after the Closing Date), subject to certain exceptions and unless waived by the Joint Global Coordinators. Additionally, the Company is restricted from issuing or transferring Shares, or entering into shares related transactions, for 90 days after the Closing Date, in accordance with Qatar regulations. Citigroup Global Markets Limited, HSBC Bank Middle East Limited and QNB Capital LLC were appointed as Joint Global Coordinators and Joint Bookrunners. (QSE)
- **Mosanada Facility Management Services "Mosanada" shareholders approve application for the Company's conversion into a Qatari**

public shareholding company - Mosanada Facility Management Services ("Mosanada" or the "Company") is pleased to announce the conclusion of its Constitutive General Assembly held on the 17th of November 2025, during which shareholders approved the Company's application for conversion from a Qatari private shareholding company into a Qatari public shareholding company. Following the conversion of the Company, Mosanada intends to undertake a direct listing on the Main Market of the Qatar Stock Exchange according to the direct. listing mechanism, subject to obtaining all required regulatory approvals. In addition, the shareholders approved a dividend distribution in relation to the 2024 financial results achieved, which will be paid to all shareholders owning shares in Mosanada on 8th February 2026. The total dividend amounts to QAR 42mn, equal to QAR 0.60 per share for each of the 70mn outstanding shares. Mosanada is a leading provider of facility management services in the State of Qatar. The Company was established in 2013 as a joint venture between the Aspire Zone Foundation ("AZF"), Qatar Olympic Committee ("QOC") and Cushman & Wakefield (Qatar) Holdings Pty Ltd, with the aim to fulfill the growing need in Qatar for specialized expertise in managing complex, high profile assets, and infrastructure. The Company primarily operates under long-term contracts ranging from 1 to 5 years, generating revenue through performance-based fixed fee arrangements, along with any variations mutually agreed with clients. In addition, Mosanada provides FM advisory and consultancy services on a shorter-term, one-off and ad-hoc basis. Mosanada operates in line with Shari'ah principles and has obtained a Shari'ah compliance certificate. Further information and details on Mosanada's intended listing on the Main Market of the Qatar Stock Exchange will be provided subject to the remaining regulatory requirements being completed and the respective approvals obtained from the competent regulatory authorities. Barzan Capital Advisory LLC is appointed as Listing Advisor, Clyde & Co LLP as International. Legal Advisor and Sharq Law Firm as Qatar Legal Advisor. Mosanada Facility Management Services is registered under commercial registration number 58773 and has its registered office address at Anchor 1, Sports Accelerator Building, Qatar Business District, Aspire Zone, Doha, Qatar. For more information on Mosanada please visit the company's website at www.mosanada.qa Contact details: info@mosanada.qa Important Information This press release has been prepared by Mosanada Facility Management Services "Mosanada" Q.P.S.C (the "Company") for information purposes only. This press release, its contents and any information provided or discussed in connection with it may not be reproduced, redistributed, referenced, or passed on, directly or indirectly, in whole or in part, for any purpose other than to convey official company news. This press release does not constitute an offer to subscribe or solicitation of any offer to subscribe for or purchase any shares or other securities, or recommendation to invest in any shares or other securities. This press release is not intended to be relied upon as the basis for an investment decision, and is not, and should not be assumed to be, complete. It is provided for information purposes only. Whilst the information in this document has been published in good faith, the Company does not provide any guarantees, representations, warranties or other assurances (express or implied) regarding the accuracy or completeness of this information. The Company, its affiliates and any of its officers, partners, members, employees, agents or advisers assume no liability or responsibility and owe no duty of care for any consequences of any person acting in reliance on

