

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index decreased by 599.93 points or 4.5% during the week to close at 12,643.8. Market capitalization declined 4.7% to reach QR699.8 billion (bn) compared with QR QR734.3bn at the end of the previous trading week. Of the 47 traded companies, 42 ended the week lower, and 5 ended higher. Ezdan Holding Group (ERES) was the worst performing stock for the week, declining 9.6%. Meanwhile, Qatar Cinema & Film Distributing (QCFS) was the best performing stock for the week, climbing 9.0%.

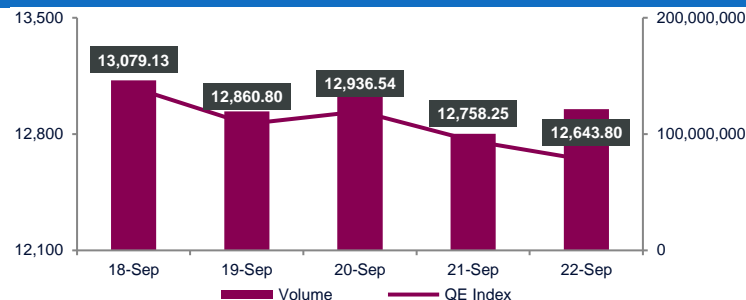
Qatar Islamic Bank (QIBK), QNB Group (QNBK) and Industries Qatar (IQCD) were the primary contributors to the weekly index decline. QIBK and QNBK removed 194.72 and 92.36 points from the index, respectively. Further, IQCD removed another 74.95 points.

Traded value during the week decreased 33.4% to QR2,268.1mn from QR3,404.1mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR375.7mn.

Traded volume fell 17.7% to 625.8mn shares vs 760.3mn shares in the prior trading week. The number of transactions declined 20.0% to 67,859 vs 84,778 in the prior week. Estithmar Holding (IGRD) was the top volume traded stock during the week with total traded volume of 88.8mn shares.

Foreign institutions remained bullish, ending the week with net buying of QR98.7mn vs. net buying of QR518.6mn in the prior week. Qatari institutions continued to be bearish with net selling of QR12.6mn vs. net selling of QR377.6mn in the week before. Foreign retail investors ended the week with net buying of QR15.8mn vs. net selling of QR2.6mn in the prior week. Qatari retail investors remained bearish with net selling of QR101.9mn vs. net selling of QR138.4mn the week before. YTD (as of Today's closing), foreign institutions were net buyers of \$3.94bn.

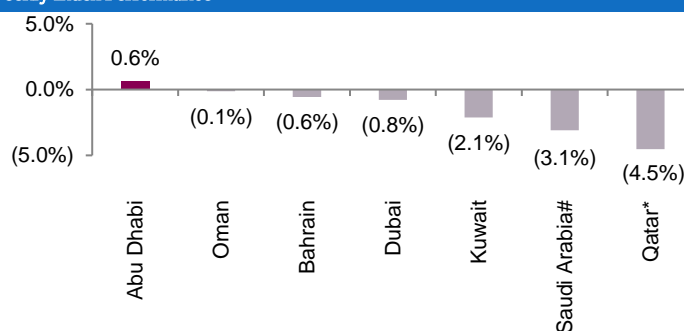
QSE Index and Volume



Market Indicators	Week ended Sep 22, 2022	Week ended Sep 15, 2022	Chg. %
Value Traded (QR mn)	2,268.1	3,404.1	(33.4)
Exch. Market Cap. (QR mn)	699,836.9	734,338.6	(4.7)
Volume (mn)	625.8	760.3	(17.7)
Number of Transactions	67,859	84,778	(20.0)
Companies Traded	47	47	0.0
Market Breadth	5:42	25:21	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	25,898.62	(4.5)	(5.8)	12.5
ALL Share Index	4,020.85	(4.4)	(5.6)	8.7
Banks and Financial Services	5,277.85	(5.1)	(5.4)	6.4
Industrials	4,560.75	(4.7)	(6.9)	13.4
Transportation	4,477.51	(3.0)	(6.1)	25.9
Real Estate	1,800.29	(4.5)	(9.4)	3.5
Insurance	2,552.78	(2.2)	(2.3)	(6.4)
Telecoms	1,268.13	(3.4)	(3.8)	19.9
Consumer Goods & Services	8,774.03	(0.3)	(2.3)	6.8
Al Rayan Islamic Index	5,300.88	(3.8)	(5.8)	12.4

