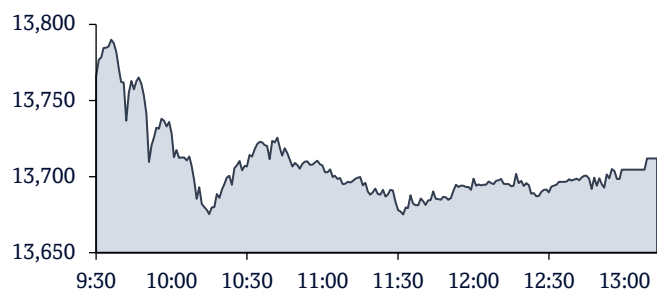


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.1% to close at 13,711.9. Losses were led by the Industrials and Telecoms indices, falling 0.7% each. Top losers were Qatar Insurance Company and Investment Holding Group, falling 4.0% and 2.5%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 10.0%, while Zad Holding Company was up 2.0%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.5% to close at 13,064.1. Gains were led by the Utilities and Software & Services indices, rising 2.9% and 1.4%, respectively. ACWA Power Co rose 7.8%, while Saudi Paper Manufacturing Co was up 6.6%.

Dubai: The DFM Index gained 2.1% to close at 3,484.4. The Investment & Financial Services index rose 3.9%, while the Real Estate & Construction index gained 3.8%. Emaar Properties rose 4.8%, while Dubai Financial Market was up 4.7%.

Abu Dhabi: The ADX General Index gained 0.6% to close at 9,829.35. The Real Estate index rose 2.13%, while the Energy index gained 1.9%. Commercial Bank International rose 5.6%, while Aldar Properties was up 2.7%.

Kuwait: The Kuwait All Share Index gained 0.1% to close at 8,124.3. The Real Estate index rose 0.5%, while the Banks index gained 0.4%. Gulf Franchising Holding Co rose 8.4%, while United Real Estate Company was up 7.1%.

Oman: The MSM 30 Index fell 1.0% to close at 4,232.5. Losses were led by the Financial and Services indices, falling 1.3% and 1.1%, respectively. Oman National Engineering & Investment Co. declined 8.4%, while Dhofar Generating Company was down 7.0%.

Bahrain: The BHB Index fell 0.2% to close at 2,075.4. Losses were led by the Materials and the Financials indices, declining marginally. Aluminium Bahrain declined 1.3%, while Al Salam Bank was down 1.1%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	2.04	10.0	0.2	1.8
Zad Holding Company	17.45	2.0	149.2	4.5
Qatar Navigation	8.39	1.8	1,951.9	9.8
Qatar Gas Transport Company Ltd.	3.57	1.4	4,751.4	8.2
Mannai Corporation	8.00	1.3	233.7	68.5

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Salam International Inv. Ltd.	1.08	0.9	53,248.3	31.9
Gulf International Services	2.04	(0.7)	35,978.8	18.6
Qatar Aluminum Manufacturing Co.	2.64	(1.6)	24,737.7	46.5
Investment Holding Group	2.38	(2.5)	14,297.9	93.2
Baladna	1.48	1.0	11,561.4	2.7

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	13,711.86	(0.1)	0.6	5.9	17.9	214.14	211,505.4	17.6	2.0	3.3
Dubai	3,484.38	2.1	3.1	3.9	9.0	149.22	118,204.9	16.4	1.2	2.7
Abu Dhabi	9,829.35	0.6	0.9	5.5	15.8	461.70	479,322.0	26.0	2.5	2.0
Saudi Arabia	13,064.11	0.5	0.9	3.8	15.8	2,401.27	3,151,439.8	28.3	2.8	2.0
Kuwait	8,124.34	0.1	1.0	6.4	15.4	259.24	155,624.5	20.7	1.8	1.9
Oman	4,232.54	(1.0)	(1.1)	4.4	2.5	19.83	19,508.6	12.1	0.8	3.7
Bahrain	2,075.40	(0.2)	2.1	5.7	15.5	7.54	33,375.8	8.8	1.0	4.4

Market Indicators	28 Mar 22	27 Mar 22	%Chg.
Value Traded (QR mn)	777.5	816.9	(4.8)
Exch. Market Cap. (QR mn)	772,199.4	774,475.3	(0.3)
Volume (mn)	246.0	220.6	11.5
Number of Transactions	20,811	16,380	27.1
Companies Traded	45	46	(2.2)
Market Breadth	13:30	21:18	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	27,976.65	(0.1)	0.6	21.6	17.6
All Share Index	4,379.44	(0.1)	0.5	18.4	179.3
Banks	5,890.60	(0.1)	1.1	18.7	18.5
Industrials	5,316.95	(0.7)	(0.6)	32.2	17.3
Transportation	3,969.62	1.5	0.7	11.6	14.7
Real Estate	1,939.26	(0.7)	(0.1)	11.4	21.6
Insurance	2,657.25	1.0	1.3	(2.6)	17.9
Telecoms	1,106.48	(0.7)	(1.2)	4.6	70.2
Consumer	8,458.71	0.3	0.5	2.9	23.1
Al Rayan Islamic Index	5,627.56	(0.3)	0.4	19.3	19.5

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
ACWA Power Co	Saudi Arabia	127.20	7.8	3,184.4	51.4
Emaar Properties	Dubai	5.85	4.8	39,049.8	19.6
Aldar Properties	Abu Dhabi	5.01	2.7	75,375.6	25.6
Ethiad Etisalat Co.	Saudi Arabia	41.00	2.6	2,483.2	31.6
BinDawood Holding Co	Saudi Arabia	99.80	2.4	431.5	4.2

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Bank of Oman	Oman	0.20	(4.9)	14.0	0.0
Abu Dhabi Islamic Bank	Abu Dhabi	8.81	(2.5)	3,562.5	28.2
HSBC Bank Oman	Oman	0.12	(2.5)	306.4	14.4
Mouwassat Medical Services	Saudi Arabia	213.80	(2.0)	68.9	23.0
Bank Sohar	Oman	0.11	(1.7)	1,007.6	(1.7)

Source: Bloomberg (* in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Insurance Company	2.42	(4.0)	3,037.3	(12.1)
Investment Holding Group	2.38	(2.5)	14,297.9	93.2
Aamal Company	1.26	(2.0)	5,204.6	16.0
Dlala Brokerage & Inv. Holding Co.	1.58	(1.9)	3,015.0	28.0
Qatari German Co for Med. Devices	2.48	(1.8)	3,771.1	(21.9)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	23.40	(0.3)	96,672.8	15.9
Gulf International Services	2.04	(0.7)	74,309.5	18.6
Qatar Aluminum Manufacturing Co.	2.64	(1.6)	65,770.3	46.5
Qatar Islamic Bank	24.50	(0.3)	63,545.0	33.7
Salam International Inv. Ltd.	1.08	0.9	57,933.3	31.9

