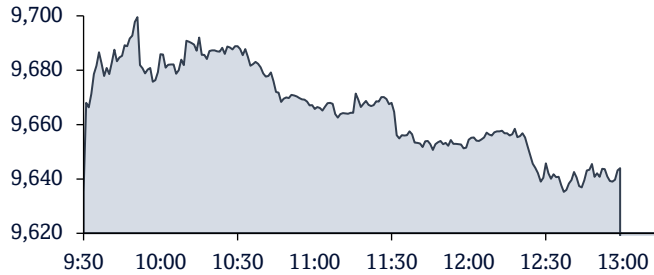


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.1% to close at 9,644.0. Gains were led by the Real Estate and Industrials indices, gaining 0.6% and 0.5%, respectively. Top gainers were Medicare Group and Widam Food Company, rising 10.0% and 8.0%, respectively. Among the top losers, Meeza QSTP fell 4.3%, while Qatari German Co for Med. Devices was down 1.6%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.5% to close at 12,217.1. Losses were led by the Utilities and Insurance indices, falling 3.5% and 3.4%, respectively. Thimar Development Holding Co. declined 10.0%, while Tanmiah Food Co. was down 9.9%.

Dubai: The market was closed on May 12, 2024.

Abu Dhabi: The market was closed on May 12, 2024.

Kuwait: The Kuwait All Share Index gained 1.4% to close at 7,179.5. The Consumer Staples index rose 2.4%, while the Banks index gained 2.1%. Gulf Franchising Holding Co rose 9.7%, while Future Kid Entertainment and Real Estate Co. was up 7.4%.

Oman: The MSM 30 Index gained 0.2% to close at 4,778.5. Gains were led by the Services and Industrial indices, both rising 0.1%. Raysut Cement Company rose 2.5%, while Ooredoo was up 2%.

Bahrain: The BHB Index fell 0.3% to close at 2,023.2. The Materials index declined 0.8% while The Financials index was down 0.2%. Bahrain National Holding Company declined 1.0%, while National Bank of Bahrain was down 0.9%.

Market Indicators	12 May 24	09 May 24	%Chg.
Value Traded (QR mn)	368.6	614.9	(40.0)
Exch. Market Cap. (QR mn)	560,757.0	560,306.5	0.1
Volume (mn)	146.3	212.4	(31.1)
Number of Transactions	10,921	20,067	(45.6)
Companies Traded	50	51	(2.0)
Market Breadth	27:20	15:29	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,691.20	0.1	0.1	(6.7)	10.9
All Share Index	3,382.58	0.1	0.1	(6.8)	11.6
Banks	3,998.12	0.1	0.1	(12.7)	9.6
Industrials	4,014.79	0.5	0.5	(2.5)	2.7
Transportation	4,962.37	(1.2)	(1.2)	15.8	23.8
Real Estate	1,659.49	0.6	0.6	10.5	13.6
Insurance	2,347.88	0.2	0.2	(10.8)	167.0
Telecoms	1,571.80	0.4	0.4	(7.8)	8.6
Consumer Goods and Services	7,358.90	(0.2)	(0.2)	(2.9)	229.4
Al Rayan Islamic Index	4,607.65	0.2	0.2	(3.3)	14.0

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Ethihad Etisalat Co.	Saudi Arabia	53.00	4.5	1,141.6	8.1
National Bank of Kuwait	Kuwait	882.0	4.0	15,354.1	3.6
Gulf Bank	Kuwait	262.0	4.0	26,355.5	(2.1)
Power and Water Utility Co.	Saudi Arabia	67.90	2.1	442.1	4.8
Ooredoo Oman	Oman	0.30	2.0	267.4	(7.4)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Acwa Power Co.	Saudi Arabia	387.0	(4.7)	522.4	50.9
Co. for Cooperative Ins.	Saudi Arabia	149.0	(4.6)	273.5	14.4
ADES Holdings	Saudi Arabia	17.72	(3.7)	7,332.2	(26.2)
Bupa Arabia for Coop. Ins.	Saudi Arabia	262.8	(3.0)	46.2	23.1
National Shipping Co.	Saudi Arabia	26.95	(2.9)	543.2	22.2

Source: Bloomberg (* in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Medicare Group	4.442	10.0	6,382.3	(19.1)
Widam Food Company	2.498	8.0	13,011.9	5.8
Gulf International Services	2.965	2.8	10,706.4	7.5
Diala Brokerage & Inv. Holding Co.	1.319	2.2	1,673.9	(0.1)
QLM Life & Medical Insurance Co.	2.000	2.0	584.1	(20.0)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatari German Co for Med. Devices	1.735	(1.6)	13,950.0	19.6
Widam Food Company	2.498	8.0	13,011.9	5.8
Baladna	1.335	(0.1)	11,320.6	9.1
United Development Company	1.210	1.7	11,163.7	13.6
Gulf International Services	2.965	2.8	10,706.4	7.5

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Meeza QSTP	3.538	(4.3)	511.9	23.3
Qatari German Co for Med. Devices	1.735	(1.6)	13,950.0	19.6
Doha Insurance Group	2.499	(1.6)	214.4	4.6
Qatar Navigation	10.40	(1.5)	358.0	7.2
Qatar International Islamic Bank	10.37	(1.2)	405.6	(3.0)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Widam Food Company	2.498	8.0	31,598.0	5.8
Gulf International Services	2.965	2.8	31,382.3	7.5
Dukhan Bank	3.825	(0.2)	29,128.3	(3.8)
Medicare Group	4.442	10.0	27,824.2	(19.1)
Qatari German Co for Med. Devices	1.735	(1.6)	24,771.0	19.6

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,643.96	0.1	0.1	(0.9)	(11.0)	101.20	153,759.6	10.9	1.3	4.9
Dubai	4,173.04	(0.2)	(0.2)	0.4	2.8	92.84	192,788.4	8.1	1.3	5.8
Abu Dhabi	9,090.39	(0.3)	(0.3)	0.3	(5.1)	213.57	698,183.9	17.0	2.7	2.2
Saudi Arabia	12,217.05	(0.5)	(0.5)	(1.4)	2.1	1,422.55	2,848,506.5	19.5	2.5	3.3
Kuwait	7,179.45	1.4	1.4	1.8	5.3	333.68	149,215.8	16.2	1.5	3.3
Oman	4,778.53	0.2	0.2	(0.1)	5.9	5.41	24,199.5	12.4	0.9	5.5
Bahrain	2,023.19	(0.3)	(0.3)	(0.3)	2.6	2.91	21,214.7	7.1	0.8	8.3

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any, *Data as of May 10, 2024)

