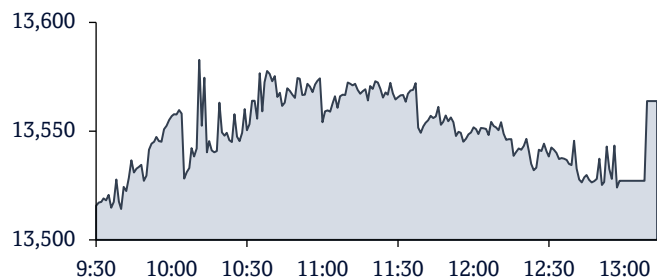


QSE Intra-Day Movement

Qatar Commentary

The QE Index rose 0.4% to close at 13,563.9. Gains were led by the Insurance and Real Estate indices, gaining 2.7% and 1.7%, respectively. Top gainers were Djala Brokerage & Inv. Holding Co. and Ezdan Holding Group, rising 6.1% and 6.0%, respectively. Among the top losers, Mannai Corporation fell 5.2%, while Aamal Company was down 1.4%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.6% to close at 13,165.3. Gains were led by the Utilities and Software & Services indices, rising 4.0%, each. Acwa Power Co. rose 10.0%, while Almasane Alkobra Mining Co. was up 9.9%.

Dubai: The DFM Index fell 0.5% to close at 3,519.9. The Banks index declined 1.3%, while the Real Estate & Construction index fell 1.2%. Dar Al Takaful declined 5.9%, while Mashreq bank was down 5.0%.

Abu Dhabi: The ADX General Index gained 1.4% to close at 10,071.6. The Basic Material index rose 4.6%, while The Consumer Staples index gained 2.3%. Apex Investment rose 6.5%, while Fertigllobe was up 4.6%.

Kuwait: The Kuwait All Share Index fell 0.4% to close at 8,084.4. The Energy index declined 1.4%, while the Telecommunication index fell 1.0%. Rasiyat Holding Co. declined 8.3%, while Fujairah Cement Industries Co. was down 5.9%.

Oman: The MSM 30 Index gained 0.1% to close at 4,128.7. The Financial index gained 0.6%, while the other indices ended flat or in red. Galfar Engineering & Contracting rose 8.1%, while National Aluminium Products Co. was up 5.2%.

Bahrain: The BHB Index fell 0.1% to close at 2,082.4. The Communications and Real Estate Indices fell marginally. Bahrain Telecom Co. declined 4.0%, while Seef Properties was down 2.8%.

Market Indicators	04 Apr 22	03 Apr 22	%Chg.
Value Traded (QR mn)	731.0	351.4	108.0
Exch. Market Cap. (QR mn)	764,833.8	759,349.7	0.7
Volume (mn)	267.3	110.1	142.7
Number of Transactions	17,743	9,751	82.0
Companies Traded	45	46	(2.2)
Market Breadth	26:18	19:25	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	27,674.70	0.4	0.2	20.3	17.4
All Share Index	4,347.51	0.5	0.4	17.6	178.2
Banks	5,866.21	0.5	0.4	18.2	18.4
Industrials	5,153.27	0.1	(0.5)	28.1	16.7
Transportation	4,014.88	0.6	0.1	12.9	14.9
Real Estate	1,918.95	1.7	2.5	10.3	21.9
Insurance	2,718.85	2.7	3.0	(0.3)	18.3
Telecoms	1,089.56	(0.4)	(0.5)	3.0	69.1
Consumer	8,675.95	0.6	1.2	5.6	23.7
Al Rayan Islamic Index	5,527.13	0.3	0.1	17.2	19.3

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Acwa Power Co.	Saudi Arabia	158.40	10.0	2,663.4	88.6
Ezdan Holding Group	Qatar	1.40	6.0	40,626.6	4.6
Fertigllobe PLC	Abu Dhabi	5.29	4.5	11,433.0	50.3
Saudi Arabian Mining Co.	Saudi Arabia	140.00	3.9	2,554.6	78.3
Emirates Telecom. Group Co.	Abu Dhabi	38.70	3.8	4,480.8	22.1

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Jabal Omar Dev. Co.	Saudi Arabia	27.45	(3.5)	2,894.4	8.1
Abu Dhabi Commercial Bank	Abu Dhabi	10.22	(2.7)	6,124.4	19.8
Dar Al Arkan Real Estate	Saudi Arabia	10.92	(2.2)	18,009.2	8.5
National Indus. Co.	Saudi Arabia	22.60	(2.1)	6,349.2	13.2
BBK	Bahrain	0.50	(2.0)	412.1	3.2

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Djala Brokerage & Inv. Holding Co.	1.59	6.1	7,538.4	28.7
Ezdan Holding Group	1.40	6.0	40,626.6	4.6
Baladna	1.55	5.2	58,303.1	7.3
QLM Life & Medical Insurance Co.	5.38	4.1	0.5	6.4
Qatar Insurance Company	2.52	4.0	4,685.8	(8.4)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.55	5.2	58,303.1	7.3
Ezdan Holding Group	1.40	6.0	40,626.6	4.6
Salam International Inv. Ltd.	1.13	1.8	33,183.7	38.0
Mazaya Qatar Real Estate Dev.	0.89	2.0	14,626.8	(3.8)
Gulf International Services	1.91	(1.3)	13,691.5	11.1

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Mannai Corporation	9.09	(5.2)	2,247.4	91.4
Aamal Company	1.15	(1.4)	2,269.1	6.0
Gulf International Services	1.91	(1.3)	13,691.5	11.1
Al Meera Consumer Goods Co.	19.10	(1.1)	14.3	(2.6)
Doha Bank	2.52	(1.0)	12,766.8	(21.3)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	23.20	1.0	105,624.7	14.9
Baladna	1.55	5.2	88,727.9	7.3
Masraf Al Rayan	5.20	0.8	70,272.6	12.1
Ezdan Holding Group	1.40	6.0	56,271.7	4.6
Industries Qatar	18.92	0.2	45,291.7	22.1

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	13,563.87	0.4	0.2	0.2	16.7	200.95	209,488.0	17.4	1.9	3.3
Dubai	3,519.93	(0.5)	(0.2)	(0.2)	10.1	125.67	119,111.3	16.8	1.2	2.7
Abu Dhabi	10,071.58	1.4	1.1	1.1	18.5	3,180.64	486,054.8	25.3	2.6	1.9
Saudi Arabia	13,165.34	0.6	0.6	0.6	16.7	2,406.29	3,189,446.7	21.2	2.4	2.5
Kuwait	8,084.42	(0.4)	(0.8)	(0.8)	14.8	191.75	155,644.6	20.9	1.8	1.7
Oman	4,128.65	0.1	(1.8)	(1.8)	(0.0)	10.06	19,194.5	11.8	0.8	4.5
Bahrain	2,082.36	(0.1)	0.4	0.4	15.9	13.55	33,421.2	8.8	1.0	4.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Qatar Market Commentary

