

### Market Review and Outlook

The Qatar Stock Exchange (QSE) Index declined by 165.33 points or 1.6% during the week to close at 10,106.13. Market capitalization decreased 2.3% to reach QR597.5 billion (bn) compared with QR611.4bn at the end of the previous trading week. Of the 50 traded companies, 13 ended the week higher, 34 ended lower, while three remained the same. Qatar General Insurance & Reinsurance (QGRI) was the best performing stock for the week, gaining 20.5%. Whereas, Qatar Aluminum Manufacturing (QAMC) was the worst performing stock for the week, dropping 13.2%.

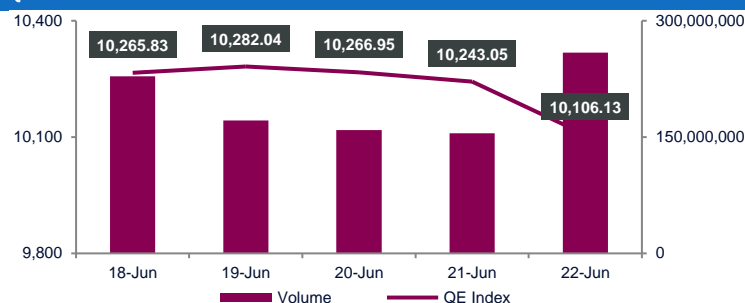
QNB Group (QNBK), Qatar Islamic Bank (QIBK) and Industries Qatar (IQCD) were the primary contributors to the weekly index decline. QNBK and QIBK removed 57.78 and 55.86 points from the index, respectively. Further, IQCD deducted another 49.51 points.

Traded value during the week decreased 6.2% to reach QR2,676.9mn from QR2,853.9mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR282.9mn.

Traded volume fell 6.5% to reach 972.7mn shares compared to 1,040.0mn shares in the prior trading week. The number of transactions increased by 7.5% to 92,249 vs 85,825 in the prior week. Qatar Aluminum Manufacturing (QAMC) was the top volume traded stock during the week with total traded volume of 192.7mn shares.

Foreign institutions turned bullish, ending the week with net buying of QR158.1mn vs. net selling of QR32.2mn in the prior week. Qatari institutions turned bearish with net selling of QR189.2mn vs. net buying of QR25.0mn in the week before. Foreign retail investors ended the week with net buying of QR10.3mn vs. net selling of QR11.6mn in the prior week. Qatari retail investors recorded net buying of QR20.9mn vs. net buying of QR18.8mn the week before. YTD (as of Today's closing), global foreign institutions were net short \$111.8mn, while GCC institutions were net buyers of Qatari stocks by \$488.7mn.

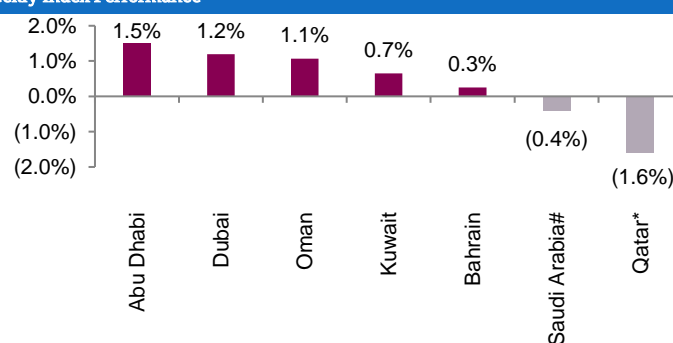
### QSE Index and Volume



Market Indicators	Week ended. June 22, 2023	Week ended. June 15, 2023	Chg. %
Value Traded (QR mn)	2,676.9	2,853.9	(6.2)
Exch. Market Cap. (QR mn)	597,467.8	611,442.6	(2.3)
Volume (mn)	972.7	1,040.0	(6.5)
Number of Transactions	92,249	85,825	7.5
Companies Traded	50	49	2.0
Market Breadth	13:34	26:18	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	21,689.18	(1.6)	(0.5)	(0.9)
ALL Share Index	3,419.45	(1.8)	(0.4)	0.1
Banks and Financial Services	4,193.62	(2.9)	(0.8)	(4.4)
Industrials	3,704.58	(3.2)	(4.2)	(2.0)
Transportation	4,939.46	4.2	5.6	13.9
Real Estate	1,526.45	(4.2)	(1.3)	(2.2)
Insurance	2,452.39	(0.4)	8.1	12.2
Telecoms	1,648.71	2.0	3.5	25.0
Consumer Goods & Services	7,798.38	0.3	0.5	(1.5)
Al Rayan Islamic Index	4,503.11	(2.0)	(1.3)	(1.9)

### Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,106.13	(1.6)	(0.5)	(5.4)	734.20	163,885.4	12.2	1.4	4.9
Dubai	3,776.39	1.2	5.7	13.3	429.94	177,480.3	9.2	1.3	4.7
Abu Dhabi	9,528.11	1.5	1.3	(6.7)	939.38	714,537.2	31.9	2.9	1.8
Saudi Arabia#	11,466.17	(0.4)	4.1	9.4	8,472.90	2,903,447.2	17.9	2.2	3.0
Kuwait	7,049.33	0.7	3.7	(3.3)	646.82	146,764.4	17.4	1.5	3.8
Oman	4,731.12	1.1	2.3	(2.6)	26.51	22,783.7	15.9	1.1	4.4
Bahrain	1,961.43	0.3	(0.1)	3.5	22.98	65,686.7	7.0	0.7	8.8

Source: Bloomberg, country exchanges and Zawya (\*\* Trailing Twelve Months; \* Value traded (\$ mn) do not include special trades, if any; #Data as of June 21, 2023)

- **Qatar, UAE restore diplomatic representation** - Based on Al-Ula agreement and the joint keenness on strengthening the bilateral relations, Qatar and the United Arab Emirates Monday announced restoration of diplomatic representation between the two countries by resuming the work at the Qatari embassy in Abu Dhabi and its consulate in Dubai, and at the UAE embassy in Doha as of Monday, June 19, 2023. The two sides underlined that this step comes as an embodiment of the will of the leaderships of the two countries, and in consolidation of the march of joint Arab action, to achieve the aspirations of the two brotherly peoples. The Council of the Co-operation Council for the Arab States of the Gulf (GCC), Saudi Arabia, Kuwait and Oman welcomed the restoration of diplomatic representation between Qatar and the UAE, based on the Al-Ula agreement held in January 2021. GCC Secretary-General Jassem Mohamed Albudaiwi praised the blessed step which embodies the keenness of the leaders on the GCC march and the bonds of kinship, friendliness, brotherhood, history and common fate, as well as the unity of the GCC countries and the support for the joint Gulf action, to achieve the aspirations of the GCC people. In a statement, the Saudi Ministry of Foreign Affairs commended the positive step, which affirms the strength of relations between the GCC countries and contributes to strengthening joint GCC action, in a way that achieves the aspirations of the countries and peoples of the region. In a statement, the Kuwaiti Ministry of Foreign Affairs affirmed that this step embodies the spirit of distinguished relations between the GCC countries, reflects the keenness of its leaders to strengthen the bonds of fraternity and unite the ranks in the single Gulf house, and strengthens the process of joint Gulf action, in order to achieve the aspirations and hopes of the peoples of the GCC countries. Oman's Ministry of Foreign Affairs said in a statement reported by Oman News Agency said the step is in an extension of the fraternal relations and historical ties, and a consolidation of joint Gulf action, thus strengthening the foundations of security, stability and prosperity for all countries in the region. The United States also welcomed Qatar and the UAE's resumption of diplomatic representation and reopening of embassies, with the State Department calling it an "important step" in promoting regional stability. (Gulf Times)
- **Qatar Stock Exchange successfully launches new Electronic Trading System** - As part of its strategic plan aimed at transforming Doha into a leading investment hub in the region, Qatar Stock Exchange (QSE) has made a significant achievement today and launched a new and high-performing trading platform built on the same advanced technology used by many global capital markets. The new trading platform provides innovative, robust, and scalable solutions that align with the advanced financial market technologies utilized by London Stock Exchange Group (LSEG). These technologies encompass trading services, market data, data analytics, and market surveillance. All these solutions operate on a unified framework, sharing the same technological infrastructure, data architecture, and software engineering methodology. This achievement represents a significant leap forward in developing the Qatar Stock Exchange by establishing the foundations to achieve international recognition in accordance with the best practices and global standards. The launch of the new advanced trading platform aligns with the strategic vision of the State of Qatar, which aims to develop the Qatari financial market and achieve investment diversification. Mr. Abdulaziz Nasser Al-Emadi, the Acting CEO of Qatar Stock Exchange, expressed his deep satisfaction with this important step and

