



# Daily Technical Trader - Qatar

February 12, 2026





### QE Index Summary

|               | 11 Feb 2026 | 9 Feb 2026 | Chg     |
|---------------|-------------|------------|---------|
| Index         | 11,503      | 11,502     | 0.01%   |
| Value QR (mn) | 478         | 532        | -10.17% |
| Trades        | 43,212      | 47,515     | -9.06%  |
| Volume (mn)   | 169         | 190        | -11.10% |
| Stocks Traded | 54          | 54         | 0.00%   |
| Gainers       | 35          | 35         | 0.00%   |
| Losers        | 14          | 15         | -6.67%  |
| Unchanged     | 5           | 4          | 25.00%  |

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

| Time Frame                 | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (08Feb -12Feb)  | ↑     | 11,502.99     | 11,700 | 11,150  | 11,750     |
| Medium-term (01Feb- 26Feb) | ↑     | 11,502.99     | 11,900 | 10,750  | 12,000     |

### Weekly Company Recommendations:

| Company Name | Current Price | View     | Time Frame                 | Support | Resistance |
|--------------|---------------|----------|----------------------------|---------|------------|
| QGTS         | QR4.900       | Positive | Short-term (08Feb -12Feb)  | QR4.768 | QR5.090    |
| CBQK         | QR4.750       | Positive | Medium-term (01Feb- 26Feb) | QR4.564 | QR5.012    |

### Daily Company Recommendations:

| Company Name | Current Price | View     | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| MRDS         | QR0.605       | Positive | 1 Day      | QR0.599 | QR0.614    |
| MERS         | QR14.99       | Positive | 1 Day      | QR14.90 | QR15.13    |
| GISS         | QR2.607       | Positive | 1 Day      | QR2.588 | QR2.634    |
| SIIS         | QR0.820       | Positive | 1 Day      | QR0.814 | QR0.828    |

### List of Stocks Close to Technical Levels

| Companies Closest to Resistance       |        |             |       |            |
|---------------------------------------|--------|-------------|-------|------------|
| Company                               | Ticker | Mcap (QRmn) | Price | Resistance |
| Industries Qatar                      | IQCD   | 77,319.0    | 12.78 | 12.80      |
| The Commercial Bank                   | CBQK   | 19,621.1    | 4.85  | 4.88       |
| Mesaieed Petrochemical Holding        | MPHC   | 13,404.9    | 1.07  | 1.07       |
| Qatar Aluminium Manufacturing Company | QAMC   | 9,932.6     | 1.78  | 1.81       |
| Ezdan Holding Group                   | ERES   | 26,896.3    | 1.01  | 1.02       |

| Companies with RSI over 70 (Overbought) |        |             |       |       |
|---|--------|-------------|-------|-------|
| Company                                 | Ticker | Mcap (QRmn) | Price | RSI   |
| Mekdam Holding group                    | MKDM   | 479.2       | 3.00  | 78.60 |
| Salam International Investment Ltd QSC  | SIIS   | 937.4       | 0.82  | 71.16 |
| Doha Insurance Co QSC                   | DOHI   | 1,399.5     | 2.80  | 71.00 |
| Commercial Bank PSQC                    | CBQK   | 19,621.1    | 4.85  | 70.79 |
| Qatar Navigation QSC                    | QNNS   | 13,713.5    | 12.07 | 69.47 |

### Outlook

The QE Index ended on a flat note on Wednesday. The RSI is looking strong above the 50 zone. Key support for the index is now seen near 11,150, while resistance is expected around the 11,750 mark.

| Companies Closest to Support          |        |             |       |         |
|---------------------------------------|--------|-------------|-------|---------|
| Company                               | Ticker | Mcap (QRmn) | Price | Support |
| Ezdan Holding Group                   | ERES   | 26,896.3    | 1.01  | 1.00    |
| Mesaieed Petrochemical Holding        | MPHC   | 13,404.9    | 1.07  | 1.04    |
| Qatar Insurance Company               | QATI   | 7,567.6     | 2.32  | 2.30    |
| Qatar Aluminium Manufacturing Company | QAMC   | 9,932.6     | 1.78  | 1.75    |
| Masraf Al Rayan                       | MARK   | 21,901.5    | 2.36  | 2.33    |

| Companies with RSI below 30 (Oversold)       |        |             |       |       |
|--|--------|-------------|-------|-------|
| Company                                      | Ticker | Mcap (QRmn) | Price | RSI   |
| Dlala Brokerage & Investments Holding Co QSC | DBIS   | 178.4       | 0.94  | 36.09 |
| Ezdan Holding Group QSC                      | ERES   | 26,896.3    | 1.01  | 36.24 |
| Qatar General Insurance & Reinsurance Co SAQ | QGRI   | 1,225.1     | 1.40  | 37.65 |
| Medicare Group                               | MCGS   | 1,734.2     | 6.16  | 40.81 |
| Mesaieed Petrochemical Holding Co            | MPHC   | 13,404.9    | 1.07  | 41.53 |

