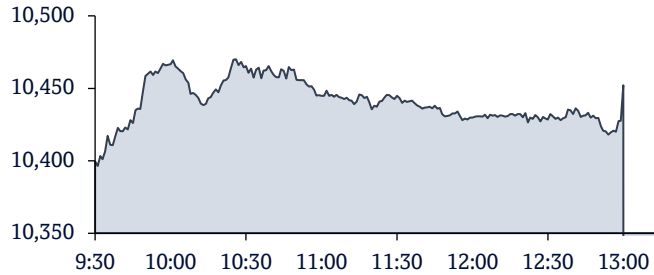


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index rose 0.5% to close at 10,452.2. Gains were led by the Telecoms and Consumer Goods & Services indices, gaining 1.2% and 0.8%, respectively. Top gainers were Mannai Corporation and Qatar Islamic Insurance Company, rising 2.6% and 2.5%, respectively. Among the top losers, Qatar Cinema & Film Distribution fell 3.3%, while Qatar Navigation was down 1.4%.

### GCC Commentary

**Saudi Arabia:** The TASI Index gained 1.0% to close at 11,813.1. Gains were led by the Pharma, Biotech & Life Science and Banks indices, rising 2.6% and 1.9%, respectively. Bank Albilad rose 5.2%, while Leejam Sports Co was up 4.5%.

**Dubai:** The DFM Index fell 0.1% to close at 4,018.1. The Real Estate index declined 0.5%, while the Communication Services index fell 0.4%. Takaful Emarat declined 4.5%, while Shuaa Capital was down 2.4%.

**Abu Dhabi:** The ADX General Index fell 0.1% to close at 9,484.4. The Consumer Staples index declined 1.6%, while the Energy index fell 0.3%. Sudatel Telecommunication declined 3.3%, while Emirates Driving Co. was down 2.6%.

**Kuwait:** The Kuwait All Share Index fell 0.5% to close at 6,774.6. The Banks index declined 0.8%, while the Real Estate index fell 0.5%. Gulf Franchising Holding Co. declined 16.8%, while Gulf Investment House was down 9.3%.

**Oman:** The MSM 30 Index fell 0.1% to close at 4,561.4. Losses were led by the Industrial and Services indices, falling 0.6% and 0.2%, respectively. Oman United Insurance declined 5.3%, while Al Jazeera Steel Products Co. was down 4.8%.

**Bahrain:** The BHB Index gained 0.3% to close at 1,927.8. Ithmaar Holding rose 8.9%, while Al Salam Bank was up 2.4%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Mannai Corporation	4.060	2.6	2,421.6	(46.5)
Qatar Islamic Insurance Company	8.988	2.5	49.7	3.3
Mekdam Holding Group	5.130	2.2	188.4	(11.0)
Inma Holding	3.969	2.0	413.0	(3.4)
Masraf Al Rayan	2.555	2.0	16,961.2	(19.4)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.377	0.8	33,946.7	(9.4)
Mazaya Qatar Real Estate Dev.	0.724	(0.1)	20,045.5	(10.1)
Masraf Al Rayan	2.555	2.0	16,961.2	(19.4)
Dukhan Bank	3.989	0.0	11,087.3	(0.4)
Salam International Inv. Ltd.	0.685	(0.6)	10,185.0	11.6

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,452.17	0.5	1.6	4.1	(2.1)	171.81	165,561.5	12.5	1.4	4.7
Dubai	4,018.14	(0.1)	0.3	0.6	20.4	31.39	184,278.8	9.0	1.3	4.3
Abu Dhabi	9,484.42	(0.1)	(0.1)	(0.8)	(7.1)	241.21	714,264.9	26.9	3.0	1.7
Saudi Arabia	11,813.09	1.0	1.6	5.7	12.7	1,605.59	2,991,179.6	20.0	2.4	2.9
Kuwait	6,774.56	(0.5)	(0.8)	1.8	(7.1)	142.91	141,957.4	14.4	1.5	4.1
Oman	4,561.40	(0.1)	(0.0)	(2.1)	(6.1)	6.06	23,312.0	14.0	0.9	4.8
Bahrain	1,927.82	0.3	0.5	(0.6)	1.7	7.21	54,078.6	6.9	0.7	8.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any\*)

