

Market Review and Outlook

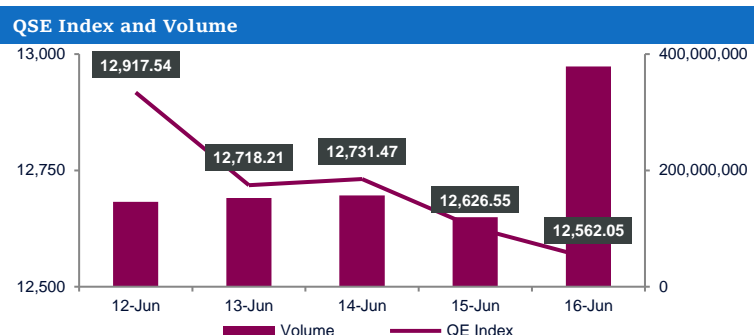
The Qatar Stock Exchange (QSE) Index decreased by 537.2 points or 4.1% during the week to close at 12,562.05. Market capitalization fell 3.6% to QR705.8 billion (bn) compared with QR732.3bn at the end of the previous trading week. Of the 47 traded companies, 3 ended the week higher, while 44 ended lower. Commercial Bank of Qatar (CBQK) was the worst performing stock for the week losing 9.1%. On the other hand, Qatar General Insurance & Reinsurance (QGRI) was the best performing stock for the week, rising 10.0%.

Industries Qatar (IQCD), Qatar Islamic Bank (QIBK), and Commercial Bank of Qatar (CBQK) were the primary contributors to the weekly index decline. IQCD and QIBK removed 150.0 and 100.9 points from the index, respectively. Further, CBQK subtracted another 96.2 points from the index.

Trading value during the week increased by 56.3% to QR4,912.1mn from QR3,141.8mn in the prior trading week. Qatar Islamic Bank (QIBK) was the top value traded stock during the week with total traded value of QR1,029.8mn.

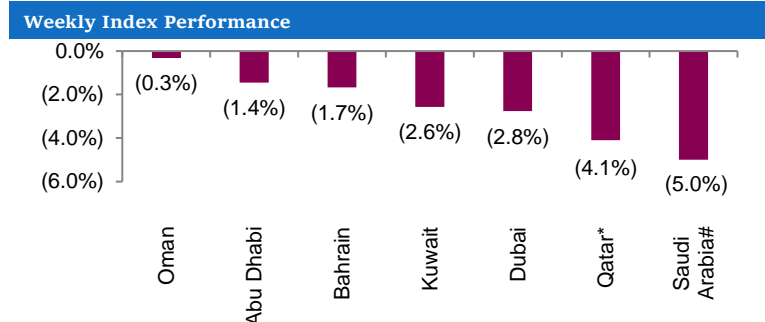
Trading volume increased by 5.8% to 953.7mn shares vs 901.8mn shares in the prior trading week. The number of transactions rose by 37.2% to 111,582 vs 81,305 in the prior week. Masraf Al Rayan (MARK) was the top volume traded stock during the week with total traded volume of 134.1mn shares.

Foreign institutions remained bullish, ending the week with net buying of QR222.5mn vs. net buying of QR381.3mn in the prior week. Qatari institutions remained negative with net selling of QR210mn vs. net selling of QR77.1mn in the week before. Foreign retail investors ended the week with net buying of QR28.3mn vs. net selling of QR24.2mn in the prior week. Qatari retail investors remained bearish with net selling of QR40.8mn vs. net selling of QR280.1mn the week before. YTD (as of Today's closing), foreign institutions were net buyers of \$3.38bn.



Market Indicators	Week ended June 16, 2022	Week ended June 09, 2022	Chg. %
Value Traded (QR mn)	4,912.1	3,141.8	56.3
Exch. Market Cap. (QR mn)	705,803.1	732,281.4	(3.6)
Volume (mn)	953.7	901.8	5.8
Number of Transactions	111,528	81,305	37.2
Companies Traded	47	47	0.0
Market Breadth	3:44	35:10	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	25,731.15	(4.1)	(2.8)	11.8
ALL Share Index	4,019.32	(3.6)	(3.3)	8.7
Banks and Financial Services	5,251.93	(3.5)	(5.2)	5.8
Industrials	4,691.40	(5.8)	(3.9)	16.6
Transportation	4,186.89	(3.1)	2.1	17.7
Real Estate	1,834.48	(3.0)	0.4	5.4
Insurance	2,706.16	(0.8)	1.0	(0.8)
Telecoms	1,171.27	(0.6)	3.7	10.7
Consumer Goods & Services	8,762.20	(0.1)	3.1	6.6
Al Rayan Islamic Index	5,250.78	(3.6)	(0.7)	11.3



