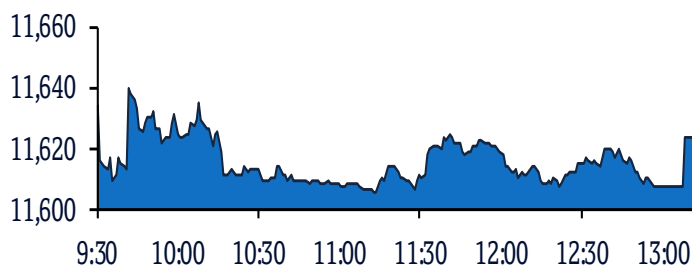


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose marginally to close at 11,623.5. Gains were led by the Real Estate and Industrials indices, gaining 0.7% and 0.2%, respectively. Top gainers were United Development Company and Zad Holding Company, rising 1.8% and 1.0%, respectively. Among the top losers, Widam Food Company fell 2.9%, while Gulf International Services was down 2.3%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.3% to close at 10,969.1. Gains were led by the Consumer Durables & Apparel and Capital Goods indices, rising 3.2% each. Wafrah for Industry and Development and Al-Omran Industrial & Trading were up 10.0% each.

Dubai: The DFM Index gained 0.2% to close at 3,231.5. The Services index rose 4.1%, while the Transportation index gained 0.7%. Tabreed rose 6.7%, while Gulf Navigation Holding was up 6.1%.

Abu Dhabi: The ADX General Index gained 1.0% to close at 8,971.4. The Services index rose 4.2%, while the Telecommunication index rose 2.3%. Abu Dhabi National Hotels and Ras Al Khaima Poultry were up 14.8% each.

Kuwait: The Kuwait All Share Index fell 0.2% to close at 7,029.7. The Consumer Discretionary and Energy indices declined 0.8% each. Kuwait Reinsurance Co. declined 4.9%, while Fujairah Cement Industries Co. was down 4.8%.

Oman: The MSM 30 Index fell 0.5% to close at 3,987.1. Losses were led by the Industrial and Financial indices, falling 0.5% and 0.3%, respectively. Oman Fisheries Company declined 4.5%, while Sohar International Bank was down 2.7%.

Bahrain: The BHB Index gained marginally to close at 1,786.3. The Real Estate index rose 0.4%, while the Financials index rose 0.1%. GfH Financial Group rose 5.9%, while Invoest Co. was up 3.9%.

Market Indicators	12 Dec 21	09 Dec 21	%Chg.
Value Traded (QR mn)	188.8	385.4	(51.0)
Exch. Market Cap. (QR mn)	667,264.7	667,556.5	(0.0)
Volume (mn)	72.6	90.3	(19.6)
Number of Transactions	5,215	10,873	(52.0)
Companies Traded	44	45	(2.2)
Market Breadth	13:26	19:21	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	23,009.47	0.0	0.0	14.7	16.2
All Share Index	3,678.21	(0.0)	(0.0)	15.0	161.4
Banks	4,941.98	(0.1)	(0.1)	16.3	15.3
Industrials	4,007.69	0.2	0.2	29.4	16.6
Transportation	3,545.22	(0.0)	(0.0)	7.5	17.7
Real Estate	1,807.94	0.7	0.7	(6.3)	15.5
Insurance	2,620.29	(0.1)	(0.1)	9.4	15.6
Telecoms	1,037.16	0.0	0.0	2.6	N/A
Consumer	8,050.81	(0.4)	(0.4)	(1.1)	21.5
Al Rayan Islamic Index	4,753.16	(0.1)	(0.1)	11.3	18.7

GCC Top Gainers###	Exchange	Close#	1D%	Vol. '000	YTD%
Abu Dhabi Islamic Bank	Abu Dhabi	6.97	5.3	3,011.1	48.3
GfH Financial Group	Dubai	1.24	4.2	50,346.4	109.2
Dar Al Arkan Real Estate	Saudi Arabia	9.92	3.8	23,955.0	14.5
Saudi Industrial Inv.	Saudi Arabia	30.95	3.3	946.0	13.0
Sahara Int. Petrochemical	Saudi Arabia	41.95	3.3	1,818.3	142.2