- The QE Index rose 0.4% to close at 13,563.9. The Insurance and Real Estate indices led the gains. The index rose on the back of buying support from GCC and Foreign shareholders despite selling pressure from Qatari and Arab shareholders.
- Dlala Brokerage & Inv. Holding Co. and Ezdan Holding Group were the top gainers, rising 6.1% and 6.0%, respectively. Among the top losers, Mannai Corporation fell 5.2%, while Aamal Company was down 1.4%.
- Volume of shares traded on Monday rose by 142.7% to 267.3mn from 110.1mn on Sunday. However, as compared to the 30-day moving average of 297.6mn, volume for the day was 10.2% lower. Baladna and Ezdan Holding Group were the most active stocks, contributing 21.8% and 15.2% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	39.84%	40.08%	(1,701,364.1)
Qatari Institutions	11.72%	35.34%	(172,655,563.5)
Qatari	51.56%	75.41%	(174,356,927.6)
GCC Individuals	0.45%	0.41%	297,106.7
GCC Institutions	2.79%	1.16%	11,920,778.5
GCC	3.24%	1.57%	12,217,885.2
Arab Individuals	10.46%	11.21%	(5,524,817.6)
Arab Institutions	0.53%	0.00%	3,820,992.8
Arab	10.98%	11.22%	(1,703,824.8)
Foreigners Individuals	2.26%	2.97%	(5,225,634.6)
Foreigners Institutions	31.96%	8.84%	169,068,501.8
Foreigners	34.22%	11.81%	163,842,867.2

Source: Qatar Stock Exchange (*as a % of traded value)

Ratings, Earnings Releases, Global Economic Data and Earnings Calendar

Ratings Updates

Company	Agency	Market	Type*	Old Rating	New Rating	Rating Change	Outlook	Outlook Change
Commercial Bank of Kuwait	Fitch	Kuwait	Viability Rating	bb	bb+	↑	-	-

Source: News reports, Bloomberg (* LTR - Long Term Rating, FSR - Financial Strength Rating)

Earnings Releases

Company	Market	Currency	Revenue (mn) 4Q2021	% Change YoY	Operating Profit (mn) 4Q2021	% Change YoY	Net Profit (mn) 4Q2021	% Change YoY
Emirates Telecom Group Co.	Abu Dhabi	AED	53,342.2	3.2%	12,799.5	-1.7%	9,317.0	3.2%
Eshraq Investments	Abu Dhabi	AED	26.2	45.0%	67.3	370.7%	38.4	-52.0%

Source: Company data: DFM, ADX, MSM, TASI, BHB. (#Values in Thousands, *Financial for FY2021)

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
04/04	US	U.S. Census Bureau	Factory Orders	Feb	-0.50%	-0.60%	1.40%
04/04	US	U.S. Census Bureau	Durable Goods Orders	Feb F	-2.10%	-2.20%	-2.20%
04/04	US	U.S. Census Bureau	Durables Ex Transportation	Feb F	-0.60%	-0.60%	-0.60%
04/04	US	U.S. Census Bureau	Cap Goods Orders Nondefense Ex Air	Feb F	-0.20%	--	-0.30%
04/04	US	U.S. Census Bureau	Cap Goods Ship Nondefense Ex Air	Feb F	0.30%	--	0.50%
04/04	EU	Sentix Behavioral Indices	Sentix Investor Confidence	Apr	-18	-9.4	-7
04/04	Germany	German Federal Statistical Office	Trade Balance	Feb	11.4b	10.1b	3.2b
04/04	Germany	Deutsche Bundesbank	Exports SA MoM	Feb	6.40%	0.015	-2.80%
04/04	Germany	Deutsche Bundesbank	Imports SA MoM	Feb	4.50%	1.00%	-4.20%
04/04	Japan	Bank of Japan	Monetary Base YoY	Mar	0.079	--	0.076
04/04	Japan	Bank of Japan	Monetary Base End of period	Mar	¥688.0t	--	¥663.9t
04/04	India	Markit	S&P Global India PMI Mfg	Mar	54	--	54.9

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

Earnings Calendar

Tickers	Company Name	Date of reporting 1Q2022 results	No. of days remaining	Status
QNBK	QNB Group	11-Apr-22	6	Due
QIBK	Qatar Islamic Bank	12-Apr-22	7	Due
QNCD	Qatar National Cement Company	13-Apr-22	8	Due
QFLS	Qatar Fuel Company	13-Apr-22	8	Due
QEWS	Qatar Electricity & Water Company	17-Apr-22	12	Due
ABQK	Ahli Bank	19-Apr-22	14	Due
NLCS	Alijarah Holding	21-Apr-22	16	Due
IGRD	Investment Holding Group	25-Apr-22	20	Due
QLMI	QLM Life & Medical Insurance Company	25-Apr-22	20	Due
AKHI	Al Khaleej Takaful Insurance Company	27-Apr-22	22	Due

