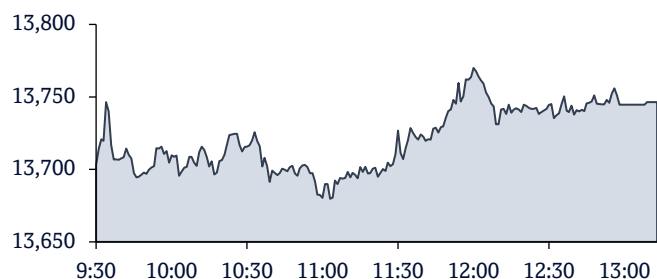


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index rose 0.7% to close at 13,746.4. Gains were led by the Industrials and Consumer Goods & Services indices, gaining 1.4% and 0.5%, respectively. Top gainers were Widam Food Company and Qatari German Co. for Med. Devices, rising 4.0% and 2.4%, respectively. Among the top losers, Doha Insurance Group fell 3.1%, while Qatar General Ins. & Reins. Co. was down 2.5%.

### GCC Commentary

**Saudi Arabia:** The TASI Index gained 1.2% to close at 12,591.7. Gains were led by the Media and Entertainment and Pharma, Biotech & Life Science indices, rising 6.0% and 5.1%, respectively. National Gas and Industrialization Co. rose 9.9%, while Saudi Printing and Packaging Co. was up 9.3%.

**Dubai:** The DFM Index gained marginally to close at 3,462.9. The Consumer Staples and Discretionary index rose 8.3%, while the Banks index gained 0.8%. Emirates Refreshments Company rose 8.3%, while Ektitab Holding Company was up 3.2%.

**Abu Dhabi:** The ADX General Index gained 0.6% to close at 10,097.5. The Healthcare index rose 1.4%, while the Telecommunication index gained 1.1%. Emirates Insurance Co. rose 14.9%, while Q Holding was up 9.0%.

**Kuwait:** The Kuwait All Share Index fell 0.3% to close at 7,786. The Technology index declined 0.6%, while the Banks index fell 0.5%. Almadar Investment Co. declined 3.9%, while Sokouk Holding Co. was down 3.6%.

**Oman:** The MSM 30 Index fell 0.3% to close at 4,537.7. Losses were led by the Services and Financial indices, falling 0.3% and 0.2%, respectively. The Financial Corporation Company declined 8.9%, while Dhofar Generating Company was down 7.4%.

**Bahrain:** The BHB Index fell marginally to close at 1,900.8. The Real Estate index declined 1.4%, while the Financials index was down marginally. Seef Properties declined 1.9%, while Bahrain Commercial Facilities was down 0.4%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Widam Food Company	3.22	4.0	1,523.1	(10.3)
Qatari German Co for Med. Devices	1.91	2.4	8,925.3	(39.9)
Industries Qatar	18.37	2.1	3,785.3	18.6
Mesaieed Petrochemical Holding	2.70	1.9	7,796.1	29.0
Qatar Industrial Manufacturing Co	3.59	1.8	9.4	16.8

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.92	1.1	12,109.4	6.8
Gulf International Services	2.15	0.7	10,959.7	25.3
Qatari German Co for Med. Devices	1.91	2.4	8,925.3	(39.9)
Estithmar Holding	2.23	0.9	7,839.0	81.0
Mesaieed Petrochemical Holding	2.70	1.9	7,796.1	29.0

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	13,746.39	0.7	(1.9)	2.8	18.2	125.74	207,382.7	15.9	1.9	3.2
Dubai*	3,462.89	0.0	0.0	3.7	8.4	100.10	156,366.1	10.6	1.2	2.6
Abu Dhabi*	10,097.50	0.6	0.6	4.3	18.7	354.24	576,848.5	20.1	2.9	1.9
Saudi Arabia	12,591.74	1.2	(0.2)	3.2	11.6	1,514.44	3,165,350.1	20.8	2.6	2.4
Kuwait	7,785.95	(0.3)	1.3	0.9	10.5	155.77	149,831.6	17.6	1.8	2.8
Oman	4,537.71	(0.3)	(1.5)	0.1	9.9	5.62	21,184.6	13.0	0.9	4.5
Bahrain	1,900.76	(0.0)	0.2	(0.2)	5.8	2.08	30,541.2	6.5	0.9	5.6

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades, if any, # Data as of August 26, 2022)

Market Indicators	25 Aug 22	24 Aug 22	%Chg.
Value Traded (QR mn)	462.2	504.0	(8.3)
Exch. Market Cap. (QR mn)	764,685.4	760,153.5	0.6
Volume (mn)	110.4	135.3	(18.4)
Number of Transactions	15,278	15,233	0.3
Companies Traded	45	44	2.3
Market Breadth	33:6	29:13	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	28,157.07	0.7	(1.9)	22.3	15.9
All Share Index	4,350.84	0.6	(2.3)	17.7	161.9
Banks	5,725.95	0.4	(4.6)	15.4	17.4
Industrials	5,006.79	1.4	1.3	24.4	13.4
Transportation	4,901.11	0.3	(0.5)	37.8	15.7
Real Estate	1,985.95	0.3	(0.7)	14.1	21.1
Insurance	2,650.90	0.2	(0.3)	(2.8)	16.5
Telecoms	1,311.45	0.1	(1.8)	24.0	13.7
Consumer	9,061.13	0.5	1.4	10.3	25.4
Al Rayan Islamic Index	5,728.11	0.6	(1.4)	21.4	13.0

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Dar Al Arkan Real Estate	Saudi Arabia	13.94	4.7	19,326.3	38.6
Advanced Petrochem. Co.	Saudi Arabia	53.00	3.1	277.3	(9.6)
Bank Al-Jazira	Saudi Arabia	24.28	2.0	2,818.7	25.8
Banque Saudi Fransi	Saudi Arabia	52.30	1.9	360.6	10.7
Al Rajhi Bank	Saudi Arabia	92.00	1.5	4,400.6	3.8

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Kuwait Finance House	Kuwait	0.90	(1.7)	19,320.0	19.5
Qatar Electricity & Water Co.	Qatar	19.80	(1.0)	803.3	19.3
Savola Group	Saudi Arabia	33.00	(0.9)	532.6	3.3
Mobile Telecom. Co.	Kuwait	0.62	(0.5)	2,531.0	4.2
United Electronics Company	Saudi Arabia	122.60	(0.2)	73.8	(9.5)