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	12,562.05	(4.1)	(2.8)	8.1	1,343.46	192,331.3	15.6	1.8	3.5
Dubai	3,280.42	(2.8)	(2.0)	2.6	378.45	147,710.5	11.2	1.1	2.7
Abu Dhabi	9,444.73	(1.4)	(5.5)	12.0	1,595.43	522,976.3	21.2	2.7	2.0
Saudi Arabia#	11,978.51	(5.0)	(7.3)	6.2	17,160.00	3,062,623.4	21.4	2.5	2.3
Kuwait	7,413.83	(2.6)	(5.2)	5.3	1,019.08	142,484.3	16.7	1.7	3.0
Oman	4,122.51	(0.3)	0.2	(0.2)	41.69	19,390.8	11.9	0.8	5.0
Bahrain	1,851.65	(1.7)	(3.6)	3.0	47.97	29,715.4	7.0	0.9	6.0

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of June15, 2022)

Economic, Market & Company News

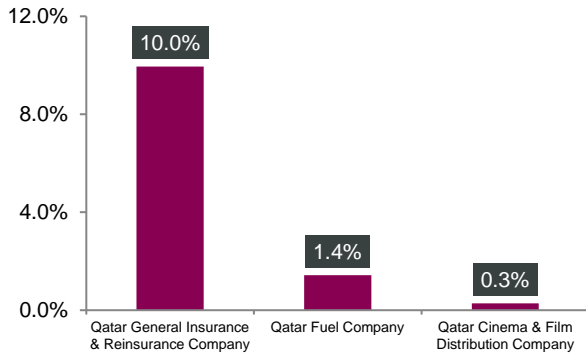
- **QCB raises interest rates** – Qatar Central Bank (QCB) announced that the bank's deposit rate (QCBDR) will be raised by 75 basis points to become 2.25%. QCB also raised the bank's lending rate (QCBLR) by 50 basis points to become 3.25%. In the same context, QCB decided to raise the (QCB Repo Rate) by 75 basis points to become 2.50%. Qatar Central Bank said, in a statement, that the decision to raise the interest rate was based on local and international economic data. (Peninsula Qatar)
- **Qatar Electricity and Water Company announces that it is in the process of executing the sale of land owned by it located in Lusail Area** – Qatar Electricity and Water Company announced that it is in the process of executing the sale of land owned by it located in Lusail Area. We will provide you with the details of the deal after the sale is completed. (QSE)
- **Qatar First Bank notification regarding sale of unsubscribed shares in the market** – Qatar First Bank (QFBQ) announced that the Bank has started the sale of unsubscribed shares through the market as of 15th June 2022. Investors can visit their brokers should they wish to buy the shares. (QSE)
- **Qatar First Bank announces sale of unsubscribed shares in the market** – In connection with Qatar First Bank's rights issue process, where the number of subscribed shares amounted to 268,711,498 while the number of unsubscribed shares amounted to 151,288,502 shares; The Bank hereby announces that it will commence the sale of unsubscribed shares through the stock exchange from June 15, 2022, to June 28, 2022. Depending on the successful outcome of the sale process during the mentioned period, the Bank will conclude its capital increase. In the event that the Bank was unable to sell the entirety of the shares during the specified period, it will seek regulatory approval to extend either the unsubscribed share sale period or cancellation of the remaining unsubscribed shares. Accordingly, the Bank shall notify the market. Furthermore, the Bank would like to inform investors that the subscribed shares have been placed in a separate account such that they cannot be traded until completion of the sale of unsubscribed shares as per regulatory requirements. (QSE)
- **Commercial Bank closes a \$750mn Asian Syndicated Term Loan Facility** – Commercial Bank has successfully closed a dual tranche 3 & 5 years \$750mn Asian Syndicated Term Loan Facility led by Mizuho Bank as Coordinator and Arranger. The syndication was launched at an initial value of \$400mn. The transaction received strong interest from the market and closed significantly oversubscribed at a value of \$940mn, demonstrating investor confidence in Commercial Bank's financial performance and management, as well the strength of the Qatari economy. Ultimately, the Bank decided to close the facility at a higher facility amount of \$750mn, reflecting its strong liquidity position. The proceeds from the facility was used to replace an existing facility and for Commercial Bank's general funding requirements. Commercial Bank's GCEO, Joseph Abraham, said: "Commercial Bank is executing well on its strategic plan which is recognized by the market and has a strong track record of international funds and debt issuance, reflected in the quality and geographical diversity of the participating banks. I would like to thank our Coordinator Bank and other partners for their support in making this transaction such as success." Fahad Abdulrahman Badar, EGM International Banking said: The oversubscription was by 2.35x with competitive pricing and well-diversified lenders showing the confidence of the Asian investor community in the strength of Qatar's banking system. (QSE)
