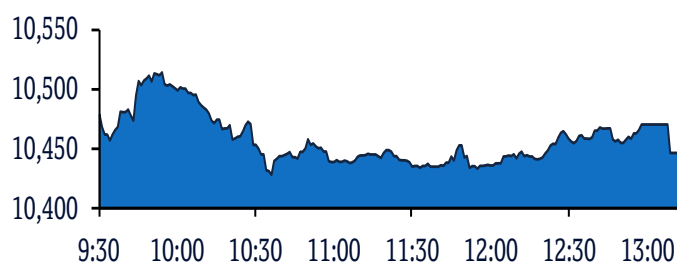


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.6% to close at 10,447.3. Losses were led by the Real Estate and Telecoms indices, falling 1.5% and 1.4%, respectively. Top losers were Qatar Oman Investment Company and Ooredoo, falling 4.2% and 2.7%, respectively. Among the top gainers, Qatar Industrial Manufacturing Company gained 5.8%, while Qatari German Company for Medical Devices was up 3.8%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.3% to close at 7,954.1. Gains were led by the Software & Services and Capital Goods indices, rising 5.3% and 1.9%, respectively. Saudi Ceramic Company rose 7.6%, while Saudi Arabia Refineries Co. was up 6.5%.

Dubai: The DFM Index declined 0.1% to close at 2,816.5. The Real Estate & Const. index declined 1.2%, while the Inv. & Fin. Services index, fell 1.1%. Ekttitab Holding Co. declined 3.0%, while National Central Cooling Co. was down 2.3%.

Abu Dhabi: The ADX General Index fell marginally to close at 5,122.7. The Telecom. index declined 0.5%, while the Energy index fell marginally. Sharjah Cement and Ind. Dev. Co. declined 6.3%, while Abu Dhabi National Energy Co. was down 5.1%.

Kuwait: The Kuwait All Share Index gained 2.2% to close at 5,676.5. The Banks index rose 3.2%, while the Real Estate index gained 1.8%. Kuwait & Middle East Financial Inv. rose 15.4%, while Kuwait Finance & Investment was up 10.7%.

Oman: The MSM 30 Index fell 0.7% to close at 3,965.6. Losses were led by the Services and Financial indices, falling 0.5% each. Al Suwadi Power fell 5.1%, while National Gas was down 4.4%.

Bahrain: The BHB Index gained 1.4% to close at 1,511.9. The Commercial Banks index rose 2.8%, while the other indices ended flat or in red. Ahli United Bank rose 5.2%, while Khaleeji Commercial Bank was up 4.2%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Industrial Manufacturing Co	3.47	5.8	763.8	(18.7)
Qatari German Co for Med. Devices	0.64	3.8	6,816.3	12.2
Zad Holding Company	13.60	1.8	5.8	30.8
Vodafone Qatar	1.23	1.7	2,055.1	(21.3)
Medicare Group	7.44	1.2	42.3	17.9

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.64	(2.4)	9,104.9	(50.4)
Mesaieed Petrochemical Holding	3.08	(0.3)	7,575.3	104.9
Aamal Company	0.71	(0.3)	7,372.3	(19.9)
Qatari German Co for Med. Devices	0.64	3.8	6,816.3	12.2
Qatar First Bank	0.32	0.0	5,680.5	(22.8)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,447.27	(0.6)	(0.6)	2.1	1.4	46.09	158,663.2	15.1	1.6	4.2
Dubai	2,816.45	(0.1)	(0.1)	2.1	11.3	23.66	100,844.1	11.8	1.0	4.4
Abu Dhabi	5,122.70	(0.0)	(0.0)	(0.8)	4.2	14.97	142,694.2	15.3	1.5	4.8
Saudi Arabia	7,954.14	0.3	0.3	(0.8)	1.6	445.73	501,451.0	19.8	1.8	3.8
Kuwait	5,676.51	2.2	2.2	(4.5)	11.8	176.66	106,236.1	14.1	1.4	3.7
Oman	3,965.55	(0.7)	(0.7)	(1.0)	(8.3)	5.58	17,339.6	8.1	0.8	6.9
Bahrain	1,511.86	1.4	1.4	(1.4)	13.1	7.54	23,625.4	11.3	1.0	5.1