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Doha Insurance Group	2.28	(3.1)	1,561.7	18.5
Qatar General Ins. & Reins. Co.	1.95	(2.5)	111.0	(2.5)
Qatar Electricity & Water Co.	19.80	(1.0)	803.3	19.3
Qatar First Bank	1.39	(0.6)	2,159.3	(11.4)
Al Meera Consumer Goods Co.	18.06	(0.2)	72.4	(7.9)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Industries Qatar	18.37	2.1	69,319.9	18.6
QNB Group	21.10	0.0	64,048.6	4.5
The Commercial Bank	7.62	1.5	44,155.7	12.8
Gulf International Services	2.15	0.7	23,628.5	25.3
Qatar Aluminum Manufacturing Co.	1.92	1.1	23,198.1	6.8

### Qatar Market Commentary

- The QE Index rose 0.7% to close at 13,746.4. The Industrials and Consumer Goods & Services indices led the gains. The index rose on the back of buying support from GCC and foreign shareholders despite selling pressure from Qatari and Arab shareholders.
- Widam Food Company and Qatari German Co. for Med. Devices were the top gainers, rising 4.0% and 2.4%, respectively. Among the top losers, Doha Insurance Group fell 3.1%, while Qatar General Ins. & Reins. Co. was down 2.5%.
- Volume of shares traded on Thursday fell by 18.4% to 110.4mn from 135.3mn on Wednesday. Further, as compared to the 30-day moving average of 212.8mn, volume for the day was 48.1% lower. Qatar Aluminum Manufacturing Co. and Gulf International Services were the most active stocks, contributing 11.0% and 9.9% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	32.57%	39.59%	(32,443,536.2)
Qatari Institutions	19.68%	16.32%	15,527,823.5
<b>Qatari</b>	<b>52.26%</b>	<b>55.92%</b>	<b>(16,915,712.7)</b>
GCC Individuals	0.30%	0.43%	(585,581.3)
GCC Institutions	4.60%	3.30%	6,003,951.4
<b>GCC</b>	<b>4.90%</b>	<b>3.73%</b>	<b>5,418,370.1</b>
Arab Individuals	8.22%	9.10%	(4,103,683.1)
Arab Institutions	0.00%	0.30%	(1,384,510.8)
<b>Arab</b>	<b>8.22%</b>	<b>9.40%</b>	<b>(5,488,193.9)</b>
Foreigners Individuals	2.18%	3.34%	(5,386,901.7)
Foreigners Institutions	32.45%	27.61%	22,372,438.3
<b>Foreigners</b>	<b>34.63%</b>	<b>30.95%</b>	<b>16,985,536.5</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

### Earnings Releases and Global Economic Data

#### Earnings Releases

Company	Market	Currency	Revenue (mn) 2Q2022	% Change YoY	Operating Profit (mn) 2Q2022	% Change YoY	Net Profit (mn) 2Q2022	% Change YoY
Tihama Advertising and Public Relations Co.	Saudi Arabia	SR	23.03	41.0%	-7.18	N/A	-7.39	N/A
Emaar The Economic City	Saudi Arabia	SR	78.00	-11.4%	-185.00	N/A	-247.00	N/A
Saudi Cable Co.	Saudi Arabia	SR	25.03	-39.5%	-36.06	N/A	-44.49	N/A
Batic Investments and Logistics Co.	Saudi Arabia	SR	100.42	-11.2%	-6.26	N/A	-12.72	N/A
Naqi Water Co.	Saudi Arabia	SR	78.77	-2.0%	22.31	-16.7%	21.29	-18.0%
Abdulmohsen Alhokair Group for Tourism and Development	Saudi Arabia	SR	172.07	-5.8%	-22.26	N/A	-34.97	N/A
Al-Babtain Power and Telecommunication Co.	Saudi Arabia	SR	358.60	-7.1%	23.60	-27.2%	10.50	-27.6%
Al Moammar Information Systems Co.	Saudi Arabia	SR	171.03	15.4%	21.79	21.2%	16.85	24.5%
Al Jouf Cement Co.	Saudi Arabia	SR	49.48	-7.9%	7.22	-44.9%	-1.73	N/A
Saudi Arabia Refineries Co.	Saudi Arabia	SR	22.49	190.9%	21.43	198.9%	21.01	194.3%
Al Gassim Investment Holding Co.	Saudi Arabia	SR	2.71	-3.8%	-0.09	N/A	-0.31	N/A
Kingdom Holding Co.	Saudi Arabia	SR	769.48	82.6%	634.47	18.3%	427.15	3.6%

Source: Company data, DFM, ADX, MSM, TASI, BHB. (#Values in Thousands, \*Financial for 2Q2022)

#### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
08-26	US	U.S. Census Bureau	Wholesale Inventories MoM	Jul P	0.80%	1.40%	1.90%
08-26	US	Bureau of Economic Analysis	Personal Income	Jul	0.20%	0.60%	0.70%
08-26	US	Bureau of Economic Analysis	Personal Spending	Jul	0.10%	0.50%	1.00%
08-26	Germany	GfK AG	GfK Consumer Confidence	Sep	-36.5	-32	-30.9
08-27	China	National Bureau of Statistics	Industrial Profits YTD YoY	Jul	N/A	N/A	1.00%
08-27	China	National Bureau of Statistics	Industrial Profits YoY	Jul	N/A	N/A	0.80%

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

### Qatar

- QNB Group unveils exciting initiatives in preparation for FIFA World Cup** – As part of its role as the Official Middle East and Africa Supporter of the FIFA World Cup Qatar 2022, QNB Group has unveiled its preparations for the World Cup and highlighted its main events, initiatives, products, and services planned to take place as the country approaches the long-awaited event hosted for the first time in the Middle East. Abdulla Mubarak Al Khalifa, Group Chief Executive Officer at QNB Group, emphasized on the importance of the Group's role as the official Middle East and Africa supporter of the World Cup. He said: "The Bank was an official supporter of the 2010 Qatari Bid Committee. Since then, QNB Group has been actively working on instilling sports as a culture locally, by highlighting its brand as a leading financial Qatari institution by supporting many local and international sports events. Today, we witness the outcome of our efforts over the years and consolidate our social responsibilities towards this distinguished football event." Al Khalifa

further affirmed the efforts made by the Group during this period to provide a new and unique experience that will enthrall visitors coming from all over the world. He stressed "the strength and ability of our globally recognized national institutions to create change and development in the largest sporting event on a local and international level. This experience benefits our institution and our beloved country Qatar, especially as this tournament will be a milestone for Qatar and the region". The group has formed a special committee designated to organize all FIFA operations during the tournament, to deliver an exceptional experience. QNB's preparations for the tournament were tested during the FIFA Arab Cup 2021, and the committee is currently working on several campaigns to further emphasized the tournament's uniqueness through its local and international branches. (Peninsula Qatar)

