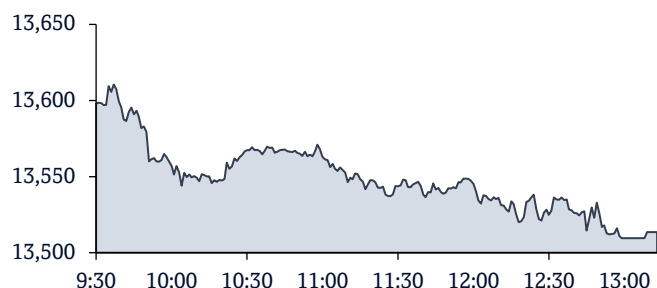


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.1% to close at 13,513.6. Losses were led by the Industrials and Transportation indices, falling 0.6% and 0.5%, respectively. Top losers were Gulf International Services and Doha Insurance Group, falling 1.7% and 1.6%, respectively. Among the top gainers, Mannai Corporation gained 9.0%, while Qatar Islamic Insurance Company was up 2.4%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.1% to close at 13,082.8. Losses were led by the Media & Entertainment and Consumer Durables & Apparel indices, falling 1.7% and 0.8%, respectively. Naseej International Trading declined 3.1%, while United Cooperative Assurance Co. was down 3.0%.

Dubai: The Market was closed on April 03, 2022.

Abu Dhabi: The Market was closed on April 03, 2022.

Kuwait: The Kuwait All Share Index fell 0.4% to close at 8,115.5. The Consumer Discretionary and the Industrial index declined 1.4%, each. Sultan Center Food Products Co. declined 18.2%, While Fujairah Cement Industries Co. was down 14.9%.

Oman: The MSM 30 Index fell 1.9% to close at 4,124.9. Losses were led by the Financial and Services indices, falling 2.5% and 0.4%, respectively. Oman Qatar Insurance declined 8.5%, while National Bank Oman was down 6.8%.

Bahrain: The BHB Index gained 0.5% to close at 2,084.3. The Materials index rose marginally. Aluminium Bahrain rose 3.4%, while Al Salam Bank was up 1.0%.

Market Indicators	03 Apr 22	31 Mar 22	%Chg.
Value Traded (QR mn)	351.4	800.9	(56.1)
Exch. Market Cap. (QR mn)	759,349.7	760,834.9	(0.2)
Volume (mn)	110.1	207.1	(46.8)
Number of Transactions	9,751	20,479	(52.4)
Companies Traded	46	45	2.2
Market Breadth	19:25	14:29	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	27,572.06	(0.1)	(0.1)	19.8	17.4
All Share Index	4,325.11	(0.2)	(0.2)	17.0	177.3
Banks	5,836.15	(0.1)	(0.1)	17.6	18.3
Industrials	5,148.28	(0.6)	(0.6)	28.0	16.7
Transportation	3,992.64	(0.5)	(0.5)	12.2	14.8
Real Estate	1,887.38	0.8	0.8	8.5	21.5
Insurance	2,646.40	0.3	0.3	(3.0)	17.8
Telecoms	1,093.96	(0.1)	(0.1)	3.4	69.4
Consumer	8,623.40	0.6	0.6	5.0	23.5
Al Rayan Islamic Index	5,510.87	(0.2)	(0.2)	16.8	19.2

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Acwa Power Co.	Saudi Arabia	144.00	7.6	2,014.8	71.4
Aluminium Bahrain	Bahrain	1.52	3.4	217.3	90.0
Qassim Cement Co.	Saudi Arabia	86.80	3.1	146.1	14.7
Advanced Petrochem. Co.	Saudi Arabia	72.50	2.8	522.3	23.7
Rabigh Refining & Petro.	Saudi Arabia	29.05	2.8	2,237.3	40.3

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Bank of Oman	Oman	0.19	(6.8)	9.3	(2.6)
Ahli Bank	Oman	0.12	(3.3)	705.0	0.0
Arab National Bank	Saudi Arabia	27.25	(2.0)	343.2	19.2
Boubyan Bank	Kuwait	0.92	(1.8)	3,402.4	16.7
Bank Dhofar	Oman	0.11	(1.7)	83.3	(9.6)

