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Saudi Market (TADAWUL)

TADAWUL ALL-SHARE INDEX - DAILY CHART



TASI Index

	Level	% Δ	Volume*
Last	7,957.38	0.70	396,873,419

*Volume of Index Constituents

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	8,000	8,200	8,400
Support	7,800	7,500	7,200

Index Overview:

The Index has moved above its 200MA, which means it is more likely that the Index is expected to move higher in the short to medium terms.

Alinma Bank - DAILY CHART



Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	15.60	0.65	20,186,783

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	15.66	16.35	16.65
Support	15.15	14.75	14.35

Stock Overview:

The price is trying to breakout above last May's peak. A successful breakout would take the price to the 200 moving average resistance and, more likely, beyond.

- **Expected Target Price: 16.35 -16.65**
- **BUY Trigger: a price breakout above 15.66**
- **Suggested Stop-Loss Price: Discretionary**

Boursa Kuwait

KWSE PREMIER MARKET - DAILY CHART



KSE Index

	Level	% Δ	Volume*
Last	5,741.56	1.69	89,443,654

*Volume of Index Constituents

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	5,800	6,000	6,200
Support	5,500	5,200	5,000

Index Overview:

The Index remains up in the short term, but it remains under the moving averages pressure.

Agility Public Warehousing Co - DAILY CHART



Stock's Vitals

	Last Px. (KWd)	% Δ	Volume
Last	618.00	1.64	3,715,983

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	633.00	650.00	660.00
Support	607.00	579.00	552.00

Stock Overview:

The price has breached below the uptrend line and now testing its major moving averages' support. These averages are clustered around the same level; expect further decline once the recent lows are breached downwards.

- **Expected Target Price: 579.00 - 552.00**
- **SELL Trigger: a price breach below 607.00**
- **Suggested Stop-Loss Price: Discretionary**

Abu Dhabi Exchange

ADX GENERAL INDEX - DAILY CHART



ADX Index

	Level	% Δ	Volume*
Last	4,569.91	0.59	161,611,620

*Volume of Index Constituents

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	4,600	4,800	5,000
Support	4,500	4,300	4,200

Index Overview:

We may see weakness from the current levels as the index stabilized for over a month.

Al Waha Capital - DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	0.951	(2.66)	966,907

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	1.000	1.060	1.090
Support	0.929	0.866	0.849

Stock Overview:

The price has peaked, and we expect a correction. The MACD and the RSI's recent moves support this scenario.

- **Expected Target Price: 0.866 – 0.849**
- **SELL Trigger: a price breach below 0.929**
- **Suggested Stop-Loss Price: Discretionary**

Dubai Financial Market

DFM GENERAL INDEX – DAILY CHART



DFMGI Index

	Level	% Δ	Volume*
Last	2,281.07	2.03	312,860,372

*Volume of Index Constituents

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	2,300	2,400	2,500
Support	2,200	2,100	2,000

Index Overview:

The Index remains to be stable below the 200MA but the recent uptick could continue in the short term.

Dubai Financial Market – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	0.872	0.23	9,295,244

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	0.870	0.910	0.980
Support	0.850	0.810	0.752

Stock Overview:

The price has been trending up and seems to be continuing in that direction after the recent strong move upwards.

- **Expected Target Price: 0.910 – 0.980**
- **BUY Trigger: a price breakout above 0.87**
- **Suggested Stop-Loss Price: Discretionary**

Definitions

Candlestick: A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

Support: A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

Resistance: An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

SMA (Simple Moving Average): Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

Market Breadth: Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

MACD (Moving Average Convergence/Divergence): Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

RSI (Relative Strength Index): Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

Pattern/Formation: Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

Fibonacci Retracements: Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

Fibonacci Pivot and Intraday Support/Resistance: A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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