

Earnings Flash Note
Al Khaleej Takaful Insurance Co.
2Q 2025/6M 2025



Al Khaleej Takaful Insurance Co. (AKHI)

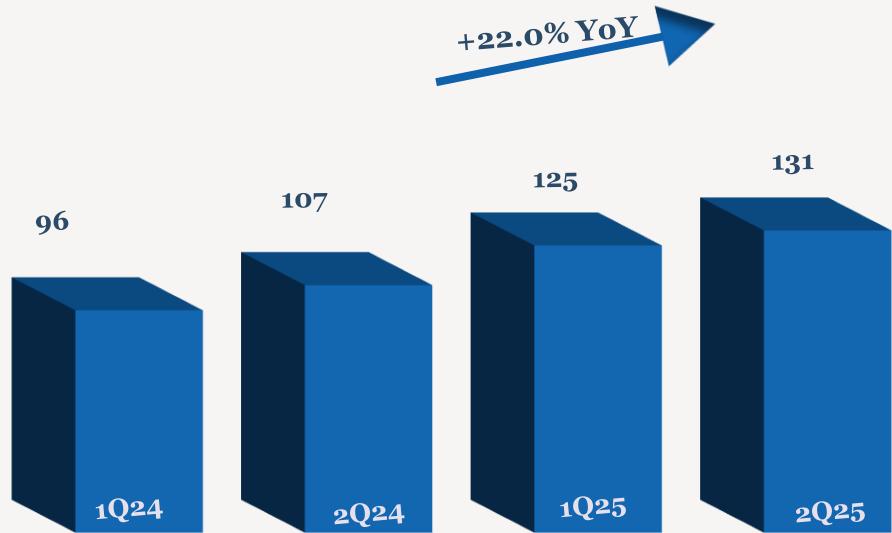
- > Net profit decreased 13.7% YoY (-16.2% QoQ) to QR15mn in 2Q2025 primarily due to higher expenses. For 6M2025, net profit fell 15.6% to QR33mn.
- > Takaful revenue rose by 22.0% YoY (+5.2% QoQ) to QR131mn in 2Q2025. For 6M2025, takaful revenue rose 25.4% to QR256mn.
- > For 2Q2025 takaful services loss came at QR4.7mn in 2Q2025 compared to QR0.7mn in 2Q2024. For 6M2025, takaful service loss came at QR1.26mn compared to takaful service result of QR1.31mn in 6M2024.
- > For 2Q2025, EPS came to QR0.059 vs. QR0.068 in 2Q2024. For 6M2025, EPS came to QR0.129 vs. QR0.152 in 6M2024.
- > As of 31st July 2025, the stock has increased 1.3% YTD, Underperforming the QSE Index, which was up by 6.5% YTD.

2Q/6M 2025 Earnings Performance

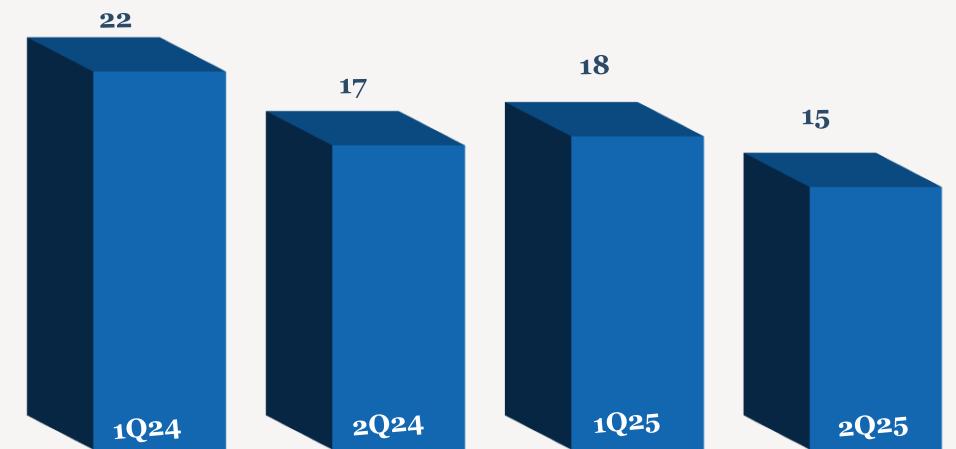
	2Q2025	2Q2024	YoY	1Q2025	QoQ	6M2025	6M2024	YoY
Recognised Takaful Revenue	131	107	22.0%	125	5.2%	256	204	25.4%
Recognised Takaful Services Exp	-71	-57	24.1%	-56	27.3%	-127	-112	13.0%
Retakaful Net Exp	-65	-51	27.2%	-65	-0.8%	-130	-90	44.0%
Takaful Services Results	-4.74	-0.75	NM	3.48	NM	-1.26	1.31	NM
Net Profit	15	17	-13.7%	18	-16.2%	33	39	-15.6%
EPS (QR)	0.059	0.068	-13.7%	0.070	-16.2%	0.129	0.152	-15.6%