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Market Indicators	22 Sep 19	19 Sep 19	%Chg.
Value Traded (QR mn)	168.6	849.8	(80.2)
Exch. Market Cap. (QR mn)	577,587.1	583,225.4	(1.0)
Volume (mn)	69.2	192.2	(64.0)
Number of Transactions	3,711	10,504	(64.7)
Companies Traded	45	45	0.0
Market Breadth	13:19	13:29	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	19,223.87	(0.6)	(0.6)	5.9	15.1
All Share Index	3,063.79	(0.8)	(0.8)	(0.5)	15.2
Banks	4,020.10	(1.1)	(1.1)	4.9	13.9
Industrials	3,179.89	(0.3)	(0.3)	(1.1)	18.3
Transportation	2,515.01	0.3	0.3	22.1	13.9
Real Estate	1,430.62	(1.5)	(1.5)	(34.6)	15.7
Insurance	3,117.05	(0.3)	(0.3)	3.6	18.2
Telecoms	918.33	(1.4)	(1.4)	(7.0)	16.7
Consumer	8,617.85	(0.1)	(0.1)	27.6	17.0
Al Rayan Islamic Index	4,005.16	(0.2)	(0.2)	3.1	14.8

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Kuwait Finance House	Kuwait	0.67	5.7	25,161.3	21.2
Ahli United Bank	Bahrain	0.88	5.2	2,401.2	40.7
Ahli United Bank	Kuwait	0.32	3.9	620.6	11.7
Burgan Bank	Kuwait	0.32	3.9	3,703.3	19.7
Mabane Co.	Kuwait	0.75	3.3	497.4	31.9

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Human Soft Holding Co.	Kuwait	3.08	(3.5)	177.7	(6.3)
VIVA Kuwait Telecom Co.	Kuwait	0.75	(3.5)	16.9	(6.9)
Boubyan Petrochem. Co.	Kuwait	0.75	(3.0)	4,999.5	(23.1)
Bank Dhofar	Oman	0.13	(2.9)	569.0	(14.3)
Oman Telecom. Co.	Oman	0.56	(2.8)	198.8	(28.9)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Oman Investment Co.	0.52	(4.2)	7.0	(2.1)
Ooredoo	7.20	(2.7)	1,470.9	(4.0)
Ezdan Holding Group	0.64	(2.4)	9,104.9	(50.4)
QNB Group	19.35	(2.1)	1,241.5	(0.8)
Islamic Holding Group	1.89	(2.1)	178.3	(13.5)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	19.35	(2.1)	24,052.3	(0.8)
Mesaieed Petrochemical Holding	3.08	(0.3)	22,922.4	104.9
Qatar Navigation	5.99	1.0	17,051.2	(9.3)
Ooredoo	7.20	(2.7)	10,829.8	(4.0)
Industries Qatar	11.15	(0.1)	7,973.9	(16.5)

Source: Bloomberg (* in QR)

Qatar Market Commentary

- The QE Index declined 0.6% to close at 10,447.3. The Real Estate and Telecoms indices led the losses. The index fell on the back of selling pressure from Qatari shareholders despite buying support from GCC and non-Qatari shareholders.
- Qatar Oman Investment Company and Ooredoo were the top losers, falling 4.2% and 2.7%, respectively. Among the top gainers, Qatar Industrial Manufacturing Company gained 5.8%, while Qatari German Company for Medical Devices was up 3.8%.
- Volume of shares traded on Sunday fell by 64.0% to 69.2mn from 192.2mn on Thursday. Further, as compared to the 30-day moving average of 89.8mn, volume for the day was 22.9% lower. Ezdan Holding Group and Mesaieed Petrochemical Holding Company were the most active stocks, contributing 13.2% and 10.9% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	31.77%	38.96%	(12,109,488.14)
Qatari Institutions	33.69%	28.52%	8,731,146.25
Qatari	65.46%	67.48%	(3,378,341.89)
GCC Individuals	0.56%	0.21%	588,621.78
GCC Institutions	9.14%	7.54%	2,697,295.48
GCC	9.70%	7.75%	3,285,917.26
Non-Qatari Individuals	9.90%	9.22%	1,148,629.24
Non-Qatari Institutions	14.94%	15.56%	(1,056,204.61)
Non-Qatari	24.84%	24.78%	92,424.63

