

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index gave up 826.51 points or 7.7% during the week to close at 9,910.09. Market capitalization declined 7.6% to QR571.1 billion (bn) compared with QR618.3bn at the end of the previous trading week. Of the 50 traded companies, three ended the week higher, 46 ended lower, with one unchanged. Estithmar Holding (IGRD) was the worst performing stock for the week, falling 18.9%. Meanwhile, Qatar Navigation (QNNS) was the best performing stock for the week, rising 4.6%.

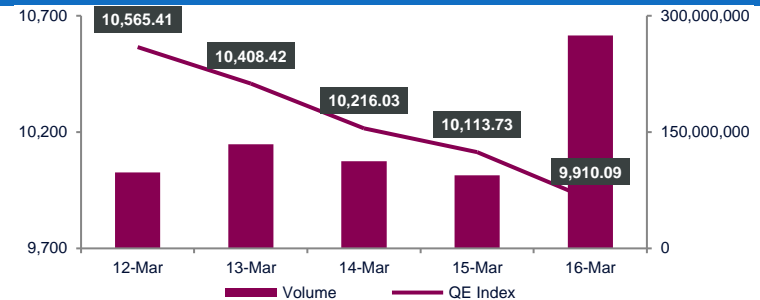
Qatar Islamic Bank (QIBK), QNB Group (QNBK) and Industries Qatar (IQCD) were the primary contributors to the weekly index decline. QIBK and QNBK removed 140.30 and 74.80 points from the index, respectively. Further, IQCD deducted another 56.95 points.

Traded value during the week rose 43.9% to QR2,409.7mn from QR1,674.3mn in the prior trading week. Industries Qatar (IQCD) was the top value traded stock during the week with total traded value of QR376.2mn.

Traded volume increased 23.8% to 713.3mn shares compared to 576.0mn shares in the prior trading week. The number of transactions rose 34.1% to 73,354 vs 54,713 in the prior week. Estithmar Holding (IGRD) was the top volume traded stock during the week with total traded volume of 71.7mn shares.

Foreign institutions turned bearish, ending the week with net selling of QR87.8mn vs. net buying of QR110.5mn in the prior week. Qatari institutions turned bullish with net buying of QR103.1mn vs. net selling of QR107.8mn in the week before. Foreign retail investors ended the week with net selling of QR11.5mn vs. net buying of QR9.5mn in the prior week. Qatari retail investors recorded net selling of QR3.7mn vs. net selling of QR12.1mn the week before. YTD (as of Today's closing), global foreign institutions were net buyers of \$61.6mn.

