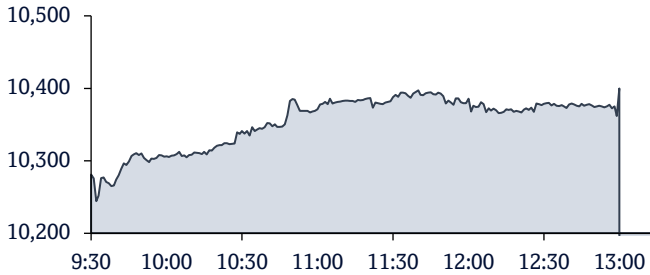


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index rose 1.1% to close at 10,399.8. Gains were led by the Telecoms and Industrials indices, gaining 1.5% and 1.3%, respectively. Top gainers were Qatar General Insurance & Reinsurance Co. and Qatar Islamic Bank, rising 9.9% and 3.3%, respectively. Among the top losers, Zad Holding Company fell 1.5%, while Qatar Navigation was down 1.2%.

### GCC Commentary

**Saudi Arabia:** The TASI Index gained 0.6% to close at 11,690.7. Gains were led by the Media and Entertainment and Pharma, Biotech & Life Science indices, rising 2.4% and 1.6%, respectively. SAL Saudi Logistics Services Co. rose 8.7%, while Al-Baha Investment and Development Co was up 7.7%.

**Dubai:** The market was closed on December 24, 2023.

**Abu Dhabi:** The market was closed on December 24, 2023.

**Kuwait:** The Kuwait All Share Index fell 0.4% to close at 6,806.3. The Consumer Staples index declined 4.3%, while the Banks index fell 0.5%. Amar Finance & Leasing Co. declined 13.6%, while Commercial Bank of Kuwait was down 6.7%.

**Oman:** The MSM 30 Index gained 0.1% to close at 4,567.2. The Services index gained 0.2%, while the other indices ended flat or in red. Dhofar Insurance rose 8.3%, while Al Batinah Power was up 4.8%.

**Bahrain:** The BHB Index gained 0.2% to close at 1,922.2. The Consumer Discretionary Index rose 2.6%, while the Materials index gained 0.5%. Bahrain Duty Free Shop Complex rose 8.1%, while Zain Bahrain was up 2.3%.

Market Indicators	24 Dec 23	21 Dec 23	%Chg.
Value Traded (QR mn)	434.2	434.0	0.0
Exch. Market Cap. (QR mn)	601,563.0	596,747.0	0.8
Volume (mn)	156.7	152.2	3.0
Number of Transactions	13,752	14,936.0	(7.9)
Companies Traded	48	49	(2.0)
Market Breadth	31:14	27:17	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,319.36	1.1	1.1	2.0	12.3
All Share Index	3,486.18	0.9	0.9	2.1	12.3
Banks	4,384.87	1.1	1.1	(0.0)	11.6
Industrials	3,991.33	1.3	1.3	5.6	15.4
Transportation	4,190.77	(0.7)	(0.7)	(3.3)	11.1
Real Estate	1,454.08	0.1	0.1	(6.8)	15.1
Insurance	2,469.43	1.0	1.0	12.9	54
Telecoms	1,598.39	1.5	1.5	21.2	11.6
Consumer Goods and Services	7,311.48	(0.0)	(0.0)	(7.6)	20.2
Al Rayan Islamic Index	4,590.08	1.1	1.1	(0.0)	14.1

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Qatar Islamic Bank	Qatar	20.90	3.3	1,594.2	12.6
The Commercial Bank	Qatar	5.770	2.7	2,129.4	15.4
Nahdi Medical Co.	Saudi Arabia	137.00	2.4	1,114.0	(18.1)
Mouwasset Medical Services	Saudi Arabia	110.80	2.2	562.1	6.0
Industries Qatar	Qatar	12.85	1.9	1,220.5	0.3

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Kuwait Telecommunication	Kuwait	556.00	(3.1)	570.3	(5.0)
Burgan Bank	Kuwait	171.00	(2.3)	9,578.2	(18.0)
Makkah Const. & Dev. Co.	Saudi Arabia	73.90	(1.5)	94.5	20.4
Rabigh Refining & Petro.	Saudi Arabia	10.50	(1.1)	890.5	(1.7)
Bank Sohar	Oman	0.10	(1.0)	1,617.9	(5.7)