GCC Top Losers###	Exchange	Close#	1D%	Vol. '000	YTD%
Saudi Telecom Co.	Saudi Arabia	107.00	(2.7)	121,314.8	1.7
Bank Sohar	Oman	0.11	(2.7)	27.6	17.6
Arabian Centers Co	Saudi Arabia	22.06	(2.4)	3,682.6	(11.9)
Arab National Bank	Saudi Arabia	22.06	(1.5)	189.8	9.8
Qatar Aluminium Manu.	Qatar	1.82	(1.4)	9,727.8	88.6

Source: Bloomberg (# in Local Currency) (### GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
United Development Company	1.57	1.8	4,056.9	(5.1)
Zad Holding Company	15.85	1.0	12.7	16.9
Qatar Gas Transport Company	3.31	0.7	971.9	4.0
Industries Qatar	15.15	0.7	181.3	39.4
The Commercial Bank	6.67	0.6	4,142.4	51.5

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.77	(2.3)	13,009.2	3.2
Qatar Aluminium Manufacturing	1.82	(1.4)	9,727.8	88.6
Salam International Inv. Ltd.	0.88	(0.5)	7,935.6	35.3
Investment Holding Group	1.31	(0.3)	5,209.6	118.0
The Commercial Bank	6.67	0.6	4,142.4	51.5

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Widam Food Company	3.61	(2.9)	381.3	(42.8)
Gulf International Services	1.77	(2.3)	13,009.2	3.2
Qatar Aluminium Manufacturing	1.82	(1.4)	9,727.8	88.6
Qatar First Bank	1.79	(1.2)	465.3	3.8
Qatari Investors Group	2.30	(1.2)	924.5	27.2

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
The Commercial Bank	6.67	0.6	27,541.3	51.5
Gulf International Services	1.77	(2.3)	23,150.1	3.2
Masraf Al Rayan	4.81	(0.7)	18,421.6	6.3
Qatar Aluminium Manufacturing	1.82	(1.4)	17,812.5	88.6
Qatar Islamic Bank	18.00	0.1	14,165.7	5.2

Source: Bloomberg (* in QR)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,623.53	0.0	0.0	2.1	11.4	52.36	181,762.9	16.2	1.7	2.6
Dubai	3,231.47	0.2	0.2	5.2	29.7	88.24	113,271.7	21.2	1.1	2.4
Abu Dhabi	8,971.38	1.0	1.0	5.0	77.8	424.29	430,110.2	24.5	2.7	2.5
Saudi Arabia	10,969.06	0.3	0.3	1.9	26.2	5,077.38	2,589,702.5	24.2	2.3	2.4
Kuwait	7,029.68	(0.2)	(0.2)	3.5	26.8	173.54	135,424.0	20.9	1.6	2.0
Oman	3,987.09	(0.5)	(0.5)	(0.3)	9.0	7.80	18,703.9	11.4	0.8	3.9
Bahrain	1,786.31	0.0	0.0	3.3	19.9	5.41	28,654.4	10.0	0.9	3.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Qatar Market Commentary

- The QE Index rose marginally to close at 11,623.5. The Real Estate and Industrials indices led the gains. The index rose on the back of buying support from Qatari shareholders despite selling pressure from GCC, Arab and foreign shareholders.
- United Development Company and Zad Holding Company were the top gainers, rising 1.8% and 1.0%, respectively. Among the top losers, Widam Food Company fell 2.9%, while Gulf International Services was down 2.3%.
- Volume of shares traded on Sunday fell by 19.6% to 72.6mn from 90.3mn on Thursday. Further, as compared to the 30-day moving average of 143.4mn, volume for the day was 49.3% lower. Gulf International Services and Qatar Aluminum Manufacturing Co. were the most active stocks, contributing 17.9% and 13.4% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	51.01%	40.04%	20,718,262.0
Qatari Institutions	25.19%	27.61%	(4,578,324.9)
Qatari	76.20%	67.65%	16,139,937.1
GCC Individuals	0.32%	0.28%	77,929.1
GCC Institutions	0.07%	1.33%	(2,391,584.7)
GCC	0.39%	1.62%	(2,313,655.6)
Arab Individuals	13.36%	16.01%	(4,994,175.6)
Arab Institutions	0.00%	0.00%	–
Arab	13.36%	16.01%	(4,994,175.6)
Foreigners Individuals	3.25%	2.97%	529,928.9
Foreigners Institutions	6.80%	11.76%	(9,362,034.8)
Foreigners	10.05%	14.73%	(8,832,105.9)

