

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index increased 35.17 points or 0.4% during the week to close at 9,702.17. Market capitalization went up 0.3% to QR563.0 billion (bn) from QR561.5bn at the end of the previous trading week. Of the 51 traded companies, 25 ended the week higher, 25 ended lower and one was unchanged. Qatar Navigation (QNNS) was the best performing stock for the week, gaining 11.6%. While, Al Meera Consumer Goods Company (MERS) was the worst performing stock for the week, dropping by 4.5%.

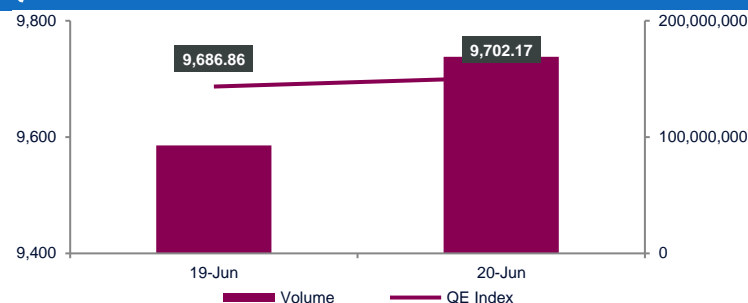
Qatar Navigation (QNNS), Industries Qatar (IQCD) and Ooredoo (ORDS) were the main contributors to the weekly index increase. QNNS and IQCD added 50.09 and 24.28 points to the index, respectively. Further, ORDS added another 10.00 points.

Traded value during the week declined 51.5% to reach QR1,080.2mn from QR2,225.2mn in the prior trading week. Qatar Islamic Bank (QIBK) was the top value traded stock during the week with total traded value of QR182.1mn.

Traded volume fell 67.7% to 261.9mn shares compared with 810.7mn shares in the prior trading week. The number of transactions decreased 62.2% to 29,555 vs 78,100 in the prior week. Dukhan Bank (DUBK) was the top volume traded stock during the week with total traded volume of 27.7mn shares.

Foreign institutions remained bearish, ending the week with net selling of QR213.4mn vs. net selling of QR202.9mn in the prior week. Qatari institutions remained bullish with net buying of QR196.5mn vs. net buying of QR298.7mn in the week before. Foreign retail investors ended the week with net buying of QR8.4mn vs. net selling of QR9.8mn in the prior week. Qatari retail investors recorded net buying of QR8.5mn vs. net selling of QR86.0mn the week before. YTD (as of Today's closing), global foreign institutions were net sellers by \$117.6mn, while GCC institutions were net sellers of Qatari stocks by \$757.5mn.