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- Baladna plans 24% capital hike to fund global expansion, long-term growth** - Baladna, Qatar’s largest dairy and beverage entity, is hiking its capital by 24% through a rights issue to accelerate international expansion and long-term growth as it actively evaluates global opportunities, especially in selected African markets. The proposed rights issue, subject to regulatory approvals and a shareholder vote at an upcoming extraordinary general meeting (EGM), marks the next phase in Baladna’s long-term strategic journey, as it looks to build on its success in Qatar and scale into a regional leader in vertically integrated dairy and beverage production. The board has recommended the EGM to approve the hike in capital from QR2.14bn to QR2.66bn by offering 514.56mn new ordinary shares by way of preemptive rights to the company’s eligible shareholders and those with subscription rights. This aims to strengthen Baladna’s capital base and preserve the strategic flexibility to pursue long-term value creation across high-potential markets. “We’ve built a resilient business model anchored in food security, operational efficiency, and disciplined execution. Baladna delivered record 9M (nine month) 2025 operational and financial performance, and this proposed capital increase represents a strategic step to scale our international footprint and build long-term value,” said Marek Warzywoda, Group chief executive officer. He said the ambition is to transform Baladna from a national Qatari champion into a regional powerhouse, to become one of the top dairy and beverage producers in the Middle East and North Africa (Mena) and international markets. The proposed rights issue follows the recent 7.1% capital increase via bonus shares approved on November 6, 2025, and marks the next step in Baladna’s capital strategy by aligning shareholder value creation with the company’s growing international ambitions. Baladna’s strategy is built around a proven, scalable model that integrates large-scale farming, modern processing capabilities, and deep in-market distribution. Today, Baladna is taking its proven model to underserved markets across the region, supporting nations in building their own resilient food systems. It is now executing on several landmark initiatives to expand its footprint across priority markets through its strategy of “From Qatar to the World”. In Algeria, the company is actively progressing one of the world’s largest vertically integrated dairy projects, with a total investment of \$3.5bn. The project spans 117,000 hectares of leased farmland, is designed to house 240,000 Holstein cows, and is expected to produce up to 1.7bn liters of milk and 198,000 tons of milk powder annually. Fully funded and already under construction, the project is majority owned by Baladna (51% equity) in partnership with Algeria’s National Investment Fund (49% equity). In Syria, Baladna’s board has approved a \$250mn investment to establish an integrated industrial complex that includes dairy production, juice, plastic packaging, and water treatment facilities. The project positions Baladna as a first mover in a market with significant growth

potential and limited local production capacity. It is also actively evaluating expansion opportunities in selected African markets, where Baladna’s scalable farm-to shelf platform can serve fast-growing populations and support national self-sufficiency goals. Baladna aims to increase its EBITDA (earnings before interest, taxes, depreciation and amortization) to QR1.4bn by 2030 compared to QR0.4bn in 2024 baseline year, representing a 3.5x improvement, underpinned by international expansion, continued operational efficiency, and innovation in high-quality food production. (Gulf Times)

- Qatar Oman Investment -Capital Reduction** - Based on the Board of Directors meeting held on Wednesday, November 19, 2025, regarding the discussion of the aforementioned subject, we would like to inform you that, after reviewing the Commercial Companies Law No. (11) of 2015 and Law No. (8) of 2021 amending certain provisions of the Commercial Companies Law No. (11) of 2015, as well as the Company’s Articles of Association, the Financial Management’s report on the study of the Company’s financial structure, previous Board resolutions regarding the review of the Company’s financial structure, and the review of the trial balance as of October 31, 2025, in coordination with the External Auditor, and in line with the Company’s strategic plan, The Board of Directors deemed it appropriate to restructure the equity by addressing the accumulated losses to enhance the Company’s financial position and increase its capacity to distribute profits to shareholders. Accordingly: The Board of Directors of Qatar Oman Investment Company unanimously recommended the approval of the proposal to extinguish the full accumulated losses amounting to QAR 157,481,389, which represents 49.99% of the Company’s total capital of QAR 315,000,000. The full accumulated losses will be extinguished by: 1- Reducing the capital by 42.86% equivalent to QAR 135,000,000. 2- Reducing the Legal Reserve by 98.09% equivalent to QAR 22,481,389. Based on this, the Company’s capital after the reduction will become QAR 180,000,000, distributed over 180,000,000 shares with a nominal value of QAR 1 per share, while the Legal Reserve will amount to QAR 438,795 as of October 31, 2025, as shown in the table (Please refer to the attachment). Furthermore, the Board of Directors was authorized to follow up on all necessary procedures and obtain approvals from the relevant governmental authorities. (QSE)
- Ministry of Finance announces budget for Q3 2025; total revenues reach QR49.155bn** - The Ministry of Finance announced yesterday the state’s public budget recorded a deficit of QR1.432bn during the third quarter of 2025 (July, August, and September), which was financed through debt instruments. In a statement published on its official X platform, the Ministry of Finance explained that the total revenues for the aforementioned quarter amounted to approximately QR49.155bn, a decrease of 4.1% compared to Q3 of 2024. Total expenditures reached approximately QR50.587bn, a decrease of 1.2% compared to the same quarter of 2024. The statement added that oil revenues during the third quarter of 2025 amounted to QR43.356bn, while non-oil revenues reached QR5.799bn, based on an average oil price of \$68.1 per barrel during the same period. The Ministry of Finance indicated that expenditures during the same quarter were distributed as follows: QR17.190bn for salaries and wages, QR19.597bn for current expenditures, while major capital expenditures amounted to QR12.623bn, and minor capital expenditures amounted to QR1.177bn. (Peninsula Qatar)
- QatarEnergy signs agreement for Guyana offshore exploration block** - QatarEnergy has signed a production sharing agreement for shallow-water Block S4 offshore the Cooperative Republic of