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	12,643.80	(4.5)	(5.8)	8.8	619.07	190,285.7	14.2	1.7	3.5
Dubai	3,435.89	(0.8)	(0.2)	7.5	412.40	155,769.1	10.5	1.2	2.7
Abu Dhabi	10,072.82	0.6	2.1	18.8	3,849.88	619,123.8	20.2	2.9	1.9
Saudi Arabia#	11,461.09	(3.1)	(6.7)	1.6	6,875.31	2,889,198.2	18.9	2.4	2.5
Kuwait	7,444.13	(2.1)	(3.4)	5.7	699.52	143,597.0	17.0	1.7	2.8
Oman	4,472.93	(0.1)	(2.5)	8.3	21.25	21,150.6	13.0	0.9	4.6
Bahrain	1,928.06	(0.6)	0.5	7.3	26.94	31,021.8	6.6	0.9	5.5

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of September 21, 2022)

- **QCB to raise interest rates by 75 basis points** - The Qatar Central Bank (QCB) yesterday said that its Monetary Policy Committee has decided to raise interest rates by 75 basis points (bps) from today. In a tweet, the QCB said: "Taking into account of the evolving domestic and international macroeconomic developments, Qatar Central Bank has decided on Thursday (September 22, 2022) to undertake the following policy actions: Raise the QCB Deposit Rate (QCBDR) by 75 basis points (bps) to 3.75%; Raise the QCB Lending Rate (QCBRL) by 75 basis points (bps) to 4.50%, and Raise the QCB Repurchase Rate (QCB Repo Rate) by 75 basis points (bps) to 4%". (Peninsula Qatar)
- **Qatar Insurance Company's (QATI QD) Omani subsidiary Gets Acquisition Offer** – Oman Qatar Insurance (51.7% by Qatar Insurance Company) has received a written notice from Al Hosn Investment Co. (the 22% owner of Oman-Qatar) relating to an acquisition offer to acquire 11.5% of the issued share capital. The offer is for OMR 0.197 per share, an 8.2% premium vs. the stock's current price. The transaction for the 11.5 million is valued at OMR 2.26 Million (\$5.88 Million). The acquisition offer is non-competitive and will be finalized by October 6th should shareholders approve it. Once complete, Al Hosn will become a 34% owner in the company. (Bloomberg)
- **Fitch Affirms Qatar National Bank at 'A'; Stable Outlook** – Fitch Ratings has affirmed Qatar National Bank (Q.P.S.C.)'s (QNB) Long-Term Issuer Default Rating (IDR) at 'A' with a Stable Outlook. QNB's Viability Rating (VR) has also been affirmed at 'bbb+'. (Bloomberg)
- **Fifth Affirms Qatar Islamic Bank at 'A-'; Stable Outlook** – Fitch Ratings has affirmed Qatar Islamic Bank's (QIB) Long-Term Issuer Default Rating (IDR) at 'A-' with a Stable Outlook. QIB's Viability Rating (VR) has also been affirmed at 'bbb'. (Bloomberg)
- **Fitch Affirms Doha Bank at 'A-'; Stable Outlook** – Fitch Ratings has affirmed Doha Bank Q.P.S.C.'s Long-Term Issuer Default Rating (IDR) at 'A-' with a Stable Outlook. Doha Bank's Viability Rating (VR) has also been affirmed at 'bb'. (Bloomberg)
- **UDC, Commercial Bank sign MoU to finance clients at The Pearl and Gewan Islands** – United Development Company (UDC), a leading Qatari share-holding company entered a memorandum of understanding (MoU) with the Commercial Bank (CBQ) with an aim to provide attractive home loans for UDC properties at its flagship developments, The Pearl and Gewan Islands. In the presence of Ibrahim Jassim Al Othman, UDC President, Chief Executive Officer and Member of the Board and Joseph Abraham, Group Chief Executive Officer of Commercial Bank, the MoU was co-signed by Hussain Akbar Al Baker, UDC Executive Director Commercial and Hussein Al Abdulla, Commercial Bank EGM, Chief Marketing Officer and Head of Premium Banking during a ceremony held at UDC Tower in The Pearl Island, with senior representatives from both parties also in attendance. As part of the agreement, UDC property buyers will be able to apply with Commercial Bank for a home loan of up to 70% of the property value and tenure up to 20 years, as well as benefitting from fast loan processing and flexible added-value options and payment plans. These finance arrangements will appeal to those wishing to live in the property themselves, and also to investors both locally and internationally as Commercial Bank offer mortgages for non-residents wishing to facilitate property ownership in Qatar. (Peninsula Qatar)