Market Indicators	25 Dec 23	24 Dec 23	%Chg.
Value Traded (QR mn)	625.7	434.2	44.1
Exch. Market Cap. (QR mn)	603,798.3	601,563.0	0.4
Volume (mn)	189.5	156.7	20.9
Number of Transactions	16,703	13,752	21.5
Companies Traded	49	48	2.1
Market Breadth	32:13	31:14	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,431.82	0.5	1.6	2.5	12.5
All Share Index	3,500.44	0.4	1.3	2.5	12.4
Banks	4,400.63	0.4	1.4	0.3	11.7
Industrials	4,013.84	0.6	1.9	6.2	15.5
Transportation	4,171.68	(0.5)	(1.1)	(3.8)	11.1
Real Estate	1,461.17	0.5	0.6	(6.3)	15.2
Insurance	2,472.06	0.1	1.1	13.1	55
Telecoms	1,616.84	1.2	2.6	22.6	11.7
Consumer Goods and Services	7,370.16	0.8	0.8	(6.9)	20.3
Al Rayan Islamic Index	4,623.48	0.7	1.8	0.7	14.2

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Bank Al Bilad	Saudi Arabia	44.65	5.2	1,878.1	0.4
Al Rajhi Bank	Saudi Arabia	85.80	2.6	5,917.1	14.1
Saudi Arabian Mining Co.	Saudi Arabia	43.25	2.2	1,453.8	0.3
Banque Saudi Fransi	Saudi Arabia	40.15	2.0	757.9	(1.1)
Aluminum Bahrain	Bahrain	1.04	2.0	219.5	(5.0)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Burgan Bank	Kuwait	167.00	(2.3)	7,496.2	(19.9)
National Bank of Kuwait	Kuwait	895.00	(1.9)	8,278.0	(12.8)
Ooredoo Oman	Oman	0.32	(1.5)	16.9	(26.6)
Dar Al Arkan Real Estate	Saudi Arabia	13.96	(1.3)	6,082.2	20.1
GFH Financial Group	Bahrain	0.24	(1.2)	18.3	(0.8)

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Cinema & Film Distribution	2.900	(3.3)	48.1	(6.9)
Qatar Navigation	9.550	(1.4)	5,569.8	(5.9)
Qatar International Islamic Bank	10.25	(1.0)	933.4	(1.4)
Lesha Bank	1.316	(0.6)	6,290.5	14.9
Aamal Company	0.850	(0.6)	81.0	(12.8)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	15.75	(0.3)	111,873.0	(12.5)
Industries Qatar	12.90	0.4	71,027.8	0.7
Qatar Navigation	9.550	(1.4)	53,363.5	(5.9)
Qatar Aluminum Manufacturing Co.	1.377	0.8	46,805.8	(9.4)
Dukhan Bank	3.989	0.0	44,192.7	(0.4)

### Qatar Market Commentary

- The QE Index rose 0.5% to close at 10,452.2. The Telecoms and Consumer Goods & Services indices led the gains. The index rose on the back of buying support from Qatari, Arab and Foreign shareholders despite selling pressure from GCC shareholders.
- Mannai Corporation and Qatar Islamic Insurance Company were the top gainers, rising 2.6% and 2.5%, respectively. Among the top losers, Qatar Cinema & Film Distribution fell 3.3%, while Qatar Navigation was down 1.4%.
- Volume of shares traded on Monday rose by 20.9% to 189.5mn from 156.7mn on Sunday. Further, as compared to the 30-day moving average of 151.9mn, volume for the day was 24.8% higher. Qatar Aluminum Manufacturing Co. and Mazaya Qatar Real Estate Dev. were the most active stocks, contributing 17.9% and 10.6% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	22.84%	27.19%	(27,215,573.78)
Qatari Institutions	42.41%	31.96%	65,384,370.64
<b>Qatari</b>	<b>65.25%</b>	<b>59.15%</b>	<b>38,168,796.86</b>
GCC Individuals	0.56%	0.41%	953,250.77
GCC Institutions	17.51%	29.29%	(73,659,370.22)
<b>GCC</b>	<b>18.08%</b>	<b>29.70%</b>	<b>(72,706,119.45)</b>
Arab Individuals	7.70%	7.50%	1,257,950.59
Arab Institutions	0.00%	0.05%	(312,656.88)
<b>Arab</b>	<b>7.70%</b>	<b>7.55%</b>	<b>945,293.71</b>
Foreigners Individuals	1.60%	1.73%	(829,828.02)
Foreigners Institutions	7.37%	1.87%	34,421,856.90
<b>Foreigners</b>	<b>8.97%</b>	<b>3.61%</b>	<b>33,592,028.89</b>