- QCB Governor chairs 56th Gulf Monetary Council Board Meeting** – Governor of Qatar Central Bank (QCB) HE Sheikh Bandar bin Mohammed bin Saud Al Thani, who is the Chairman of the Board of Directors of the [qnbfs.com](http://qnbfs.com)

Gulf Monetary Council, chaired the 56th meeting of the Board of Directors of the Gulf Monetary Council, which was held yesterday via video conference. The meeting dealt with a number of subjects on the agenda and took the appropriate measures regarding them. (Peninsula Qatar)

- Entertainment destination Al Maha Island to open on Nov 1** – Al Maha Island, located in Lusail near Place Vendome Mall, will open on November 1, 2022, Marwan Dimas, Group Chief Marketing and Communications Officer at Estithmar Holding, has disclosed. Speaking to Al Kass TV Channel, Dimas said that the 230,000sqm entertainment and leisure destination, which will house the Lusail Winter Wonderland, Nammos Beach Club, and Al Maha Arena, will start receiving visitors about two weeks ahead of the FIFA World Cup Qatar 2022. “Al Maha will be one of the ultimate entertainment destinations for visitors to the Qatar 2022 World Cup. The winter getaway will remain open each year from November to April for the best in fun and entertainment,” said Dimas. He said Al Maha Island would host Europe’s largest touring show, Gandeys Circus, with an international cast of 30 artists and live musicians. Al Maha Island, linked to the mainland via a causeway, is expected to attract over 1.5mn visitors annually. The Island’s key attraction is Lusail Winter Wonderland, a 93,000sqm theme park which will be open from November to March every year. (Peninsula Qatar)
- ESG among key concerns on Qatari business agenda** – Environment, social, and governance (ESG) has emerged in recent years as one most important topic on the Qatari business agenda, according to a new report. The report titled ‘Qatar’s Sustainable Economic Transition’, produced by Oxford Business Group (OBG), in partnership with LuLu Group International discusses how ESG policies are being embedded into the Qatari business environment and capital markets. “Key business stakeholders, such as investors, financiers, regulators, and customers are now expecting that ESG policy adoption and reporting will be part of a company’s long-term strategy for sustainable value creation and will be an increasingly important component of its relationship with the financial markets,” the report stated. According to the report, Qatar’s National Vision 2030 emphasizes that economic and societal development needs to be accomplished through responsible policies that demonstrate respect for communities and the environment. It stated that the Qatar Stock Exchange (QSE) has committed to promoting sustainable practices in the markets in the belief that corporations will only be successful in the long term if their models respect the triple bottom line of “profit, planet, and people.” Although the QSE encourages companies to consider international reporting standards, it has also developed a set of 34 key performance indicators (KPIs) that local companies can follow as they progress on their ESG journey, the report noted. The report said in 2016, the QSE joined the Sustainable Stock Exchanges (SSE) initiative of the UN, which is a platform to explore how stock exchanges can enhance ESG performance and encourage sustainable investment. The following year, the QSE introduced ESG Guidance featuring 34 KPIs to assist all listed companies that wish to incorporate ESG into their reporting processes. The QSE launched the ‘Sustainability & ESG Dashboard’ in 2018 – the first such platform in the GCC region to encourage listed companies to publicly disclose reliable information on their ESG performance. (Gulf Times)
- Realty deals exceed QR251mn last week** – The volume of real estate trading in sales contracts registered with the Department of Real Estate Registration at the Ministry of Justice (MOJ) during the period from August 14 to 18 amounted to QR251,962,793. The weekly bulletin issued by the department stated that the list of real estate traded for sale included vacant lands, houses, a multi-use building, tower, residential complex, apartment buildings, and shops. Sales operations were concentrated in the municipalities of Al Rayyan, Doha, Al Daayen, Umm Salal, Al Khor, Al Dhakira, Al Wakra, Al Shamal, and Ash-Shahaniyah. The trading volume during the period from August 7 to 14 amounted to QR265,067,325. (Peninsula Qatar)
- Realty deals worth QR6.37bn inked in Q2** – Qatar’s real estate sector witnessed deals worth QR6.37bn in the second quarter (Q2) of the year. A total of 1,203 transactions were registered in the country, according to Ministry of Justice data. The real estate transactions achieved its highest levels during June 2022 with a total value of QR2.83bn and compared to the second quarter of 2021, the number of real estate index increased. While May 2022 recorded a decrease compared to May 2021 with a total value of QR1.35bn. Whereas, April of this year recorded an increase compared to April 2021, with a total value of QR2.18bn. According to the data, the real estate market index revealed during the second quarter of 2022, Doha Municipality followed by Al Rayyan Municipality and then Al Daayen were the most active in terms of financial value, as the financial value of the transactions of the Doha Municipality reached QR2.85bn and Al Rayyan Municipality ranked second with a trading value of 1.86bn. Al Daayen Municipality comes in the third place, with the value of transactions amounting to QR831m. The most active municipalities during Q2, 2022 in the number of properties sold were Doha Municipality with 28%, followed by Al Rayyan Municipality with 26%, and then Al Daayen Municipality with 18%. While the municipalities that were the most active during the second quarter of 2021 in the number of properties sold were: Al Daayen Municipality with 26%, followed by Doha Municipality and Al Rayyan Municipality with 22%. (Peninsula Qatar)
- Live it All in Qatar’: Endless offerings for Qatar 2022 fans** – Qatar will offer a wide array of entertainment options, besides cultural and adventure activities for fans from across the globe during the FIFA World Cup Qatar 2022. A detailed brochure issued by Supreme Committee for Delivery and Legacy ‘Live it All in Qatar’ has listed what Qatar has to offer during the tournament. The brochure has published details such as the nature of activities, venue, date, time, access and nearest metro station. The brochure welcoming fans has said, “Come to Qatar for the football. Stay for non-stop amazing experiences, electrifying performances and events.” “Nothing beats being here (in Qatar) during the tournament of a lifetime,” it added. The brochure has categorized the offerings into entertainment destinations, mega attractions, cultural discover, and endless adventure. Under entertainment destinations it has listed FIFA Fan Festival at Al Bidda Park which will offer 100 hours of live music by international and regional artists and activities in an area of 500,000m<sup>2</sup>; the Cor-niche, which will host Qatar’s global street carnival along Doha’s iconic 6km waterfront and it will have more than 150 food outlets, 4 live stages and would host 70,000 people at a time; Lusail Boulevard where street entertainment, parades, concerts and performances will be staged; the 974 Beach Club, which is inspired by the distinctive Stadium 974 design where fans can enjoy a beach life. It will be along 1.2km of sandy beach, with a 15,000 capacity will have more than 50 restaurants offering global and local cuisine, 20 exhilarating water sports and activities, 30 retail outlets and 12 VIP areas. Arcadia Spectacular will be a global stage of techno and house music and in a 40,000m<sup>2</sup> space over 200,000 attendees will be able to enjoy live shows by internationally renowned artists and DJs. (Peninsula Qatar)
- Demand for Hayya cards, accommodation picks up** – CEO of FIFA World Cup Qatar 2022 Nasser Al Khater said that demand for Hayya cards and accommodation has picked up and the world football governing body estimates that the showpiece event’s returns could reach \$6bn. Al Khater talking to Qatar News Agency (QNA) said that the start date of the World Cup was changed following an agreement of all designated bodies after it was approved by the FIFA Council and Qatar and Ecuador who will now feature in the opening match. He added that advancing the opening match by a day was welcomed by the carriers and sponsors as well. He said the Qatar-Ecuador clash will be the only match for that day, giving it bigger momentum and high viewership potential. Squashing rumors on high accommodation prices for the World Cup, Al Khater noted that some hotel rooms are selling at \$80 a night at the most, with more luxurious options selling at \$5478 a night, stressing that there are options at each price point. He added that there are also villas, hotel apartments, and camping sites available, and that prices are being updated regularly in light of the new supply of hotel rooms and apartments that have become available. On ticket sales, he said that they are seeing strong demand that surprised FIFA officials. He said that Mexico Vs Argentina match was the best-selling, followed by Saudi Arabia Vs Argentina. Tickets for both the matches have been sold out. (Peninsula Qatar)
- Qatar Tourism launches stopover campaign with David Beckham** – Qatar Tourism has launched a new stopover holiday campaign featuring David Beckham to support the country’s tourism goals and ambition to attract more than 6mn visitors a year by 2030. The campaign reveals Beckham’s