Qatar Market Commentary

- The QE Index rose 0.1% to close at 9,644.0. The Real Estate and Industrials indices led the gains. The index rose on the back of buying support from Foreign and Arab shareholders despite selling pressure from Qatari and GCC shareholders.
- Medicare Group and Widam Food Company were the top gainers, rising 10.0% and 8.0%, respectively. Among the top losers, Meeza QSTP fell 4.3%, while Qatari German Co for Med. Devices was down 1.6%.
- Volume of shares traded on Sunday fell by 31.1% to 146.3mn from 212.4mn on Thursday. Further, as compared to the 30-day moving average of 154.7mn, volume for the day was 5.4% lower. Qatari German Co for Med. Devices and Widam Food Company were the most active stocks, contributing 9.5% and 8.9% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	34.78%	38.11%	(12,261,156.48)
Qatari Institutions	35.51%	35.03%	1,776,883.85
Qatari	70.29%	73.13%	(10,484,272.63)
GCC Individuals	0.37%	0.38%	(35,642.37)
GCC Institutions	3.17%	4.49%	(4,853,049.79)
GCC	3.54%	4.87%	(4,888,692.16)
Arab Individuals	15.48%	14.82%	2,417,785.41
Arab Institutions	0.00%	0.00%	-
Arab	15.48%	14.82%	2,417,785.41
Foreigners Individuals	4.20%	3.95%	915,549.80
Foreigners Institutions	6.49%	3.23%	12,039,629.58
Foreigners	10.69%	7.18%	12,955,179.38

Source: Qatar Stock Exchange (*as a% of traded value)

Earnings Releases

Earnings Releases

Company	Market	Currency	Revenue (mn) 1Q2024	% Change YoY	Operating Profit (mn) 1Q2024	% Change YoY	Net Profit (mn) 1Q2024	% Change YoY
Saudi Cement Co.	Saudi Arabia	SR	426	4%	119	-3%	113	-8%
Almunajem Foods Co.	Saudi Arabia	SR	902	0%	117	33%	114	39%

Qatar

- Qatar Cinema: A cooperation agreement to rehabilitate the Gulf Cinema building** - Qatar Cinema Company and Qatar Museums have initiated preliminary negotiations and discussions to establish joint collaboration framework aimed at achieving the goals of both parties. This includes the rehabilitation and revitalization of the Doha Cinema and Gulf Cinema building located in the Najma area on the third ring road. Qatar Museums aims to provide a media and cultural experience via (Cinémathèque Qatar), within the premises of the Gulf and Doha Cinema building in accordance with the vision and standards of Qatar Museums. Additionally, the joint collaboration aims to promote tourism and culture, showcase the historical and architectural value of the cinema complex, and host regular and annual events to benefit both parties and support the commercial revenues of the project. We will keep you updated on the latest developments once all details are finalized and the joint cooperation agreement is signed. (QSE)
- QatarEnergy to acquire two new exploration blocks offshore Egypt** - QatarEnergy has signed a farm-in agreement with ExxonMobil to acquire a 40% participating interest in two exploration blocks offshore Egypt. Under the terms of the agreement, which is subject to customary approvals by the government of Egypt, QatarEnergy will acquire a 40% working interest in each of the 'Cairo' and 'Masry' Offshore Concession Agreements, while ExxonMobil (the Operator) will retain the remaining 60% working interest. Commenting on the signing of this agreement, Minister of State for Energy Affairs and President and CEO of QatarEnergy HE Saad Sherida Al Kaabi said, "I am pleased with our entry into the Cairo and Masry offshore exploration blocks as they expand QatarEnergy's presence in Egypt and extend our ambitious exploration program in-country." Al Kaabi said, "We look forward to working with our valued long-term strategic partner ExxonMobil, as well as with the Egyptian Natural Gas Holding Company (EGAS) and the Egyptian Ministry of Petroleum and Mineral Resources, in this promising and prospective region. I would like to take this opportunity to thank the Egyptian authorities and our partners for their valuable support and cooperation." The Cairo and Masry offshore exploration blocks were awarded to ExxonMobil in January 2023 and cover an area of approximately 11,400 square kilometers in water depths of 2,000 to 3,000 meters. (Qatar Tribune)
- Qatar's travel and tourism sector to contribute QR90.8bn to economy in 2024** - The World Travel & Tourism Council's (WTTC) 2024 Economic

Impact Research (EIR) has forecast that the Qatar Travel and Tourism sector will contribute QR90.8bn to the country's economy, representing 11.3% of the total, and will provide more than 334,500 jobs across the country, which is 15.8% of the total workforce. In 2023 the Gross domestic product (GDP) contribution of the travel and tourism sector grew by 31% to reach a record-breaking QR81.2bn, representing 10.3% of Qatar's total economic output. This growth underscores the sector's significance to the national economy. The sector also serves as an important source of employment, creating over 20,300 new jobs last year, bringing the total to nearly 286,000 nationwide. "Spending by international travelers is expected to increase significantly this year, with forecasts indicating a record spend of QR69.6bn this year, while domestic spending is projected to reach QR12bn," the report said. WTTC President and CEO, Julia Simpson, said: "Qatar's Travel and Tourism sector is poised to break all records this year, highlighting its significance as a leading destination in the Middle East. The government's efforts and emphasis in collaboration will propel Qatar's Travel and Tourism growth, setting the stage to play a crucial role in the national economic landscape, promising a future defined by prosperity and opportunity." Qatar's tourism sector has witnessed robust growth in recent years. According to Qatar Tourism's latest data, from January to April this year, the number of international arrivals steadily increased, except for March. In January, the country received 703,000 visitors, a 106% increase compared to last year. In February, 596,000 visitors, a 53% increase; in March, 329,000 visitors, a -24% decrease; and in April, 382,000 visitors, an 18% increase. The main point of entry for travelers is by air, followed by land and sea. Qatar aims to welcome 6mn tourists by 2030 and increase the sector's contribution to GDP from 7% to 12%. With the country surpassing 4mn visitors in 2023, exceeding annual visitor numbers from the past five years, these objectives seem well within reach. Another factor that will contribute to the increase in travelers coming to Qatar this year is the Gulf Cooperation Council (GCC) Grand Tours visa. This multi-entry visa allows travelers to move freely among the six GCC countries: Qatar, UAE, Saudi Arabia, Kuwait, Oman, and Bahrain. Travelers will be able to seamlessly travel and will have the freedom to spend over 30 days in the countries included in the visa. The system is expected to be implemented by the end of the year, as government efforts continue to strengthen ties and prepare the financial infrastructure for the convenience of travelers. (Peninsula Qatar)