Source: QSE

Qatar

- Widam Food Company announces the results of the AGM** – Widam Food Company announced the results of the Ordinary General Assembly Meetings that was held on Monday, 04 April 2022 the quorum was achieved in its meeting (55.42 % by law) and has approved the following resolutions: i) The report of the Board of Directors on the Company's activities, financial position for the year ended 31 December 2021 and the future plan of the Company. ii) The report of the External Auditors on the Company's Financial Statements for the year ended 31 December 2021. iii) The balance sheet and profit and loss for the year ended 31 December 2021. iv) The Corporate's Governance Report for 2021. v) To absolve the Board of Directors' Members of any liability for the financial year ending 31/12/2021 and no compensation to be given to the Board Members. vi) Appointing KPMG Company as an External Auditor for the Company (For the year 2022). vii) To elect new Board Members for a period of three years (2022 -2024) - Mr. Ali Ibrahim A. AL-A.Ghani – Independent - Mr. Farhoud Hadi R A Al-Hajri – Independent - Mr. Tareq Fawzi Salem Ayoub – Independent - Mr. Nawaf Ibrahim A Al-Mana – Non-Independent - Mr. Saad Nasser R S AL- Kaabi - representing - Simsima LLC for Real Estate Investment - Non-Independent - Mr. Safwan Fayez Hussein Al- Moubaydeen - representing - Al-Etkan Trading LLC- Non-Independent - Mr. Hesham Mostafa Mohamed Al-Sahatry - representing - Al-Tayebin Trading & Services LLC- Non-Independent. The two members who represent the Government of the State of Qatar in the Board of Directors of the Company for the next session will be appointed as follows: - Mr.Mohamed Badr S K Al-Sadah - representing - Ministry of Commerce and Industry - Mr.Masoud Jaralla M A Al- Marri - representing - Ministry of Municipal. Due to lack of quorum the EGM on 04/04/2022, therefore, it has been decided to postpone the meeting to 06/04/2022 & 09:30 PM in the same place. (QSE)
- Widam Food Company: Withdrawal of two nominees from Board elections** – Withdrawal from Widam Food Company's Board election for the period (2022- 2024). The following two companies notified the company of their official withdrawal from the list of non-independent nominees for the forthcoming Board Elections: Manazel LLC represented by Mr. Ossama Nadim Ammoun and Al Kura Thahabia LLC, represented by Mr. Tony Saliba Hajjar. (QSE)
- Investment Holding Group to disclose its Q1 financial results on April 25** – Investment Holding Group to disclose its financial statement for the period ending 31st March 2022 on 25/04/2022. (QSE)
- Investment Holding Group to hold its investor's relation conference call on April 28** – Investment Holding Group announced that the conference call with the Investors to discuss the financial results for Q1 2022 will be held on 28/04/2022 at 01:00 PM, Doha Time. (QSE)
- National Leasing Holding to disclose its Q1 financial results on April 21** – National Leasing Holding to disclose its financial statement for the period ending 31st March 2022 on 21/04/2022. (QSE)
- National Leasing Holding to hold its investors relation conference call on April 24** – National Leasing Holding announced that the conference call with the Investors to discuss the financial results for Q1 2022 will be held on 24/04/2022 at 01:30 PM, Doha Time. (QSE)
- Qatar National Cement Co. to disclose its Q1 financial results on April 13** – Qatar National Cement Co. to disclose its financial statement for the period ending 31st March 2022 on 13/04/2022. (QSE)
- Qatar Islamic Bank to hold its investors relation conference call on April 14** – Qatar Islamic Bank announced that the conference call with the Investors to discuss the financial results for Q1 2022 will be held on 14/04/2022 at 01:00 PM, Doha Time. (QSE)
- Banking and financial firms drive QSE listed firms' profits** – Driven by the impressive performance of banking and financial sector companies, the Qatar Stock Exchange (QSE) listed firms have delivered strong profits in 2021. The combined net profits of 48 companies listed on QSE reached QR43.28bn for the year 2021, registering a 41% increase compared to the previous year. The total net profit of QSE listed firms amounted to QR30.68bn in 2020. Of the total QR43.28bn net profit last year, the share of net profit of banking and financial sector companies was around 54 %, showing their leading role in the index. The total net profits of 12 banking and financial companies amounted to QR23.3bn, accounting for more than half of the total net profits of all listed firms. Net profits of firms in the banking and financial have increased around 13% in 2021 compared to a year ago. Other sectors such as service and consumer goods, industry, insurance, real estate, transport, and telecom have also performed positively. (Peninsula Qatar)
- Total assets of Qatari banks rise 0.9% to QR1.81tn in Feb** – Total assets of Qatar's banking sector increased by 0.9% month-on-month (MoM) in February 2022 to reach QR1.818tn, QNB Financial Services (QNBFS) has said in a report released on Monday. According to the report, the total loan book of Qatar's banking sector went down marginally by 0.2% MoM and deposits went up by 0.4% MoM in February this year. The public sector pushed the credit lower by 1.5% MoM in February. As deposits went up by 0.4% in February, the report said, the LDR went down to 125.5 % against 126.4% in January 2022. Private sector deposits went up by 2.7% MoM for the month of February this year resulting in the overall gain in deposits. On the private sector front, the report said, the companies and institutions' segment increased by 4.2% MoM and the consumer segment went up by 1.5% MoM. Public sector deposits moved down 0.4%, MoM. Looking at segment details, the report said, the government segment which represents 30% of public sector deposits fell by 9.7% MoM, while the semi-government institutions' segment moved down by 3.5% MoM. However, the government institutions' segment which represents 57% of public sector deposits increased by 6.2%, MoM. Non-resident deposits declined by 2.1% MoM. The overall loan book moved lower by 0.2 % in February 2022. Domestic public sector loans went down by 1.5% MoM. The government segment's loan book declined 4.4%, MoM. (Qatar Tribune)
- Companies express interest in ESG norms** – Qatar Stock Exchange (QSE) has been a leader in sustainability and ESG issues and initiated the Environmental, Social, and Governance (ESG) platform. ESG is the future of investing in Qatar and companies are showing interest in ESG requirements, said an official during an online event. Bloomberg in association with Qatar Financial Centre (QFC) organized a webinar entitled 'ESG Regulations and Requirements: Qatar Stock Exchange' which shed light on ESG regulations and requirements. Addressing the event, Mohsin Mujtaba Director of Products and Market Development, QSE said, "On the Qatar Stock Exchange side we embarked on this journey back in 2016 with ESG reporting guidelines that were very basic on the back of the World Federation of Exchange and the Sustainable Stock Exchanges guidelines. We are one of the first signatories in the region for the UN Sustainable Stock Exchange Initiative." (Peninsula Qatar)
- Qatar Chamber postpones General Assembly Meeting to April 20** – The General Assembly Meeting of Qatar Chamber (QC), which was scheduled to be held yesterday, has been postponed to April 20 due to lack of quorum of members who were eligible to attend, Qatar Chamber's Chairman Sheikh Khalifa bin Jassim bin Mohammed Al Thani has said. The second General Assembly Meeting will be held at 12pm on April 20 regardless of the number of attendees, Sheikh Khalifa added. The meeting's agenda includes reviewing the report of the board of directors on the activities of the Chamber in 2021. It also includes discussing the QC's fiscal report for 2021 through the auditor's report on the final accounts and the statement of income and expenses for the year. It will also see approving the estimated budget for the fiscal year 2022 and appointing a new auditor for the 2022 financial year. (Peninsula Qatar)
- PSA: Private vehicles, motorcycles, trailers see heavy demand YoY in Qatar's auto sector in February 2022** – Strong demand – especially for the private vehicles, motorcycles and trailers – helped Qatar's automobile sector post a double-digit growth in new registrations this February, according to the latest official statistics. The new vehicle registration stood at 6,900; representing a 34.2% increase on a yearly basis but fell 13.6% month-on-month in the review period basis, said the data released by the Planning and Statistics Authority (PSA). The registration of new

private vehicles stood at 4,352, registering a 28% and 1.9% growth year-on-year and month-on-month respectively in February 2022. Such vehicles constituted more than 63% of the total new vehicles registered in the country in the review period. The registration of new private transport vehicles stood at 1,269, which showed a 21.6% expansion on a yearly basis but shrank 26% on a monthly basis. Such vehicles constituted more than 18% of the total new vehicles in February 2022. According to the Qatar Central Bank data, auto loans to Qataris and non-Qatari stood at QR0.95bn and QR0.2bn, which declined 26.92% and 16.67% respectively on a yearly basis in the review period. (Gulf times)

