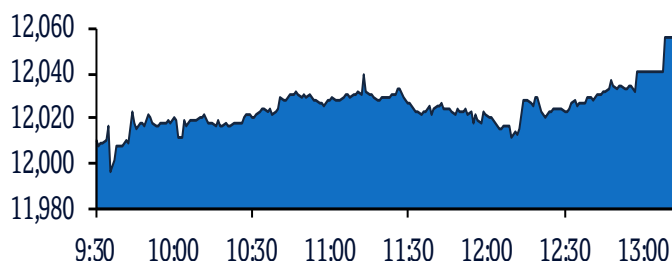


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.4% to close at 12,056.4. Gains were led by the Transportation and Industrials indices, gaining 1.3% and 0.7%, respectively. Top gainers were Gulf International Services and Islamic Holding Group, rising 2.9% and 2.6%, respectively. Among the top losers, Widam Food Company fell 2.0%, while Qatar Islamic Insurance Company was down 1.1%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.9% to close at 11,664.8. Gains were led by the Media & Entertainment and Commercial & Professional Svc indices, rising 5.0% and 1.7%, respectively. Knowledge Economic City rose 6.1%, while Ataa Educational Co was up 5.9%.

Dubai: The DFM Index gained 0.3% to close at 3,229.6. The Insurance index rose 0.8%, while the Real Estate & Construction index gained 0.7%. Unikai Foods and United Foods Company were up 15.04% each.

Abu Dhabi: The ADX General Index fell 0.3% to close at 8,354.0. The Telecommunication index declined 2.4%, while the Industrial index fell 0.7%. Al Seer Marine Supplies & Equipment Company declined 6.0%, while Sharjah Cement and Industrial Development Co. was down 5.4%.

Kuwait: The Kuwait All Share Index gained 0.5% to close at 7,190.0. The Technology index rose 4.0%, while the Basic Materials index gained 1.0%. Al Arabi Group Holding Co rose 19.1%, while Real Estate Trade Centers Co was up 18.6%.

Oman: The MSM 30 Index gained 0.1% to close at 4,221.6. Gains were led by the Industrial and Services indices, rising 0.4% and 0.1%, respectively. National Finance Company rose 8.9%, while SMN Power Holding was up 7.0%.

Bahrain: The BHB Index fell 0.2% to close at 1,790.5. The Financial Index declined 0.3%, while other indices ended flat or in green. Esterad Investment Co. declined 3.5%, while National Bank of Bahrain was down 1.7%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.81	2.9	19,691.7	5.5
Islamic Holding Group	4.02	2.6	1,208.9	1.9
Qatari Investors Group	2.31	2.5	3,811.9	4.1
Qatar General Ins. & Reins. Co.	2.00	2.3	6.5	0.0
Mesaieed Petrochemical Holding	2.33	1.7	15,709.9	11.5

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.81	2.9	19,691.7	5.5
Mesaieed Petrochemical Holding	2.33	1.7	15,709.9	11.5
Qatar Aluminium Manufacturing Co	1.96	1.1	14,683.3	8.7
Mazaya Qatar Real Estate Dev.	0.96	(0.7)	11,768.0	3.9
Investment Holding Group	1.28	(0.9)	11,610.2	4.1