Source: Qatar Stock Exchange (\*as a% of traded value)

### Global Economic Data

#### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
12-25	Japan	Japan Department Store Association	Nationwide Dept Sales YoY	Nov	7.40%	NA	6.10%

### Qatar

- North Field expansion project: A quantum leap in leadership of Qatar's global energy landscape** - Qatar's energy sector saw a quantum leap in October this year when HH the Amir Sheikh Tamim bin Hamad al-Thani laid the foundation stone of the North Field expansion project, which will raise the country's LNG production capacity from the current 77mn tons per year (mtpy) to 126mtpy by 2026. The project includes six mega trains, each with a production capacity of 8mtpy of liquefied natural gas, four of which are part of the North Field East expansion project, and two parts of the North Field South expansion project, contributing a total of 48mtpy to the global LNG supplies. QatarEnergy is partnered in this global project by TotalEnergies, Shell, ConocoPhillips, ExxonMobil, Eni, Sinopec, and CNPC, whose contributions will play a pivotal role in ensuring the project's success and achieving its goals by producing LNG that is the best in the world in terms of safety, reliability, and carbon footprint. In addition to LNG, the project will produce 6,500 tons per day of ethane gas, which will be used as a feedstock in the local petrochemical industries. The project will also produce about 200,000 barrels per day of liquefied petroleum gas (propane and butane), and about 450,000 barrels per day of condensates, in addition to large quantities of helium and pure sulfur. Speaking at the groundbreaking ceremony, HE the Minister of State for Energy Affairs, Saad bin Sherida al-Kaabi, said: "On the local level, this project will have short- and long-term impacts that will be reflected across all sectors of the Qatari economy and will significantly enhance the country's revenues. "This major expansion comes at a crucial time, as natural gas occupies a pivotal position in the energy mix in a world facing geopolitical turbulences and is in dire need of clean energy sources that are in line with the global environmental goals." In October, QatarEnergy signed the following agreements with Eni, Shell and TotalEnergies. Affiliates of QatarEnergy and Eni signed a long-term LNG sale and purchase agreement (SPA) for the supply of up to 1mn tons per year of LNG from Qatar to Italy. Affiliates of QatarEnergy and Shell signed two long-term LNG sale and purchase agreements (SPAs) for the supply of up to 3.5mtpy of LNG from Qatar to the Netherlands. Affiliates of QatarEnergy and TotalEnergies signed two long term LNG sale and purchase agreements (SPAs) for the supply of up to 3.5mn tons per year of LNG from Qatar to France. (Gulf Times)
- Qatar's maritime sector sees brisk activities in domestic front; global assets portfolio expands**- Qatar's maritime sector, which opened the year on a stronger note with double-digit yearly jump in transshipment volumes, witnessed value addition to its international assets portfolio as curtains come down in 2023. The year 2023 saw Qatar reelected for the

second time to the International Maritime Organization (IMO) Council in view of the country's endeavors to enhance the performance of the global maritime system and global maritime trade. Qatar's continuing to be present at the IMO Council will help enhance the efforts that aim at developing global legislature and laws on maritime navigation in a way that supports the growth of world trade and makes the Gulf country one of the maritime decision makers. The year saw the inauguration of the Qatar Mission to IMO off ice in London as part of the country's efforts to further develop the global maritime industry through enhancing maritime transportation's safety, security and efficiency, and providing all kinds of support to the principles of IMO. More than 2,700 ships have so far called on Hamad, Doha and Al Ruwais ports with cargo and containers in excess of 1mn freight tons and twenty-foot equivalent (TEU) units respectively in 2023. Qatar was able, at the level of the maritime transport and logistics services sector, to achieve many achievements, strengthening its position on the global map, thanks to the great role played by Hamad Port, Qatar's main gateway to trade with the world, according to Capt Abdulla Mohamed alKhanji, chief executive officer of Mwan Qatar. Hamad Port, which in February 2023 crossed 8mn container throughput since becoming operational, achieved recognition from Mitsui as one of the safest ports in the region and seen ranked eighth in the world and third in the Arab region according to the global ranking of container ports worldwide issued by the World Bank and Standard & Poor's Global Market Intelligences Index. The container terminals have been designed to address the increasing trade volume, enhancing ease of doing business as well as supporting the achievement of economic diversification, which is one of the most important goals of the Qatar National Vision 2030. (Gulf Times)