Source: Bloomberg (* in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Mannai Corporation	9.59	9.0	3,690.2	102.0
Qatar Islamic Insurance Company	9.29	2.4	65.5	16.1
Baladna	1.47	2.0	12,539.0	2.0
Qatar Industrial Manufacturing Co.	3.15	1.6	191.8	2.6
The Commercial Bank	7.56	1.1	1,208.4	11.9

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.93	(1.7)	13,936.0	12.5
Baladna	1.47	2.0	12,539.0	2.0
Salam International Inv. Ltd.	1.11	(0.1)	12,161.5	35.5
Ezdan Holding Group	1.32	0.2	9,337.0	(1.3)
Investment Holding Group	2.32	0.2	8,733.6	88.8

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.93	(1.7)	13,936.0	12.5
Doha Insurance Group	1.89	(1.6)	0.4	(1.8)
Mesaieed Petrochemical Holding	2.87	(1.5)	3,756.6	37.1
Al Khaleej Takaful Insurance Co.	3.94	(1.5)	186.3	9.4
Doha Bank	2.55	(1.4)	3,536.9	(20.5)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Mannai Corporation	9.59	9.0	34,442.3	102.0
Qatar Islamic Bank	23.84	0.0	32,307.7	30.1
QNB Group	22.96	(0.5)	30,669.9	13.7
Gulf International Services	1.93	(1.7)	27,247.0	12.5
Industries Qatar	18.89	(0.6)	24,000.9	21.9

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	13,513.56	(0.1)	(0.1)	(0.1)	16.2	97.78	207,985.9	17.4	1.9	3.3
Dubai*	3,536.65	0.3	0.3	0.3	10.7	57.92	119,409.3	16.9	1.2	2.7
Abu Dhabi*	9,928.69	(0.2)	(0.2)	(0.2)	17.0	374.21	486,054.8	25.0	2.6	1.9
Saudi Arabia	13,082.76	(0.1)	(0.1)	(0.1)	16.0	1,384.05	3,180,493.9	21.1	2.4	2.6
Kuwait	8,115.46	(0.4)	(0.4)	(0.4)	15.2	159.99	156,346.7	21.0	1.8	1.7
Oman	4,124.94	(1.9)	(1.9)	(1.9)	(0.1)	13.43	19,191.9	11.8	0.8	4.5

Bahrain	2,084.28	0.5	0.5	0.5	16.0	10.63	33,259.0	8.8	1.0	4.7
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Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any, * Data as of April 01, 2022)

Qatar Market Commentary

- The QE Index declined 0.1% to close at 13,513.6. The Industrials and Transportation indices led the losses. The index fell on the back of selling pressure from Qatari shareholders despite buying support from GCC, Arab and Foreign shareholders.
- Gulf International Services and Doha Insurance Group were the top losers, falling 1.7% and 1.6%, respectively. Among the top gainers, Mannai Corporation gained 9.0%, while Qatar Islamic Insurance Company was up 2.4%.
- Volume of shares traded on Sunday fell by 46.8% to 110.1mn from 207.1mn on Thursday. Further, as compared to the 30-day moving average of 301.9mn, volume for the day was 63.5% lower. Gulf International Services and Baladna were the most active stocks, contributing 12.7% and 11.4% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	35.65%	40.89%	(18,431,712.5)
Qatari Institutions	19.60%	34.64%	(52,858,467.8)
Qatari	55.25%	75.53%	(71,290,180.3)
GCC Individuals	0.69%	0.63%	229,728.5
GCC Institutions	4.78%	2.53%	7,913,573.6
GCC	5.47%	3.16%	8,143,302.1
Arab Individuals	14.92%	12.31%	9,168,002.4
Arab Institutions	0.43%	0.00%	1,498,470.0
Arab	15.34%	12.31%	10,666,472.4
Foreigners Individuals	3.20%	6.61%	(11,955,904.0)
Foreigners Institutions	20.74%	2.40%	64,436,309.8
Foreigners	23.94%	9.01%	52,480,405.8

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Releases and Earnings Calendar

Earnings Releases

Company	Market	Currency	Revenue (mn) 4Q2021	% Change YoY	Operating Profit (mn) 4Q2021	% Change YoY	Net Profit (mn) 4Q2021	% Change YoY
Fertiglobe plc	Abu Dhabi	AED	3,310.7	113.5%	1,304.6	618.4%	975.9	667.8%
Umm Al Qaiwain General Investment Co.	Abu Dhabi	AED	34.6	13.0%	-	-	59.3	210.2%
Abu Dhabi National Co. for Building Materials	Abu Dhabi	AED	31.1	-37.7%	0.8	-77.0%	(41.6)	N/A
Dana Gas	Abu Dhabi	AED	452.0	29.5%	195.0	126.7%	317.0	N/A