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	12,056.38	0.4	0.8	3.7	3.7	132.78	186,460.7	16.8	1.8	2.5
Dubai	3,229.57	0.3	1.1	1.1	1.1	135.31	112,262.3	20.2	1.1	2.4
Abu Dhabi	8,353.99	(0.3)	(0.5)	(1.6)	(1.6)	411.42	404,262.2	22.8	2.5	2.8
Saudi Arabia	11,664.83	0.9	2.0	3.4	3.4	2,015.81	2,684,960.6	25.7	2.5	2.3
Kuwait	7,190.04	0.5	1.3	2.1	2.1	239.49	138,051.1	21.0	1.6	2.2
Oman	4,221.58	0.1	0.8	2.2	2.2	21.42	19,331.1	11.9	0.9	3.8
Bahrain	1,790.54	(0.2)	0.1	(0.4)	(0.4)	5.49	28,809.1	10.0	0.9	3.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Market Indicators	10 Jan 22	09 Jan 22	%Chg.
Value Traded (QR mn)	483.3	530.4	(8.9)
Exch. Market Cap. (QR mn)	685,013.4	682,348.7	0.4
Volume (mn)	169.4	224.3	(24.5)
Number of Transactions	10,821	9,804	10.4
Companies Traded	45	46	(2.2)
Market Breadth	28:14	33:12	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	23,866.33	0.4	0.8	3.7	16.8
All Share Index	3,794.07	0.4	0.8	2.6	166.4
Banks	5,087.88	0.2	0.7	2.5	15.8
Industrials	4,212.75	0.7	1.0	4.7	17.4
Transportation	3,656.46	1.3	1.5	2.8	18.2
Real Estate	1,822.02	0.1	1.5	4.7	15.6
Insurance	2,652.94	0.6	1.5	(2.7)	15.8
Telecoms	1,066.41	(0.3)	(0.5)	0.8	N/A
Consumer	8,162.05	0.2	0.0	(0.7)	21.7
Al Rayan Islamic Index	4,924.31	0.3	1.0	4.4	19.3

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Knowledge Economic City	Saudi Arabia	17.46	6.1	2,585.7	8.0
Saudi British Bank	Saudi Arabia	36.40	4.6	1,460.8	10.3
Saudi Arabian Mining Co.	Saudi Arabia	84.90	3.5	1,888.2	8.2
Saudi Arabian Fertilizer	Saudi Arabia	174.80	2.8	1,114.0	(1.0)
Saudi Electricity Co.	Saudi Arabia	25.15	2.2	2,942.0	4.9

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Rabigh Refining & Petro.	Saudi Arabia	22.68	(2.9)	7,591.0	9.6
Emirates Telecom. Group	Abu Dhabi	30.00	(2.5)	3,828.5	(5.4)
Ominvest	Oman	0.31	(1.9)	60.3	1.3
Mouwasat Medical Serv.	Saudi Arabia	177.00	(1.7)	75.7	1.8
National Bank of Bahrain	Bahrain	0.65	(1.7)	24.2	(1.5)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Widam Food Company	3.67	(2.0)	1,425.0	2.0
Qatar Islamic Insurance Company	8.00	(1.1)	68.9	0.0
Ooredoo	7.05	(1.1)	783.4	0.4
Investment Holding Group	1.28	(0.9)	11,610.2	4.1
Mazaya Qatar Real Estate Dev.	0.96	(0.7)	11,768.0	3.9

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	20.23	0.1	57,169.7	0.2
Industries Qatar	16.04	0.6	50,142.6	3.6
Mesaieed Petrochemical Holding	2.33	1.7	36,521.0	11.5
Gulf International Services	1.81	2.9	35,423.8	5.5
Masraf Al Rayan	5.00	0.2	34,914.5	7.7

Source: Bloomberg (* in QR)

Qatar Market Commentary

- The QE Index rose 0.4% to close at 12,056.4. The Transportation and Industrials indices led the gains. The index rose on the back of buying support from GCC, Arab and foreign shareholders despite selling pressure from Qatari shareholders.
- Gulf International Services and Islamic Holding Group were the top gainers, rising 2.9% and 2.6%, respectively. Among the top losers, Widam Food Company fell 2.0%, while Qatar Islamic Insurance Company was down 1.1%.
- Volume of shares traded on Monday fell by 24.5% to 169.4mn from 224.3mn on Sunday. However, as compared to the 30-day moving average of 125.6mn, volume for the day was 34.9% higher. Gulf International Services and Mesaieed Petrochemical Holding were the most active stocks, contributing 11.6% and 9.3% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	29.90%	49.05%	(92,565,646.6)
Qatari Institutions	27.97%	31.33%	(16,256,943.6)
Qatari	57.87%	80.38%	(108,822,590.2)
GCC Individuals	0.75%	0.50%	1,189,772.5
GCC Institutions	1.76%	1.11%	3,121,564.5
GCC	2.51%	1.62%	4,311,337.0
Arab Individuals	12.33%	11.07%	6,067,271.9
Arab Institutions	0.00%	0.00%	-
Arab	12.33%	11.07%	6,067,271.9
Foreigners Individuals	2.49%	1.97%	2,502,729.9
Foreigners Institutions	24.81%	4.96%	95,941,251.3
Foreigners	27.30%	6.93%	98,443,981.3

