



Daily Technical Trader - Qatar

September 29, 2026



QE Index Summary

	28 Sept 2026	27 Sept 2026	Chg
Index	9,410	9,454	-0.5%
Value QR (mn)	288	220	31.1%
Trades	20,152	13,055	54.4%
Volume (mn)	112	106	5.7%
Stocks Traded	53	51	3.9%
Gainers	12	9	33.3%
Losers	35	36	-2.8%
Unchanged	6	6	0.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (27Sep -01Oct)	↓	9,410.19	9,400	9,200	9,750
Medium-term (01Sep- 30Sep)	↓	9,410.19	9,200	9,000	10,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIGD	QR1.961	Positive	Short-term (27Sep -01Oct)	QR1.878	QR2.064
BLDN	QR1.259	Positive	Medium-term (01Sep- 30Sep)	QR1.201	QR1.325

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR1.984	Positive	1 Day	QR1.966	QR2.008
QIMD	QR2.098	Positive	1 Day	QR2.079	QR2.120
QIGD	QR1.780	Positive	1 Day	QR1.762	QR1.800
QIBK	QR20.90	Positive	1 Day	QR20.78	QR21.06

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
AlRayan Bank	MARK	17,707.2	1.904	1.909
Ezdan Holding Group	ERES	21,273.0	0.802	0.812
Qatar Gas Transport Company Ltd.	QGTS	22,161.1	4.000	4.011
Baladna	BLDN	3,331.2	1.243	1.254
Mesaieed Petrochemical Holding	MPHC	12,764.2	1.016	1.028

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	12,764.2	1.016	1.010
Doha Bank	DHBK	7,971.3	2.571	2.565
Ezdan Holding Group	ERES	21,273.0	0.802	0.799
Barwa Real Estate Company	BRES	8,327.3	2.140	2.135
Baladna	BLDN	3,331.2	1.243	1.234

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatari Investors Group	QIGD	2,213.0	1.780	64.73
Qatar Insurance Co	QATI	6,479.9	1.984	57.75
Al Khaleej Takaful Group	AKHI	753.1	2.950	57.20
Dlala Brokerage & Investments Holding Co	DBIS	324.6	1.705	53.58
Al Meera Consumer Goods Co	MERS	2,700.7	13.110	52.31

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	563.6	8.052	0.52
Qatar Cinema & Film Distribution Co	QCFS	147.3	2.345	15.15
Qatar National Cement Co	QNCD	1,617.5	2.475	23.06
QLM Life & Medical Insurance Company	QLMI	672.0	1.920	25.00
Nebras Energy	QEWS	14,278.0	12.98	26.92

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 44 points to close near the 9,400 mark on Monday. The RSI line is near the oversold zone. Strong support is now seen near 9,200, while strong resistance is expected around 9,750.

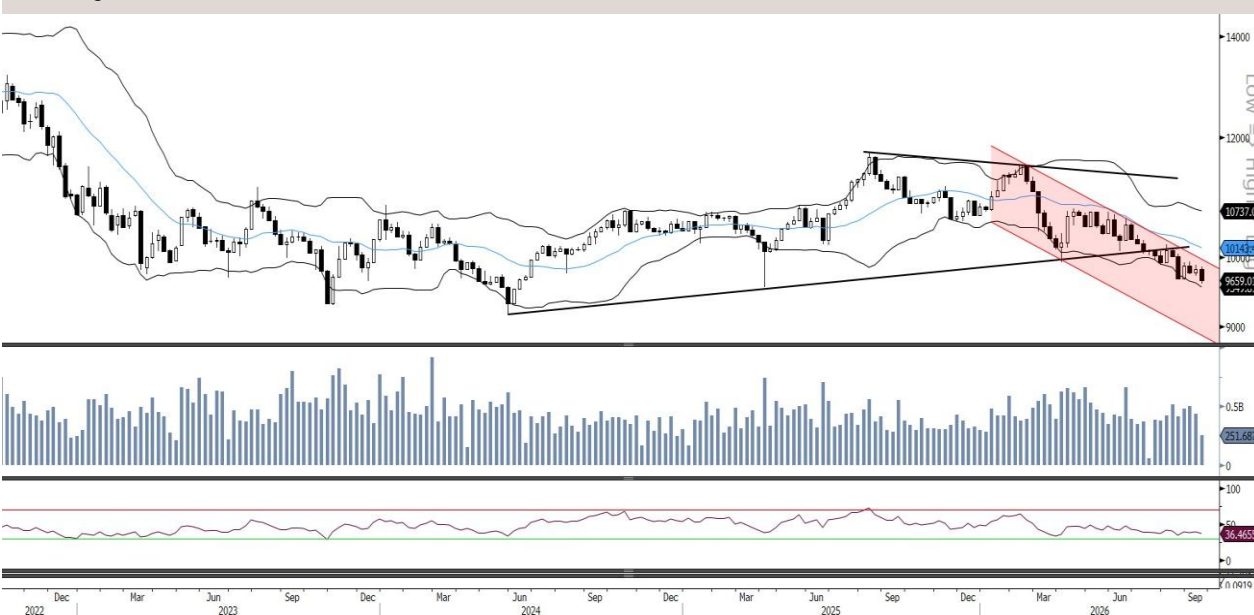
QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