Source: Company data: DFM, ADX, MSM, TASI, BHB. (#Values in Thousands, *Financial for FY2021)

Earnings Calendar

Tickers	Company Name	Date of reporting 1Q2022 results	No. of days remaining	Status
QNBK	QNB Group	11-Apr-22	7	Due
QIBK	Qatar Islamic Bank	12-Apr-22	8	Due
QFLS	Qatar Fuel Company	13-Apr-22	9	Due
QEWS	Qatar Electricity & Water Company	17-Apr-22	13	Due
ABQK	Ahli Bank	19-Apr-22	15	Due
QLMI	QLM Life & Medical Insurance Company	25-Apr-22	21	Due
AKHI	Al Khaleej Takaful Insurance Company	27-Apr-22	23	Due

Source: QSE

Qatar

- QNB Group to disclose its Q1 financial results on April 11** – QNB Group to disclose its financial statement for the period ending 31st March 2022 on April 11, 2022. (QSE)
- Alkhaleej Takaful Insurance to disclose its Q1 financial results on April 27** – Alkhaleej Takaful Insurance to disclose its financial statement for the period ending 31st March 2022 on 27/04/2022. (QSE)
- QLM Life & Medical Insurance Company to disclose its Q1 financial results on April 25** – QLM Life & Medical Insurance Company to disclose its financial statement for the period ending 31st March 2022 on 25/04/2022. (QSE)
- MPHC, IQCD & QatarEnergy give the go-ahead to QVC for a new PVC project and award of relevant EPC contract** – The Board of Directors of Mesaieed Petrochemical Holding Company (MPHC) and Industries Qatar (IQCD) has approved the award of an Engineering, Procurement, Construction (EPC) contract for a new Polyvinyl Chloride (PVC) plant by their joint venture; Qatar Vinyl Company (QVC), with a total contract value of \$239 million. QVC & the new PVC plant: QVC is a joint venture between MPHC with 55.2% stake, Qatar Petrochemical Company (Qapco) with 31.9% stake and QatarEnergy with 12.9% stake. Qapco is a joint venture, wherein, IQCD owns 80% of the shares. The new PVC

plant's construction is expected to be completed by mid-2025. The plant targets a nameplate capacity of 350,000 metric tons per annum of Suspension PVC (S-PVC). The new plant will be integrated with the existing QVC facilities, located at Mesaieed Industrial City, and will source feedstock (i.e., Vinyl Chloride Monomer (VCM)) from the existing facilities. The new plant will further maximize synergies on account of efficient water & power usage; existing supply chain capabilities, while assuring sustainable operations. Strategic realizations of the new PVC project: Being the first PVC plant in the State of Qatar, the project aims to position Qatar as a new regional player in PVC production, while reinforcing the downstream value chain. The plant will not only boost private sector industrial investments, but also provides a homegrown source of PVC and expands the economic potential of local industries. The new PVC plant aims to meet the growing demand in the PVC-consuming industries, such as the construction industry. PVC produced at the new plant is expected to meet the domestic market demand and provide opportunities to export internationally. PVC as a product, can be handled, stored & shipped safely and seamlessly; and could be coupled with other similar products produced in Qatar to provide opportunities for optimized logistical cost structures. The launch of a new PVC plant will improve their strategic positioning in the downstream sector while enhancing shareholder value. The project aims to create competitive and sustainable PVC production facilities that will further consolidate their industrial output, while building strength through operational excellence

and responsible growth, and diversifying their reach to newer markets. (QSE)