Source: Qatar Stock Exchange (*as a % of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
01/10	US	US Census Bureau	Wholesale Inventories MoM	Nov F	1.40%	1.20%	1.20%
01/10	US	US Census Bureau	Wholesale Trade Sales MoM	Nov	1.30%	1.00%	2.50%
01/10	EU	Sentix Behavioral Indices	Sentix Investor Confidence	Jan	14.9	13	13.5
01/10	EU	Eurostat	Unemployment Rate	Nov	7.20%	7.20%	7.30%

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2021 results	No. of days remaining	Status
QNBK	QNB Group	11-Jan-22	0	Due
ABQK	Ahli Bank	13-Jan-22	2	Due
QIBK	Qatar Islamic Bank	16-Jan-22	5	Due
QFLS	Qatar Fuel Company	18-Jan-22	7	Due
CBQK	The Commercial Bank	19-Jan-22	8	Due
QIIK	Qatar International Islamic Bank	24-Jan-22	13	Due
NLCS	Alijarah Holding	27-Jan-22	16	Due
MARK	Masraf Al Rayan	30-Jan-22	19	Due

Source: QSE

News

Qatar

- **MARK to disclose its annual financial results on January 30** – Masraf Al-Rayan (MARK) will disclose its financial statement for the period ending December 31, 2021 on January 30, 2022. (QSE)
- **MARK to hold its investors relation conference call on February 02 to discuss the financial results** – Masraf Al-Rayan (MARK) announced that the conference call with the investors to discuss the financial results for the annual 2021 will be held on February 02, 2022 at 01:00 PM, Doha time. (QSE)
- **QIBK to hold its investors relation conference call on January 17 to discuss the financial results** – Qatar Islamic Bank (QIBK) announced that the conference call with the investors to discuss the financial results for the annual 2021 will be held on January 17, 2022 at 01:00 PM, Doha time. (QSE)
- **UDCD opens nominations for its board membership 2022** – United Development Co. (UDCD) announces the opening of nominees for the board memberships, years from 2022 to 2024. Applications will be accepted starting from January 11, 2022 till 03:30 PM of January 24, 2022. (QSE)
- **PSA: 672 building permits issued in December 2021** – Al Wakra municipality saw a robust double-digit growth year-on-year in building permits issued in December 2021, which otherwise saw an overall lull at the national level, according to the official data. A total of 672 building permits were issued in December 2021 with Al Daayen, Al Rayyan and Al Wakra municipalities together constituting as much as 68% of the total; according to figures released by the Planning and Statistics Authority (PSA). On a yearly basis, total building permits issued in Doha witnessed a 13.4% growth against a 30.9% decline at the national level with Al Shamal registering a 60% plunge, Al Daayen (59.7%), Umm Slal (50%), Doha (44.5%), Al Khor (31.7%), Al Shahaniya (23.3%) and Al Rayyan (1.6%). (Gulf-Times.com)
- **Ooredoo first telecoms company in the region to provide unlimited WhatsApp feature** – Ooredoo has announced the addition of new and innovative features to its postpaid plans, making them better value than ever. In a move that is the first of its kind in the region, starting from 1 February 2022 Ooredoo's postpaid customers will get free access to the WhatsApp app, meaning they will be able to stay connected to friends and family without consuming data from their plan's data allowances. There will also be adjustments to fees with the addition of many advantages to most postpaid packages for the benefit of customers, commensurate with their use of the package. (Qatar Tribune)
- **Qatar cuts February land, marine crude prices to three-month low** – Qatar Energy set the official selling price (OSP) of Qatar land crude at a premium of \$2/bbl to Oman-Dubai benchmark for February sales, according to a statement on the company's website. OSP differential down from \$3.80/bbl premium for Jan. February OSP at the lowest since Nov. when it was set at +\$1.35/bbl. February Qatar Marine OSP set at \$1.35/bbl premium to Oman-Dubai vs. \$3.05/bbl for Jan. Marine OSP differential also at a three-month low. (Bloomberg)

