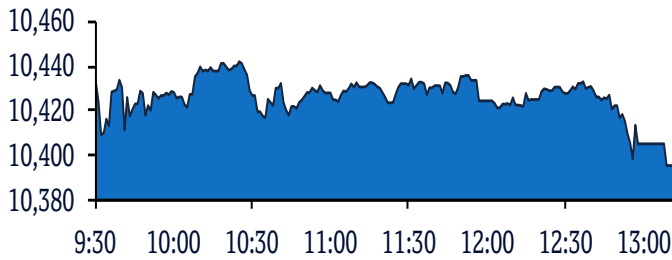


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.2% to close at 10,395.8. Losses were led by the Industrials and Consumer Goods & Services indices, falling 0.9% and 0.8%, respectively. Top losers were Qatari Investors Group and Qatar Industrial Manufacturing Company, falling 3.0% each. Among the top gainers, Qatari German Company for Medical Devices gained 6.9%, while Ezdan Holding Group was up 4.4%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.3% to close at 8,055.3. Gains were led by the Consumer Services and Transportation indices, rising 4.1% and 2.5%, respectively. Buruj Cooperative Insurance rose 9.9%, while Seera Group Holding was up 8.0%.

Dubai: The DFM Index declined 0.6% to close at 2,780.5. The Transportation index declined 1.6%, while the Real Estate & Const. index, fell 1.0%. Al Safwa Mubasher Financial Services declined 9.7%, while Gulf Navigation Holding was down 2.7%.

Abu Dhabi: The ADX General Index gained 0.1% to close at 5,074.2. The Banks index rose 0.3%, while the Industrial index gained 0.2%. Arkan Building Materials Company rose 3.7%, while Methaq Takaful Insurance Company was up 2.4%.

Kuwait: The Kuwait All Share Index fell 0.3% to close at 5,696.1. The Oil & Gas index declined 4.3%, while the Telecom. index fell 0.4%. Kuwait & Middle East Financial Inv. declined 14.0%, while Amwal International Inv. was down 10.0%.

Oman: The MSM 30 Index gained 0.4% to close at 4,032.0. Gains were led by the Financial and Industrial indices, rising 0.3% each. Al Anwar Ceramic Tiles rose 4.0%, while Ominvest was up 2.9%.

Bahrain: The BHB Index fell 0.2% to close at 1,517.9. The Commercial Banks index declined 0.4%, while the Services index fell 0.3%. Seef Properties declined 1.5%, while Zain Bahrain was down 1.0%.

Market Indicators	29 Sep 19	26 Sep 19	%Chg.
Value Traded (QR mn)	193.0	243.7	(20.8)
Exch. Market Cap. (QR mn)	575,860.0	576,617.3	(0.1)
Volume (mn)	105.8	99.4	6.4
Number of Transactions	4,767	7,348	(35.1)
Companies Traded	46	45	2.2
Market Breadth	17:20	22:17	-

Market Indices	Close	1D%	WTD%	YTD%	TTMP/E
Total Return	19,129.12	(0.2)	(0.2)	5.4	15.0
All Share Index	3,062.70	(0.0)	(0.0)	(0.5)	15.2
Banks	4,002.25	(0.1)	(0.1)	4.5	13.8
Industrials	3,137.30	(0.9)	(0.9)	(2.4)	18.0
Transportation	2,598.68	0.0	0.0	26.2	14.3
Real Estate	1,478.44	2.2	2.2	(32.4)	16.2
Insurance	2,976.35	0.1	0.1	(1.1)	17.4
Telecoms	940.72	0.5	0.5	(4.8)	17.2
Consumer	8,585.24	(0.8)	(0.8)	27.1	16.9
Al Rayan Islamic Index	3,996.33	(0.3)	(0.3)	2.9	14.8