- Mwani Qatar: Container transshipments through Hamad Port jumps 30% in 2023** - Transshipment through Hamad Port's container terminals shot

up 30% year-on-year during 2023, indicating Qatar's growing prominence in the global maritime network. Transshipment through Hamad Port stood at 557,464 TEUs (twenty-foot equivalent units), which is equivalent to 43% of total TEUs during 2023, according to the recently released annual report of Mwan Qatar. Mwan Qatar has continued its efforts to transform Qatar into a vibrant regional trade hub by strengthening the role of Hamad Port as a pivotal gateway for transshipment in the region. Transshipment volumes were seen as the highest in November 2023 and the lowest in July 2023; while yard utilization was seen the highest in February 2023 and the lowest in August. Beginning 2023, transshipment volumes through Hamad Port was 51,909 TEUs in January; 51,761 TEUs in February; 51,492 TEUs in March; 44,685 TEUs in April; 33,281 TEUs in May; 33,416 TEUs in June; 32,650 TEUs in July; 45,035 TEUs in August; 56,614 TEUs in September; 49,683 TEUs in October; 59,827 TEUs in November and 47,111 TEUs in December. The growth in global trade has involved greater quantities of containers in circulation, prompting shipping companies to rely more on transshipment hubs to connect different regions of the world. Transshipment requires significant yard space as containers are stored for a brief period, awaiting the connecting ship(s). The yard utilization was seen at 44% year-to-date at the end of 2023 with 47% in January; 54% in February; 48% in March; 46% each in April, May and June; 34% in August; 43% in September; 45% in October; 43% in November and 36% in December. The transshipment dwell days -- the time a vessel spends at port being secured, having cargo loaded or discharged -- were on an average 10.7 during 2023 compared to 8.9 the previous year. It was on an average 8.23 days in January 2023 against 8.28 days a year-ago period; in February 20.69 (7.93), in March 15.96 (8.61), in April 15.44 (9.01), in May 7.28 (11.11), in June 7.31 (10.11), in July 7.74 (10.26), in August 8.17 (8.81), in September 7.75 (8.69), in October 11.12 (8.67), in November 7.93 (7.59) and in December 10.35 (8.24). (Gulf Times)

- Upcoming events to bolster Qatar's economy** - The world-class events lined up for this year will boost Qatar's economy as the country will witness outstanding line up in construction, real estate, finance and technology. Qatar has solidified its position as one of the world's fastest-growing destinations for business events, hosting a myriad of exhibitions and conferences across various key sectors. The Build Your House Exhibition (BYH) will begin today at Qatar National Convention Centre (QNCC) which will showcase the technological advancements and expertise in building houses. Media City Qatar, in close partnership with Bloomberg Media has announced the fourth annual 'Qatar Economic Forum, Powered by Bloomberg', scheduled for May 14-16, 2024. Themed 'A World Remade: Navigating the Year of Uncertainty,' this year's forum promises an unprecedented convening of over 1,000 global leaders to delve into critical issues at the heart of today's economic landscape and underscores the ambitious vision shared by Media City Qatar and Bloomberg to catalyze global economic discourse. Over the past two decades, Project Qatar has established itself as a platform for international and local companies to showcase their latest products, technologies, and services to a diverse audience of industry professionals, investors, and decision-makers will run from May 27 to 30 in DECC. It is one of the region's most renowned and best-attended construction exhibitions, connecting Qatar and GCC's top buyers with suppliers from around the world. The event attracts key influencers and industry leaders looking for the most up-to-date technology and state-of-the-art equipment available on the market. Also, the Smart Manufacturing Exhibition will take place from May 27 to 30 and is set to showcase the forefront of technological advancements and innovations in the field of smart manufacturing. With an emphasis on automation, digitalization, and intelligent systems, this exhibition aims to revolutionize the manufacturing industry in Qatar and beyond. This platform will serve as a catalyst for knowledge exchange, networking opportunities, and business collaborations. By fostering an environment of innovation and cutting-edge technologies, the exhibition aims to propel Qatar's manufacturing sector towards enhanced efficiency, productivity, and sustainability. ConteQ Expo 2024 also announced an esteemed line up of participants at its highly anticipated inaugural event hosted by the Ministry of Commerce & Industry, Ministry of labor and Public Works Authority 'Ashghal'. The three esteemed government bodies in Qatar have unified their efforts to promote innovation in the field of

construction and services will take place from September 16-18 in QNCC. Ongoing events and exhibitions are also enhancing and boosting the country's landscape. The recently held Autonomous e-Mobility (AEMOB) Forum attracted more than 40 speakers from 20 countries from around the world, including policy makers, representatives of government agencies, academics, industry experts, engineers, consultants and prominent leaders, to present their visions and ideas and exchange experiences on a number of important topics in the field of electric transportation and self-driving mobility during the forum's activities. Also, the Qatar CSR Summit held from April 30 to May 2 witnessed experts, professionals, and stakeholders in the fields of business and economics who discussed corporate social responsibility in Qatar in alignment with economic, social, and environmental. The remarkable success of the FIFA World Cup has significantly enhanced Qatar's appeal as a host for major sporting events and championships, further solidifying its position in the global events industry. (Peninsula Qatar)

- GWC masters third party logistics in cold chain** - Preserving temperature-sensitive goods is crucial in supply chain integrity, and the delivery of safe to consume product. The cold chain ensures product safety during shipping, transportation and storage. From pharmaceuticals to food products, demand for reliable 3PL cold chain solutions is on the rise and is projected to reach a size of \$1,262.5bn by 2032, up from \$322.1bn in 2023, at a CAGR of 16.39% during the forecast period 2024-2032.1As a regional trade, commerce, and logistics hub, the State of Qatar recognizes the need for robust cold chain infrastructure. The Qatar Freight Master Plan (QFMP) -- which was announced in February 2024 by the Ministry of Transport -- emphasizes this momentum. Aligned with the Third Qatar National Development Strategy (2024-2030), the QFMP aims to position Qatar as a global hub for shipping; advancing the objectives of Qatar National Vision 2030. Stringent regulations and standards shape Qatar's cold chain market, ensuring product integrity. Amid progress and innovation, Qatar's cold chain market offers opportunity. With ongoing investments, Qatar is set for cold chain sector growth, aligning with its vision for a prosperous future. GWC's Group CEO, Ranjeev Menon, stated: "At GWC, we pride ourselves on our expertise in 3PL cold chain logistics. Our comprehensive approach encompasses state-of-the-art infrastructure, advanced technology, rigorous quality control measures, and highly trained and accredited personnel. We offer end-to-end solutions tailored to the unique requirements of each client and their specific cold chain needs." The cold chain refers to the uninterrupted series of storage and distribution activities that maintain a product's desired temperature range. This process is critical for preserving the quality, efficacy, and safety of temperature-sensitive goods, including food, pharmaceuticals, and vaccines. Any deviation from the specified temperature can compromise the integrity of these products, leading to spoilage, reduced effectiveness, or even safety risks for consumers. Central to GWC's cold chain capabilities are modern facilities equipped with temperature-controlled storage and handling capabilities. These facilities are meticulously designed to maintain precise temperature conditions, ensuring optimal storage for a wide range of temperature-sensitive products. Whether it's frozen, chilled, or ambient storage, these facilities adhere to the highest industry standards to safeguard product integrity. Qatar's first privately-owned 3PL pharmaceutical storage and distribution spans a 25,000m² facility with temperature-controlled, refrigerated, and frozen storage chambers, built and equipped to the latest industry specifications. This facility can store temperature-sensitive products anywhere between -70°C and 25°C across more than 35,000 pallet positions. In addition, GWC's existing countrywide infrastructure includes vaccine and sample transportation strategies that ensure temperature-controlled transportation, labelling, and tagging. Temperature monitoring is a critical aspect of cold chain management -- and GWC leverages advanced technology to monitor temperatures in real-time. IoT systems are equipped with sensors that continuously monitor temperature levels, providing instant alerts in case of any deviation from the prescribed range. This proactive approach allows GWC to swiftly address any issues and maintain the integrity of the cold chain. (Peninsula Qatar)
- Qatar, US discuss mechanism of supporting joint investments** - Mohammed bin Hassan Al Malki, undersecretary of the Ministry of