Source: Bloomberg (\* in Local Currency) (\*\* GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	1.235	9.9	5.3	(15.9)
Qatar Islamic Bank	20.90	3.3	1,594.2	12.6
The Commercial Bank	5.770	2.7	2,129.4	15.4
Qatar Oman Investment Company	0.924	2.7	764.4	68.0
Qatar German Co for Med. Devices	1.600	2.1	3,148.6	27.3

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.366	2.1	47,276.8	(10.1)
Ezdan Holding Group	0.856	0.2	12,369.5	(14.5)
Mesaieed Petrochemical Holding	1.650	1.2	9,849.8	(22.4)
Masraf Al Rayan	2.506	1.5	9,439.0	(21.0)
Dukhan Bank	3.989	0.2	8,284.7	(0.4)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Zad Holding Company	13.38	(1.5)	1.8	(3.8)
Qatar Navigation	9.681	(1.2)	704.8	(4.6)
Damaan Islamic Insurance Company	3.721	(0.8)	13.3	(10.9)
Qatar International Islamic Bank	10.35	(0.6)	1,650.3	(0.5)
Qatari Investors Group	1.631	(0.5)	791.8	(3.3)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	15.80	(0.3)	71,543.5	(12.2)
Qatar Aluminum Manufacturing Co.	1.366	2.1	64,657.8	(10.1)
Dukhan Bank	3.989	0.2	33,042.2	(0.4)
Qatar Islamic Bank	20.90	3.3	33,032.6	12.6
Masraf Al Rayan	2.506	1.5	23,648.7	(21.0)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,399.77	1.1	1.1	3.6	(2.6)	119.35	164,948.6	12.3	1.4	4.7
Dubai^	4,022.92	0.4	0.4	0.8	20.6	38.09	184,596.5	9.0	1.3	4.3
Abu Dhabi^	9,489.80	(0.0)	(0.0)	(0.7)	(7.1)	284.33	714,342.2	26.9	3.0	1.7
Saudi Arabia	11,690.65	0.6	0.6	4.6	11.6	1,235.03	2,975,993.4	19.7	2.3	3.0
Kuwait	6,806.33	(0.4)	(0.4)	2.3	(6.7)	145.20	143,013.3	14.5	1.5	4.1
Oman	4,567.20	0.1	0.1	(2.0)	(6.0)	6.83	23,317.8	14.0	0.9	4.8
Bahrain	1,922.15	0.2	0.2	(0.9)	1.4	1.52	53,975.2	6.8	0.7	8.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any^ Data as of December 22, 2023)

### Qatar Market Commentary

- The QE Index rose 1.1% to close at 10,399.8. The Telecoms and Industrials indices led the gains. The index rose on the back of buying support from Arab and Foreign shareholders despite selling pressure from Qatari and GCC shareholders.
- Qatar General Insurance & Reinsurance Co. and Qatar Islamic Bank were the top gainers, rising 9.9% and 3.3%, respectively. Among the top losers, Zad Holding Company fell 1.5%, while Qatar Navigation was down 1.2%.
- Volume of shares traded on Sunday rose by 3.0% to 156.7mn from 152.2mn on Thursday. Further, as compared to the 30-day moving average of 150.3mn, volume for the day was 4.2% higher. Qatar Aluminum Manufacturing Co. and Ezdan Holding Group were the most active stocks, contributing 30.2% and 7.9% to the total volume, respectively.