- **Disclosure and clarification regarding the accounting committee's decision issued on 06/22/2022 in violation no.(7) of 2019 imposing a financial penalty on Ezdan Holding Group Company worth 10mn Riyal** – The Board of Directors of Ezdan Holding Group reviewed the circumstances and incidents of the issuance of the decision by Qatar Financial Markets Authority (QFMA)'s Accounting Committee in violation No. (7) of 2019, and according to what was reported by the company's lawyer, the facts and reasons for issuing the decision were as follows: 1) In 2016, the company, through a number of its subsidiaries, purchased investment units in the capital of a number of foreign investment funds, which used to invest the fund capitals in the shares of companies listed in Qatar Stock Exchange. 2) At the end of March 2017, all the subsidiaries sold all the investment units, and that sale resulted in generating a net profit for the company exceeding QAR 430mn Riyals. 3) On 8/7/2019, QFMA decided - and without prior investigation with the company - to refer Ezdan Group Company and the Qatari Investors Group Company to the Accounting Committee to consider the violation of each of the two companies with the provisions of QFMA's Resolution No. (1) of 2016. 4) On 25/7/2019, QFMA decided to cancel the referral of the two companies mentioned above, and the authority issued a new decision referring Ezdan Holding Group Company to investigation for the same violation previously referred to the Accounting Committee. 5) Three years later, the Accounting Committee held the first hearing to consider the investigation on 13/4/2022, where the company submitted a defense note. 6) On 22/6/2022, the Accounting Committee issued a decision condemning the company for its sale of investment units to "family members" in 2017, based on a letter from the Qatar Central Bank dated 6/7/2022 - the company was not informed of this letter to respond to its content. In its decision, the Accounting Committee concluded that this sale by the company to "family members" constitutes an indirect ownership by Ezdan Group Holding Company of the shares of the Investors Group Company in violation of the provisions of the Authority's Resolution No. (1) of 2016. 7) According to the legal opinion of the company's lawyer, the company appealed the decision of the Accounting Committee before QFMA's Appeals Committee on the grounds that the decision of the Accounting Committee implicated the following defects: A) Rescinding the Accounting Committee's decision of the company's right to defense, because the Accounting Committee did not confront the company with Qatar Central Bank's letter dated 7/6/2022. B) The decision of the Accounting Committee is based on ambiguity, vagueness, lack of certainty and false conclusion. C) The decision did not specify who are the "family members" to whom the decision stated that the company sold to them the investment units in 2017. C) The decision also did not clarify the evidence that the company had carried out that sale to these persons "family