- Demand for key residential areas surge in Q3 2023** - The country's prime localities resulted in popular demand during the third quarter of the year. The Pearl, West Bay, Lusail, and other downtown residential areas witnessed a soaring rate among tenants who preferred renting apartments close to the business hub. In a recent report, Hapondo, Qatar's realty platform ana-lysing the markets explained that "Convenience is a primary driver of living in apartments. Buyers want to either live nearer the city or rent their properties to tenants who want to be nearer places of work." However, the residents are merely not looking for top-notch locations, noted Hapondo and stated the stunning amenities, facilities, and services offered are also taken into consideration. The latest date revealed by the platform highlights two significant rising trends in the country. Firstly, the rental market is dominated by furnished units. More than 3 in every 4 apartments listed on the website during Q3 of this year are furnished. In the meantime, 20% of these listings are semi-furnished. [qnbfs.com](http://qnbfs.com)

Soaring numbers of listed apartments for rent come second and are owned and operated by hotels, offering services like cleaning, which are not implemented by typical rent units. Among the key areas that are in popular demand, Lusail and The Pearl are tops for apartment buyers followed by West Bay. The researchers highlight that albeit both cities remain neck-to-neck in "search impressions". The listings by the real estate platform indicate that The Pearl surpasses Lusail with having the highest median price in the studio, 1, 2, and 3-bedroom apartment categories. Lusail, however, has the most expensive 1 and 2-bedroom apartment options in terms of weighted average price per square meter in the country. The report also outlines intriguing projects, which have the most expensive 1-bedroom properties. While the WaterFront district within Lusail registers tops them at QR20,128 p sqm, the Qateifan Island leases at QR16,687 p sqm. Analysts expound that one of the main reasons is the average unit cuts from the two primary cities. The quarterly property market report underscores that the apartment leasing market is dominated by 1 and 2-bedroom units, accounting for 37% and 39% of total listings. (Peninsula Qatar)

- **'Need to empower long-term tourism strategies'**- Tourism has become a free-standing industry in this era as it constitutes a critical economic component that undergirds the promised economic diversity, said Speaker of the Shura Council H E Hassan bin Abdullah Al Ghanim during the ordinary weekly session of the Council. He pointed out that tourism falls within the public and private sectors scope of work, with the aim of creating an integrated tourism experience, he added. The Speaker hailed the keenness of Qatar to advance the tourist sector through taking an array of steps that would activate and develop this sector as one of the critical non-oil sectors in the state, emphasizing the council's keenness to back these efforts through laying out proposals and visions that contribute to upgrading tourism sector, in addition to considering the hurdles that hamper this sector. For their part, Their Excellencies members of the Shura Council underscored the significance of making tourism a sustainable industry that goes beyond the events held within its framework, affirming that such a sector must be an industry that conforms to Qatar National Vision 2030 along with its third pillar concerning the economic development through developing a diverse and competitive national economy capable of meeting the citizens' needs during the present time and in the future. During their remarks, members of the council aspired to constitute an empowered tourist economy that adopts long-term strategies to promote Qatar as a tourist destination and never count on temporary solutions and advertisement only. Members of the council touched upon the tourist elements and the competitive ability the State of Qatar enjoys today more than ever, calling for optimally investing in this sector with keenness to have a sustainable tourism sector in the quest for achieving Qatar's national vision and supporting the strategic plans associated with a robust and diverse economy. They noted a multitude of tourism types in Qatar with the importance of focusing on family recreational tourism, cultural tourism, medical tourism, eco-tourism, and marine tourism, as well as other types of tourism such as tourism events, conferences, exhibitions and shopping tourism. (Peninsula Qatar)
- **Qatar, Saudi Arabia sign action plan to facilitate cross-border travel**- Minister of Interior and Commander of the Internal Security Force (Lekhwiya) H E Sheikh Khalifa bin Hamad bin Khalifa Al Thani met Minister of Interior of the Kingdom of Saudi Arabia H R H Prince Abdulaziz bin Saud bin Naif bin Abdulaziz Al Saud, in Riyadh, Saudi Arabia, yesterday. During the meeting, the two sides discussed a range of topics of common interest, in addition to discussing cooperation and ties between the two brotherly countries in security fields and avenues to support and upgrade them. Following the meeting, the two sides signed the action plan for the project of facilitating travelers' procedures and exchanging and vetting the data between the ports of Abu Samra in Qatar and Salwa in Saudi Arabia. (Peninsula Qatar)

