



# Daily Technical Trader - Qatar

March 31, 2026



### QE Index Summary

	30 March 2026	29 March 2026	Chg
Index	10,094	10,060	0.34%
Value QR (mn)	539	264	104.17%
Trades	32,501	20401	59.31%
Volume (mn)	181	106	70.75%
Stocks Traded	53	54	-1.85%
Gainers	25	9	177.78%
Losers	26	43	-39.53%
Unchanged	2	2	0.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (29Mar -02Apr)	↓	10,094.81	10,000	10,000	10,570
Medium-term (01Mar- 31Mar)	↓	10,094.81	9,600	9,550	10,850

### Weekly Company Recommendations:

#### Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	13,439.6	1.080	1.090
The Commercial Bank	CBQK	17,071.6	4.263	4.277
Masraf Al Rayan	MARK	20,176.6	2.180	2.195
Ezdan Holding Group	ERES	21,109.2	0.795	0.810
Doha Bank	DHBK	9,823.2	3.196	3.215

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	2,591.5	1.203	1.200
Qatar Insurance Company	QATI	7,533.2	2.266	2.264
Ezdan Holding Group	ERES	21,109.2	0.795	0.791
Masraf Al Rayan	MARK	20,176.6	2.180	2.172
Barwa Real Estate Company	BRES	8,936.2	2.298	2.289

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	9,823.2	3.196	60.46
Qatar Cinema & Film Distribution Co	QCFS	163.3	2.600	59.44
Ahli Bank	ABQK	10,202.3	4.001	57.68
Zad Holding Co	ZHCD	4,186.8	14.550	52.05
Mesaieed Petrochemical Holding Co	MPHC	13,439.6	1.080	51.34

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services	GISS	3,717.9	1.998	18.49
Qatar Oman Investment Co	QOIS	125.1	0.694	20.83
Ezdan Holding Group	ERES	21,109.2	0.795	23.14
Qatari Investors Group	QIGD	1,679.3	1.355	23.44
Qatar National Bank	QNBK	1,54,029.8	16.680	27.85

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 34 points to close near the 10,100 mark on Monday. The RSI line is near the oversold zone. Key support for the Index is now seen near 10,000, while resistance is expected around 10,570.

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



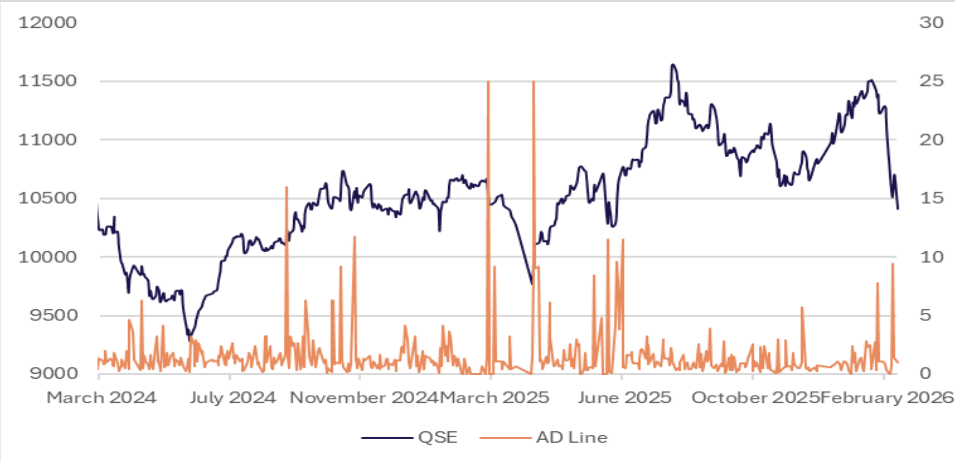
Source: Bloomberg, QNBFS Research

The QE Index bounced back yesterday, after witnessing two consecutive days of heavy profit-booking. The Index has been witnessing selling pressure over the past few days, on the back of geopolitical tensions and news flows. Meanwhile, the index after testing its intraday low near 9,925, reversed on the upside, as oversold reading on RSI pushed the price higher. Any acceptance above 10,160, can target 10,350. Support remains at 10,000.