members”. D) The decision also did not clarify the relationship of those persons whom the decision called “family members” to the company. E) The decision neither specified the date of the company's sale nor the evidence thereon. (QSE)

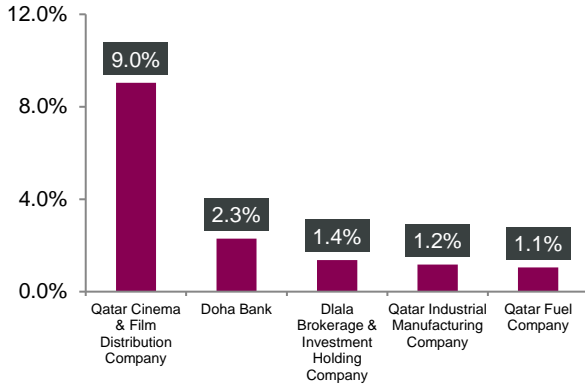
- **Ooredoo Group to Host a Capital Markets Day** - Day-long virtual event will discuss company strategy under the theme “Upgrade your world – Upgrade your portfolio”. Ooredoo today announced that it will host its Capital Markets Day for the first time since 2019. The event - scheduled to be held on 26 September 2022, from 10:00 am to 16:00 Doha time - will see executive leadership presenting the latest updates on Ooredoo’s strategy while interacting directly with financial analysts and investors. This year’s Capital Markets Day is built around the theme “Upgrade your world – Upgrade your portfolio”. The virtual event will be tackling a wide range of topics, including equity story, strengthening the company’s core business, becoming a “smart telco,” financial priorities, customer experience, technology and much more. The event will also include presentations from the CEOs of Ooredoo Qatar, Indosat Ooredoo Hutchison and Asiacell. For those interested in attending, pre-registration is mandatory and can be done here: <http://ore.do/cmd-22> The agenda and webcast details will be made available prior to the event on the Ooredoo IR website. (QSE)
- **Qatar First Bank announces the resignation of the Deputy CEO and Chief Investment Officer** – Qatar First Bank announces that Mr. Ayman Ahmed Mohamed Zidan has submitted his resignation from the position of Deputy CEO and Chief Investment Officer. Therefore, his resignation was accepted. (QSE)
- **Qatar’s Economy to expand by 4.5% in 2022; Prior +4.7%** – Qatar’s economy will expand 4.5% in 2022 according to the latest result of the Bloomberg News Survey of 11 economies conducted from Sept. 12 to Sept 16. (Bloomberg)
- **TotalEnergies set to make another gas investment in Qatar** – TotalEnergies SE will make another investment in Qatar’s natural gas fields, as Europe intensifies efforts to wean itself off Russian supplies of the fuel. The French energy giant is set to take a stake in a project called North Field South, according to people familiar with the matter. The multi-billion-dollar plan will boost Qatar’s exports of liquefied natural gas, though it will take several years to complete. Patrick Pouyanne, TotalEnergies’s chief executive officer, may attend a signing ceremony in Doha on Saturday alongside Qatar’s energy minister, Saad al Kaabi, the people said. A TotalEnergies spokesperson declined to comment, while state-controlled Qatar Energy didn’t immediately respond to a request for comment. (Bloomberg)
- **German utilities close to long-term LNG deals with Qatar, sources say** – German utilities RWE (RWE.G) and Uniper (UN01.DE) are close to striking long-term deals to buy liquefied natural gas (LNG) from Qatar's North Field Expansion project to help replace Russian gas, three sources familiar with the matter said. Talks between Germany and Qatar have been fraught with differences over key conditions such as the length of contracts and pricing but the industry sources, who declined to be named, said the parties were expected to reach a compromise soon. Europe's biggest economy aims to replace all Russian energy imports by as soon as mid-2024, a Herculean effort for a country that mainly relies on natural gas to power its industry. While supply deals