described it as a cornerstone in QSE's development strategy to assume a prominent position among the world's advanced exchanges, in line with Qatar's ambitious economic plans. Mr. Al-Emadi also expressed his welcome to the successful launch of the new trading system in collaboration with partners. He stated that it plays a vital role in enhancing market confidence, elevating the performance of available investment services and products, and improving the level of trading surveillance, which helps attract a diverse investor base and provides a trading platform capable of accommodating new investment instruments, including derivatives markets. He added that both issuers and investors will benefit from the speed, efficiency, and accuracy of the technologies employed in the new trading platform. The Qatar Stock Exchange is working towards enhancing its liquidity by strengthening the maturity and development of our financial markets, thereby supporting Qatar's strategy to diversify the national economy. This includes providing market participants and investors with a wide range of investment opportunities, enabling them to access new and diverse financial instruments to manage risks and capitalize on market movements, Mr. Al-Emadi added. Ms. Aisha Al-Mahmoud, the Project Manager of the new trading system and QSE's IT Director, also expressed her welcome to the launch of the new trading system. She stated that it will be a significant milestone in the development of the Qatar Stock Exchange, enabling the introduction of new products and services to a new segment of investors and potential participants in derivatives and equity markets. Ms. Al-Mahmoud highlighted the advanced technological features provided by the new system, which contribute to enhancing efficiency and meeting QSE's strategic objectives. John Walker-Robertson, Global Head of Cross-Asset & Market Infrastructure, London Stock Exchange Group, said: "We are proud to collaborate with the Qatar Stock Exchange to successfully implement our state-of-the-art and innovative trading infrastructure. The new infrastructure leverages industry-standard FIX messaging and offers a wide range of features aligned to global best practices and standards." The newly launched trading platform offers a range of capabilities, including the provision of services to the derivatives market and facilitating Initial Public Offerings (IPOs). With these added functionalities, QSE is now able to offer a broader range of investment opportunities to its stakeholders. The new trading platform is a multi-asset, multi-market, trading platform designed for resiliency, high performance, and ultra-low latency. The new trading solutions offer out-of-the-box trading solutions for equity, fixed-income, and derivative instruments on a single robust platform that meets standard trading requirements off-the-shelf, leading to reduced time-to-market and lower implementation risk. The new trading platform provides extensive support for a multitude of asset classes including equity, fixed income, and derivatives. It also supports market maker protection and monitoring combined with a highly deterministic latency profile to support high-frequency quoting. QSE extends its gratitude to all stakeholders for their continuous support and collaboration, which has been instrumental in the successful launch of this new trading platform. Their invaluable contributions have helped establish QSE as a prominent player in the global financial market. On this occasion, Qatar Stock Exchange honored all technology service companies, data vendors, and brokerage firms that contributed to the project, as a token of appreciation for their valuable efforts and fruitful collaboration, which played a vital role in the successful launch of the new trading system at Qatar Stock Exchange. The new

platform features the deployment of a solution comprising of Millennium Exchange and Millennium Surveillance aimed at enhancing QSE's overall equity markets infrastructure capabilities. QSE would be able to meet Global best practices and standards, launch new services, and reach unparalleled levels of low latency, high throughput, and resiliency. The new platform uses industry standard FIX messaging and provides features such as real-time portfolio balance checks, new order types, multiple indices, surveillance alerts and market maker monitoring, as well as integrates with the Edaa and trading participants in the equities capital market. It is worth mentioning that the LSEG's technologies are utilized by more than 25 exchanges and financial markets worldwide, including Johannesburg Stock Exchange, Singapore Exchange, and London Stock Exchange. (QSE)