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Qatar Market Commentary

- The QE Index declined 0.1% to close at 13,711.9. The Industrials and Telecoms indices led the losses. The index fell on the back of selling pressure from Qatari and Arab shareholders despite buying support from GCC and Foreign shareholders.
- Qatar Insurance Company and Investment Holding Group were the top losers, falling 4.0% and 2.5%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 10.0%, while Zad Holding Company was up 2.0%.
- Volume of shares traded on Monday rose by 11.5% to 246.0mn from 220.6mn on Sunday. However, as compared to the 30-day moving average of 295.7mn, volume for the day was 16.8% lower. Salam International Inv. Ltd. and Gulf International Services were the most active stocks, contributing 21.6% and 14.6% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	37.56%	39.44%	(14,575,513.4)
Qatari Institutions	15.63%	31.23%	(121,272,182.5)
Qatari	53.19%	70.67%	(135,847,695.9)
GCC Individuals	0.65%	0.85%	(1,620,787.8)
GCC Institutions	5.03%	4.02%	7,801,464.3
GCC	5.67%	4.87%	6,180,676.5
Arab Individuals	10.72%	10.99%	(2,078,353.2)
Arab Institutions	0.00%	0.00%	27,611.5
Arab	10.72%	10.99%	(2,050,741.7)
Foreigners Individuals	2.36%	2.38%	(118,341.7)
Foreigners Institutions	28.05%	11.10%	131,836,102.9
Foreigners	30.42%	13.48%	131,717,761.2

Source: Qatar Stock Exchange (*as a % of traded value)

Ratings, Earnings Releases, Global Economic Data and Earnings Calendar

Ratings Updates

Company	Agency	Market	Type*	Old Rating	New Rating	Rating Change	Outlook	Outlook Change
Gulf Bank	Fitch	Kuwait	Viability	bb+	bbb-	↑	-	-

Source: News reports, Bloomberg (* LTR - Long Term Rating, FSR - Financial Strength Rating)

Earnings Releases

Company	Market	Currency	Revenue (mn) 4Q2021	% Change YoY	Operating Profit (mn) 4Q2021	% Change YoY	Net Profit (mn) 4Q2021	% Change YoY
Saudi Printing & Packaging Co.*	Saudi Arabia	SR	783.6	2.1%	(23.2)	N/A	(59.3)	N/A
Saudi Real Estate Co.*	Saudi Arabia	SR	1,028.8	85.9%	119.1	N/A	54.9	N/A
Seera Group Holding*	Saudi Arabia	SR	24,669.2	13.7%	1,016.3	-38.8%	221.9	-75.6%
Northern Region Cement Co.*	Saudi Arabia	SR	561.9	-13.7%	120.8	-4.8%	106.7	-1.4%
Saudi Arabia Refineries Co.*	Saudi Arabia	SR	8.2	-51.4%	5.3	-62.1%	6.6	-50.7%
Abu Dhabi Ship Building Co.*	Abu Dhabi	AED	254.3	-0.2%	-	-	11.0	N/A

Source: Company data, DFM, ADX, MSM, TASI, BHB. (*Financial for FY2021)

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
03/28	US	U.S. Census Bureau	Wholesale Inventories MoM	Feb	2.10%	1.00%	0.80%

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2021 results	No. of days remaining	Status
ERES	Ezdan Holding Group	30-Mar-22	1	Due

Tickers	Company Name	Date of reporting 1Q2022 results	No. of days remaining	Status
QIBK	Qatar Islamic Bank	12-Apr-22	14	Due
QFLS	Qatar Fuel Company	13-Apr-22	15	Due
ABQK	Ahli Bank	19-Apr-22	21	Due

Source: QSE

Qatar

- Qatar's economy to expand 4.5% in 2022; prior +4.2%** – Qatar's economy will expand 4.5% in 2022 according to the latest results of a Bloomberg News survey of 12 economists conducted from March 18 to March 25. (Bloomberg)
- Qatar Electricity and Water Company's Joint venture, Nebras Power, signs an agreement to build and operate a large-scale CCGT power project in Uzbekistan** – Nebras Power Investment Management B.V. (NPIM), a wholly-owned subsidiary of Nebras Power QPSC, has successfully entered into a long-term Power Purchase Agreement (PPA) in Uzbekistan to construct and operate the Syrdarya II Combined Cycle Gas Thermal (CCGT) power plant in the central region of the country. The power purchase agreement was formalized at the 2022 Tashkent International Investment Forum with Uzbek government officials and members of Nebras Power's senior management team in attendance for the signing ceremony. Remarking on the announcement of Nebras entering into a long-term power agreement in a vibrant new market, Nebras Power's Chairman Mohammed Nasser Al-Hajri said: "Our overarching goal has always been to broaden and enrich our global asset portfolio. With our expansion into Uzbekistan, we have not only again effectively advanced this mission, but we are additionally endowing communities and cities throughout the country with access to a dedicated and clean source of energy." Nebras's CEO Khalid Mohammed Jolo also expressed his excitement about the company becoming a major energy player in the Central Asian country: "We are proud to be awarded this opportunity to develop and manage a large-scale power project in Uzbekistan. Moreover, Nebras promises to deliver significant technical and project expertise to support and strengthen the country's power industry." For their inaugural foray into Uzbekistan, Nebras Power partnered with an international consortium of power companies, including French company EDF (Électricité de France) and Japanese-based Sojitz Corporation and Kyuden Group. The alliance submitted the winning tender to build and manage the 1600 MW power facility in the region of Syrdarya, which is located approximately 150 km south of the capital city of Tashkent. Syrdarya II is contracted to provide power to the National Power Grid of Uzbekistan as part of a 25-year off-take agreement. It will be one of the nation's largest power generating facilities upon completion and will be instrumental in helping the country meet its growing energy demands from both industry and residential sectors. Enersok, a newly formed project company, will be tasked with carrying out the construction and management of Syrdarya II. As part of the sales purchase agreement, Nebras will control 33.3% of Enersok, while the remaining shares will be divided amongst EDF, Sojitz and Kyuden. The building of Syrdarya II will follow international guidelines on sustainability and conservation. Operations and maintenance will also adhere to stringent industry and environmental emission standards and protocols. The project has not yet broken ground, but construction is expected to begin by the end of this year and completion is projected by end of 2025 or early 2026. (QSE)
- Aamal AGM approves 5% cash dividend** – Aamal Company yesterday held its online Annual Extra Ordinary and Ordinary General Assembly Meetings led by the Chairman of the Board of Directors (BOD) Sheikh Faisal bin Qassim Al Thani. During the event, the General Assembly approved the Company's financial position for the financial year ended December 31, 2021, its business plans, as well as the proposal of the BOD to distribute dividends to the current shareholders at a sum of 5 percent of the nominal value of each share or QR0.05 per share. In his speech, Sheikh Faisal reiterated that Aamal has achieved out-standing results last year at all levels despite challenges the Company experienced in 2020. "I am proud of the contributions that Aamal made over the previous years to the sustainable development of the Qatari economy, and I look forward to building on what has been accomplished," he added. CEO and Managing Director of Aamal Sheikh Mohammed bin Faisal Al Thani, who delivered the annual report, said, "The FIFA World Cup will this year provide a significant economic boost to both Aamal and Qatar and, together with the opportunities generated by the Qatar National Vision 2030, and under

