

## Contents

Saudi Market (TADAWUL).....	2
Boursa Kuwait.....	3
Abu Dhabi Exchange.....	4
Dubai Financial Market.....	5
Definitions .....	6
Contacts .....	7

## Related Links

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[QNBFS Trading Portal](#)

[QNBFS Research Page](#)

# Saudi Market (TADAWUL)

## TADAWUL ALL-SHARE INDEX – DAILY CHART



### TASI Index

	Level	% Δ	Volume*
Last	8,547.61	(0.07)	377,308,392

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	8,600	8,800	9,000
Support	8,400	8,200	8,000

### Index Overview:

The trend remains up and the Index reached its 52-week-high levels; that is positive.

## National Gypsum Co. – DAILY CHART



### Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	28.650	(1.72)	953,153

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	29.50	33.70	40.50
Support	26.70	22.70	22.50

### Stock Overview:

The price needs to move above October's peak to continue with its uptrend.

- **Expected Target Price: 33.70 – 40.50**
- **BUY Trigger: a price breakout above 29.50**
- **Suggested Stop-Loss Price: Discretionary**

# Boursa Kuwait

**KWSE PREMIER MARKET - DAILY CHART**



KSE Index			
	Level	% Δ	Volume*
Last	6,155.05	0.03	189,414,338

\*Volume of Index Constituents

Resistance/Support Levels			
Levels	1st	2nd	3rd
Resistance	6,200	6,500	6,700
Support	6,000	5,800	5,600

**Index Overview:**

The Index remains to be around 61.8% Fibonacci retracement, but it remains above its moving averages. That is positive, as an overall picture on the Index.

**Qurain Petrochem - DAILY CHART**



Stock's Vitals			
	Last Px. (KWd)	% Δ	Volume
Last	2,907.00	0.28	209,379

Resistance/Support Levels			
Levels	1st	2nd	3rd
Resistance	305.00	310.00	320.00
Support	293.00	285.00	269.00

**Stock Overview:**

The trend has been up and we expect it to continue further along its path after moving above a certain level.

- **Expected Target Price: 310.00- 320.00**
- **BUY Trigger: a price breakout above 305.00**
- **Suggested Stop-Loss Price: Discretionary**

# Abu Dhabi Exchange

## ADX GENERAL INDEX - DAILY CHART



### ADX Index

	Level	% Δ	Volume*
<b>Last</b>	4,971.93	(0.34)	101,868,741

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	5,000	5,200	5,400
<b>Support</b>	4,800	4,700	4,600

### Index Overview:

The Index moved up along its uptrend but reaching the upper side of the rising-wedge formation. We may see the index correcting but the overall trend remains to be upwards.

## Eshraq Investments - DAILY CHART



### Stock's Vitals

	Last Px. (AED)	% Δ	Volume
<b>Last</b>	0.319	0.63	1,455,362

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	0.320	0.344	0.365
<b>Support</b>	0.310	0.295	0.287

### Stock Overview:

The price is testing its moving averages; we await a healthy ounce for a new uptrend to be created.

- **Expected Target Price: 0.344 – 0.365**
- **BUY Trigger: a price breakout above 0.320**
- **Suggested Stop-Loss Price: Discretionary**

# Dubai Financial Market

**DFM GENERAL INDEX – DAILY CHART**



DFMGI Index			
	Level	% Δ	Volume*
<b>Last</b>	2,420.00	0.28	189,719,506

\*Volume of Index Constituents

Resistance/Support Levels			
Levels	1st	2nd	3rd
<b>Resistance</b>	2,400	2,500	2,600
<b>Support</b>	2,300	2,200	2,100

**Index Overview:**

The Index has moved upwards and reached its 61.8% Fibonacci retracement, and started to show signs of indecisiveness. The trend has been up, but it may correct.

**Air Arabia PJSC – DAILY CHART**



Stock's Vitals			
	Last Px. (AED)	% Δ	Volume
<b>Last</b>	1.250	2.46	23,125,488

Resistance/Support Levels			
Levels	1st	2nd	3rd
<b>Resistance</b>	1.27	1.32	1.39
<b>Support</b>	1.20	1.16	1.12

**Stock Overview:**

The price is moving in a bullish fashion and expected to move further higher after it breaks away last June's peak.

- **Expected Target Price: 1.32 – 1.39**
- **BUY Trigger: a price breakout above 1.27**
- **Suggested Stop-Loss Price: Discretionary**

## Definitions

**Candlestick:** A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

**Support:** A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

**Resistance:** An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

**SMA (Simple Moving Average):** Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

**Market Breadth:** Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

**MACD (Moving Average Convergence/Divergence):** Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

**RSI (Relative Strength Index):** Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

**Pattern/Formation:** Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

**Fibonacci Retracements:** Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

**Fibonacci Pivot and Intraday Support/Resistance:** A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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