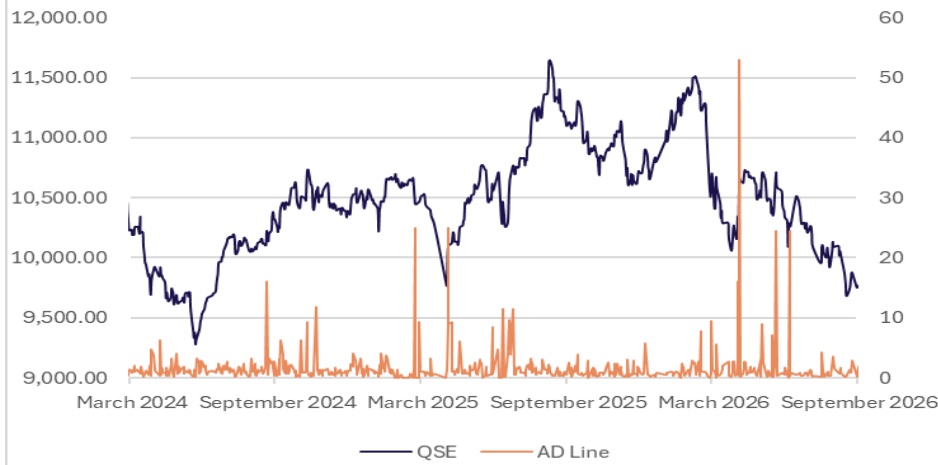
Source: Bloomberg, QNBFS Research

The QE Index continued to drift down for the third consecutive session, hitting a fresh 52 week low, on the back of profit-booking. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index recouped majority of its losses after testing its 52-week low near 9,340. Acceptance above 9,450, can witness a short pullback towards 9,550. However, any failure to do so, may slid further down.

The QE Index drifted lower for the second consecutive week and hit a fresh 52-week low, showing signs of further round of profit-booking. Moreover, the Index closed below its April 2025 low near 9,550, indicating sustained weakness. Overall trend continues to stay on the bearish side, until the Index reclaims 10,050. Meanwhile, the Index has strong support near 9,200. Any dip below it, can drag the Index further lower towards 9,000. However, above 9,600, a short rebound towards 9,750 can be expected.

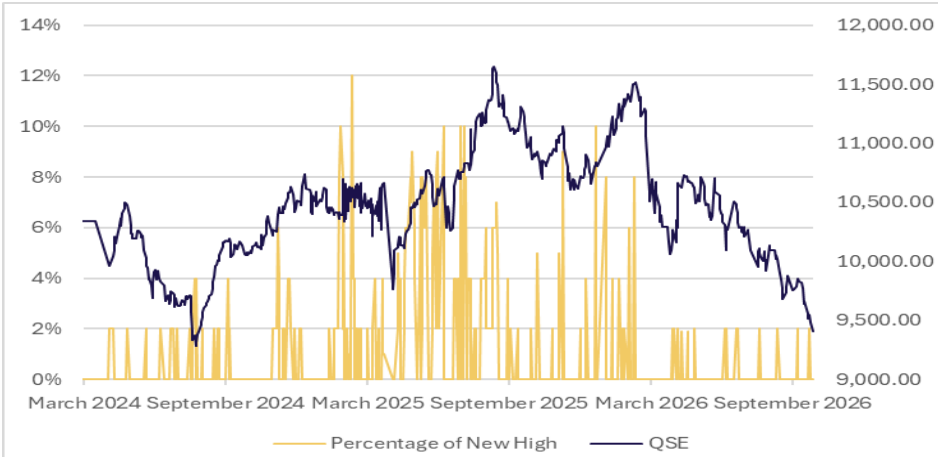
The QE Index has been drifting lower since the past few months and failed to close above the lower end of the channel trendline. Meanwhile, the Index attempted to reclaim its 200-MWA currently near 10,130, however, could not cling onto it and declined, indicating the profit-booking to continue. The Index can drift down further towards 9,500, followed by 9,350 on the back of sustained weakness, and geopolitical news flow. On the flip side, acceptance above its 200-MWA is required, for any possibility of a rebound hope towards 10,200.