- **MEEZA announces closing of subscription** - Further to the publication made on 29 May 2023 of the Intention to Float on the Qatar Stock Exchange, MEEZA and QInvest LLC acting in its capacity as Listing Advisor and Offering Manager on the Initial Public Offering of MEEZA QSTP LLC, hereby announces there will be no extension to the Individual and Corporate order subscription period. The deadline for Individual and Corporate orders is today, 19 June 2023. Electronic applications (e-IPO) will be accepted until 11:59 PM local time, while physical applications will be accepted in line with the working hours of the receiving banks. (Peninsula Qatar)
- **Mekdam Holding Group: Invitation to subscribe for capital increase shares** - The Board of Directors of Mekdam Holding Group invites its shareholders to subscribe in new shares, by way of a rights issue, as approved by the Group's Extraordinary General Meeting held on June 11, 2023. Trading of the Subscription Rights will commence on Tuesday, July 4, 2023, and end on Monday, July 17, 2023. Thereafter, the subscription period for Holders of Subscription Rights will start on Tuesday, July 25, 2023, and will end at 1.00 pm Doha local time on Monday, August 7, 2023. In this regard, the invitation to subscribe for capital increase shares has been attached in Arabic and English, and it will also be published in local newspapers on Sunday, June 18, 2023, and on the company's website. (QSE)
- **Estithmar Holding signs three MoUs with Iraq's National Investment Commission with a total value of \$7bn to develop new modern comprehensive cities, 5 stars hotels and also manage and operate several hospitals in Iraq** - Estithmar Holding signed three MoUs with the National Investment Commission to develop new comprehensive cities and five stars hotels in Iraq and Manage and operate several hospitals. MoU's were signed by Dr. Haider Muhammad Makiya, Chairman of the National Investment Commission in Iraq, and Mr. Ramez Al-Khayyat, Vice Chairman of Estithmar Holding. The first MoU outlines the development of two new comprehensive modern cities with various sectors (commercial, residential and entertainment) these cities will be built with the highest international standards and aim to support sustainable economic development and opening investment fields in Iraq, in aim to support the sustainable development of the economy and encourage investment in the country. Mr. Ramez Al-Khayyat stated that the cities developed by Estithmar Holding are in response to the need of the Iraqi real estate market, which is witnessing a shortage of housing units estimated at 2mn. He added, "The cities will be planned in accordance with international standards adopted in the field, and will include residential complexes, villas, schools, commercial complexes, entertainment centers, and other facilities and services, in addition to all the infrastructure needed to build these cities." The second MoU outlines the development of 5 stars hotels and resorts to support the Iraqi economy and encourage

domestic and international tourism in the country, as well as to provide innovative solutions to address challenges faced by the hospitality sector and will contribute to meeting part of the shortage in the Iraqi tourist market, which is estimated at 10,000 hotel rooms. The third MoU was signed by Elegancia Healthcare W.L.L., a subsidiary to Estithmar Holding to manage and operate several hospitals in Iraq. Mr. Ramez Al-Khayyat, commented stating: "The MoU of operating and managing hospitals signifies our commitment to our global expansion strategy and the provision of providing world-class medical services to the communities around the world" Al-Khayyat pointed out that Elegancia Healthcare, a subsidiary of Estithmar Holding, will manage and operate a number of hospitals in Iraq to provide high-quality health services to the Iraqi citizens Mr. Ramez Al-Khayyat expected that Estithmar would launch the implementation of these projects at the end of this year. Mr. Al Khayyat also emphasized the importance of the strong and strategic relations between Qatar and Iraq, highlighting its potential to support the social and economic development of Iraq. He also commented on the favorable investment environment of Iraq enabling opportunities in several sectors. (QSE)

- **Estithmar Holding: Board of directors meeting results** - Estithmar Holding announces the results of its Board of Directors' meeting held on 21/06/2023 and approved 1) The Board of Directors approved Elegancia Health Care W.L.L. to purchase the entire shares of MK International Agencies W.L.L. in the Korean Medical Center Company W.L.L., representing 35%, accordingly, Elegancia Health Care W.L.L. becomes the owner of 100% of the shares of the Korean Medical Center Company W.L.L after purchasing the remainder shares in the company . 2) After the Board of Directors thanked Mr. Mohammad Ghanem Sultan Al-Hodaifi Al-Kuwari for his performance throughout his tenure as a non-independent board member, the Board approved the resignation of Mr. Mohammad Ghanem Sultan Al-Hodaifi Al-Kuwari, from the membership of the Board of Directors of Estithmar Holding Company, as a non-independent Board member, effective from the date of the resignation letter, i.e. June 6, 2023, provided that the Board of Directors continues with ten members only, until the end of the tenure of the current Board. 3) The Board of Directors decided to call for an Extraordinary General Assembly meeting to convene after obtaining the necessary legal approvals and to include the following items on its agenda: a) Canceling the first resolution of Clause 1 related to the private placement and issuance of rights taken at the Extraordinary General Assembly meeting held on November 27, 2022, and issuing a new decision as follows: Approving the issuance and offer up to 50% of the company's capital, where the issuance will take place as follows, 10% by issuing subscription rights and 40% by private placement and/or public subscription, provided that each of them is issued in one tranche or several tranches over the course of one year starting from the date of this assembly. The EGM delegates the company's board of directors to determine the percentage of the issuance that will take place through a private placement and/or the percentage of public subscription that will take place through public subscription, according to what the board deems appropriate for the company, within the limits of 40% of the company's capital, in accordance with the applicable rules and regulations of QFMA, provided that the nominal value of one share in any of the three transactions is QR1.00, in addition to an issuance premium determined by the Board based on any of the three transactions. b) Delegate the Chairman of the Board of Directors of the company and/or the Vice-Chairman of the Board of Directors to approve on behalf of Estithmar Holding and its subsidiaries (registered in or outside the State of Qatar) or owned by it ("all referred to as group