International

- **US wholesale inventories rise strongly, seen boosting Q4 growth** – US wholesale inventories increased more than initially thought in November, suggesting that the restocking of warehouses likely contributed strongly to economic growth last quarter. The almost broad increase in inventories reported by the Commerce Department on Monday also offered more hope that supply bottlenecks were easing. It followed in the wake of an Institute for Supply Management survey last week that

showed improved supplier deliveries to factories in December. "The fourth-quarter inventory build is shaping up to again be a strong contributor to topline GDP growth," said Matt Colyar, an economist at Moody's Analytics in West Chester, Pennsylvania. "Indications that the worst of the global supply-chain problems are behind us have mounted in recent weeks." Wholesale inventories rose 1.4% in November, instead of 1.2% as estimated last month. Stocks at wholesalers increased 2.5% in October. Inventories are a key part of gross domestic product. There were big gains in motor vehicle, furniture, computer equipment, electrical and hardware stocks. Inventories of farm products, petroleum and alcohol fell. Economists polled by Reuters had expected inventories would be unrevised. Wholesale inventories surged 15.9% in November from the year-earlier period. Motor vehicle inventories advanced 2.7% after rising 2.8% in October. The back-to-back increases suggested that the global shortage of semiconductors, which has constrained motor vehicle production, was abating. There are, however, worries that a global surge in COVID-19 cases, driven by the Omicron variant, could slow the untangling of supply chains. Wholesale inventories, excluding autos, increased 1.2% in November. This component goes into the calculation of GDP. Economists at Goldman Sachs left their fourth-quarter GDP growth estimate unchanged at a 7.0% annualized rate. (Reuters)

- **Wall Street banks see four US hikes in 2022, but inflation is a wild card** – Some of Wall Street's biggest banks now expect four US interest increases this year starting in March, a more aggressive call than a week ago even as the situation remains fluid given the possibility that the supply shock to the economy could ease and consumer prices could stabilize. Goldman Sachs, JPMorgan, and Deutsche Bank all issued research notes forecasting that the Federal Reserve will tighten monetary policy at least four times in 2022, more than a broad consensus from as recently as late December for three hikes. Goldman also sees the Fed starting the process of reducing its more than \$8tn balance sheet, or so-called "quantitative tightening" (QT) as soon as July. JPMorgan CEO Jamie Dimon told CNBC on Monday, meanwhile, he "would be surprised if it's just four increases this year," adding that those four hikes "would be very easy for the economy to absorb." In predicting the four rate increases, Deutsche, in a research note on Friday, said the US economy showed more progress toward maximum employment. The German bank expects the Fed's balance sheet run-off to begin in the third quarter. Some investors believe, however, that US inflation may be nearing its peak. (Reuters)
- **US greenhouse gas emissions jumped 6.2% in 2021** – US greenhouse gas emissions rose by 6.2% from 2020 levels last year as the use of coal-fired electricity jumped 17% and drivers returned to the roads after the first year of the coronavirus pandemic, according to a report released on Monday. The projected emissions increase shows the US is now further off the target set by the Biden administration under the Paris climate agreement to slash emissions 50-52% below 2005 levels by 2030. US greenhouse gas emissions were 17.4% below 2005 levels in 2021, up from 22.2% below 2005 levels in 2020, according to the Rhodium Group, a research organization. (Reuters)
- **Sterling mixed after hitting new highs amid rate rise expectations** – Sterling was mixed on Monday after hitting new highs against the euro and the dollar amid rate rise expectations and easing fears about the economic impact of the Omicron variant. Analysts said the currency has strengthened since mid-December as UK government resistance to further COVID-19 restrictions provided a much-needed boost to sentiment. Britain