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Shipping Co.	Saudi Arabia	28.55	3.4	2,346.8	(14.5)
Ominvest	Oman	0.36	2.9	58.4	2.7
Arab National Bank	Saudi Arabia	23.26	2.6	485.8	9.4
Qatar Int. Islamic Bank	Qatar	8.90	2.4	1,240.1	34.6
Sahara Int. Petrochemical	Saudi Arabia	18.24	1.7	948.5	(8.6)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Emaar Malls	Dubai	1.88	(2.1)	2,241.7	5.0
Mesaieed Petro. Holding	Qatar	2.98	(2.0)	2,269.7	98.3
Aldar Properties	Abu Dhabi	2.09	(1.4)	5,098.1	30.6
Saudi Arabian Mining Co.	Saudi Arabia	45.20	(1.2)	302.9	(8.3)
Qatar Fuel Company	Qatar	23.27	(1.1)	340.2	40.2

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatari Investors Group	1.94	(3.0)	1,974.2	(30.2)
Qatar Industrial Manufacturing	3.58	(3.0)	64.4	(16.2)
Mesaieed Petrochemical Holding	2.98	(2.0)	2,269.7	98.3
Al Khalij Commercial Bank	1.18	(1.7)	58.2	2.3
Islamic Holding Group	2.01	(1.5)	2,781.1	(8.0)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Ezdan Holding Group	0.69	4.4	15,817.1	(46.8)
Industries Qatar	10.94	(0.5)	13,952.2	(18.1)
The Commercial Bank	4.46	(0.9)	13,850.6	13.2
Qatari German Co for Med. Dev.	0.73	6.9	11,043.2	29.0
Aamal Company	0.71	(1.0)	11,008.7	(19.5)

Source: Bloomberg (* in QR)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatari German Co for Med. Devices	0.73	6.9	15,320.5	29.0
Ezdan Holding Group	0.69	4.4	23,267.9	(46.8)
Qatar International Islamic Bank	8.90	2.4	1,240.1	34.6
Al Khaleej Takaful Insurance Co.	1.92	1.6	2,541.6	123.5
Qatar Aluminium Manufacturing	0.92	1.6	8,000.7	(31.4)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.69	4.4	23,267.9	(46.8)
Qatari German Co for Med. Devices	0.73	6.9	15,320.5	29.0
Aamal Company	0.71	(1.0)	15,312.3	(19.5)
Qatar First Bank	0.32	0.6	8,163.6	(22.8)
Qatar Aluminium Manufacturing	0.92	1.6	8,000.7	(31.4)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,395.78	(0.2)	(0.2)	1.6	0.9	52.72	158,188.7	15.0	1.6	4.2
Dubai	2,780.54	(0.6)	(0.6)	0.8	9.9	11.60	99,580.2	11.7	1.0	4.4
Abu Dhabi	5,074.17	0.1	0.1	(1.8)	3.2	12.12	141,215.6	15.2	1.4	4.9
Saudi Arabia	8,055.26	0.3	0.3	0.4	2.9	540.62	506,520.5	19.8	1.8	3.8
Kuwait	5,696.10	(0.3)	(0.3)	(4.1)	12.1	48.70	106,410.9	14.1	1.4	3.7
Oman	4,032.02	0.4	0.4	0.7	(6.7)	2.43	17,515.2	8.2	0.8	6.8
Bahrain	1,517.92	(0.2)	(0.2)	(1.0)	13.5	3.80	23,710.4	11.4	1.0	5.1

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Qatar Market Commentary

- The QE Index declined 0.2% to close at 10,395.8. The Industrials and Consumer Goods & Services indices led the losses. The index fell on the back of selling pressure from Qatari shareholders despite buying support from GCC and non-Qatari shareholders.
- Qatari Investors Group and Qatar Industrial Manufacturing Company were the top losers, falling 3.0% each. Among the top gainers, Qatari German Company for Medical Devices gained 6.9%, while Ezdan Holding Group was up 4.4%.
- Volume of shares traded on Sunday rose by 6.4% to 105.8mn from 99.4mn on Thursday. Further, as compared to the 30-day moving average of 96.0mn, volume for the day was 10.3% higher. Ezdan Holding Group and Qatari German Company for Medical Devices were the most active stocks, contributing 22.0% and 14.5% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	32.25%	38.88%	(12,810,469.36)
Qatari Institutions	43.94%	38.84%	9,845,536.79
Qatari	76.19%	77.72%	(2,964,932.58)
GCC Individuals	1.02%	0.59%	843,397.62
GCC Institutions	2.96%	3.25%	(553,150.83)
GCC	3.98%	3.84%	290,246.78
Non-Qatari Individuals	11.82%	11.64%	334,050.31
Non-Qatari Institutions	8.02%	6.80%	2,340,635.48
Non-Qatari	19.84%	18.44%	2,674,685.79