- Widam Food's Board of Directors nominees for the period (2022-2024)** – List of Non-Independent: Mr. Saad Nasser R S AL- KAABI - Qatar- BSc Business Administration - (representing) Simsima LLC for Real Estate Investment, Mr. Safwan Fayez Hussein AL MOUBAYDEEN-Jordan-Master of Laws, UK International Trade (representing) Al-Etkan Trading LLC, Mr. Hesham Mostafa Mohamed EL SAHATRY – Egypt- BSc Architecture Engineering (representing) Al-Tayebin Trading & Services LLC, Mr. Ossama Nadim Ammoun – Lebanon - Bachelor of Laws and Bachelor of Arts (representing) Manazel Trading LLC, Mr. Tony Saliba HAJJAR - USA - BSc Civil Engineering (representing) AlKura Thahabia LLC, Mr. Nawaf Ibrahim A AL-MANA – Qatar - Masters Engineering and Business Administration. List of Independent: Mr. Ali Ibrahim A. AL-A. GHANI – Qatar-BSc of Business Administration, Mr. Farhoud Hadi R A AL_HAJRI – Qatar- MBA and BSc Science, Mr. Mohammed Abdulla J ALKUBAISI – Qatar- BSc Mechanical Engineering, Mr. Abdulaziz Ali A A ALMURAIKHI – Qatar- BSc Chemical Geology, Mr. Tareq Fawzi Salem AYOUB – Jordan - PhD Engineering, Mr. Eisa Khalid E Y AL-MASLAMANI – Qatar - Certificate of Electronics and Diploma in Business Administration. (QSE)
- Qatar ports record brisk movement of cargo, building materials in March** – Qatar's maritime sector saw a buoyant year-on-year expansion in general cargo and building materials during March 2022, according to Mwan Qatar. The general cargo handled through Hamad, Doha and Al Ruwais ports stood at 149,520 tons in March 2022, which showed 11.32% and 19.28% growth YoY and MoM respectively. Hamad Port – whose multi-use terminal is designed to serve the supply chains for the RORO, grains and livestock – handled 58,895 freight tons of break-bulk and 85,125 freight tons of bulk in March this year. On a cumulative basis, the general cargo movement through the three ports totaled 476,612 tons in the first quarter (Q1) of this year. The number of ships calling on Qatar's three ports stood at 216 in March 2022, which was 13.6% lower on yearly basis but was up 1.41% MoM. As many as 657 ships called on the ports in January-March this year, a 12.05% decline YoY. Hamad Port – whose strategic geographical location offers opportunities to create cargo movement towards the upper Gulf, supporting countries such as Kuwait and Iraq and south towards Oman – saw as many as 121 ships call on the port. The building materials handled amounted to 64,651 tons in March this year, which grew 32.15% and 38.63% respectively on yearly and monthly basis respectively in the review period. A total of 161,592 tons of building materials had been handled by these three ports in Q1. (Gulf times)
- Al Faleh Educational Holding signs an MoU** – AFG College with the University of Aberdeen, a wholly owned subsidiary of Al Faleh Educational Holding and Al Jazeera Media Institute (AJMI) have signed a memorandum of understanding (MoU) on Monday, March 21 during a ceremony held in the State of Qatar, enabling them to share experiences in various fields of media and research. Commenting on the announcement of the memorandum of understanding between AFG College and Al Jazeera Media Institute, Dr. Sheikha Aisha Bint Faleh Al Thani, Chairperson of Al Faleh Educational Holding said, “Al Faleh Educational Holding always seeks to expand and enrich the college's role in supporting the human cadre and enhancing the individual's media skills. In addition, the college is constantly working to provide technical expertise to support and strengthen the education sector in the State of Qatar.” Brian Buckley, Principal of AFG College with the University of Aberdeen, said the signing of the memorandum of understanding between Al Jazeera Media Institute and AFG College with the University of Aberdeen provides the starting point for the development of this unique and inspiring collaboration. (QSE)
- Mannai Corporation to hold its AGM and EGM on April 26** – Mannai Corporation announced that the General Assembly Meeting AGM and EGM will be held on 26/04/2022, virtually using the Zoom application platform at 09:00 PM. In case of not completing the legal quorum, the second meeting will be held on 10/05/2022, virtually using the Zoom application platform at 09:00 PM. (QSE)