with Qatar would be positive for Germany, they would not offer an imminent solution to Berlin's energy crisis as the vast North Field Expansion project is not expected to come online before 2026. Reuters reported in May that the talks had run into difficulties because Germany was reluctant to commit to deals for at least 20 years and also wanted prices linked to Dutch benchmark gas prices, rather than oil. One of the sources said the talks were now more constructive than a few months ago. Another source said the utilities were likely to agree 15-year deals, while a third source said a deal could be reached within weeks. Qatar Energy did not immediately respond to a request for comment. Uniper told Reuters on Monday that it remained in talks with Qatar but had not reached a deal. "Uniper is currently working hard to diversify its sources of gas supply. Qatar also plays an important role in this," it said. RWE told Reuters it was in "good and constructive" talks with Qatar, without being more specific. (Bloomberg)
- **FM: Qatar in talks with some companies in Germany on energy issue** - Qatar has always been a reliable energy source for all its partners, based on long-term contracts, and it is the policy of the country to help in whatever capacity possible, the Deputy Prime Minister and Minister of Foreign Affairs, HE Sheikh Mohammed bin Abdulrahman Al Thani, has said. In an interview with Bloomberg in New York on Tuesday, the Deputy Prime Minister said that the current global energy crisis is not just because of the Russian-Ukrainian war but that there have always been issues that have not been properly addressed up till now. “The energy crisis is not just a result of the Russia-Ukraine conflict; it goes far beyond that; long-time under-investment in the sector, some policies, including trying to stop investment in hydrocarbons and the opening of power generation plants, and so on; but the situation in Ukraine has just made it worse,” Deputy Prime Minister said. The Deputy Prime Minister noted that Qatar is currently in talks with some companies in Germany on the energy issue. “There are negotiations taking place between Qatar Energy and some commercial entities in Germany. The state of negotiation is still ongoing. We don’t know if the deal will be struck in a week or not. It is not clear yet as the issue remains with them. But as a policy of Qatar, we are trying our best to help in providing Europe or countries in need of energy with whatever capacity we have,” he said. (Peninsula Qatar)
- **Qatar’s IPI up 7.8% Y-o-Y in July 2022** – Qatar’s Industrial Production Index (IPI) for July 2022 stood at 104.5 points, showing an increase of 4.8% compared to the previous month (June 2022). When compared year-on-year (Y-o-Y) basis, the IPI index has also increased by 7.8%, data released by the Planning and Statistics Authority (PSA) showed yesterday. The PSA has issued a new version of the report on IPI for July 2022, calculated using 2018 as a base year. By changing the base year, the relative weight of main economic sectors under this indicator were also changed to: “Mining” (82.46%), “Manufacturing” (15.85%), “Electricity production” (1.16%), and “Water production” (0.53%). This indicator is a short-term quantitative index that measures the changes in the volume of productions of a selected basket of industrial products over a given period with respect to that in a chosen period called the base period, it studies and analyses the economic level of the State, and the growth of