action-packed adventure around the country over the course of 48 hours, showing how Qatar offers visitors everything from cultural hotspots to scenic landscapes. Led by passionate local personalities, Beckham is seen discovering the country as he explores the winding spice markets of Souq Waqif, soaks up local street art, cooks tacos infused with local flavors, camps in the desert, and sightsees around Doha by motorbike. Commenting on the launch of the campaign, Chairman of Qatar Tourism and Qatar Airways Group Chief Executive, HE Akbar Al Baker, said: "It has been a pleasure to welcome David to Qatar, where he has immersed himself in the culture and experienced first-hand the warm hospitality of our people. I encourage the millions who transit through Qatar every year to follow in David's footsteps and create their own exciting adventure and memories. We have something for everyone at incredible value, whether it's sun, sea and sand, rich heritage and culture, surprising nature, or a modern and fun city break." (Peninsula Qatar)

- Plantation initiatives to help reach net-zero goal by 2050** – A number of plantation initiatives undertaken by Qatar, coupled with a comprehensive climate action plan, will help the country reach net-zero carbon emissions by 2050, an official has said. "Qatar is running a massive integrated program to protect the environment and address climate change by reducing its carbon footprint," said Dr. Mohammad bin Saif Al Kuwari, Adviser at the Office of the Minister of Environment and Climate Change. Among Qatar's many environmental initiatives is the campaign to plant 10mn trees by 2030. The official said that mangroves, which absorb carbon dioxide from the atmosphere at an impressive rate, would also be a significant part of the 10mn trees target. Speaking to Qatar Radio, he said "Plant Million Tree" by 2022 and 10mn trees by 2030 are among major initiatives of the country in addressing the issue of global warming. He said types of trees that suite local environment, sustain dry climate and consume less water will be selected for the 10mn trees initiative. "Qatar has about 500 kilometers long coastal areas with potential for mangrove plantation. Mangroves are absorbing carbon dioxide from the atmosphere at an impressive rate," said Al Kuwari. (Peninsula Qatar)
- West Bay North Beach to become tourist destination for World Cup** – The West Bay North Beach is all set to become an entertainment destination for families and tourists during the FIFA World Cup Qatar 2022. The beach will have a celebration site to be used as a fan zone while providing areas for marine sports and eateries. The Supervisory Committee of Beautification of Roads and Public Places in Qatar is working on the project, located along the business district in Doha, 10 minutes away from West Bay Metro Station and adjacent to a number of leading shopping outlets, parks and hotels, local Arabic daily Arrayah reported. As part of the first phase, six beaches will be delivered for hotels surrounding West Bay to enhance tourism, while the second phase will be announced at a later stage. There will be cafes on the beaches with a unique and modern design and outdoor space that overlooks the sea. Within each service building there are toilets, changing rooms, separate prayer rooms for men and women and showers to serve the restaurants and beach visitors. The project also includes children's play areas, and beach play areas such as volleyball and beach soccer. The distinctive design lighting network and quiet night lighting is supported by advanced technology including surveillance cameras and Wi-Fi. (Gulf Times)

### International

- US economy contracts mildly in second quarter; no sign of recession in underlying data** – The US economy contracted at a more moderate pace than initially thought in the second quarter as consumer spending blunted some of the drag from a sharp slowdown in inventory accumulation, dispelling fears that a recession was underway. That was underscored by details of the report from the Commerce Department on Thursday, showing the economy growing steadily last quarter when measured from the income side. The underlying economic strength fits in with recent upbeat readings on the labor market, retail sales and industrial production. "We have had a tremendous recovery, this is a mid-cycle slowdown and not a recession," said Brian Bethune, an economics professor at Boston College. "Employment is still growing, which means basically, production is still growing, but there are these supply chain problems." Gross domestic product shrank at a 0.6% annualized rate last quarter, the government said in its second estimate of GDP. That was an

upward revision from the previously estimated 0.9% pace of decline. The economy contracted at a 1.6% rate in the first quarter. Economists polled by Reuters had expected GDP would be revised slightly up to show output falling at a 0.8% rate. (Reuters)