Commerce and Industry, on Sunday met with the American Chamber of Commerce's delegation headed by Khush Choksy, Senior vice president of the US Chamber of Commerce for Middle East and Turkey Affairs, who is visiting Qatar. Attended the meeting, Saleh bin Majed Al Khulaifi, Assistant Undersecretary for Industry and Business Affairs, and Ayed bin Menahi Al Qahtani, Assistant Undersecretary for Commerce Affairs at the Ministry of Commerce and Industry, and several Investment Promotion Agency and Qatar Financial Centre representatives. The meeting witnessed seeking reinforcement of cooperation ties between the Ministry of Commerce and Industry and the USA's Chamber of Commerce in fields like commerce, investment, and industry, besides highlighting the available economic opportunities in Qatar and the USA which are a representation of the two countries potentials and capabilities. In addition to reviewing the latest updates in economic, commercial, industrial, and investment relations and ways to improve them. The two sides discussed mechanisms of supporting joint investments and incentivizing the private sector to establish innovative investment projects in major sectors that will serve the two countries' economic approaches. The undersecretary confirmed that this meeting embodies the strong relationships between Qatar and the USA and emphasizes the two countries' commitment to enhancing commercial and economic ties. He also added that the USA is Qatar's sixth largest trade partner, where the trade exchange between the countries increased in 2023 to reach \$6.47bn, which confirms the strong economic relations between the two. He added that the strategic dialogue between Qatar and USA, which was held recently in Washington, has improved the long-term partnership between the two countries, noting that the strategic dialogue is considered a crucial platform to enhance cooperation, lift joint challenges, and explore new cooperation opportunities. He pointed to Qatar's third National Development Strategy, stating that it promises aspiring partnership and investment opportunities between the two countries in many sectors such as manufacturing, logistics, IT, finance, agriculture, health care, and others. During the meeting, visual presentations were viewed by the Investment Promotion Agency, and Qatar Financial Centre to highlight Qatar's national economic performance and investment climate, available opportunities, incentives provided to attract foreign investments, and the facilities and support available for American companies that are seeking business in Qatar. The two sides concluded the importance of exchanging visits between businessmen and encouraging the Public-private partnership in aim of accomplishing joint interests. (Qatar Tribune)

- Tech innovation, energy transition among key topics of QEF 2024** - The Qatar Economic Forum (QEF) 2024, which will open its doors tomorrow, is slated to tackle pressing issues in several key sectors. Industry experts and global leaders attending the fourth edition of QEF, held under the theme 'A World Remade: Navigating the Year of Uncertainty', will discuss the following topics, 'Geopolitics, Globalization, and Trade'; 'Energy Transition'; 'Technology Innovation'; 'Business & Investment Outlook'; and 'Sports & Entertainment'. The QEF website stated that the forum "will explore the issues driving global boardroom conversations and spotlight the Gulf's rising prominence." "In a region where ambition converges with capital, key states are strategically deploying wealth to enhance their global influence, diversify economies and gain international prominence. The forum, an exclusive convening of diverse international perspectives, will explore the Gulf's strategic standing as we navigate this year of uncertainty," the website added. Speaking at a press conference earlier, Sheikh Ali bin Abdullah bin Khalifa al-Thani, chairperson of the Permanent Supreme Committee organizing QEF 2024, said some 2,300 participants are expected to attend the forum, including 1,300 active leaders in international firms and organizations, and around 200 local and international media outlets. Compared to the 10 MoUs secured in the previous edition, Sheikh Ali emphasized that 20 memoranda of understanding, including 18 international MoUs, are expected to be signed during QEF 2024. Responding to Gulf Times, Sheikh Ali expressed optimism that the MoUs expected to be signed at the forum will play a significant role in enhancing foreign direct investment (FDI) and attracting further investments into Qatar. He also highlighted the rapid growth the forum has witnessed since its inception in terms of regional and international participants. The forum is being held in collaboration with Media City Qatar, according to its CEO, Jassim

Mohamed al-Khori, who is also the head of the media team in the Permanent Supreme Committee organizing the QEF. Al-Khori also underscored the significance of the strategic partnership with Bloomberg Media Group, which extends for several years. Al-Khori said: "Media City Qatar is a proud sponsor of Bloomberg Live and Bloomberg Media. We've been in this successful partnership together for the past four years, and this is the fourth iteration of the Qatar Economic Forum, powered by Bloomberg. It gives us great pleasure, as Media City Qatar, to really inaugurate this year's theme of the forum that's going to take place in the coming few days." (Gulf Times)

