



Earnings Flash Note
Qatari Investors Group
2Q 2025/6M 2025



Qatari Investors Group (QIGD)

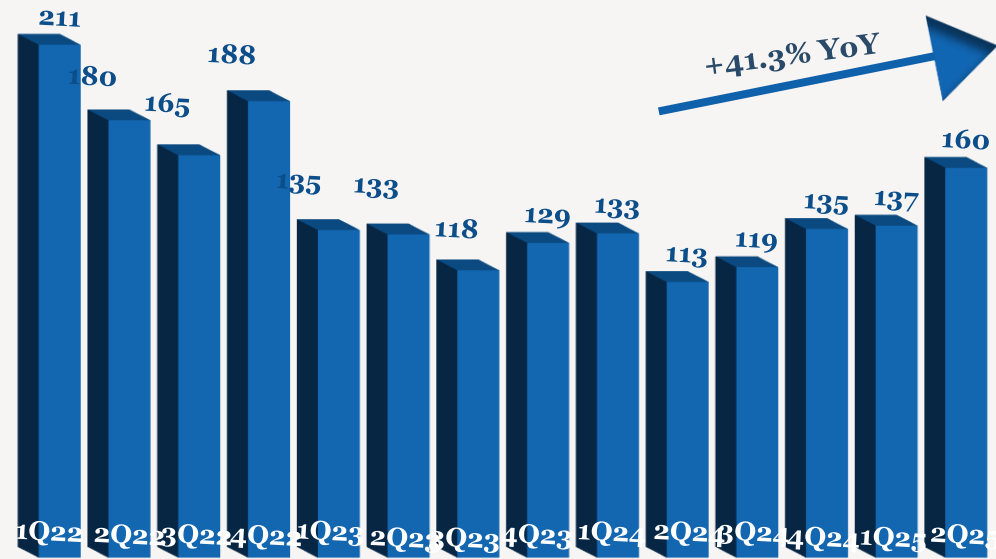
- > Net profit increased by 9.4% YoY to QR30mn (-29.1% QoQ) in 2Q2025. This increase was mainly driven by higher revenue. For 6M2025, net profit rose 1.5% to QR72mn.
- > Revenue rose by 41.3% YoY to QR160mn (+17.4% QoQ) in 2Q2025. For 6M2025, revenue grew 20.3% to QR297mn.
- > Gross profit rose by 0.6% YoY to QR55mn (-2.3% QoQ) and margin came to 34.3% (vs 48.2% in 2Q2024) in 2Q2025. For 6M2025, gross profit fell 10.6% to QR111mn.
- > Operating profit grew by 39.1% to QR27mn (-24.7% QoQ) and margin came to 17.0% (vs 17.2% in 2Q2024) in 2Q2025. For 6M2025, operating profit increased 5.7% to QR63mn.
- > For 2Q2025, EPS came at QR0.024 vs. QR0.022 in 2Q2024. For 6M2025, EPS came at QR0.06 vs. QR0.06 in 6M2024.
- > As of 04th August 2025, the stock has decreased 0.2% YTD, Underperforming the QSE Index, which was up by 5.8% YTD.
- > The stock is currently trading at a TTM P/E multiple of 11.5x, lower than its 3Y historical average of 11.7x.

2Q/6M 2025 Earnings Performance

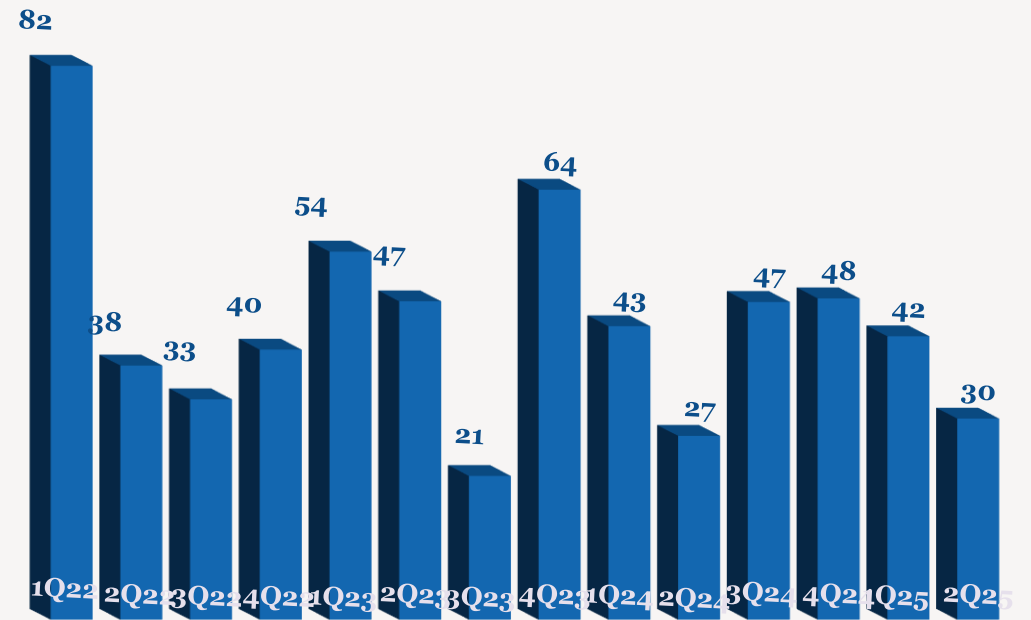
	2Q2025	2Q2024	YoY	1Q2025	QoQ	6M2025	6M2024	YoY
Revenue	160	113	41.3%	137	17.4%	297	247	20.3%
Gross Profit	55	55	0.6%	56	-2.3%	111	125	-10.6%
Gross Margin %	34.3%	48.2%		41.3%		37.5%	50.5%	
Operating Profit	27	20	39.1%	36	-24.7%	63	60	5.7%
Operating Margin %	17.0%	17.2%		26.5%		21.3%	24.3%	
Share of Profit from Associates	2	1	61.1%	2	16.1%	4	6	-28.4%
Net Profit to Equity	30	27	9.4%	42	-29.1%	72	71	1.5%
Net Margin %	18.6%	24.0%		30.7%		24.2%	28.6%	
EPS (QR)	0.024	0.022	9.4%	0.034	-29.1%	0.06	0.06	0.0%

