



# Daily Technical Trader - Qatar

March 30, 2026



### QE Index Summary

	29 March 2026	26 March 2026	Chg
Index	10,060	10,160	-0.98%
Value QR (mn)	264	457	-42.23%
Trades	20401	28,676	-28.86%
Volume (mn)	106	167	-36.53%
Stocks Traded	54	53	1.89%
Gainers	9	13	-30.77%
Losers	43	39	10.26%
Unchanged	2	1	100.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (29Mar -02Apr)	↓	10,060.68	10,000	10,000	10,570
Medium-term (01Mar- 31Mar)	↓	10,060.68	9,600	9,550	10,850

### Weekly Company Recommendations:

#### Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	13,520.9	1.070	1.079
Barwa Real Estate Company	BRES	9,021.9	2.297	2.311
Masraf Al Rayan	MARK	20,343.6	2.170	2.184
Baladna	BLDN	2,620.5	1.209	1.224
Qatar Insurance Company	QATI	7,592.1	2.307	2.330

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Industries Qatar	IQCD	65,656.9	10.700	10.600
Qatar International Islamic Bank	QIIK	16,760.2	10.820	10.800
Qatar Fuel Company	QFLS	14,519.3	14.400	14.375
Qatar Aluminium Manufacturing Company	QAMC	7,679.9	1.337	1.325
Gulf International Services	GISS	3,829.2	2.001	2.000

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	9,675.6	3.169	60.75
Ahli Bank QSC	ABQK	10,206.8	4.000	58.46
Qatar Cinema & Film Distribution Co	QCFS	158.7	2.600	58.09
Widam Food Co	WDAM	288.1	1.594	54.14
Salam International Investment Ltd QSC	SIIS	912.4	0.787	53.35

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services	GISS	3,829.2	2.001	20.00
Qatar Oman Investment Co	QOIS	125.1	0.695	20.83
Ezdan Holding Group	ERES	21,383.8	0.796	23.50
Qatari Investors Group	QIGD	1,703.7	1.351	24.23
Qatar National Bank	QNBK	1,56,129.9	16.680	28.50

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost around 100 points to close near the 10,050 mark on Sunday. The RSI line is near the oversold zone. Key support for the Index is now seen near 10,000, while resistance is expected around 10,570.

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



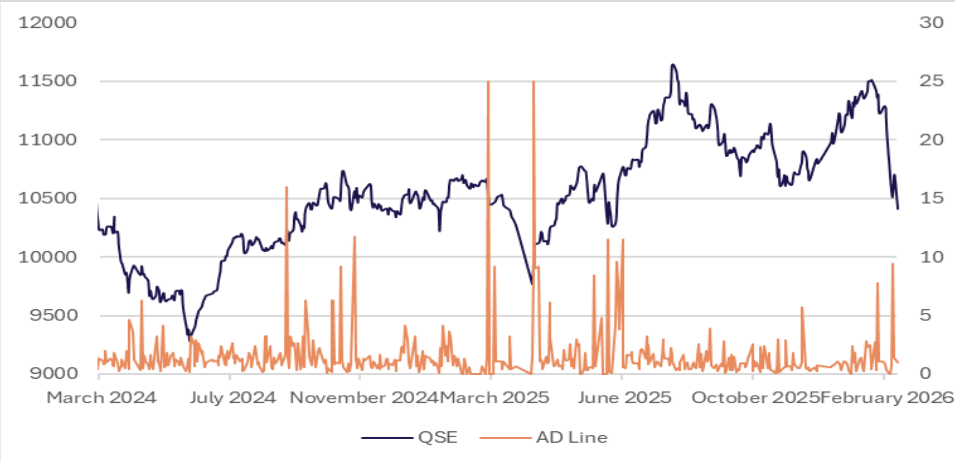
Source: Bloomberg, QNBFS Research

The QE Index continued its decline for the second consecutive day and slid lower on the back of profit-booking. The Index has been witnessing selling pressure over the past few days, on the back of geopolitical tensions and news flows. Meanwhile, the index managed to recoup some of its losses, after testing its support near 10,000. However, the Index needs to move above 10,130 to witness a short pullback towards 10,200. Support remains near 10,000.