- Two new members join Qatar Internet Exchange Point** - The Qatar Internet Exchange Point (QIXP) has been joined by the Packet Clearing House (PCH) -- which operates the world's first and largest Domain Name System content delivery network -- and Zenlayer, the world's first hyperconnected cloud, alongside a group of entities representing service providers, academic institutions and other local entities. The QIXP is a non-profit carrier-neutral Internet Exchange Point established to develop the internet and digital infrastructure in Qatar. It enables internet service providers, digital content providers, academic institutions and both government and private entities to exchange local data and information over the internet within Qatar, instead of exchanging it outside the country. This improves the speed of access to this data and information by end users. "We are pleased to welcome the two new members to QIXP, which will benefit all QIXP's members. Localizing data traffic to the members will contribute to improving the overall quality of the internet and ensure faster and more secure access to the hosted digital content", said Ali Al Suwaidi, Technical Affairs Department director at Communications Regulatory Authority (CRA) and QIXP Steering Committee chairman. He added, "The QIXP contributes to providing advanced infrastructural and informational frameworks, developing the Information and Communication Technology sector, and building a knowledge-based economy that contributes to diversifying the local economy. This supports the Qatar National Vision 2030 and the Third Qatar National Development Strategy, which include providing world-class telecom services and improving the quality of life for citizens and residents." The QIXP Steering Committee was established by Cabinet Decision No 24 of 2018. It aims to leverage the country's existing infrastructure through which the Internet Service Providers' systems and the content delivery network exchange the internet traffic. To achieve this, the committee has worked on renewing QIXP's infrastructure, expanding to three data centers in multiple geographical locations, with further expansion plans aimed at attracting more local and international digital content providers. (Qatar Tribune)
- Derwind Trading announces new MoU with CCN Investment Holding** - Derwind Trading and Contracting Company has signed a MoU agreement with CCN Investment Holding to capitalize on the expanding opportunities from building healthcare facilities. Turkish ambassador Dr Mustafa Goksu attended the signing ceremony. Derwind has an established track record across a variety of construction projects, spanning a wide spectrum of sectors alongside expertise in large renovation and restoration work, and this agreement will see it join forces with CCN Investment Holding, the renowned Turkish company which carries out project management activities including the design and construction of prestigious and large-scale superstructure projects. The collaboration is expected to significantly contribute to the healthcare sector in Qatar and demonstrate the significant role the private sector plays in elevating the standards of the local healthcare infrastructure through its partnership with leading international market leaders. Sheikh Khaled bin Faisal al-Thani, managing director of Derwind Trading and Construction, said: "We are pleased to collaborate with CCN to advance Qatar's healthcare infrastructure and deliver exceptional projects. With Derwind's track record of excellence in construction and CCN's expertise in project management, we aim to elevate the standards of healthcare facilities in Qatar and ensure access to high-quality care for all. "Qatar is now well known for its state-of-the-art infrastructure and facilities and we are looking forward to enriching the already advanced construction sector by bringing the latest industry knowledge and expertise to the market to deliver high-quality projects related to the healthcare sector." Mehmet Ali Bayer, board member at CCN Investment Holding, said: "We

are pleased to enter the Qatar market with a strong partner in Derwind Trading and Contracting. The market offers great potential opportunities and we are looking forward to being a part of shaping the landscape of healthcare infrastructure in Qatar. "Together, we are embarking on a shared mission to create spaces that reflect our commitment to excellence and represent the pure meaning of healing and compassion. This collaboration marks a significant step forward in our journey to enhance patient care and community well-being." (Gulf Times)

- **Electric buses help reduce 43mn kg carbon emissions** - A top official said that the Ministry of Transport's project to transition Qatar's public transport system to electric vehicles has reduced approximately 43mn kilograms of carbon emissions. "The electric buses also have almost zeroed the noise pollution in a way that the manufacturers had to create an artificial bus sound to alert pedestrians that an electrified vehicle is headed in their direction," said Mowasalat (Karwa) Public Transport Director Ahmed Al Binali. Speaking to Qatar Radio yesterday, he said that Mowasalat (Karwa) is operating over 900 electric buses across the country with an ambitious goal to convert all public transport vehicles into electric by 2030 following Qatar National Vision 2030. "There are about 30 electric limousines and almost all Mowasalat (Karwa) taxis are hybrids powered by electricity and petrol. About 74% of the public transport fleet of the country has become electric. We are offering services for public transport across the country including Metro link services," said Al Binali. He said that Mowasalat (Karwa) started using electric buses in 2022 for public transit which helped reduce about 8mn kilogram carbon footprint. "More electric buses were added in 2023 which contributed to cutting carbon emission by 43mn kg," said Al Binali. He said that the figure shows the benefit of electric buses in preserving the environment as part of the sustainability goal of Qatar. Speaking about autonomous vehicles, he said that Mowasalat (Karwa) tested autonomous bus three times in Doha. "We tested an autonomous bus at Lusail Depot where some people were transported safely. Another test was made at Qatar Foundation for a week where we had very exciting experiences," said Al Binali. "We wish to have autonomous buses operating across the country." (Peninsula Qatar)

International

- **China's consumer prices rise for third month, signaling demand recovery** - China's consumer prices rose for a third straight month in April, while producer prices extended declines, signaling an improvement in domestic demand, as Beijing navigates challenges in its bid to shore up a shaky economy. The closely watched numbers follow better-than-expected imports data for April, suggesting a flurry of policy support measures over the past several months may be helping consumer confidence. Consumer prices edged up 0.3% in April from a year earlier, data from the National Bureau of Statistics showed on Saturday, versus a rise of 0.1% in March and a Reuters poll forecast for an increase of 0.2%. "Strip out food and energy prices, and the consumer inflation data suggests a comeback in demand, especially in services," said Xu Tianchen, senior economist at the Economist Intelligence Unit. Core inflation, excluding volatile food and fuel prices, grew 0.7% in April, up from 0.6% in March. Overall the consumer price index (CPI) rose 0.1% from the previous month, beating a forecast fall of 0.1% in the poll and reversing a drop of 1% in March. Most China watchers say Beijing still has its work cut out, though, and the momentum might prove unsustainable, as official surveys show cooling factory and services activity, while a lengthy housing crisis shows no sign of easing, boosting the case for more policy support. "Price hikes by utility companies is another potential driver," Xu added. "The fiscal strains some local governments are facing affect the subsidies they receive, which could be forcing them to pass the extra cost on to households to make ends meet." Officials are grappling with municipal debt of \$13 trillion, and the State Council, or cabinet, has told heavily indebted local governments to delay or halt some state-funded infrastructure projects. "The prices data suggests that domestic demand is recovering, supply and demand continues to improve and the outlook for domestic demand and price recovery is optimistic," said Zhou Maohua, a macroeconomic researcher at China Everbright Bank. "However, consumer prices remain low and the industrial manufacturing sector is still under pressure, reflecting insufficient effective demand and that recovery in the sector is still not sufficiently balanced." The producer price index (PPI) dropped 2.5% in

April from a year earlier, easing from a slide of 2.8% the previous month but extending a 1-1/2-year-long stretch of declines. On Friday, China's central bank said it would make monetary policy flexible, precise and effective and promote a moderate recovery in consumer prices to consolidate economic recovery. The comments in a quarterly monetary policy report follow remarks in April by the Politburo, a top decision making body of the ruling Communist Party, that China will use policy tools, such as banks' reserve requirement ratio (RRR) and interest rates, to prop up growth. "Considering the judgement of the Politburo meeting that 'effective demand is still insufficient...' the policy support should take advantage of the momentum, by strengthening expectation management and creating more consumption scenarios," said Bruce Pang, chief economist China at Jones Lang LaSalle. Many analysts say China's economic growth target of about 5% in 2024 will be a challenge to achieve without further policy support. (Reuters)