- Commercial Bank wins 'Best Bank in Qatar' award by Global Finance** – Based on extensive consultation with bankers, consultants, and industry analysts, Commercial Bank, the most innovative digital bank in Qatar, has been selected for the third time in five years, the winner of the “Best Bank in Qatar 2022” Award by Global Finance’s editorial board. This year’s evaluation of banks was exceptional in Global Finance’s 29-year history, given the unprecedented economic conditions wrought by the global pandemic. Joseph D. Giarraputo, Publisher and Editorial Director of Global Finance said: “Following on the enormous difficulties wrought by the pandemic, the changes demand increased attention to global commercial relationships. Our awards support decision-makers in selecting the best financial partners.” (Peninsula Qatar)
- Qatar develops national food waste baseline** – Intensifying its efforts further to curb the food waste, the Ministry of Municipality has launched a survey to develop a national food waste baseline in the country. The Food Security Department at the Ministry in cooperation with the United Nations Environment Programme (UNEP)-West Asia Office, has implemented the first phase of the study, to establish a national food waste baseline in Qatar, with the aim of formulating appropriate policies and raising awareness on the food waste issue. The National Food Waste Baseline provides a benchmark for measuring national performance in implementing activities to avoid and recover food waste, by establishing a consistent framework to quantify food waste generation and to track progress towards the target of halving food waste. “During first phase (from February 28, 2022 to end of March 2022), food leftovers were collected and sorted at household levels within Doha Municipality, in coordination with the General Cleanliness Department and the Waste Recycling and Treatment Department,” the Ministry has tweeted. It said that the second phase of the study will start during the holy month of Ramadan. (Peninsula Qatar)
- Ooredoo, Siemens, Microsoft sign MoU at Smart City Expo** – Ooredoo Qatar, a leading one-stop national provider of ICT, signed a Memorandum of Understanding (MoU) with Siemens and Microsoft, during the Smart City Expo which concluded recently. The objective of the MoU is to develop digital, Internet of Things (IoT) and software analytics solutions and related use cases by leveraging the expertise and technologies of the signatories. These will be used to serve smart infrastructure applications in different market segments, typically in cities, buildings, utilities, and industries. (Peninsula Qatar)
- Labor remittances jump to \$10.8bn in 2021** – The value of labor transfers abroad in Qatar increased during 2021 by 8.75% to QR39.5bn (\$10.8bn), compared to QR36.35bn in 2020, according to Qatar Central Bank data. The increase in remittances last year is due to addressing the repercussions imposed by the outbreak of the Corona virus in 2020, as well as the approval of anti-virus vaccines, the return of stability and the completion of projects with the establishment of many global events that require the provision of more labor in Qatar. According to Qatar Central Data, incoming remittances to Qatar in 2021 amounted to about QR5.95bn, compared to QR5.49bn in 2020, with an annual growth of 8.38%. Remittances out of Qatar last year amounted to QR61.62bn, an increase of 27.13% from their level in 2020. The current transfers account recorded a deficit of about QR55.6bn, compared to a deficit of QR42.9bn in 2020, an increase of 29.50%, while the current account recorded a surplus of about QR95.69bn, compared to a deficit of QR10.87bn in 2020. (Bloomberg)
- Ibtechar showcases key Qatari innovations at Smart City Expo Doha** – Ibtechar, a leading innovation and turnkey solutions firm, participated in the Smart City Expo Doha 2022, the global platform dedicated to

discussing, tackling and solving the challenges that face the cities of tomorrow. Held over two days in Msheireb, the international event brought together experts from around the globe to share ideas and insights on how to create a better and more sustainable future for cities and their citizens. It was a chance for visitors to know about the services and technologies provided by the exhibitors, including Ibtechar, the country’s first incubated company that has a decade of achievements in innovation development, programs and spaces. (Gulf Times)

- QDB launches Al Dhameen for micro-enterprises** – QATAR Development Bank (QDB) has announced the launch of a version of the ‘Al Dhameen’ program for micro-enterprises, for the first time in the country. QDB Acting CEO Abdulrahman Hesham Al Sowaidi said that the launch of the Al Dhameen program for micro-enterprises aims to strengthen the position of these companies and open new horizons for them. He added that the program will contribute to the development of the national business system in terms of access to financing, and will also provide new financial channels for guarantees for micro-enterprises in cooperation with partner financial institutions. (Qatar Tribune)
- Retail spaces up for grabs at Metro stations** – Qatar Rail is offering retailers an opportunity to open new stores at various Doha Metro and Lusail Tram stations, it is announced. In an advertisement, Qatar Rail announced that retail spaces are available in at least 12 Metro stations: Al Wakra, Lusail QNB, Ras Bu Abboud, Sports City, Al Riff a Mall of Qatar, Education City, Free Zone, Hamad Hospital, Qatar National Museum, Qatar National Library, Al Waab QLM and Bin Mahmoud. According to Qatar Rail, permitted trades for this particular offering include General Services (stationery, accessories, gifts/souvenir shop, sports shop, nutritional supplements, and florist); Food, Beverage, and Convenience Store (café, quick service restaurant, juice bar, specialty food, convenience store, and newsagent); and Services (electronics, laundry, health and beauty, pharmacy, travel agent and quick service repair). (Gulf times)
- Al Kaabi named 'Energy Executive of the Year'** – Energy Intelligence, the world’s leading energy information company has named the Minister of State for Energy Affairs, President and CEO of QatarEnergy HE Saad Sherida Al Kaabi, as the Energy Executive of the Year for 2022. Minister Al Kaabi was elected by the leaders of the world’s top energy companies on the Energy Intelligence Top 100 rankings, making him the 26th winner of this prestigious award. Announcing the award, Energy Intelligence said it “recognizes Al Kaabi’s pivotal role in developing Qatar’s world-leading natural gas capabilities over the last decade, and his timely and ambitious decisions to ensure the country remains dominant in global LNG for decades to come. (Peninsula Qatar)
- Shura Council approves organizational structure and personnel regulations** – The Shura Council held yesterday its regular weekly meeting, under the chairpersonship of the Speaker HE Hassan bin Abdullah Al Ghanim. At the beginning of the session, the Speaker, on behalf of himself and the Council members, extended his highest congratulations and blessings to Amir HH Sheikh Tamim bin Hamad Al Thani on the occasion of the blessed month of Ramadan, wishing His Highness good health and happiness, and to Qatar and its honorable people and residents more prosperity and development under the wise leadership of His Highness, and to the Arab and Islamic nations security, peace and stability. At the beginning of the deliberations, the Secretary-General of the Shura Council HE Dr. Ahmed bin Nasser Al Fadhala read out the agenda of the session. The minutes of the previous session were ratified. During the session, the Council completed its discussions of the organizational structure and personnel regulations for the Council. After extensive discussions, the Council approved the structure and personnel regulations. (Peninsula Qatar)