Source: Qatar Stock Exchange (* as a % of traded value)

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2019 results	No. of days remaining	Status
DHBK	Doha Bank	23-Oct-19	30	Due
QIGD	Qatari Investors Group	27-Oct-19	34	Due

Source: QSE

News

Qatar

- **DHBK to disclose 3Q2019 financial statements on October 23** – Doha Bank (DHBK) announced its intent to disclose 3Q2019 financial statements for the period ending September 30, 2019, on October 23, 2019. (QSE)
- **QIGD to disclose 3Q2019 financial statements on October 27** – Qatari Investors Group (QIGD) announced its intent to disclose 3Q2019 financial statements for the period ending September 30, 2019, on October 27, 2019. (QSE)
- **Qatargas delivers first LNG cargo on Q-Flex to FSRU offshore Bangladesh** – Qatargas has delivered the first cargo of liquefied natural gas (LNG) on a Q-Flex vessel to the floating storage and regasification unit (FSRU), located offshore Bangladesh. The cargo, aboard Qatargas-chartered 'Al Thumama', was loaded at Ras Laffan on September 4, and delivered to 'Excellence' and known as Moheshkali LNG Terminal (MLNG) on September 20. This is the first commercial open water ship-to-ship transfer involving a Q-Flex vessel. MLNG is a project jointly developed by Excelerate Energy and the Bangladesh Oil, Gas and Mineral Corporation (Petrobangla) on a build, own and operate basis. The FSRU 'Excellence' is under a 15-year charter deal to Petrobangla and carried the inaugural LNG cargo from Qatar in April 2018. 'Al Thumama' is a Q-Flex class LNG vessel with an overall cargo carrying capacity of 216,000 cubic meters. The deliveries to Petrobangla are made under a long-term sale and purchase agreement signed in September 2017 between Qatargas and Petrobangla to supply up to 2.5mn tons of LNG per annum for 15 years. (Gulf-Times.com)
- **Hassad Food to manage three central markets** – Hassad Food, under the directives of HE the Prime Minister and Minister of Interior, has established a subsidiary Aswaq to manage the three central markets in Al Wakrah, Umm Salal and Sailiyah. Aswaq for food facilities management will manage and operate

the three central markets in coordination with the Ministry of Commerce and Industry, Hassad Food has stated in a statement. The central markets are scheduled to open before the end of the year. Aswaq has already outlined the allocation process and evaluation criteria as well the tenants' obligations, which will be announced soon. (Gulf-Times.com)

- **Katara Hospitality exploring investment opportunities in South Africa, says envoy** – Katara Hospitality is exploring various investment opportunities in South Africa, including a possible acquisition of hotels and resorts, among others, according to South African Ambassador, Faizal Mooza. "They've just been into my country two weeks ago to go and assess and do a due diligence on a number of opportunities and I'm sure shortly they will make a decision on that. There is already in the pipeline," the envoy said. (Gulf-Times.com)
- **Qatari investment in Amman bourse totaled \$1.1bn at the end of August** – The volume of Qatari investment in the Amman Stock Exchange at the end of August reached \$1.1bn. Qatari investment ranked third in the list of Arab investments in the Jordanian bourse, in terms of ownership of securities by nationality, according to QNA. The statistical data released by Jordan Securities Depository Center showed that the number of securities owned by Qatari investors reached 183,039mn last month. The number of Qatari investment contributions in securities ownership reached 383,000 in that period. (Gulf-Times.com)
- **QFC expands services to strengthen Qatar's fintech ecosystem** – Qatar Financial Centre (QFC) has opened up its non-regulated professional services to include fintech services as part of strategy to strengthen the fintech ecosystem in the country. Under the new rules and guidance, the non-regulated professional services firms have been widened to fintech services providers which include activities such as, but are not