Regional

- **GCC's comprehensive vision aims lower reliance on oil** - Secretary General of the Gulf Cooperation Council (GCC) Jassem Al-Budaiwi said that the comprehensive strategic vision for economic diversification aims to reduce the reliance on oil revenues and attract foreign direct investment. The Secretariat General said in a statement that this came during Al-Budaiwi's participation in the "Gulf Innovators 2024" conference organized by Al-Diwan Forum at Harvard University from May 10-12, 2024. Al-Budaiwi added, in his speech, that the GCC countries position themselves as competitive digital hubs on the global map, supported by their favorable geographic location and young population. He also said that strategic location, coupled with robust infrastructure, paves the way for the council member states to attract international partnerships that support their long-term development goals. "This transformation paves the way for a future that drives technological innovation, digital integration, economic growth, and creates technology-related job opportunities, attracting global technology companies, which positions the GCC countries for long-term economic stability and global competitiveness," he indicated. He concluded his speech by expressing pride in the remarkable achievements of the GCC countries in economic development and integration, highlighting the transition from oil-dependent economies to diversified economies. (Zawya)
- **Saudi's Rasan, holders seek up to \$224mn in IPO** - Rasan Information Technology Co and its shareholders are looking to raise as much as 841mn riyals (\$224mn) in one of the first initial public offerings by a fintech firm in Saudi Arabia. The price range was set at 35 riyals to 37 riyals per share, according to a statement on Sunday. Rasan is selling 5.3mn new shares in the Riyadh IPO, while its shareholders are offering 17.4mn shares. Bookbuilding for institutional investors will run until May 16. Rasan is the fourth company to launch an IPO in Saudi Arabia in recent weeks. The kingdom's stock exchange expects the burst of activity to continue, with more than 10 companies waiting in the wings, its chief executive officer said on Thursday. The offerings have been well received by investors, showing continued appetite for share sales in what's been a busy IPO market over the past few years. Hospital group Dr Soliman Abdul Kader Fakeeh Hospital's offering — shaping up to be the kingdom's biggest IPO of 2024 — was sold out in less than an hour. Water treatment firm Miahona's offer was covered 170 times by institutional investors. Flour milling company Modern Mills Co, which began trading in March, was also hugely oversubscribed and is up more than 11% since listing in Riyadh. The kingdom's technology sector, however, hasn't seen too many listings. Food delivery firm Jahez's heavily oversubscribed offering in late 2021 was an exception. Apart from Rasan, buy-now-pay-later company Tabby and online cosmetics retailer Nice One are the technology firms eyeing IPOs, Bloomberg News has reported. Like some of its Gulf peers, Saudi Arabia is trying to diversify its stock exchange beyond banks and industrial companies that have typically dominated it. Founded in 2016, Rasan is the kingdom's largest insurance aggregator, operating platforms such as Tameeni and Treza. It had revenues of 256mn riyals in 2023 and income of 46mn riyals. Saudi Fransi Capital and Morgan Stanley are acting as joint financial advisers, bookrunners and underwriters for the IPO. (Gulf Times)

- US energy secretary to visit Saudi Arabia, UAE next week** - US Energy Secretary Jennifer Granholm will visit Saudi Arabia and the United Arab Emirates next week to work on "climate co-operation" and other issues, two Biden administration officials told Reuters on Friday. The visit will run from Tuesday through Thursday, with Granholm visiting the UAE first, one of the officials said. It will be her first trip to the region as secretary. "The visit is a continuation of long-standing engagement between the U.S. and this region," the officials said. "Specifically, for the Department of Energy, it will move forward work both countries are doing on climate cooperation and to diversify the energy economy." Granholm will participate in a meeting of the Net-Zero Producers Forum, a group of countries representing 40% of global oil and gas production, including the U.S., Saudi Arabia and Qatar, the sources said. The group, which works on ways to cut emissions such as abatement of methane and deployment of clean energy, was formed in 2021. Saudi Arabia and UAE are both members of OPEC, which is debating whether to extend output cuts. The Net-Zero meeting was planned long in advance and Granholm does not plan to discuss oil policy with counterparts on the trip, one of the sources said. The Biden administration and Saudi Arabia are nearing an agreement for U.S. security guarantees and civilian nuclear assistance, even as an Israel-Saudi normalization deal envisioned as part of a Middle East "grand bargain" remains elusive, sources told Reuters this month. Those talks are being led on the U.S. side by White House officials and the State Department, but not Granholm. (Zawya)
- Saudi Tourism marks successful ATM; seals 40 new partnership deals** - The Saudi Tourism Authority (STA) ended its participation at the Arabian Travel Market (ATM) on a successful note with the sealing of a number of strategic agreements with trade partners and successfully showcasing unique summer destinations and products. The event saw one of STA's largest and most dynamic delegations to date, underlining the country's ambitious vision and strategic efforts to innovate and expand its tourism sector. STA secured over 40 agreements, including collaborations with Flyadeal, Noon, and China i2i Group as well as major strategic partnerships with Saudia and Riyadh Air. These collaborations mark a new stage of growth for Saudi and will boost the country's tourism sector and solidify Saudi's position as a leading global tourism destination with unique year-round experiences for visitors. The Saudi delegation was led by Fahd Hamidaddin, CEO and Board Member of STA, who was joined by over 72 partners from wider Saudi tourism ecosystem leaders and key partners including destination management companies, hotels, and airlines. As part of STA's participation, Hamidaddin participated in a flagship ministerial panel aimed at driving outbound tourism beyond the GCC and hosted an exclusive media event to showcase Saudi tourism's dynamic and unique summer offerings to leading global media. To promote the summer season, Hamidaddin also hosted a trade briefing at the Saudi stand, aimed at raising the profile of STA's summer campaign among key trade partners. Speaking on the event's success, Hamidaddin, said: "As we conclude our participation at ATM 2024, I'm filled with pride and optimism for the future of tourism in Saudi. Each partnership, each conversation, each meeting, has reaffirmed our belief that Saudi has an offer like no other." With 72 partners from the tourism ecosystem in attendance, we secured partnerships and made commitments which will further increase our connectivity and ensure the world is aware of our dynamic and diverse destinations. "We leave ATM with an ongoing promise to collaborate regionally, creating a greater tourism economy and elevating the GCC into a global magnet for international travelers," he added. Over the course of the event, over 55,000 visitors interacted with the Saudi stand, which saw a record number of Saudi partners showcasing hundreds of bookable products for partners in destinations such as Jeddah, AIUla, and the Red Sea. During ATM, STA and Riyadh Air unveiled a major strategic partnership aimed at developing and marketing new connectivity routes, which will include new sponsorship and technological opportunities. The partnership will further foster increased collaboration between STA and Riyadh Air on the Tourism Accelerator Program to boost international visits and bring more visitors than ever to Saudi. Saudi Tourism further joined forces with Saudia, which will see both entities collaborate on joint promotions, including increased marketing of the stopover visa, enabling visitors to spend up to 96 hours in Saudi. It also sealed collaboration with Flyadeal, Noon, China i2i Group, which will see new promotional campaigns designed to attract new