has focused on rolling out booster vaccinations - which have reached more than 60% of the population - rather than requiring a return to lockdown measures. Meanwhile, investors have ramped up expectations that the Bank of England will raise interest rates as early as next month after a surprise hike in December. (Reuters)

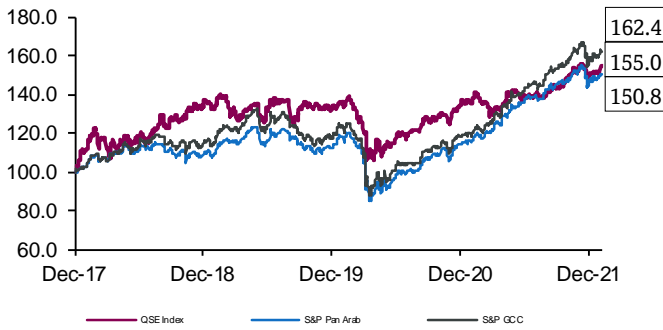
Regional

- **A record level for Gulf Sukuk issuances... \$57bn in 2021** – After the Gulf bonds and Sukuk issuances increased for two consecutive years, they returned to decline last year, due to the decline in government issuances for two consecutive years, while corporate issuances grew for the sixth consecutive year. Crude oil prices, which averaged to the highest levels recorded in 3 years at \$70.9 per barrel, were among the main reasons for the decline in government issuances during 2021. On the other hand, the recovery of economic activity after restrictions related to the Corona pandemic encouraged private sector investments, which led to an increase in issuances during the year, according to a report issued by Kamco Invest, on the fixed income market in the Gulf countries for the year 2021. In terms of the type of debt instrument issued, Sukuk issuances in the Gulf countries increased for the third year in a row, reaching their highest levels ever, reaching \$57.2bn in 2021, compared to \$52.1bn in 2020. On the other hand, bond issuances declined for the first time since 2018 to reach \$89.5bn in 2021, compared to \$99bn in 2020, and the total value of Gulf issuances amounted to \$146.7bn in 2021, compared to \$151.1bn in 2020, according to Al-Anbaa newspaper. Kuwaiti. (Bloomberg)
 - **Saudi National Bank to issue dollar denominated sukuk** – Saudi National Bank, the kingdom's largest banking group, has announced plans to issue US dollar-denominated senior unsecured Islamic bonds (or sukuk) under its international sukuk program. The amount and terms of offer of the sukuk will be determined later subject to the market conditions, the bank said in a statement on the Saudi stock exchange. The proposed issuance, the proceeds of which will be utilized for general corporate purposes, is expected to be through a special purpose vehicle and will be open to eligible investors in the kingdom and internationally, it added. The bank has mandated Citigroup Global Markets Ltd., Emirates NBD Bank PJSC, Goldman Sachs International, HSBC Bank plc, Mizuho International plc and SNB Capital Company as joint lead managers & bookrunners to the proposed offering. (Zawya)
 - **EIG-led investors in Aramco oil pipelines hire banks for dual-tranche bonds** – A group of institutional investors that last year took a stake in Saudi Aramco's oil pipelines network has hired Citi (C.N) and JPMorgan (JPM.N) to help refinance a loan that backed the deal, bank documents and an investor presentation showed on Monday. A consortium led by U.S.-based EIG Global Energy Partners in June bought 49% of the Aramco Oil Pipelines Company set up by Saudi Aramco, which holds the remaining 51% stake. As part of the deal, Aramco struck a 25-year lease and leaseback arrangement with the pipelines group. The banks will advise issuer EIG Pearl Holdings - in which the investors led by EIG control a near 90% stake and Abu Dhabi sovereign wealth fund Mubadala Investment Company the remainder - on the sale of dual-tranche US dollar-denominated amortizing bonds, the documents showed. The bond offering will partly refinance the \$10.8bn term debt facility that backed the deal. Sources have said the loan would be refinanced across two or three bond deals, with the first bond issue likely to be at least \$4bn. Investors in the stake include China's state-owned Silk Road Fund, Saudi Arabia's Hassana, the investment arm of the kingdom's largest pension fund, and Korea's Samsung Asset Management, the investor presentation showed. Citi and