companies”) on project financing contracts included in the purposes of these companies (projects related facilities) whatever their duration, including those whose terms exceed three years and without a financial ceiling, and under the conditions that the Chairman of the Board of Directors and/or the Vice-Chairman of the Board of Directors deem appropriate for the interest of the group companies and authorize the CEO or CFO of Estithmar Holdings to sign, jointly with any member of the Executive Committee on behalf of the group companies, project financing contracts (Projects Finance) and to sign documents of guarantees, solidarity guarantees, right transfer contracts, and mortgage contracts of all kinds. c) Re-delegate the Board of Directors the right to approve, on behalf of Estithmar Holding and its subsidiaries (registered in or outside the State of Qatar) or owned by it, to conclude loan contracts (corporate loans, long term loans) from banks inside or outside the State of Qatar, regardless of their duration, including those whose terms exceed three years and without a financial ceiling and under the conditions that the company’s board of directors deems appropriate. (QSE)

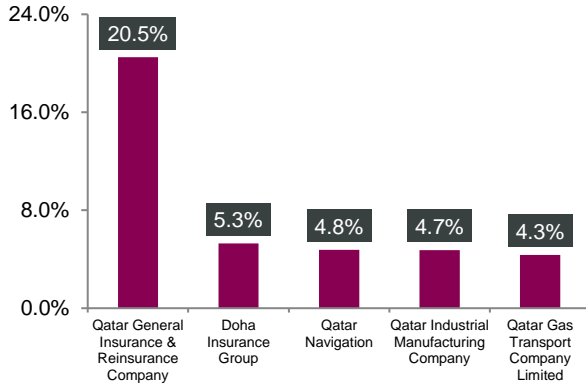
- **Widam Food Company discloses the judgment in the lawsuit 2022/3803** - Disclosure of the judgment issued in Case No. 2022/3803 on 19 Jun 2023, the Court of Appeal for First Circle issued a public judgment declaring Widam Food Company be exonerated from all charges levied against it in the matter of the appeal case No. 8714/2021. (QSE)
- **Qatar’s first independent venture capital fund manager ‘Rasmal Ventures’ officially launched under QFC** - Rasmal Ventures, the first independent Qatari venture capital (VC) company, has officially launched under the jurisdiction of the Qatar Financial Centre (QFC). Led by a team of seasoned venture capital experts, Rasmal Ventures aims to become an active player in the Middle East and North Africa (MENA) region’s burgeoning startup and innovation ecosystem. Founded by five seasoned venture capitalists, Rasmal Ventures is licensed to manage exempt funds domiciled in QFC as well as provide advisory services. Two of them, Alexander Wiedmer and Angus Paterson, were previously partners of Iris Capital and of a GCC fund that was the first institutional investor in Careem among other successful investments. Both have 20+ years of venture capital experience and 10+ years’ experience of VC investing in the GCC. They are joined by the founding partner of Doha Tech Angels and former executive at Ooredoo and Kahramaa Dr Shaikha Al Jabir; ex-asset manager for Qatar Energy and M&A Advisor at PwC Marc Bourland, and Soumaya Ben Beya Dridje, who has VC, fund investment and entrepreneurship experience in Silicon Valley, Europe and North Africa. By selecting QFC as its jurisdiction, the fund manager leverages the regulatory framework and favorable environment provided by QFC, benefitting from the Qatar Financial Centre Regulatory Authority’s (QFCRA) introduction of the Exempt Professional Investor Fund, a venture capital-friendly fund product with streamlined regulations. Rasmal Ventures’ decision to establish its venture capital management company and its upcoming fund, Rasmal Innovation Fund I, within QFC jurisdiction, reflects its commitment to providing a secure and transparent investment platform for Qatari and regional investors. The Rasmal Innovation Fund I will be launched with the support of key Qatari private investors and institutions. The team is working with QFCRA to incorporate the fund, and a first closing is expected to be announced in the fourth quarter of 2023. The company aims to raise a fund of \$100mn, which will make up to 25 equity investments in Qatari startups and scale-ups affording outstanding growth potential as well as regional (MENA) and selective international technology investment opportunities at Pre-Series A, Series A, Series B stages. The newly