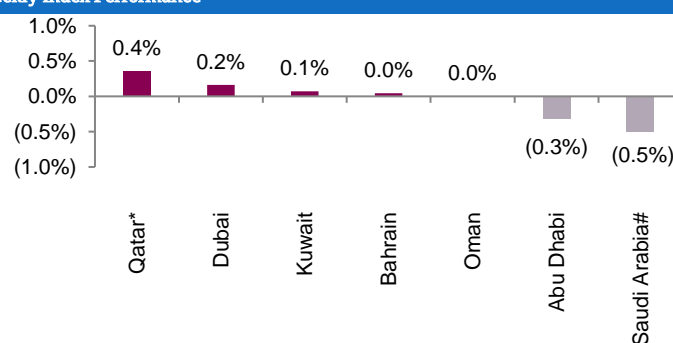
QSE Index and Volume



Market Indicators	Week ended. June 20, 2024	Week ended. June 13, 2024	Chg. %
Value Traded (QR mn)	1,080.2	2,225.2	(51.5)
Exch. Market Cap. (QR mn)	563,008.5	561,472.6	0.3
Volume (mn)	261.9	810.7	(67.7)
Number of Transactions	29,555	78,100	(62.2)
Companies Traded	51	52	(1.9)
Market Breadth	25:25	30:18	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	21,822.13	0.4	4.1	(6.1)
ALL Share Index	3,400.81	0.3	3.9	(6.3)
Banks and Financial Services	3,988.78	(0.0)	3.4	(12.9)
Industrials	4,056.60	0.8	3.9	(1.4)
Transportation	5,453.08	2.2	9.9	27.3
Real Estate	1,542.53	(1.5)	(2.1)	2.7
Insurance	2,280.35	0.9	(0.2)	(13.4)
Telecoms	1,578.70	1.6	4.6	(7.4)
Consumer Goods & Services	7,314.15	(2.0)	4.8	(3.5)
Al Rayan Islamic Index	4,572.21	0.6	2.8	(4.0)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	9,702.17	0.4	4.1	(10.4)	296.43	154,433.2	10.9	1.3	4.9
Dubai	3,986.63	0.2	0.2	(1.8)	171.65	183,827.7	7.9	1.2	6.0
Abu Dhabi	8,949.84	(0.3)	1.0	(6.6)	529.39	682,556.8	18.0	2.6	2.2
Saudi Arabia#	11,498.93	(0.5)	0.0	(3.9)	2,934.96	2,652,242.9	19.9	2.3	3.6
Kuwait	7,038.48	0.1	(0.2)	3.2	419.65	148,384.2	18.0	1.7	3.3
Oman	4,679.45	0.0	(3.4)	3.7	0.00	23,882.1	12.8	1.0	5.3
Bahrain	2,041.71	0.0	0.1	3.6	2.33	21,409.9	8.6	0.8	8.2

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of June 13, 2024)