- US consumer sentiment improves further in August; near-term inflation expectations fall** – US consumer sentiment improved further in August and households' near-term inflation expectations fell to an eight-month low amid declining gasoline prices, a survey released on Friday showed. The University of Michigan's final August reading on the overall index on consumer sentiment came in at 58.2, up from 55.1 earlier this month and 51.5 in July. The survey's one-year inflation expectations fell to an eight-month low of 4.8% from 5.2% in July, while the survey's five-year inflation outlook was unchanged at 2.9%, holding within the range that has prevailed for the past year. (Reuters)
- Experian: US consumers borrow at record levels as car prices surge** – US consumers are responding to surging prices for new cars and trucks by going deeper into debt, pushing the average new vehicle loan to a record-high \$40,290 during the second quarter, credit monitoring company Experian said Thursday. The average monthly payment for a new vehicle loan rose to \$667 in the second quarter, up nearly 15% from a year earlier, Experian said in its latest report on the automotive finance market. The average amount borrowed rose 13.2%, Experian said. The length of the average new vehicle loan stayed flat in the second quarter compared to a year ago at just over 69 months. Used car buyers also are borrowing more. The average used vehicle loan jumped 18.7% to \$28,534, with an average monthly payment of \$515, up 17%. Despite the Federal Reserve's efforts to cool the economy by raising interest rates, prices of new vehicles in the United States have been rising faster than overall inflation rate for much of the year. Automakers say they still cannot keep pace with demand because of shortages of semiconductors and other supply chain snarls. (Reuters)
- Gasoline price drop restrains US consumer spending; monthly inflation brakes sharply** – US consumer spending barely rose in July as falling gasoline prices hurt sales at service stations, but monthly inflation slowed sharply, which could reduce the need for the Federal Reserve to deliver other three-quarters of a percentage point interest rate hike next month. Though the report from the Commerce Department on Friday showed a modest gain in personal income last month, wages increased strongly. That could help to underpin consumer spending and keep the economy growing, albeit moderately. The slowdown in inflation is likely to be welcomed by US central bank officials. Fed Chair Jerome Powell told the annual Jackson Hole global central banking conference in Wyoming on Friday that the US will need tight monetary policy "for some time." Powell gave no indication of how high interest rates might rise before the Fed is done. The central bank has raised its policy rate by 225 basis points since March. "With gasoline prices on track for an even larger fall than in July, and mounting signs that core goods inflation is stepping down, we suspect that could clear the way for a smaller 50 basis points hike in September," said Michael Pearce, a senior US economist at Capital Economics in New York. Consumer spending, which accounts for more than two-thirds of US economic activity, edged up 0.1% last month after advancing 1.0% in June. Economists polled by Reuters had forecast consumer spending would gain 0.4%. The national average gasoline price dropped to about \$4.27 per gallon in the last week of July after hitting an all-time high just above \$5 in mid-June, according to data from motorist advocacy group AAA. (Reuters)
- Fed's Mester: no 'lean' on size of Sept rate hike, depends on inflation** – Cleveland Federal Reserve Bank President Loretta Mester on Saturday said she would base her decision on whether to back a third straight 75-basis point interest rate hike next month on US inflation data, not the closely-watched jobs report. Fed Chair Jerome Powell on Friday said the Fed will raise borrowing costs high enough to start biting into growth, soften the labor market and bring down inflation, but said the size of September's rate hike would depend on the "totality" of the data before then. The US Labor Department releases its estimate for September job gains next Friday, and for the consumer price index a week before the Fed's Sept. 20-21 meeting. The University of Michigan will publish its closely watched inflation expectations data on Sept. 16. "I don't have a



lean at this point," Mester told Reuters on the sidelines of the annual central bankers' conference in Jackson Hole, Wyoming, adding data on inflation and the inflation outlook will guide her calculus. "We haven't really seen, to my satisfaction, convincing evidence that inflation is on a downward path - I'm not even convinced it's peaked yet." Mester also said she envisions raising the US central bank's policy rate to a little above 4% by early next year and then holding it there for all of 2023. The Fed currently targets its policy rate in the 2.25%-2.5% range. (Reuters)

- UK consumers, facing inflation leap, cut spending on cards again** – British consumers' spending on credit and debit cards fell by four percentage points over the week to Aug. 18, weekly data collated by the Office for National Statistics showed, adding to signs of how households are feeling the hit from high inflation. Credit and debit card spending - based on Bank of England CHAPS interbank payment flows, and not seasonally or inflation adjusted - showed the largest weekly falls were in "delayable" and "social" spending, down by eight and four points respectively, the ONS said. Britain's economy is forecast by the BoE to go into a recession later this year as surging energy bills help to drive inflation higher into the double digits. (Reuters)
- British household energy bills to jump 80% to over \$4,000 a year** – British energy bills will jump 80% to an average of 3,549 pounds (\$4,188) a year from October, the regulator said on Friday, plunging millions of households into fuel poverty and businesses into jeopardy unless the government steps in. Ofgem CEO Jonathan Brearley said the rise would have a massive impact on households across Britain, and another increase was likely in January as Russia's move to throttle European supplies drives wholesale gas prices to record highs. "This is a catastrophe," Britain's leading consumer rights champion Martin Lewis said, warning that people would die if they refused to cook food or heat their homes this winter. Brearley said the government response needed to match the scale of the crisis with "urgent and decisive" action. Prime Minister Boris Johnson, who has less than two weeks left in office, said his successor would announce "extra cash" targeted at the most vulnerable next month. (Reuters)
- China July industrial profits down as COVID curbs, heatwaves hit** – Profits at China's industrial firms sank in July, reversing previous gains as fresh COVID-19 curbs dragged down demand and squeezed factory margins, while power shortages due to heatwaves threatened production. Profits at China's industrial firms fell 1.1% in January-July from a year earlier, wiping out the 1.0% growth logged during the first six months, the National Bureau of Statistics said on Saturday. The bureau did not report standalone figures for July. (Reuters)
- Reuters poll: Japan's wage growth to lag inflation over next 12 months** – Japanese wages are unlikely to grow as much as nationwide consumer prices over the coming year, almost 80% of economists said in a Reuters poll, which would be bad news for an economy that has hardly seen any real wage growth for more than two decades. In a sign of further gloom, the world's third-largest economy will likely expand at a much weaker pace than previously thought this quarter, the poll showed, as it braces for fallout from a slowdown in the United States, China and Europe. The prospect that nominal wage growth will lag price increases raises the risk that households could tighten their purse strings, further hurting the economy. "It's certain that price growth will be greater (than that of wages) over the coming 12 months," said Hiroshi Namioka, chief strategist, and fund manager at T&D Asset Management. "While wages are rising, it's hard to expect them to increase more than CPI." Japan's average wages have hardly risen since the early 1990s and were the lowest among Group of Seven (G7) economies last year, according to OECD data. That is despite some signs wages are picking up as a rapidly ageing population aggravates labor shortages, and labor unions could step up demands for increasingly big pay rises next year. (Reuters)
- Japan's factory output likely fell back into contraction in July** – Japanese factories likely cut back output in July after the prior months near double-digit surge, a Reuters poll showed on Friday, as manufacturers struggled to shake off the drag from supply disruptions and a high-tech chip shortage. Industrial production in the world's third-largest economy likely slipped 0.5% in July from the previous month, according to the median forecast of 18 economists in the poll. Output had surged 9.2% in June after

