



Daily Technical Trader - Qatar

February 12, 2026



QE Index Summary

	11 Feb 2026	9 Feb 2026	Chg
Index	11,503	11,502	0.01%
Value QR (mn)	478	532	-10.17%
Trades	43,212	47,515	-9.06%
Volume (mn)	169	190	-11.10%
Stocks Traded	54	54	0.00%
Gainers	35	35	0.00%
Losers	14	15	-6.67%
Unchanged	5	4	25.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (08Feb -12Feb)	▲	11,502.99	11,700	11,150	11,750
Medium-term (01Feb- 26Feb)	▲	11,502.99	11,900	10,750	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGTS	QR4.900	Positive	Short-term (08Feb -12Feb)	QR4.768	QR5.090
CBQK	QR4.750	Positive	Medium-term (01Feb- 26Feb)	QR4.564	QR5.012

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MRDS	QR0.605	Positive	1 Day	QR0.599	QR0.614
MERS	QR14.99	Positive	1 Day	QR14.90	QR15.13
GISS	QR2.607	Positive	1 Day	QR2.588	QR2.634
SIIS	QR0.820	Positive	1 Day	QR0.814	QR0.828

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Industries Qatar	IQCD	77,319.0	12.78	12.80
The Commercial Bank	CBQK	19,621.1	4.85	4.88
Mesaieed Petrochemical Holding	MPHC	13,404.9	1.07	1.07
Qatar Aluminium Manufacturing Company	QAMC	9,932.6	1.78	1.81
Ezdan Holding Group	ERES	26,896.3	1.01	1.02

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	26,896.3	1.01	1.00
Mesaieed Petrochemical Holding	MPHC	13,404.9	1.07	1.04
Qatar Insurance Company	QATI	7,567.6	2.32	2.30
Qatar Aluminium Manufacturing Company	QAMC	9,932.6	1.78	1.75
Masraf Al Rayan	MARK	21,901.5	2.36	2.33

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	479.2	3.00	78.60
Salam International Investment Ltd QSC	SIIS	937.4	0.82	71.16
Doha Insurance Co QSC	DOHI	1,399.5	2.80	71.00
Commercial Bank PSQC	CBQK	19,621.1	4.85	70.79
Qatar Navigation QSC	QNNS	13,713.5	12.07	69.47

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Dlala Brokerage & Investments Holding Co QSC	DBIS	178.4	0.94	36.09
Ezdan Holding Group QSC	ERES	26,896.3	1.01	36.24
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,225.1	1.40	37.65
Medicare Group	MCGS	1,734.2	6.16	40.81
Mesaieed Petrochemical Holding Co	MPHC	13,404.9	1.07	41.53

Source: Refinitiv, QNBFS Research

Outlook

The QE Index ended on a flat note on Wednesday. The RSI is looking strong above the 50 zone. Key support for the index is now seen near 11,150, while resistance is expected around the 11,750 mark.

QE Index - Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index ended yesterday's session on a flat note. The index after testing its intraday low near 11,460 reversed on the upside, on the back of buying interest. Meanwhile, the index remains on the buy on dip strategy and continues to remain strong. The prices managed to sustain above the 11,480 level, and if this level is protected going ahead, the index can extend its gains further towards 11,600 and above. On the downside, 11,450 can act as immediate support for the index.

Weekly



Source: Bloomberg, QNBFS Research

The QE Index moved slightly higher last week and closed just above its upper end of the bollinger band, keeping its trend on the upside. The index is currently consolidating and is waiting for its next direction. Meanwhile, if the index corrects, 11,150 can be a good accumulation level. The index may face immediate resistances near 11,500, followed by 11,750. On the flip side, any sustained weakness below 11,140, can drag it down to test the 10,875 level.