Advance/Decline Line



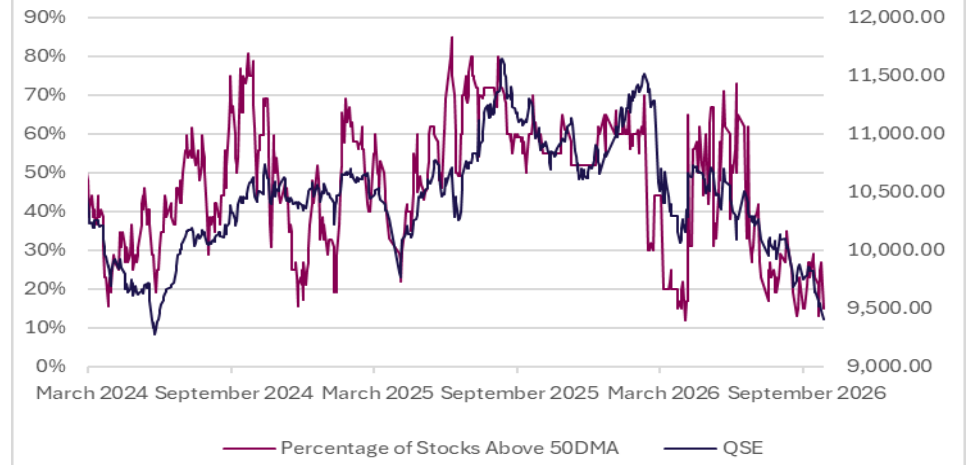
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



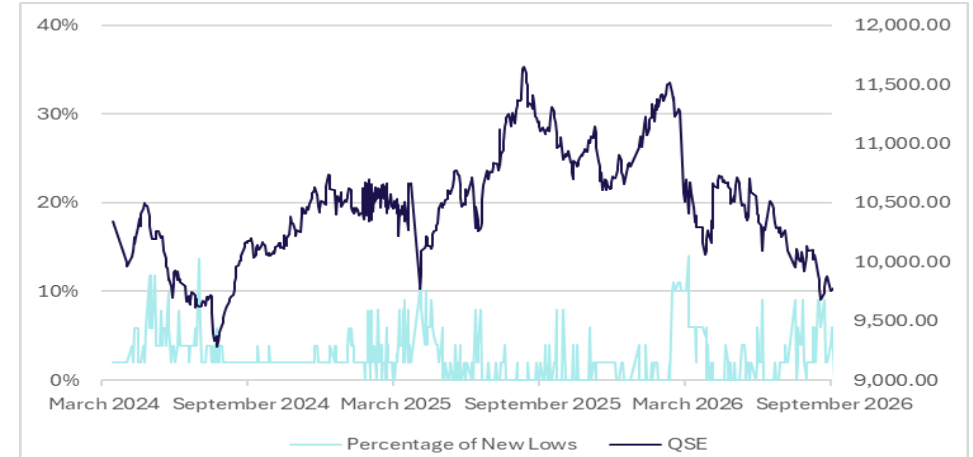
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QATI (Qatar Insurance)



QATI has been staying above its mid-bollinger band over the past few days and is moving higher, showing signs of a continuation of the upside pullback. The RSI line is in buy zone. Traders can initiate buy position above QR1.996, for a target of QR2.008, with a stop loss at QR1.966.

Source: Bloomberg, QNBFS Research

QIMD (Ind. Manf. Co.)



QIMD extended its gains and crossed above both its sloping channel trendline along with its 50-DMA and its upper end of the bollinger band in a single swoop, indicating bounce back to continue. The RSI is in bullish zone. Traders can hold onto their previous positions, for a revised target of QR2.120, with a new stop loss at QR2.079.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QIGD (The Investors)



On the weekly charts, QIGD hit our third target of QR1.994 and is now seems likely to witness further upside. The stock has been witnessing strong upside momentum, ever since its breached the sloping channel trendline and its 200-WMA on the upside. The RSI is showing strength and QIGD has enough steam to move further higher, so we we-iterate buy on the stock. Traders can book partial profits and buy fresh positions only above QR2.010, for a revised target of QR2.064, with a new stop loss at QR1.878.