### Qatar

- Qatar QE Index rises for sixth day to highest close since September** - The Qatar QE rose for the sixth day, climbing 1.1%, or 114.47 to 10,399.77 in Qatar yesterday. The index advanced to the highest closing level since September 11. Qatar Islamic Bank contributed the most to the index gain adding 52.28 points, followed by Industries Qatar with 26.81 points and Commercial Bank with 20.46 points. Yesterday, of the 48 stocks traded, 31 stocks made gains, while 14 contracted and 3 remained unchanged. Overall market cap reached QR601.56bn (\$165.26bn) as at close on December 24. (Bloomberg and QNBFS Research)
- QNB Group receives prestigious rankings by Euromoney** – QNB Group, the largest financial institution in the Middle East and Africa, has been recognised across four categories in the Euromoney Market Leaders rankings, spanning 100 markets, reaffirming its leading position in the local market. QNB Group ranks as leader in Digital Solutions, Environmental, Social, Governance (ESG), and Corporate banking and was highly regarded in Corporate Social Responsibility (CSR), according to the 2023 Market Leaders rankings. This recognition affirms the Group's leadership in digital banking and corporate services while showcasing its commitment to best practices as a socially responsible bank. QNB showed an outstanding performance as it continued to develop Innovative digital products and solutions as part of its successful digital transformation journey while offering strategic financial guidance and customized solutions to business sector. To reinforce its position as a leader in ESG practices in Qatar, QNB has taken several key steps by including ESG in its strategy and business model and actively supporting various Initiatives aimed at promoting sustainability in line with the Sustainable Development Goals (SDGs) and Qatar National Vision 2030. The bank has also developed eco-friendly banking products such as green mortgages, green vehicle loans, and more On Corporate Banking. QNB Group continued to lead the market by offering innovative banking solutions to its corporate and SME customers and upgrading its trade portal to meet their financial needs. The Group continued to implement its (CSR) programmes and activities to support education, health, culture, and sport and to enact positive change among the communities in which it operates. Euromoney Market Leaders is an independent global assessment of the leading financial service providers to rank and recognise excellence in the financial sector. Commenting on this achievement, Heba Al-Tamimi, Senior Executive Vice President, QNB Group Communications said: "We are delighted to be recognized by Euromoney as Market Leader, an acknowledgment which both highlights our pursuit of excellence and recognizes our ongoing dedication to meeting the needs of our customers, stakeholders, and the society at large QNB Group currently ranks as the most valuable bank brand in the Middle East and Africa. Through its subsidiaries and associate companies, the Group extends to more than 28 countries across three continents providing a comprehensive range of advanced products and services. The total number of employees is more than 30,000 operating through more than 900 locations, with an ATM network of 4,800 machines. (Peninsula Qatar)

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	26.89%	33.71%	(29,621,780.58)
Qatari Institutions	46.31%	42.23%	17,710,431.57
<b>Qatari</b>	<b>73.20%</b>	<b>75.95%</b>	<b>(11,911,349.01)</b>
GCC Individuals	0.63%	0.65%	(117,061.59)
GCC Institutions	3.18%	8.37%	(22,519,651.04)
<b>GCC</b>	<b>3.81%</b>	<b>9.02%</b>	<b>(22,636,712.63)</b>
Arab Individuals	11.80%	9.83%	8,550,996.04
Arab Institutions	0.00%	0.08%	(356,515.00)
<b>Arab</b>	<b>11.80%</b>	<b>9.91%</b>	<b>8,194,481.04</b>
Foreigners Individuals	2.41%	3.84%	(6,190,261.23)
Foreigners Institutions	8.78%	1.28%	32,543,841.83
<b>Foreigners</b>	<b>11.19%</b>	<b>5.12%</b>	<b>26,353,580.59</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

- Manchester United saga ends with \$1.3 Billion Ratcliffe deal** – Billionaire Jim Ratcliffe has completed the purchase of a stake in Manchester United, defeating rival bids from petro-states and hedge funds and ending a bidding war marked by hype and rancor, people familiar with the matter said Sunday. Through his chemical conglomerate Ineos Group, Ratcliffe will pay \$33 a share for a 25% stake in the club, valuing the club at \$5.4 billion, falling below initial hopes of \$6 billion. The decision to bring in Ratcliffe, one of Britain's richest people, marks the end of a drawn-out sale process officially begun by the Glazer family just over a year ago. At times, the deal drew hype and speculation closer to the Premier League's deadline day or the NFL draft than a billion dollar deal in a public company. Bloomberg first reported that the Glazers would consider selling a minority stake in the team, and that Ratcliffe had emerged as the front-runner. For much of the past year, Ratcliffe battled a rival offer from Sheikh Jassim bin Hamad Al Thani, for outright control of the club. However, neither bidder could match co-chairs Joel and Avram Glazer desire to cement Manchester United as the world's most expensive sporting asset. The Qatari group had made it clear they would not overpay for the club. In October, the Qatari camp withdrew its offer, claimed to be around the £5 billion mark, but which likely included debt and host of funding extras such as redevelopment of the training ground. It remains to be seen how Ratcliffe, a self-made billionaire, will manage the club alongside Joel and Avram Glazer, who inherited the team from their father Malcolm, who made a fortune from a range of investments including real estate and broadcasting. (Bloomberg)
- Qatar Chamber caps 2023 with successful showcase of national products** – Qatar Chamber capped the year with the successful showcase of many national products during the staging of the 'Made in Qatar 2023', with the participation of small and large Qatari companies. Sheikh Khalifa bin Jassim al Thani, Qatar Chamber chairman, said the participation of 450 companies and factories reflects their keen interest in promoting homegrown products in the local market to achieve the desired self-sufficiency and reduce dependence on imports. "The expo mainly aims to promote the Qatari industry and products, encourage the use of domestic products, reduce reliance on imports, and bolster the state's initiatives to support the industry. Additionally, it aims to encourage investors and business owners to invest in industrial projects. "Moreover, the exhibition offers a valuable opportunity to activate the private sector's role in industrial development, expand the productivity of national factories, and foster cooperation and co-ordination among Qatari firms. It particularly highlights the participation of a select group of Qatari companies and factories that have made significant strides in the industry, along with new exhibitors joining the event for the first time," he stressed. In other achievements this 2023, Sheikh Khalifa emphasized that the realization of Arab economic integration remains a paramount challenge for collective Arab endeavors, particularly in light of global economic dynamics and international economic blocs. "Indeed, Arab nations possess the essential elements that can facilitate the integration of their economies, including abundant natural resources, a skilled workforce, capital resources, and a strategic geographical location that serves as a