International

- Transportation equipment, machinery pull down US factory orders in February** – New orders for US-made goods fell in February, likely because of persistent shortages of materials and a shift in spending back to services, but manufacturing remains supported by low inventories at businesses. The Commerce Department said on Monday that factory



orders fell 0.5% in February. Data for January was revised slightly higher to show orders rising 1.5% instead of 1.4% as previously reported. February's decrease in factory orders was in line with economists' expectations. Manufacturing accounts for 12% of the US economy. An Institute for Supply Management (ISM) survey last Friday showed its index of national factory activity declined in March to the lowest level since September 2020, with factories reporting no let-up in supply chain challenges. The global supply crunch has been worsened by Russia's war against Ukraine, which has sent prices for commodities like oil and wheat soaring. Though demand is reverting to services, business inventories remain lean, which should keep factories humming. Government data last week showed that consumer spending on services increased by the most in seven months in February. The decline in factory orders in February was led by a 5.3% tumble in transportation equipment. Orders for motor vehicles and parts fell 0.6%, likely reflecting an ongoing global semiconductor shortage, which has hampered production. There were also sharp decreases in orders for machinery as well as computers and electronic products. But orders for electrical equipment, appliances and components rose 0.6%. Orders for furniture and related products rebounded 2.7%. Shipments of manufactured goods rose 0.6% after advancing 1.4% in January. Inventories at factories climbed 0.6%. Unfilled orders gained 0.4% after increasing 0.9% in the prior month. The Commerce Department also reported that orders for non-defense capital goods, excluding aircraft, which are seen as a measure of business spending plans on equipment, slipped 0.2% instead of 0.3% as previously reported last month. Shipments of these so-called core capital goods, which are used to calculate business equipment spending in the gross domestic product report, rose 0.3% in February instead of the previously reported 0.5%. (Reuters)

- BoE's Cunliffe says sustained rate hikes may not be needed** – Bank of England Deputy Governor Jon Cunliffe said on Monday that the central bank may not need to take sustained action to stop expectations of persistent high inflation from becoming fixed in public thinking, as there were few signs of this so far. Cunliffe, the only BoE policymaker to vote against the central bank's March 16 decision to raise Bank Rate to 0.75% from 0.5%, warned against comparisons with 1970s when a self-reinforcing spiral of inflation and expectations took hold. Russia's invasion of Ukraine was also likely to lead to a sharper slowdown later this year and early in 2023 than the central bank had forecast in early February, making a long-term inflation overshoot less likely, he added. The deputy governor's comments underscore the differences among rate-setters, some of whom think the BoE should be more active in discouraging expectations of persistently high inflation. Cunliffe said there was a risk that businesses and workers might assume high inflation was here to stay and try to increase their prices and wages accordingly. But he stressed that companies and workers did not have the same pricing power as in the late 1970s - when many workers received big inflation-linked pay rises, even as unemployment rose sharply. Moreover, the wage-inflation spiral in the 1970s came after many years of high inflation, he added. Consumer price inflation hit a 30-year high of 6.2% in February and the government's budget watchdog two weeks ago forecast it would go close to 9% in late 2022, contributing to the biggest fall in living standards since at least the 1950s. While the BoE raised interest rates last month, it softened its language on the need for more increases as households face a huge hit from soaring energy bills - something that is likely to slow the economy and eventually inflation. Cunliffe warned monetary policy could end up too tight once energy prices stabilize, even at a permanently higher level. "The risk is that ... you actually wind up with monetary policy that bears down on the economy," he said in a question-and-answer session after his speech. (Reuters)
- JPMorgan: Russia, China woes risk worst EM corporate default wave since financial crash** – JPMorgan has warned that the combination of Russia's war in Ukraine and China's ongoing property crash could see the worst wave of corporate defaults since the global financial crisis. A new report from the bank's analysts on Monday estimated the EM-wide default rate would now reach 8.5%, more than double the 3.9% they expected at the start of the year before the war in Ukraine. The volume

of riskier 'high-yield' EM corporate international market bonds now trading at distressed levels had jumped to \$166bn, the highest since 2009 when the global financial crisis raised the default rate to 10.5%. Eastern Europe is predicted to see a record 21.1% default rate due to what are expected to be 98.8% and 27.3% respective rates in Ukraine and Russia where firms are now in difficulty due to the war or the West's unprecedented sanctions. Ukraine corporates have provided frequent updates to investors since the start of the invasion and all have painted a similar picture of their operations: exports are disrupted, revenue generation and collections are decimated. China property sector woes, meanwhile, saw Asia's default rate forecast lifted to 10% from 7%. There are expected to be \$32bn worth of defaults by 29 struggling Chinese developers this year. That would be an eye-watering 31% default rate for the sector and when added to the \$49bn worth of defaults from 26 firms last year, would mean half of China's high yield property bonds will have defaulted. "Together with a 30% default rate recorded last year, we could potentially see more than half of the sector being decimated," JPMorgan analysts said, explaining how "surprises" such as hidden debt and developers unexpectedly defaulting on their entire bond stocks had "blindsided" investors. "While the government has gradually loosened its housing policies, some weaker developers have already gone beyond their tipping point," they added. Notably, however, excluding those idiosyncratic situations, the rest of the EM high yield corporate space is expected to see only a modest 1.1% default rate this year. Latin America's forecast remains sub-3% and the Middle East & Africa's sub-1%, which compares to 0.75% and 1.50% in the United States' and Europe's respective high yield markets. (Reuters)