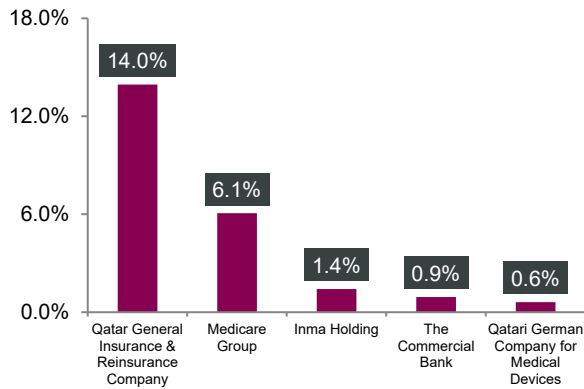
Guyana. The block was awarded through the 2022 Guyana Licensing Round. Under the terms of the agreement, QatarEnergy will hold a 35% share, while its partners TotalEnergies (the operator) will hold 40%, and Petronas will hold 25%. Commenting on this agreement, His Excellency the Minister of State for Energy Affairs, Saad bin Sherida al-Kaabi, who is also the President and CEO of QatarEnergy, said: "We are pleased to secure this exploration block in Guyana, further building on the strategy to expand our global upstream exploration activities." He added: "I would like to thank the Government of the Co-operative Republic of Guyana and our partners in the block for their valued support and co-operation. We look forward to working together to deliver on our exploration objectives." Block S4 covers an area of 1,788sq km and is situated approximately 50-100km from Guyana's coast, in water depths of 30-100m. (Gulf Times)

- Qatar CPI rises 1.11% YoY in October** - The Consumer Price Index (CPI) in Qatar for October 2025 reached 110.41 points, an increase of 0.90 % compared with the previous month (September 2025), and by 1.11 % compared with the same month in 2024. The index, which measures inflation, includes 12 main groups of consumer goods comprising 737 goods and services. It is calculated based on the 2018 base year, using results derived from the Household Income and Expenditure Survey (2017-2018). Data from the National Planning Council showed that the monthly increase is attributed to a rise in seven groups: the "miscellaneous goods and services" group by 4.76 %, followed by the "recreation and culture" group by 3.23 %, the "housing, water, electricity, gas, and other fuels" group by 0.83 %, the "restaurants and hotels" group by 0.20 %, the "transport" group by 0.09 %, the "health" group by 0.03 %, and finally the "furniture and household equipment" group by 0.01 %. Meanwhile, the "food and beverages" group decreased by 0.26 %, the "communication" group by 0.08 %, and the "clothing and footwear" group by 0.02 %, while no change occurred in the "tobacco" and "education" groups. The annual increase, comparing October 2025 with the same month in 2024, is attributed to rises in seven groups: the "miscellaneous goods and services" group by 15.80 %, followed by the "education" group by 2.07 %, the "clothing and footwear" group by 1.65 %, the "furniture and household equipment" group by 1.39 %, the "housing, water, electricity, gas, and other fuels" group by 0.66 %, the "recreation and culture" group by 0.38 %, and finally the "communication" group by 0.05 %. In parallel, the index showed decreases in four groups: the "restaurants and hotels" group by 2.34 %, the "health" group by 0.75 %, the "food and beverages" group by 0.70 %, and the "transport" group by 0.46 %, with no notable change in the "tobacco" group. When calculating the Consumer Price Index for October 2025 excluding the "housing, water, electricity, gas, and other fuels" group, the index reached 115.21, rising by 0.91 % compared with September 2025, and by 1.21 % compared with the same month in 2024. (Qatar Tribune)
- QDB doubles investment packages to attract global startups to Doha** - Qatar Development Bank (QDB) announced a major expansion of its support for entrepreneurs at the 11th edition of the Rowad