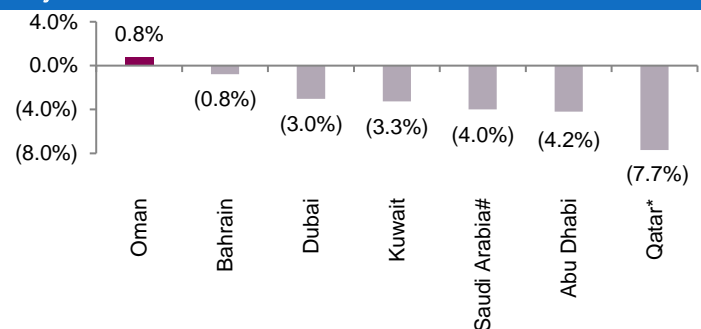
QSE Index and Volume



Market Indicators	Week ended. March 16, 2023	Week ended. March 09, 2023	Chg. %
Value Traded (QR mn)	2,409.7	1,674.3	43.9
Exch. Market Cap. (QR mn)	571,122.5	618,289.9	(7.6)
Volume (mn)	713.3	576.0	23.8
Number of Transactions	73,354	54,713	34.1
Companies Traded	50	50	0.0
Market Breadth	03:46	27:20	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	21,214.46	(5.0)	(3.3)	(3.0)
ALL Share Index	3,304.50	(4.9)	(3.6)	(3.3)
Banks and Financial Services	4,189.35	(5.5)	(4.7)	(4.5)
Industrials	3,889.01	(5.2)	(2.6)	2.9
Transportation	3,984.74	(0.1)	(2.7)	(8.1)
Real Estate	1,376.11	(7.6)	(3.5)	(11.8)
Insurance	1,800.38	(6.6)	(8.7)	(17.7)
Telecoms	1,346.55	(3.6)	0.5	2.1
Consumer Goods & Services	7,449.85	(2.8)	(0.6)	(5.9)
Al Rayan Islamic Index	4,410.98	(4.9)	(2.2)	(3.9)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	9,910.09	(7.7)	(6.3)	(7.2)	659.72	155,973.6	11.5	1.3	4.9
Dubai	3,306.81	(3.0)	(3.8)	(0.9)	318.70	158,066.6	8.8	1.1	3.6
Abu Dhabi	9,441.88	(4.2)	(4.0)	(7.5)	1,621.26	645,932.0	22.8	2.5	2.3
Saudi Arabia#	10,048.50	(4.0)	(0.5)	(4.1)	5,847.33	2,572,604.3	14.9	2.3	2.9
Kuwait	7,045.83	(3.3)	(2.7)	(3.4)	1,080.14	147,964.0	16.6	1.1	3.6
Oman	4,887.67	0.8	2.8	0.6	103.94	23,084.8	13.0	0.8	3.5
Bahrain	1,896.98	(0.8)	(1.8)	0.1	92.65	67,135.0	6.1	0.6	6.1

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of March 15, 2023)