The QE Index drifted down further on the truncated last week on the back of geopolitical tensions and news flow. The index is witnessing further downside pressure, since moving below its 100-WMA currently near 10,570 and can continue its decline towards 10,000 levels, followed by a stronger support near 9,750. On the upside, any pullbacks are likely to face stiff resistance near its 100-WMA. We continue to advise to stay away, until the situation stabilizes.

The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

### Advance/Decline Line



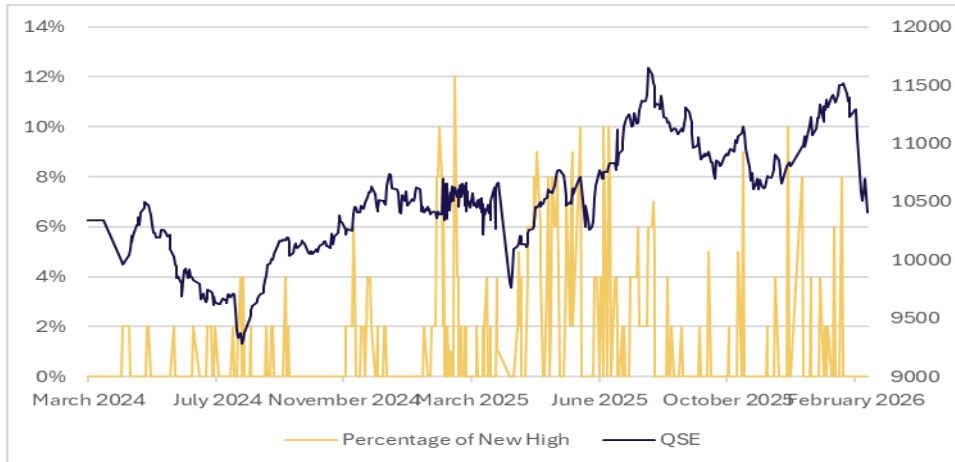
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



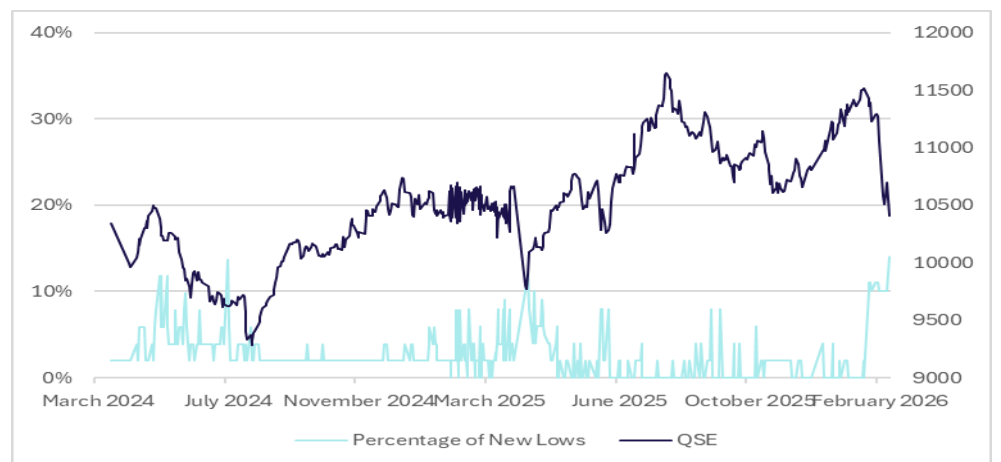
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market

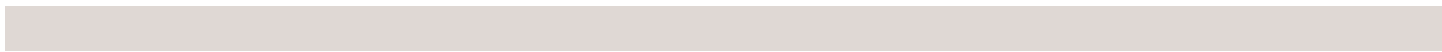


Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

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Source: Bloomberg, QNBFS Research

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Source: Bloomberg, QNBFS Research

**- Short Term**

Source: Bloomberg, QNBFS Research

**-Medium Term**

Source: Bloomberg, QNBFS Research

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