- FALH's net profit declines 1.5% YoY and 62.6% QoQ in 3Q2024** - Al Faleh Educational Holding Co's (FALH) net profit declined 1.5% YoY (-62.6% QoQ) to QR1.1mn in 3Q2024. The company's revenue came in at QR24.9mn in 3Q2024, which represents an increase of 6.7% YoY (flat QoQ). EPS amounted to QR0.024 in 9M2024 as compared to QR0.022 in 9M2023. (QSE)
- Alkhaleej Takaful Insurance Company agrees to sell its 25% equity in Bahrain National Life Company (BNL)** - Alkhaleej Takaful Insurance Company announced that on 13/6/2024 a sale and purchase agreement was entered between Alkhaleej Takaful Insurance Company & Bahrain National Holding (BNH) to sell our 25% equity in Bahrain National Life (BNL) at a price of BHD 3,000,000 amounting to QR29,042,553 The agreement is subject to obtaining necessary approvals by the relevant regulatory and supervisory bodies . Al Khaleej Takaful Insurance Company entered into this investment in 2008 at a cost of 21,454,000 Qatari Riyals. (QSE)
- Confirmation of credit rating of Qatar Islamic Bank at A1 by Moody's** - Qatar Islamic Bank has announced that Moody's has confirmed the credit rating at A1 with a Stable Outlook. (QSE)
- Moody's affirms Dukhan Bank's credit rating at A2 with a 'stable' outlook** - Dukhan Bank ("the Bank" or "the Group" when referred along with its subsidiaries; QSE Ticker: DUBK), announced that Moody's Ratings, an international credit rating agency, has completed a periodic review of the Bank, and affirmed the Bank's long-term issuer ratings at A2 and Baseline Credit Assessment (BCA) at baa3 with a 'stable' outlook. The other ratings associated with the Bank also remain unchanged. (QSE)
- Confirmation of credit rating of Ahli Bank at A2 by Moody's** - Ahli Bank has announced that Moody's has confirmed the credit rating at A2 stable outlook. (QSE)
- IFX: Qatari Holding to Pay Kazakhtelecom \$1.1bn for Telecom Unit** - Qatar's Power International Holding will pay Kazakhtelecom \$1.1bn for cellular operator Mobile Telecom-Service, Interfax reports, citing Kazakh Digital Ministry. (Bloomberg)
- QatarEnergy enters 10-year naphtha supply agreement with India's Haldia Petrochemicals** -QatarEnergy has entered into an agreement to supply India's Haldia Petrochemicals Limited (HPL) with a total of up to 2mn tons of naphtha to be delivered over ten years starting in the second quarter of 2024 through its Singapore-based wholly owned trading arm HPL Global Pte Ltd. The long-term agreement represents the largest commitment undertaken between the two companies to date. Commenting on this occasion, HE Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, the President and CEO of QatarEnergy, said: "We are delighted to enter into this agreement, reaffirming our continued commitment to contributing to India's economic growth trajectory. We take great pride in the enduring and exemplary relationship between QatarEnergy and Haldia Petrochemicals and between the Republic of India and the State of Qatar." HE Minister Al-Kaabi further emphasized the role Qatar plays as a reliable and trustworthy energy supplier to India, highlighting the collaborative efforts with key Indian partners to meet the evolving demands of the region. On his part, Dr. Purnendu Chatterjee, the Chairman of Haldia Petrochemicals, said: "We are pleased to announce this landmark strategic agreement with QatarEnergy. This will further strengthen HPL's long-standing partnership with QatarEnergy, one of our key partners in this journey of growth. This agreement resonates with HPL's continuous efforts towards business development and strategic investment to fulfil the demands of our customers worldwide, maintaining the quality of the products HPL has always been known for." Haldia Petrochemicals operates an integrated petrochemical complex site at Haldia, West Bengal, India with operations starting in the year 2000. It is one of India's largest petrochemical companies, utilizing naphtha as its primary feedstock. (Peninsula Qatar)
- Qatar ranks fourth globally in economic performance for 2024** - The World Competitiveness Yearbook 2024, issued by the International Institute for Management Development (IMD) in Switzerland, has placed Qatar at the 11th rank out of 67 countries, most of which are developed countries, compared to the 12th rank last year. In the report, Qatar ranked high in the four main factors: economic performance (4th), government efficiency (7th), business efficiency (11th), and infrastructure (33rd). The competitiveness assessment was based on the developments witnessed by a comprehensive set of data and indicators provided at the local level, along with the results of an opinion poll of a sample of company managers and businessmen on the business environment and the competitiveness of the Qatari economy, as well as comparing such data and indicators with counterparts from other reviewed countries. Under the economic performance factor, the most prominent indicators were the unemployment rate, youth unemployment rate, and terms of trade index in which the country ranked first globally. Within the government efficiency factor, the Qatari economy ranked first in both the consumption tax rate and the personal income tax rate, while it ranked second in the public finance index. As for the business efficiency factor, Qatar ranked first globally in both the effectiveness of corporate boards and the migrant stock, while it came in second place globally in the working hours index. Under the infrastructure factor, Qatar ranked first in the subfactors of energy infrastructure and the number of internet users per 1000 people. (Peninsula Qatar)
- Qatar's trade balance surplus reaches QR17.4bn in April 2024** - Qatar's merchandise trade balance, which represents the discrepancy between total exports and imports, showed a surplus of QR17.4bn in April 2024, a decrease of about QR4.6bn or 20.8% compared to April 2023, and a decrease by roughly QR0.2bn or 1% compared to March 2024, according to figures released by National Planning Council. The total exports of goods (including exports of domestic origin and re-exports) amounted to approximately QR27.5bn, showing a decrease of 10.5% compared to April 2023, and decrease of 3.6% compared to March 2024. The imports of goods in April 2024 amounted to around QR10bn, showing a surge of 15.6% compared to April 2023. and a decrease of 7.8% compared to March 2024. In the comparison between April 2024 and April 2023, the data showed a decrease in exports chiefly Petroleum gases and other gaseous hydrocarbons (LNG, condensates, propane, butane, etc.) reaching roughly QR15.8bn by 15% with the value of petroleum oils and oils obtained from raw continental mineral materials decreasing to roughly QR4.9bn by 1.8%, while the value of exports of petroleum oils and oils obtained from non-raw continental mineral materials decreased to approximately QR2.3bn, or 10.6%. In terms of exports according to the main destination countries, China ranked first among the destination countries for Qatar's exports during April 2024, with a value of roughly QR5.2bn, or 18.9%, of the total value of Qatari exports, followed by South Korea, with a value of

approximately QR4.2bn, or 15.4% of the total value of exports, then India, with a value of nearly QR3bn or 10.8%. In drawing a comparison between April 2024 and the data of April 2023, the cars group and other motor vehicles specifically tailored for people transportation stood at the top of the list of merchandise imports, with a value of roughly QR0.7bn, an increase of 65.3%, followed by the group telegraph and telephone wire-based electrical systems, including conveyor devices for the network and its parts amounted to QR0.35bn, a surge of 51.1%, while the group of parts for regular aircraft or helicopters amounted to QR0.29bn, an increase of 43.4%. Pertaining to imports as per main destination countries, the United States of America topped the main destination countries with regard to the State of Qatar's imports during April 2024, with a value of roughly QR1.5bn and 14.8% of the total value of merchandise imports, then China with QR1.3bn, or 13.2%, followed by Japan which amounted to QR0.6bn or 6.2% of Qatar's imports. (Peninsula Qatar)