- **GWCS, Ponticelli sign supply chain management agreement** – GWCS, the leading logistics provider in Qatar, has signed an agreement with Ponticelli Frères Group, by which GWCS will handle the freight forwarding, customs brokerage and transport for Ponticelli in Qatar for a period of three years. The signing ceremony was facilitated by Ponticelli Frères Group Qatar Country Manager Charles CAIA and GWCS Group CEO Ranjeev Menon at GWCS's Regional Hub in Ras Bufontas Free Zone, which was attended by top officials from both companies. "GWCS's track record of reliable delivery and commitment to international standards is a matter of utmost importance for us. With this agreement, we are sure to enhance the speed of delivery and efficiency of operations for both Ponticelli and our customers in the State of Qatar," stated CAIA. Qatar is one of the top three exporters of LNG in the world, and with its North Field Expansion, it is set to expand its capacity a full 50% by 2027, fulfilling a global surge in demand that shows no sign of slowing. (Peninsula Qatar)
- **Alkhaleej Takaful Insurance Company announces the upgrade of its credit rating** – Alkhaleej Takaful Insurance announces that S&P Global ratings upgraded its long-term issuer credit & finance strength ratings on our company from BBB to BBB+ with stable outlook. This action is based (on the enhanced risk management and governance framework that has been adapted by the company over the past four years). (The company remains a top-tier performer in the Qatari insurance market, with strong net combined (loss and expense) ratios compared to the rest of the industry). (QSE)
- **Qatar International Islamic Bank appointment of new representatives for Board of directors companies** – Please note that Al Tuqqa Trading & Contracting company appointed HE Sheikh / Abdullah Bin Thani Bin Abdullah Al Thani as the company's representative in the board membership of the bank replacing Sheikh / Khalifa Bin Thani Bin Abdullah Al Thani. Also, Al Qarrah Trading appointed HE Sheikh / Thani Bin Abdullah Bin Thani Al Thani as the company's representative in the board membership of the bank instead of Mr. Hisham Mustafa El-Sahtari. (QSE)
- **Salam International Board of directors meeting results** – Salam International announces the results of its Board of Directors' meeting held on 14/06/2022 and approved to follow up on the implementation of previous resolutions, continued evaluation of the company's current projects and execution of the plans of the subsidiaries and business units. (QSE)
- **Ahli Bank to disclose its Semi-Annual financial results on 26/07/2022** – Ahli Bank discloses its financial statement for the period ending 30th June 2022 on 26/07/2022. (QSE)
- **Qatar Fuel Co. to disclose its Semi-Annual financial results on 26/07/2022** – Qatar Fuel Co. discloses its financial statement for the period ending 30th June 2022 on 26/07/2022. (QSE)
- **Qatar Islamic Insurance to disclose its Semi-Annual financial results on August 08** – Qatar Islamic Insurance to disclose its financial statement for the period ending 30th June 2022 on 08/08/2022. (QSE)
- **Qatar Islamic Insurance to hold its investors relation conference call on August 11 to discuss the financial results** – Qatar Islamic Insurance announced that the conference call with the Investors to discuss the financial results for the Semi-Annual 2022 will be held on 11/08/2022 at 12:30 PM, Doha Time. (QSE)
- **Almost \$50bn to be invested in Qatar's mega-LNG expansion** – Qatar's massive liquefied natural gas (LNG) expansion project will receive a total investment worth almost \$50bn in order to reach the target capacity of 126mn tonnes per annum (mtpa) and further solidify the country's position as the largest LNG exporter in the world, Minister of State for Energy Affairs, the President and CEO of QatarEnergy HE Saad Sherida Al Kaabi said at a press conference. During the event, Minister Al Kaabi announced that QatarEnergy has selected TotalEnergies as its first international partner in the \$28.75bn North Field East (NFE) expansion project, which is billed as the world's largest LNG development and the single largest project in the history of the LNG industry. The Minister has signed the partnership agreements with the Chairman of the Board and Chief Executive Officer of TotalEnergies Patrick Pouyanné. The first production from the NFE expansion project is scheduled for year-end 2025 which, once fully completed in 2027, will increase Qatar's LNG production to 110 mtpa. When coupled