Source: Qatar Stock Exchange (* as a % of traded value)

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2019 results	No. of days remaining	Status
QNBK	QNB Group	9-Oct-19	9	Due
KCBK	Al Khalij Commercial Bank	15-Oct-19	15	Due
QIBK	Qatar Islamic Bank	16-Oct-19	16	Due
UDCD	United Development Company	23-Oct-19	23	Due
DHBK	Doha Bank	23-Oct-19	23	Due
SIIS	Salam International Investment Limited	24-Oct-19	24	Due
MARK	Masraf Al Rayan	27-Oct-19	27	Due
QIGD	Qatari Investors Group	27-Oct-19	27	Due

Source: QSE

News

Qatar

- **QIBK to disclose 3Q2019 financial statements on October 16** – Qatar Islamic Bank (QIBK) announced its intent to disclose the 3rd quarter financial statements for the period ending September 30, 2019, on October 16, 2019. (QSE)
- **KCBK to disclose 3Q2019 financial statements on October 15** – Al Khalij Commercial Bank's (KCBK) announced its intent to disclose the 3rd quarter financial statements for the period ending September 30, 2019, on October 15, 2019. (QSE)
- **ORDS to disclose 3Q2019 financial statements on October 29** – Ooredoo (ORDS) announced its intent to disclose 3Q2019 financial statements for the period ending September 30, 2019, on October 29, 2019. (QSE)
- **MCGS to disclose 3Q2019 financial statements on October 9** – Medicare Group (MCGS) announced its intent to disclose 3Q2019 financial statements for the period ending September 30, 2019, on October 9, 2019. (QSE)
- **GWCS to disclose 3Q2019 financial statements on October 15** – Gulf Warehousing Company (GWCS) announced its intent to disclose 3Q2019 financial statements for the period ending September 30, 2019, on October 15, 2019. (QSE)
- **Huge potential for Qatar Inc in Turkey to bring in 'more Alternatif Bank opportunities'** – The huge potential for Qatar Inc in Turkey is all set to bring in more opportunities for Alternatif

Bank, which is wholly owned by The Commercial Bank. Qatar's investments in Turkey are on the increase, especially in strategic sectors such as finance, retail, energy, agriculture and construction, The Commercial Bank's Managing Director and Alternatifbank's Chairman, Omar Hussain Ibrahim Al Fardan told Economist magazine in an interview. Qatar has directly invested about \$23bn to date in Turkey and is ranked the 19th country in direct investments, he said, highlighting that investments are predominantly in the banking industry. Finding that these investments are predominantly in the banking industry and are mostly in the form of share acquisitions; he said, "In this respect, we witness the fact that the Qatari companies see a great investment potential in Turkey and invest in various industries, including banking, as part of their medium to long term plans." The strength of the strategic relations with Turkey was emphasized during the interview by pointing out that The Commercial Bank holds a key position as an investor that believes in the long-term potential and power of the Turkish economy, and supports the development of ever-increasing business relations between Turkey and Qatar. (Gulf-Times.com)

- **Qatar's PPI falls 16.5% YoY in August this year** – Weakened earnings in the hydrocarbons and some manufactured products led Qatar's PPI (Producers' Price Index) to drag 16.5% YoY in August 2019, according to the official statistics. Qatar's PPI – a measure of the average selling prices received by the domestic

producers for their output – saw a 1.5% MoM dip, stated the figures released by the Planning and Statistics Authority (PSA). The PSA had released a new PPI series in late 2015. With a base of 2013, it draws on an updated sampling frame and new weights. The previous sampling frame dates from 2006, when the Qatari economy was much smaller than today and the range of products made domestically much narrower. The mining PPI, which carries the maximum weight of 72.7%, fell 1.4% on a monthly basis as crude petroleum and natural gas prices fell in a similar proportion, while that of stone, sand and clay was unchanged in the review period. The PPI for mining saw a 17.7% plunge YoY in August 2019 on the back of a 17.7% decrease in the price of crude petroleum and natural gas; even as there was a marginal 0.2% rise in that of stone, sand and clay. The manufacturing sector, which has a weight of 26.8% in the PPI basket, witnessed a 14% yearly plunge this August on a 16.4% contraction in the price of refined petroleum products, 11.3% in basic chemicals, 9.9% in basic metals and 4.5% in cement and other non-metallic mineral products. (Gulf-Times.com)

