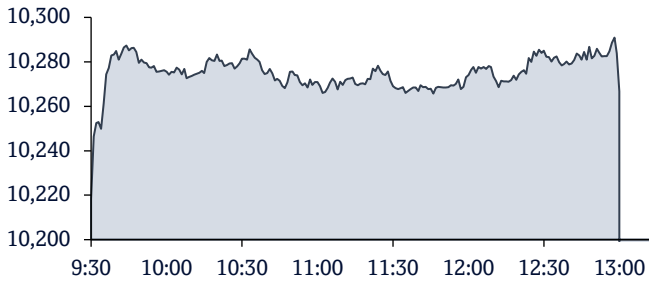


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index rose 0.5% to close at 10,266.8. Gains were led by the Banks & Financial Services and Insurance indices, gaining 0.9% and 0.3%, respectively. Top gainers were Al Faleh Educational Holding Company and QLM Life & Medical Insurance Co., rising 3.6% and 2.5%, respectively. Among the top losers, Widam Food Company and Barwa Real Estate Company were down 0.7% each.

### GCC Commentary

**Saudi Arabia:** The TASI Index gained 0.2% to close at 11,986.6. Gains were led by the Pharma, Biotech & Life Science and Retailing indices, rising 2.2% and 2.1%, respectively. Saudi Enaya Cooperative Insurance Co. rose 9.9%, while Amana Cooperative Insurance Co. was up 9.8%.

**Dubai:** The DFM Index gained 0.6% to close at 4,387.5. The Industrials index rose 0.9%, while the Financials index gained 0.8%. Dubai Refreshment Company rose 14.8%, while Agility The Public Warehousing Company was up 5.9%.

**Abu Dhabi:** The ADX General Index gained 0.5% to close at 9,402.5. The Real Estate index rose 2.2%, while the Telecommunication index gained 1.5%. National Bank of Umm Al Qaiwain rose 14.9%, while Rak Properties was up 5.4%.

**Kuwait:** The Kuwait All Share Index gained 0.2% to close at 7,194.3. The Basic Materials index rose 1.2%, while the Utilities index gained 0.7%. Jiyad Holding Co. rose 20.2%, while Equipment Holding was up 17.3%.

**Oman:** The MSM 30 Index gained 0.1% to close at 4,748.4. Gains were led by the Financial and Services indices, rising 0.2% and 0.1%, respectively. Al Madina Investment Company rose 3.8%, while Al Maha Petroleum Products Marketing Co. was up 2.9%.

**Bahrain:** The BHB Index gained 0.6% to close at 1,948.9. National Bank of Bahrain rose 3.6%, while Bahrain National Holding Company was up 3.0%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Al Faleh Educational Holding Company	0.835	3.6	9,781.0	(1.4)
QLM Life & Medical Insurance Co.	2.235	2.5	321.2	(10.6)
Qatar International Islamic Bank	11.05	1.7	377.6	3.4
Qatari Investors Group	1.506	1.6	4,496.5	(8.5)
Damaan Islamic Insurance Company	4.005	1.4	15.9	0.4

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.748	0.8	11,925.5	(12.8)
Mazaya Qatar Real Estate Dev.	0.592	0.3	11,861.7	(18.1)
Vodafone Qatar	1.810	0.7	9,982.5	(5.1)
Al Faleh Educational Holding Company	0.835	3.6	9,781.0	(1.4)
Masraf Al Rayan	2.364	0.6	8,642.3	(11.0)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,266.77	0.5	(0.5)	0.6	(5.2)	85.16	162,796.4	11.4	1.3	4.1
Dubai	4,387.48	0.7	0.4	1.4	8.1	88.25	200,342.6	8.5	1.3	5.5
Abu Dhabi	9,402.46	0.5	(0.8)	1.3	(1.8)	290.98	705,854.0	17.1	2.7	2.1
Saudi Arabia	11,986.60	0.2	(0.9)	(1.3)	0.2	1,915.63	2,668,072.1	19.9	2.4	3.7
Kuwait	7,194.34	0.2	0.1	0.2	5.5	229.50	153,694.3	19.1	1.7	3.3
Oman	4,748.38	0.1	(0.3)	0.0	5.2	3.34	24,135.5	12.2	0.9	5.3
Bahrain	1,948.88	0.6	0.1	(0.4)	(1.1)	6.24	20,115.5	7.6	0.7	8.9

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any)

Market Indicators	10 Sep 24	9 Sep 24	%Chg.
Value Traded (QR mn)	308.7	255.5	20.8
Exch. Market Cap. (QR mn)	593,714.2	590,713.1	0.5
Volume (mn)	119.5	107.5	11.1
Number of Transactions	12,491	11,371	9.8
Companies Traded	50	51	(2.0)
Market Breadth	30:12	20:28	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	23,392.23	0.5	(0.5)	0.6	11.4
All Share Index	3,646.13	0.5	(0.5)	0.5	11.9
Banks	4,437.50	0.9	(0.5)	(3.1)	9.6
Industrials	4,212.47	0.3	(0.7)	2.3	15.8
Transportation	5,450.75	0.1	0.1	27.2	13.9
Real Estate	1,526.93	(0.2)	(1.5)	1.7	22.1
Insurance	2,361.04	0.3	(0.3)	(10.3)	167.0
Telecoms	1,734.06	(0.2)	(0.8)	1.7	11.1
Consumer Goods and Services	7,612.33	0.0	(0.3)	0.5	17.3
Al Rayan Islamic Index	4,792.55	0.3	(0.6)	0.6	14.2

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Bank of Bahrain	Bahrain	0.50	3.6	260.0	(16.8)
First Abu Dhabi Bank	Abu Dhabi	13.64	2.7	6,109.5	(2.3)
Emirates NBD	Dubai	20.35	2.3	2,036.7	17.6
Jarir Marketing Co.	Saudi Arabia	13.00	2.2	3,420.2	(16.6)
Nahdi Medical	Saudi Arabia	132.80	2.2	4,269.1	(3.1)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
ADNOC Logistics	Abu Dhabi	5.10	(3.4)	7,706.8	33.2
Presight AI Holdings	Abu Dhabi	2.26	(1.7)	3,621.7	4.1
Saudi Arabian Fertilizer Co.	Saudi Arabia	113.40	(1.4)	239.4	(17.9)
Al Ahli Bank of Kuwait	Kuwait	293.0	(1.3)	899.1	32.0
Acwa Power Co.	Saudi Arabia	406.00	(1.2)	1,097.9	58.3