the wise leadership of our government, we expect increasing international recognition of Qatar as an attractive place to invest. These are exciting times for our country and for Aamal as we strive to continue to deliver value for all our stakeholders and continue to explore new opportunities that will help us deliver sustainable growth and profitability". He added, "Throughout the years, we maintained our commitment to corporate governance best practice and continued to incorporate environmental, social and governance considerations at the heart of our operations. For example, Doha Cables has started supplying lead-free cables to replace hazardous cables used in the oil and gas sector and we launched a new website, which is fully accessible to all users regardless of any disability. Our partnership with the Olympic Committee to support Qatar's Olympic Team further reflects Aamal's ongoing commitment to our community". During the meeting, the General Assembly also approved Aamal's Corporate Governance Report for the year ended December 31, 2021, as well as the company's Internal Controls over Financial Reporting (ICOFR) Report for the same period. The General Assembly also approved discharging Members of the Board of Directors from their liability for the year ended December 31, 2021. By secret ballot and cumulative vote count, the shareholders elected the following candidates to the Board of Directors of the company from the period between the end of the work of the Ordinary General Assembly on March 28, 2022 until the date of the General Assembly for the financial year ending on December 31, 2024: Sheikh Faisal bin Qassim Faisal Al Thani, Sheikh Mohammed bin Faisal Qassim Al Thani, Sheikh Jabor bin Abdul Rahman Al Thani, Sheikh Abdullah bin Hamad Qassim Al Thani, Sheikh Al Jazi bint Faisal Qassem Al Thani, Kamel Mohammed Al Agla, Sheikh Faisal bin Fahad Jassim Al Thani, Yousef bin Rashid Al Khater, and Ali Hussein Al Sadah. The General Assembly also approved appointing KPMG as the Company's External Auditor for the Financial Year of 2022 and finalized their fees. (Peninsula Qatar)

- Medicare Group Co: The EGM Endorses items on its agenda** – Medicare Group Co. announced the results of the EGM. The meeting was held on 28 March 2022 and the following resolution were approved. 1. The EGM approved the amendment of some articles of the company's Articles of Association in accordance with the Law No. (8) of 2021 amending Law No. (11) of 2015 regarding the Commercial Companies Law, in addition to amending some other articles and replacing some of the phrases contained in some articles of the Articles of Association. 2. The EGM approved the Board of Directors' recommendation to amend the second paragraph of Article (7) of the company's Articles of Association to increase the percentage of non-Qatari investors' ownership from 49% to 100% of the company's capital, after obtaining the necessary approvals from the competent authorities in accordance with the relevant laws. 3. The EGM approved the Board of Directors' recommendation to amend Article (2) of the company's Articles of Association by adding some objects. 4. The EGM Authorized the Chairman and Vice-Chairman of the Board of Directors to sign (one of them solo) the amended Articles of Association of the company before the competent authorities, take all necessary actions in order to implement the decisions of the Extraordinary General Meeting and publish the amendments in the Gazette. (QSE)
- Ezdan Holding Group postpones conference call for the year 2021** – Ezdan Holding Group has postponed the Conference Call that was supposed to be held on 29 March 2022 at 2:00 PM to 31 March 2022 at 2:00 PM to discuss the financial statements for the year ended on December 31, 2021. (QSE)
- Dlala Holding Company Postpones the date of the ordinary and extraordinary general assembly meeting** – Dlala Brokerage and Investment Holding Company will postpone the date of the Ordinary and Extraordinary General Assembly so that it will be on Wednesday, corresponding to 20 April 2022, by default via the Internet via the (Zoom) platform at exactly nine-thirty in the evening, Doha time. On 27 April 2022, via the Zoom platform, on the same date. We would also like to inform you that item No. (3) of the agenda of the Extraordinary General Assembly has been amended, related to the proposal to reduce the company's capital by 33%, or 93,772,800, so that the proposed capital after the reduction is 190,387,200, instead of 32,5%, or 92,352,000 So that



the company's proposed capital is 191,808,000 and the amendment of Article (6) of the company's articles of association accordingly. (QSE)