China eased COVID-19 curbs and the major Chinese city of Shanghai came out of a pandemic lockdown at the beginning of that month. Japan's economy rebounded at a slower-than-expected pace in the second quarter from a COVID-induced slump, data showed this month, while growing fears of a global slowdown are clouding the outlook for the trade-reliant nation. Takeshi Minami, chief economist at Norinchukin Research Institute, cautioned that Japanese manufacturers were unlikely to be out of the woods, adding that he expected demand for their products to stagnate ahead. "As for the outlook, the semiconductor shortage is becoming chronic and caution about surging prices and the acceleration of interest rate hikes overseas is high," he added. (Reuters)

### Regional

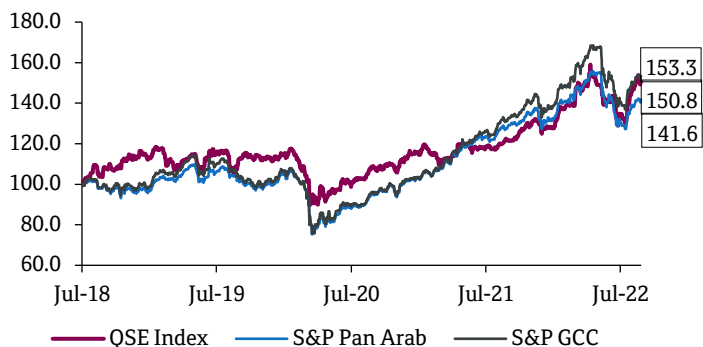
- GCC loan-to-deposit ratio below 80% for first time in 7 quarters** – The Gulf region's loan-to-deposit ratio fell by 160 basis points in the second quarter of 2022, due to higher customer deposits and slightly slower lending activity, according to a report released by KAMCO invest. Customer deposits in the Gulf region recorded a year high of 4% month-on-month in the second quarter to reach \$2.2tn. The Gulf region's aggregate gross loans remained potent throughout the quarter, having risen by 2% quarter-on-quarter, leading to stronger loan books by the end of the second quarter of 2022. Net loans, however, saw a slightly slower growth rate, increasing by just 1.9% in the second quarter, according to KAMCO's report. A drop in the loan-to-deposit ratio of the Gulf Cooperation Council's banking sector signifies an increased level of liquidity, which in turn indicates that banks are more capable of dealing with unforeseen events like loan losses and withdrawals, making the macroeconomy more attractive to investors. "This was one of the highest sequential declines in the ratio that reached a multi-quarter low level of 79.1%," stated the report. That meant the loan-to-deposit ratio dropped below 80% for the first time in seven quarters. Saudi Arabia and the UAE saw the strongest quarterly growth in customer deposits, recording 6.1 and 5.5% growth respectively, while Qatar and Oman saw relatively smaller growth, according to the report. The GCC's total assets peaked at \$2.8tn after a 2.9% rise in the second quarter of 2022 compared to the first quarter. (Bloomberg)
- Crown Prince launches infrastructure works and master plan of Rua Al Madinah Project** – Crown Prince Mohammed bin Salman, chairman of the Council of Economic and Development Affairs and the Public Investment Fund (PIF), launched on Wednesday the infrastructure works and the master plan for the Rua Al Madinah Project. The project would cover 1.5mn square meters on an area located on the east of the Prophet's Mosque. The project is set to add over 47,000 hotel rooms by 2030, in addition to, open spaces and green areas that will enhance the location's serene ambiance. As much as 83,000 sq. meters of the project's master plan will consist of green areas, with open and green spaces comprising 63% of the project's total land area. The project is being developed and implemented by Rua Al-Madinah Holding Company, a PIF company that specializes in the development, operation, and real estate investment in Madinah. As part of PIF's efforts to develop and enable promising sectors, the project is in line with Saudi Arabia's Vision 2030. Crown Prince said that the Rua Al-Madinah Project will raise the capacity to facilitate hosting 30mn Umrah pilgrims by 2030. The project will be designed and implemented in line with the highest global standards and that is an indication of the continuous support from the Kingdom's leadership to Madinah to consolidate its position as a modern Islamic and cultural destination. The project offers many integrated transportation solutions, including nine bus stations for visitors, a metro station, tracks for self-driving vehicles, and underground parking. These are being introduced to facilitate visitor access to the Prophet's Mosque and will support both residential and commercial activity while helping to create many job opportunities. (Zawya)
- Saudi Arabia's trade balance surplus jumps 191% in H1-22** – Saudi Arabia has registered a surplus worth more than SAR 467.20bn in its trade balance during the first half (H1) of 2022, compared with SAR 160.39bn in the year-ago period. This represents a year-on-year (YoY) increase of 191.30% or SAR 306.81bn, according to data collected by Mubasher based on figures from the Saudi General Authority for Statistics (GaStat). During this year's second quarter (Q2), the kingdom's trade surplus amounted to