Source: Refinitiv, QNBFS Research

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



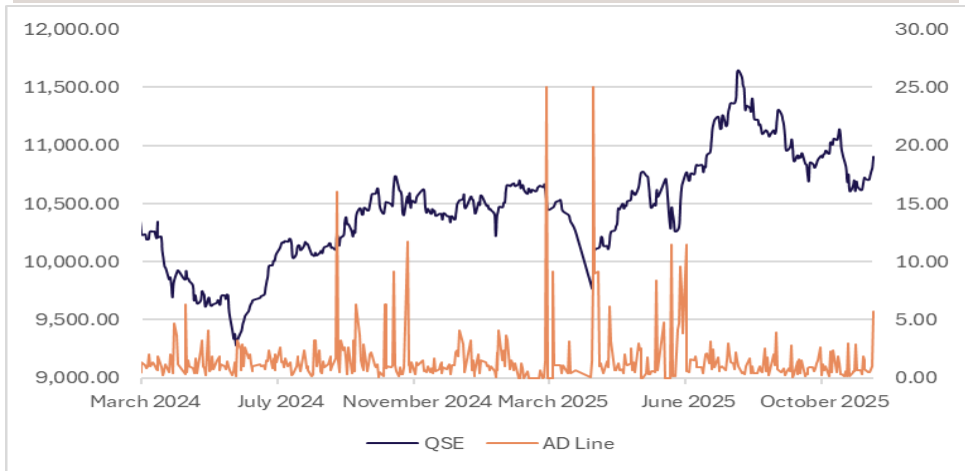
Source: Bloomberg, QNBFS Research

The QE Index ended yesterday's session on a flat note. The index after testing its intraday low near 11,460 reversed on the upside, on the back of buying interest. Meanwhile, the index remains on the buy on dip strategy and continues to remain strong. The prices managed to sustain above the 11,480 level, and if this level is protected going ahead, the index can extend its gains further towards 11,600 and above. On the downside, 11,450 can act as immediate support for the index.

The QE Index moved slightly higher last week and closed just above its upper end of the bollinger band, keeping its trend on the upside. The index is currently consolidating and is waiting for its next direction. Meanwhile, if the index corrects, 11,150 can be a good accumulation level. The index may face immediate resistances near 11,500, followed by 11,750. On the flip side, any sustained weakness below 11,140, can drag it down to test the 10,875 level.

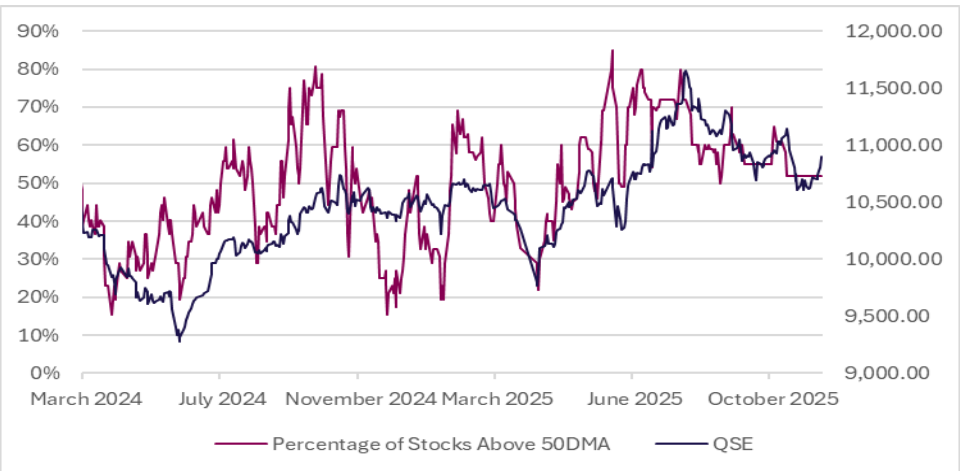
The QE Index managed to rebound on the upside from its monthly lows of 10,730, after witnessing correction over the past few months. Moreover, the index closed above its 50-MWA currently near 11,000, showing positive signs. Meanwhile, the index trend has now shifted towards upwards and any dip towards 50-MWA, can be a good accumulation level. On the higher side, any acceptance above 11,750 can push the index higher towards 12,000. However, any sustained move below 50-MWA can test its 100-MWA near 10,460.