- Qatar General Insurance and Reinsurance Company discloses a Lawsuit Judgement** – Pursuant to Qatar General Insurance & Reinsurance Company's disclosure on the registration of Lawsuit Number 2485 / 2021 by Shareholder Number 817 against the Company on 25 November 2021, the Court of First Instance issued its rejection of the Lawsuit against the Company and obliged the plaintiff to bear the Lawsuit fees. An appeal Number 574 / 2022 (civil and commercial – first Circuit) has been registered by Shareholder number 817 before the Court of Appeal. Qatar General Insurance & Reinsurance Company also disclosed the registration of Lawsuit Number 406 / 2022 by Shareholder Number 817 against the Company before the First Instance Civil Court in Qatar. (QSE)
- QCB's role was decisive in Qatari banks' stability** – Qatar International Islamic Bank (QIIB) CEO Dr. Abdul-basit Ahmed Al Shaibei, said Qatar was one of the least affected countries in the world by the COVID-19 repercussions primarily due to the government's rescue plans and its support for the economic sectors. Talking to QNA, he highlighted the decisive role played by Qatar Central Bank (QCB) during the pandemic, which impacted the stability of Qatari banks' positions in their strength, ratings, and continued growth of their profitability figures and the prosperity of their business. Commenting on the question of assessing the intervention of QCB in supporting the economy and the banking system through the packages it approved in light of the confinement of COVID-19, the QIIB CEO said Qatar was one of the least affected countries in the world by the repercussions of the pandemic. Dr. Al Shaibi attributed the results achieved to the strength of the Qatari economy, its high solvency and its large assets, the government's rescue plans and its support for the economic sectors, including the banking sector, as well as the development of the health sector and its success in dealing with the spread of the virus, all of which avoided many of the repercussions found in other countries. Talking about issuing Sukuk worth \$1bn, Dr. Al Shaibi said that the general assembly of the bank adopted the recommendations of the board of directors for the banks various issuances of Sukuk. However, the issuance process (volume, issue type, issue currency) is subject to several considerations, including internal ones, which are related to the banks need to strengthen liquidity and capital structure. The CEO of QIIB indicated that there are external determinants related to geopolitical factors, the appetite of investors in international markets, issuance pricing, and the approval of supervisory authorities. (Peninsula Qatar)
- General Tax Authority announces April 30 deadline for submitting tax returns** – General Tax Authority (GTA) announced that the companies and entities wholly owned by Qataris and other GCC nationals that are exempt from corporate income tax, and the companies with a non-Qatari partner, shall submit their tax returns for the fiscal year 2021, no later than April 30. The submission of both "simplified" tax returns and tax returns audited by a certified accounting firm shall be done via Dhareeba tax portal www.dhareeba.qa All companies shall also attach their final accounts when filing tax returns. GTA called on all Qatari companies to submit their 2021 tax return before April 30 to avoid financial penalties according to the Income Tax Law and its executive regulations, which stipulate that all companies and permanent establishments, wholly owned by Qataris and GCC nationals, are exempt from corporate income tax, must submit their tax returns timely. As part of its endeavor to enhance tax compliance, GTA stresses that all companies must submit their tax returns, adding that the tax system benefits these companies and helps them improve their institutional efficiency, governance, performance, and profitability. (Gulf Times)
- Qatar to build three new museums, waterfront art mill in Doha** – Qatar plans to build three more museums in capital Doha, including the 559,700-sq-ft Lusail museum, as the Gulf nation gears up to welcome the world for the biggest sports extravaganza - Fifa Football World Cup 2022, said a report. Designed by Herzog & de Meuron, Lusail will be dedicated to the influence of Middle Eastern and Islamic art on the wider world. The four-storey building will span 559,700 sq ft and will include exhibition space, an auditorium, library, and educational hubs. The museum plans were announced last week by Sheikha Al Mayassa bint Hamad bin Khalifa Al Thani, the chairperson of the state body that

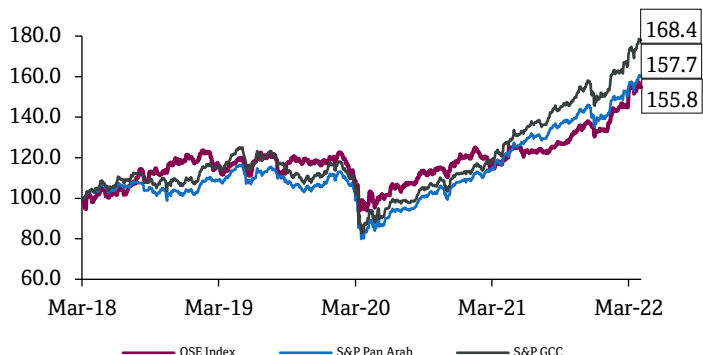
oversees the Qatar Museums, during the online Doha Forum. (Bloomberg)