- JPMorgan began investor calls for the debt sale on Monday, the documents showed. The offering will include a tranche with a final maturity of between 14-1/2 and 15 years and a weighted average life of 10.2 to 10.7 years, and a tranche with a final maturity of between 24-1/2 and 25 years with a weighted average life of between 23-1/2 and 24 years, the bank documents said. A group of 18 US, European, Asian and Middle Eastern banks are also involved in the deal, including First Abu Dhabi Bank (FAB.AD), HSBC (HSBA.L) and Mizuho (8411.T). (Reuters)
- **Saudi bank allocates \$200mn to finance Tunisian imports of Saudi oil derivatives** – The Saudi Export and Import Bank has allocated \$200mn to finance Tunisian imports of Saudi oil derivatives, the Economy Ministry said on Monday. It added that an agreement was signed in Tunisia. (Reuters)
 - **UAE acquires 30% of the Sukuk and bonds in the Gulf 2021** – The UAE acquired about 30% of the total fixed income market in the Gulf Cooperation Council, during 2021, after the value of its issuance of bonds and sukuk reached about 43bn dollars. The total Gulf issuances amounted to 146.7bn dollars in 2021, compared to 151.1bn dollars in 2020, according to a recent report by the Kuwaiti "Kamco" Invest Company, as bond issuances declined for the first time since 2018, to reach 89.5bn dollars in 2021, compared to 99bn dollars in year 2020. Sukuk issuances in the GCC countries increased for the third year in a row, and reached their highest levels ever, reaching \$57.2bn in 2021, compared to \$52.1bn in 2020. (Bloomberg)
 - **UAE agritech firm Silal appoints new CEO** – Abu Dhabi agricultural technology company Silal, which is part of ADQ holding firm, has named a new CEO to drive the company's growth and accomplish its mandate to ensure food security in the UAE. Salmeen Obaid Alameri, former member of the board of directors of Agthia Group and Agility, will work to deploy advanced technology and ensure access to safe and high-quality food for consumers in the country, according to a statement. (Zawya)
 - **UAE retailer GMG to open over 100 stores in Egypt** – UAE-based retailer GMG said on Monday that it is looking to expand its presence in the North African market with plans to open more than 100 stores in Egypt by 2026. The expansion will be carried out within the next five years and will include a portfolio of brands focused on personal well-being, as part of its new corporate strategy to promote healthier and more active lifestyle, the company said in a statement. (Zawya)
 - **Value of sukuk, bond listings on Nasdaq Dubai hits \$23bn in 2021** – The value of listings of Islamic bonds (sukuk) and conventional bonds on the Nasdaq Dubai exchange rose 18.5% in 2021 to \$23.1bn (AED 84.85bn). The number of listings rose 15.4% to 30, Dubai Media Office said on Twitter. Majority owned by the Dubai Financial Market and regulated by the Dubai Financial Services Authority, Nasdaq Dubai is the international financial exchange that serves the region between Western Europe and East Asia. The exchange lists shares, derivatives, sukuk, conventional bonds and real estate investment trusts (REITS). (Zawya)
 - **Dubai's DMCC registered highest number of firms since inception in 2021** – The Dubai Multi Commodities Centre (DMCC) said that it had registered its highest number ever of new companies in 2021, attributing it to factors such as the launch of the DMCC Crypto Centre. The centre said it had registered 2,485 new companies during the year, up from 2,025 in 2020, taking the total to 20,000. (Zawya)
 - **Abu Dhabi bourse partners with FTSE Russell to develop indices** – The Abu Dhabi Securities Exchange (ADX) has partnered with FTSE Russell to co-brand and co-develop