various industrial sectors in economy index details. (Peninsula Qatar)

- **Alpen Capital: Qatar hotel pipeline for 2022 estimated at 13,300 keys** – Qatar’s hotel pipeline for 2022 has been estimated at 13,300 keys with 80% of expected supply designated under a four or five-star hotel category, according to researcher Alpen Capital. Hotel room supply in the country expanded at the “quickest” rate in the GCC, expanding at a CAGR of 10.1% between 2016 and 2021, Alpen Capital said in its ‘GCC Hospitality Report 2022’. The total number of rooms in the country is estimated to have reached 37,085 in 2021, recording an addition of 11,918 rooms since 2016. Qatar demonstrated resilience despite the challenging economic conditions and added around 10,243 hotel rooms in 2020 and 2021 alone. As of 2021, the country accounted for 4.5% of the total hotel rooms in the GCC. Several mega projects are currently in the pipeline as the country prepares to host the FIFA World Cup 2022, which is expected to draw 1.2mn tourists from around the world. In a bid to accommodate the anticipated 1.2mn tourists for the FIFA World Cup 2022, Qatar has developed several innovative temporary accommodations such as exclusive fan villages, camping by the desert, as well as private home stays and rooms in cruise liners. To accommodate the surge of visitors, Qatar has been aggressively ramping up the hotel industry by adding 105 new hotels to its portfolio of properties and several innovative temporary accommodations, including 16 floating hotels with a total capacity of nearly 1,600 rooms and another 50 new hotels are set to open by the end of 2022. “Following the World Cup, the sharp increase in supply is expected to put downward pressure on occupancy rates; however, the elevated profile provided by hosting the tournament, development of significant tourism infrastructure, lifting of the blockade, and global travel recovery are all expected to support the growth prospects of the tourism sector in Qatar. (Gulf Times)
- **Alpen Capital: Qatar’s travel, tourism spending revenues at \$16.5bn in 2021** – Qatar’s travel and tourism spending revenues stood at \$16.5bn in 2021, Alpen Capital has said in a report. The hotel room supply in Qatar has expanded at the quickest rate in the GCC, expanding at a CAGR of 10.1% between 2016 and 2021, Alpen Capital said in its ‘GCC Hospitality Report’. The total number of rooms in the country is estimated to have reached 37,085 in 2021, recording an addition of 11,918 rooms since 2016. Qatar “demonstrated resilience” despite the challenging economic conditions and added around 10,243 hotel rooms in 2020 and 2021 alone. As of 2021, the country accounted for 4.5% of the total hotel rooms in the Gulf Co-operation Council region. Several mega projects are currently in the pipeline as the country prepares to host the FIFA World Cup 2022, which is expected to draw 1.2mn tourists from around the world. Qatar’s hotel pipeline for 2022 has been estimated at 13,300 keys with 80% of expected supply designated under a four or five-star hotel category. Following the World Cup, the sharp increase in supply is expected to put downward pressure on occupancy rates; however, the elevated profile provided by hosting the tournament, development of significant tourism infrastructure, lifting of the blockade, and global travel recovery are all expected to support the growth prospects of the tourism sector in Qatar. Apart from hosting the FIFA World Cup 2022, Qatar is also vying
- to host a variety of business forums and conferences as it seeks to establish itself as a business hub in the GCC. Occupancy rates in Qatar are estimated to have reached 71% in 2021, the highest amongst the GCC nations, Alpen Capital said. (Gulf Times)
- **Sheikh Mohamed: World Cup to pace Qatar international tourism revenue by 116% in 2022** – The FIFA World Cup will help Qatar’s revenues from global tourism to grow more than 116% year-on-year to QR67bn in 2022, according to the Minister of Commerce and Industry HE Sheikh Mohamed bin Hamad bin Qassim al-Thani. “It is estimated that the FIFA World Cup will attract more than 1mn visitors, thus leading to projected international tourism revenues of QR67bn in 2022 compared to QR31bn in 2021,” the minister said in an interview to The Business Year’s World Cup special edition, which was unveiled yesterday. The projects implemented within the framework of organizing and hosting the FIFA World Cup support the state’s journey towards achieving its strategic and development goals in the coming years, he said, adding the hosting of the FIFA World Cup has had a vital, significant role in promoting economic growth and diversification in the nation. Since the beginning of this journey, Qatar has been keen to launch initiatives that support the urban planning and economic diversification sectors, he said. “This global event will contribute positively to Qatar’s economic landscape by attracting investments and ensuring the economic growth of a number of vital sectors such as trade and tourism, as well as promoting the expansion of sports’ contribution to the economic sector,” according to him. As part of strengthening the diversification strategy, the Ministry of Commerce and Industry is also working on strategies to provide “significant” incentives to enhance investments in the manufacturing sector, HE Sheikh Mohamed highlighted. “The Ministry of Commerce and Industry seeks to diversify income sources and increase the real value added from priority sectors, especially non-oil ones, as well as raise Qatar’s non-oil exports in 2022,” he said. (Gulf Times)
- **Qatar Airways tops global air cargo in tonnage in 2021** – Qatar Airways topped global carriers in the cargo segment in terms of tonnage or freight ton kilometres (FTKs) last year, Boeing’s 2022 Commercial Market Outlook (CMO) has shown. Its volume grew 17.2% to 16.1bn FTKs in 2021. In 2011, Qatar Airways stood at 15th position globally in terms of tonnage, noted Randy Heisey, Boeing managing director of Commercial Marketing for the Middle East and Africa, and Russia and Central Asia Regions. Dubai’s Emirates was in second position by cargo tonnage in 2021. In 2011, the UAE carrier stood at fifth position globally. Notably, air cargo traffic flown by Middle East carriers has continued its substantial growth of recent years. Air cargo demand is expected to grow 8% by 2041. The Middle East freighter fleet is expected to reach 170 aircraft; more than doubling the pre-pandemic fleet, of which 70 will be new deliveries, Heisey told a media event yesterday. In February this year, Qatar Airways ordered up to 50 777-8 Freighters, expanding its commitment to the Boeing 777X family. Qatar Airways will be the 777-8 Freighter launch customer with a firm order for 34 jets and options for 16 more. First delivery of the new freighter is anticipated in 2027, Qatar Airways said. Boeing 777-8 Freighter will be world’s largest twin-engine cargo jet with the most payload capacity and a 25% improvement in fuel efficiency, emissions and operating costs. (Gulf Times)