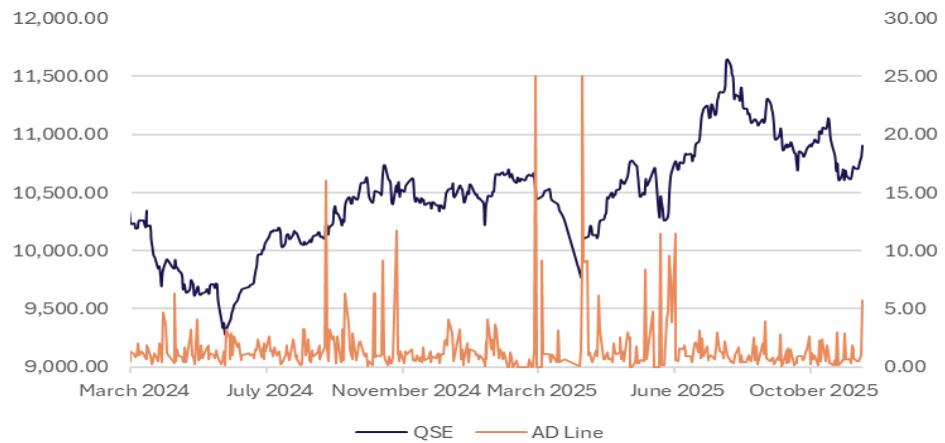
Monthly



Source: Bloomberg, QNBFS Research

The QE Index managed to rebound on the upside from its monthly lows of 10,730, after witnessing correction over the past few months. Moreover, the index closed above its 50-MWA currently near 11,000, showing positive signs. Meanwhile, the index trend has now shifted towards upwards and any dip towards 50-MWA, can be a good accumulation level. On the higher side, any acceptance above 11,750 can push the index higher towards 12,000. However, any sustained move below 50-MWA can test its 100-MWA near 10,460.

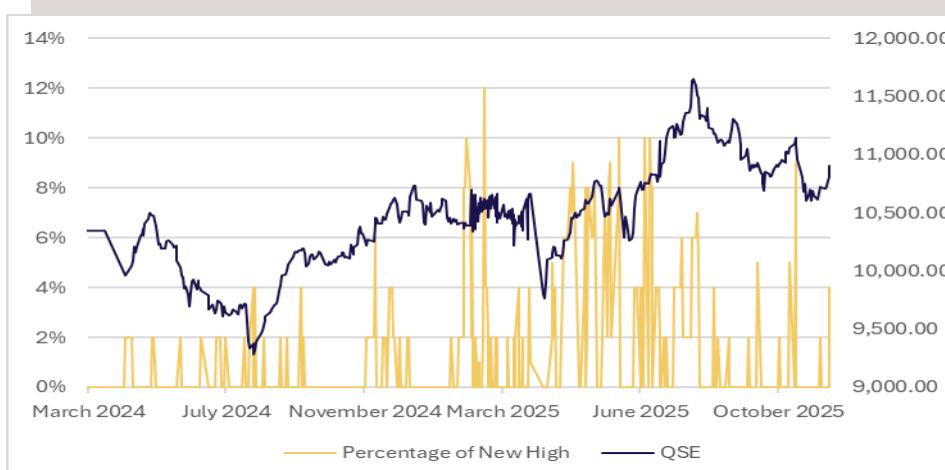
Advance/Decline Line



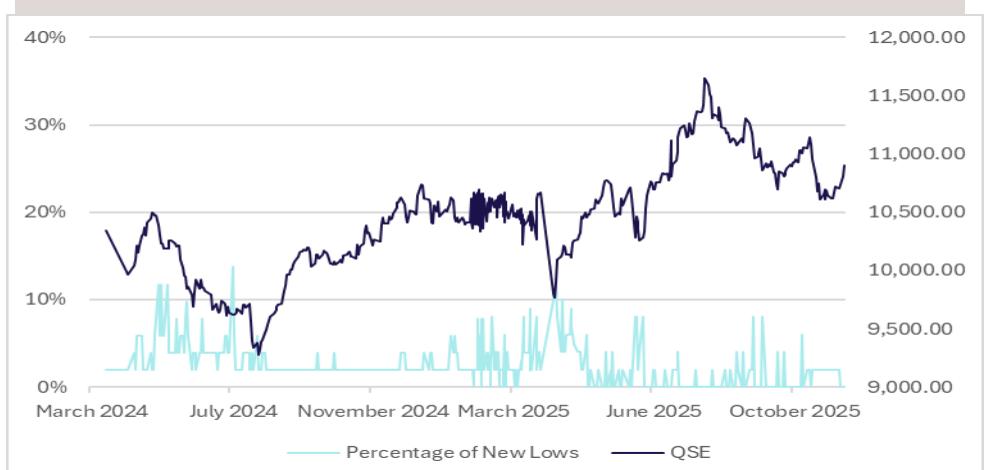
Percentage of Stocks Above 50-day Moving Average



Percentage of New Highs to Total Market



Percentage of New Lows to Total Market



Daily Company Recommendations

MRDS (Mazaya)



MRDS moved further above the descending line and closed near the upper end of the bollinger band with increased volumes, showing signs of a pullback on the upside. The RSI is in the bullish zone. Traders can initiate buy position above QR0.608, for a target of QR0.614, with a stop loss at QR0.599.