with the North Field South (NFS) expansion project, the combined output will raise the country's total LNG production to 126 mtpa, making Qatar by far the largest single LNG producer in the world. (Peninsula Qatar)

- **QatarEnergy embarks on largest LNG shipbuilding program as part of NF expansion** – QatarEnergy has embarked on the largest LNG shipbuilding program as part of the North Field Expansion Project, said HE the Minister of State for Energy Affairs, Saad bin Sherida al-Kaabi. “We have awarded a series of key offshore and onshore EPC contracts that are crucial for its timely execution,” HE al-Kaabi said. He said QatarEnergy will be working with its reliable business partners from China and Japan in the shipbuilding program. In April, QatarEnergy signed a series of time-charter parties (TCPs) with a subsidiary of Mitsui O.S.K Lines (MOL) for the long-term charter and operation of four LNG ships, constituting the first batch of TCPs awarded under QatarEnergy's massive LNG shipping program. Concurrent with the signing of the TCPs, back-to-back LNG carrier shipbuilding contracts were signed between MOL and Hudong-Zhonghua Shipbuilding Group (Hudong), a subsidiary of China State Shipbuilding Corporation (CSSC), for the construction of four new LNG carriers to serve QatarEnergy's LNG growth projects and future fleet requirements. (Gulf Times)
- **Qatar's economy to be fastest growing in GCC in 2023, 2024** – Qatar's economy is expected to witness growth this year and is forecast to be the fastest growing in the GCC in 2023 and 2024. The real Gross Domestic Product (GDP) is projected to grow by 4.9% in 2022, followed by 4.5% and 4.4% respectively in 2023 and 2024, according to the latest report of the World Bank. The stable and resilient economy of Qatar has been growing at a fast rate. The country's high per capita income, vast hydrocarbon reserves, and strong economic fundamentals support its strong credit profile. The World Bank's latest Global Economic Prospects report for June has increased Qatar's projected GDP growth for 2022 to 4.9% against a backdrop of decelerating GDP growth globally (2.9%). The report additionally reaffirmed its forecast that Qatar's economy will be the fastest growing in the GCC in 2023 and 2024. (Peninsula Qatar)
- **Qatar's trade surplus rises 87% to QR74.6bn in first quarter** – Qatar recorded a merchandise trade surplus (difference between total exports and imports) of QR74.6bn in the first quarter of 2022 (Q1 2022), an increase of 87% from QR39.9bn during the corresponding period in the previous year (Q1 2021), official data released by the Planning and Statistics Authority (PSA) showed. The PSA released the “Quarterly Foreign Merchandise Trade Statistics, Q1 2022 State of Qatar”, comprising quarterly data on imports, exports, re-exports, and trade balance. During Q1 2022, the value of Qatar's total exports including exports of domestic goods and re-exports amounted to QR103.8bn, which has increased by QR39.8bn (62.2%) compared to QR64.0bn in Q1 2021. When compared on a quarterly basis, exports have risen by nearly QR3.8bn or 3.8% compared to Q4 2021. The YoY increase in total exports was mainly due to higher exports of “Mineral fuels, lubricants and related materials” by QR35.0bn (65.5%), “Chemicals and Related Products” by QR3.4bn (57.1%), “Crude Materials, Inedible, Except Fuels” by QR800mn (1013.4%), “Manufactured Goods Classified Chiefly By Material” by QR600mn (30.2%), and “Food and Live Animals” by QR300mn (83.3%). On other hand, decreases were recorded mainly in “Machinery and Transport Equipment” by QR500mn (2.1%), and “Miscellaneous Manufactured Articles” by QR100mn (2.2%). (Peninsula Qatar)