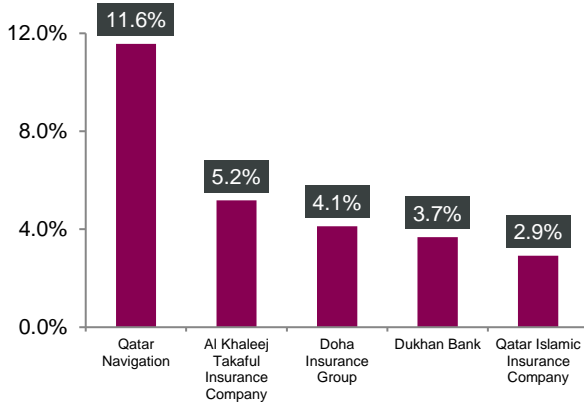
- Industrial Production Index down by 3.1% in April** - The National Planning Council has issued a press release in industrial production index for April 2024, calculated using 2018 as a base year, showing a decrease by 3.1% compared to the previous month (March 2024). This indicator reflects the growth of details of the growth of the various industrial economic sectors that make up it, with a different relative weight they have, such "Mining and quarrying" 82.46%, "Manufacturing" 15.85%, "Electricity, gas, steam, and air conditioning supply" 1.16%, and "Water supply" 0.53%. It is also a short-term quantitative index that measures the changes in the volume of productions of a selected basket of industrial products over a given period with respect to that in a chosen period called the base period, it studies and analysis the economic level of the state, and the growth of various industrial sectors in economy index details. The Industrial Production index (IPI), April 2024 reached 100.1 point, decreased by 3.1% compared to the previous month (April 2024), and decreased by 5.9%, when compared to the corresponding month in 2023. The index of the "Mining" sector showed a decrease by 3.3% compared to the previous month (March 2024), due to the decrease in the quantities of "crude oil petroleum and natural gas" with the same percentage, and "Other mining and quarrying" decreased by 5.7%. When compared to the corresponding month of the previous year (April 2023), the IPI of Mining decreased by 6.1%, due to the decrease in the quantities of "crude oil petroleum and natural gas" with the same percentage, and "Other mining and quarrying" decreased by 5.5%. Graphs (2) shows the trends of monthly IPI in the mining sector during April 2023 until April 2024. The index of "Manufacturing" sector showed a decrease by 2.5% compared to the previous month (March 2024), The groups showed a decrease include: "Manufacture of Cement and other non-metallic mineral products" by 7.4%, followed by "Manufacture of basic metals" by 6.4%, "Printing and reproduction of recorded media" by 5.6%, "Manufacture of food products" by 3.0%, and "Manufacture of chemicals and chemical products" by 1.8%. However, an increase was recorded in "Manufacture of beverages" by 4.2%, "Manufacture of refined petroleum products" by 1.2%, and "Manufacture of rubber and plastics products" by 0.3%. On the other hand, in terms of annual change, comparing to April 2023, a decrease of 5.0% was recorded, due to the decrease in "Manufacture of basic metals" by 22.5%, followed by "Printing and reproduction of recorded media." By 9.1%, "Manufacture of Cement & other non-metallic mineral products" by 4.2%, "Manufacture of refined petroleum products" by 2.0%, "Manufacture of chemicals and chemical products" by 1.6%, "Manufacture of food products" by 1.3%, and "Manufacture of rubber and plastics products" by 0.3%. However, an increase was recorded

in "Manufacture of beverages" by 1.2%. The index of the "Electricity, gas, supply" sector showed a decrease of 2.8% was noticed in the production of "Electricity" between April 2024 and the previous month (March 2024). Compared with the corresponding month (April 2023), a decrease of 11.2% was recorded. Meanwhile the "Water Supply" index showed a decrease of 2.3% was noticed in the production of "Water" between April 2024 and the previous month (March 2024). Compared with the corresponding month (April 2023), a decrease of 1.1% was recorded. (Peninsula Qatar)