limited to; providing cyber security solutions, application programming interfaces, cloud computing, developing blockchain-based technologies and artificial intelligence. It also includes companies which provide a platform for facilitating real-time transaction capability of internet-connected devices. By opening up to fintech services providers, the QFC recognizes firms that are delivering technology to the financial sector. Stressing that Qatar remains well positioned as a leading international fintech hub, as set out in the Qatar National Vision 2030, the QFC stated this initiative is also part of the QFC's new strategy, announced earlier this year, in which the financial centre pledged to bolster Qatar's fintech sector. (Gulf-Times.com)

- **CRA issues norms to resolve dispute in telecom sector** – The Communications Regulatory Authority (CRA) recently issued the updated Dispute Regulations of the telecom sector in Qatar as part of the efforts to encourage sustainable competition and prevent anti-competitive practices in the market. The regulations set out the procedures and requirements that the service providers or others need to follow to file a complaint or dispute with the CRA about another service provider or another stakeholder so that the CRA can investigate it to fairly and efficiently reach a resolution as per the stipulated timeframe. CRA's President, Mohammed Ali Al Mannai said, "CRA ensures to set and develop policies and regulations for a competitive market that benefits all parties; service providers and consumers. The competition encourages service providers to provide consumers with the best innovative and advanced services, and it contributes to the development of the telecommunications sector in Qatar. The Dispute Regulations will support CRA's efforts to achieve this goal as it will encourage competition, prevent and reduce anti-competitive practices, and prevent misuse by any person or entity of its position in the market." (Qatar Tribune)
- **IRClass foresees strong growth in Qatar's shipping industry** – Qatar's ultramodern Hamad Port is set to attract an increase in business volume. The port, which operated at 70% of its capacity in 2018, will soon become one of the leading ports in the world with Qatar ramping up its gas production, according to an industry leader. "Hamad Port has already emerged as a leading port in the region. We expect this port will attract more businesses in the coming years", Arun Sharma, Executive Chairman, IRClass Systems & Solutions Pvt Ltd (IRClass), one of the leading solution providers in global shipping industry said. On the growing opportunities in Qatar, Sharma said, "As the region's fast growing economy, Qatar is important for IRClass. Qatari market is important for us. We are here as part of our Middle East agenda. We are looking to share our expertise in data building, cyber security and emission cut to Qatar's maritime industry." (Peninsula Qatar)
- **Qatar Chamber panel reviews support for food SMEs** – Qatar Chamber's (QC) Restaurants Committee (emerging from Food Security Committee) held a meeting yesterday with stakeholders and discussed several issues and challenges facing the food sector SMEs, including the operational cost, prices, and productivity. The meeting reviewed many issues related to catering and restaurants sector as well as current stance of restaurants and food companies and views of restaurant

owners on obstacles they face. The meeting also discussed the draft resolution of the Ministry of Public Health regarding providing training program for those who deal with food and its impact on catering companies and restaurants. It also discussed a proposal to study prices of restaurants and catering companies through a specialized company and discuss its outputs with the Consumer Protection Department. (Peninsula Qatar)