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Widam Food Company	2.830	(0.7)	720.1	19.9
Barwa Real Estate Company	2.751	(0.7)	1,505.4	(4.9)
Qatar Navigation	11.63	(0.6)	454.9	19.9
Qatar Oman Investment Company	0.752	(0.5)	2,463.6	(20.9)
Ooredoo	11.05	(0.5)	727.0	(3.1)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	15.76	1.0	49,826.5	(4.7)
Qatar Gas Transport Company Ltd.	4.396	0.6	25,540.4	26.9
Industries Qatar	12.93	0.5	24,941.1	(1.1)
Masraf Al Rayan	2.364	0.6	20,441.0	(11.0)
Qatar Islamic Bank	19.88	0.7	17,997.4	(7.5)

### Qatar Market Commentary

- The QE Index rose 0.5% to close at 10,266.8. The Banks & Financial Services and Insurance indices led the gains. The index rose on the back of buying support from GCC and Arab shareholders despite selling pressure from Qatari and Foreign shareholders.
- Al Faleh Educational Holding Company and QLM Life & Medical Insurance Co. were the top gainers, rising 3.6% and 2.5%, respectively. Among the top losers, Widam Food Company and Barwa Real Estate Company were down 0.7% each.
- Volume of shares traded on Tuesday rose by 11.1% to 119.5mn from 107.5mn on Monday. However, as compared to the 30-day moving average of 122.8mn, volume for the day was 2.7% lower. Ezdan Holding Group and Mazaya Qatar Real Estate Dev. were the most active stocks, contributing 10.0% and 9.9% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	26.38%	25.87%	1,575,237.50
Qatari Institutions	29.02%	30.73%	(5,269,868.02)
<b>Qatari</b>	<b>55.40%</b>	<b>56.60%</b>	<b>(3,694,630.52)</b>
GCC Individuals	0.67%	0.62%	176,224.51
GCC Institutions	6.23%	4.00%	6,884,692.33
<b>GCC</b>	<b>6.91%</b>	<b>4.62%</b>	<b>7,060,916.84</b>
Arab Individuals	10.31%	8.80%	4,690,403.16
Arab Institutions	0.00%	0.00%	-
<b>Arab</b>	<b>10.31%</b>	<b>8.80%</b>	<b>4,690,403.16</b>
Foreigners Individuals	2.53%	1.86%	2,079,621.09
Foreigners Institutions	24.85%	28.13%	(10,136,310.57)
<b>Foreigners</b>	<b>27.38%</b>	<b>29.99%</b>	<b>(8,056,689.48)</b>

Source: Qatar Stock Exchange (\*as a% of traded value)

### Global Economic Data

#### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
10-09	UK	UK Office for National Statistics	ILO Unemployment Rate 3Mths	Jul	4.10%	4.10%	4.20%
10-09	UK	UK Office for National Statistics	Employment Change 3M/3M	Jul	265k	123k	97k
10-09	UK	UK Office for National Statistics	Jobless Claims Change	Aug	23.7k	NA	102.3k
10-09	Germany	German Federal Statistical Office	CPI YoY	Aug F	1.90%	1.90%	1.90%
10-09	Germany	German Federal Statistical Office	CPI MoM	Aug F	-0.10%	-0.10%	-0.10%
10-09	China	National Bureau of Statistics	Exports YoY	Aug	8.70%	6.60%	7.00%
10-09	China	National Bureau of Statistics	Imports YoY	Aug	0.50%	2.50%	7.20%

### Qatar

- Qatar Islamic Bank successfully issues Sukuk** - On Tuesday 10 September 2024, Qatar Islamic Bank ("QIB"), rated A1 by Moody's and A by Fitch, successfully issued a \$750mn Sukuk with a profit rate of 4.485% and tenor of 5 years. The profit rate was equivalent to a credit spread of 100 basis points over the US treasury rate, which was 15 basis points inside QIB's fair value and lower than secondary market spreads of all Qatari banks, reflecting the positive perception of international investors about the overall strength of Qatar's economy and QIB's credit quality. Moreover, QIB's profit rate was the lowest achieved by a GCC bank for a senior unsecured 5 year issuance in 2024. QIB announced its intention to issue a Sukuk on Monday morning and conducted calls throughout the day with European, Asian and US fund managers. Initial investor feedback was encouraging and allowed QIB to open the order book on Tuesday morning. The order book quickly grew to peak at \$2.2bn, representing an oversubscription rate of 3 times, one of the highest levels of demand seen for Sukuk issuances. The robust order book enabled QIB to confidently tighten pricing by 30 basis points in one iteration to 100 basis points over the US treasury rate from "Initial Price Thoughts" of 130 basis points. Investor diversity was broad and comprised banks, private banks, fund managers and agencies from all over the world. Mr. Bassel Gamal, QIB's Group Chief Executive Officer, commented "QIB is pleased with its successful return to the international capital markets. Our deal showcases the large and diversified investor following that the State of Qatar enjoys and also highlights the confidence placed by international and regional investors in the bank. We are proud of the exceptional investor demand received and confidence placed in our business." Acting as Joint Lead Managers and Bookrunners were Bank ABC, Dukhan Bank, Emirates NBD Capital, HSBC, KFH Capital, Mashreq, Mizuho, QNB Capital, Q Invest, Standard Chartered Bank and The Islamic Corporation for the Development of the Private Sector. (QSE)
- Qatar Gas Transport Company Ltd.: The EGM Endorses items on its agenda** - Qatar Gas Transport Company Ltd. announces the results of the EGM. The meeting was held on 10/09/2024 and the following resolution were approved 1. Approved the Board of Directors' suggestions regarding distribution of interim cash dividends for the period ended 30/06/2024

totaling (7%) of the capital, which is equivalent to (7 Qatari Dirhams) per share. These interim dividends shall be entitled for the shareholder who owns shares at the end of the trading session on the day of the Extraordinary General Assembly meeting that approves this distribution, which is September 10th, 2024. 2. Approved the amendments to the Company's Articles of Association, which are published on the Company's official website ([www.nakilat.com](http://www.nakilat.com)). (QSE)