- **The Commercial Bank receives 'Best Corporate Governance in Qatar 2019' award** – The Commercial Bank has received the “Best Corporate Governance in Qatar 2019” award by World Finance magazine. Each year, World Finance magazine, a leading awards provider, selects the best companies around the world that demonstrate the highest standards of corporate governance. The Commercial Bank was assessed on the strength of its corporate governance framework and how this framework supports good governance. As part of the awards submission, the Bank provided details of its corporate governance practices covering aspects such as: attitude to disclosure and transparency; ensuring minority shareholder rights; aligning remuneration packages with stakeholder interests; analyzing risk; controls for bribery and corruption; compliance procedures; and policies to ensure an inclusive workforce. Strong corporate governance forms a key part of Commercial Bank’s strategy in recognition that it is fundamental in ensuring the proper management of the Bank in the interests of all of its stakeholders. (Peninsula Qatar)

International

- **UK Finance Minister pledges infrastructure spending on roads, buses and broadband** – British Finance Minister Sajid Javid will on Monday pledge to improve Britain’s road, broadband coverage and bus services, setting out an investment package designed to win over voters before an expected early election. Speaking at a Conservative Party conference dominated by Britain’s planned exit from the European Union, Javid will try to shift the focus to issues that the party believes matter more to voters in the long run. He will commit 5bn Pounds (\$6.14bn) to improving fast broadband access in harder-to-reach parts of the country, announce a strategy to improve bus services, and set out how billions already set aside for road improvements will be spent. Britain is not scheduled to hold an election until 2022, but one is expected in the coming months as Prime Minister Boris Johnson’s Conservatives have lost their majority in parliament and divisions over Brexit are paralyzing policymaking in other areas. After nearly a decade of deficit-reducing spending cuts under Conservative-led government, the recently-appointed Javid has adopted a less restrained approach to the public

finances, promising to rewrite the rules that underpin spending. The new mechanism to define spending and borrowing limits has not yet been agreed, but is expected to allow higher levels of state-funded infrastructure investment. (Reuters)

- **Japan's August factory output slips more than expected on slowing overseas demand** – Japan’s industrial output shrank more than expected in August in the latest warning that the economy and its manufacturers are facing intensifying pressure amid a bitter Sino-US trade war. Retail sales, however, expanded at a faster-than-expected pace, signaling strength in private spending ahead of October’s nationwide sales tax increase. Industrial output fell 1.2% in August, government data showed, dropping at a faster pace than a median market forecast for a 0.5% decline and almost completely reversing July’s 1.3% increase. Output was weighed down by reduced production of iron and steel products, factory production equipment and cars, offsetting a gain in electronic parts and chemicals, the data showed. Manufacturers surveyed by the trade ministry expect output to rise 1.9% in September, but fall 0.5% in October. Monday’s output data paints a bleak picture for Japan’s export-reliant economy, underlining broadening stress across the manufacturing sector from slowing global growth, though service-sector activity remains firm as it is less at risk from weakness in global trade. The ministry cut its assessment of activity on the whole, saying it has been somewhat weakening recently. The world’s third-largest economy has so far avoided buckling under a slowdown in overseas demand, growing for the third straight quarter in April-June, largely thanks to robust household consumption and public works spending. The latest data showed Japan’s exports slipped for a ninth month in August as the Sino-US trade war hit demand from China and other Asian trading partners. Exports in volume terms, which strip away the exchange rate impact, also fell. (Reuters)
- **Bank of Korea Governor points to downside risks on Korea's economic growth** – Downside risks in South Korea’s economy are outweighing upside ones, making it increasingly hard for the central bank to maintain its growth forecast that was already cut earlier this year, according to Governor Lee Ju-yeol. The Bank of Korea in July reduced interest rates for the first time in three years and lowered its growth projection to 2.2% after assessing the impact of the US-China trade war on South Korea, which relies heavily on exports such as memory chips for expansion. Even though the US and China are set to resume trade talks, a slowdown in the global economy is likely to persist. (Peninsula Qatar)
- **China September factory activity shrinks for fifth month** – China’s factory activity shrank for the fifth straight month in September, and though the downturn eased off slightly the underlying trend pointed to persistent pressure on the economy as it navigates a bruising trade war with the US. Persistent weakness in the manufacturing sector backs market expectations that more policy support measures may be needed to stave off China’s worst slowdown in decades. The official Purchasing Managers’ Index (PMI) was at 49.8 in September, slightly higher than 49.5 in August, data from the National Bureau of Statistics (NBS) showed. The 50-point mark separates expansion from contraction on a monthly basis. Analysts polled by Reuters had expected the September PMI to stay unchanged