International

- **Bloomberg: US to unveil plan on making Treasury market more transparent** – The US government will reveal a plan today to make the Treasury market more transparent, Bloomberg reported. The plan will be revealed to a Wall Street elite audience, central bankers and regulators during an event at the Federal Reserve Bank of New York and will be announced by US Deputy Treasury Secretary Justin Muzinich. (Reuters)
- **US-Japan trade talks will bring peace of mind to farmers, automakers** – Japanese Foreign Minister Toshimitsu Motegi said trade talks with the US will bring peace of mind to farmers and automakers, according to an interview with public broadcaster NHK aired on Sunday ahead of a key bilateral meeting this week. Motegi handled talks with US Trade Representative Robert Lighthizer under his previous role as Economy Minister and is expected to meet him ahead of a summit between US President, Donald Trump and Prime Minister Shinzo Abe. Autos make up about two-thirds of Japan's trade surplus with the United States and such tariffs would hurt its trade-reliant economy. Japanese manufacturers have already come under heavy pressure this year from slowing overseas demand. (Reuters)
- **China needs to change way it finances economy, think tank says** – China needs to develop a better system for financing small businesses that drive innovation in the economy but currently struggle to access the funds they need for growth, a leading Chinese think-tank stated in a report. China's economic development over the past 40 years has taken place through a financial system that has high government intervention and is absolutely dominated by banks, the China Finance 40 Forum stated in an annual report. Such a model, however, tends to distort financial resources in favor of large companies, the report stated. That comes at the expense of smaller firms, which are the main drivers of innovation in the economy but usually lack the necessary assets for collateral or government guarantees to secure finance for growth. Financial regulators have also failed to prevent certain financial risks, the report stated. (Reuters)
- **India says no plans to revise fiscal deficit target or cut spending now** – India will not revise its fiscal deficit target immediately and is not planning any spending cuts at this stage, the Finance Minister said, after slashing corporate tax rates to boost a flagging economy. India cut corporate tax rates on Friday in a surprise move designed to woo manufacturers, revive private investment and lift growth from a six-year low that has led to major job losses and fueled discontent in the countryside. The measures will cut revenue by \$20.4bn in the current fiscal year, according to government estimates. However Finance Minister Nirmala Sitharaman said the government would only review the fiscal deficit target closer to the 2020-21 budget. (Reuters)

Regional

- **Saudi Arabia tells Japan's biggest refiner about possible shipment change** – Saudi Aramco has told Japanese refiner JXTG Nippon Oil & Energy about a possible change in shipment, raising concern about the Kingdom's ability to supply crude oil a week after attacks on its refineries, the Nikkei Asian Review reported. Saudi Aramco did not specify a reason for the change in oil grade supplied to Japan's biggest refiner from light to heavy and medium starting October, Nikkei stated. JXTG officials suspect that Saudi Aramco is taking more time than expected to fix its desulfurization facility, which is necessary to produce light-grade crude used in the production of gasoline and light gas oil, the newspaper stated. (Reuters)
- **CBUAE: UAE expects 2.4% GDP growth in 2019** – The UAE expects its economy to grow 2.4% in 2019, driven by faster growth in the oil sector, the Central Bank of the UAE (CBUAE) stated in a report. The economy grew 1.7% in 2018, according to preliminary data released by the government. The oil sector is expected to grow 5% in 2019, compared with 2.8% in 2018, while the non-oil sector will grow 1.4%, slightly faster than 2018, CBUAE stated. The country's improved outlook for growth is due to expected rising public and private spending at the Federal and Emirate levels, higher investment ahead of the highly anticipated Expo 2020 and continued regional economic recovery, in light of the monetary policy easing in the US. (Zawya, Bloomberg)
- **CBUAE: Total gross bank assets stood at AED2,983.4bn in August** – The Central Bank of the UAE (CBUAE) has announced that gross bank assets, including bankers' acceptances, rose by 0.3%, increasing from AED2,975.8bn at the end of July 2019, to AED2,983.4bn at the end of August 2019. The gross credit grew by 0.2% from AED1,705bn at the end of July 2019, to AED1,707.6bn at the end of August 2019, CBUAE stated. The money supply aggregate M1 increased by 1.3%, from AED502.7bn at the end of July 2019, to AED509bn at the end of August 2019. The money supply aggregate M2 dropped by 0.1%, from AED1,363.8bn at the end of July 2019, to AED1,362.4bn at the end of August 2019. The money supply aggregate M3 also decreased by 0.6%, from AED1,642.5bn at the end of July 2019, to AED1,632.2bn at the end of August 2019. The rise in M1 was due to growth of AED7.2bn in monetary deposits, dominating an AED0.9bn reduction in currency in circulation outside banks. The M2 tumbled essentially due to a decrease of AED7.7bn in quasi-monetary deposits, overriding the increase in M1. However, M3 declined due to the reduction in M2 and an AED8.9bn drop in government deposits. During August 2019, total bank deposits decreased by AED14bn, attributable to an AED7.5bn reduction in resident deposits plus an AED6.5bn reduction in non-resident deposits. (Zawya)
- **UAE's total government expenditure rose 21.6% YoY during 1Q2019** – Total government expenditure in the UAE rose to AED119bn in the first quarter of this year, state news agency WAM reported. First-quarter spending for this year rose 21.6% from the same period a year earlier, WAM reported citing the country's central bank. (Zawya)
- **Dubai's Meraas creates \$1.4bn retail JV with Brookfield** – Dubai's Meraas Holding has formed a \$1.4bn strategic joint