Note: Values are expressed in QR'mn unless explicitly stated

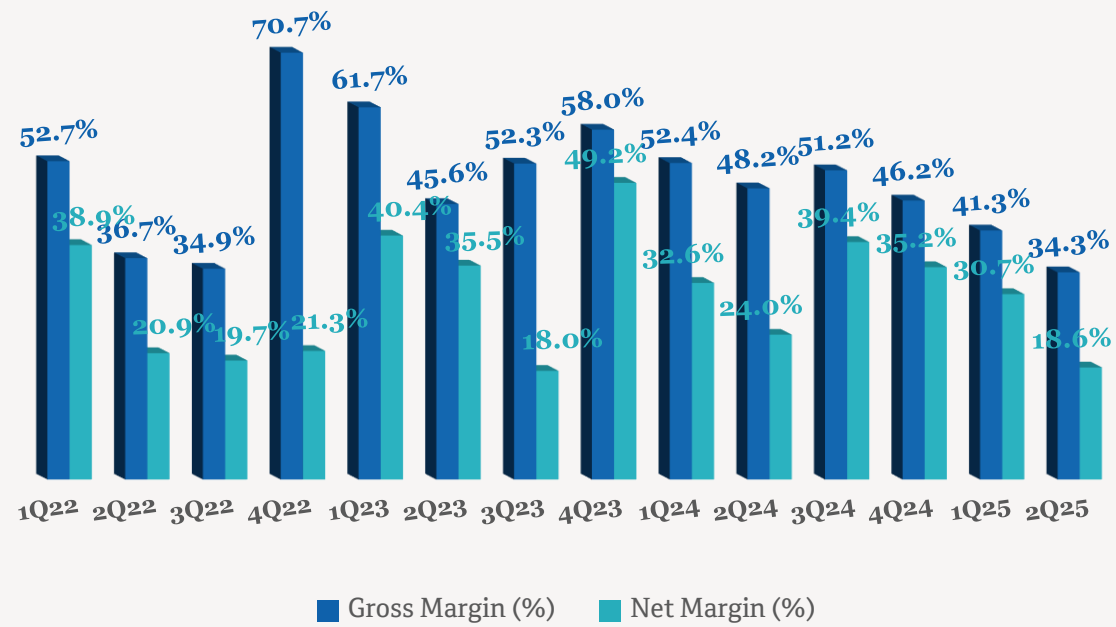
Quarterly Sales Trend (QRmn)



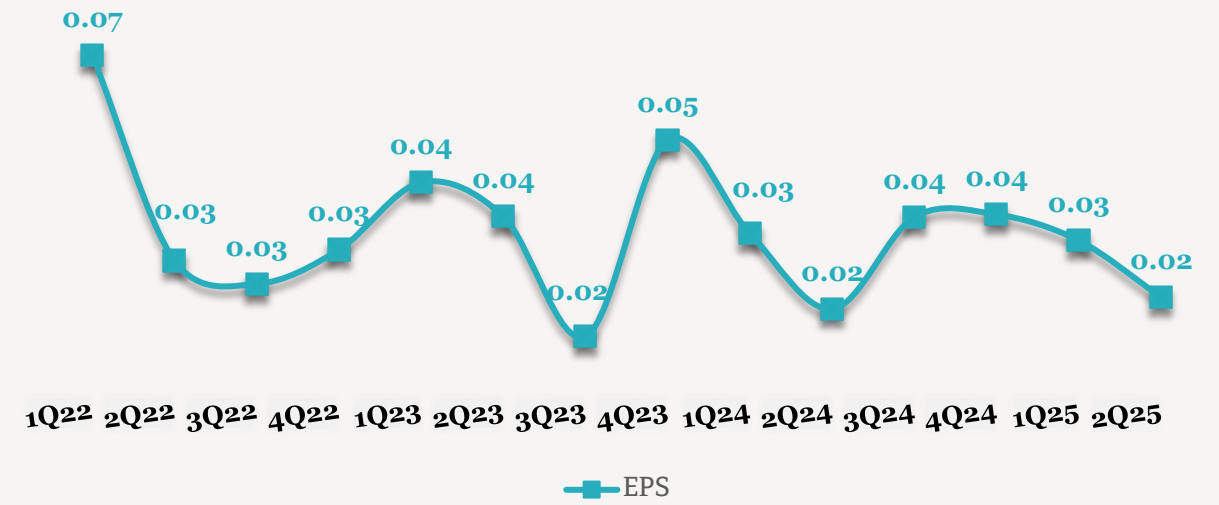
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



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