launched Fund manager aims to target high-performing companies in fast-growing technology sectors. According to the founders, the fund will have a generalist tech approach across all sectors but will also specialize in verticals such as climate tech and energy tech, supply chain logistics, fintech, B2B Saas Software, and Artificial Intelligence (AI). They have identified these sectors as strategic to Qatar and offering tremendous growth potential in the region. Rasmal Ventures Partner Shaikha Al Jabir said, “MENA has seen a dynamic and evolving venture capital landscape in recent years. According to a report by MAGNiTT, in 2022 alone the amount of funding in the region reached \$3.2bn, with 627 registered deals and a remarkable uptick in exits. For our team, this offers an attractive opportunity to establish our base in a thriving market within a regulated environment. We strongly believe that Qatar’s stable economic outlook and well-regulated infrastructure will appeal to Qatar-based, as well as international, investors.” QFC Chief Executive Officer Yousuf Mohamed Al Jaida said, “We are delighted to welcome Rasmal Ventures LLC to the QFC platform, yet another significant addition to our growing community. At the QFC, we remain committed to providing an exceptional and attractive business environment for companies to grow their businesses in Qatar. As an integral part of Qatar’s strategic initiative to build a robust economy, we aim to foster a thriving business ecosystem that drives innovation and accelerates technological advancement in the country. We are confident that Rasmal Ventures will contribute to further the economic development of the region.” With the MENA region emerging as a leading destination for venture capital investment, characterized by a growing entrepreneurial spirit, high digital penetration, and increasing government support for innovation and startups, Rasmal Ventures’ establishment is a milestone in Qatar’s continued efforts to foster a thriving innovation ecosystem. (Qatar Tribune)

- **Nikkei: QIA to Acquire About 5% Stake in Kokusai Electric** - The Qatar Investment Authority will acquire about 5% stake in Japanese chip equipment maker Kokusai Electric, Nikkei reports without attribution. Kokusai is considering listing within this year, while QIA plans to be a long-term investor in the company. (Bloomberg)
- **QatarEnergy, CNPC inks two LNG supply deals** - QatarEnergy signed two partnership deals yesterday with China National Petroleum Corporation (CNPC), one of the world’s largest integrated energy firms. The agreements include a 27-year LNG Sales and Purchase Agreement (SPA) in order to deliver 4mn tons of LNG per annum, and a pact on LNG SPA under which QatarEnergy will transfer a 5% interest in the equivalent of one North Field East LNG expansion project (NFE) train having a capacity of 8mn tons per annum. (Peninsula Qatar)

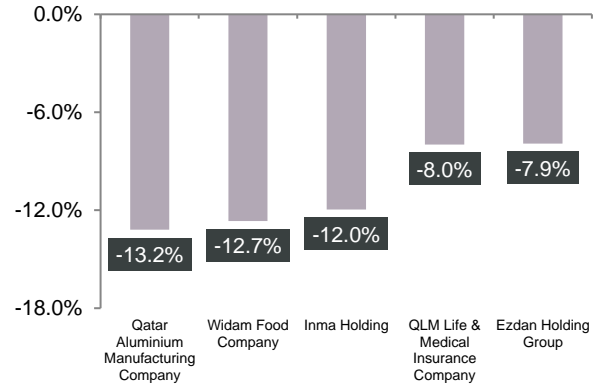
# Qatar Stock Exchange

## Top Gainers



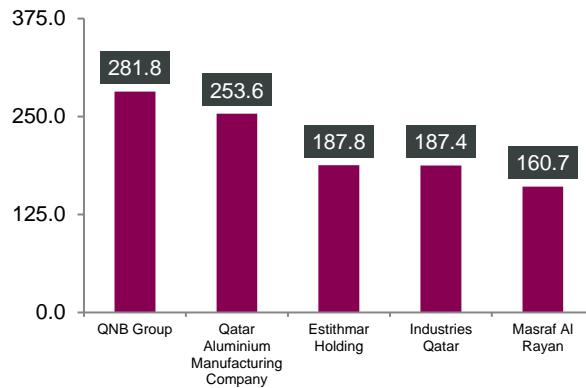
Source: Qatar Stock Exchange (QSE)