- **Qatar's Consumer Price Index edges up in May** – Qatar's Consumer Price Index (CPI) witnessed an increase of 1.34% in May compared to the previous month (April 2022), reaching 103.13 points. When compared on annual basis, the consumer prices in Qatar (as per the general CPI index) in May have also increased by 5.18% compared to the CPI of the corresponding month last year (May 2021), latest data released by the Planning and Statistics Authority (PSA) showed. A month-on-month (M-o-M) analysis of CPI for May 2022 compared with CPI of April 2022, showed that there was one main group, where the respective index during this month has decreased, namely the “Other Goods and Services” group by 0.79%. At the same time, an increase was recorded in the following six groups: “Recreation and Culture” by 7.30%, followed by “Food and Beverages” by 3.30%, “Housing, Water, Electricity, Gas and Other Fuels” by 0.49%, “Restaurants and Hotels” by 0.33%, “Clothing and Footwear” by 0.11%, and a slight rise in “Furniture and Household Equipment” by 0.03%. Additionally, groups of Tobacco, Health, Transportation, Communications, and Education have remained flat at last month's price level (April 2022). (Peninsula Qatar)
- **FocusEconomics: Qatar's GDP per capita is estimated to scale up to \$101,124 by 2026** – Qatar's GDP per capita has been estimated by researcher FocusEconomics to scale up to \$101,124 by 2026. This year, FocusEconomics estimates the country's GDP to be \$79,881, \$81,260 (2023), \$86,222 (2024) and \$93,617 (2025). Qatar's GDP this year and in 2023 has been estimated at \$213bn, \$223bn (2024), \$240bn (2025) and \$257bn (2026). The country's GDP growth this year will be 4.3% this year, 2.8% (2023), 2.8% (2023), 3.5% (2025) and 4.1% (2026). Current account balance, the researcher noted, will be \$44.2bn this year, \$35.3bn (2023), \$27.6bn (2024), \$32.2bn (2025) and \$37.1bn (2026). FocusEconomics estimates Qatar's merchandise trade balance to be \$79.5bn this year, \$78.8bn in 2023, \$76.2bn (2024), \$78.8bn (2025) and \$87bn (2026). Merchandise exports may exceed \$110bn this year, 2023 and 2024 and \$116.4bn (2025) and \$128.5bn (2026). Fiscal balance (as a percentage of Qatar's GDP) has been estimated at 8.4% (2022), 5.5% (2023), 2.6% (2024), 3.3% (2025) and 4% (2026). The country's debt (as a percentage of GDP) is estimated to fall continually, from 46 this year to 42 in 2026. Next year it may drop to 42.6, 43.9 (2024) and 43 (2025). Terming Qatar's outlook stable, FocusEconomics said the non-energy economy appeared to perform well in Q1: The private-sector PMI averaged well in expansionary territory amid the reduced impact of the pandemic, while visitor arrivals soared in annual terms. (Gulf Times)
- **Qatar sees 273% surge in FDI inbound projects in 2021, says FDI Report 2022** – Foreign direct investment (FDI) into Qatar rebounded in 2021, attracting 82 projects, which represented a stupendous 273% growth compared to inbound project numbers in 2019, according to the FDI Report 2022. The Gulf country accounted for more than 6% of the total inbound FDI projects in the Middle East and Africa region, said the report, prepared by FDI Intelligence, a service from the Financial Times. The report said one of the most capital-intensive investments in 2021 was the US-based Eat Just's plans for a new \$200mn commercial facility in Qatar. It will produce cell-based meat, with plans to eventually add capacity to also produce the company's egg alternative product called Just Egg. Qatar also saw as many as 12 outbound FDI projects in 2021, which was more than 2% of the total outbound projects of 571 from the Middle East and Africa region, the report said. The number of FDI projects into Africa and the Middle East increased from 1,083 in 2020 to 1312 in 2021, a growth of 21%. The regional capital investment rose to \$65.5bn and job creation jumped by 23%, it said. The Middle East experienced project growth of 45% during 2021, attracting more projects than it did in 2019. Africa, despite a small decline in the number of projects, experienced an increase in the value of announced projects to \$38.9bn in 2021, a 24% increase from the previous year. (Gulf Times)

