

Earnings Flash Note  
Qatar Insurance Co.  
2Q/6M2025

## Qatar Insurance Co. (QATI)

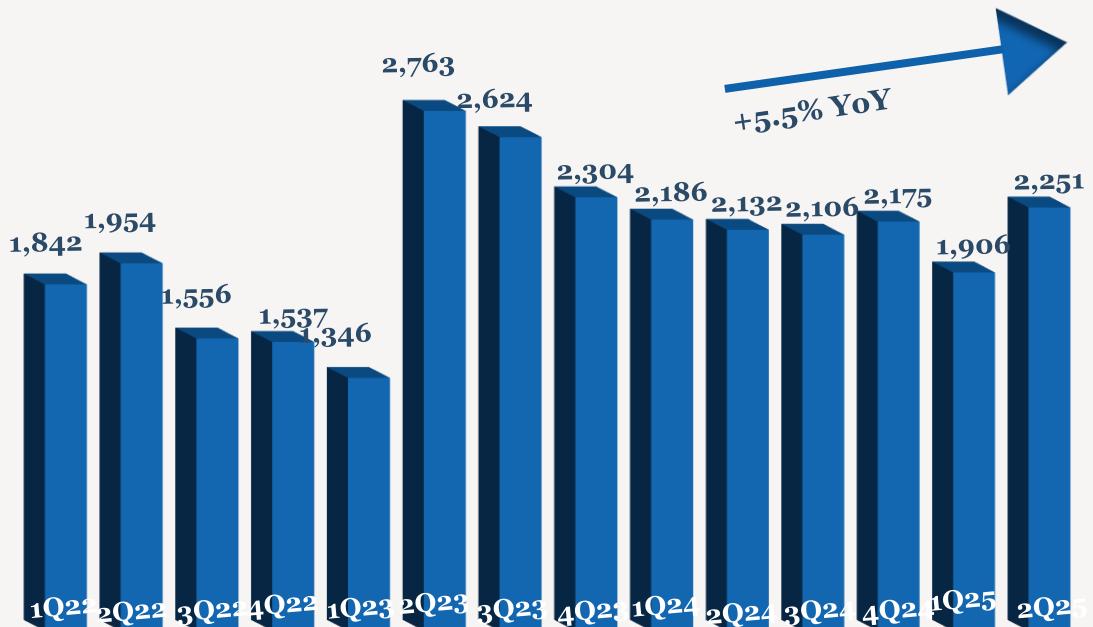
- > Net profit increased by 7.2% YoY to QR174mn (-13.6% QoQ) in 2Q2025 primarily due to an increase in total income. For 6M2025 net profit was up 5.1% to QR375mn.
- > Insurance revenue increased by 5.5% YoY (+18.1% QoQ) to QR2,251mn in 2Q2025. For 6M2025 insurance revenue was down 3.8% to QR4,157mn.
- > Insurance service result fell 38.4% YoY (+89.0% QoQ) to QR144mn in 2Q2025. For 6M2025 insurance services results was down 34.8% to QR221mn.
- > Total investment and other income increased by 21.9% YoY to QR260mn (+16.9% QoQ) in 2Q2025. For 6M2025 total investment and other income was up 6.7% to QR482mn.
- > For 2Q2025, EPS came at QR0.043 vs. QR0.039 in 2Q2024. For 6M2025 EPS Came at QR0.089 vs QR0.084 in 6M2024.
- > As of 12<sup>th</sup> Aug 2025, the stock has increased 0.7% YTD, Underperforming the QSE Index, which was up by 8% YTD.

### 2Q/6M2025 Earnings Performance

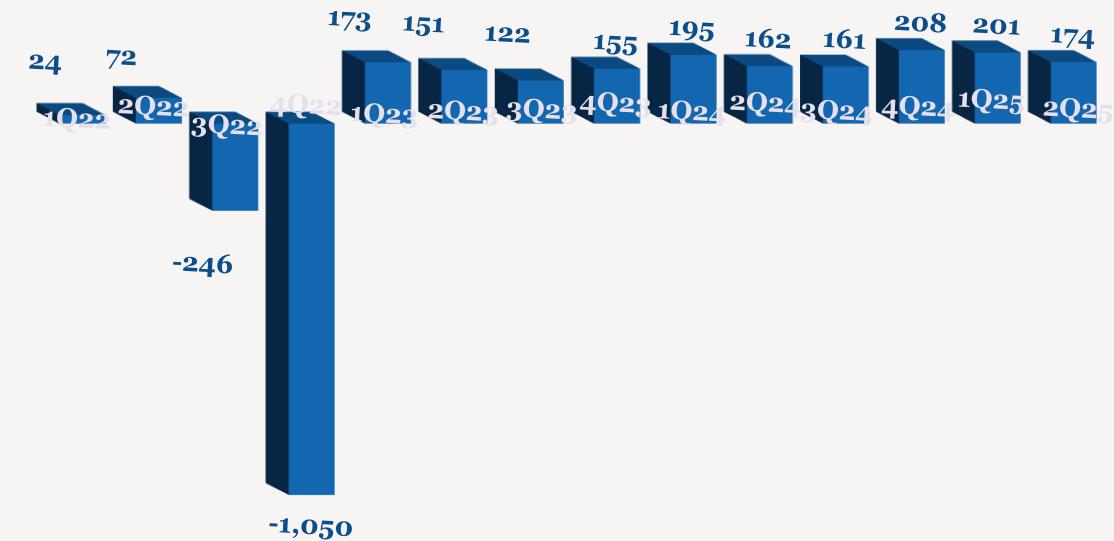
	2Q2025	2Q2024	YoY	1Q2025	QoQ	6M2025	6M2024	YoY
Insurance Revenue	2,251	2,132	5.5%	1,906	18.1%	4,157	4,319	-3.8%
Insurance Service Result	144	234	-38.4%	76	89.0%	221	339	-34.8%
Total Investment and other Income	260	213	21.9%	222	16.9%	482	451	6.7%
Total Income	322	259	24.4%	332	-2.8%	654	582	12.4%
Net Profit to Equity	174	162	7.2%	201	-13.6%	375	357	5.1%
EPS (QR)	0.043	0.039	9.1%	0.046	-8.1%	0.089	0.084	6.6%