bridge between the East and the West, coupled with linguistic unity. "It is undeniable that achieving Arab economic integration will elevate the economic standing of the Arab world, positioning it as an active and robust economic bloc within the global economy. Such integration is poised to attract investments, generate more employment opportunities, and bolster overall economic growth," he noted. In this regard, Sheikh Khalifa stressed that chambers of commerce and industry in Arab nations play a pivotal role in working towards this objective, particularly through collaborative efforts under the Union of Arab Chambers (UAC). During a recent meeting convened by the UAC in Manama, he said discussions revolved around revitalizing Arab economic integration and fostering a conducive business environment. (Gulf Times)

- Kahramaa completes transformation of QF's District Cooling Central Plant** - The Qatar General Electricity and Water Corporation (Kahramaa) has completed the works to transform the District Cooling Central Plant at Qatar Foundation (QF) to use treated sewage (TSE) water for condenser cooling. According to an official statement from Kahramaa, this comes within the framework of the tasks of the District Cooling Department and its role in monitoring and organizing its services in the country. Kahramaa, according to the statement, completed the conversion to the use of treated water in the cooling operations of its main stations as a main source of cooling. Headed by Eng. Jamal Yousef al-Derbasti, Director of the District Cooling Department, department's engineers, followed up on the completion of the transformation of the work of the main central cooling stations in Kahramaa. This transformation enhances sustainability by contributing to the protection of natural resources, reducing electrical energy consumption and reducing the country's carbon footprint. Also, it protects natural resources and reduces electrical energy consumption. The main district cooling plants at QF have a cooling capacity exceeding 152,000 refrigeration tons. The district cooling system in Education City is the most energy efficient. The plants are equipped with the latest devices, intelligent control and monitoring systems and have high energy efficiency performance. They are linked to a control system with the rest of the energy center at Education Cit. QF also owns three cooling stations with a capacity of 33,000 refrigeration tons. These are used for emergency cases. The work of district cooling plants depends on supplying chilled water from power plants to several energy transmission centers distributed through a network of chilled and insulated water to all Education City facilities. Cooling devices consume approximately 65% of the electrical energy used in buildings. Adopting a district cooling system is considered the most effective and energy-saving system as it's the most sustainable solution. It saves about 40% of electricity through savings in electricity generation and distribution capabilities and thus savings in electricity. Natural gas consumption leads to a 40% reduction in greenhouse gas emissions compared to traditional cooling solutions. District cooling plants reduce Qatar's environmental footprint while saving 98% of drinking water through the use of treated water. By setting up and monitoring district cooling services, Kahramaa attempts to provide electricity and potable water, sustain water resources, preserve the environment and keep pace with the use of all new technologies in district cooling services under the goals of the Qatar National Vision 2030. (Gulf Times)
- Labor ministry, Qatar General Insurance sign pact to create job opportunities for citizens** - The Ministry of Labor has finalized a collaborative agreement with the Qatar General Insurance and Reinsurance Company, aimed at training and qualifying members of the national workforce and broadening opportunities for Qatari individuals in the insurance industry. The agreement was inked by the Head of the Department of Qualifying and Skills Development at the Ministry of Labor Abdulrahman Mohammed Talfat and the Acting Group Head for Human Resources and Administration Mubarak Jassim Al Menkhis. Under this agreement, the Ministry of Labor and Qatar General Insurance and Reinsurance Company will organize awareness training courses by a group of qualified specialists in the field of insurance. The signing of the collaborative agreement comes as part of the Ministry of Labor's efforts to raise the effective participation rates of the national workforce in private sector establishments and to qualify and develop the skills of job seekers to enable them to join jobs in major companies and various economic sectors. The program affords participants the chance to understand the