- QCB governor inaugurates Arab Banking Conference** - Governor of the Qatar Central Bank (QCB) Sheikh Bandar bin Mohammed bin Saoud Al Thani inaugurated the Arab Banking Conference 2024, hosted in Doha on September 10-11 under the theme "Sustainable Development Requirements & the Role of Banks." Organized by the Union of Arab Banks under the auspices of the QCB, the conference brings together regional and international banking leaders to discuss the crucial role of financial institutions in driving sustainable development and achieving long-term economic, social, and environmental goals. In his keynote address, Sheikh Bandar underscored the significance of the conference in addressing the challenges of sustainable development, emphasizing the need for collective efforts to shape a more resilient and prosperous global community. He highlighted the extraordinary advancements witnessed over the past two centuries, driven by scientific breakthroughs, technological innovations, industrial revolutions, and unprecedented developments in healthcare, all of which have significantly improved the quality of life worldwide. He noted that global per capita GDP has increased more than tenfold over the past two hundred years, marking a period of remarkable progress. Despite these achievements, the Governor acknowledged that this unprecedented growth has also led to significant environmental challenges, including discernible climatic changes that impact daily lives. "While the global community strives to make substantive progress toward the 2030 sustainable development goals, we face ongoing challenges that could hinder the attainment of these objectives and potentially stifle global economic growth," he stated. Sheikh Bandar stressed the importance of finding a harmonious balance between economic growth and sustainability, describing them as two fundamental sides of the same equation. The Governor called for responsible actions to achieve this balance, including implementing

effective mechanisms and leveraging cutting-edge technology to mitigate carbon emissions. He also advocated for increased investments in sustainable projects that not only drive economic growth but also contribute to environmental protection and social well-being. Addressing the critical role of banks in fostering sustainable development, Sheikh Bandar praised the banking sector's historic and ongoing contributions to financing the economy and supporting development initiatives. He highlighted that banks are uniquely positioned to enhance long-term economic, social, and environmental well-being by channeling resources into projects that are economically viable and have a positive impact on development. "Banks have historically played a crucial role in financing the economy, and they are uniquely positioned to enhance long-term economic, social, and environmental well-being," he said. He pointed out the potential for growth through the issuance of sustainable financial products, such as green bonds, and the application of financial technology (fintech) to meet broader sustainability goals. By investing in sustainable finance, banks can help bridge the gap between economic growth and environmental stewardship, supporting projects that deliver both financial returns and positive social impacts. Sheikh Bandar emphasized that banks, as key partners in development, must adopt practices aligned with sustainable growth requirements. This includes considering the impact of environmental, social, and governance (ESG) factors in their internal capital and liquidity assessment frameworks, ensuring that their operations support broader sustainability objectives. The governor also addressed the challenges to achieving sustainability goals, which are centered around the availability of high-quality data, the establishment of effective frameworks, and the level of stakeholder support. He stressed the importance of regulatory bodies in creating an enabling environment to facilitate the transition to a sustainable economy. He highlighted Qatar's commendable progress in this domain, reflecting its commitment to advancing ESG and sustainability within the financial sector. In line with these efforts, the Qatar Central Bank recently launched the "ESG & Sustainability Strategy and Principles for the Financial Sector," built on three pillars: managing climate, environmental, and social risks within the financial sector; encouraging capital investments in sustainable finance; and incorporating ESG and sustainability practices into the Bank's internal operations. These initiatives reflect Qatar's proactive approach to promoting sustainability in its financial ecosystem. Concluding his speech, Sheikh Bandar called for a unified effort to achieve the sustainable development goals, reaffirming the collective commitment to building a more resilient and prosperous future. He stressed that sustainable development remains a steadfast and collective aim, requiring cooperation from all sectors, including governments, financial institutions, and the broader business community. The Arab Banking Conference 2024 serves as a platform to address these critical issues, fostering dialogue and collaboration among key stakeholders to drive sustainable development forward. The event highlights the vital role of banks in achieving these goals and underscores the importance of innovative financial solutions in meeting the world's sustainability challenges. (Qatar Tribune)

- AMF lauds QCB for strong capital adequacy in banks** - The Arab Monetary Fund (AMF) has praised Qatar's banking sector for its strong capital adequacy, even as it said climate funding is one of the most important issues and a priority for the Arab region. Qatar's banking sector has come in a high rank amongst Arab countries regarding the capital adequacy, which has reached 19.2% (in 2023), reflecting the strength of the sector and its ability to absorb shocks", Dr Fahad M Alturki, Director General/Chairman of AMF told Arab Banks conference, which is organized by Union of Arab Banks in association with the Qatar Central Bank. Regarding the financial safety, the average efficiency of the capital in the Arab banking sector stood at 17.4% at the end of the previous year, higher than the international level of 10.8%. Referring to the sustainable development, he said AMF has instituted Arab Green and Sustainable Finance Network (Agregfin), which provides a forum for peer-to-peer learning and exchange of experiences, sharing knowledge, and enhance co-ordination on sustainable finance issues to stay up with the changing landscape of sustainable financial activities and services. The ultimate objective of Agregfin is to strengthen the financial system's role in managing climate change risks, mobilizing finance for green, low-carbon investments, and supporting the circular carbon economy to improve

energy security within the context of the SDGs (sustainable development goals), as well as puts together the positions of Arab countries in international initiatives relating to climate change and energy security. Through this network, the AMF actively supports Arab countries continued attempts to incorporate sustainability into their financial systems. It helps to design policies that address the issues of climate change, promote green and sustainable financing, manage climate change risks, and facilitate the transition to a circular carbon economy (CCE) and enhancing the energy security. Alturki said climate funding is one of the most important issues and a priority for the Arab region, as volume of investment in the sustainable development is slated to reach \$6.6tn this year. "We appreciate all the efforts of the authorities in the Arab countries to support the transition towards sustainability and the circular carbon economy, where the Arab countries have the resources, the expertise and the will in this regard," he said. Stressing that AMF supports the low-cost financing to enable fighting or tackling the climate change; Alturki said the countries, which suffer economic pressure or have limited financial resources, they need support to transit to clean energy and implement initiatives to limit the implication of climate change on their economies. (Gulf Times)

- Al Rayyan claims almost a third of August's building permits** - Al Rayyan issued 235 building permits in August, the highest among all municipalities, accounting for 33% of the total, according to the National Planning Council. The Municipality of Doha issued 123 permits (17%), followed by Al Wakrah Municipality with 96 permits (13%). The remaining municipalities were as follows: Umm Slal with 49 permits (7%), Al Khor with 40 permits (5%), Al Sheehaniya with 23 permits (3%), and Al Shammal with 8 permits (1%). Regarding the types of permits issued, data shows that new building permits (residential and non-residential) constituted 39% (283 permits) of the total in August 2024, while addition permits made up 58% (419 permits) and fencing permits accounted for 3% (19 permits). Analyzing new residential building permits, villas led the list, comprising 86% (201 permits) of all new residential building permits, followed by apartment buildings at 13% (31 permits), and other residential buildings at 1% (1 permit). For non-residential buildings, service/infrastructure buildings were most prominent, accounting for 46% (23 permits), followed by industrial buildings (e.g., workshops and factories) with 36% (18 permits), and commercial, administrative buildings, and mosques with 8% (4 permits). Comparing the number of permits issued in August 2024 to the previous month, there was a general decrease of 3%, with declines in most municipalities: Al Shamal (53%), Al Doha and Al Khor (23% each), Al Sheehaniya (4%), Al Da'ayen (3%), and Al Wakrah (2%). However, there were increases in Al Rayyan (22%) and Umm Slal (2%). In a review of building completion certificates issued in August 2024, Al Wakrah led the municipalities with 120 certificates, representing 33% of the total. Al Rayyan followed with 83 certificates (23%), Doha with 53 certificates (15%), and Al Da'ayen with 47 certificates (13%). The remaining municipalities were: Umm Slal with 23 certificates (6%), Al Khor with 18 certificates (5%), Al Sheehaniya with 12 certificates (3%), and Al Shammal with 6 certificates (2%). Regarding the types of certificates issued, new building completion certificates (residential and non-residential) accounted for 88% (320 certificates) of the total, while addition certificates made up 12% (42 certificates). In terms of new residential building completion certificates, villas topped the list at 90% (213 certificates), followed by apartment buildings at 8% (20 certificates), and other residential buildings at 2% (4 certificates). Among non-residential buildings, commercial and administrative buildings led with 39% (32 certificates), followed by service/infrastructure buildings with 34% (28 certificates), and industrial buildings (e.g., workshops and factories) with 12% (10 certificates). Comparing the number of certificates issued in August 2024 to the previous month, there was a 1% overall increase, with notable rises in Al Wakrah (35%), Al Sheehaniya (33%), Umm Slal (10%), and Al Khor (6%). However, there were declines in Al Shammal (33%), Al Doha (24%), Al Da'ayen (11%), and Al Rayyan (10%). (Qatar Tribune)
- QatarEnergy inaugurates LNG vessel 'Rex Tillerson'** - QatarEnergy marked a significant milestone in its ambitious shipbuilding program with the inauguration of its first conventional-size LNG vessel, the "Rex Tillerson." Named after former ExxonMobil Chairman and CEO Rex



