

Contents

Saudi Market (TADAWUL)	2
Boursa Kuwait	3
Abu Dhabi Exchange	4
Dubai Financial Market.....	5
Definitions	6
Contacts	7

Related Links

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[QNBFS Trading Portal](#)

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Saudi Market (TADAWUL)

TADAWUL ALL-SHARE INDEX – DAILY CHART



TASI Index

	Level	% Δ	Volume*
Last	9,015.16	0.52	108,526,275

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	9,000	9,400	10,000
Support	8,700	8,200	8,000

Index Overview:

A double-bottom formation has been established against the recent correction; we expect the market to continue to be bullish after it tested its 200SMA.

AL RAJHI BANK – DAILY CHART



Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	72.40	0.98	5,081,064

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	73.20	76.40	79.50
Support	71.20	69.40	66.90

Stock Overview:

The trend remains up and strong, and the price is challenging the upper side of the uptrend channel.

- **Expected Target Price: 76.40 – 79.50**
- **Trigger: A breakout above 73.20**
- **Suggested Stop-Loss Price: Discretionary**

Boursa Kuwait

KWSE PREMIER MARKET – DAILY CHART



KSE Index

	Level	% Δ	Volume*
Last	6,775.05	(0.03)	70,161,181

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	6,800	6,900	7,000
Support	6,700	6,600	6,500

Index Overview:

The trend remains up as expected and now reached its all-time high.

MOBILE TELECOMMUNICATIONS CO – DAILY CHART



Stock's Vitals

	Last Px. (KWd)	% Δ	Volume
Last	582.00	(0.17)	3,640,094

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	585.00	614.00	637.00
Support	550.00	535.00	520.00

Stock Overview:

The price is facing a resistance against the uptrend, but is about to reach its four-year-high area.

- Expected Target Price: 614.00 – 637.00
- Trigger: A breakout above 585.00
- Suggested Stop-Loss Price: Discretionary

Abu Dhabi Exchange

ADX GENERAL INDEX – DAILY CHART



ADX Index

	Level	% Δ	Volume*
Last	5,056.26	0.08	50,191,463

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	5,150	5,250	5,400
Support	5,000	4,900	4,800

Index Overview:

The Index remains inside its uptrend channel. However, momentum is starting to pick up.

ABU DHABI ISLAMIC BANK – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	4.740	1.72	3,417,780

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	4.74	4.84	4.90
Support	4.58	4.45	4.40

Stock Overview:

The price tested its support and met with the moving averages recently. However, the trend continues to be positive.

- Expected Target Price: 4.84 – 4.90
- Trigger: A breakout above 4.74
- Suggested Stop-Loss Price: Discretionary

Dubai Financial Market

DFM GENERAL INDEX – DAILY CHART



DFMGI Index

	Level	% Δ	Volume*
Last	2,704.78	0.71	177,926,594

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	2,700	2,800	3,000
Support	2,600	2,500	2,400

Index Overview:

The Index is challenging its moving averages.

DXB ENTERTAINMENTS PJSC – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	0.204	4.08	27,773,347

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	0.210	0.219	0.230
Support	0.200	0.191	0.183

Stock Overview:

It should be noted that the trend has been clearly down and selling pressure persists. However, price-jumps have been accompanied with higher traded volumes, which indicate possible pullbacks.

- **Expected Target Price: 0.219 – 0.230**
- **Trigger: A breakout above 0.210**
- **Suggested Stop-Loss Price: Discretionary**

Definitions

Candlestick: A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

Support: A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

Resistance: An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

SMA (Simple Moving Average): Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

Market Breadth: Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

MACD (Moving Average Convergence/Divergence): Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three time series calculated from historical closing price data.

RSI (Relative Strength Index): Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

Pattern/Formation: Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

Fibonacci Retracements: Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

Fibonacci Pivot and Intraday Support/Resistance: A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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