international tourists to the region and raise awareness of Saudi as a dynamic year-round destination in key markets such as China, it stated. Having recently celebrated the surpassing of 100mn visits in 2023 and setting sights on the ambitious target of 150mn tourists by 2030, STA's presence at ATM underscored Saudi's commitment to reaching new heights and setting new standards in global tourism. STA is celebrating winning ATM-awarded accolade Best Stand in Business, and three wins at the World Travel Awards, including the Middle East's Leading Marketing Campaign 2024. STA extends its gratitude to all participants, partners, and attendees who contributed to the success of its ATM 2024 participation. With the insights gained and relationships forged, STA is more equipped than ever to propel Saudi into its next phase of tourism development. (Zawya)

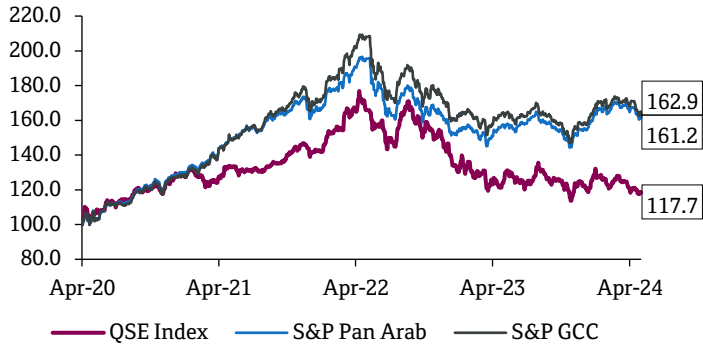
- Combined capital, reserves of UAE banks surpass \$136bn** - The combined capital and reserves of banks operating in the UAE surpassed the Dh500bn mark at the end of February 2024, according to the latest statistics from the Central Bank of the UAE (CBUAE). The aggregate capital and reserves of UAE-based banks increased by around Dh63bn or 14.4% year on year (YoY), reaching Dh501.5bn at the end of February 2024, compared to around Dh438.5bn in February 2023. Monthly, it grew 0.95% compared to Dh496.8bn in January 2024, an increase of approximately Dh4.7bn. National banks accounted for around 86.5% of the aggregate capital and reserves of UAE-based banks, logging a total of Dh433.7bn at the end of February 2024, a YoY increase of 14.6%, compared to around Dh378.6bn in February 2023, the data shows. The share of foreign banks at 13.5%, reached Dh67.8bn at the end of February 2024, a YoY increase of around 13.2%, compared to around Dh59.9bn in February 2023. At the end of February 2024, the combined capital and reserves of banks operating in Dubai reached Dh246.4bn, logging a YoY growth of 15.1%, while banks operating in Abu Dhabi recorded around Dh217bn, a YoY increase of 13.3%. The aggregate capital and reserves of banks operating in other emirates reached around Dh38.1bn, a YoY increase of 15.5%, CBUAE report said. Savings deposits in the UAE's banking sector, excluding interbank deposits, attracted around Dh33.3bn to reach Dh278.37bn at the end of February 2024, compared to about Dh245.01bn in February 2023, with a YoY growth of 13.6%. The apex bank's statistics showed that the dirham accounted for the largest share of savings deposits, about 83% or Dh230.18bn, while the share of foreign currencies amounted to 17% or Dh48.18bn. Savings Deposits in banks have been on a consistently upward trajectory in recent years, rising from Dh152bn at the end of 2018 to Dh172.2bn in 2019, and reaching Dh215.2bn in 2020, Dh241.8bn in 2021, and Dh245.8bn in 2022. Demand deposits increased to Dh1.05tn at the end of February 2024, with a YoY growth rate of 14.8% compared to Dh919.74bn in February 2023, an increase equivalent to Dh136.25bn. The demand deposits total comprised Dh737bn in the local currency, the dirham, accounting for 70%, and around Dh318.9bn in foreign currencies, accounting for 30%. Demand deposits have also seen steady growth in recent years, rising from Dh577.6bn at the end of 2018 to Dh599.6bn at the end of 2019, Dh696.8bn at the end of 2020, Dh848bn in 2021, and Dh 907.3bn in 2022. According to the Central Bank's bulletin, time deposits reached Dh 817.1bn at the end of February 2024, with a 28.2% increase YoY compared to about Dh 637.6bn in February 2023, an increase of Dh 179.5bn. The dirham accounted for the largest share of time deposits, about 59% or Dh480.4bn, while the share of foreign currencies amounted to about 41% or Dh 336.7bn. The CBUAE also reported an increase in cash deposits to Dh725.8bn in February 2024, with an annual increase of 11% or the equivalent of Dh 71.2bn, compared to Dh 654.6bn in February 2023. The apex bank's cash aggregates statistics explained that cash deposits increased on a monthly basis by 1.92% or the equivalent of Dh 13.7bn, compared to about Dh 712.1bn in January 2024. (Zawya)
- UAE: 25 private sector companies gather to propel Emiratization** - The Emirati Human Resources Development Council, in collaboration with the UAE Food and Beverage Business Group and under the auspices of the Ishraq program, organized a pivotal conference titled "Driving Emiratization Practices & Partnerships." The event brought together over 25 private sector companies and included Emirati students and job seekers. Held at the Etihad Museum, the conference represented a key effort in the advancement of Emiratization, focusing particularly on the integration of UAE nationals into the private sector. The event was

attended by Abdullah Ali bin Zayed Al Falasi, Deputy Chairman of the Council and the Director-General of the Human Resources Department in Dubai, Dr. Eesa Mohammed Al Bastaki, president of the University of Dubai, and Saleh Lootah, Chairman of the Board of Directors of the UAE Food and Beverage Manufacturers Group. Sultan bin Saeed Al Mansouri, Chairman of the Emirati Human Resources Development Council in Dubai, expressed his gratitude, stating, "We extend our heartfelt thanks to all the private sector companies and Emirati talents who joined today's conference. Your active participation and the rich discussions on the challenges and opportunities of Emiratisation in the private sector have significantly enriched our collective understanding and will guide our future initiatives." Saleh Lootah added, "Today's conference has been instrumental in fostering direct interactions that bridge the gap between labor market needs and Emirati talents. These interactions are crucial for shaping a future where Emirati professionals are integral to the growth and innovation in the private sector." The conference began with an insightful opening speech by Ahmad Al Falasi, General Manager of Partnership Relations at the Emirati Human Resources Development Council, who highlighted the strategic importance of the event for the future prosperity of the nation. His opening remarks set the tone for a day dedicated to fostering significant discussions on enhancing Emiratisation across various sectors. (Zawya)