Tillerson, the vessel pays tribute to his lifetime achievements and profound impact on the global energy sector. This landmark event highlights QatarEnergy's ongoing commitment to expanding its LNG fleet and reinforcing its position as a leading exporter of liquefied natural gas. The traditional naming ceremony took place at the Hudong-Zhonghua Shipyard in Shanghai, China, one of the world's most renowned shipyards for LNG carriers. The event was attended by Minister of State for Energy Affairs and QatarEnergy President and CEO HE Saad Sherida Al Kaabi, who was joined by several high-profile dignitaries, including QatarEnergy LNG CEO Sheikh Khalid bin Khalifa Al Thani, Jia Haiying, member of the Party Leadership Group and chief financial officer of China State Shipbuilding Corporation (CSSC), Chen Jianliang, chairman of Hudong-Zhonghua Shipbuilding, Takeshi Hashimoto, president and CEO of Mitsui O.S.K. Lines, and Zhu Bixin, president of China COSCO SHIPPING Corporation Limited, along with senior executives from QatarEnergy and QatarEnergy LNG. In his remarks at the ceremony, Al Kaabi underscored the significance of naming the vessel after Rex Tillerson, highlighting the enduring friendship and successful partnership between Qatar and ExxonMobil under Tillerson's leadership. "Mr Tillerson's legacy will always be remembered in Qatar and around the world, particularly for his wisdom, warmth, and sincerity, which drove one of the oldest Qatari relationships with international oil companies towards greater prosperity," said Al Kaabi. He emphasized that the "Rex Tillerson" stands as a testament to Tillerson's long-lasting influence on the energy sector and his pivotal role in strengthening the bonds between Qatar and the global energy community. The minister also expressed his best wishes for the new vessel, saying, "Fair Winds and Following Seas," as it embarks on its mission to deliver Qatari-produced LNG to various receiving terminals worldwide. He added, "This event embodies our commitment to meet the world's growing need for cleaner energy and to be part of the global economic development for decades to come. As the first ship in our new LNG fleet, the Rex Tillerson will undoubtedly play a significant role as she carries Qatari-produced LNG to many receiving terminals across the globe." Rex Tillerson, reflecting on his long career with ExxonMobil, expressed deep gratitude and pride for having the vessel named in his honor. He said, "During my almost 42-year career with ExxonMobil Corporation, one of the highlights was working with Qatar to develop its LNG trade. Under the wise leadership of His Highness the Father Amir Sheikh Hamad bin Khalifa Al Thani, and the continuing wise leadership of His Highness the Amir Sheikh Tamim bin Hamad Al Thani, Qatar has become the largest exporter of liquefied natural gas to the world." Tillerson further added, "I am deeply honored to have this magnificent ship carry my name. I hope it will have many years of safe service delivering energy the world over." Alongside the inauguration of the "Rex Tillerson," QatarEnergy also celebrated the naming of a second vessel, "Umm Ghuwailina." Both ships are part of a series of 12 conventional-size LNG carriers contracted with Hudong-Zhonghua Shipyard. These vessels are equipped with state-of-the-art maritime technology, ensuring optimal operational efficiency and compliance with the most stringent environmental regulations. This highlights QatarEnergy's commitment to sustainability and environmental stewardship as it continues to expand its fleet to meet the growing global demand for cleaner energy. The vessels are fitted with advanced dual-fuel engines, generators, and boilers that significantly reduce both fuel consumption and emissions, aligning with the industry's highest safety, technical, and environmental standards. This technological sophistication ensures that the ships not only operate efficiently but also contribute to QatarEnergy's broader goal of minimizing environmental impact in its global operations. Al Kaabi expressed his gratitude to Hudong-Zhonghua Shipyard for their world-class craftsmanship and their long-standing partnership with QatarEnergy. He also acknowledged the vessel's owners, managers, and captains for their trust and confidence as the "Rex Tillerson" and "Umm Ghuwailina" prepare to set sail ahead of their contracted delivery schedules. The launch of these vessels signifies QatarEnergy's proactive approach to enhancing its LNG supply chain capabilities, further solidifying its position as a key player in the global LNG market. With these vessels under long-term charter by QatarEnergy Trading (QET), they are poised to play a crucial role in delivering LNG to markets worldwide, reinforcing QatarEnergy's commitment to supporting global energy needs with cleaner and more sustainable solutions. The successful naming and inauguration of the "Rex Tillerson" and "Umm Ghuwailina"

represent a landmark achievement in QatarEnergy's shipbuilding program, reflecting the company's strategic vision to drive innovation and sustainability in the energy sector while honoring the legacy of those who have significantly shaped its path. (Qatar Tribune)