- PMI: Japan's service sector activity extends declines on COVID drag** – Japan's services sector activity shrank for a third consecutive month in March as the coronavirus pandemic weighed on demand, while the Russia-Ukraine war cast doubts over the outlook. The pace of contraction slowed compared with the previous month, however, signaling domestic demand was helped by easing pandemic curbs in some parts of the country later in the month. The final au Jibun Bank Japan Services Purchasing Managers' Index (PMI) rose to a seasonally adjusted 49.4 from the previous month's final of 44.2. That was also better than a 48.7 flash reading for March. "Panel members commented that the lifting of quasi-state-of emergency measures had boosted sales," said Usamah Bhatti, economist at S&P Global, which compiles the survey. "Despite increasing demand, confidence in the year-ahead outlook dampened following the resurgence of the virus in China and the outbreak of war in Ukraine. Firms reported the softest rise in positive sentiment in seven months as a result." Business in the sector saw overall input prices rise for the 16th straight month, at nearly the same rate as in the previous month, largely due to higher raw material costs, particularly for fuel and energy. The composite PMI, which is calculated using both manufacturing and services, returned to expansionary territory for the first time in three months, rising to 50.3 from February's final of 45.8. Japan's economy is expected to return to growth this quarter following a projected contraction in the first three months of the year, according to a Reuters poll, after the recent wave of Omicron infections eased, boosting consumer activity. Bhatti said that overall, Japanese private sector firms saw strong rises in cost pressures in March, with rising downside risks dampening the economic outlook for the 12 months ahead. "The degree of optimism reached a seven-month low amid concerns about a return to restrictions if cases rise and the Russia-Ukraine war," he added. (Reuters)
- Japan's household spending up, but price rises weigh on outlook** – Japan's household spending rose for a second consecutive month year-on-year in February, helped by a flattering comparison with last year's sharp pandemic-induced slump but the consumer sector is now facing growing headwinds from soaring prices. Households cut spending from the previous month as pandemic curbs, rapid food and fuel price rises and the coronavirus kept wallets shut, casting a shadow over the world's third-largest economy. In a sign of trouble for consumer sentiment, real wage growth stagnated in February as global inflationary pressures weighed on household purchasing power. "Prices will outpace wage gains from now on, so consumption will be on a sluggish trend," said Takeshi Minami, chief economist at Norinchukin Research Institute. "While

service spending is expected to pick up from April onwards, the likelihood is big that higher prices will weigh on other areas of consumption," Minami said, adding that spending was likely to pick up, nonetheless. Household spending increased 1.1% in February from a year earlier, government data showed, much weaker than the market forecast of a 2.7% gain in a Reuters poll. The month-on-month figures showed a sharp 2.8% decline, also weaker than a forecast 1.5% drop. The data raises some concerns for policymakers looking for ways to offset the hit households are taking from soaring global inflation and a weakening yen, which is pushing up import costs, as the economy shakes off the pandemic's drag. A separate survey showed that Japan's services sector activity continued to shrink in March, though the pace of contraction slowed as domestic demand got a lift from the subsequent easing of the pandemic curbs last month. Other government data on Tuesday showed inflation-adjusted real wages hit a standstill in February, as growth of consumer prices offset gains in nominal wage growth. The economy is projected to grow in the current quarter following an expected contraction in the first three months of the year, though it is facing an unpredictable outlook in part due to the Ukraine situation and the weak yen. (Reuters)

Regional

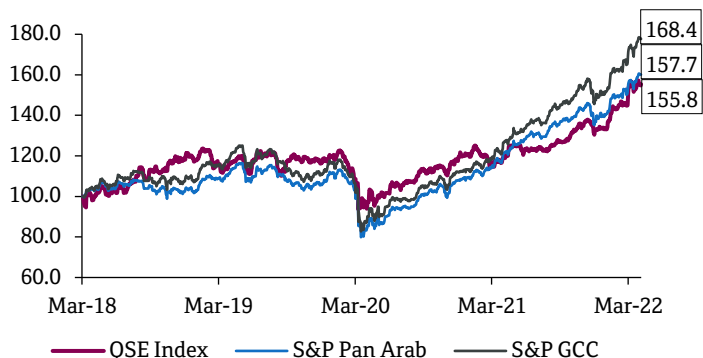
- **Green finance has potential to unlock \$2tn GDP, over 1mn jobs in GCC states** – GCC governments have the potential to unlock \$2tn in cumulative GDP contribution, more than 1mn jobs and foreign direct investment in sustainable industries through green finance, a new report said. According to Strategy&, Middle East, part of the PwC network, this could come about by the bloc developing the right structure and mechanisms for green finance. "While all GCC countries have already begun their respective sustainability journeys, policymakers must act decisively and in a differentiated manner to capture the largest share of the economic prize," it said in a report entitled "Middle East Green Finance: A \$2Tn Opportunity." (Bloomberg)
- **Consumer spending in Saudi Arabia hits \$23.6bn, a hike of 10%, in February** – The consumer spending in the Kingdom witnessed an increase by 10% as Saudi Arabia's population spent about SR88.5bn during last February, the Saudi Central Bank (SAMA) announced. SAMA's data clarified that consumer spending in Saudi Arabia rose during the month of February 2022 to SR88.5bn, compared to about SR80.23bn during the same month in the previous year. The value of sales through sales points increased by 25% to about SR38.88bn through 496.3mn transactions and via 1.09mn devices, compared to 2021 when it reached SR31.05 at the same time. According to SAMA's data, the cash withdrawal process from ATMs decreased by 7% reaching about SR41.7bn in February and was done through 16,500 ATMs and via 113.8mn transactions. This showed a decrease when compared to cash withdrawals during the previous year, which amounted to SR45.01bn. The e-commerce sales through Mada cards recorded an increase of about SR8.02bn during February, with a rate of 92% through 38.9mn transactions. E-commerce sales do not include the operations that have been made through Visa, MasterCard and other credit cards. It only includes Mada card operations that are used for payments and purchases through shopping sites and apps. (Zawya)
- **Saudi Arabia's solutions by stc to buy controlling stake in Egypt's Giza System for \$158mn** – Arabian Internet and Telecommunication Co., also known as 'solutions by stc', signed a binding deal to buy controlling stake in Egypt's Giza Systems Co. According to a bourse filing, the Saudi company will buy 89.49% of Giza Systems from Inergia Technologies for Information Systems, in addition to 34 of Giza Arabia, a subsidiary of Giza Systems. The deal will be paid for in cash and is worth \$158mn, the statement said. It's subject to approval from the authorities in Saudi Arabia and Egypt, the company added. (Bloomberg)
- **GFH approves shares cross-listing on Tadawul, ADX** – The shareholders of GFH Financial Group gave the green light for cross-listing the entity's shares on the Saudi Exchange (Tadawul) as well as Abu Dhabi Securities Exchange (ADX). During the ordinary and extraordinary general meeting (OGM) and (EGM) on 3 April, the shareholders said the cross-listing process will be implemented after obtaining required approvals from the

regulatory authorities for both Tadawul and ADX, according to a bourse filing on Monday. GFH will further delegate its board to carry out and conclude the listing process. It is worth noting that GFH is already listed and trading on Bahrain Bourse, Boursa Kuwait, and Dubai Financial Market (DFM). Meanwhile, the shareholders have also approved a distribution of \$60mn in the form of cash dividends and bonus shares for 2021. (Zawya)