Source: Qatar Stock Exchange (*as a % of traded value)

News

Qatar

- **Qatar central bank governor to head Financial Markets Authority** – Qatar's Emir Sheikh Tamim bin Hamad Al-Thani appointed on Sunday central bank governor Sheikh Bandar bin Mohamed bin Saud Al-Thani as Head of the board of the Qatar Financial Markets Authority (QFMA), the emiri court said in a statement. (Reuters)
- **Qatar University signs MoU with QNBK** – Qatar University (QU) has signed a memorandum of understanding (MoU) with QNB Group (QNBK) to establish collaboration in the field of research, consultancy and knowledge transfer. The MoU was signed by Qatar University president Dr Hassan Rashid Al-Derham and Ali Rashid Al-Mohannadi, executive general manager and Group Chief Operating Officer at QNB Group, in the presence of senior management of both sides. Qatar University and QNB Group aim to establish a collaboration in the academic, research, student training and support fields, as well as the exchange of information and consultancy through the agreement. The QU will provide QNB Group with consultancy and workshops covering different areas. QU faculty will also support QNB Group's projects by ensuring knowledge transfer and progressive development of existing projects. (Gulf-Times.com)
- **Ashghal completes 841km of highways** – The Public Works Authority (Ashghal) has completed 841 kilometers of expressways and highways across the country, cutting travel times significantly. Under its building projects, Ashghal built 71 schools, 13 health centers and seven hospitals, an official said yesterday. "The Expressway Projects Department at Ashghal built about 841 km of expressways and highways, the most recent one is, for example, Sabah Al Ahmad Corridor," said Head of Western Areas Section at Ashghal's Roads Projects Department, Eng. Fahad Al Otaibi. Highlighting the achievements of Ashghal during past years in a Qatar Radio program, Al Otaibi said Sabah Al Ahmad Corridor, stretching from Hamad International Airport to Umm Lekhba Interchange (known as Landmark Interchange), passes through many vital areas and provided alternative route for 22 February Road to motorists. (Peninsula Qatar)
- **Sheikh Joaan bin Hamad re-elected as the QOC President** – HE Sheikh Joaan bin Hamad Al-Thani was unanimously re-elected as president of the Qatar Olympic Committee (QOC) for a new Olympic term 2021-2024 and HE Jassim bin Rashid Al-Buenain was elected as Secretary-General of the QOC. The elections took place in the General Assembly meeting held on Sunday under the leadership of HE Sheikh Joaan where HE Mohamed Yousef Al-Mana was elected First QOC Vice President, HE Dr. Thani bin Abdulrahman Al-Kuwari Second QOC Vice President, HE Al-Buenain QOC Secretary General and Nasser Bin Saleh Al-Attiyah as Chair of QOC's Athletes Commission. In attendance also were presidents of sports federations and Committees. (Gulf-Times.com)
- **ORDS receives C-Suite delegation from ZTE; announces partnership extension** – Ooredoo (ORDS) has received a delegation of senior representatives of its partner ZTE to sign an extension of their existing partnership. The visit comprised the first face-to-face meeting between C-suite executives from Ooredoo Group and ZTE since pandemic restrictions were lifted, enabling discussion of strategic business topics, as well as a signing ceremony to cement the extension of the partnership. ZTE is a key service and network equipment supply partner of the Ooredoo Group, with joint operations already underway across the group's operating companies. The official signing of the extension of the partnership between the two entities took place at a ceremony at Ooredoo's headquarters recently. The extended partnership takes the form of a global frame agreement (GFA) for the supply of radio, Cloud Core, transport, and 4G/5G CPE/Terminals, as well as related implementation and integration services for Ooredoo Group's operating companies. The partnership extension is completed by a special agreement for ZTE to supply CPE devices such as 5G MiFi, 5G routers, and others. (Gulf-Times.com)
- **QATI recognized among 'Top 30 Most Valuable Companies in Qatar'** – Qatar Insurance (QATI), the largest insurance company in the Mena region, has been ranked amongst the top 30 most valuable companies by market capitalization of over \$4bn in Qatar by 'Forbes Middle East' magazine. QATI Group has

thus become the only insurance company to enter the ranking. The recognition of QATI took place at the 'Forbes Digital Qatar Symposium and Awards Ceremony 2021' organized recently in Doha, where the group was represented by Ahmed Al-Jarboey, QATI's Chief Operating Officer, Qatar operations. (Gulf-Times.com)