Source: Bloomberg, QNBFS Research

MERS (Al Meera)



The stock has been moving higher over the past few days since moving above the upper end of the channel trendline, showing signs of the bullish momentum to continue. The RSI line is in the buy zone. Traders can initiate buy position above QR15.02, for a target of QR15.13, with a stop loss at QR14.90.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QGTS (Nakilat)



On the weekly charts, QGTS breached the descending channel few weeks earlier and closed above the upper end of the bollinger band last week, showing signs of the upside momentum to continue. Moreover, all the moving averages are pointing upwards, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy on the stock above QR4.955, with a potential target of QR5.090, with a stop loss at QR4.768.

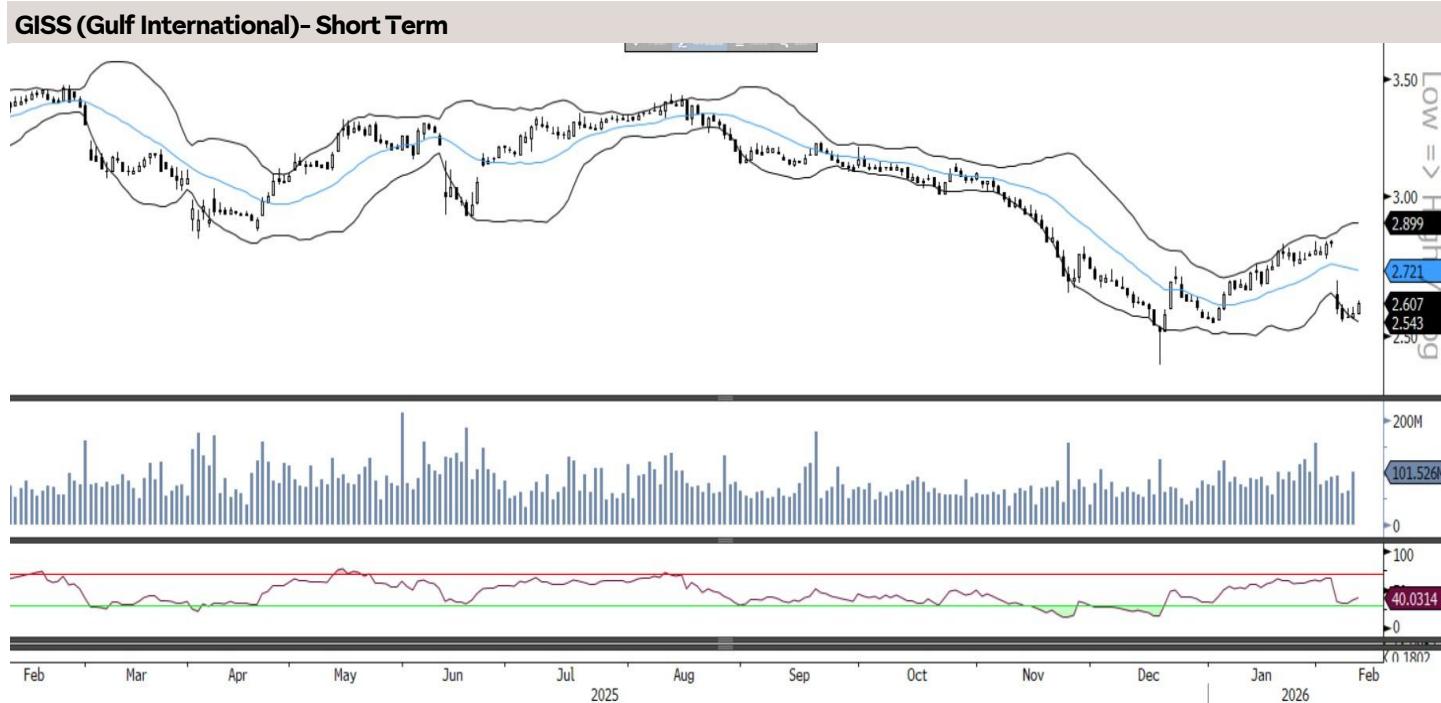
Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