## Top Decliners



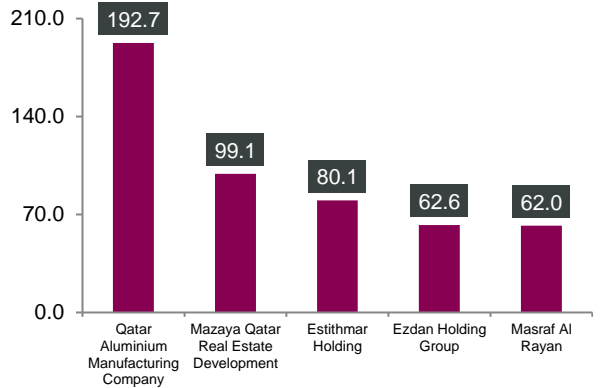
Source: Qatar Stock Exchange (QSE)

## Most Active Shares by Value (QR Million)



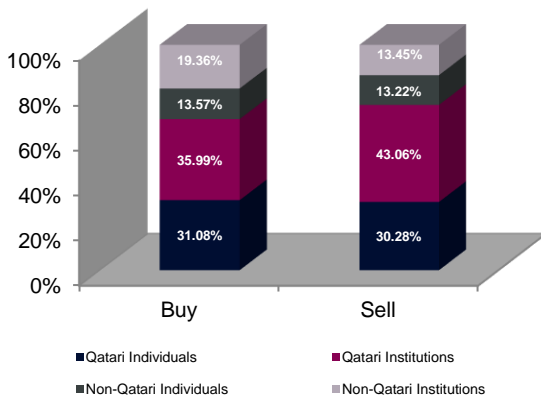
Source: Qatar Stock Exchange (QSE)

## Most Active Shares by Volume (Million)



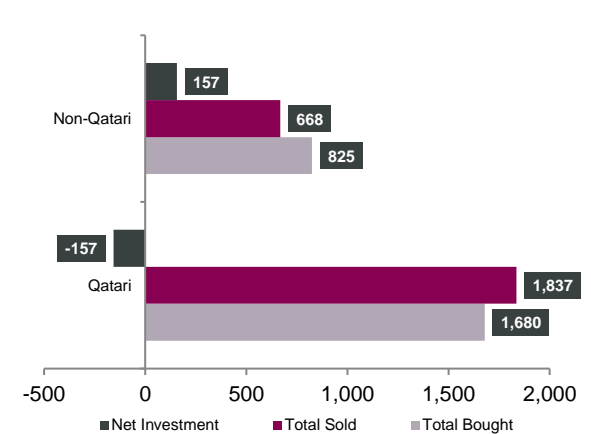
Source: Qatar Stock Exchange (QSE)

## Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

## Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

## TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed down for the week (-1.6% from the week before); it closed at 10,106.1 points. The current position of the Index on the corrective bull channel is important to sustain. A breach below the channel (below the 10150 level) means bearishness may unfold. We expect to test the strength of this support level during the week ahead. Our weekly resistance remains around the 11,200 level and we update the support level to 9,500 points.

### DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

**RSI (Relative Strength Index) indicator** – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

**MACD (Moving Average Convergence Divergence) indicator** – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

**Candlestick chart** – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

**Doji candlestick pattern** – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

**Shooting Star/Inverted Hammer candlestick patterns** – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price June 22	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	15.60	(3.76)	(13.33)	144,088	10.3	1.8	3.8
Qatar Islamic Bank	17.46	(3.85)	(5.93)	41,257	10.7	1.8	3.6
Commercial Bank of Qatar	5.80	0.61	16.00	23,474	8.8	1.3	4.3
Doha Bank	1.57	(3.45)	(19.66)	4,865	12.6	0.5	4.8
Al Ahli Bank	3.90	(1.52)	(2.74)	9,949	13.4	1.5	5.1
Qatar International Islamic Bank	10.01	0.10	(3.75)	15,152	15.3	2.3	4.0
Masraf Al Rayan	2.55	(3.11)	(19.49)	23,743	20.2	1.1	3.9
Lesha Bank	1.41	0.14	23.14	1,579	20.4	1.4	N/A
National Leasing	0.80	(4.77)	13.49	395	19.4	0.6	3.8
Dlala Holding	1.43	(0.35)	24.78	271	N/A	1.5	N/A
Qatar & Oman Investment	0.70	0.43	27.27	221	76.4	0.9	N/A
Islamic Holding Group	4.82	(11.96)	17.27	273	54.7	1.8	1.0
Dukhan Bank	3.94	(0.30)	N/A	20,612	N/A	N/A	4.1
<b>Banking and Financial Services</b>				<b>285,879</b>			
Zad Holding	13.99	0.00	0.61	4,021	21.3	3.0	4.2
Qatar German Co. for Medical Devices	2.19	(7.35)	74.38	253	257.0	7.3	N/A
Salam International Investment	0.69	(4.67)	13.03	793	14.6	0.6	N/A
Baladna	1.44	(6.39)	(6.21)	2,730	36.7	1.2	N/A
Medicare Group	6.69	(1.46)	7.68	1,881	23.3	1.9	26.9
Qatar Cinema & Film Distribution	3.06	0.00	(1.77)	192	74.9	1.5	2.0
Qatar Fuel	16.40	2.69	(8.64)	16,306	15.9	1.9	5.5
Qatar Meat and Livestock	2.01	(12.65)	(1.13)	362	N/A	2.2	N/A
Mannai Corp.	5.41	(6.84)	(28.73)	2,467	N/A	2.6	60.1
Al Meera Consumer Goods	14.14	0.93	(7.70)	2,913	14.8	1.8	3.1
<b>Consumer Goods and Services</b>				<b>31,918</b>			
Qatar Industrial Manufacturing	2.99	4.74	(7.01)	1,418	8.7	0.8	4.4
Qatar National Cement	3.94	(0.05)	(18.62)	2,574	12.0	0.9	7.6
Industries Qatar	11.26	(3.60)	(12.10)	68,123	9.4	1.9	9.8
Qatari Investors Group	1.62	(4.65)	(3.86)	2,015	12.6	0.7	9.3
Qatar Electricity and Water	17.39	(0.63)	(1.75)	19,129	11.3	1.4	5.5
Aamal	0.83	(4.37)	(14.67)	5,242	14.5	0.7	6.0
Gulf International Services	1.84	(2.65)	26.11	3,419	11.7	1.0	5.4
Mesaieed Petrochemical Holding	1.93	(1.63)	(9.31)	24,234	15.3	1.5	5.7
Estithmar Holding	2.21	(2.95)	22.67	7,516	16.3	1.6	N/A
Qatar Aluminum Manufacturing	1.26	(13.20)	(16.91)	7,048	9.1	1.1	7.1
Mekdam Holding Group	4.95	(0.02)	(14.11)	371	14.4	4.9	5.3
<b>Industrials</b>				<b>141,091</b>			
Qatar Insurance	2.31	(2.77)	20.33	7,558	N/A	1.4	N/A
QLM Life & Medical Insurance	2.98	(7.97)	(37.90)	1,043	13.8	1.9	4.3
Doha Insurance	2.26	5.30	14.40	1,132	9.5	1.0	6.6
Qatar General Insurance & Reinsurance	1.48	20.49	0.95	1,297	N/A	0.3	N/A
Al Khaleej Takaful Insurance	2.68	(5.87)	16.47	684	11.9	1.3	3.7
Qatar Islamic Insurance	8.60	0.00	(1.15)	1,290	12.3	3.1	5.2
Damaan Islamic Insurance Company	3.69	(3.71)	N/A	738	N/A	1.7	4.3
<b>Insurance</b>				<b>13,742</b>			
United Development	1.17	(4.19)	(10.23)	4,132	10.4	0.4	4.7
Barwa Real Estate	2.56	(2.66)	(10.89)	9,962	8.7	0.5	6.8
Ezdan Real Estate	1.10	(7.92)	10.29	29,284	N/A	0.9	N/A
Mazaya Qatar Real Estate Development	0.79	(6.20)	13.07	911	22.1	0.9	N/A
<b>Real Estate</b>				<b>44,288</b>			
Ooredoo	11.01	1.94	19.67	35,267	13.3	1.4	3.9
Vodafone Qatar	1.85	2.15	16.66	7,816	14.7	1.7	5.4
<b>Telecoms</b>				<b>43,083</b>			
Qatar Navigation (Milaha)	10.77	4.77	6.11	12,236	12.0	0.8	3.2
Gulf Warehousing	3.30	(4.18)	(18.50)	193	7.9	0.9	3.0
Qatar Gas Transport (Nakilat)	4.21	4.34	14.83	23,297	16.1	2.2	3.1
<b>Transportation</b>				<b>35,727</b>			
<b>Qatar Exchange</b>				<b>597,468</b>			

Source: Bloomberg

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