dynamics of the insurance sector, explore its various operational areas, and recognize its significance in bolstering the national economy. This, in turn, is expected to heighten job seekers' interest in pursuing careers within insurance companies. The hands-on training, as part of the National Manpower Affairs Program, is split into two segments: an initial three-day theoretical training for participants, followed by a seven-day onsite training at one of the participating companies' headquarters. This structure allows participants to gain a real understanding of the company's operations. (Qatar Tribune)

- First Qatar-Uzbekistan trade, investment ministerial meet likely in first quarter of 2024** - The first ministerial-level meeting between Qatar and Uzbekistan is expected to be held in Doha in first quarter of 2024 when both sides will look into the possible areas to further enhance cooperation in the areas of trade and investment, Mahmud L. Mahmudov, Charge d'Affaires, said at the recently opened embassy of Uzbekistan in Doha. Talking exclusively to Qatar Tribune, the Uzbek diplomat said Qatar and Uzbekistan have excellent bilateral relations which can be witnessed from the official visits of the Amir His Highness Sheikh Tamim bin Hamad Al Thani to the country during his tour of the Central Asian nations in June this year followed by the visit of Uzbekistan President Shavkat Mirziyoyevadev to Qatar in October, which paved the way for further strengthening of relations, especially in areas of trade and investment in addition to diplomatic and political sectors. He added that B2B meetings between business community members from both sides will provide an opportunity to understand the needs of each other and enhance trade relations. (Qatar Tribune)

### International

- US new home sales fall to one-year low in November** - Sales of new US single-family homes dropped to a one-year low in November, but the unexpected decline is probably temporary amid a chronic shortage of previously owned homes, which has been supporting demand for new construction. New home sales decreased 12.2% to a seasonally adjusted annual rate of 590,000 units last month, the lowest level since November 2022, the Commerce Department's Census Bureau said on Friday. October's sales pace was revised lower to 672,000 units from the previously reported 679,000 units. Economists polled by Reuters had forecast new home sales, which account for 13.4% of US home sales, rebounding to a rate of 685,000 units. New home sales are counted at the signing of a contract, making them a leading indicator of the housing market. They, however, can be volatile on a month-to-month basis. Sales increased 1.4% on a year-on-year basis in November. Monthly sales rose in the Northeast and the Midwest. They tumbled in the densely populated South and the West. The supply of previously owned houses on the market remains well below the nearly 2mn units before the COVID-19 pandemic, according to the National Association of Realtors, which this week reported a modest rise in home resales in November. The rate on the popular 30-year fixed-rate mortgage averaged 6.67% this week, the lowest level since June and down from 6.95% in the prior week, according to data from mortgage finance agency Freddie Mac. It has tumbled from a 23-year high of 7.79% in late October, tracking the decline in US Treasury yields. That should help to stimulate home sales next year. The median new house price in November was \$434,700, a 6.0% decline from a year ago as builders lower prices to woo buyers. But house prices are probably not falling by that much, with other measures showing strong gains. The bulk of the houses sold last month were in the \$300,000 to \$749,000 price range. There were 451,000 new homes on the market at the end of November, up from 440,000 in October. At November's sales pace it would take 9.2 months to clear the supply of houses on the market, up from 7.9 months in October. (Reuters)
- Bank of England rate-setter sees "news" in service inflation fall** - A Bank of England policymaker who has disagreed with the central bank's decision to stop raising interest rates said a key source of inflation pressure is now showing signs of weakening, suggesting he might change his stance soon. Jonathan Haskel, one of nine members of the BoE's Monetary Policy Committee, said in a post on X published late on Thursday that there had been "news" in this week's inflation data. As well as a bigger-than-expected fall in headline inflation to 3.9% in November from October's 4.6%, the data showed a fall in inflation in Britain's