- The list of QSE securities eligible for Margin Trading, Market Maker & LP activities** - With reference to the Market Notice (025) dated 12/09/2022, Qatar Stock Exchange amends the list of securities eligible for the Margin Trading activity, Market Making activity and Liquidity Provision activity according to QSE indices semiannual review. This amendment is effective from April 2nd, 2023 as follows: Margin Trading and Market Making activities - Eligible securities are: Stocks included in QE Index; Stocks included in QE Al Rayan Islamic Index; Stocks with all 4 quarterly turnovers exceeding 10% and all 4 quarterly Frequency of trading exceeding 80% from the trading days in each quarter; Units of QE Index ETF and Al Rayan Qatar ETF. The list of securities eligible for Market Making and Margin Trading will be as follows: QNBK Qatar National Bank, SIIS Salam International, MARK Masraf Al Rayan, VFQS Vodafone Qatar, QIBKK Qatar Islamic Bank, UDCD United Development Company, IQCD Industries Qatar, QIGD Qatari Investors Group, CBQK Commercial Bank of Qatar, QNCD Qatar Cement, MPHIC Mesaieed Petrochemical Holding Co, MERS Al Meera Consumer Goods Company, QGTS Qatar Gas transport, MRDS Mazaya Qatar, QFLS Qatar Fuel, QGMD Qatar German For Medical Devices, QAMC Qatar Aluminum Manufacturing Co., QFBQ Qatar First Bank, QNNS Qatar Navigation, MCGS Medicare Group, QIIK Qatar International Islamic Bank, GWCS Gulf Warehousing, GISS Gulf International Services Company, IHGS Inma Holding, ORDS Ooredoo, MCCS Mannai Corp, IGRD Estithmar Holding, QETF QE Index ETF, QEWS Electricity & Water, NLCS National Leasing, BRES Barwa Real Estate, DBIS Dlala Brokerage and Investment Holding Co., BLDN Baladna Company, QOIS Qatar Oman Investment Company, DHBK Doha Bank, WDAM Widam Food Company, ERES Ezdan Holding Group, AKHI AlKhaleej Takaful Group, QATR Al Rayan Qatar ETF, MKDM Mekdam Holding Group. Qatar Insurance, QIMD, and QISI are not eligible anymore for both activities. Liquidity Provision activity: Please note that all listed companies in the Main Market and in the Venture Market at QSE and all ETFs units listed are eligible for Liquidity Provision activity. (QSE)
- FTSE rebalancing and MSCI Futures maturity to contribute to QSE outflows today (16 March 2023)** – We expect to see increased activity on QSE today due to FTSE rebalancing which could see pressure on several names. Notably, QATI could see outflows of around \$25m according to street estimates. More outflows from CBQK, ERES, MPHIC and UDCD are expected, with an estimated combined total of between \$20mn to \$25mn. (QNBFS)
- DUBK's net profit declines 41.3% YoY and 48.6% QoQ in 4Q2022** - Dukhan Bank's (DUBK) net profit declined 41.3% YoY (-48.6% QoQ) to QR172.3mn in 4Q2022. Total income from financing & investing activities increased 22.2% YoY and 20.6% QoQ in 4Q2022 to QR1,172.1mn. The company's total income came in at QR1,299.5mn in 4Q2022, which represents an increase of 17.4% YoY (+20.5% QoQ). The bank's total assets stood at QR106.3bn at the end of December 31, 2022, down 4% YoY. However, on QoQ basis the bank's total assets increased 1.6%. Financing Assets were QR75.7bn, registering a rise of 0.6% YoY (+0.8% QoQ) at the end of December 31, 2022. Customers' current accounts rose 33.1% YoY and 6.6% QoQ to reach QR8.3bn at the end of December 31, 2022. EPS amounted to QR2.27 in FY2022 as compared to QR2.23 in FY2021. Dukhan Board of Directors proposed cash dividend distribution to shareholders of 16% of the nominal share value post conversion to a public shareholding company (QR0.16 per share), subject to approval of Qatar Central Bank and General Assembly. (QSE)
- ERES reports net loss of QR234.3mn in 4Q2022** - Ezdan Holding Group (ERES) reported a net loss of QR234.3mn in 4Q2022 as compared to a net loss of QR172.3mn in 4Q2021 and a net profit of QR58.6mn in 3Q2022. The company's rental income came in at QR568.1mn in 4Q2022, which represents an increase of 67.4% YoY (+33.7% QoQ). EPS amounted to QR0.003 in FY2022 as compared to QR0.002 in FY2021. The Board of Directors has proposed no dividends for FY2022. The proposal will be submitted for approval at the Annual General Assembly meeting. (QSE)
- MERS bottom line rises 9.3% YoY and 136.1% QoQ in 4Q2022** – Al Meera Consumer Goods Company's (MERS) net profit rose 9.3% YoY (+136.1% QoQ) to QR75.4mn in 4Q2022. EPS amounted to QR0.98 in FY2022 as compared to QR0.98 in FY2021. The board of directors recommends distributing a cash dividend of QR0.45 per share and bonus shares of 3 shares for every 100 shares for FY2022. (QSE)
- BLDN posts 21.7% YoY decrease but 211.7% QoQ increase in net profit in 4Q2022** - Baladna's (BLDN) net profit declined 21.7% YoY (but rose 211.7% on QoQ basis) to QR25.0mn in 4Q2022. The company's revenue came in at QR277.0mn in 4Q2022, which represents an increase of 31.7% YoY (+23.3% QoQ). EPS amounted to QR0.04 in FY2022 as compared to QR0.07 in FY2022. The company did not distribute any dividends. (QSE)
- DBIS reports net loss of QR38.3mn in 4Q2022** - Dlala Brokerage and Investments Holding Co. (DBIS) reported a net loss of QR38.3mn in 4Q2022 as compared to a net loss of QR3.5mn in 4Q2021 and QR3.1mn in 3Q2022. Loss per share amounted to QR0.144 per share in 4Q2022 as compared to loss per share of 0.012 per share for 4Q2021. The company's net brokerage commission income came in at QR2.6mn in 4Q2022, which represents a decrease of 12.8% YoY (-43.1% QoQ). Loss per share amounted to QR0.137 in FY2022 as compared to earnings per share of 0.030 in FY2021. (QSE)
- QCB issues treasury bills worth QR3bn** - Qatar Central Bank (QCB) issued treasury bills worth QR3bn, attracting a total of QR4.5bn. QCB said in a tweet that QR1bn had a tenor of one week and a yield of 5.005%. Another worth QR500mn, had a tenor of one month and a yield of 5.0625%. The remaining three were QR500mn each had a tenor of 3, 6, and 9 months respectively and a yield of 5.145%, 5.2025%, and 5.25% respectively. (Peninsula Qatar)
- Industries Qatar: The AGM endorses items on its agenda** – Industries Qatar announces the results of the AGM. The meeting was held on 15/03/2023 and the following resolution were approved. The agenda of the Ordinary General Assembly Meeting is: 1) Listened to the H.E. Chairman's Message for the financial year ended 31 December 2022. 2) Approved the Board of Directors' Report on IQ's operations and financial performance for the financial year ended 31 December 2022. 3) Approved the Auditor's Report on IQ's consolidated financial statements for the financial year ended 31 December 2022. 4) Approved of IQ's consolidated financial statements for the financial year ended 31 December 2022. 5) Approved the 2022 Corporate Governance Report. 6) Approved the Board's recommendation for a dividend payment of QR1.10 per share for 2022, representing 110% of the nominal share value. 7) Absolved the Board of Directors from liability for the financial year ended 31 December 2022 and fixed their remuneration. 8) Appointment of Deloitte & Touche as the