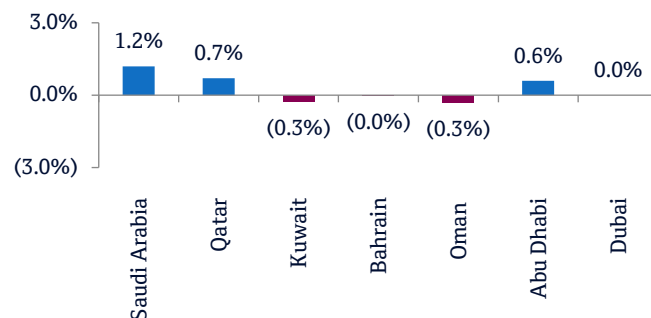
- SAR 258.86bn, up 182.10% YoY from SAR 91.76bn. In H1-22, Saudi trade exchange grew by 56.10% on an annual basis to over SAR 1.12tn, compared with SAR 720.03bn in the corresponding period in 2021. In Q2-22, the kingdom's merchandise trade exchange, including both imports and exports, reached SAR 600.77bn, a rise of 61.20% when compared to SAR 372.60bn in Q2-21. It is worth noting that in the first six months (6M) of 2022, Saudi Arabia's trade exchange with GCC states went up by 11% or SAR 18.19bn (\$4.84bn) YoY to stand at SAR 71.59bn (\$19bn). (Zawya)
- Non-oil merchandise exports in Saudi Arabia increase by 26.8%** – The value of non-oil exports (including re-exports) during June 2022 reached SR30bn, compared to SR24bn during June 2021, with an increase of SR6bn, a percentage of 26.8%, new data from The General Authority for Statistics (GASTAT) showed. According to the International Trade Publication in Saudi Arabia for the month of June 2022, the value of merchandise exports in Saudi Arabia during June 2022 reached SR148bn, compared to SR84bn during June 2021, with an increase of SR64bn, a percentage of 75.2%. The publication results indicated that the value of oil exports during June 2022 reached SR118bn, compared to SR61bn during June 2021, with an increase of SR57bn, a percentage of 94.1%. The value of merchandise imports in Saudi Arabia during June 2022 reached SR60bn, compared to SR47bn during June 2021, with an increase of SR13bn, a percentage of 28.9%. On the other hand, the merchandise exports in Saudi Arabia during the second quarter of 2022 reached SR430bn, compared to SR232bn during the second quarter of 2021, with an increase of SR198bn, a percentage of 85.1%. The value of oil exports during the second quarter of 2022 reached (SR344bn), compared to SR166bn during the second quarter of 2021, with an increase of SR178bn, a percentage of 106.5%. The non-oil exports (including re-exports) during the second quarter of 2022 reached SR86bn, compared to SR66bn during the second quarter of 2021, with an increase of SR20bn, a percentage of 31.0%. The value of imports during the second quarter of 2022 reached SR171bn, compared to SR140bn during the second quarter of 2021, with an increase of SR31bn, a percentage of 21.7%. (Zawya)
  - Saudi, GCC trade exchange reaches \$19bn in H1-22** – Saudi Arabia's trade exchange with GCC states increased by 11% or SAR 18.19bn (\$4.84bn) Y-o-Y during the first half (H1) of 2022. The exchange value stood at SAR 71.59bn (\$19bn) during the six-month period ended 30 June 2022, compared to SAR 60.60bn (\$16.13bn) in the year-ago period, according to data collected by Mubasher based on figures from the General Authority for Statistics (GaStat). Among GCC states, the UAE was the largest trade partner to Saudi Arabia during H1-22, dominating 63.32% of the total trade exchange value at SAR 45.34bn (\$12.07bn). Furthermore, the kingdom's non-oil exports to GCC nations hiked by 29.60% Y-o-Y during H1-22 to SAR 34.75bn (\$9.25bn), compared with SAR 26.80bn (\$7.13bn). Likewise, imports to the kingdom from Gulf countries reached SAR 36.85bn (\$9.81bn) during the January-June period in 2022, an annual rise of 9.14%. In the meantime, Saudi Arabia recorded over SAR 467.20bn in trade surplus during H1-22, a Y-o-Y jump of 191.30% or SAR 306.81bn when compared to SAR 160.39bn. (Zawya)
  - CEO: Saudi's Rua Al Madinah project to create 93,000 jobs** – The CEO of the Rua Al Madinah Project, Ahmed Al-Juhani, has stated that the project would create a total of 93,000 direct and indirect job opportunities. Al-Juhani made remarks in an interview with Al-Ekhbariya news channel, after Crown Prince Mohammed bin Salman, chairman of the Council of Economic and Development Affairs and the Public Investment Fund (PIF), launched the infrastructure work and the master plan for the Rua Al Madinah project. The project will add SR180bn to the gross domestic product (GDP) when it is completed, Al-Juhani said, while adding that it will also offer an opportunity to employ human cadres during the project's construction and development phase till 2030. The project, to be located to the east of the Prophet's Mosque, targets to build 47,000 hospitality units by 2030. In addition, there will be green spaces that will facilitate the movement of visitors and worshippers to the Prophet's Mosque. The project is being developed and implemented by Rua Al-Madinah Holding Company, a PIF affiliate that specializes in development, operation, and real estate investment in Madinah. As part of PIF's efforts to develop promising sectors, the project is in line with Saudi Arabia's Vision 2030. (Zawya)
  - Egypt-UAE bilateral trade rises to \$1.2bn in Q1-22** – The trade exchange value between Egypt and the UAE increased by 1.40% (YoY) to \$1.20bn during the first quarter (Q1) of 2022, compared to \$1.10bn. Egypt exported goods worth \$576.70mn to the Emirati market in Q1-22, an annual hike of 69.50% from \$340.20mn, according to the Central Agency for Public Mobilization and Statistics' (CAPMAS) data. The Arab republic's imports from the UAE fell by 19% YoY to \$642.90mn in Q1-22 from \$793.30mn. During the first half (H1) of fiscal year (FY) 2021/2022, the UAE invested a total of \$1.90bn in Egypt, a leap of 169.10% from \$712.60mn in the year-ago period. CAPMAS' data showed that in FY20/21, the remittances of Egyptians working in the UAE amounted to \$3.50bn, up 1.40% from \$3.40bn in FY19/20. Meanwhile, the remittances of Emirati citizens working in the Arab Republic declined by 4.60% YoY to \$39.10mn in FY20/21 from \$41mn. (Zawya)
  - RAK DED: Number of valid licenses grew by 5% in H1 2022** – The Economic Development Department of Ras Al Khaimah (RAK DED) said that the number of valid licenses in the emirate grew by 5% in the first half of 2022. The department's report highlighted the fact that professional licenses accounted for 49% of total numbering 8,986, followed by commercial licenses, which accounted for 48% at 8,829, then by industrial licenses. Mohammed Al Mahmoud, Assistant Director-General of the Department, said the department issued 873 new licenses in the first half of 2022 valued at AED145mn, of which the number of commercial licenses was 449, representing 51.4% of total, valued at AED91.5mn, followed by professional licenses numbering 406, which accounted for 46.5% of total, with a value of AED41mn, along with 17 industrial licenses valued at AED13mn and accounting for nine% of total. The total number of renewed licenses in the first half of 2022 was 6,947, compared to 6,606 during the same period in 2021, a rise of 5.2% while the number of canceled licenses decreased by 11.3% to 469, compared to 529 in the first half of 2021. (Zawya)
  - Bahrain: Vow to boost Arab tourism** – Bahrain has stressed its keenness to actively contribute to initiatives that promote Arab tourism, a government minister has said. Tourism Minister Fatima Al Sairafi made the remarks as she met Arab Tourism Organization President Dr Bandar bin Fahad Al Fhaid. She affirmed Bahrain's commitment to increase the tourism sector's contribution to economic, social and cultural development in Arab countries, noting that the ministry puts this matter on its work agenda while participating in regional and international meetings related to tourism. Ms Al Sairafi stressed the importance of investments during the current global developments to promote tourism and divert tourists towards the Arab region. The minister discussed activating co-operation in tourism integration, marketing, training cadres in the sector, attracting investments to the region, keeping pace with digital transformation in the industry and promoting tourist sites and destinations in the Arab world. She expressed the ministry's readiness to support the initiatives of the Arab Tourism Organization that contribute to revitalizing the various tourism sectors, including business tourism that has economic, investment and development benefits. (Zawya)
  - Bahrain, Saudi Arabia discuss cooperation in IT, ID Card** – Bahrain's Information & eGovernment Authority (iGA) recently held a meeting with the Saudi Data and Artificial Intelligence Authority (SDAIA) and the Secretariat General of the GCC to follow up on directives by the GCC Smart Card Technical Team and discuss cooperation in IT. The meeting was in line with GCC efforts to implement the initiatives of the General Secretariat's Economic and Development Affairs, which aim to promote technical integration among Gulf countries. The iGA team was led by Deputy CE of Electronic Transformation, Dr Zakariya AlKhajah and Saudi's team by the Director of Public Security and head of the GCC integration team, Brigadier Hamad bin Ali Al Harbi. The Kingdom of Bahrain eKey service and system experience was shared in the meeting along with iGA's efforts to continuously develop eservices, channels and projects noting the support of the Minister of Interior, Lt. Gen. Shaikh Rashid bin Abdullah Al Khalifa. Dr AlKhajah revealed that the eKey's Basic and Advanced versions are being used by over 611,000 beneficiaries to access more than 153 eServices available via the National Portal, Bahrain.bh. Multi-Factor Authentication (MFA), further improvements to the eKey system, and a facility for eSignatures are all currently under consideration. The agenda covered a range of other items, including