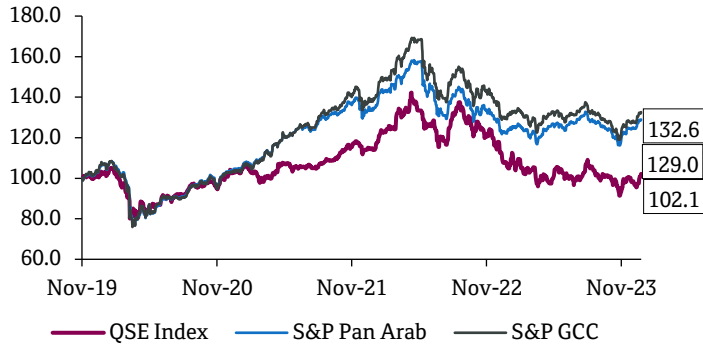
services sector which the BoE watches closely to measure the risk of excessive wage growth. Haskel said a measure of service sector inflation, excluding erratic items, had hardly fallen before this week's figures which meant the judgement to support tight monetary policy had been correct, adding that the latest fall in inflation was more broadly based, which represented "news". He also said: "I wouldn't want to make policy based on one month data." Haskel and two other MPC members have voted to raise Bank Rate to 5.5% at recent meetings but the other six have opted to hold the benchmark rate at 5.25%. The MPC's next scheduled interest rate announcement is due on Feb. 1. The BoE has said it is too soon to talk about cutting rates but investors are pricing as many as six quarter-point reductions in Bank Rate during 2024. Some economists say the BoE risks reacting too slowly to the fall in inflation. (Reuters)

### Regional

- **Alpen Capital: GCC food sector becomes more self-reliant; fruits account for highest share in total production** - The GCC food sector has become more self-reliant over the last decade, researcher Alpen Capital said and noted net imports for the region fell at an annualized rate of 2% until 2021 to reach 32.4mn tons. GCC governments have taken various measures to improve food production, while ensuring food security to avoid shortages, Alpen Capital said in a recent report. Total food production in the region grew at a pace of 6.1% CAGR since 2016 to reach 16.4mn tons in 2021. Among food categories, fruits accounted for the highest share (25%) in total food production in the region, followed by milk/ dairy products 23.2%), and vegetables (19.6%). These three food categories cumulatively account for 70.6% of the total production in 2021. On the other hand, cereals had the lowest share in production, accounting for 7.8% of the total food produced during the year. Total production of cereals in the region dropped at a CAGR of 4.3% over the five-year period, offset by an increase in production of other food categories. Production of vegetables recorded the highest growth within the GCC at 15% CAGR between 2016 and 2021, followed by meat (5.8% CAGR), milk/dairy products (5.0% CAGR), and fruits (4.7% CAGR). The rise in vegetables production can be attributed to the double-digit growth recorded in Saudi Arabia (19.2% CAGR), Oman (15.6% CAGR), UAE (14.1% CAGR), and Qatar (13.7% CAGR) over the five-year period. This has led to the vegetables category witnessing a gain of 6.5% in total food production share, while the other categories witnessed a decline during the period. The region, which has historically relied on desalination of seawater and aquifers to meet their water needs, has also increased their focus towards setting up additional desalination plants while boosting investments in water-saving technologies for food production. In addition to increasing investments towards land agriculture, GCC governments have proactively introduced policy reforms while forging international collaborations to contain imports and ensure a steady supply of food through home-grown produce. (Gulf Times)
- **MoU signed to accelerate deployment of new clean technologies in Mena** - Oman Arab Bank (OAB) and First Carbon Investments (FCI) announced the signing of a memorandum of understanding (MoU) to accelerate the deployment of new clean technologies in Mena. The MoU was signed by Sulaiman al-Harathi, CEO, OAB, and Peter Ellen, CEO, FCI, recently. Under the terms of the MoU, OAB will explore financing projects identified by FCI to advance purchase carbon credits that help accelerate the viability of new green fuels such as hydrogen, ammonia and biofuels. In 2024, global commitments to the next wave of green energy sources will exceed \$200bn. FCI has developed a platform to accelerate the viability of new green technologies destined to support global efforts to limit greenhouse gas emissions. Speaking at the signing ceremony, al-Harathi said: "This partnership marks a significant milestone in our efforts in promoting the shift towards sustainable energy systems. We look forward to collaborating together to develop and finance projects that will have a tangible and positive impact on the energy industry, the wider global community and more specifically the lives of the people of Oman." Ellen said: "We are excited to partner with Oman Arab Bank to support our platform for accelerating clean technologies at scale. "OAB is a leading bank in Oman with a strong track record of supporting sustainable development. We look forward to working together to develop financing opportunities which will accelerate new clean tech projects that will help