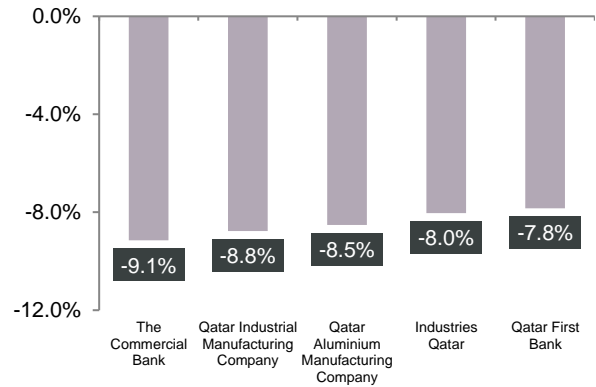
Qatar Stock Exchange

Top Gainers



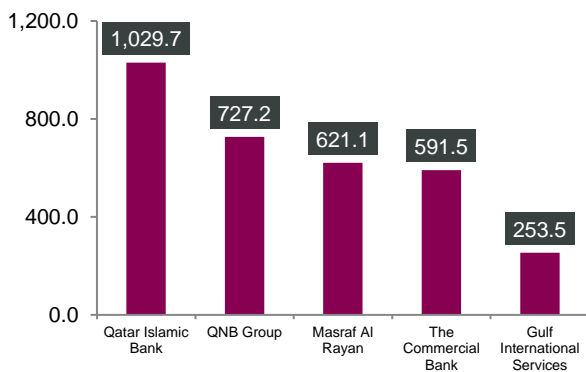
Source: Qatar Stock Exchange (QSE)

Top Decliners



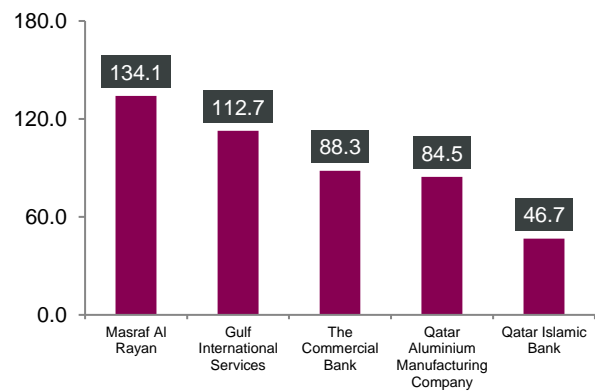
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



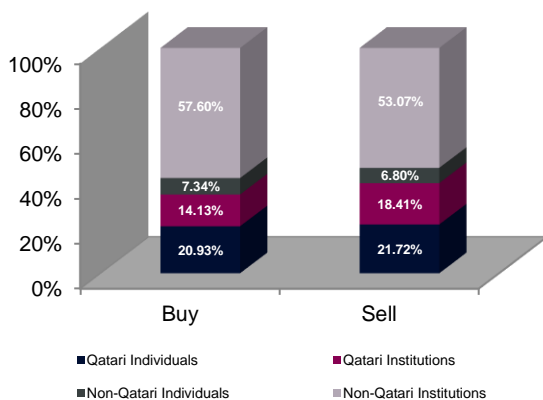
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



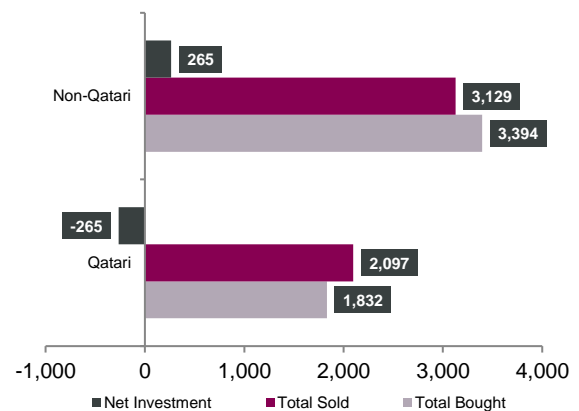
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