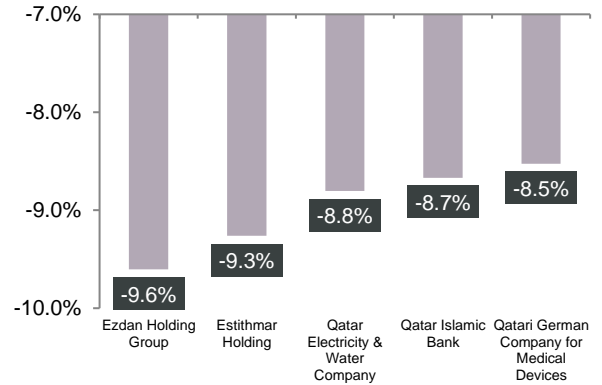
Qatar Stock Exchange

Top Gainers



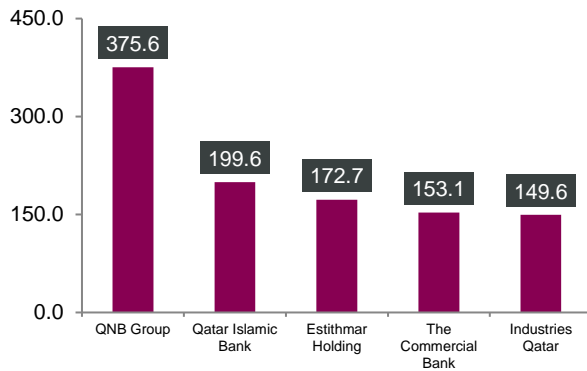
Source: Qatar Stock Exchange (QSE)

Top Decliners



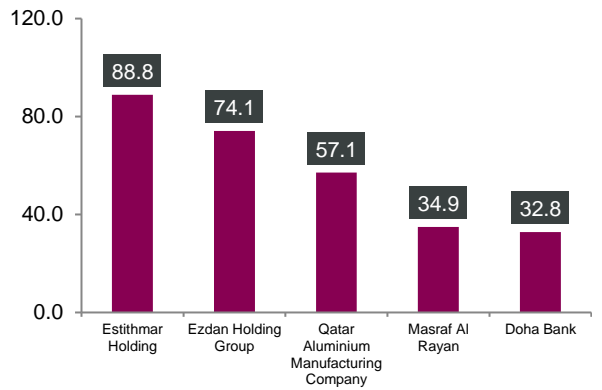
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



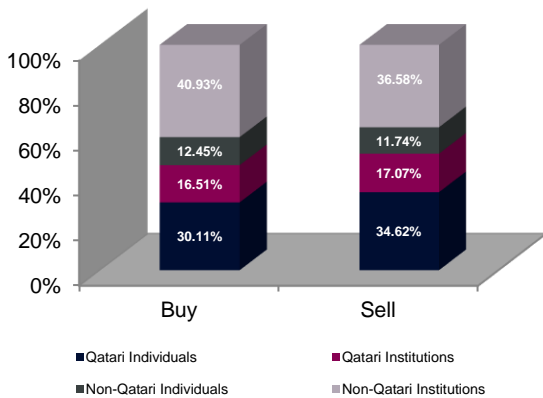
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