indices for the ADX market. In a statement on Monday, ADX said as of 10 January 2022, the FTSE ADX General Index will replace the ADX General Index, and FTSE ADX sector indices will take the place of the existing sector indices. "Further new indices will be co-developed under the partnership to support ADX's vision of introducing new tradable index products on its market," it said. (Zawya)

- **Abu Dhabi solar firm Sweihan aims to raise over \$700mn with green bond issue** – Abu Dhabi solar energy firm Sweihan PV Power Company aims to raise more than \$700mn through the sale of amortizing green bonds, an investor presentation reviewed by Reuters showed. (Reuters)
- **Kuwait's KGOC signs MOU with Saudi chevron to export surplus gas from Wafra joint operations area** – Kuwait Gulf Oil Company (KGOC) signs a memorandum of understanding with Saudi Arabian Chevron to export surplus gas from Wafra joint operations area, Kuwait's state news agency KUNA reported. Muhammad Salem Al-Haimer acting CEO of Kuwait Gulf Oil Company said in a statement that he expects the start of exporting with an estimated volume of 12mn cubic feet of gas, which will increase in the next five months to between 40 to 50mn cubic feet, and after four years it will be in the range of 80 and 100mn cubic feet. (Reuters)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,801.68	0.3	0.3	(1.5)
Silver/Ounce	22.47	0.4	0.4	(3.6)
Crude Oil (Brent)/Barrel (FM Future)	80.87	(1.1)	(1.1)	4.0
Crude Oil (WTI)/Barrel (FM Future)	78.23	(0.8)	(0.8)	4.0
Natural Gas (Henry Hub)/MMBtu	4.13	7.8	7.8	12.8
LPG Propane (Arab Gulf)/Ton	112.38	1.1	1.1	0.1
LPG Butane (Arab Gulf)/Ton	154.75	0.7	0.7	11.1
Euro	1.13	(0.3)	(0.3)	(0.4)
Yen	115.20	(0.3)	(0.3)	0.1
GBP	1.36	(0.1)	(0.1)	0.3
CHF	1.08	(0.9)	(0.9)	(1.6)
AUD	0.72	(0.2)	(0.2)	(1.3)
USD Index	95.99	0.3	0.3	0.3
RUB	75.02	(1.0)	(1.0)	0.5
BRL	0.18	(0.5)	(0.5)	(1.6)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,166.14	(0.4)	(0.4)	(2.0)
DJ Industrial	36,068.87	(0.4)	(0.4)	(0.7)
S&P 500	4,670.29	(0.1)	(0.1)	(2.0)
NASDAQ 100	14,942.83	0.0	0.0	(4.5)
STOXX 600	479.04	(1.7)	(1.7)	(2.3)
DAX	15,768.27	(1.4)	(1.4)	(0.6)
FTSE 100	7,445.25	(0.7)	(0.7)	1.0
CAC 40	7,115.77	(1.7)	(1.7)	(1.0)
Nikkei#	28,478.56	-	-	(1.5)
MSCI EM	1,232.27	0.5	0.5	0.0
SHANGHAI SE Composite	3,593.52	0.4	0.4	(1.6)
HANG SENG	23,746.54	1.1	1.1	1.5
BSE SENSEX	60,395.63	1.4	1.4	4.3
Bovespa	101,945.20	(1.7)	(1.7)	(4.8)
RTS	1,565.31	1.3	1.3	(1.9)

Source: Bloomberg (*\$ adjusted returns; #Market was closed on January 10, 2022)

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974) 4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

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