### International

- **Japan corporate service inflation steady in November** - Japan's business-to-business service inflation was steady at 2.3% in November, data showed on Tuesday, suggesting companies were gradually passing on rising labor costs amid prospects for sustained wage gains. The data underscores the Bank of Japan's (BOJ) view that rising service prices will start to replace cost-push inflation as a key driver of price gains, and help achieve its 2% inflation target on a sustainable basis. The year-on-year rise in the services producer price index, which measures what companies charge each other for services, was unchanged from October and higher than a 2.0% gain in September, BOJ data showed. BOJ Governor Kazuo Ueda said on Monday the likelihood of achieving the central bank's 2% inflation target was "gradually rising", and that next year's wage outlook was key to the timing of an exit from ultra-loose monetary policy. He has repeatedly stressed the need for wages to keep rising, heightening market attention to developments in service prices, which reflect the wage pressures companies face. (Reuters)
- **Japan November jobless rate flat at 2.5%** - Japan's jobless rate was unchanged at 2.5% in November from the previous month, government data showed on Tuesday. The seasonally adjusted unemployment rate matched economists' median forecast of 2.5% in a Reuters poll. The jobs-to-applicants ratio dipped to 1.28 in November, slightly lower than in October and the median forecast of 1.30, separate labor ministry data showed. (Reuters)

### Regional

- **Japan and Saudi Arabia sign mining and mineral resources agreement** - Japanese Industry Minister Ken Saito and Saudi Arabia's minister of industry and mineral resources signed a memorandum of cooperation (MoC) on Sunday for mining and mineral resources, the Saudi industry ministry said in a statement posted on X. (Zawya)
- **Saudization of sales, purchase, and project management professions comes into force** - The Ministry of Human Resources and Social Development (MHRSD) announced that Saudization of sales, purchase, and project management professions comes into force effective from Sunday, Dec. 24. This is after the end of the grace period granted by the ministry earlier. The percentage of Saudization to be implemented varies in each one of these three vital sectors. According to the ministry, the localization of sales professions is at a rate of 15% for establishments that employ five or more workers in sales jobs. The sales professions that come under Saudization include wholesale sales manager, retail sales manager, sales specialist, information and communications technology equipment sales specialist, and sales representative. The ministry stated that as of Sunday 50% Saudization came into force in procurement professions. The most prominent of these professions are purchasing manager, purchasing representative, contracts manager, tender specialist, and procurement specialist. The ministry's decision also includes 35% localization of project management professions in the first phase. The most prominent among these professions include manager of project management, project management specialist, project manager, project management office specialist, communications project manager and business services project manager. Saudization of this sector will be implemented, in cooperation with the Ministry of Municipal and Rural Affairs and Housing in two phases. The first phase targets 35% and the second phase 40% of the total number of workers in project management professions in all the firms where there are three or more workers, and the minimum wage has been set at SR6000. (Zawya)
- **Saudi Arabia, Japan seek stable global oil markets, energy supply** - Saudi Arabia and Japan underlined the need to support stable global oil markets and secure stable global energy supply by promoting dialogue between oil producers and consumers. This was stated by Saudi Energy Minister Prince Abdulaziz bin Salman and Japan's Minister of Economy, Trade and Industry Ken Saito during the 2nd KSA-Japan Energy Dialogue in Riyadh on Sunday. The ministers noted that Saudi Arabia has been the largest oil supplier and a trusted partner of Japan. They agreed to further expand bilateral relationships, in advancing global efforts toward net-zero and cooperation under the Lighthouse initiative. Both sides also shared their