- Qatar's Consumer Price Index edges up in May** - The National Planning Council has released the Consumer Price Index (CPI) for the month of May 2024. The CPI of May 2024 reached 107.59 points showing an increase of 0.44% when compared to CPI of April 2024. Compared to CPI of May 2023, Y-o-Y basis, an increase of 0.93% has been recorded in the general index (CPI) of this month. When comparing the main components of CPI for the month of May 2024, with the previous month April 2024 (monthly change), it is found that, there were five groups increased, four groups decreased, and three groups remained unchanged. The groups showed increased as a follow: "Recreation and Culture" by 3.19%, "Food and Beverages" by 1.48%, "Miscellaneous Goods and Services" by 0.28%, "Furniture and Household Equipment" by 0.16%, and "Transport" by 0.12%. A decrease has been recorded in "Communication" by 1.03%, "Housing, Water, Electricity and other Fuel" by 0.91%, "Clothing and Footwear" by 0.20%, slightly decrease almost stable in "Education" by 0.4%. A comparison of the CPI, May 2024 with the CPI, May 2023 (Annual Change), an increase has been recorded in the general index (CPI) by 0.93%. This Y-o-Y price increase is primary due to the prices rising in five groups namely: "Recreation and Culture" by 11.97%, "Food and Beverages" by 4.62%, "Education" by 3.37%, "Miscellaneous Goods and Services" by 2.49%, and "Transport" by 0.82%. A decrease has been shown in price levels in "Communication" by 12.73%, "Housing, Water, Electricity and other Fuel" by 3.39%, "Restaurants and Hotels" by 1.86%, "Health" by 1.77%, "Furniture and Household Equipment" by 1.75%, and "Clothing and Footwear" by 0.25%. The CPI of May 2024 excluding "Housing, Water, Electricity and other Fuel" group stands at 111.02 points, recorded an increase of 0.76% when compared to the index of April 2024. Compared with its counterpart in 2023, the CPI of May index increased by 1.98%. (Peninsula Qatar)
- 14 Qatari firms on Forbes top 100 listed companies 2024** - Fourteen Qatari firms were featured in the list of Top 100 Listed Companies in the Middle East during the year 2024 by Forbes magazine. The following firms have made it to the ranking of top companies in their respective categories in June issue of Forbes Middle East: QNB Group (Rank 4), Group CEO – Abdulla Mubarak Al Khalifa; Qatar Islamic Bank (Rank 29), Group CEO – Bassel Gamal; Ooredoo Group (Rank 31), Group CEO – Aziz Aluthman Fakhroo; Industries Qatar (Rank 33), Chairman and Managing Director – Saad Sherida Al Kaabi; Commercial Bank (Rank 38), Group CEO – Joseph Abraham; Masraf Al Rayan (Rank 43), Group CEO – Fahad Al Khalifa; Dukhan Bank (Rank 61) Acting Group CEO – Ahmed Hashem; Nakilat (Rank 74), CEO – Abdullah Al Sulaiti; Qatar Fuel (WOQOD) (Rank 75), Managing Director and CEO – Saad Rashid Al Muhannadi; Qatar International Islamic Bank (Rank 77) CEO – Abdulbasit Al Shaibei; Qatar Electricity and Water Company (Rank 86), Managing Director and General Manager – Mohammed Nasser Al Hajri; Ahlibank (Rank 91), CEO – Hassan Ahmed AlEfrangi; Doha Bank (Rank 94), Group CEO – Abdulrahman bin Fahad Al Thani; Qatar Insurance Company (Rank 98), Group CEO – Salem Al Mannai. The Gulf Cooperation Council (GCC) companies dominate the list with 92 entries, led by the UAE with 32 companies, followed by 31 from Saudi Arabia. (Peninsula Qatar)

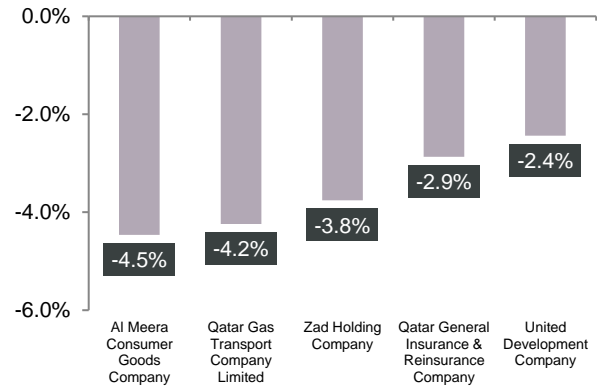
Qatar Stock Exchange

Top Gainers



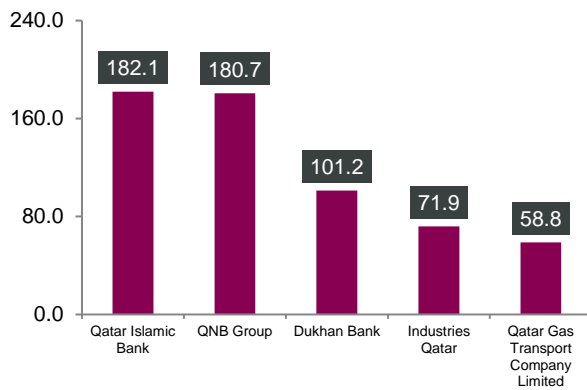
Source: Qatar Stock Exchange (QSE)