Note: Values are expressed in QR'mn unless explicitly stated

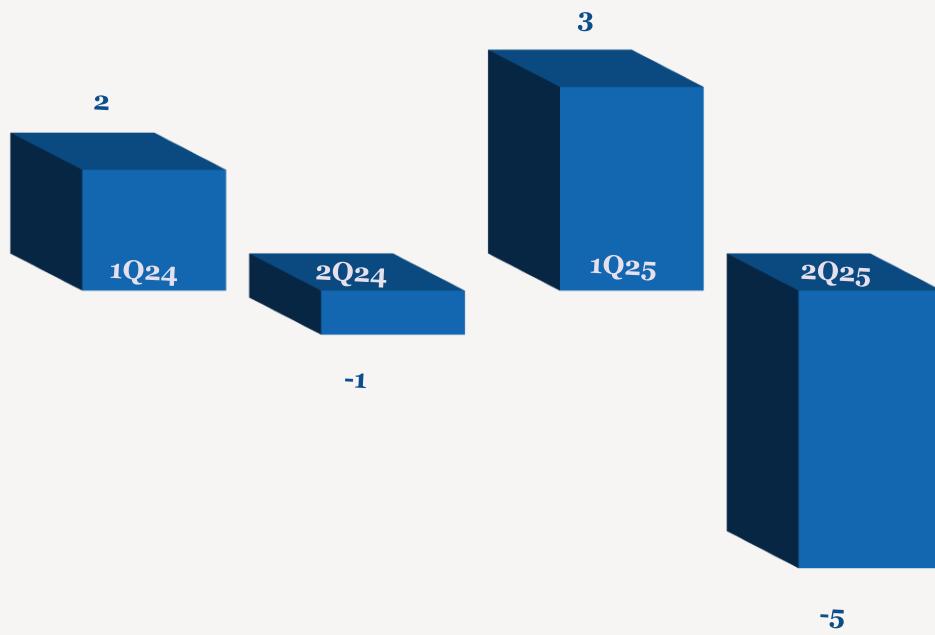
Quarterly Takaful Revenues Trend (QRmn)



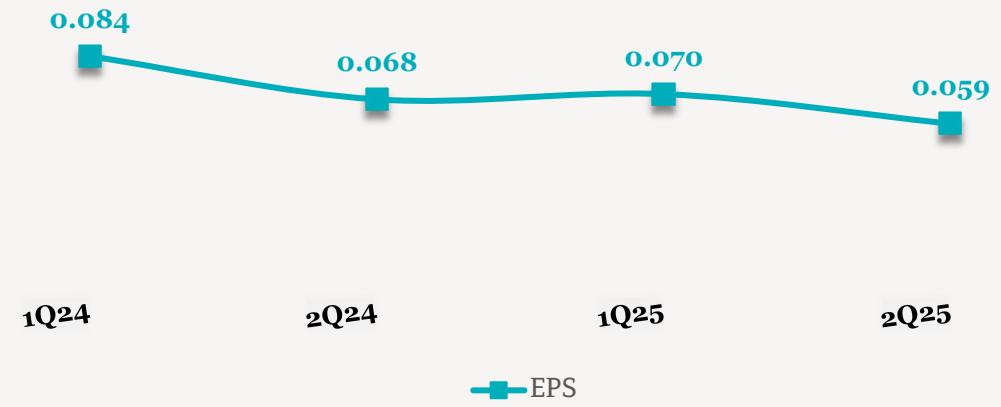
Quarterly Earnings Trend (QRmn)



Takaful Services Result



EPS (QR) Trend



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