- Qatar Islamic Bank to disclose its Quarter 1 financial results on April 12** – Qatar Islamic Bank to disclose its financial statement for the period ending 31st March 2022 on 12/04/2022. (QSE)
- Investment Holding Group announces the closure of nominations of Independent members and Non-Independent members in its Board of Directors and the list of candidates** – Investment Holding Group announced the closure of the nomination period for four Independent members and seven Non-Independent members of the company's Board of Directors for a term of three (3) years (2022-2025), on Wednesday 23rd of March 2022 at 2:00pm. Accordingly, and based on the decision of the Board of Directors of Investment Holding Group, with reference number 69/2022, dated March 23, 2022, which accepted the candidacy of the thirteen candidates mentioned below, kindly find attached herewith the list of candidates for Independent and Non-Independent membership in the Board of Directors of Investment Holding Group, in accordance with article #5 of the Corporate Governance Code for Companies and Legal Entities Listed on the Main Market issued by Qatar Financial Markets Authority (QFMA) pursuant to Resolution No. 5 of 2016. The list of names and data of candidates for Independent membership in the Board of Directors of Investment Holding Group is as follows: i) Sheikh Suhaim Bin AbdulAziz Al Thani, ii) Mr. Ibrahim Abdulla Al-Abdulla, iii) Mr. Abdulla Darwish Al Darwish, iv) Dr. Bothaina Al Ansari, v) Mr. Mohammed Abdullah Mohammed Al Jumah. The list of names and data of candidates for Non-Independent membership in the Board of Directors of Investment Holding Group is as follows: i) Mr. Mohamad Moataz Mohamad Al-Khayat, ii) Mr. Ramez Mohamad Al-Khayat, iii) Mr. Khalid Ghanim Sultan Al Hodaifi Al Kuwari, iv) Mr. Hamad Ghanim Sultan Al Hodaifi Al Kuwari, v) Mr. Mohammed Ghanim Sultan Al Hodaifi Al Kuwari, vi) Mr. Hamad Hassan Al Jamali. Urbacon Trading and Contracting Company (CR No. 50788) - Represented by the candidate to represent the company in the membership of the Board of Directors, Mr. Iyad Ihsan Abdel Rahim. Highness Holding Company (CR No. 84643) Represented by the candidate to represent the company in the membership of the Board of Directors, Mr. Mohamad Mohamad Sadiq Al-Dawamaneh. Kindly note that the voting will be on the basis of secret ballot and cumulative voting, in accordance with article #29 of the company's articles of association, article #35 of the Corporate Governance Code No. 5 of 2016 and article #96 of the Commercial Companies Law. (QSE)
- Qatar Oman Investment Company: Postpones its AGM and EGM to 05 April 2022 due to lack of quorum** – Qatar Oman Investment Company announced that due to non-legal quorum for the AGM and EGM on 28 March 2022, therefore, it has been decided to postpone the meeting to 05 April 2022 at 09:30 PM at our Office. (QSE)
- 'BYH reflects housing industry's role in Qatar's construction boom'** – The Build Your House (BYH) Exhibition 2022 which opened under the patronage of the Prime Minister and Minister of Interior H E Sheikh Khalid bin Khalifa bin Abdulaziz Al Thani at the Qatar National Convention Centre (QNCC) yesterday, reflects the important role played by the housing industry in supporting Qatar's construction boom as the country moves towards the completion of various development projects under the Qatar National Vision 2030, Minister of Commerce and Industry H E Sheikh Mohammed bin Hamad bin Qassim Al Abdullah Al Thani has said. The Minister, who inaugurated the three-day event, toured the expo which features over 150 exhibitors showcasing the latest services and products in the house-building industry. In a statement, the Minister added that the exhibition provides visitors the opportunity to discover prominent technological developments and the best inter-national practices in the field of engineering, construction and design. BYH 2022 also forms a key platform to strike fruitful and successful partnerships with specialist companies and consultants in the field, in support of the national economy, he added. Speaking to The Peninsula on the sidelines of the expo, Petula Rame, Sales and Programs Manager at event organizer NeXTfairs said over QR600mn worth of deals are expected to be signed during the exhibition, amid a vibrant Qatari market that is moving towards a post-pandemic era. The last two editions of BYH have generated over QR400mn worth of deals per edition during the pandemic. (Peninsula Qatar)
- QNB Group to showcase cutting edge services at Smart City Expo Doha 2022** – As the Official Bank Sponsor of this year's edition of the Smart City Expo Doha 2022, QNB Group, the largest financial institution in the Middle East and Africa, is displaying its latest digital banking products and services at the bank's pavilion organized during the two-day event. This participation provides the bank with the unique opportunity to display its latest digital solutions and innovative products tailored to suit the changing needs of customers. It also affirms the bank's keenness to showcase its brand, the most valuable in the MEA, among the biggest international brands in digital and smart services during this event, bringing together experts from all over the world to discuss the smart city system in urban areas. The event demonstrates QNB Group's commitment to address customers' changing needs with the highest and most advanced levels of service including: QR Pay, QNB Pay, WeChat, FacePay, Smart Card Kiosk and QNB Simplify, which are some of the services available for visitors to experience at QNB Group's booth at the Expo. The booth's visitors will have chance to explore QR Pay through Mobile Banking, a new feature that enables customers to pay using a QR code at participating merchant partners and is available on both iOS and Android devices, along with simple and secured contactless payments through Apple Pay, Fitbit Pay and Garmin Pay. QNB was the first Bank in Qatar to introduce these payment options to customers. (Peninsula Qatar)
- QFC signs agreement with Bayt** – Qatar Financial Centre (QFC) has signed a Memorandum of Understanding (MoU) with Bayt.com, one of the most trusted and respected recruitment plat-forms in the region, to empower the local talent pool and entrepreneurs, as well as assist QFC firms to access Bayt network and support programs. Founded in 2000, Bayt is the largest marketplace that connects and brings together working professionals seeking jobs and potential employers under a single banner. This collaboration introduces QFC firms to Bayt's privilege client program, initiates the feasibility of on-boarding graduates to internships in QFC entities and spurs initiatives to up skill startup talents. Bayt shall also extend its products and services to QFC firms at a special rate. The agreement was signed by Sheikha Alanoud bint Hamad Al Thani, Deputy CEO & Chief Business Officer, QFC and Sinan Jaber, General Manager, Bayt. Under the MoU there will be mutual collaboration in innovative trends in the workforce such as hybrid work, learning, skills, career pathways, talent acquisition and internal mobility, talent intelligence, diversity, and organizational success. (Peninsula Qatar)
- Qatar's biggest property deal last week fetches QR14.5mn** – Qatar's biggest property deal in the third week of March generated QR14.5mn through the sale of a 6,425 square-meter vacant plot in Al Wakra, at QR210 per foot, according to Utopia Properties. In addition, a 3,139-sqm vacant plot in Al Daayen Municipality's Jeryan Jenaihat zone was sold for QR14.3mn, at QR280 per foot. Umm Slal Municipality's Al-Kharaitiyat zone witnessed a deal for a 3,139-sqm residential complex worth QR14 million, at QR414 per foot. The value of real estate transactions in Qatar recorded QR382.5 million in the third week of March with a growth of 61 percent compared to the previous week. While that period witnessed the execution of 99 real estate deals, with a growth of 34 percent and an average of QR3.9mn per deal, according to the data of the weekly real estate bulletin issued by the Real Estate Registration Department at the Ministry of Justice from March 13 to 17, 2022. (Qatar Tribune)
- Hassad: ready to meet any grain shortage** – Hassad, Qatar's premier investor in food and agribusiness, said it has developed a strategic rapid action plan to meet the local market needs of grains, oilseeds, and wheat in the event of any shortage or imbalance in the global supply chain. The plan will be executed through the company's international and local investments. Chief Executive Officer, Hassad Food, Eng. Mohamed bin Badr El Sadah commented: "We developed strategic rapid action plan in line with Hassad's investment strategy, to achieve food security for Qatar." He explained that Hassad could supply all types of grains, oilseeds, and wheat from several sources, including North America, South America, Turkey, Australia, and the Black Sea region. (Peninsula Qatar)
- Qatar welcomes nearly 58,000 cruise passengers in first half of season** – By implementing the latest travel safety regulations in co-ordination with qnbfs.com