### Advance/Decline Line



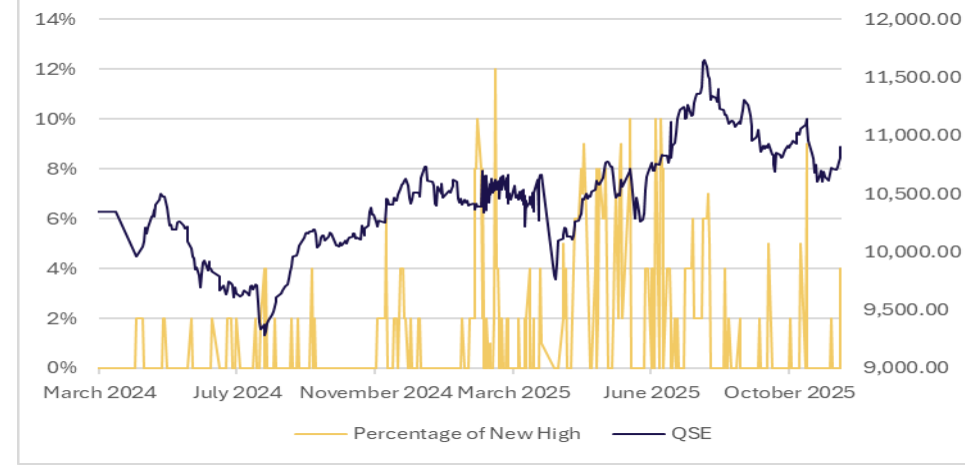
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



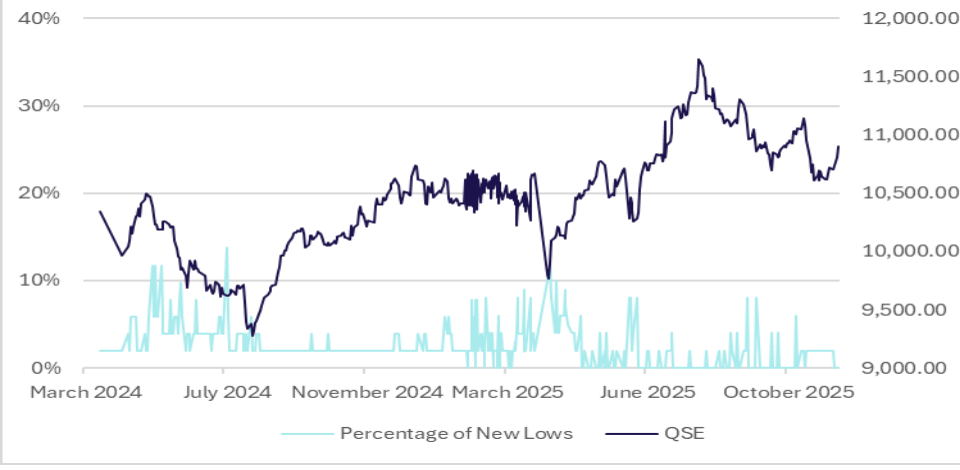
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research



## Daily Company Recommendations

### MRDS (Mazaya)



MRDS moved further above the descending line and closed near the upper end of the bollinger band with increased volumes, showing signs of a pullback on the upside. The RSI is in the bullish zone. Traders can initiate buy position above QR0.608, for a target of QR0.614, with a stop loss at QR0.599.

Source: Bloomberg, QNBFS Research

### MERS (Al Meera)



The stock has been moving higher over the past few days since moving above the upper end of the channel trendline, showing signs of the bullish momentum to continue. The RSI line is in the buy zone. Traders can initiate buy position above QR15.02, for a target of QR15.13, with a stop loss at QR14.90.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### QGTS (Nakilat)



On the weekly charts, QGTS breached the descending channel few weeks earlier and closed above the upper end of the bollinger band last week, showing signs of the upside momentum to continue. Moreover, all the moving averages are pointing upwards, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy on the stock above QR4.955, with a potential target of QR5.090, with a stop loss at QR4.768.