- **VFQS awarded at Forbes Middle East 'Digital Qatar Symposium & Awards 2021'** – Vodafone Qatar (VFQS) was awarded as one of the most valuable companies in Qatar in terms of its market capitalization, by the Forbes Middle East at its Digital Qatar Symposium & Awards 2021 event. The awards honored top performing companies, startups and business leaders in the country and the region. (Gulf-Times.com)
- **Qatar Chamber, Azerbaijan look to boost commercial ties** – Officials of Qatar Chamber and Azerbaijan's Board of SME Business Development Agency held a meeting yesterday to discuss ways to enhance commercial ties between Qatar and the southwestern Asian country. Speaking at the meeting, Qatar Chamber first Vice-Chairman Mohamed bin Towar Al-Kuwari stressed the importance of promoting cooperation relations with Azerbaijan in economic and commercial fields. Despite "strong relations" between Qatar and Azerbaijan, "their trade exchange is still below aspirations," said Al-Kuwari during the meeting with a delegation led by the agency's president, Orkhan Mammadov. Ambassador of Azerbaijan to the State of Qatar, Rashad Ismayilov, also attended the meeting. Al-Kuwari emphasized that Qatar Chamber encourages Qatari businessmen to explore the investment climate in Azerbaijan and establish investment projects to develop both countries' trade exchange. (Gulf-Times.com)
- **BCG: Five-fold YoY increase in M&A volumes in Qatar in 8 months** – Qatar's volume of deals in the mergers and acquisitions market had grown by over five times in the first eight months of 2021 when compared against the first eight months of 2020, according to Boston Consulting Group (BCG). Following an unprecedented economic shock caused by the sudden global health crisis, mergers and acquisitions (M&A) activity stopped in its tracks in 2020, BCG said in a report. However, the segment has since rebounded strongly, with deals soaring in volume and value in 2021, says a new report by BCG in collaboration with Germany's Professor Sonke Sievers of Paderborn University. The volume of deals in the GCC between 2019 and 2020 had decreased by 15% and the deal value declined by 61%; from \$85bn in 2019 to \$33bn in 2020. The report further shows that while the GCC's M&A deal value in 1H2021 had not fully picked up (\$14bn in 1H2021, down 47% on 1H2020), the GCC's M&A market is recovering from the pandemic, with the volume of deals in 1H2021 relative to the 1H, 2020 increasing by 39%. (Gulf-Time.com)
- **QRDI Council, QFC sign partnership agreement to support QFC-based local and international companies** – Qatar Research, Development, and Innovation (QRDI) Council and Qatar Financial Centre (QFC) have signed an agreement to incentivize and support local and international companies based at QFC to conduct innovation as well as research and development (R&D) activities in Qatar. The memorandum of understanding (MoU) was signed by QRDI Council's secretary-general, Omar Ali Al-Ansari, and Yousuf Mohamed Al-Jaida, CEO, QFC during the inaugural event 'QFC Meets', at the St Regis Hotel. (Gulf-Times.com)
- **Qatar Chamber, Doha Institute hold seminar on PPP to review challenges, solutions** – Qatar Chamber, in cooperation with the School of Public Administration and Development Economics at Doha Institute for Graduate Studies, hosted on Sunday a seminar titled 'Prospects for Partnership Between Public & Private Sector Within Covid-19 Pandemic'. The seminar

was attended by assistant director general for government relations and committees Affairs Ali Bu Sherbak al-Mansouri, and dean of School of Public Administration and Development Economics at Doha Institute for Graduate Studies, Dr Hamid Ali.