stakeholders, Qatar Tourism (QT) successfully welcomed almost 58,000 passengers and crew members in the first half of the 2021- 22 cruise season, which started in early December and will run until June. In a statement yesterday, the QT said despite the unprecedented challenges posed by the coronavirus (Covid-19) pandemic, it took several steps to effectively resume cruise tourism, in co-operation with its national aviation partner Qatar Airways, the Port Authority, Mwan, the Ministry of Public Health, and other public and private sector partners. QT chairman and Qatar Airways Group Chief Executive HE Akbar alBaker said: "Thanks to the remarkable efforts of all our partners, we managed to successfully and safely resume cruise tourism, which is a crucial subsector that helps us showcase our authentic experiences to a large number of visitors within a short period of time." "The role of Mwan Qatar is highly commendable as they helped position Qatar as a popular destination for marine tourism in the region within a short span of just six seasons," he said. "We are now gearing up to witness a growth in passenger numbers particularly in the lead up to the FIFA World Cup Qatar 2022 with the opening of a permanent passenger terminal at Doha Port this summer." (Gulf-Times.com)

International

- Biden says budget targets Trump's 'fiscal mess,' raises taxes on wealthy** – US President Joe Biden on Monday submitted a \$5.79tn budget plan to Congress that calls for record peacetime military spending and further aid for Ukraine, while raising taxes for billionaires and companies and lowering government deficits. The budget proposal for the fiscal year starting Oct. 1, lays out Biden's priorities, including campaign promises to make the wealthy and companies pay more tax. It is merely a wish list as lawmakers on Capitol Hill make the final decisions on budget matters. House Speaker Nancy Pelosi said Congress looked forward to working on Biden's "bold fiscal blueprint," even as some fellow Democrats chafed at Biden's pledge to boost military spending. Biden's plan drew immediate criticism from Republicans, who together with moderate Democrats, killed similar tax proposals in the 2022 budget. "The budget I am releasing today sends a clear message to the American people (about) what we value: first, fiscal responsibility, second, safety and security, and thirdly ... the investments needed to build a better America," Biden told reporters at the White House. (Reuters)
- US goods trade deficit narrows in February; still near record highs** – The US trade deficit in goods narrowed in February, but the fall reversed only a fraction of the surge to a record high in January, suggesting that trade would again weigh on economic growth in the first quarter. Though the advance indicators report from the Commerce Department on Monday showed businesses continuing to restock last month, the pace slowed from late 2021, implying that there would probably be no contribution to gross domestic product growth from inventory investment either. The trade deficit last month fell 0.9% to \$106.6bn, the Commerce Department said on Monday. The goods trade deficit hit an all-time high of \$107.6bn in January. Exports increased 1.2% to \$157.2bn. Economists believe exports, which were not adjusted for inflation, were flattered by higher prices rather than increased volumes. A blockade of US-Canada border crossings by Canadian truck drivers last month likely reduced export volumes. The government will publish February's comprehensive trade report, which will include country data, next Tuesday. Last month's rise in goods exports was led by a 6.3% surge in shipments of consumer goods. Food exports accelerated 3.6%, while industrial supplies increased 2.6%. But motor vehicle exports dropped 3.4% as production continued to be hampered by a global semiconductor shortage. There were also substantial declines in exports of capital goods and other goods. (Reuters)
- US Treasury refines proposal to enforce 15% global minimum corporate tax** – The US Treasury on Monday proposed a new mechanism to comply with and enforce a 15% global corporate minimum tax agreed to last year by 136 countries, partly by denying deductions for taxes paid in jurisdictions with lower rates. The new Under Taxed Profits Rule proposed as part of President Joe Biden's fiscal 2023 budget plan would replace the current US Base Erosion Anti-Abuse Tax (BEAT) with a new system that would act as a "top-up tax" to ensure that multinational corporations pay an effective tax rate of at least 15%, the Treasury said in budget documents released on Monday. The global minimum tax deal negotiated through the Organization for Economic Cooperation and Development (OECD) is aimed at ending a downward competitive spiral of corporate rates and an erosion of government revenues while denying advantages to tax-haven countries. A key feature of Treasury's proposed rule is that it would generate additional revenue by denying deductions to companies to the extent that they are paying a tax rate below 15%, a US Treasury official told Reuters. (Reuters)
- Citi/YouGov: UK public inflation expectations hit new record high** – The British public's expectations for inflation over the next five to 10 years hit a record high this month, according to a survey that is likely to be noted with concern by the Bank of England. US bank Citi and polling firm YouGov said their gauge of expectations for inflation in five to 10 years' time rose to 4.4% in March from 4.1% in February. With inflation hitting its highest levels since the early 1990s - 6.2% in the latest data - the BoE is worried that expectations for rapidly rising prices will become embedded in the economy, causing a self-perpetuating wage-price spiral. The BoE raised interest rates earlier this month for the third meeting in a row but it softened its message about the outlook for further increases in borrowing costs. Monday's survey showed public inflation expectations for the coming 12 months also hit a record of 6.1%, up from 5.6% in February. Citi economist Benjamin Nabarro reiterated his warning of a growing risk that inflation expectations could become de-anchored and, although that was not his baseline expectation, "these risks do now merit particular vigilance." The Citi/YouGov survey, which dates back to 2005, polled 2,114 people between March 21-22. (Reuters)
- Ifo: German exporters' morale slumps on war in Ukraine** – Sentiment among German exporters suffered its biggest drop in March since the beginning of the coronavirus crisis hit morale in April 2020, plummeting because of the war in Ukraine, the Ifo economic institute said on Monday. An Ifo index on export expectations, based on a survey of about 2,300 manufacturing companies, fell to -2.3 points from 17.0 points in February. In April 2020, the index fell by 31.2 points at the beginning of the coronavirus crisis. "Growth in exports will slow down noticeably," Ifo President Clemens Fuest said in a statement, referring to the March reading. "Export expectations fell across all manufacturing industries." (Reuters)
- Shanghai locks down as COVID surges in China's financial hub** – China's financial hub of Shanghai launched a two-stage lockdown of its 26 million residents on Monday, closing bridges and tunnels and restricting highway traffic in a scramble to contain surging COVID-19 cases. The snap lockdown, announced by the local government late on Sunday, will split China's most populous city roughly along the Huangpu River for nine days to allow for "staggered" testing by healthcare workers in white hazmat suits. It is the biggest COVID-related disruption to hit Shanghai, and sent prices of commodities including oil and copper lower on fears that any further curbs could hurt demand in China, the world's second-largest economy. (Reuters)
- Japan to begin work on relief package to counter rising fuel, food costs** – Japan's prime minister will order the government on Tuesday to put together a fresh relief package by the end of April to cushion the economic blow from rising fuel and food costs, fanned by the Ukraine crisis. The order will likely intensify debate within the government and the ruling coalition over the scale of spending and source of funding, with some lawmakers calling for a package of around 10tn Yen (\$80.61bn). "We must respond flexibly to counter the impact on corporate activity and people's livelihood" from the Ukraine war-driven spike in raw material prices, Prime Minister Fumio Kishida told parliament on Monday, announcing his plan to make the order. Kishida is under pressure, including from his party's ruling coalition partner Komeito, to compile an extra budget, instead of relying solely on reserves set aside to cope with pandemic-related spending. (Reuters)
- BOJ policymakers saw need for easy policy despite rising prices** – Bank of Japan policymakers stressed the need to keep monetary policy ultra-loose, even as some of them saw signs of growing inflationary pressure from the Ukraine crisis, a summary of opinions at their March meeting showed on Tuesday. Japan's consumer inflation will clearly accelerate from April and may hover around 2% for some time due mainly to the boost from energy price rises, one member was quoted as saying. "As wholesale prices rise at