International

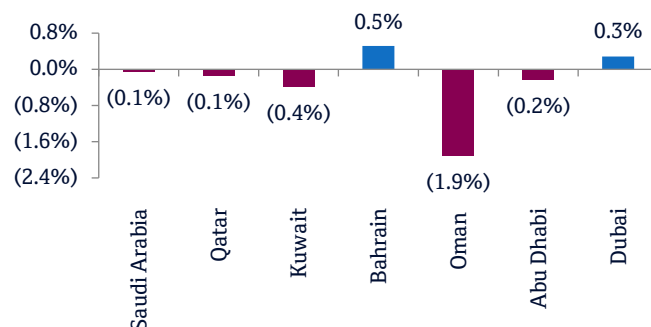
- China's manufacturing and services weaken due to COVID-19 shutdowns** – Chinese manufacturing and services activity simultaneously shrank in March for the first time since 2020, official data showed Thursday, as the country's worst COVID-19 outbreak in two years brought factory closures and lockdowns for Shanghai and two other industrial centers. The world's second-largest economy revved up in January-February, with some key indicators blowing past expectations but is now at risk of slowing sharply as authorities restrict production and mobility in COVID-hit cities, including Shanghai and Shenzhen. The monthly purchasing managers' index (PMI) of the Chinese statistics agency and an industry group, the China Federation of Logistics and Purchasing fell to 49.5 from February's 50.2 on a 100-point scale. Numbers below 50 show activity contracting. Sub-indicators of new orders, new export orders, employment, production and business expectations all declined, the report said. The last time both PMI indexes simultaneously were below the 50-point mark that separates contraction from growth was in February 2020, when authorities were racing to arrest the spread of the coronavirus, first detected in the central Chinese city of Wuhan. "Even if the outbreak is brought under control soon, it will still take a while for the economy to get back on track," Julian Evans-Pritchard of Capital Economics said in a report. Most businesses in Shanghai, China's most populous city, have been ordered to close while millions of people are tested for the virus. Access to Changchun and Jilin in the northeast has been suspended, forcing automakers and other factories to shut down. (Qatar Tribune)
- Japan may expand fuel subsidy to curb energy costs** – Japan may expand a subsidy program for gasoline and other fuels among measures under consideration to ease soaring energy costs, the industry minister said on Sunday. The measure will be part of a fresh relief package which Japanese Prime Minister Fumio Kishida ordered his cabinet last Tuesday to put together by the end of April to cushion the economic blow from rising fuel and raw material prices. "We are concerned that the weak yen, on top of escalated prices of oil and natural gas amid the Ukraine crisis, is having a negative impact on business activities and people's daily life," Economy, Trade and Industry Minister Koichi Hagiuda told a talk show by public broadcaster NHK. To cushion the blow from higher fuel prices, the ministry may expand the subsidy scheme by lowering the base price and raising the payment ceiling, or combine the subsidy scheme with lifting a freeze on tax trigger clauses, Hagiuda said. Japan implemented a temporary subsidy program in January to mitigate a sharp rise in gasoline and other fuel prices after tight global supplies increased oil prices, with the Russian invasion of Ukraine causing a further spike in oil prices. The ceiling on the subsidy was raised fivefold to 25 yen (20 cents) a liter in March and the program was recently extended till April-end from an earlier plan of March-end. Hagiuda said the existing subsidy could be combined with the reintroduction of a "trigger clause" designed to trim taxes on gasoline and diesel when gasoline prices stay above 160 yen a liter for three months in a row. The clause was frozen to free up rebuilding funds after a 2011 earthquake and tsunami that caused nuclear meltdowns in Fukushima. (Reuters)
- GCC ministers responsible for environment hold 24th meeting** – Ministers responsible for the environmental affairs in the Gulf Cooperation Council (GCC) held their 24th meeting online under the presidency of the Minister of Environment, Water and Agriculture in the Kingdom of Saudi Arabia, Eng. Abdulrahman Al-Fadhley and the participation of GCC Secretary-General Dr. Nayef Al-Hajraf. The ministers congratulated leaders of GCC countries for the success of the current 42nd session of the GCC Supreme Council and for their big care and attention for the GCC process, mainly at the environmental level. They also congratulated the United Arab Emirates for its being chosen to host COP28, stressing their support and assistance to efforts in hosting this session, as well as supporting Egypt's efforts to host COP27, Saudi Press Agency (SPA) reported. The ministers discussed steps to