methods to accelerate the integration of Bahrain's and Saudi Arabia's ID verification systems with each other as per a previous agreement, which stipulated that this project was to be the first phase of a larger Secretariat General plan to connect the systems of all GCC countries. Benefits of integrating the systems were also discussed, including allowing Bahraini citizens to access Saudi Arabia's Unified National Platform my.gov.sa using the same eKey usernames and passwords they use in Bahrain without the need to create new accounts when visiting Saudi Arabia. The same will apply to Saudi citizens, who will be able to use their Identity Authentication system to access bahrain.bh. This will streamline commercial and investment procedures between the two countries, allowing users to carry out online transactions using a digital ID, without the need for Bahraini investors to visit Saudi Arabia or vice versa. (Zawya)

- **UAE President, Greek PM review consolidating their strategic partnership** – President His Highness Sheikh Mohamed bin Zayed Al Nahyan, and Prime Minister of Greece, Kyriakos Mitsotakis, today discussed consolidating cooperation ties between the two nations, and prospects of strengthening their strategic partnership. A series of regional and international issues of interest featured high during their discussions. The meeting was held as part of official talks between the two sides at the HQ of the Greek Ministerial Council in Athens. At the start of the meeting, Mitsotakis welcomed the visit of President His Highness Sheikh Mohamed, underscoring his confidence that the visit will further advance cooperation between the two nations. The two sides also discussed opportunities for boosting collaboration, most notably in areas of economy, investment, development and environment, as well as in renewable energy and food security. They exchanged views on the latest regional and international developments of mutual concern, stressing their common views toward forging peaceful solutions to the region's conflicts and the need to strengthen international security and stability. (Zawya)
- **Royal orders officiate settlement of loans of 1,169 SME owners, individuals** – Royal orders of His Majesty Sultan Haitham bin Tarik decreed the settlement of outstanding claims against owners of some small and medium enterprises (SMEs) and other individuals who were handed down prison sentences in accordance with standard procedures. In implementation of the Royal orders, the Supreme Judiciary Council, acting in coordination with the Ministry of Finance, has repaid the loans of 1,169 SME owners and individuals—to the tune of RO 2,445,563—and cancelled the related prison sentences and seizure of properties. (Zawya)
- **Consumer Price Index hits 4.24% in July** – The Consumer Price Index (CPI) annual rate registered in July 2022 an increase by 4.24%, compared with July 2021, said the Central Statistical Bureau on Thursday. In a press release, the bureau revealed that the CPI increased monthly to 125.4 by 0.08%, as a result of high prices of major groups in the movement of the indices. CPI for the Foods Food and Beverage group increased by 7.75%, the same with the Cigarette and Tobacco group prices, which rose by 0.07%, compared with numbers in July 2021. The prices of Clothing and Footwear group prices increased by 5.69%. Housing Services group increased by 2.17% and Household Furniture group prices hiked by 1.86%. The statement went on to say that Health group prices went up by 2.13%, while the Transportation group prices increased by 4.30%. Communication group prices rose by 2.03% and Recreation and Cultural group prices increased by 3.51%. The prices of the Education group went up by 19.05%. (Zawya)

**Rebased Performance**


Source: Bloomberg

**Daily Index Performance**


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,738.14	(1.2)	(0.5)	(5.0)
Silver/Ounce	18.90	(1.8)	(0.8)	(18.9)
Crude Oil (Brent)/Barrel (FM Future)	100.99	1.7	4.4	29.8
Crude Oil (WTI)/Barrel (FM Future)	93.06	0.6	2.5	23.7
Natural Gas (Henry Hub)/MMBtu	9.48	1.7	4.1	159.0
LPG Propane (Arab Gulf)/Ton	111.50	0.2	0.9	(0.7)
LPG Butane (Arab Gulf)/Ton	105.50	0.0	(7.3)	(24.2)
Euro	1.00	(0.1)	(0.7)	(12.3)
Yen	137.64	0.8	0.5	19.6
GBP	1.17	(0.7)	(0.7)	(13.2)
CHF	1.04	(0.2)	(0.7)	(5.5)
AUD	0.69	(1.2)	0.3	(5.0)
USD Index	108.80	0.3	0.6	13.7
RUB	118.69	0.0	0.0	58.9
BRL	0.20	0.9	2.1	10.0

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,694.62	(2.7)	(3.3)	(16.6)
DJ Industrial	32,283.40	(3.0)	(4.2)	(11.2)
S&P 500	4,057.66	(3.4)	(4.0)	(14.9)
NASDAQ 100	12,141.71	(3.9)	(4.4)	(22.4)
STOXX 600	426.09	(1.5)	(3.1)	(23.4)
DAX	12,971.47	(2.1)	(4.8)	(28.0)
FTSE 100	7,427.31	(1.3)	(2.2)	(12.7)
CAC 40	6,274.26	(1.5)	(3.9)	(23.1)
Nikkei	28,641.38	0.1	(1.3)	(16.6)
MSCI EM	1,006.50	0.3	0.5	(18.3)
SHANGHAI SE Composite	3,236.22	(0.6)	(1.5)	(17.8)
HANG SENG	20,170.04	1.0	2.0	(14.3)
BSE SENSEX	58,833.87	0.0	(1.4)	(5.9)
Bovespa	112,298.86	(0.4)	2.8	17.2
RTS	1,183.12	0.0	1.1	(25.9)

Source: Bloomberg (\*\$ adjusted returns, Data as of August 26, 2022)





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