



Daily Technical Trader - Qatar

March 04, 2026



QE Index Summary

	03 Mar 2026	02 Mar 2026	Chg
Index	10,509	10,581	-0.68%
Value QR (mn)	499	757	-34.08%
Trades	28,716	55,976	-48.70%
Volume (mn)	168	247	-31.98%
Stocks Traded	54	53	1.89%
Gainers	21	1	2000.00%
Losers	30	52	-42.31%
Unchanged	3	0	#DIV/0!

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (01Mar -05Mar)	↓	10,509.82	10,400	10,380	10,850
Medium-term (01Mar- 31Mar)	→	10,509.82	10,100	10,000	11,500

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.663	Positive	Short-term (01Mar -05Mar)	QR2.588	QR2.761
QATI	QR2.502	Positive	Medium-term (01Mar- 31Mar)	QR2.416	QR2.628

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Baladna	BLDN	2,523.5	1.18	1.20
Barwa Real Estate Company	BRES	9,883.8	2.54	2.55
Mesaieed Petrochemical Holding	MPHC	12,676.2	1.01	1.02
Qatar Aluminium Manufacturing Company	QAMC	9,207.2	1.65	1.68
Masraf Al Rayan	MARK	20,729.7	2.23	2.25

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	22,413.6	0.85	0.84
Masraf Al Rayan	MARK	20,729.7	2.23	2.20
Baladna	BLDN	2,523.5	1.18	1.15
Mesaieed Petrochemical Holding	MPHC	12,676.2	1.01	0.98
Qatar Insurance Company	QATI	7,557.8	2.31	2.29

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	451.2	2.82	64.99
Al Khaleej Takaful Group QSC	AKHI	609.1	2.39	59.35
Qatar Insurance Co SAQ	QATI	7,557.8	2.31	57.61
Damaan Islamic Insurance company	BEMA	926.0	4.63	57.58
Qatar National Cement Co QSC	QNCD	1,876.9	2.87	55.34

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,411.1	5.01	11.00
Qatar Oman Investment Co QSC	QOIS	126.7	0.70	17.00
Ezdan Holding Group QSC	ERES	22,413.6	0.85	18.07
Estithmar Holding QPSC	IGRD	13,517.4	3.61	27.24
Gulf International Services QSC	GISS	4,426.7	2.38	27.95

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 71 points on the back of continued geopolitical tensions to close near the 10,500 mark on Tuesday. The RSI line has been declining below the 50 zone. Key support for the index is now seen near 10,380, while resistance is expected around the 10,850 mark.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



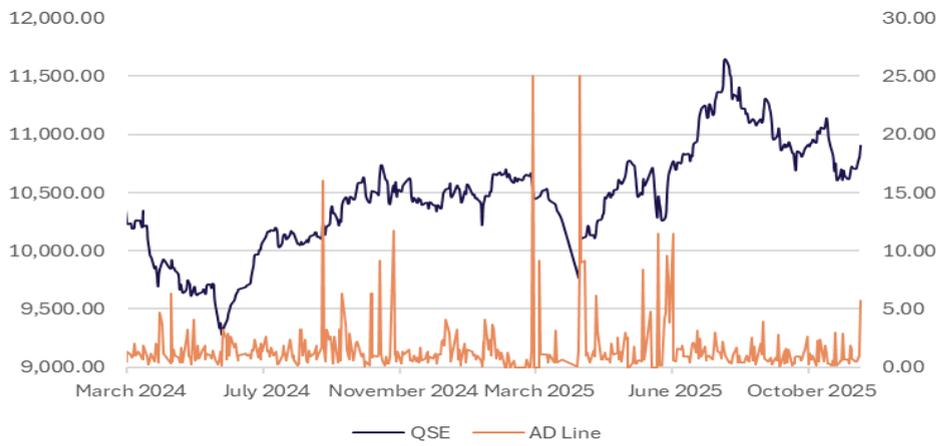
Source: Bloomberg, QNBFS Research

The QE Index continued its decline for the fourth consecutive session on the back of profit-booking. The index is witnessing selling pressure, on the back of geopolitical tensions, aligning with other global markets. However, the index managed to recoup some of its losses, after testing its intraday low near 10,400. Meanwhile, the index can continue to slide lower, until the geopolitical situation stabilizes. On the downside, 10,380 is immediate support.

The QE Index continued its correction for the second consecutive week. The momentum lacked last week as the index slipped lower. However, the index upside remains intact, and the current correction can be used for accumulation. Immediate support is near the mid-bollinger band currently at 10,980, followed by 200-WMA and 50-WMA are near 10,850, where buying positions can be created. The Index resistance is expected near 11,320.

The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

Advance/Decline Line



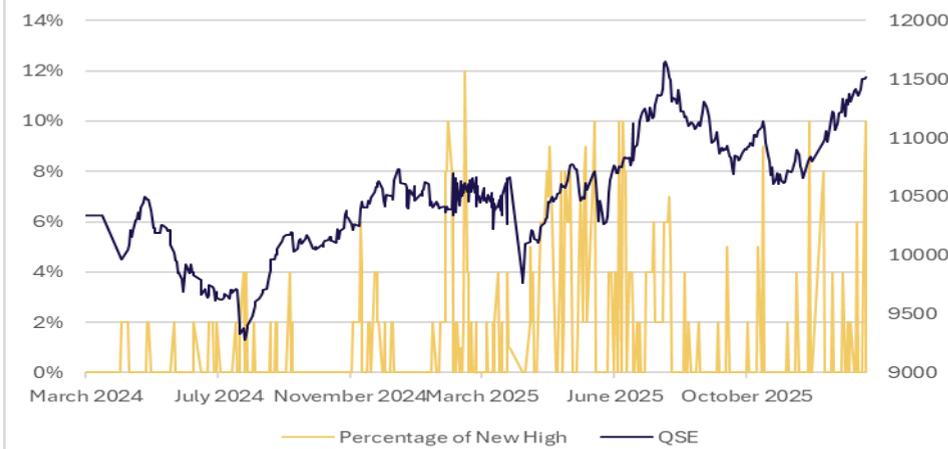
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

VFQS (Vodafone Qatar)



Our weekly recommendation, VFQS hit our stop loss of QR2.588 yesterday on the back of geopolitical tensions, so we recommend to exit the position.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)



Our monthly recommendation, QATI hit our monthly stop loss of QR2.416 yesterday on the back of geopolitical tensions, so we recommend to exit the positions.

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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