Source: Bloomberg, QNBFS Research

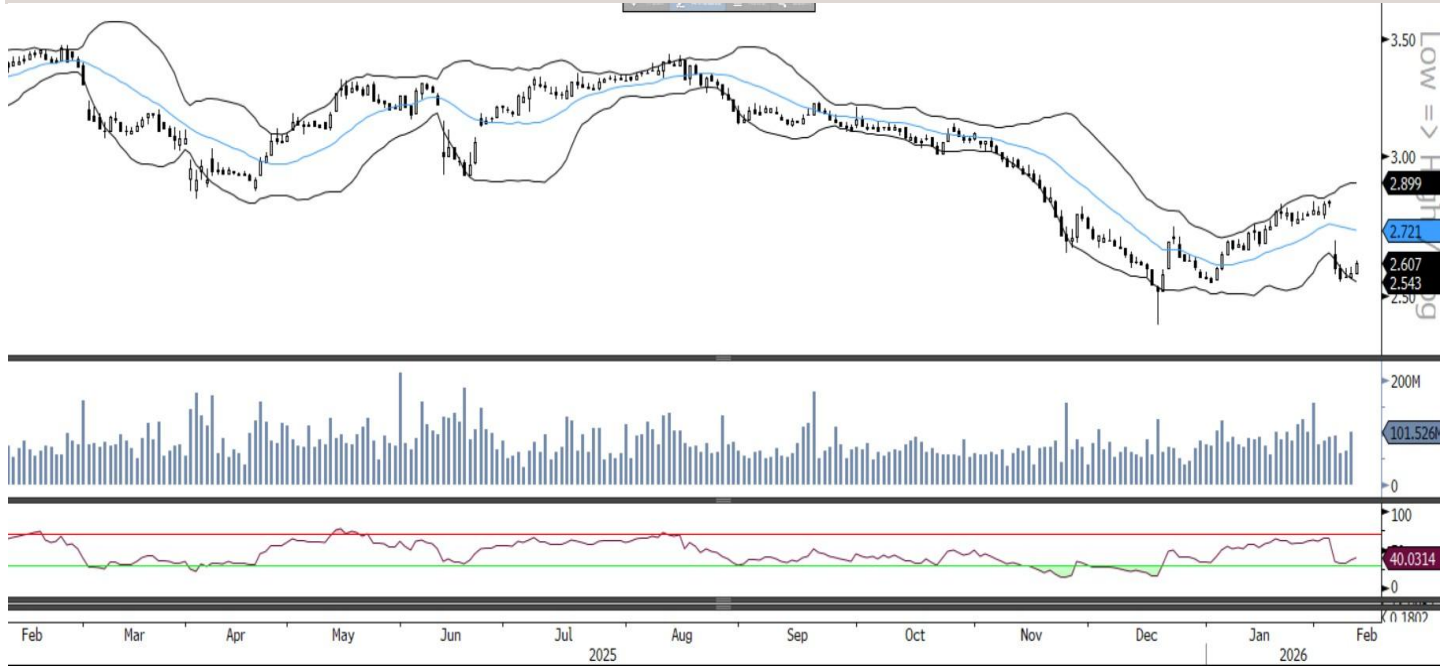
### CBQK (Comm. Bank of Qatar)



On the monthly charts, CBQK has been moving on the upside since testing the lower end of the trendline and is currently sitting near the upper trendline of the symmetrical triangle, showing signs of a possible breakout. Moreover, the stock is trading above its 50-MWA and 100-MWA and above the mid-bollinger band and is likely to approach towards its 200-MWA. The RSI line is showing strength above the 50 zone. Investors could consider buying the stock above QR4.820 for a breakout confirmation, with a stop loss of QR4.564 for a potential target of QR5.012.

Source: Bloomberg, QNBFS Research

### GISS (Gulf International)- Short Term



GISS has been showing signs of a rebound from the lower end of the bollinger band and yesterday developed a bullish candle, indicating a possibility of the bounce back to continue. Traders can initiate buy position above QR2.613, for a target of QR2.634, while keeping a stop loss at QR2.588.

Source: Bloomberg, QNBFS Research

### SIIS (Salam International)- Medium Term



SIIS extended its gains and moved further above the upper end of the bollinger band with a bullish candle and on increased volumes, indicating the upside momentum to continue. The RSI is showing strength. Traders already in position can hold at the current price, with a revise target of QRO.828, with a trailing stop loss at QRO.814.

Source: Bloomberg, QNBFS Research



## Contacts

### **QNB Financial Services Co. W.L.L.**

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

### **Shahan Keushgerian**

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

### **Saugata Sarkar, CFA, CAIA**

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

### **Phibion Makuwerere, CFA**

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

### **Dana Saif Al Sowaidi**

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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