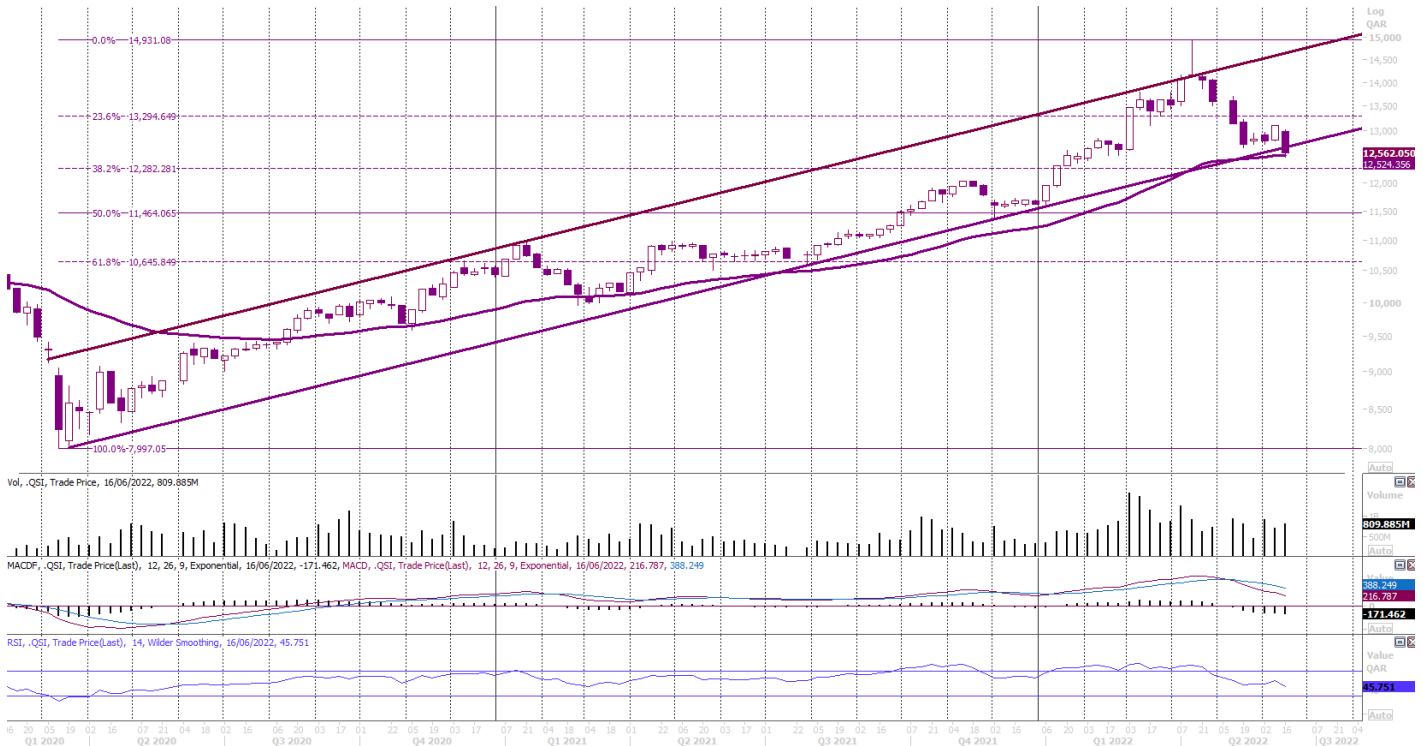
Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed lower by 4.10% from the week before; it ended at 12,562.05. The Index reached a critical area at our expected support level (see previous weekly reports). A confirmed breach below the 12,500 support means a stronger move downwards around the 11,500 level. That been said, a move above the 13,100 level means the uptrend is expected to continue.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The ‘body’ of the chart is portion between the open and close price, while the high and low intraday movements form the ‘shadow’. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price June 16	% Change WTD	% Change YTD	Market Cap. QR Million	TIM P/E	P/B	Div. Yield
Qatar National Bank	19.83	(0.85)	(1.78)	183,158	14.7	2.4	2.8
Qatar Islamic Bank	21.89	(5.32)	19.42	51,725	15.0	2.5	2.6
Commercial Bank of Qatar	6.67	(9.15)	(1.24)	26,975	12.7	1.5	2.4
Doha Bank	2.67	(2.87)	(16.53)	8,281	15.2	0.8	2.8
Al Ahli Bank	3.91	(5.90)	7.06	9,962	14.3	1.6	3.7
Qatar International Islamic Bank	11.25	(1.92)	22.15	17,029	18.9	2.7	3.3
Masraf Al Rayan	4.60	(4.54)	(0.84)	42,789	22.9	1.7	3.7
Qatar First Bank	1.33	(7.84)	(15.26)	984	7.0	1.6	N/A
National Leasing	0.90	(3.43)	(4.26)	445	N/A	0.7	N/A
Dlala Holding	1.67	(1.42)	35.01	473	20.8	2.0	N/A
Qatar & Oman Investment	0.79	(4.24)	(2.83)	249	105.4	0.9	1.3
Islamic Holding Group	6.05	(5.32)	53.36	343	30.5	2.3	0.8
Banking and Financial Services				342,415			
Zad Holding	17.77	(0.17)	11.73	4,864	26.4	3.0	3.5
Qatar German Co. for Medical Devices	1.95	(7.03)	(38.84)	225	182.9	6.8	N/A
Salam International Investment	0.94	(3.50)	14.53	1,072	20.3	0.7	N/A
Baladna	1.76	(3.68)	21.45	3,336	28.9	1.5	3.0
Medicare Group	7.10	(0.84)	(16.45)	1,998	27.0	2.0	25.4
Qatar Cinema & Film Distribution	3.66	0.27	3.10	230	76.8	1.6	1.6
Qatar Fuel	18.48	1.43	1.09	18,374	18.8	2.1	4.1