from August's reading. Total new orders, including those from home and abroad, swung back to growth in September, in an indication of improving domestic demand, but new export orders fell for the 16th month despite improving slightly from the previous month. Production also rose at a quicker pace in September, buoyed by the growth in new orders. Factories continued to cut jobs in September as business uncertainties clouded the outlook. The employment sub-index was at 47.0 versus 46.9 in August. China's manufacturing sector has done poorly in recent months due to weak domestic demand and higher trade tariffs. Last month, growth in industrial production tumbled to its weakest in 17-1/2 years, while producer prices, a key barometer of demand, fell at its sharpest rate in three years. Analysts expect China's growth could slow further this quarter from a near 30-year low of 6.2% hit in April-June. (Reuters)

- **China says will open more sectors of economy to foreign investors** – China will open up more sectors of the economy to foreign investors, and its policy of protecting foreign companies' rights in the country will not change, Vice Commerce Minister Wang Shouwen said. (Reuters)

Regional

- **Saudi Arabia said to plan Dollar Sukuk as soon as October** – Saudi Arabia is considering selling a Dollar-denominated Islamic bond as early as October as the Kingdom seeks to take advantage of lower borrowing costs, according to sources. The government is close to hiring banks for the possible Sukuk sale, the sources said. A sale would come just weeks after attacks on the Kingdom's oil facilities. Still, Finance Minister, Mohammed Al-Jadaan said the strikes had zero impact on the country's revenue. S&P last week affirmed the country's rating at 'A-' with a 'Stable' outlook. (Bloomberg)
- **Saudi Arabia's net foreign assets rose 0.9% in August** – Saudi Arabian Monetary Authority's (SAMA) net foreign assets rose 0.9% (\$4.6bn) in August to reach \$502bn, according to the central bank's latest monthly report. Point of sale transactions were up 17.5% YoY. Cash withdrawals declined 5.6% YoY. (Bloomberg)
- **Saudi Arabia's Samba issues \$1bn international notes** – Saudi Arabia's Samba Financial Group has issued \$1bn international notes under its \$5bn Euro Medium Term Note Program. The maturity date of the issuance is in five years, generating a 2.865% annual yield. The notes are listed on the Irish Stock Exchange. First Abu Dhabi Bank (FAB), Goldman Sachs International, HSBC, Samba Capital & Investment Management Company and Standard Chartered Bank are the joint lead managers for the offer. Samba reported a 24.84% drop in 2Q2019 net profit to SR935mn, down from SR1.24bn in 2Q2018. (Zawya)
- **Walaa Cooperative Insurance Company to buy MetLife AIG ANB a via share swap** – Walaa Cooperative Insurance Company has signed an accord to buy MetLife AIG ANB through exchange of shares, according to a statement. Walaa Cooperative Insurance Company will be issuing 0.6577614444444440 shares against each 1 share in MetLife AIG ANB. The nominal aggregate value of the deal is at SR118.4mn. The financial advisor of Walaa Cooperative Insurance Company (Al Jazira Capital) is not bound to provide a confirmation that Walaa Cooperative Insurance Company has sufficient resources to satisfy the completion of the merger given that the consideration payable by Walaa