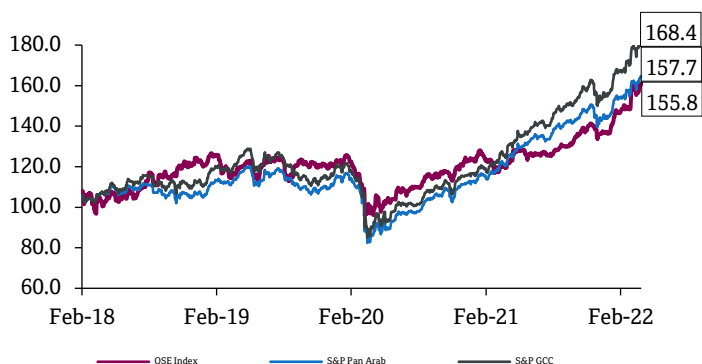
historical levels, upward pressure is gradually heightening for consumer inflation," another member said. Other members, however, warned such cost-push inflation will prove short-lived due to weak domestic demand, the summary showed. "Consumer inflation may move around 2% in the first half of fiscal 2022 due to rising raw material costs. But it could undershoot expectations in the latter half of the year if commodity prices turn down," one member said. (Reuters)

Regional

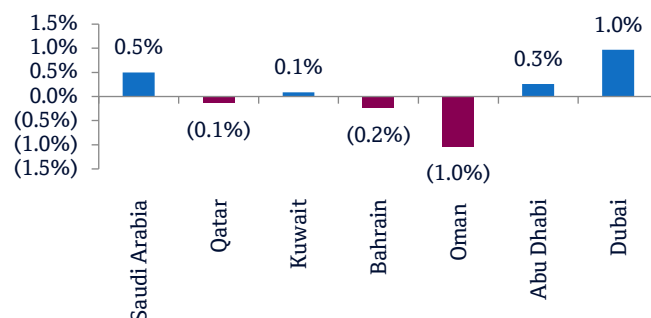
- Trade pact inked with UAE to set GCC template** – The free-trade agreement signed between India and the UAE on February 18 could be the template for another pact with the Gulf Cooperation Council (GCC), a bloc of six nations in the Middle East, as New Delhi aspires to boost its goods and services exports to the entire Arab world, India's envoy to the UAE told ET. Adopting the same template would mean the GCC nations - Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the UAE - may largely extend their market access to Indian goods and services barring specific items that have cultural and religious sensitivities of the region. In the UAE pact, the text of which was released only on Sunday, the Gulf nation placed just 187 tariff lines (out of a total of 7,851) in the negative list, many of those such as tobacco, wines and spirits being considered sin items there. (Bloomberg)
- GCC, South Korea Resume Free Trade Talks** – South Korea and the Gulf Cooperation Council (GCC) will kick off the fourth round of official talks for a bilateral free trade agreement (FTA) in Seoul on Monday, said Seoul's Ministry of Trade, Industry and Energy. The South Korean Yonhap news agency reported that the four-day talks will resume after a 13-year hiatus in a move to forge deeper economic ties. The six GCC countries, namely Saudi Arabia, the UAE, Kuwait, Bahrain, the Sultanate of Oman and Qatar supply South Korea with 59.8 percent of its crude oil imports, Yonhap reported. South Korea and the GCC agreed to push for a trade agreement in 2007 and had three rounds of talks between 2008 and 2009. But the negotiations have since stalled. However, the two sides agreed to resume these talks when President Moon Jae-in visited Saudi Arabia last year. (Bloomberg)
- GCC states need to remain focused on diversification despite rising oil prices'** – Oil producing countries in the GCC must remain focused on their economic diversification efforts and strategies to become knowledge-based economies despite the recent surge in global oil prices, Minister of State and Chairman of the Qatar Free Zones Authority (QFZA) H E Ahmad bin Mohamed Al Sayed said while addressing a panel discussion during the Doha Forum yesterday. Speaking on the topic 'Creating Sustainable Growth in the Gulf as the World Transitions to Net Zero', Minister Al Sayed said most Gulf countries have set diversification and sustainable growth as key elements of their national development strategies. However, at a time when the world is witnessing rising oil prices, increased oil demand and oil supply shortages, GCC countries must remain committed to their diversification targets, he said. "It is important to make sure that every country re-emphasize that economic diversification and creating a sustainable business environment is part of their national strategy, which is what most GCC states have. However, with oil prices going up and there is good surplus happening with the budget... I hope we will not forget to focus and to continue emphasizing on the importance of diversification here," the Minister said. (Peninsula Qatar)
- Consumer confidence in Saudi Arabia rises on economic incentives, oil prices surge** – Consumer confidence in Saudi Arabia has jumped to 48.4%, buoyed by economic incentives, oil price growth, and positive public news, according to a survey by D/A. The score is 1.6% away from net positive, according to the artificial intelligence-driven research company, and represents an increase of 4.6% from January to February, suggesting Saudis are optimistic about avoiding fallout from the current geopolitical conflict, the company said. The research also found that consumer sentiment towards the company was 92.8% in February, up by 1.5%, while business sentiment grew by 3.8% to 31.4%. Overall, GCC net consumer confidence reached 58.1%, up by 0.7%. However, employment consumer sentiment marginally fell by 0.1%, still remaining in high net positivity territory, which D/A said could be attributed to a calm market. (Zawya)
- Saudi MIS awarded three projects** – Al Moammar Information Systems Company (MIS) has been awarded three projects at a combined value of around SAR 126.8mn from the Ministry of Health, King Abdulaziz City for Science and Technology, and the General Office of the Presidency of State Security. Under a 12-month project worth SAR 79.81mn, the company will maintain the medical devices and equipment for Al Noor Specialized Hospital in Makkah, according to a bourse disclosure on Monday. Moreover, MIS will carry out infrastructure and hardware licenses for King Abdulaziz City at a total value of SAR 21.87mn. The company noted that the project will be implemented over 36 months. The Saudi listed firm will also run and maintain the main data center at the Presidency of State Security for 36 months with an estimated value of SAR 25.10mn. It is worth noting that in January, MIS signed two contracts with Edarat Communications and Information Technology Company at an aggregated amount of SAR 84.5mn. (Zawya)
- Saudi low-cost airline flynas to raise aircraft orders to 250** – Flynas, Saudi Arabia's first budget airline, is set to raise its new aircraft orders up to 250, as part of a strategy to tap into growth opportunities in domestic and international markets. The plan has been approved by the board of directors and will support the airline's ambition to become the "largest" low-cost airline and modern aircraft operator in the Middle East and North Africa (MENA) region, flynas said Monday. According to Bander Almohanna, the carrier's CEO and Managing Director, flynas is already in talks with aircraft manufacturers to expand its fleet. "We will explore aircraft of different capabilities to fly to new destinations, [thus] increasing the connection of the world to the kingdom," Almohanna said. (Zawya)
- Kingsmen Agency expands into Saudi Arabia** – Kingsmen Agency, a marketing management company dedicated to offering businesses high growth in and through the digital world, has opened a regional office in Saudi Arabia as part of its expansion plans. The new office named Media House is located in Dammam but will offer services across the Kingdom, including Riyadh, Khobar, Jubail, Jeddah, Makkah, Madinah and other cities. The Agency will cater to the rising demand for creativity, accuracy, and art in the field of web development, SEO, branding, design, production, and marketing in Saudi Arabia. (Zawya)
- Global Entrepreneurship Congress in Saudi sees signing agreements worth \$4.26bn on Day One** – The Global Entrepreneurship Congress, hosted in Riyadh under the patronage of HRH Prince Mohammed bin Salman bin Abdulaziz, Crown Prince, Deputy Prime Minister and Minister of Defense, witnessed the signing of 33 agreements, and the launch of several investment initiatives worth more than SR16bn (\$4.2bn), aimed at supporting entrepreneurship in various fields and enhancing the Kingdom's status as an attractive environment for pioneers, innovators and creators in the Middle East and North Africa. Saudi Aramco signed ten memoranda of cooperation and two agreements with local and international companies in digital transformation, information technology, and national development, while the Social Development Bank signed agreements with several entities including the Royal Commission in Yanbu and the National Entrepreneurship Institute (Riyadah) and announced the launch of several initiatives to support Empowering entrepreneurs valued at more than SR11bn (around \$3bn). The Saudi Venture Investment Company (SVC) signed agreements with several investment funds at a total of SR2.4 billion (more than \$656mn), while SABIC launched the "Nusaned Fund 2" with Al-Ahly Capital Holding worth SR750mn (\$200mn) to support start-up companies and develop the industrial sector. Cars24, an automotive e-commerce platform, Lenskart, the largest Asian optical eyewear retail chain, and Kitopi, a cloud-kitchen platform, signed memorandums of understanding (MOU) with the General Authority for Small and Medium Enterprises (Monsha'at) to support entrepreneurs in specialized fields. "Monsha'at" also signed an MoU with Saudi Authority for Data and Artificial Intelligence to launch the "Ruwad" initiative, and another MOU with the Royal Commission for Jubail and Yanbu, the Saudi Industrial Development Fund, and King Abdullah University of Science and Technology to cooperate in the fields of data, artificial intelligence, and SABIC, to boost cooperation in various initiatives for entrepreneurs and small and medium enterprises. Moreover, an agreement was also signed with Aljabr Finance Company to finance products for entrepreneurs and