Qatar Meat and Livestock	3.03	(0.16)	(15.72)	545	N/A	2.1	N/A
Mannai Corp.	8.83	(4.05)	85.97	4,028	15.7	1.8	3.4
Al Meera Consumer Goods	18.01	(1.32)	(8.11)	3,602	18.9	2.5	5.0
Consumer Goods and Services				38,275			
Qatar Industrial Manufacturing	3.47	(8.76)	12.93	1,648	11.0	0.9	3.5
Qatar National Cement	5.10	(1.03)	(0.06)	3,331	14.3	1.1	5.9
Industries Qatar	16.70	(8.04)	7.81	101,035	10.8	2.8	6.0
Qatari Investors Group	2.19	(5.24)	(1.35)	2,723	11.4	0.9	4.6
Qatar Electricity and Water	18.05	(2.49)	8.73	19,855	13.3	1.5	4.4
Aamal	1.09	(1.27)	0.46	6,861	21.9	0.9	4.6
Gulf International Services	2.16	(2.70)	25.99	4,018	28.0	1.2	N/A
Mesaieed Petrochemical Holding	2.74	(0.90)	31.05	34,411	17.9	2.1	4.0
Invesment Holding Group	2.13	(1.98)	73.64	7,264	66.2	2.0	N/A
Qatar Aluminum Manufacturing	1.91	(8.51)	6.22	10,675	11.2	1.7	4.2
Industrials				191,819			
Qatar Insurance	2.40	(2.04)	(12.73)	7,839	16.0	1.0	4.2
QLM Life & Medical Insurance	5.69	(1.83)	12.75	1,993	18.3	3.7	3.9
Doha Insurance	2.19	(0.32)	14.22	1,097	13.1	0.9	5.5
Qatar General Insurance & Reinsurance	2.20	9.95	9.95	1,924	18.3	0.4	N/A
Al Khaleej Takaful Insurance	3.73	(3.35)	3.50	951	24.5	1.8	2.0
Qatar Islamic Insurance	8.48	(3.53)	6.00	1,272	15.4	2.8	4.7
Insurance				15,075			
United Development	1.43	(4.62)	(7.40)	5,049	14.0	0.5	3.9
Barwa Real Estate	3.49	(0.46)	13.95	13,569	11.8	0.7	5.0
Ezdan Real Estate	1.23	(7.75)	(8.58)	32,520	480.8	1.0	N/A
Mazaya Qatar Real Estate Development	0.89	(3.28)	(3.80)	1,024	N/A	1.0	N/A
Real Estate				52,162			
Ooredoo	7.80	(0.60)	11.11	24,985	48.2	1.1	3.8
Vodafone Qatar	1.61	(0.62)	(3.66)	6,789	18.5	1.5	3.7
Telecoms				31,774			
Qatar Navigation (Milaha)	8.46	(5.15)	10.78	9,613	12.2	0.6	3.5
Gulf Warehousing	4.65	(4.67)	2.47	273	11.8	1.3	2.2
Qatar Gas Transport (Nakilat)	3.87	(1.53)	17.27	21,441	15.1	2.3	3.1
Transportation				31,326			
Qatar Exchange				705,803			

Source: Bloomberg

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