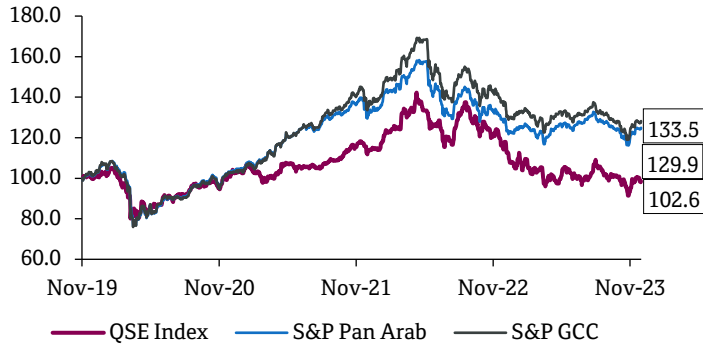


view over the importance of taking various pathways in line with national circumstances toward net-zero and simultaneously addressing energy security and economic growth. The energy dialogue followed the establishment of the KSA-Japan Lighthouse Initiative for Clean Energy Cooperation which was announced during the bi-lateral meeting between Crown Prince and Prime Minister Mohammed bin Salman and Japanese Prime Minister Kishido Fumio on July 16 in Jeddah. In the dialogue, the ministers reviewed the progress of the Lighthouse Initiative which covered key areas such as hydrogen and ammonia, e-fuels, Circular Carbon Economy/Carbon Recycling, critical minerals required for the energy sector and supply chain resilience, sustainable advanced materials, and research and knowledge exchange. (Zawya)

- **Saudi Arabia ranks 2nd among G20 countries in ICT Development Index 2023** - Saudi Arabia jumped 10 ranks to achieve 2nd place among the G20 countries, according to ICT Development Index (IDI) 2023, released by the International Telecommunication Union (ITU). The ITU monitors the economies of 169 countries to measure their progress in ICT services through two main pillars 'universal connectivity' and 'meaningful connectivity' and evaluate some factors such as providing a high-quality infrastructure, as well as maintaining a safe and secure internet for everyone. The IDI reflects Saudi Arabia's strong ICT infrastructure and the affordable and reliable services, which directly contribute to the development of the national digital economy, attract investment and increase the size of the Saudi ICT market. Moreover, the index highlights Saudi Arabia's commitment to develop its ICT infrastructure and services to boost economic growth and create opportunities, which places the Saudi ICT market as the largest and the fastest growing in the MENA region. The IDI reflects the robust and developed digital infrastructure, with an increase of 99% of internet penetration rate in Saudi Arabia. Therefore, it contributed to the goals of Vision 2030 to achieve international leadership in digital growth by investing more than SR93bn as total capital investments in the digital infrastructure over the past six years, which placed Saudi Arabia among the leading positions in international indicators. The IDI is published by the ITU to monitor the progress of the ICT sector since 2009, while providing inclusive and transparent data and methodology submitted by member states and experts in the field. (Zawya)
- **UAE: FTA issues guide to determine natural persons subject to corporate tax** - The Federal Tax Authority (FTA) has issued a new guide outlining the criteria to determine natural persons subject to the Corporate Tax Law, that came into effect on 1st June 2023. The guide provides a comprehensive and simplified explanation and instructions for natural persons realizing income in the UAE, enabling them to determine whether they are subject to Corporate Tax. The FTA urged all concerned natural persons (individuals) realizing income in the UAE or conducting business – wholly or partly – in the UAE, to refer to the new guide, to familiarize themselves with the Corporate Tax Law, implementing decisions, and other relevant materials available on the FTA's website. The FTA emphasized the importance of reading the guide in its entirety to gain a clear understanding of its comprehensive content and definitions outlined in the guide. The guide includes a range of practical examples that explain how the Corporate Tax Law applies to natural persons conducting business in the UAE whether they are resident or non-resident for Corporate Tax purposes. The guide clarifies that a natural person must register for corporate tax purposes and obtain a Tax Registration Number if his total turnover exceeds AED 1mn within a Gregorian calendar year as of calendar year 2024. According to the guide, non-resident natural persons are subject to corporate tax in cases where they have a permanent establishment in the UAE with a total turnover of the permanent establishment exceeding AED 1mn within a Gregorian calendar year as of calendar year 2024. (Zawya)
- **Bahrain exports '\$792.42mln worth of national products' in Nov** - Bahrain exported in November products of national origin worth BD299mn (\$792.42mn) compared to BD350mn in November last year, a fall of 15%. The top 10 countries accounted for 73% of the total export value, said the Information & eGovernment Authority (iGA), which published its Foreign Trade report of November 2023. Saudi Arabia ranked first among countries for the exports of products of national origin with BD60mn. The UAE was second with BD57mn and the US was third with BD28mn.