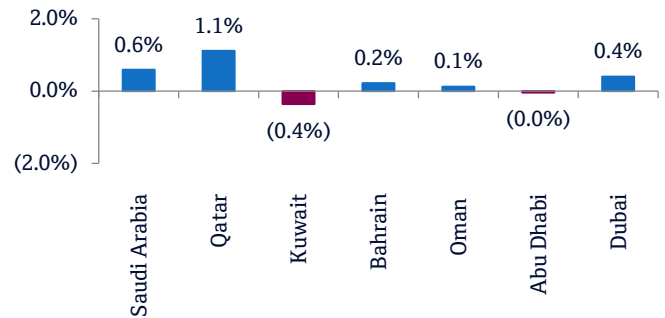
reduce carbon emissions and create a more sustainable future." Chairman of FCI, Prof John Wright added: "As a veteran banking leader, I commend OAB's vision and leadership at a time when the spotlight is on the region with COP28". The signing of the MoU between OAB and FCI is a significant development for Oman's clean energy and sustainability sector. The two companies have the expertise and resources to make a real difference in accelerating the deployment of new clean technologies emerging as fossil fuel replacements. (Gulf Times)

### Rebased Performance



Source: Bloomberg

### Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,053.08	0.3	1.7	12.6
Silver/Ounce	24.19	(0.9)	1.4	1.0
Crude Oil (Brent)/Barrel (FM Future)	79.07	(0.4)	3.3	(8.0)
Crude Oil (WTI)/Barrel (FM Future)	73.56	(0.4)	3.0	(8.3)
Natural Gas (Henry Hub)/MMBtu	2.53	0.4	3.7	(28.1)
LPG Propane (Arab Gulf)/Ton	66.10	(0.6)	2.8	(6.6)
LPG Butane (Arab Gulf)/Ton	96.30	(1.7)	(2.6)	(5.1)
Euro	1.10	0.0	1.1	2.9
Yen	142.41	0.2	0.2	8.6
GBP	1.27	0.1	0.2	5.1
CHF	1.17	0.1	1.7	8.0
AUD	0.68	(0.0)	1.5	(0.2)
USD Index	101.70	(0.1)	(0.8)	(1.8)
RUB	110.69	0.0	0.0	58.9
BRL	0.21	0.4	1.7	8.7

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,152.26	0.2	0.8	21.1
DJ Industrial	37,385.97	(0.0)	0.2	12.8
S&P 500	4,754.63	0.2	0.8	23.8
NASDAQ 100	14,992.97	0.2	1.2	43.2
STOXX 600	477.60	0.4	1.2	15.6
DAX	16,706.18	0.4	0.7	23.4
FTSE 100	7,697.51	0.4	1.6	8.5
CAC 40	7,568.82	0.2	0.6	20.2
Nikkei	33,169.05	(0.1)	0.3	16.9
MSCI EM	992.28	(0.6)	(0.9)	3.8
SHANGHAI SE Composite	2,914.78	(0.1)	(1.2)	(8.8)
HANG SENG	16,340.41	(1.7)	(2.8)	(17.5)
BSE SENSEX	71,106.96	0.4	(0.7)	16.2
Bovespa	132,752.93	1.2	3.7	31.8
RTS	1,057.58	0.5	(0.3)	9.0

Source: Bloomberg (\*\$ adjusted returns if any Data as of December 22, 2023)

#### **Contacts**

QNB Financial Services Co. W.L.L.  
Contact Center: (+974) 4476 6666  
[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)  
Doha, Qatar

Saugata Sarkar, CFA, CAIA  
Head of Research  
[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

Shahan Keushgerian  
Senior Research Analyst  
[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

Phibion Makuwerere, CFA  
Senior Research Analyst  
[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

Roy Thomas  
Senior Research Analyst  
[roy.thomas@qnbfs.com.qa](mailto:roy.thomas@qnbfs.com.qa)

Dana Saif Al Sowaidi  
Research Analyst  
[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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