Entrepreneurship Conference, unveiling new investment packages designed to attract global startups to Doha. Speaking at the conference's opening ceremony, QDB CEO Abdulrahman bin Hesham al-Sowaidi said: "I am pleased to announce the doubling of investment packages: up to QR4mn for seed stage companies and up to QR20mn for growth stage companies. This program serves as a bridge for outstanding startups worldwide to establish in Qatar and expand globally." Al-Sowaidi emphasized that entrepreneurship in Qatar has evolved into a national endeavor, supported by the Third National Development Strategy (NDS3). He noted that the private sector's role in venture capital "is expanding rapidly." "Last year, private sector participation reached 57% of total venture capital investments. We continue our journey towards achieving the national target of 70% by 2030," he explained. QDB's investment arm now ranks fourth among the most active investors in the Middle East and North Africa, with direct and indirect investments exceeding "QR350mn." The bank has also tripled the value of single co-investment deals to "QR11mn," strengthening partnerships with local and international funds. Al-Sowaidi highlighted QDB's partnerships with the Qatar Investment Authority's (QIA) Fund of Funds program, including the launch of the HealthTech Accelerator with Deerfield's Cure program, which connects Doha and New York. He also pointed to the creation of Qatar's first venture building studio, iCapital Ventures, in collaboration with Utopia Capital Management. Capacity building initiatives have also been central to QDB's strategy. More than 220 angel investors have been accredited through a program with the Qatar Finance and Business Academy, paving the way for deeper engagement in venture capital across the region. "Aligned with Qatar's ambition to be a launchpad rather than just a destination, we introduced the Startup Qatar Investment Program. In just two years, it has supported more than 35 companies with investments exceeding QR130mn," al-Sowaidi said. Al-Sowaidi stressed that digitalization is now essential for competitiveness. QDB has rolled out a Digital Transformation program, introduced the Smart Industry Readiness Index (SIRI) for self-assessment, and provided grants and financing to support companies in adopting advanced technologies. He cited figures from the Global Entrepreneurship Monitor (GEM) showing that 81% of early-stage entrepreneurs in Qatar rely on modern technology, evidence of the ecosystem's ability to keep pace with global trends. QDB has also launched the Talent Community Program, benefitting more than 50 entrepreneurs across 30 local and international companies, al-Sowaidi pointed out. He said this year's Rowad conference gathered more than 120 local and international companies, 15 panel discussions, 45 workshops, and 28 startups competing to showcase their projects. "We stand at a moment where entrepreneurship moves from the margins to the center of the economic system. The private sector is playing an increasingly vital role in driving development," emphasized al-Sowaidi, who urged entrepreneurs and investors to seize the opportunity for dialogue, knowledge exchange, and deep partnerships. (Gulf Times)

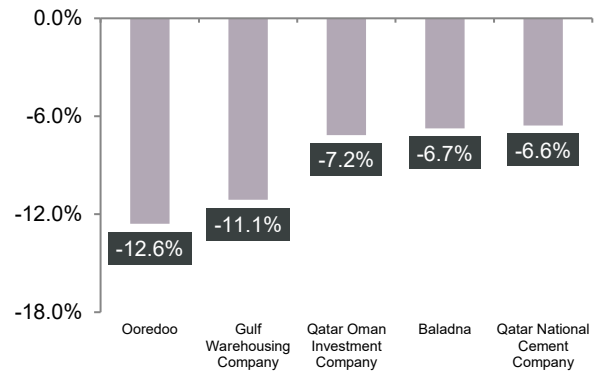
Qatar Stock Exchange

Top Gainers



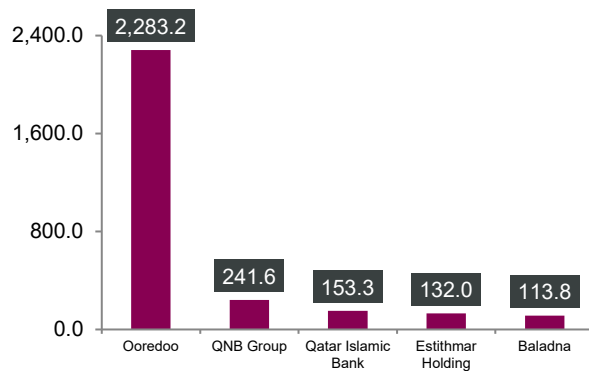
Source: Qatar Stock Exchange (QSE)