- Kaabi: QatarEnergy committed to meet growing need for clean energy** - Alongside the inauguration of the "Rex Tillerson," QatarEnergy also celebrated the naming of a second vessel, "Umm Ghuwailina." Both ships are part of a series of 12 conventional-size LNG carriers contracted with Hudong-Zhonghua Shipyard. These vessels are equipped with state-of-the-art maritime technology, ensuring optimal operational efficiency and compliance with the most stringent environmental regulations. This highlights QatarEnergy's commitment to sustainability and environmental stewardship as it continues to expand its fleet to meet the growing global demand for cleaner energy. The vessels are fitted with advanced dual-fuel engines, generators, and boilers that significantly reduce both fuel consumption and emissions, aligning with the industry's highest safety, technical, and environmental standards. This technological sophistication ensures that the ships not only operate efficiently but also contribute to QatarEnergy's broader goal of minimizing environmental impact in its global operations. Al Kaabi expressed his gratitude to Hudong-Zhonghua Shipyard for their world-class craftsmanship and their long-standing partnership with QatarEnergy. He also acknowledged the vessel's owners, managers, and captains for their trust and confidence as the "Rex Tillerson" and "Umm Ghuwailina" prepare to set sail ahead of their contracted delivery schedules. The launch of these vessels signifies QatarEnergy's proactive approach to enhancing its LNG supply chain capabilities, further solidifying its position as a key player in the global LNG market. With these vessels under long-term charter by QatarEnergy Trading (QET), they are poised to play a crucial role in delivering LNG to markets worldwide, reinforcing QatarEnergy's commitment to supporting global energy needs with cleaner and more sustainable solutions. The successful naming and inauguration of the "Rex Tillerson" and "Umm Ghuwailina" represent a landmark achievement in QatarEnergy's shipbuilding program, reflecting the company's strategic vision to drive innovation and sustainability in the energy sector while honoring the legacy of those who have significantly shaped its path. (Qatar Tribune)
- QC meeting with Invest Kurdistan Authority focuses on investments** - Qatar Chamber hosted on Tuesday a meeting with a delegation from Iraqi Kurdistan Region representing the Investment Authority (Invest Kurdistan) led by its Chairman Dr. Muhammad Shukri. QC First Vice-Chairman Mohamed bin Twar Al Kuwari presided over the Qatari side at the meeting, which was attended by several board members and many businessmen from both sides. The meeting discussed means to foster economic and commercial relations between both sides, an introduction of investment climate in Qatar and Kurdistan Region, as well as the investment opportunities available in both countries. Speaking at the meeting, Mohamed bin Twar said that exchanging visits between business communities would promote investment climate and opportunities galore in both sides, that consequently motivate investors to establish joint businesses. Twar also noted that Kurdistan Region provide promising investment opportunities in various sectors, affirming that this would attract Qatari investors seeking to invest in safe and stimulating environment. He underscored the Qatar Chamber's key role in encouraging Qatari investors to explore these opportunities, bolster cooperation with their counterparts in Kurdistan Region and establish new commercial alliances and partnerships. QC First Vice-Chairman called on Kurdistan firms to cooperate with their Qatari counterparts and forge joint ventures in Qatar, assuring that Qatar boasts an attractive investment climate, leading legislation and a plenty of opportunities in all sectors. For his part, Dr. Muhammad Shukri said that the delegation's visit to Qatar aims to promote investment opportunities available in Kurdistan Region before Qatari investors and learn about opportunities available in Qatar. He said that there are several projects that are being studied currently between both sides, calling Qatari investors to visit the region to learn about its investment climate and opportunities and meet with their counterparts to review cooperation fields. (Qatar Tribune)
- Qatar, Armenia sign agreement to boost cooperation in labor sector** - Qatar and Armenia have agreed to enhance cooperation in the labor sector

and regulate the recruitment of skilled workers from Armenia. Minister of Labor HE Dr Ali bin Samikh Al Marri signed the agreement for the government of Qatar, while Minister of Labor and Social Affairs of Armenia Narek Mkrtchyan signed on behalf of Armenia. The agreement aims to enhance the Ministry of Labor's plans to attract skilled and qualified workers, increase their presence in the local market, boost the productivity of the private sector, and improve the work environment. According to the agreement, both parties will facilitate the recruitment of skilled workers from Armenia to Qatar and provide the local market with the necessary skills to fill job opportunities in Qatar. The agreement has been signed as part of Qatar's international cooperation strategy to improve labor recruitment, streamline procedures, protect employer and worker rights, and enhance recruitment of skilled labor through coordination with accredited offices. (Qatar Tribune)

### International

- Census Data: US incomes rose last year but poverty rates changed little** - US inflation-adjusted household income increased but poverty rates showed only modest changes last year, the U.S. Census Bureau reported on Tuesday, offering a mixed snapshot of how American households fared as the economy returned to pre-coronavirus pandemic growth levels, job growth boomed and inflation eased. Real median household income rose to \$80,610 in 2023, up 4.0% from 2022, back to the peak reached in 2019, while earnings for workers as a whole were higher than before the pandemic, a boost to households after multiple years in which workers' wages were outpaced by high inflation. But the report also showed a main gauge of the nation's poverty rate, adjusted for government support such as food assistance and tax credits as well as household expenses, rose to 12.9% from 12.4% in 2022. The so-called official poverty rate declined to 11.1% from 11.5%. Census noted, however, that the adjustments to income levels used to determine whether a person lived in poverty were larger for the supplemental measure than for the official measure in 2023. Had the official threshold increase been applied for the supplemental rate, that rate would have declined to 12.0% from 12.4% the prior year. In 2023, the threshold for the official rate increased by 4.1% to \$30,900 for a two-adult, two-child household. The supplemental child poverty rate, also adjusted and referring to those under the age of 18, rose to 13.7% in 2023 from 12.4% the previous year. The rise in the supplemental child poverty rates was impacted by the end of extra pandemic-related government benefits. For example, extra pandemic-related food assistance programs ended in March of last year in a majority of U.S. states and school meal aid also narrowed. The income and poverty data for 2023 comes two months before the U.S. presidential election. The shadow cast by a surge in inflation following the onset of the pandemic in early 2020, and how much that has squeezed pocketbooks of voters once government support programs designed to shore up household incomes expired, remains a key issue. Last year saw the economy continue to post stronger-than-expected growth as it returned to its pre-pandemic path while the unemployment rate by January 2023 was 3.4%, lower than just before the health shock struck. While it ticked up to 3.7% by last December, that was still the lowest level in more than 50 years. (Reuters)
- German inflation falls to the lowest level in more than three years** - German inflation fell to its lowest level in more than three years in August, a second estimate confirmed on Tuesday, making it easier for the European Central Bank to cut interest rates this week. Inflation eased to 2.0% in August, its lowest level since June 2021, thanks to lower energy prices. German consumer prices, harmonized to compare with other European Union countries, had risen by 2.6% year-on-year in July. (Reuters)