 - implement the Supreme Council's 2020 resolutions related to environmental trends for GCC countries, implementing the strategic plan for the committee of ministers of environment affairs, the latest developments on launching the Gulf environmental gate, in addition to the latest developments on work progress in the green GCC initiative projects, international agreements concerned with the environment, and went over cooperation projects with the Hashemite Kingdom of Jordan, the Kingdom of Morocco, the European Union, and Pakistan in the environment field. (Bloomberg)
- CITC: Saudi Arabia's internet penetration reaches 98%** – The percentage of internet penetration in Saudi Arabia reached more than 98 % at the end of 2021, according to a new report. The Communications and Information Technology Commission (CITC) released recently its report on the use and penetration of internet in Saudi Arabia (Megyas) for 2021. Madinah came first in terms of internet penetration with 99.1 %, followed by Riyadh and Hail with 98.8 %. The report showed that the purchase of goods and services topped the use of the internet in the Kingdom in 2021, with more than 70 %, followed by the download of programs and applications with around 63 %, then the download of games, movies and photos with 55.5 %. According to the report, purchases from local and global shopping websites accounted for 95.2 % and 51.4 %, respectively, of the total purchases in 2021. Clothes and shoes were the most purchased goods online, accounting for nearly 83 %. Google is the most-visited website in the Kingdom, followed by YouTube and Facebook. The average mobile internet speed reached 169.52 megabytes, compared with 97.54 megabytes a year earlier. The average fixed-line internet speed reached 96.36 megabytes, compared with 76.85 megabytes a year earlier. (Zawya)
- Saudi imports from GCC region hit SAR 4.8bn in January; UAE imports account for 59%** – Saudi Arabia's imports from GCC countries rose 1% year-on-year (YoY) to SAR 4.8bn in January, according to a recent report of GASTAT. UAE accounted for 59%, or SAR 2.82bn of total Saudi imports, falling 25% YoY. Compared with December 2021, the Kingdom's imports from GCC dropped by 18%, or SAR 1.04bn. (Bloomberg)
- Yamama Cement Co. bags \$426mn from SNB to boost its new site at Al Kharj** – Saudi-based Yamama Cement Co. has received financing of SR1.6bn (\$426mn) from the Saudi National Bank to boost the production capacity of its new site in Northern Halal, Al-Kharj. The amount includes a long-term financing of SR800mn and short-term financing of SR300mn, the company said in a bourse statement. The deal also includes refinancing of existing loan long-term loans amounting to SR563mn. (Bloomberg)
- Saudi stock exchange suspends shares trading of three companies** – The Saudi stock exchange, also known as Tadawul, has suspended the share trading of three companies for not issuing financial statements for 2021. The exchange suspended Saudi Cable Co. shares from the main market, according to a statement. It also suspended Obeikan Glass Co. and Advance International Company for Communication and Information Technology from the Nomu parallel market. The trading of these companies will be suspended from Sunday, April 03. Following one day's suspension, the company's trading in the exchange will be resumed on Monday. However, these companies should ensure to submit the 2021 financial statements before the closing on May 8. If these companies fail to submit the financial statements on that date, trading will be suspended from May 9 until they produce the 2021 results. (Bloomberg)
- World AI Show set to take place in Dubai next month** – World AI Show, the world's longest and continuously running AI event that highlights the latest trends and challenges in AI, ML, and RPA is now in its 35th global edition and will be taking place on May 25 – 26 at Jumeirah Emirates Towers in Dubai. It is slated to be the biggest in the series so far and will also host the 'World AI Awards' to recognize and encourage the latest innovations in the AI ecosystem. (Zawya)
- UAE: \$1.36 taxi booking service launched in Sharjah** – The Sharjah Roads and Transport Authority has announced a Dh5 taxi booking service for regular commuters, families, women and people of determination. A top SRTA official said that the Transportation Systems Department is constantly striving to meet the needs of its beneficiaries