Top Decliners



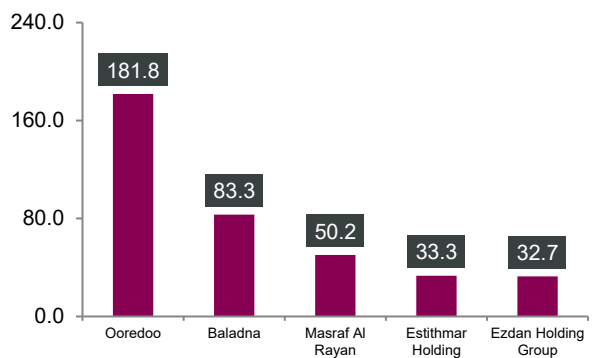
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



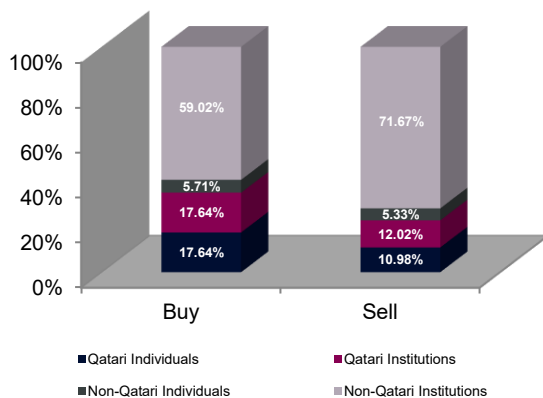
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