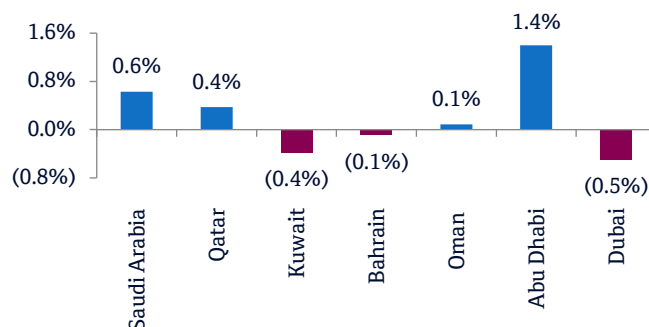
- **94 beneficiaries enrolled in 'Tamkeen' program: UAE** – The Sharjah Social Services Department (SSSD) announced that 94 beneficiaries have enrolled in the "Tamkeen" program since its launch in 2020. The program targets the employment of low-income beneficiaries below 45 years of age, who can work with Sharjah government institutions, private entities, and the civil sector, to enhance and develop the capabilities and skills of the family, enable families to overcome difficult circumstances, consolidate a culture of creativity and planning, develop and improve the standard of living and maintain family cohesion in these difficult circumstances. Amna Al Hammadi, director of the "Tamkeen" office at the Social Aid Department, said that the department seeks to promote well-being and decent living, develop and refine the skills of beneficiaries in many different fields, activate the role of social responsibility by attracting individuals and institutions contributing to the project. The program shifts from care to empowerment by providing this category with sustainable skills, capabilities, and experiences that qualify them to develop their skills and be active members of society. (Zawya)
- **New Economic Collaboration Between UAE and Kuwait Establishes a Virtual Trade Corridor to Enable Smoother Procedures and Accelerate Trade** – AD Ports Group today announced the signing of a Memorandum of Understand (MoU) with the Kuwait General Administration of Customs to establish a new virtual trade corridor between the UAE and Kuwait, under the supervision of Department of Economic Development – Abu Dhabi. The signing took place in Kuwait following a visit by DED's Logistics Committee, under the auspices of His Excellency Abdulwahab Al-Rushaid, Minister of Finance and Minister of State for Economic Affairs and Investments - Kuwait and in presence of His Excellency Dr. Matar Hamed Al Neyadi, Ambassador of the United Arab Emirates to Kuwait, and was signed by Capt. Mohamed Juma Al Shamisi, Managing Director and Group CEO of AD Ports Group, and Suleiman AbdulAziz Al-Fahd, Director of the General Administration of Customs - Kuwait. The MoU builds on existing cooperation between the UAE and Kuwait. Under its terms, Maqta Gateway, AD Ports Group's digital arm will develop the new virtual trade corridor based upon its Advanced Trade & Logistics Platform (ATLP), under the supervision of the Department of Economic Development- Abu Dhabi, establishing new policies, procedures and systems integrations to support a virtual trade corridor that will further simplify and facilitate cross-border trade. (Bloomberg)
- **Al Maya Group launches KLF Nirmal products in Dubai** – Kamal Vachani, group director of Al Maya Group, has announced the official business relationship between KLF Nirmal Industries, India and Al Maya Group, UAE. This momentous event was presided by Dr Aman Puri, consul general of India in Dubai. The event was also attended by senior management team of Al Maya Group, including Deepak Pagarani, CEO, Al Maya Group. "I am quite pleased with the new brand acquisition by Al Maya Group and encourage such partnerships. Al Maya Group is a well-diversified and reputable FMCG distribution company, having presence across GCC countries including UAE, Oman, Qatar, Kuwait and Bahrain," Dr Aman Puri said. (Bloomberg)
- **Gulf Air signs a cooperation agreement with Texel Air** – Gulf Air, the national carrier of Bahrain, has signed an agreement with Texel Air, a Bahraini registered airline and MRO, to explore cooperation opportunities including charter agreements, engineering, and maintenance activities. The memorandum of understanding (MoU) was signed by Captain Waleed AlAlawi, Acting Chief Executive Officer of Gulf Air, and John Chisholm, Chairman of Chisholm Enterprises which is the parent company for Texel Air. Captain Waleed AlAlawi said, "We are always looking to discover ways to enhance our commercial partnerships and to get involved in every related sector of the aviation industry, we are very impressed with this collaboration with Texel Air

and look forward to embarking on mutually fruitful relations for the two parties. (Zawya)