### Regional

- GCC forges stronger ties with India, Russia and Brazil** - In a push to enhance cooperation with India, Russia and Brazil, the Gulf Cooperation Council (GCC) countries held ministerial meetings for strategic dialogue in Riyadh, Saudi Arabia on Monday. The discussions took place alongside the 161st Ministerial Council meeting of the GCC. The GCC meeting was chaired by Sheikh Mohammed bin Abdulrahman bin Jassim al Thani, Prime Minister and Minister of Foreign Affairs of Qatar, who currently presides over the Ministerial Council. Foreign ministers of all GCC

countries were present, with Oman represented by H E Sayyid Badr al Busaidi. During the GCC-Brazil meeting, the two sides discussed ways to expand cooperation in various fields, including politics, investment, security and culture. The latest regional and international developments of mutual interest were also reviewed. The first GCC-India ministerial meeting focused on deepening strategic partnership between the two sides, particularly in economic, trade and investment sectors. Discussions highlighted opening new opportunities for cooperation to promote sustainable growth. Regional and international issues were also part of the agenda. In talks with Russia, there was particular attention to the conflict in Ukraine and the ongoing Israeli-Palestinian crisis, while ways of enhancing bilateral relations were also discussed. Deliberations centered on humanitarian relief efforts in Gaza and advancing the political process for a two-state solution for Palestine. The GCC appreciated Russia's supportive stance on the Palestinian issue, which aligns with its own. Russian Foreign Minister Sergey Lavrov emphasized the importance of strengthening ties with the GCC. "Promoting relations with the Gulf countries is a key priority for us, particularly in areas such as the economy, technology and trade," Lavrov said. He added that the Gulf region remains central to Russia's current international agenda. India's Foreign Minister Dr S Jaishankar described the meeting as a significant step towards charting a bold and far-reaching future for India-GCC relations. "The relationship between India and the GCC is deeply rooted in shared history, culture and values." Jaishankar highlighted the fact that the partnership - built on trust and mutual respect - has grown to cover areas such as energy, defence, technology and education. He further pointed out that the relationship goes beyond mere transactions. "It aims to foster progress in a world marked by technological change, shifting geopolitics, global economic shifts and the urgent need for environmental sustainability." He praised efforts for the welfare and comfort of the 9mn strong Indian community in the GCC who serve as "the bedrock of our friendship". (Zawya)

- Saudi Arabia's Vision 2030 projects reach \$1.3tn in value** - Saudi Arabia has launched \$1.3tn in real estate and infrastructure projects over the past eight years as part of its plan to diversify the economy away from oil and become a more attractive place to live, work and travel. The volume of projects is up 4% from a year ago, according to Knight Frank. This includes more than a million residential units and mega developments such as Neom on the Red Sea coast, the real estate consultancy group said in its latest Saudi Giga Projects Report. About \$164bn worth of real estate contracts have been awarded since 2016, when Saudi Crown Prince Mohammed bin Salman unveiled his strategy to wean the country off its dependence on petrodollars and improve the quality of life for locals. The largest chunk of that money — \$28.7bn — has gone to Neom, with heavy spending on the development within it known as The Line, a pair of mirror-clad towers expected to eventually span the length of about 105 miles. Other projects with the highest awards to date include the National Housing Co with \$12bn, the development of Diriyah Gate at \$9bn and the entertainment city of Qiddiya in Riyadh with almost \$7bn, Knight Frank said. While many mega projects are still far from being delivered, the kingdom is working on overdrive to overcome challenges with supply chains, labor and costs in an effort to meet targets. A majority of developments are due between 2028 and 2030, and Saudi Arabia is set to become the world's biggest construction market as it barrels toward those deadlines. Riyadh remains a focal point, with about \$35bn in contracts awarded to date. The capital is expected to add almost 29,000 hotel rooms, 4.6mn square meters of office space and 340,000 homes by the start of the next decade, according to Knight Frank. There will be a further "slew of new developments," the firm said, as the city prepares to host the World Expo in 2030 and the FIFA World Cup in 2034. More than \$54bn has gone to Saudi Arabia's western seaboard and surrounding areas, where at least 17 so-called giga projects are currently underway, Knight Frank said. Much of Saudi Arabia's construction is designed to support the economic diversification, help house a growing population and boost the country's appeal as a place for investment and tourism. The kingdom aims to draw in \$100bn in foreign direct investment by 2030 and hopes to host 150mn tourists a year by that same timeline. It recorded about 109mn tourists last year, with a majority of those people being local. The country as a whole is expected to add 362,000 new hotel rooms by the end of the decade to meet the needs of the expected influx of travelers. Knight Frank said



that "ambitious pipeline" will cost \$110bn and suggested more mid-market properties — rather than 4- and 5- star hotels — will be needed to capture a wider range of tourists. "This will be key in ensuring the 150mn 2030 visitor target is achieved," the firm said. (Gulf Times)

- Saudi liquidity reaches \$770bn by end of Q2** - Saudi Arabia's economic liquidity recorded a new peak with a growth rate of 9% on an annual basis to reach SR2,898,706mn by the end of the second quarter of 2024. The current level, with a growth of SR238,150mn, is the highest, compared to the same period in 2023, when it amounted to SR2,660,556mn. The liquidity levels reflect the money supply in its broad and comprehensive concept (M3), according to data provided by the monthly bulletin of the Saudi Central Bank for July 2024. Liquidity levels grew by 3% on a quarterly basis, with an increase of SR74.960bn compared to the end of the first quarter, when it amounted to SR2,823,745mn. There was a growth of 5.5% since the beginning of the year, with an increase of more than SR148,830bn, over SR2,720,957mn at the end of January 2024. The liquidity level reached SR2,869,788mn by the end of July 2024. The liquidity levels are a strong indicator of economic and commercial health and contribute to achieving positive rates in the economic development process. By reviewing the four components of money supply (M3) in its broad and comprehensive concept, "demand deposits", which are the largest contributor to the total money supply (M3), recorded a percentage of 49%, with a value of SR1,421,423mn, by the end of the second quarter of 2024. The "time and savings deposits" recorded SR903.712bn, the second largest contributor to the total money supply (M3), at 31%. "Other cash deposits" reached SR344,384mn, with a contribution rate estimated at 12% of the total money supply (M3), making it the third largest contributor, the report said. Cash in circulation outside banks" came in the fourth place, with a value of SR229,187mn, with a contribution rate of about 8% of the total money supply (M3). Quasi-cash deposits consist of residents' deposits in foreign currencies, deposits against documentary credits, outstanding transfers, and repurchase (repo) operations conducted by banks with the private sector. Domestic liquidity (M1) consists of cash in circulation outside banks, in addition to demand deposits, M2 includes M1 plus time and savings deposits, while the broad definition M3 includes M2 and other quasi-cash deposits. (Zawya)
- Al-Qasabi: E-commerce constitutes 8% of total trade in Saudi Arabia** - Saudi Minister of Commerce Majid Al-Qasabi has said that the e-commerce sector constitutes 8% of the total trade in Saudi Arabia. According to expectations, the sector's revenues will reach SR260bn by 2025. Al-Qasabi pointed out that financial technology companies grew by 95%, increasing their number from only 10 companies in 2018 to more than 170 currently. The minister made the remarks during a meeting with businessmen, women and entrepreneurs in the Qassim Chamber. Regarding consumer protection, he said rules have been developed for the market, price control, combating fraud and commercial cover-up, and there is a consumer protection system currently being studied by the Experts Authority. Al-Qasabi stressed that there is integrated work between 13 government agencies in the supervisory committee of the National Program to Combat Commercial Cover-Up, and artificial intelligence was used in building the cover-up index. In the path of empowering small and medium enterprises, he addressed 6 main axes that the Small and Medium Enterprises General Authority is working on, which are: access to financing, procedures and fees, spreading the culture of entrepreneurship, support services, innovation, and access to markets. The minister explained that the share of small and medium enterprises in credit facilities amounted to SR275bn, representing 8.7% of the total facilities. He called on enterprises and entrepreneurs to benefit from Biban 24 Forum, which will be held on November 5 in Riyadh. (Zawya)
- India, Abu Dhabi sign 5 MoUs on nuclear, energy, food sectors** - India and Abu Dhabi signed five agreements on Monday to cement relations in nuclear, energy and food sectors on the sidelines of talks between Crown Prince of Abu Dhabi Sheikh Khaled bin Mohammad bin Zayed Al-Nahyan and Indian Prime Minister Narendra Modi. The Ministry of External Affairs said in a statement that the Crown Prince of Abu Dhabi, who arrived in New Delhi yesterday on an official visit held bilateral discussions with Modi. "The two leaders expressed satisfaction over the substantial progress achieved in recent years in the India-UAE Comprehensive Strategic Partnership and discussed opportunities to