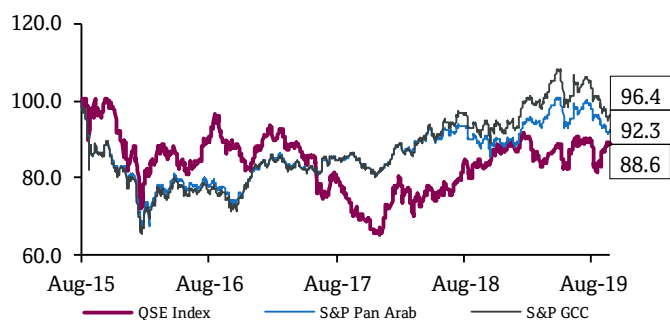
venture with Canada's Brookfield Asset Management to own and operate retail destinations in the UAE. The joint venture (JV) will seek to leverage its platform capabilities to source and execute retail opportunities across the region including expansion into high growth markets. Meraas develops and operates a portfolio of retail assets including the already established The Beach, City Walk, La Mer, Box Park, Kite Beach. "This transaction represents a significant investment in the region for Brookfield and its debut investment in the retail sector," Meraas stated. Brookfield is a leading alternative asset manager with over \$385bn in assets under management. It owns and operates iconic properties and assets across five continents. Meraas Group Chairman, Abdulla Al Habbai, said: "We are delighted to form this partnership with a leading asset manager such as Brookfield. We hope this is the start of a fruitful relationship that will contribute to delivering on the vision of Vice President and Prime Minister of the UAE and Ruler of Dubai, His Highness Sheikh Mohammed bin Rashid Al Maktoum to make Dubai the world's leading investment destination whilst driving differentiation and innovation in the retail sector." Chief Executive Officer of Brookfield Property Group, Brian Kingston said, "Meraas' high quality lifestyle assets combined with Brookfield's global relationships and execution capabilities will create a best-in-class portfolio for tenants." (Zawya)

- **Oman not in talks with Gulf countries for financial aid, sees growth at 1.1%** – Oman is not in discussions with Gulf countries for any aid package, an official said, despite a large fiscal deficit and expectations of a slowdown in economic growth this year. "Not from our side. I have not discussed anything," Executive President of the Central Bank of Oman (CBO), Tahir Al Amri told reporters. Oman's state's finances have been hurt by a slump in oil prices in recent years. The central bank estimates real GDP growth at 1.1% this year, down from an estimated 2.2% last year, it told Reuters in a statement. Despite its access to financial markets - with a well received \$3bn bond issuance in July - Oman's fiscal position remains weak and its debt is rated junk by rating agencies. However, he said that the deficit was decreasing, partly thanks to more control on spending. "The deficit has gone down. There is a little bit of control on spending and we've got a little bit more money from the excise tax." He also reiterated Oman's commitment to the Rial's peg against the US Dollar, saying it provides stability. "There are no plans to change the monetary policy with regards to the exchange rate. We believe we can support it." (Reuters)
- **Bahrain Islamic Bank sets up committee to evaluate M&A offer** – Bahrain Islamic Bank (BisB) has established an independent committee of its board of directors to evaluate a voluntary takeover offer by rival National Bank of Bahrain (NBB). NBB first announced in October 2018 that it was considering buying shares in Bahrain's largest Shari'ah-compliant lender. In the beginning of 2019, NBB stated that consultations are still going with BisB on the voluntary takeover. However, last month, BisB announced that it had not yet received any formal voluntary takeover offer from NBB for its issued shares. In yesterday's announcement, BisB also noted that it had not yet received a formal offer. The government of Bahrain and NBB each hold 29.06% of BisB's shares (309.22mn shares each), while Islamic Development Bank holds 14.42% and the