- **Cityneon expands Mideast presence at Qatar Free Zones** – Cityneon Holdings, a global entertainment company based in Singapore that specializes in unique, immersive, and largescale experiences, has signed a strategic partnership agreement with Qatar Free Zones Authority (QFZA) to establish a facility at Qatar Free Zones. The facility will cater to growing entertainment technology and experience markets in the Europe, Middle East and Africa (EMEA) region. (Gulf-Times.com)

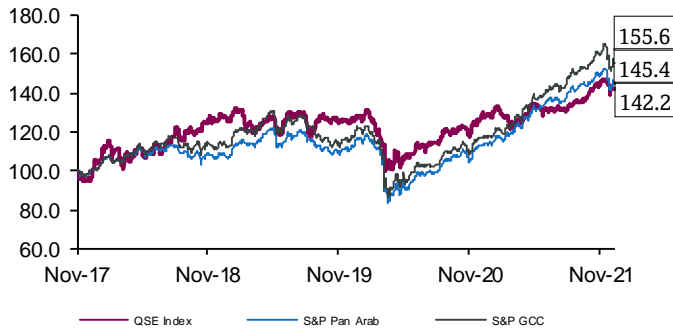
International

- **Blinken heads to Southeast Asia to deepen cooperation on China pushback** – The Biden administration will seek to bolster economic and security cooperation with Southeast Asia through a visit to the region next week by its top diplomat, as it works to forge a united front against China in the Indo-Pacific. Secretary of State Antony Blinken is due in the Indonesian capital Jakarta on Monday and will also visit Malaysia and Thailand on his first Southeast Asia trip since President Joe Biden took office in January. Southeast Asia has become a strategic battleground between the United States and China, the world's two largest economies. China claims most of the South China Sea, the vital trade route that links the region, and has turned up military and political pressure on self-ruled Taiwan, which Beijing considers its own. Blinken will pursue Biden's aim of elevating engagement with the Association of Southeast Asian Nations (ASEAN) to "unprecedented" levels, focusing on strengthening regional security infrastructure in the face of China's "bullying" and discussing the president's vision for an Indo-Pacific economic framework, the top US diplomat for Asia, Daniel Kritenbrink, told reporters ahead of the trip. The Biden administration sees Southeast Asia as vital to its efforts to push back against China's growing power, but the lack of a formal structure for economic engagement since former President Donald Trump quit a regional trade deal in 2017 has limited its ability to exert influence, while Beijing's only grows. (Reuters)
- **US, Australia and Japan to fund undersea cable in the Pacific** – The US, Australia and Japan said on Sunday they will jointly fund the construction of an undersea cable to boost internet access in three tiny Pacific countries, as the Western allies seek to counter rising Chinese influence in the region. The three Western allies said they would develop the cable to provide faster internet to Nauru, Kiribati and the Federated States of Micronesia. "This will support increased economic growth, drive development opportunities, and help to improve living standards as the region recovers from the severe impacts of COVID-19," a joint statement from the US, Japan and Australia said. The three allies did not specify how much the project will cost. The development of the undersea cable is the latest funding commitment from the Western allies in the telecommunications sector of the Pacific. The US and its Indo-Pacific allies are concerned that cables laid by the People's Republic of China could compromise regional security. Beijing has denied any intent to use commercial fiber-optic cables, which have far greater data capacity than satellites, for spying. (Reuters)
- **UK's Truss: G7 is concerned about China's 'coercive' economic policies** – The Group of Seven major industrialized countries are concerned about the "coercive" economic policies of China, British Foreign Secretary Liz Truss said. "We have been clear at this meeting this weekend that we are concerned about the coercive economic policies of China," Truss said at a G7 news conference in Liverpool. "And what we want to do is build the investment reach, the economic trade reach, of like-minded, freedom-loving democracies." (Reuters)