small and medium enterprises, valued at SR20mn riyals (\$5.33mn). (Zawya)

- Saudi Arabia employs half a million citizens in 2021** – The total number of Saudis who entered the employment market during the year 2021 accounted for about 499,000, with an average hiring of 1,367 Saudis per day, according to a monitoring conducted by Okaz/Saudi Gazette based on recently released government reports. The total number of male and female Saudi employees in the local labour market reached about 2.25mn last year, and this marked an increase of 28.51% while comparing to the year 2020, when their number reached about 1.75mn. The total number of Saudi men who were employed last year accounted for about 323,000 employees, an increase of 28.09 percent over the year 2020, bringing their number to 1.47mn. The number of Saudi women who joined the employment market in 2021 reached 176,000, and this marked an increase of 29.31%, reaching their total number to about 778,000. With regard to non-Saudis, the number of workers witnessed a drop of 0.97 percent during the last year, with the difference between exit and entry of foreigners in the labor market accounted for about 2,000, bringing the total number of male and female expatriate workers in the market to about 6.27mn. The number of male workers who left the market was about 59,000 while those newly employed reached about 57,000. (Zawya)
- UAE will work with OPEC+ to stabilize oil market, says energy minister** – Oil producers who felt like outcasts at the COP 26 climate conference last year are now being treated like superheroes because their supplies are in strong demand, UAE energy minister Suhail al-Mazrouei said on Monday at an industry event. Mazrouei suggested it was not possible to underinvest and preach renewables and then ask for output boosts during a crunch -- long-term planning is needed. "I think in COP 26 all the producers felt they were uninvited and unwanted but now we are again superheroes, it's not going to work like that," he said. Resource-rich developing nations have often pushed back against calls for a rapid move away from fossil fuels, arguing for a more orderly transition. Mazrouei stressed the need for investment in oil and gas alongside renewables even though the energy transition is taking place, saying OPEC+ needs to replace at least 5-8mn barrels lost every year to keep production where it is. The United Arab Emirates will work with OPEC+ to make sure the energy market is stable, he said. The UAE is doing its best to raise capacity to 5mn barrels per day (bpd) but that does not mean it wants to act on its own or leave OPEC+, a group that includes the Organization of the Petroleum Exporting Countries, Russia and others, Mazrouei said. "We as a country are trying to do our best. We are investing and raising our capacity to 5mn barrels," he said. "But that does not mean that we will leave OPEC+ or do something unilaterally. We will work with this group to ensure that the market is stable." OPEC+ is scheduled to meet next on March 31. The group has been raising its output target by 400,000 barrels a day since August to ramp up production after historic cuts prompted as the pandemic slashed demand. (Zawya)
- Al Marri: UAE hopeful of 5%-6% economic growth in 2022 and beyond** – UAE is hoping the economy will grow by 5% to 6% this year as it recovers from the pandemic, and by the same pace over the next few years to help double the economy by 2031, its economy minister said on Wednesday. "The whole world is recovering, and I think we are in a recovery phase after the pandemic, (but) predicting growth as well this year is a challenge," Abdulla Bin Touq Al Marri told Reuters on the sidelines of the "Investopia" conference in Dubai, referring to the Russia-Ukraine war and oil prices. When asked if the economy will grow by 5% to 6% in 2022 as well, he said "that's what I hope, we are very ambitious, very positive... We want to double our economy by 2031." The IMF expects the UAE economy to grow by 3% this year after it expanded by 2.1% in 2021. The UAE's non-oil economy has benefited from public spending, credit growth, and improving business sentiment, and its hosting of the Dubai World EXPO has boosted tourism. (Zawya)