Note: Values are expressed in QR'mn unless explicitly stated

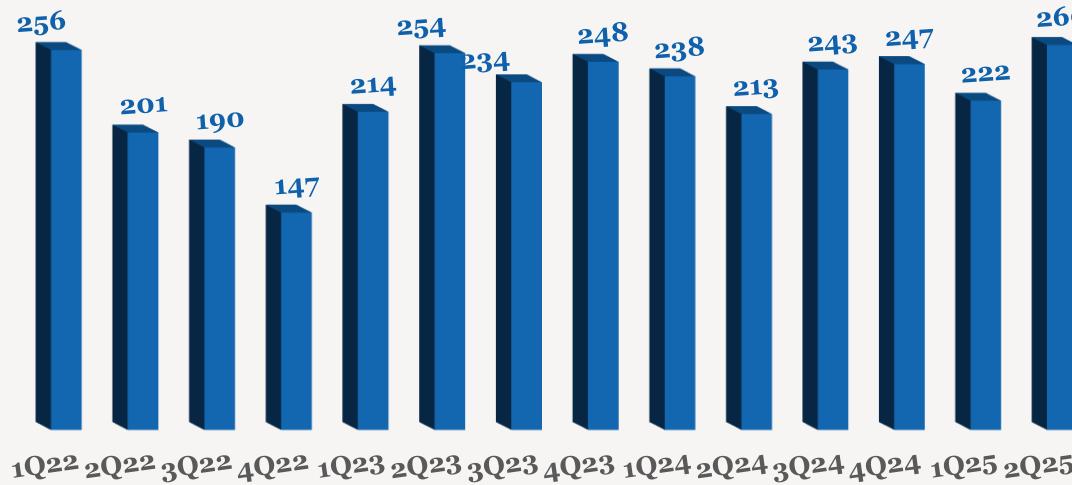
## Quarterly Insurance Revenue (QRmn)



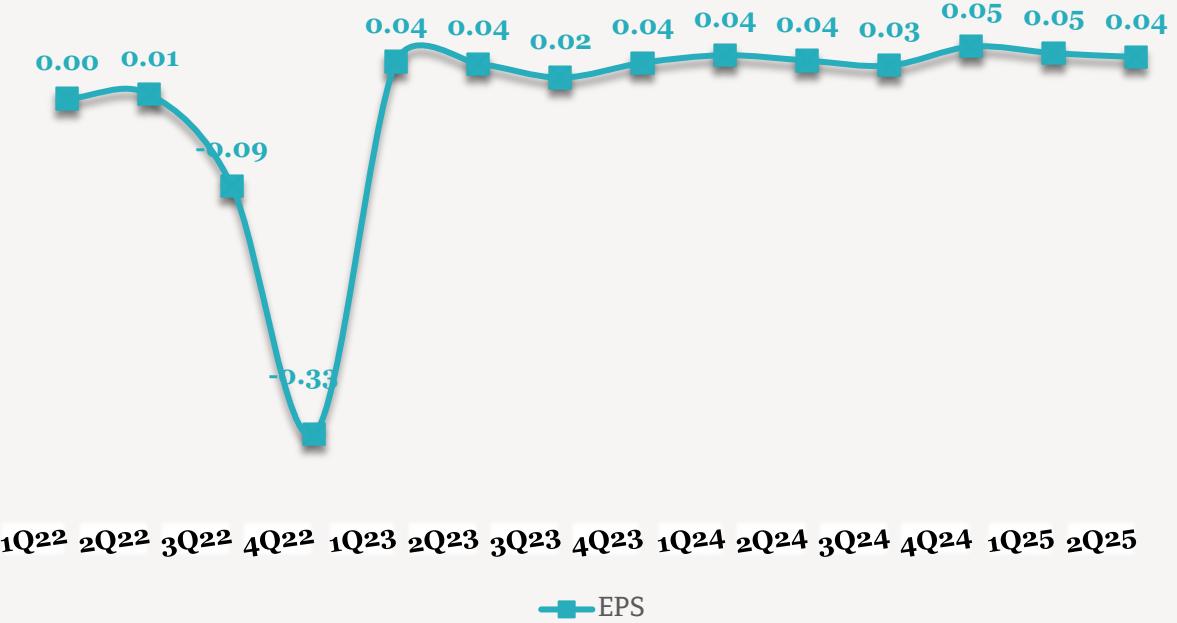
## Quarterly Earnings Trend (QRmn)



## Quarterly Investment and Other Operations Results (QRmn)



## EPS (QR) Trend



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