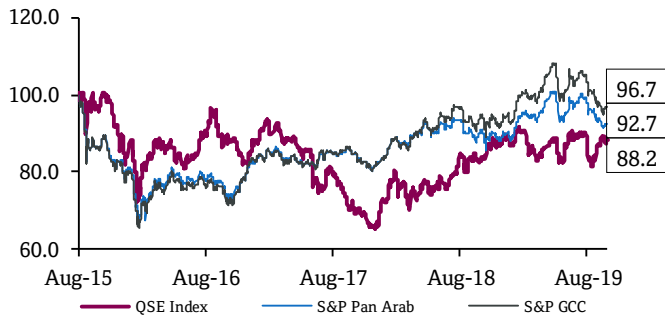
Cooperative Insurance Company does not include cash consideration in any respect. The new shares will be issued by way of increasing the share capital of Walaa from SR528,000,000 to SR646,397,060 through an increase in the number of shares from 52,800,000 to 64,639,706 ordinary shares, and the ownership percentage of the shareholders in MetLife AIG ANB will be 18.32% of the share capital of Walaa Cooperative Insurance Company after the Capital increase, and the ownership percentage of the current shareholders in Walaa Cooperative Insurance Company will be reduced from 100% to 81.68%. (Tadawul)

- **The CMA approves the capital increase request for Ma'aden through debt conversion** – The CMA has issued its resolution approving Saudi Arabian Mining Company's (Ma'aden) request to increase its capital through converting debt amounted SR2,986,387,500. This approval is conditional on the company's extraordinary general assembly approval and completion of the necessary procedures in relation to the applicable regulations. A shareholders' circular will be published clarifying reasons for the capital increase and its objectives within sufficient time prior to the extraordinary general assembly meeting (EGM) to enable shareholders to vote on the capital increase through debt conversion. (Tadawul)
- **Dubai attracts \$13bn in FDIs for 1H2019** – The Emirate of Dubai has witnessed exceptional growth during the first half of 2019, with foreign direct investments, FDIs, reaching a record-breaking \$13bn, Crown Prince of Dubai and Chairman of Dubai Executive Council, H.H. Sheikh, Hamdan bin Mohammed bin Rashid Al Maktoum announced. This new record represents a growth of 135% compared to the same period last year, His Highness added, noting that this FDI growth within the Emirate is "a testament to global confidence in Dubai's economy." During the first half of 2019, Dubai has continued to progress in global rankings of the most attractive cities for FDI, ranking third in the world in attracting FDI, in terms of both capital flows and the number of green field projects. (Zawya)
- **Kuwait's stock market has not reached its full potential** – The Kuwaiti stock market has yet to live up to its full potential with many public-private projects still to be completed and a number of potential IPOs in the pipeline, Minister of Commerce and Industry, Khaled Al-Roudhan said. "We think we have the muscles, the know-how, and all the opportunity to become a commercial hub," he said. "We're trying to improve our business environment not only for foreigners but Kuwaitis too." Kuwait has taken some market-liberalization measures that bring it closer to developed markets, he added. He cited the Capital Markets Authority's (CMA) "very ambitious development program" focused on accessibility for foreign investors as well as the lack of foreign ownership limits. The CMA will start a public offering of its 50% stake in Boursa Kuwait next month, making it the second publicly traded exchange in the Gulf after Dubai. "This will enhance its profile further and increase its competitiveness," according to him. MSCI Inc will add Kuwait to its main index tracking stocks in emerging markets in June 2020, once some trading mechanisms are improved, in an upgrade that has been priced in by investors anticipating billions of dollars of inflows. More high-profile listings can be gained by encouraging family businesses to list on the exchange as well as "speeding up

the privatization program and PPP implementation, as many assets within those programs are candidates for listing,” he added. Foreign investments of \$1.5bn entered the bourse as a result of the capital market upgrading to the EM category in the FTSE index, the minister said. Approximately \$2.5bn is expected after the official upgrade of MSCI. (Gulf-Times.com)

