

Contents

Saudi Market (TADAWUL)	2
Boursa Kuwait	3
Abu Dhabi Exchange	4
Dubai Financial Market.....	5
Definitions	6
Contacts	7

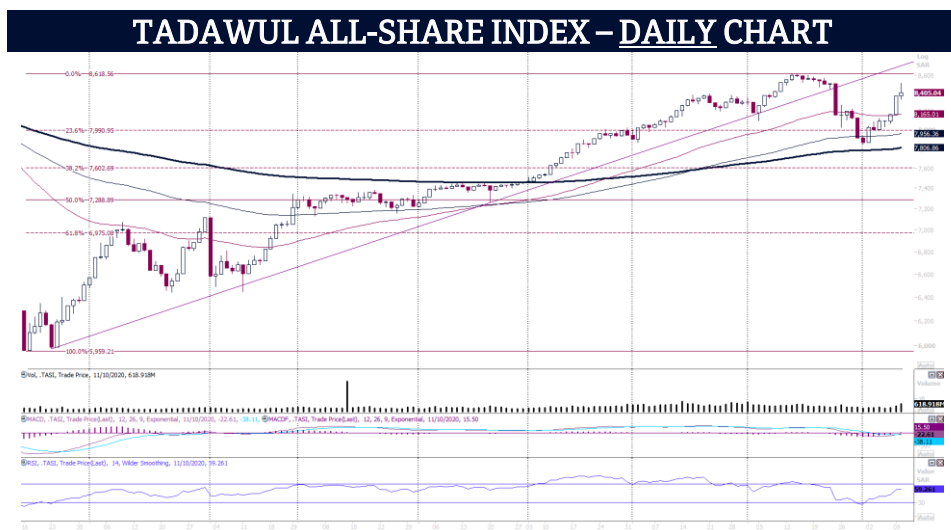
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Saudi Market (TADAWUL)



TASI Index

	Level	% Δ	Volume*
Last	8,405.04	3.00	618,917,947

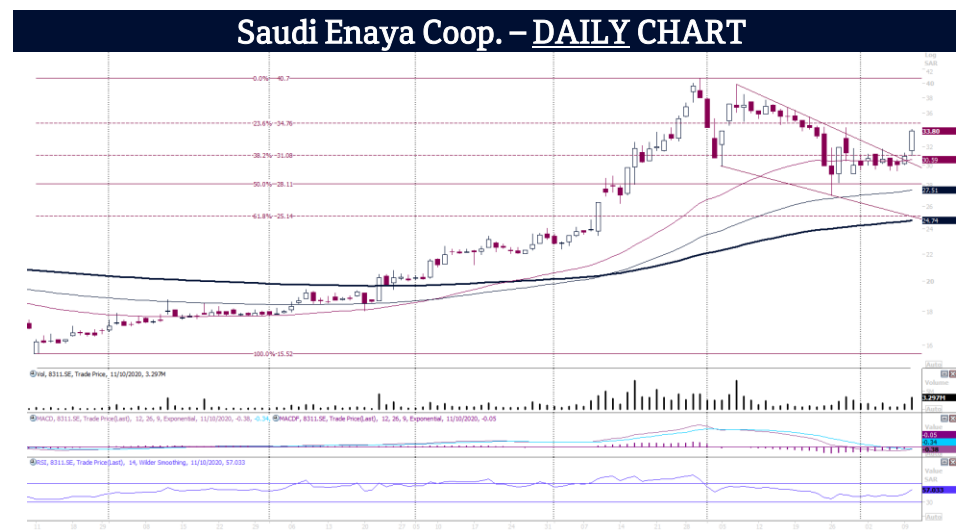
*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	8,400	8,600	8,800
Support	8,200	8,000	7,800

Index Overview:

The trend has been up, but is expected to correct after seeing a bearish reversal candlestick formation which has formed over the past week.



Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	33.800	9.21	3,297,037

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	34.00	37.40	39.80
Support	29.40	29.15	27.00

Stock Overview:

The price is expected to go upwards after it bounced off its moving averages.

- Expected Target Price: 37.40 – 39.80
- BUY Trigger: a price breakout above 34.00
- Suggested Stop-Loss Price: Discretionary

Boursa Kuwait

KWSE PREMIER MARKET – DAILY CHART



KSE Index

	Level	% Δ	Volume*
Last	6,232.74	2.44	143,727,034

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	6,500	6,700	6,900
Support	6,200	6,000	5,800

Index Overview:

The Index corrected and found support from the uptrend line, we are expecting a possible bounce from here. The trend on the Index remains up and strong.

Agility Public Warehousing – DAILY CHART



Stock's Vitals

	Last Px. (KWd)	% Δ	Volume
Last	659.00	0.15	2,020,053

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	666.00	690.00	710.00
Support	641.00	630.00	605.00

Stock Overview:

The name is bouncing off its moving averages, but it needs to move above the corrective downtrend line for the price to continue with its major trend, upwards.

- **Expected Target Price: 690.00 – 710.00**
- **BUY Trigger: a price breakout above 666.00**
- **Suggested Stop-Loss Price: Discretionary**

Abu Dhabi Exchange

ADX GENERAL INDEX – DAILY CHART



ADX Index

	Level	% Δ	Volume*
Last	4,768.22	1.32	117,849,863

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	4,800	4,900	5,000
Support	4,700	4,600	4,500

Index Overview:

The Index is getting closer to the upper side of the rising-wedge formation, but the trend remains up. As a result, we may see a correction against the uptrend.

Abu Dhabi Commercial Bank – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	5.850	0.17	4,621,362

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	5.91	6.19	6.50
Support	5.65	5.56	5.42

Stock Overview:

The price is trying to move above its moving averages, and successful breakout above the mentioned averages puts the price in continuation of its uptrend.

- **Expected Target Price: 6.19 – 6.50**
- **BUY Trigger: a price breakout above 5.91**
- **Suggested Stop-Loss Price: Discretionary**

Dubai Financial Market

DFM GENERAL INDEX – DAILY CHART



DFMGI Index

	Level	% Δ	Volume*
Last	2,265.35	3.84	291,829,578

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	2,300	2,400	2,500
Support	2,200	2,100	2,000

Index Overview:

The Index started to move above its moving averages and its corrective downtrend line. The uptrend is expected to continue with its direction.

Emirates Integrated Telecom (DU) – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	5.450	0.18	720,964

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	5.55	5.77	5.90
Support	5.40	5.30	5.22

Stock Overview:

A flag price formation has been created but it needs to be confirmed for that bullish move to continue upwards.

- Expected Target Price: 5.77 – 5.90
- BUY Trigger: a price breakout above 5.55
- Suggested Stop-Loss Price: Discretionary

Definitions

Candlestick: A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

Support: A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

Resistance: An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

SMA (Simple Moving Average): Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

Market Breadth: Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

MACD (Moving Average Convergence/Divergence): Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

RSI (Relative Strength Index): Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

Pattern/Formation: Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

Fibonacci Retracements: Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

Fibonacci Pivot and Intraday Support/Resistance: A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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