Government of Kuwait's stake amounts to 7.18%. NBB is the second largest Bahraini bank by market capitalization just behind Ahli United Bank which accounts for 27.94% of the total market capitalization on the exchange. (Zawya)

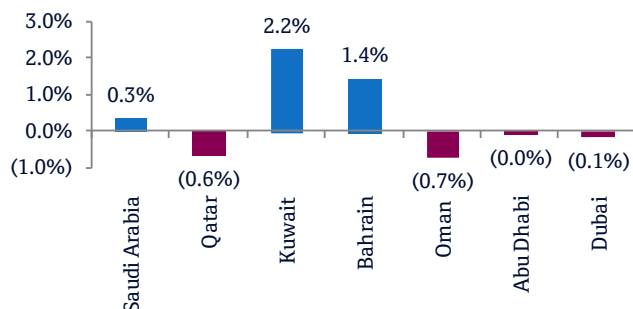
- **Al Salam Bank-Bahrain buys 392,000 treasury shares** – Al Salam Bank-Bahrain has informed its shareholders that on September 19, 2019, the bank bought 392,000 treasury shares on the Dubai Financial Market and Bahrain Bourse, increasing its total holding of treasury shares from 49,005,610 to 49,397,610 (2.229% of issued share capital). (Bahrain Bourse)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,516.90	1.2	1.9	18.3
Silver/Ounce	18.00	1.1	3.2	16.1
Crude Oil (Brent)/Barrel (FM Future)	64.28	(0.2)	6.7	19.5
Crude Oil (WTI)/Barrel (FM Future)	58.09	(0.1)	5.9	27.9
Natural Gas (Henry Hub)/MMBtu	2.66	0.4	1.5	(16.5)
LPG Propane (Arab Gulf)/Ton	45.25	(1.1)	6.5	(29.3)
LPG Butane (Arab Gulf)/Ton	55.25	(0.9)	12.2	(20.5)
Euro	1.10	(0.2)	(0.5)	(3.9)
Yen	107.56	(0.4)	(0.5)	(1.9)
GBP	1.25	(0.4)	(0.2)	(2.2)
CHF	1.01	0.2	(0.1)	(0.9)
AUD	0.68	(0.4)	(1.6)	(4.0)
USD Index	98.51	0.2	0.3	2.4
RUB	64.01	0.0	(0.5)	(8.2)
BRL	0.24	0.5	(1.5)	(6.4)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,197.55	(0.3)	(0.4)	16.6
DJ Industrial	26,935.07	(0.6)	(1.0)	15.5
S&P 500	2,992.07	(0.5)	(0.5)	19.4
NASDAQ 100	8,117.67	(0.8)	(0.7)	22.3
STOXX 600	392.95	(0.1)	(0.3)	11.9
DAX	12,468.01	(0.3)	(0.6)	13.6
FTSE 100	7,344.92	(0.2)	(0.2)	6.9
CAC 40	5,690.78	0.2	(0.0)	15.6
Nikkei	22,079.09	0.2	0.6	12.9
MSCI EM	1,021.26	0.5	(0.5)	5.7
SHANGHAI SE Composite	3,006.45	0.3	(1.0)	16.9
HANG SENG	26,435.67	(0.2)	(3.5)	2.2
BSE SENSEX	38,014.62	5.8	1.6	3.4
Bovespa	104,817.40	(0.3)	(1.2)	10.8
RTS	1,377.38	(0.0)	0.6	28.9

Source: Bloomberg (*\$ adjusted returns)

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