Top Decliners



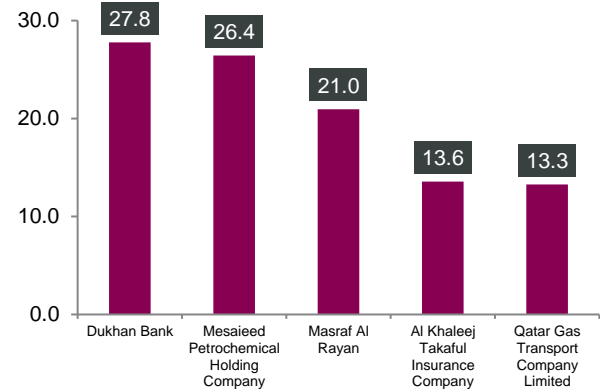
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



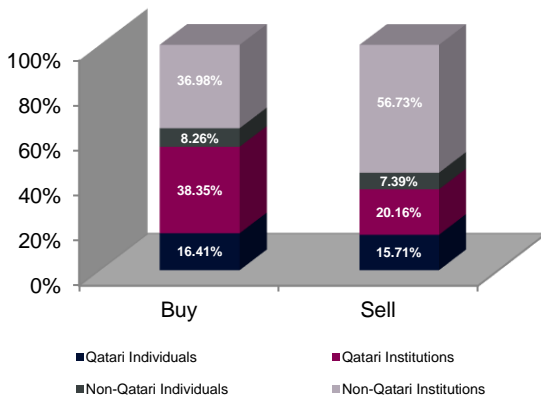
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