- Abu Dhabi Chamber discusses prospects of trade cooperation with Confederation of Indian Industry** – Within its efforts to promote industrial and investment cooperation with India, the Abu Dhabi Chamber of Commerce and Industry has organized a meeting with a high-level delegation from the Confederation of Indian Industry (CII). During the meeting, the visiting delegation was introduced to the available and promising business opportunities in Abu Dhabi through a video presentation on the investment environment of Abu Dhabi and the features offered for foreign investors looking to invest in the emirate. Saeed Ghumran Al Remeithi, Deputy Treasurer of the Abu Dhabi Chamber, headed the Emirati side of the meeting, accompanied by Mohamed Helal Al Mheiri, Director General of the Chamber, and a number of local businesses operating in Abu Dhabi, while the Indian side was represented by Director General of the CII, Chandrajit Banerjee, accompanied by Sanjiv Bajaj, President-Designate of the CII, along with a large number of Indian companies. (Zawya)
- Abu Dhabi sovereign fund pausing Russia investments** – Abu Dhabi's Mubadala Investment Company is pausing investments in Russia, which represent less than 1% of its portfolio, because of the Ukraine crisis, the chief executive of the \$243bn sovereign wealth fund said on Monday. This is the first comment by the top executive of Mubadala, Abu Dhabi's second biggest sovereign fund, about its Russian investments after Russia's invasion of Ukraine, which Moscow calls a "special military operation". The United Arab Emirates, a member of the OPEC+ oil producing group that includes Russia, did not support a U.N. Security Council vote to condemn the Russian invasion. (Reuters)
- Major banks join in \$1bn loan to KPC: Kuwait** – Japan's three biggest banks are teaming up with major US and European lenders to loan \$1bn to help Kuwait increase oil output, seeking to calm energy markets roiled by Russia's invasion of Ukraine, reports Al-Anba daily quoting Nikkei Asia newspaper. Mizuho Bank, Sumitomo Mitsui Banking Corp. and MUFG Bank are making the loan to Kuwait Petroleum Corp., along with HSBC and JPMorgan Chase. Mizuho is expected to be the lead underwriter. Japanese Trade Minister Koichi Hagiuda will meet with Kuwaiti Oil Minister Mohammed al-Fares as early as the coming week to sign off on the deal. Disruptions caused by the war in Ukraine and sanctions on Russia have dominated oil markets for the past few weeks, sending prices up and setting off a frantic scramble by governments to look for energy supplies from other regions. (Zawya)
- Bahrain Q4 real GDP +4.3% YoY: Cabinet statement** – Bahrain's real gross domestic product (GDP) grew 4.3% YoY during the fourth quarter of 2021, the Gulf country's cabinet said in a statement on Monday. Non-oil GDP increased 4.2%, while the oil sector grew 4.7% in the same period, it said. (Reuters)
- Fitch Affirms Bahrain at 'B+'; Outlook Stable** – Fitch Ratings has affirmed Bahrain's Long-Term Foreign-Currency Issuer Default Rating (IDR) at 'B+' with a Stable Outlook. Rating Strengths and Weaknesses: Bahrain's ratings are supported by strong financial backing from partners in the GCC, the high level of economic development and a robust macroeconomic outlook. Weak public finances, high fiscal dependence on oil revenue, low levels of FX reserves and political constraints on fiscal reform all weigh on the ratings, although fiscal consolidation has made significant progress since the launch of the 2018 Fiscal Balance Program (FBP), which was refreshed with additional measures in late 2021. (Bloomberg)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,936.63	(1.1)	(1.1)	5.9
Silver/Ounce	25.04	(1.9)	(1.9)	7.4
Crude Oil (Brent)/Barrel (FM Future)	112.97	(6.4)	(6.4)	45.2
Crude Oil (WTI)/Barrel (FM Future)	106.39	(6.6)	(6.6)	41.5
Natural Gas (Henry Hub)/MMBtu [†]	5.44	0.0	0.0	49.0
LPG Propane (Arab Gulf)/Ton [†]	149.25	0.0	0.0	33.0
LPG Butane (Arab Gulf)/Ton [†]	173.00	0.0	0.0	24.2
Euro	1.10	(0.1)	(0.1)	(3.5)
Yen	123.81	1.4	1.4	7.6
GBP	1.31	(0.8)	(0.8)	(3.4)
CHF	1.07	(0.6)	(0.6)	(2.6)
AUD	0.75	(0.6)	(0.6)	2.8
USD Index	99.28	0.5	0.5	3.8
RUB [†]	118.69	0.0	0.0	58.9
BRL	0.21	(1.3)	(1.3)	16.0

 Source: Bloomberg ([†]Market was closed on March 28, 2022)

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index [†]	3,049.11	0.0	0.0	(5.7)
DJ Industrial	34,763.95	(0.3)	(0.3)	(4.3)
S&P 500	4,544.06	0.0	0.0	(4.7)
NASDAQ 100	14,221.44	0.4	0.4	(9.1)
STOXX 600	455.22	0.2	0.2	(10.1)
DAX	14,475.02	1.0	1.0	(11.6)
FTSE 100	7,492.30	(0.8)	(0.8)	(2.0)
CAC 40	6,617.11	0.8	0.8	(10.9)
Nikkei	27,943.89	(2.1)	(2.1)	(9.7)
MSCI EM [†]	1,125.01	0.0	0.0	(8.7)
SHANGHAI SE Composite	3,214.50	(0.0)	(0.0)	(11.9)
HANG SENG	21,684.97	1.3	1.3	(7.7)
BSE SENSEX	57,593.49	0.7	0.7	(3.2)
Bovespa	1,18,261.43	(1.4)	(1.4)	30.6
RTS	823.04	(0.8)	(0.8)	(48.4)

 Source: Bloomberg (*\$ adjusted returns; [†]Market was closed on March 28, 2022)

Contacts

QNB Financial Services Co. W.L.L.
Contact Center: (+974) 4476 6666
info@qnbfs.com.qa
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

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