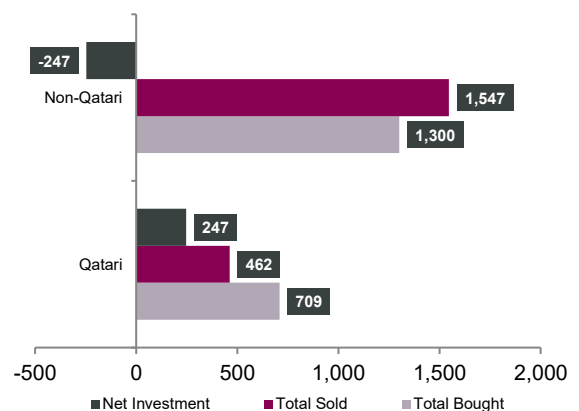
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE Index closed down by 3.2% from the week before; it closed at 10,607.9 points. Despite the Index is still in a testing phase against the 11,000 level, the sharp drop below the mentioned level forces us to restate our support to around the 10,200 level. The recent short-term action suggests possible continuation of this correction towards the mentioned support. That said, we are still optimistic of this correction, from a technical perspective, against the start of the new uptrend. The 11,000 level is expected to be our first resistance.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price November 20	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	17.93	(3.13)	3.70	165,609	10.5	1.7	4.0
Qatar Islamic Bank	23.21	(3.45)	8.66	54,844	11.9	1.9	4.1
Commercial Bank of Qatar	4.05	0.92	(6.99)	16,375	6.8	0.8	7.4
Doha Bank	2.65	0.53	33.05	8,213	9.0	0.7	3.8
Al Ahli Bank	3.64	(0.05)	5.51	9,286	10.6	1.3	6.9
Qatar International Islamic Bank	10.95	(1.53)	0.46	16,575	13.5	2.1	4.7
Al Rayan Bank	2.20	(2.87)	(10.84)	20,423	13.6	0.8	4.6
Lesha Bank	1.71	(1.15)	26.51	1,919	11.1	1.3	2.9
National Leasing	0.68	(2.17)	(13.33)	334	17.0	0.5	5.2
Dlala Holding	0.98	(0.41)	(14.88)	186	37.1	1.0	N/A
Qatar & Oman Investment	0.57	(7.15)	(18.66)	180	N/A	1.0	N/A
Islamic Holding Group	3.02	1.41	(20.29)	171	36.0	1.0	2.3
Dukhan Bank	3.41	(0.67)	(7.77)	17,838	13.6	1.3	4.7
Banking and Financial Services				311,953			
Zad Holding	13.69	(1.08)	(3.39)	3,935	19.0	2.5	5.1
Qatar German Co. for Medical Devices	1.63	0.62	18.98	188	N/A	N/A	N/A
Salam International Investment	0.75	(1.46)	12.88	852	9.1	0.5	5.4
Baladna	1.33	(6.74)	13.81	2,526	7.9	1.0	N/A
Medicare Group	6.58	6.06	44.68	1,853	21.5	1.8	3.0
Qatar Cinema & Film Distribution	2.27	0.00	(5.42)	143	15.3	1.0	3.1
Qatar Fuel	14.60	(1.42)	(2.67)	14,516	14.1	1.7	6.8
Widam Food	1.76	(3.84)	(25.29)	316	N/A	N/A	N/A
Mannai Corp.	4.74	(3.18)	30.40	2,164	10.2	2.1	5.3
Al Meera Consumer Goods	14.53	(0.34)	0.07	2,993	17.6	1.9	5.8
Mekdam Holding Group	2.46	(2.50)	(18.75)	394	9.6	1.5	N/A
Meeza QSTP	3.35	(3.21)	2.23	2,173	35.7	3.0	2.4
Al Faleh Education Holding	0.68	(4.25)	(2.73)	162	11.6	0.6	2.8
Al Mahhar Holding	2.18	(3.23)	(10.89)	452	9.9	1.3	5.5
Consumer Goods and Services				32,667			
Qatar Industrial Manufacturing	2.38	0.04	(5.34)	1,130	8.8	0.6	5.5
Qatar National Cement	2.76	(6.57)	(31.30)	1,804	16.3	0.6	9.8
Industries Qatar	12.20	(4.61)	(8.06)	73,810	17.1	2.0	5.7
Qatari Investors Group	1.45	(1.23)	(5.92)	1,799	12.0	0.6	9.0
Qatar Electricity and Water	14.70	(3.92)	(6.37)	16,170	12.9	1.1	5.3
Aamal	0.80	(0.63)	(6.91)	5,009	11.0	0.6	7.5
Gulf International Services	2.77	(5.55)	(16.71)	5,152	7.2	1.1	6.1
Mesaieed Petrochemical Holding	1.16	(2.28)	(22.54)	14,548	21.7	0.9	4.8
Estithmar Holding	3.89	(2.88)	129.27	14,547	18.3	2.5	N/A
Qatar Aluminum Manufacturing	1.50	(2.40)	24.01	8,387	11.6	1.2	6.2
Industrials				142,355			
Qatar Insurance	1.93	(1.03)	(9.09)	6,304	10.2	0.9	5.2
QLM Life & Medical Insurance	2.44	(2.40)	18.16	854	15.0	1.2	4.1
Doha Insurance	2.53	(3.03)	1.16	1,265	6.3	0.9	6.9
Qatar General Insurance & Reinsurance	1.70	13.95	47.35	1,487	19.1	0.4	N/A
Al Khaleej Takaful Insurance	2.30	(2.30)	(3.85)	586	8.7	1.0	6.5
Qatar Islamic Insurance	8.88	(1.11)	2.31	1,331	7.3	2.2	5.6
Damaan Islamic Insurance Company	4.25	(2.16)	7.49	850	8.4	1.4	4.7
Insurance				12,676			
United Development	0.93	(1.38)	(17.28)	3,289	9.8	0.3	5.9
Barwa Real Estate	2.58	(2.46)	(8.76)	10,047	8.1	0.4	7.0
Ezdan Real Estate	1.12	(3.85)	6.34	29,788	60.2	0.9	N/A
Mazaya Qatar Real Estate Development	0.58	(2.83)	0.00	584	11.8	0.6	N/A
Real Estate				43,708			
Ooredoo	12.50	(12.59)	8.23	40,040	11.1	1.4	5.2
Vodafone Qatar	2.46	(2.38)	34.43	10,398	15.9	2.1	4.9
Telecoms				50,438			
Qatar Navigation (Milaha)	10.86	(2.60)	(1.18)	12,339	9.8	0.7	3.7
Gulf Warehousing	2.30	(11.12)	(31.69)	135	12.6	0.5	4.3
Qatar Gas Transport (Nakilat)	4.68	(0.64)	12.80	25,928	15.4	1.9	3.0
Transportation				38,402			
Qatar Exchange				633,737			

Source: Bloomberg

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