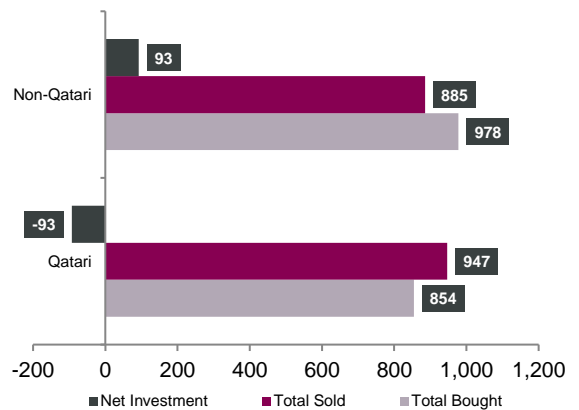
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed lower and lost 4.5% from the week before and printed 12,643.8 last. The correction took the Index below its major uptrend channel and testing the 200-day moving average. Despite the fact that the mentioned moving average can become a support level, the current trajectory is corrective in nature on the Index. We update the weekly resistance to 13,500 and the support remains around the 12,000 level.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The ‘body’ of the chart is portion between the open and close price, while the high and low intraday movements form the ‘shadow’. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security’s open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Last Price	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	19.65	(5.07)	(2.67)	181,496	14.1	2.2	2.8
Qatar Islamic Bank	24.34	(8.67)	32.79	57,514	16.1	2.7	2.4
Commercial Bank of Qatar	7.06	(3.46)	4.58	28,566	12.9	1.5	2.3
Doha Bank	2.36	2.29	(26.16)	7,326	13.4	0.7	3.2
Al Ahli Bank	4.00	(4.03)	9.69	10,207	14.3	1.6	3.6
Qatar International Islamic Bank	11.13	(3.22)	20.85	16,847	18.4	2.6	3.4
Masraf Al Rayan	4.13	(2.82)	(10.99)	38,409	22.9	1.6	4.1
Qatar First Bank	1.24	(4.25)	(21.06)	1,387	6.6	1.3	N/A
National Leasing	0.83	(3.81)	(11.28)	413	989.3	0.6	N/A
Dlala Holding	1.49	1.36	20.75	423	128.4	1.9	N/A
Qatar & Oman Investment	0.71	(3.40)	(12.78)	224	148.5	0.8	1.4
Islamic Holding Group	5.84	(3.47)	48.04	331	32.3	2.2	0.9
Banking and Financial Services				343,142			
Zad Holding	17.60	(0.06)	10.66	4,818	26.3	3.5	3.5
Qatar German Co. for Medical Devices	1.91	(8.52)	(39.94)	221	165.6	6.5	N/A
Salam International Investment	0.82	(6.32)	(0.49)	932	18.5	0.6	N/A
Baladna	1.60	(1.11)	10.73	3,042	32.1	1.4	3.3
Medicare Group	7.11	(4.24)	(16.31)	2,002	24.2	2.0	25.3
Qatar Cinema & Film Distribution	3.50	9.03	(1.41)	220	77.6	1.6	1.7
Qatar Fuel	19.17	1.05	4.87	19,060	18.9	2.2	4.0
Qatar Meat and Livestock	2.81	(0.71)	(21.81)	506	N/A	1.8	N/A
Mannai Corp.	7.53	(6.22)	58.49	3,433	29.1	1.6	83.7
Al Meera Consumer Goods	18.07	(1.74)	(7.81)	3,614	19.4	2.4	5.0
Consumer Goods and Services				37,846			
Qatar Industrial Manufacturing	3.53	1.17	15.02	1,678	10.2	1.0	3.4
Qatar National Cement	4.73	(3.03)	(7.22)	3,092	12.8	1.0	6.3
Industries Qatar	17.15	(3.98)	10.72	103,758	10.4	2.7	5.8
Qatari Investors Group	1.90	(4.67)	(14.55)	2,358	9.6	0.8	5.3
Qatar Electricity and Water	17.30	(8.80)	4.22	19,030	13.9	1.4	4.6
Aamal	1.05	(6.76)	(3.23)	6,609	19.8	0.9	4.8
Gulf International Services	1.89	(3.47)	10.26	3,516	15.8	1.0	N/A
Mesaieed Petrochemical Holding	2.36	(3.64)	12.68	29,586	14.9	1.8	4.7
Invesment Holding Group	1.88	(9.26)	53.05	6,403	21.1	1.5	N/A
Qatar Aluminum Manufacturing	1.70	(4.97)	(5.55)	9,492	8.2	1.5	4.7
Industrials				185,522			
Qatar Insurance	2.32	(1.90)	(15.64)	7,577	14.6	1.0	4.3
QLM Life & Medical Insurance	5.20	(5.45)	2.97	1,820	19.2	3.4	4.2
Doha Insurance	2.03	(2.68)	5.73	1,015	10.9	0.9	5.9
Qatar General Insurance & Reinsurance	1.86	(2.11)	(7.00)	1,628	22.9	0.3	N/A
Al Khaleej Takaful Insurance	3.26	(2.69)	(9.53)	831	20.7	1.5	2.3
Qatar Islamic Insurance	8.78	(0.68)	9.75	1,317	14.8	3.2	4.6
Insurance				14,188			
United Development	1.49	(2.87)	(3.18)	5,279	14.7	0.5	3.7
Barwa Real Estate	3.33	(4.45)	8.82	12,958	11.6	0.6	5.3
Ezdan Real Estate	1.14	(9.60)	(15.06)	30,212	199.4	0.9	N/A
Mazaya Qatar Real Estate Development	0.83	(2.80)	(9.35)	965	N/A	1.0	N/A
Real Estate				49,415			
Ooredoo	8.74	(3.66)	24.56	28,009	11.3	1.2	3.4
Vodafone Qatar	1.58	(2.47)	(5.22)	6,679	16.4	1.5	3.8
Telecoms				34,687			
Qatar Navigation (Milaha)	10.98	(0.18)	43.75	12,475	13.4	0.8	2.7
Gulf Warehousing	4.36	(1.78)	(3.90)	256	10.8	1.2	2.3
Qatar Gas Transport (Nakilat)	3.61	(5.47)	9.42	20,006	13.8	2.0	3.3
Transportation				32,737			
Qatar Exchange				699,837			

Source: Bloomberg

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