Source: Bloomberg, QNBFS Research

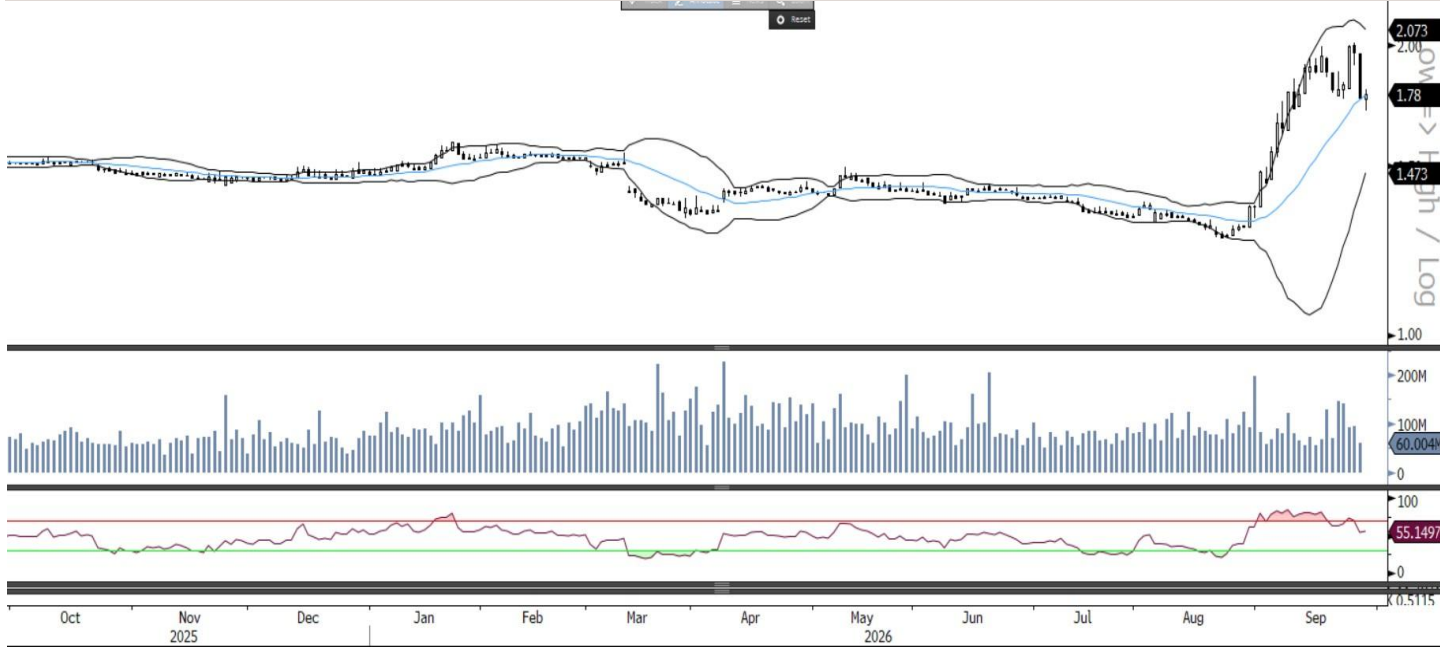
BLDN (Baladna)



On the monthly charts, BLDN has been trading above its 50-MWA and its mid-bollinger band over the past few months and is currently consolidating in a range. The stock is gearing up now for an upside move. The RSI line is in the bullish zone which supports this observation. Investors can consider buying the stock above QR1.275 for a target of QR1.325, with a stop loss at QR1.201.

Source: Bloomberg, QNBFS Research

QIGD (The Investors) - Short Term



QIGD after witnessing correction over the past two days, managed to developed a reversal candle near its mid-bollinger band, showing signs of the correction might be over. The RSI is in the positive zone. Traders can initiate buy positions above QR1.787, for a target of QR1.800, with a stop loss at QR1.762.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank)- Medium Term



QIBK has been in correction mode over the past few days, however, the stock is showing signs of accumulation near the lower end of the bollinger band, indicating the stock may bounce back. Traders can initiate buy positions only above QR20.95, for a target of QR21.06, with a stop loss at QR20.78.

Source: Bloomberg, QNBFS Research

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