further widen and deepen the partnership in all areas of bilateral cooperation," the statement said. They expected that the Comprehensive Economic Partnership Agreement and the Bilateral Investment Treaty will provide further push to strong economic and commercial partnership between the two nations. "They also underscored the need to explore new areas of untapped potential, particularly in nuclear energy, critical minerals, green hydrogen, artificial intelligence and cutting-edge technologies," the statement added. The five MoUs are on nuclear cooperation between Nuclear Power Corporation of India Limited and Emirates Nuclear Energy Corporation, agreement for long-term LNG supply between Abu Dhabi National Oil Company (ADNOC) and Indian Oil Corporation Limited, MoU between ADNOC and India Strategic Petroleum Reserve Limited (ISPRL), Production Concession Agreement for Abu Dhabi Onshore Block 1 between Urja Bharat and ADNOC and an MoU between government of Gujarat and Abu Dhabi Developmental Holding Company PJSC on food parks development in India. The nuclear cooperation agreement will "enhance cooperation in the operation and maintenance of nuclear power plants, sourcing of nuclear goods and services from India, exploring mutual investment opportunities and capacity building," the statement said. As part of the agreement for long-term supply of 1mn metric tonne per annum of LNG would be supplied by ADNOC. There are long term agreements between IOCL and GAIL with ADNOC to supply 1.2mn metric tonne per annum and 0.5mn metric tonne per annum respectively. ADNOC and ISPRL MoU is meant to explore additional opportunities for crude storage in India and the renewal of existing ones. Sheikh Khaled bin Mohammad also met Indian President Droupadi Murmu and discussed ways to further cement the warm, historic, and comprehensive ties between the two countries. The visiting Abu Dhabi leader is scheduled to visit Mumbai tomorrow to participate in an India-UAE Business Forum. (Zawya)

- UAE emerges as key player in global development, strengthens role in China's Belt and Road Initiative** - The United Arab Emirates has emerged as a key player in regional and global development, driven by its visionary leadership, strategic location, and favorable business climate. This established the country as an influential economic force, particularly in supporting major global initiatives such as China's Belt and Road Initiative (BRI), launched by President Xi Jinping in 2013. The UAE's active participation in the BRI, whose ninth summit will be held in the Hong Kong Special Administrative Region of the People's Republic of China on 11-12 September under the theme "Building a Connected, Innovative and Green Belt and Road", along with its strong ties with China in general and Hong Kong in particular, underscores its commitment to economic development and international cooperation. As a regional economic powerhouse, the UAE continues to make significant contributions to the initiative, with 65 participating countries representing 30% of the global gross domestic product (GDP). The country has invested US\$10bn in the UAE-China Joint Investment Cooperation Fund to support BRI projects in East Africa and signed 13 memorandums of understanding (MoUs) with China in 2018 to invest in multiple areas within the UAE. Data for the first half of 2023 showed that the value of the UAE's non-oil trade with the countries within the BRI reached US\$305bn, which contributed 90% of the UAE's non-oil trade during that period and achieved a growth of more than 13% compared to the first half of 2022. Around 88% of the UAE's imports from countries participating in the BRI represent 94% of the UAE's non-oil exports to these countries, and 92% of re-exports go to these countries. The Belt and Road Initiative, a massive infrastructure and investment project, aims to connect Asia, Europe, and Africa through land and maritime routes. The UAE, with its strategic location, has become a critical point in the success of the initiative. The ninth edition of the summit comes as the UAE and China celebrate 40 years of diplomatic relations in 1984, with China being the UAE's number one trading partner in the world. Recent data released by the Chinese Ministry of Foreign Affairs showed that during the first half of 2024, the volume of trade exchange between the two countries reached US\$50.108bn, including US\$18.66bn in UAE exports and US\$31.448bn in imports from China. A closer examination of economic relations between the UAE and China highlights strong cooperation and coordination at all levels, as evidenced by the 800-fold increase in the volume of trade exchange between the two countries since the establishment of diplomatic relations between them. The two countries aim to reach