Regional

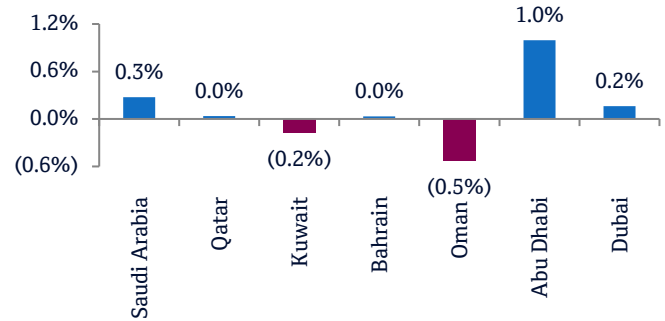
- **Pre-budget: Saudi budget deficit may narrow down in 2022** – Saudi Arabia's budget deficit is likely to be narrowed down to SR52bn in 2022 as compared to SR85bn in 2021, according to the pre-budget forecast of the Ministry of Finance. This forecast will be reviewed this week when the fiscal budget is announced. In 2022, Saudi Arabia's revenues are expected to reach SR903bn, while spending SR955bn. This projection comes after the Kingdom's budget deficit narrowed sharply in the first six months of this year due to more fiscal discipline and increasing non-oil revenue. It dropped 92% to SR12bn. (Zawya)
- **Number of mining facilities in Saudi Arabia hits 360, says ministry** – The number of mining complexes in Saudi Arabia has reached 360 with the Makkah region taking the lead with 72, according to data released by the Saudi Ministry of Industry and Mineral Resources on Saturday. It said the number of mining facilities in the Riyadh region is 52 followed by 52 in the Madinah region while the rest of the complexes are scattered across the Kingdom, the Saudi Press Agency reported. (Zawya)
- **Saudi Real Estate refinance raises SR2bn from local sukuk** – Saudi Real Estate Refinance Co., owned by the kingdom's sovereign wealth fund, raised SR2bn from a sukuk sale to support lenders in the housing market. This will "enable mortgage originators to provide lower mortgage rates and support the housing market," according to a statement. The 10-year sukuk was issued at a fixed profit rate of 3.04% and marketed among Saudi institutional investors. The kingdom is targeting 70% home ownership among Saudi nationals by 2030. The refinancing activities would help develop an active secondary mortgage market, according to Saudi Real Estate Refinance. (Bloomberg)
- **Saudi's pilgrimage sites developer Jabal Omar secures SR1bn credit facility with Bank Abilad** – Saudi Arabia's Jabal Omar Development Company (JODC), which is developing a hotel mega project close to the Grand Mosque in Makkah, has signed a SR1bn credit facility with Bank Abilad. In a statement to the Saudi Stock Exchange (Tadawul), the company said the funds will be used for the immediate repayment of SR643.7mn in principal and secured interest on an existing loan from the bank. The remainder will be used to "extinguish certain expensive liabilities and finance general corporate expenses", the statement said. (Zawya)
- **Saudi-listed Al Arabia establishes joint stock company in Egypt** – Saudi Arabia's Arabian Contracting Services Co., which trades on the Saudi Stock Exchange (Tadawul) as Al Arabia, has established a joint stock company in Egypt with United Media Services Company, marking its first partnership outside the kingdom. The outdoor advertising company said in a statement to the exchange (Tadawul) that it aims to bring about "a qualitative leap" in the sector in Egypt. (Zawya)
- **UAE's Gulf Islamic Investments acquires US portfolio for \$100mn** – UAE-based Gulf Islamic Investments (GII) has acquired another property in the US for approximately \$100mn. The Virginia-based Glen Forest Office portfolio, a suburban office development, brings the value of the GII's US real estate assets under management (AUM) to over \$350mn and its total assets under management (AUM) to \$3bn, the shariah-compliant global financial services firm said in a statement on Sunday. The portfolio is 86% leased to a diverse mix of tenants, including medical, financial, consulting and legal enterprises, with an average lease term of 4.9 years. (Zawya)
- **Dubai plans to list district cooling firm empower in IPO push** – Dubai plans to list Emirates Central Cooling Systems Corp., a venture between a unit of Dubai Holding and a state-owned utility, on its stock market as part of plans to deepen its capital market. The media office cited directives from Dubai's ruler and deputy ruler for the listing of the company, also known as Empower. It didn't provide further information. It's the second announcement in less than a week on initial public offering from Dubai as it seeks to revive trading volumes on its stock market and catch up with rival exchanges in Abu Dhabi and Riyadh. Last week, Dubai said it plans to list Tecom Group, which houses business complexes such as Dubai Internet City, Dubai Media City, Dubai Design District and Dubai Industrial Park. (Bloomberg)