- **Kuwait plans to sell up to 44% stakes in two power projects in 2020, 2021** – Kuwait plans to sell stakes of up to 44% in the Al-Zour and Khiran power projects to investors in the middle of 2020 and early 2021 respectively, a senior official said. “We are in the process of appointing the consultant (for the two projects in cooperation) with the Central Agency for Public Tenders,” who heads the Kuwait Authority for Partnership Projects, Mutlaq Al-Sanei told Reuters. Kuwait plans to sell at least 26% stakes in each project and not more than 44%, he said. Public-private partnership (PPP) projects are a growing trend in the Gulf Arab states as governments want to save money in an era of low oil prices. The government has not stated how it will sell the stakes in the two power projects or whether they will be Initial Public Offerings (IPO). Mutlaq Al-Sanei also confirmed at a press conference that Kuwait plans to begin the first phase of an IPO of shares in another power project, the Az-Zour North Independent Water & Power Project, on Tuesday. (Reuters)
- **KFH: Provisions of \$15mn to be allocated for Turkey unit’s bad loans** – The Turkey unit of Kuwait Finance House (KFH) has received request from Turkey’s Banking Regulation and Supervision Agency to write off \$15mn in bad debt by year-end, KFH stated. There is no current impact on the financial position. (Bloomberg)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,497.05	(0.5)	(1.3)	16.7
Silver/Ounce	17.54	(1.6)	(2.5)	13.2
Crude Oil (Brent)/Barrel (FM Future)	61.91	(1.3)	(3.7)	15.1
Crude Oil (WTI)/Barrel (FM Future)	55.91	(0.9)	(3.8)	23.1
Natural Gas (Henry Hub)/MMBtu	2.41	(6.2)	(9.4)	(24.4)
LPG Propane (Arab Gulf)/Ton	46.38	(0.5)	2.8	(27.0)
LPG Butane (Arab Gulf)/Ton	54.00	0.0	(0.9)	(22.9)
Euro	1.09	0.2	(0.7)	(4.6)
Yen	107.92	0.1	0.3	(1.6)
GBP	1.23	(0.3)	(1.5)	(3.6)
CHF	1.01	0.3	0.0	(0.9)
AUD	0.68	0.2	(0.0)	(4.0)
USD Index	99.11	(0.0)	0.6	3.1
RUB	64.68	0.7	1.0	(7.2)
BRL	0.24	0.3	(0.2)	(6.6)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,175.54	(0.4)	(1.0)	15.5
DJ Industrial	26,820.25	(0.3)	(0.4)	15.0
S&P 500	2,961.79	(0.5)	(1.0)	18.1
NASDAQ 100	7,939.63	(1.1)	(2.2)	19.7
STOXX 600	391.79	0.6	(0.9)	10.9
DAX	12,380.94	0.9	(1.3)	12.2
FTSE 100	7,426.21	0.8	(0.3)	6.6
CAC 40	5,640.58	0.5	(1.4)	13.9
Nikkei	21,878.90	(0.8)	(0.9)	11.9
MSCI EM	1,001.50	(0.8)	(1.9)	3.7
SHANGHAI SE Composite	2,932.17	0.2	(2.9)	13.5
HANG SENG	25,954.81	(0.4)	(1.9)	0.3
BSE SENSEX	38,822.57	0.0	2.7	6.2
Bovespa	105,077.60	(0.5)	0.4	11.2
RTS	1,347.72	(0.9)	(2.2)	26.1

Source: Bloomberg (*\$ adjusted returns)

Contacts

Saugata Sarkar, CFA, CAIA

Head of Research

Tel: (+974) 4476 6534

saugata.sarkar@qnbfs.com.qa

Mehmet Aksoy, PhD

Senior Research Analyst

Tel: (+974) 4476 6589

mehmet.aksoy@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

Tel: (+974) 4476 6509

shahan.keushgerian@qnbfs.com.qa

QNB Financial Services Co. W.L.L.

Contact Center: (+974) 4476 6666

PO Box 24025

Doha, Qatar

Zaid al-Nafoosi, CMT, CFTe

Senior Research Analyst

Tel: (+974) 4476 6535

zaid.alnafoosi@qnbfs.com.qa

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