The QE Index drifted down further on the truncated last week on the back of geopolitical tensions and news flow. The index is witnessing further downside pressure, since moving below its 100-WMA currently near 10,570 and can continue its decline towards 10,000 levels, followed by a stronger support near 9,750. On the upside, any pullbacks are likely to face stiff resistance near its 100-WMA. We continue to advise to stay away, until the situation stabilizes.

The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

### Advance/Decline Line



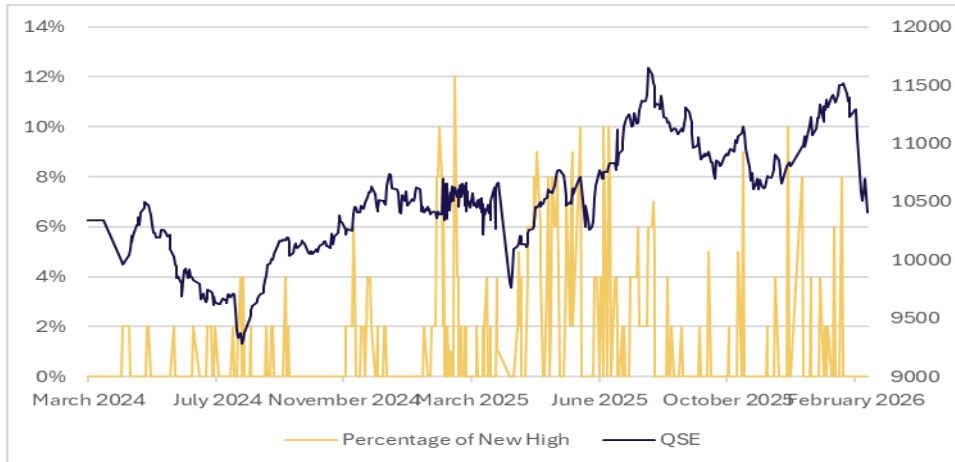
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



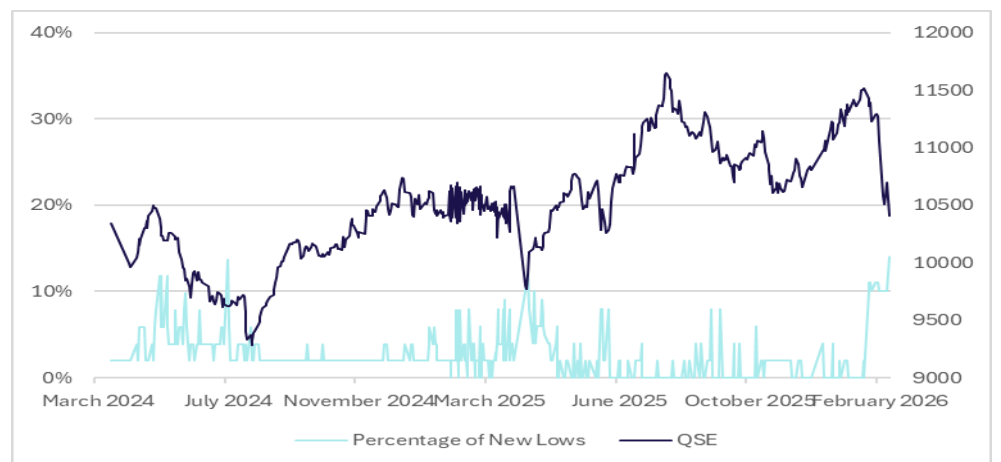
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market

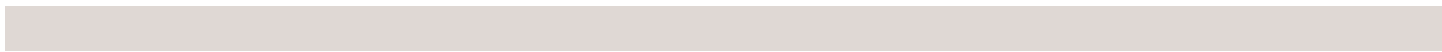


Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

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Source: Bloomberg, QNBFS Research

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Source: Bloomberg, QNBFS Research

**- Short Term**

Source: Bloomberg, QNBFS Research

**-Medium Term**

Source: Bloomberg, QNBFS Research

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