- Labor Minister: 105,000 jobs advertised in Bahrain in 2021**– About 105,000 jobs were advertised in the local Press last year, said Labour and Social Development Minister Jameel Humaidan. It was part of an initiative whereby private companies post a job vacancy announcement in local newspapers for seven days before bringing in expatriate workers. He was replying to a question by MP Fadhel Al Sawad about the number of citizens registered with the ministry. He said the ministry had offered 5,205 job vacancies under this initiative where 3,785 Bahraini job seekers were recruited out of 26,344 Bahrainis employed in the private sector last year. Bahrainization rates apply to all private establishments and are subject to evaluation on a regular basis, he added. (Zawya)
- Citi to sell Bahrain consumer business to Ahli United Bank** – Citigroup Inc agreed to sell its consumer banking business in Bahrain to Ahli United Bank BSC (AUB) (AUBB.BH) for an undisclosed sum, the US bank said on Monday, as it exits retail operations in 13 markets across the globe. The deal includes Citi's retail banking, credit card and unsecured lending businesses in Bahrain but excludes institutional businesses. Citi said its employees in the consumer bank and those working to support it will be offered employment with AUB once the transaction closes. The deal is expected to close in the second half of this year. Citigroup's decision to sell the consumer bank in Bahrain is part of Chief Executive Jane Fraser's strategy to bring the bank's profitability and share price performance in line with its peers. Last week, Citi agreed to sell its India consumer banking arm to local private lender Axis Bank for \$1.6bn. (Reuters)
- Covering the issuance (1907) of government treasury bills, amounting to 70mn Dinars** – The Central Bank of Bahrain announced that Issue No. 1907 (ISIN BH000MH52486) of the weekly government treasury bills issued by the Central Bank of Bahrain on behalf of the Government of the Kingdom of Bahrain has been covered. The value of this issue is 70mn Bahraini dinars for a maturity period of 91 days, starting on April 6, 2022 and ending on July 6, 2022. The interest rate on these bills was 1.99%, equal to the previous issue on March 30, 2022. The discount rate was 99.499%, and the lowest participation price was accepted at 99.468%, knowing that the issuance was covered by 211%. The outstanding balance of treasury bills with this issue amounted to BD2.110bn. These were the details of the news "Central Bank": Covering the issue (1907) of government treasury bills worth 70mn dinars for this day. (Bloomberg)
- Oman unveils large gypsum, copper and limestone reserves** – Eng Nasser al Maqbali, CEO of Minerals Development Oman (MDO), unveiled several projects undertaken by MDO last week that will boost the capabilities of the mining sector and augment its contribution to the gross domestic product (GDP). In his interview with Oman Investment Authority's quarterly bulletin Enjaz and Eejaz, Maqbali highlighted Mazoon Mining as one of the most promising mining projects. Located in Yanqul in Dhahirah, it is spread over an area of 16 sqkm. It consists of five mines with considerable copper reserves of up to 16mn tons and a production capacity of 1.56mn tons annually. The project has an estimated cost of around US\$300mn. (Zawya)
- S&P: Higher oil prices improve Oman's fiscal, debt trajectory** – S&P has upgraded Oman's foreign and local currency sovereign credit ratings from "B+" to "BB- "with a stable outlook, citing the country's improved fiscal and debt trajectory. The ratings agency said Oman's outlook has improved on the back of higher oil prices, rising hydrocarbon production and government's fiscal reform program. The country's net debt is now forecast to reach 12% of its gross domestic product (GDP) in 2025, a huge improvement from S&P's previous forecast of above 30 percent. "The stable outlook balances the significant improvement in the government's balance sheet over the next three years against higher medium-term fiscal pressure because we assume oil prices will dip from current highs," S&P said. The ratings agency noted that the Omani economy remains sensitive to movements in oil prices. Brent oil price is expected to average \$85 per barrel for 2022 and fall to \$70 and \$55 per barrel in 2023 and 2024, respectively. (Zawya)
- Oman's biggest insurer to enlarge regional footprint as it takes 100% control of RSA ME** – Oman International Development and Investment Company (OMINVEST) has disclosed that its subsidiary National Life & General Insurance Company (NLGIC) has entered into agreements to acquire 100% of UAE-based Royal Sun Alliance (RSA) Middle East. The first deal involves NLGIC purchasing from Sun Alliance Insurance Overseas, a wholly-owned subsidiary of Royal & Sun Alliance Insurance, the latter's entire stake of 50.00002% in RSA Middle East. The second agreement involves the swapping of the remaining RSA Middle East shares, owned by reputable Saudi shareholders, with new shares in NLGIC, making Saudi shareholders the second-largest shareholders in NLGIC after OMINVEST. The transactions are subject to approval from the regulators and NLGIC shareholders. The first deal, expected to be completed by the end of 3Q2022, follows the acquisition of RSA by Intact Financial Corporation in June 2021 and a subsequent strategic review of operations by Intact and the RSA Board. (Bloomberg)
- Kuwait ranks 3rd in GCC for personal luxury goods** – Kuwait ranks third among the Gulf Cooperation Council countries after the UAE and Saudi Arabia in goods market for personal luxury after it recorded the highest growth in the Gulf region in 2021 compared to 2019 at 35 percent, reports Al-Rai daily. The report issued by the Chalhoub Group in cooperation with the Fashion Authority, under the title 'Personal Well-being in the Gulf Cooperation Council Countries in 2021: The Story of Early Recovery and Growth', said the luxury goods market in the Gulf in 2021 showed an early recovery similar to pre-pandemic levels earning \$9.7bn the end of the year to, an increase of 23% compared to 2019. (Bloomberg)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,932.73	0.4	0.4	5.7
Silver/Ounce	24.54	(0.4)	(0.4)	5.3
Crude Oil (Brent)/Barrel (FM Future)	107.53	3.0	3.0	38.2
Crude Oil (WTI)/Barrel (FM Future)	103.28	4.0	4.0	37.3
Natural Gas (Henry Hub)/MMBtu	5.68	5.4	5.4	55.2
LPG Propane (Arab Gulf)/Ton	136.00	(0.8)	(0.8)	21.2
LPG Butane (Arab Gulf)/Ton	145.75	(1.0)	(1.0)	4.7
Euro	1.10	(0.6)	(0.6)	(3.5)
Yen	122.79	0.2	0.2	6.7
GBP	1.31	0.0	0.0	(3.1)
CHF	1.08	(0.1)	(0.1)	(1.5)
AUD	0.75	0.6	0.6	3.9
USD Index	99.00	0.4	0.4	3.5
RUB*	118.69	0.0	0.0	58.9
BRL	0.22	1.4	1.4	21.3

Source: Bloomberg (*Market was Closed on Monday)

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,081.38	0.8	0.8	(4.7)
DJ Industrial	34,921.88	0.3	0.3	(3.9)
S&P 500	4,582.64	0.8	0.8	(3.9)
NASDAQ 100	14,532.55	1.9	1.9	(7.1)
STOXX 600	462.19	0.2	0.2	(8.7)
DAX	14,518.16	(0.1)	(0.1)	(11.4)
FTSE 100	7,558.92	0.3	0.3	(0.9)
CAC 40	6,731.37	0.1	0.1	(9.3)
Nikkei	27,736.47	0.1	0.1	(9.6)
MSCI EM	1,161.65	1.4	1.4	(5.7)
SHANGHAI SE Composite*	3,282.72	0.0	0.0	(9.9)
HANG SENG	22,502.31	2.1	2.1	(4.3)
BSE SENSEX	60,611.74	2.9	2.9	2.7
Bovespa	1,21,279.51	1.5	1.5	39.2
RTS	1,051.68	1.8	1.8	(34.1)

Source: Bloomberg (*\$ adjusted returns) (*Market was Closed on Monday)

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