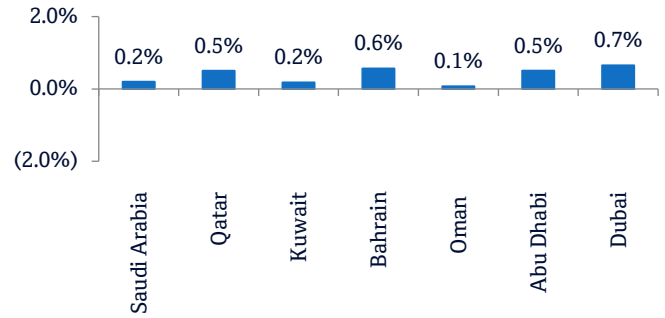
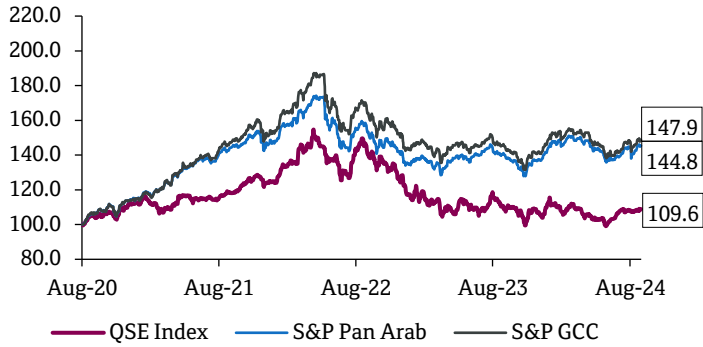
US\$200bn in trade volume by 2030. The two countries signed more than 148 bilateral agreements and MoUs in various fields, and the volume of the UAE's non-oil foreign trade with China during the past year reached AED296bn, equivalent to US\$81bn, a growth rate of 4.2% compared to 2022, thus maintaining China's position as the first trading partner of the UAE in its non-oil trade in 2023, accounting for 12% of that trade. UAE investment flows to China totaled US\$11.9bn between 2003 and 2023, covering sectors such as telecommunications, renewable energy, transport and storage, hotels and tourism, and rubber, while Chinese investment flows to the UAE totaled US\$7.7bn during the same period. While relations between the UAE and China have witnessed great strides of cooperation in all fields, the UAE's relations with Hong Kong are of particular importance; Hong Kong - as a special administrative region in China - plays a vital role in the Belt and Road Initiative and the UAE has a special relationship with it, especially in the context of trade, finance and logistics. The UAE's total non-oil trade with Hong Kong reached US\$12bn in 2022, a growth of nearly 50% in 10 years, while Foreign Direct Investment (FDI) from Hong Kong in the UAE reached US\$2.1bn, mainly in retail and automotive (73%), manufacturing (19%), and transport and storage (5%). Hong Kong acts as a gateway for UAE companies to access the Chinese market and other parts of Asia. Both the UAE and Hong Kong are major financial centers, with significant cooperation in areas such as banking, insurance, and capital markets. The UAE's active involvement in the Belt and Road Initiative, supported by its strategic ties with China and Hong Kong, reflects its firm commitment to sustainable economic growth and international cooperation. As an influential economic powerhouse in the region, the UAE continues to make valuable contributions to various global initiatives, contributing to a more interconnected and prosperous world. (Zawya)

- **Kuwait-India non-oil trade surpassed \$2bn in '22** - The Kuwait Chamber of Commerce and Industry (KCCI) reaffirmed on Monday deep-rooted economic relationship with India, noting that non-oil trade between the two countries exceeded \$2bn in 2022. A KCCI press release said this came during a meeting with an Indian economic delegation, headed by Israr Ahmad, President of the Federation of Indian Exports Organization (FIEO) and representatives from 30 Indian companies in food and agriculture sectors. The meeting was attended by Indian Ambassador to Kuwait, Dr. Adarsh Swaika, along with representatives from Kuwaiti companies and the Public Authority for Food and Nutrition. The Chamber emphasized that the relationship between Kuwait and India goes beyond mere business partnerships due to the historical bilateral relations. In the statement, the Chamber highlighted the importance of food security and the role of Kuwaiti companies in contributing to this sector. It stressed the need to encourage these companies by providing suitable investment opportunities, which would help bolster Kuwait's food security framework. On his part, Israr Ahmad highlighted Kuwait's importance as a key trade partner for India, stating that hard work with the Indian government to create a favorable environment for business and effective partnerships has contributed to a 7-% growth in trade between the two countries in 2023. Indian Ambassador Dr. Adarsh Swaika expressed pleasure with the presence of the Indian delegation in Kuwait, reflecting the mutual interest in enhancing existing bilateral relations. He added that the leadership of both countries encourages further development of their historic and strategic ties. Swaika extended an invitation to Kuwaiti businesspeople to visit India and explore available investment opportunities. During the visit, an exhibition of Indian products was inaugurated at the Chamber's headquarters. The two-day event aims to showcase a wide range of Indian products and provide a platform for partnerships, particularly in the food and agriculture sectors. (Zawya)
- **Bahrain Chamber seeks to boost ties with Oman** - Bahrain Chamber is seeking to strengthen economic co-operation with Oman, the chamber's first vice-chairman Khalid Najibi said yesterday. Mr Najibi met Saud Al Nahari, board member of the Oman Chamber of Commerce and Industry and its investment committee chairman, to discuss ways to enhance bilateral relations. "The trade volume between Bahrain and Oman reached \$226mn in the first half of 2024, enhanced collaboration would not only foster economic growth for both countries but also pave the way for greater regional integration," Mr Najibi said in a statement. The trade volume between Bahrain and Oman reached \$226mn in the first half of

2024, Mr Najibi said. Bahrain Chamber is actively pursuing new avenues for co-operation between the private sectors of both countries, including the promotion of trade missions and initiatives to increase bilateral trade. (Zawya)

### Rebased Performance

### Daily Index Performance



Source: Bloomberg

Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,516.73	0.4	0.8	22.0
Silver/Ounce	28.40	0.2	1.7	19.4
Crude Oil (Brent)/Barrel (FM Future)	69.19	(3.7)	(2.6)	(10.2)
Crude Oil (WTI)/Barrel (FM Future)	65.75	(4.3)	(2.8)	(8.2)
Natural Gas (Henry Hub)/MMBtu	2.13	5.4	1.9	(17.4)
LPG Propane (Arab Gulf)/Ton	61.40	(1.8)	(7.0)	(12.3)
LPG Butane (Arab Gulf)/Ton	69.80	(1.0)	(3.5)	(30.5)
Euro	1.10	(0.1)	(0.6)	(0.2)
Yen	142.44	(0.5)	0.1	1.0
GBP	1.31	0.0	(0.4)	2.7
CHF	1.18	0.3	(0.5)	(0.7)
AUD	0.67	(0.1)	(0.3)	(2.3)
USD Index	101.63	0.1	0.4	0.3
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.8	0.8	(10.0)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,552.03	0.2	1.0	12.1
DJ Industrial	40,736.96	(0.2)	1.0	8.1
S&P 500	5,495.52	0.4	1.6	15.2
NASDAQ 100	17,025.88	0.8	2.0	13.4
STOXX 600	507.95	(0.7)	(0.2)	5.7
DAX	18,265.92	(1.2)	(0.6)	8.7
FTSE 100	8,205.98	(1.0)	(0.1)	8.6
CAC 40	7,407.55	(0.4)	0.3	(2.1)
Nikkei	36,159.16	0.1	(0.6)	6.8
MSCI EM	1,062.88	(0.1)	(1.1)	3.8
SHANGHAI SE Composite	2,744.19	0.2	(1.1)	(8.0)
HANG SENG	17,234.09	0.2	(1.2)	1.3
BSE SENSEX	81,921.29	0.5	1.0	12.5
Bovespa	134,319.58	(1.2)	(1.2)	(13.9)
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (\*\$ adjusted returns if any)



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