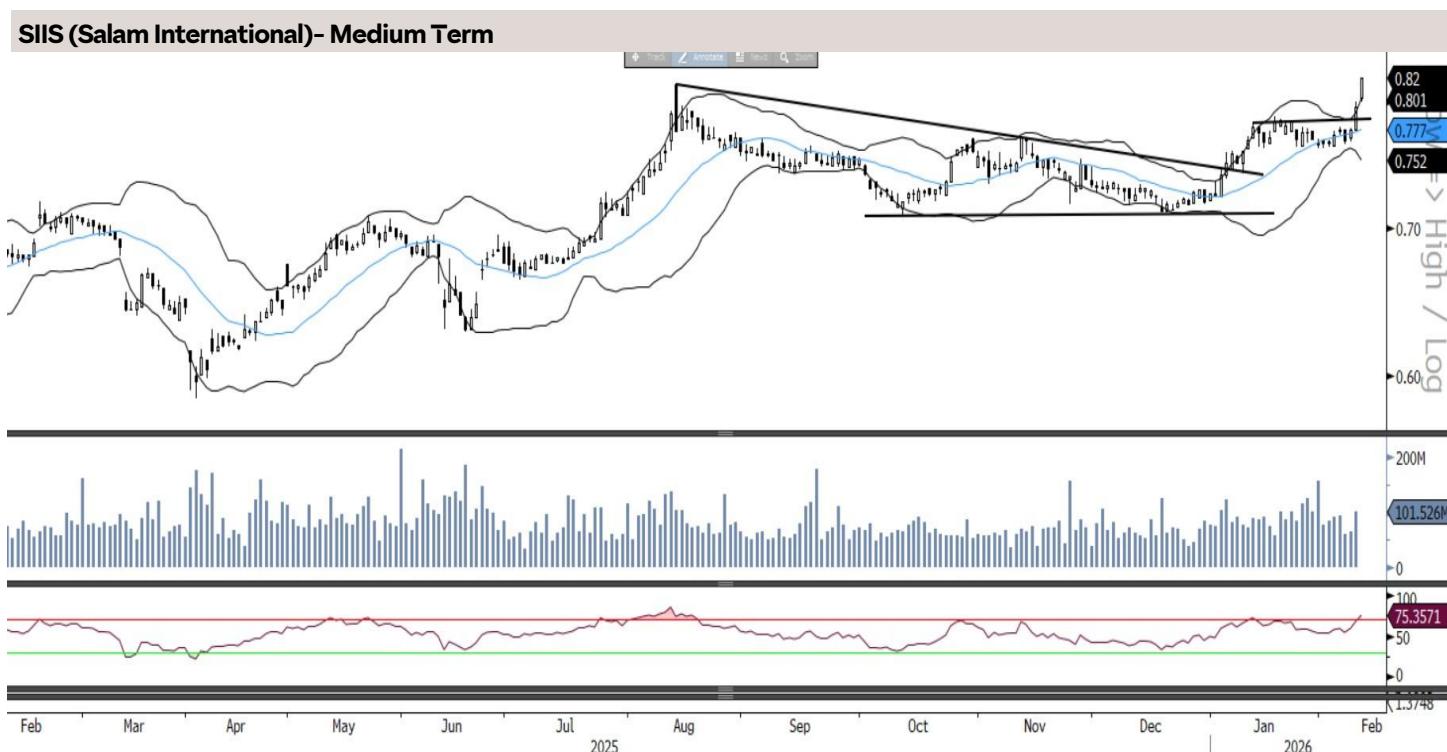
On the monthly charts, CBQK has been moving on the upside since testing the lower end of the trendline and is currently sitting near the upper trendline of the symmetrical triangle, showing signs of a possible breakout. Moreover, the stock is trading above its 50-MWA and 100-MWA and above the mid-bollinger band and is likely to approach towards its 200-MWA. The RSI line is showing strength above the 50 zone. Investors could consider buying the stock above QR4.820 for a breakout confirmation, with a stop loss of QR4.564 for a potential target of QR5.012.

Source: Bloomberg, QNBFS Research



GISS has been showing signs of a rebound from the lower end of the bollinger band and yesterday developed a bullish candle, indicating a possibility of the bounce back to continue. Traders can initiate buy position above QR2.613, for a target of QR2.634, while keeping a stop loss at QR2.588.

Source: Bloomberg, QNBFS Research



SIIS extended its gains and moved further above the upper end of the bollinger band with a bullish candle and on increased volumes, indicating the upside momentum to continue. The RSI is showing strength. Traders already in position can hold at the current price, with a revise target of QRO.828, with a trailing stop loss at QRO.814.

Source: Bloomberg, QNBFS Research

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