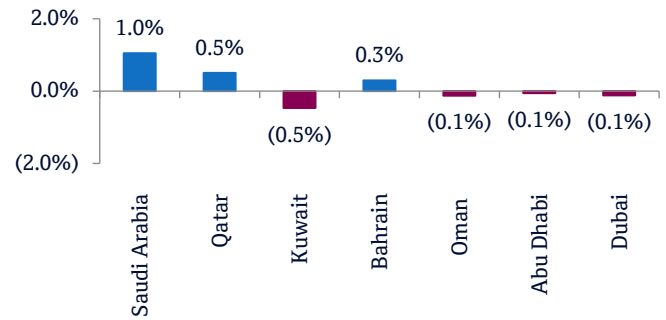
However, the report said the trade figures put Bahrain at a negative trade balance of 218%, the deficit being BD82mn in November 2023 compared to the same month of the previous year when it was only BD26mn dinars. Top exported product: Unwrought aluminum alloy was the top exported product during November 2023 with BD68mn, followed by agglomerated iron ores and concentrates alloy coming second with a value of BD48mn and aluminum wire (not alloyed) third with BD19mn. The total value of re-exports increased by 15% to reach BD74mn during November 2023, compared to BD64mn for the same month in 2022. The top 10 countries in re-exports accounted for 85% of the re-exported value. The UAE ranked first with BD16.9mn, followed by Saudi Arabia with BD16.8mn and Luxembourg with BD8mn. As per the report, Turbo-Jets worth BD15mn was the top product re-exported from Bahrain followed by machinery for filling closing containers BD5mn and four-wheel drive with BD4.7mn. The value of imports increased by 3%, reaching BD454mn during November 2023 in comparison with BD440mn for the same month in 2022. The top 10 countries for imports logged 71% of the total value of imports. (Zawya)

### Rebased Performance



Source: Bloomberg

### Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,053.08	0.3	1.7	12.6
Silver/Ounce	24.19	(0.9)	1.4	1.0
Crude Oil (Brent)/Barrel (FM Future)	79.07	(0.4)	3.3	(8.0)
Crude Oil (WTI)/Barrel (FM Future)	73.56	(0.4)	3.0	(8.3)
Natural Gas (Henry Hub)/MMBtu	2.53	0.4	3.7	(28.1)
LPG Propane (Arab Gulf)/Ton	66.10	(0.6)	2.8	(6.6)
LPG Butane (Arab Gulf)/Ton	96.30	(1.7)	(2.6)	(5.1)
Euro	1.10	(0.1)	(0.1)	2.8
Yen	142.35	(0.0)	(0.0)	8.6
GBP	1.27	(0.1)	(0.1)	5.0
CHF	1.17	0.1	0.1	8.2
AUD	0.68	(0.0)	(0.0)	(0.2)
USD Index	101.70	0.0	0.0	(1.8)
RUB	110.69	0.0	0.0	58.9
BRL	0.21	0.0	0.0	8.7

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,152.49	0.0	0.0	21.1
DJ Industrial	37,385.97	(0.0)	0.2	12.8
S&P 500	4,754.63	0.2	0.8	23.8
NASDAQ 100	14,992.97	0.2	1.2	43.2
STOXX 600	477.60	0.4	1.2	15.6
DAX	16,706.18	0.4	0.7	23.4
FTSE 100	7,697.51	0.4	1.6	8.5
CAC 40	7,568.82	0.2	0.6	20.2
Nikkei	33,254.03	0.4	0.4	17.3
MSCI EM	993.25	0.1	0.1	3.9
SHANGHAI SE Composite	2,918.81	0.1	0.1	(8.7)
HANG SENG	16,340.41	(1.7)	(2.8)	(17.5)
BSE SENSEX	71,106.96	0.4	(0.7)	16.2
Bovespa	132,752.93	1.2	3.7	31.8
RTS	1,063.67	0.6	0.6	9.6

Source: Bloomberg (\*\$ adjusted returns if any \*)

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