- **Oman airports target 16mn passengers by 2024-year end** - Airports in Oman are projected to host over 16mn passengers by the end of 2024, according to Sheikh Ayman bin Ahmed al Hosani, CEO of Oman Airports. This announcement was made at Arabian Travel Market in Dubai last week. Speaking to Omani media at ATM, Hosani emphasized Oman Airports' goal to reach the pre-pandemic passenger count of 16mn by year-end and highlighted the significance of the annual event as a platform for showcasing the services offered at Oman's airports. He informed that participation in ATM aligns with efforts to promote tourism in Oman by engaging with airlines, travel agencies and country pavilion officials. Hosani described hospitality of the Omani people as a key attraction for tourists and highlighted initiatives like the Omani Cooking Corner at ATM, which witnessed local dishes wooing visitors. Regarding Salalah Airport's readiness for khareef, he informed about three new airlines operating flights to Salalah this season and existing carriers planning to increase frequency. "Additionally, direct flights to Salalah from European countries during the winter season have boosted tourism in Dhofar." He also informed that negotiations are currently underway with airlines like British Airways, Lufthansa, Swiss Air and KLM to attract them to Muscat International Airport and expressed confidence in finalizing agreements before year-end or early next year, emphasizing the provision of incentive services to facilitate their operations at the airport. The national travel operator 'Visit Oman' and Oman Airports signed a memorandum of understanding with Emirates Airlines at ATM to promote Oman's tourism packages across its global network. According to Shabib bin Mohammed al Mamari, Director General of Visit Oman, the agreement aims to identify potential markets interested in Omani tourism. "The agreement will see the launch of specialized programs with Emirates Airlines, including tickets, tourist experiences and hotels in Oman. We will discuss the best marketing options and launch a targeted marketing campaign to attract as many travelers and travel companies to Oman as possible," Mamari said. (Zawya)
- **Kuwait forms new government headed by Ahmad Abdullah Al-Sabah** - Kuwait formed a new cabinet headed by Sheikh Ahmad Abdullah Al-Sabah, according to a royal decree issued Sunday. Emad al al-Atiqi, Anwar Ali al-Mudhaf and Abdullah Ali al-Yahya retained their posts as oil, finance and foreign ministers respectively, according to the decree from the Emir of Kuwait Sheikh Mishal Al-Ahmad Al-Jaber Al-Sabah. Sheikh Ahmad is the emir's nephew and was previously appointed prime minister in April. "The Prime Minister and the ministers must implement this decree," stated Sheikh Mishal in the decree. The new government comes shortly after the emir dissolved parliament indefinitely on Friday, after a prolonged period of bickering between the government and the elected parliament. The emir also suspended some articles of the constitution, including those stating that a new parliament must be elected within two months of a dissolution and that laws must be approved by the parliament and the emir. The powers of the National Assembly would be assumed by

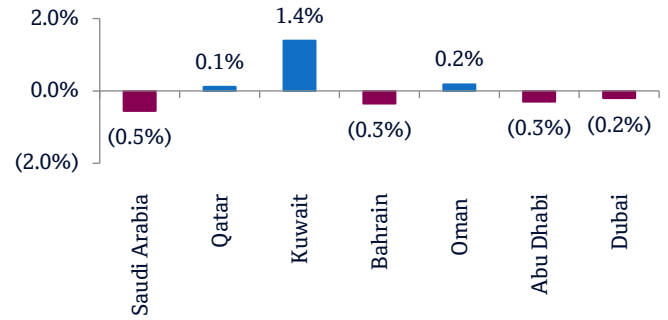
the emir and the country's cabinet, state TV reported at the time. The changes give Emir Al-Sabah full control over new legislation. The articles would be suspended for a period not exceeding four years, during which all aspects of the democratic process would be studied, according to the Emir's order on Friday. It was the second time that the Emir has dissolved the parliament this year. The legislature in Kuwait wields more influence than similar bodies in other Gulf monarchies, and political deadlock has for decades led to cabinet reshuffles and dissolutions of parliament. (Reuters)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,360.50	0.6	2.6	14.4
Silver/Ounce	28.18	(0.5)	6.1	18.4
Crude Oil (Brent)/Barrel (FM Future)	82.79	(1.3)	(0.2)	7.5
Crude Oil (WTI)/Barrel (FM Future)	78.26	(1.3)	0.2	9.2
Natural Gas (Henry Hub)/MMBtu	2.14	5.4	27.4	(17.1)
LPG Propane (Arab Gulf)/Ton	69.00	(0.6)	(0.7)	(1.4)
LPG Butane (Arab Gulf)/Ton	65.50	(2.2)	2.7	(34.8)
Euro	1.08	(0.1)	0.1	(2.4)
Yen	155.78	0.2	1.8	10.5
GBP	1.25	0.0	(0.2)	(1.6)
CHF	1.10	(0.1)	(0.1)	(7.2)
AUD	0.66	(0.2)	(0.1)	(3.1)
USD Index	105.30	0.1	0.3	3.9
RUB	110.69	0.0	0.0	58.9
BRL	0.19	(0.3)	(1.6)	(5.9)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,419.92	0.3	1.7	7.9
DJ Industrial	39,512.84	0.3	2.2	4.8
S&P 500	5,222.68	0.2	1.9	9.5
NASDAQ 100	16,340.87	(0.0)	1.1	8.9
STOXX 600	520.76	0.8	3.1	5.9
DAX	18,772.85	0.5	4.4	9.1
FTSE 100	8,433.76	0.8	2.6	7.1
CAC 40	8,219.14	0.4	3.4	6.1
Nikkei	38,229.11	0.3	(1.3)	3.2
MSCI EM	1,071.64	0.8	1.0	4.7
SHANGHAI SE Composite	3,154.55	(0.0)	1.8	4.2
HANG SENG	18,963.68	2.3	2.6	11.2
BSE SENSEX	72,664.47	0.3	(1.8)	0.2
Bovespa	127,599.57	(0.2)	(2.3)	(10.4)
RTS	1,178.02	0.1	(0.6)	8.7

Source: Bloomberg (*\$ adjusted returns if any)

Contacts

QNB Financial Services Co. W.L.L.
Contact Center: (+974) 4476 6666
info@qnbfs.com.qa
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA
Senior Research Analyst
phibion.makuwerere@qnbfs.com.qa

Roy Thomas
Senior Research Analyst
roy.thomas@qnbfs.com.qa

Dana Saif Al Sowaidi
Research Analyst
dana.alsowaidi@qnbfs.com.qa

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