by providing appropriate channels for those wishing to reserve vehicles of all kinds. A fee of Dh5 will be charged for the service, while the time taken to complete the service depends on the type of vehicle. It takes 30 minutes for regular or family vehicles, while the service for women and people of determination will take one hour. (Zawya)

- **Star Tech: Women duo powers e-commerce consultancy for SMEs, family offices in UAE** – Shraddha Barot-Amariei and Aishwarya Chari launched 1115 Inc-the Arabian Gulf's first e-commerce consultancy for small and medium enterprises (SMEs) and family offices -in October 2021. As per a new analysis from the Dubai Chamber of Commerce and Industry, the UAE retail e-commerce market reached a record \$3.9 (Dh14.32) bn in 2020, a 53 % YoY increase driven by the Covid-19-led digital shift. Data shows that e-commerce accounted for an 8 % share of the retail market during the same year. The raging viral outbreak triggered an idea among the two that e-commerce is here to stay and it's imperative to get into that space at the earliest. A survey report illustrates that the retail sector is likely to report stupendous growth over the coming years. It is likely to reach \$63.8 (Dh234.34) bn by 2023 and retail e-commerce is forecast to grow by 78 % between 2018 and 2023. (Zawya)
- **EOFlow to Supply KRW48.8bn Worth of EOPatch to Gulf Drug of UAE** – EOFlow Co., a provider of wearable drug delivery solutions, announced on March 31 that it has signed a contract with Gulf Drug of the United Arab Emirates (UAE) to supply 48.8bn Won (US\$40mn) worth of EOPatch, a disposable and wearable insulin pump, over the course of five years. The company said the contract amount is equivalent to 7,043 percent of its entire sales last year. Through this contract, Gulf Drug will be granted exclusive sales rights for the innovative wearable insulin pump EOPatch in the Gulf Cooperation Council (GCC) for five years. (Bloomberg)
- **Bahrain Bourse 'to list five state companies this year'** – The public will be offered shareholding in five government-run companies this year, according to Shaikh Khalifa bin Ebrahim Al Khalifa, the top official of Bahrain Bourse (BHB). Shaikh Khalifa said this during the just concluded Arab Federation of Capital Markets (AFCM) Annual Conference hosted by Bahrain. "The initial public offering strategy focuses on developing the financial market sector by encouraging public subscriptions and listing more companies, including small and medium-sized companies," he added. (Zawya)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,925.68	(0.6)	(1.7)	5.3
Silver/Ounce	24.63	(0.7)	(3.5)	5.7
Crude Oil (Brent)/Barrel (FM Future)	104.39	(3.3)	(13.5)	34.2
Crude Oil (WTI)/Barrel (FM Future)	99.27	(1.0)	(12.8)	32.0
Natural Gas (Henry Hub)/MMBtu	5.39	(1.8)	(1.1)	47.3
LPG Propane (Arab Gulf)/Ton	137.13	(2.6)	(8.1)	22.2
LPG Butane (Arab Gulf)/Ton	147.25	(6.8)	(14.9)	5.7
Euro	1.10	(0.2)	0.5	(2.9)
Yen	122.52	0.7	0.4	6.5
GBP	1.31	(0.2)	(0.5)	(3.1)
CHF	1.08	(0.3)	0.5	(1.4)
AUD	0.75	0.2	(0.3)	3.2
USD Index	98.63	0.3	(0.2)	3.1
RUB	118.69	0.0	0.0	58.9
BRL	0.21	1.8	1.8	19.6

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,057.07	0.1	0.3	(5.4)
DJ Industrial	34,818.27	0.4	(0.1)	(4.2)
S&P 500	4,545.86	0.3	0.1	(4.6)
NASDAQ 100	14,261.50	0.3	0.7	(8.8)
STOXX 600	458.34	0.2	1.5	(8.9)
DAX	14,446.48	(0.2)	1.4	(11.3)
FTSE 100	7,537.90	0.0	0.0	(1.2)
CAC 40	6,684.31	(0.0)	2.4	(9.4)
Nikkei	27,665.98	(1.4)	(2.1)	(9.7)
MSCI EM	1,145.85	0.4	1.9	(7.0)
SHANGHAI SE Composite	3,282.72	0.6	2.2	(9.9)
HANG SENG	22,039.55	0.2	2.9	(6.2)
BSE SENSEX	59,276.69	1.2	3.8	(0.2)
Bovespa	1,21,570.15	1.9	3.6	37.1
RTS	1,033.58	1.2	24.6	(35.2)

Source: Bloomberg (*\$ adjusted returns)

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