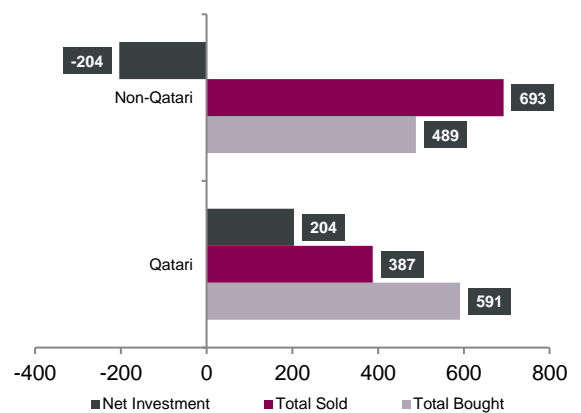
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE Index closed slightly up (+0.4%) for the short week; it closed at 9,702.2 points with the Index still facing the 9,800 as a resistance in the short term. Our thesis remains intact, the 9,300 level is a crucial level to sustain; otherwise, we are looking at the 9,000 as a possible psychological support. Weekly resistance level remains at the 10,000 points level.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price June 20	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	14.20	0.14	(14.10)	131,157	9.0	1.6	4.6
Qatar Islamic Bank	17.85	0.39	(16.98)	42,178	10.2	1.7	4.1
Commercial Bank of Qatar	3.98	(0.55)	(35.89)	16,088	5.6	0.8	6.3
Doha Bank	1.38	(1.15)	(24.59)	4,279	5.4	0.4	5.4
Al Ahli Bank	3.77	(1.44)	4.11	9,620	11.9	1.4	6.6
Qatar International Islamic Bank	9.86	(1.41)	(7.78)	14,922	13.8	2.1	4.6
Masraf Al Rayan	2.32	(1.44)	(12.58)	21,585	15.1	0.9	4.3
Lesha Bank	1.30	(0.84)	(1.74)	1,456	13.4	1.2	N/A
National Leasing	0.73	0.28	(0.27)	360	22.3	0.6	4.1
Dlala Holding	1.26	0.48	(4.92)	239	N/A	1.3	N/A
Qatar & Oman Investment	0.77	(0.90)	(19.03)	243	N/A	1.1	N/A
Islamic Holding Group	4.40	1.29	6.10	249	19.7	1.6	1.1
Dukhan Bank	3.69	3.68	(7.07)	19,335	15.6	1.5	4.3
Banking and Financial Services				261,711			
Zad Holding	12.55	(3.76)	(7.04)	3,607	18.5	2.6	5.2
Qatar German Co. for Medical Devices	1.86	0.38	28.05	215	237.2	5.9	N/A
Salam International Investment	0.67	0.45	(2.05)	765	16.7	0.5	4.5
Baladna	1.32	(0.08)	7.84	2,509	18.1	1.1	5.3
Medicare Group	4.25	0.71	(22.59)	1,196	17.9	1.2	5.2
Qatar Cinema & Film Distribution	2.72	0.00	(6.14)	171	36.1	1.4	2.6
Qatar Fuel	14.37	(2.24)	(13.33)	14,287	14.2	1.7	6.3
Widam Food	2.74	0.48	15.89	492	N/A	3.1	N/A
Mannai Corp.	3.93	(0.71)	(6.45)	1,793	N/A	1.8	6.4
Al Meera Consumer Goods	14.14	(4.46)	2.54	2,913	15.5	1.7	6.0
Mekdam Holding Group	3.57	0.08	(11.00)	452	12.1	3.1	N/A
Meeza QSTP	3.55	1.00	23.56	2,301	N/A	3.4	2.3
Al Faleh Education Holding	0.68	(1.01)	(19.36)	164	13.6	0.6	4.6
Consumer Goods and Services				30,864			
Qatar Industrial Manufacturing	2.49	(0.08)	(17.10)	1,182	7.7	0.6	5.2
Qatar National Cement	3.62	0.44	(8.21)	2,368	12.3	0.8	8.3
Industries Qatar	12.40	1.81	(5.20)	75,020	15.5	2.1	6.3
Qatari Investors Group	1.56	(1.01)	(4.81)	1,944	11.1	0.7	9.6
Qatar Electricity and Water	14.95	(0.40)	(20.48)	16,445	11.0	1.1	5.8
Aamal	0.76	(0.65)	(10.18)	4,782	12.8	0.6	N/A
Gulf International Services	3.33	1.22	20.77	6,192	12.6	1.7	4.5
Mesaieed Petrochemical Holding	1.68	(1.64)	(6.04)	21,106	21.1	1.3	5.1
Estithmar Holding	1.94	1.15	(7.26)	6,614	18.4	1.3	N/A
Qatar Aluminum Manufacturing	1.35	1.27	(3.43)	7,544	17.3	1.2	5.2
Industrials				143,197			
Qatar Insurance	2.10	0.00	(18.92)	6,859	13.5	1.1	4.8
QLM Life & Medical Insurance	2.01	2.03	(19.57)	704	9.5	1.2	6.3
Doha Insurance	2.50	4.12	4.56	1,250	8.0	1.1	7.0
Qatar General Insurance & Reinsurance	0.91	(2.87)	(37.82)	800	N/A	0.2	N/A
Al Khaleej Takaful Insurance	2.46	5.18	(17.24)	627	9.8	1.1	4.9
Qatar Islamic Insurance	8.34	2.93	(6.30)	1,251	8.0	2.5	6.0
Damaan Islamic Insurance Company	3.80	0.26	(4.71)	760	10.4	1.6	4.7
Insurance				12,250			
United Development	1.12	(2.44)	5.16	3,966	10.3	0.4	4.9
Barwa Real Estate	2.75	(1.11)	(4.98)	10,701	8.7	0.5	6.5
Ezdan Real Estate	0.79	(0.63)	(8.39)	20,849	200.4	0.6	N/A
Mazaya Qatar Real Estate Development	0.65	0.15	(10.37)	648	25.1	0.6	3.9
Real Estate				36,163			
Ooredoo	10.00	2.35	(12.28)	32,032	10.8	1.3	5.5
Vodafone Qatar	1.68	(0.59)	(11.90)	7,101	12.8	1.5	6.5
Telecoms				39,133			
Qatar Navigation (Milaha)	12.05	11.57	24.23	13,691	13.3	0.8	3.1
Gulf Warehousing	3.28	(1.14)	4.79	192	9.4	0.8	3.4
Qatar Gas Transport (Nakilat)	4.34	(4.24)	23.30	24,045	15.2	2.0	3.2
Transportation				37,928			
Qatar Exchange				563,008			

Source: Bloomberg

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