- **IHC approves merger of Al Tamouh and Al Qudra Holding** – UAE: International Holding Company (IHC) has formally agreed the merger of its subsidiary Al Tamouh Investments with Al Qudra Holding. The transaction will be completed through the transfer of shares in Al Tamouh Investments in return for unsecured mandatory convertible bonds issued by Al Qudra Holding. In parallel, the Board of Directors of Al Qudra Holdings has approved a new foreign ownership limit of 30% of outstanding shares, subject to regulatory approvals. Previously, only UAE nationals were permitted to own shares in the company. (Zawya)
- **OQ Group to celebrate Oman's largest manufacturing project** – OQ Group will celebrate the operation of the largest manufacturing project in the Sultanate of Oman 'Liwa Plastic Industries Complex' on December 20, 2021. "OQ Group celebrates on December 20 the operation of the Liwa Plastic Industries Complex, which cost OMR2.7bn. Its achievement comes as part of the government's plans to diversify sources of income and boost manufacturing industries as one of the investment projects in the petrochemical sector," Oman News Agency (ONA) said in a statement. (Zawya)
- **Oman sees deficit shrinking with 2022 budget** – Oman said on Sunday it expects its budget deficit to reach 5% of gross domestic product (GDP) in 2022, well within the limits of a medium-term fiscal plan launched by the Gulf state last year to fix its heavily-indebted finances. But higher oil prices this year, along with fiscal reforms, are expected to narrow state deficits and slow a rise in debt levels over the next few years. Oman plans total spending of OMR12.1bn next year, state news agency ONA said on Sunday. (Reuters)
- **Oman's PDO-S signs first contract with Tethys** – PDO-S, the services unit of Petroleum Development Oman (PDO), signed its first commercial contract with Tethys Oil Oman Onshore Limited for Seismic Acquisition in Block 56, the state-owned oil and gas producer said on Sunday on Twitter. (Reuters)
- **Bahrain's GFH Financial Group eyes US logistics assets leased to FedEx** – Bahrain-based investment bank GFH Financial Group has announced plans to acquire a portfolio of logistics assets leased to FedEx and General Mills in the US. The acquisition will be in partnership with Wafra International Investment Company, a Kuwait-based asset management firm with \$8.5bn in assets under management (AUM), the company said in a statement to the Dubai Financial Market (DFM). (Reuters)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,782.84	0.4	(0.0)	(6.1)
Silver/Ounce	22.20	1.1	(1.5)	(15.9)
Crude Oil (Brent)/Barrel (FM Future)	75.15	1.0	7.5	45.1
Crude Oil (WTI)/Barrel (FM Future)	71.67	1.0	8.2	47.7
Natural Gas (Henry Hub)/MMBtu	3.63	(0.8)	(4.7)	51.9
LPG Propane (Arab Gulf)/Ton	104.25	2.6	5.0	38.5
LPG Butane (Arab Gulf)/Ton	140.25	6.3	17.4	101.8
Euro	1.13	0.2	(0.0)	(7.4)
Yen	113.44	(0.0)	0.6	9.9
GBP	1.33	0.4	0.3	(2.9)
CHF	1.09	0.3	(0.3)	(3.9)
AUD	0.72	0.3	2.4	(6.8)
USD Index	96.10	(0.2)	(0.0)	6.8
RUB	73.37	(0.5)	(0.7)	(1.4)
BRL	0.18	(0.7)	0.7	(7.5)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,188.26	0.5	3.3	18.5
DJ Industrial	35,970.99	0.6	4.0	17.5
S&P 500	4,712.02	1.0	3.8	25.5
NASDAQ 100	15,630.60	0.7	3.6	21.3
STOXX 600	475.56	(0.0)	2.8	10.3
DAX	15,623.31	0.2	3.1	4.9
FTSE 100	7,291.78	0.0	2.6	9.7
CAC 40	6,991.68	0.0	3.4	16.6
Nikkei	28,437.77	(0.8)	1.0	(5.6)
MSCI EM	1,238.54	(0.7)	1.1	(4.1)
SHANGHAI SE Composite	3,666.35	(0.1)	1.7	8.2
HANG SENG	23,995.72	(1.1)	0.9	(12.4)
BSE SENSEX	58,786.67	(0.1)	1.3	18.9
Bovespa	107,758.30	1.0	3.4	(16.6)
RTS	1,612.25	(1.2)	(3.4)	16.2

Source: Bloomberg (*\$ adjusted returns)

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