external auditor for the financial year ending 31 December 2023 and approved their fees. (QSE)

- **Commercial Bank: The AGM endorses items on its agenda** - Commercial Bank announces the results of the AGM. The meeting was held on 15/03/2023 and the following resolution were approved. 1) The General Assembly discussed and approved the report of the Board concerning the Company's activities and its financial position for the financial year ended 31 December 2022, and the future plans of the Company. 2) The General Assembly discussed and approved the External Auditors' report in accordance with Article 24 of the QFMA Governance Code for Companies and Legal Entities Listed on the Main Market issued pursuant to the QFMA's Board Decision number 5 of 2016, and the Report on the Company's financial statements presented by the Board for the financial year ended 31 December 2022. 3) The General Assembly discussed and approved the Company's financial statements, balance sheet and the profit and loss accounts for the year ended 31 December 2022. 4) The General Assembly approved the dividend distribution policy. The General Assembly also approved the Board of Director's recommendation to distribute a cash dividend of 25% of the nominal value of the share to the Shareholders of QR0.25 for each share held. 5) The General Assembly agreed to absolve the members of the Board from liability for the financial year ended 31 December 2022. The General Assembly also approved the payment of a total sum of QR18.5mn to the Chairman and the members of the Board in return for their participation in the Board and the Board committees for the year ended 31 December 2022 6) The General Assembly approved the policy defining the basis of the calculation of the remuneration granted to the Board of Directors as well as the employee remuneration policy. The two policies were published on the Bank's website. 7) The General Assembly approved the appointment of KPMG as the External Auditors for the year 2023 and approved their remuneration of QR750,000. 8) The corporate governance report for year 2022 was presented, discussed and approved by the General Assembly. 9) The General Assembly discussed and approved the Company's ESG framework. 10) The General Assembly approved the election of the following Board members for the following three years (2023-2024-2025) in accordance with the QCB Circular number 25 of 2022 (as amended by the QCB Circular number 2 of 2023) noting that eight non-independent Board members were elected by the General Assembly, and three independent Board members were elected by acclamation: Non-independent 1) Sheikh Abdulla Bin Ali Bin Jabor Al Thani 2) Alfardan Investment represented by Mr. Hussain Ibrahim Alfardan 3) Al Gassar Capital represented by Mr. Omer Hussain Alfardan 4) HE Mr. Abdulrahman Bin Hamad Al Attiyah 5) Vista Trading represented by Sheikh Jabor Bin Abdulla Bin Ali Al Thani 6) Mr. Ibrahim Al Osman Fakhro 7) Qatar Insurance Company represented by Mr. Salem Khalaf Al Mannai 8) Mr. Mohd Ismail Mandani Al Emadi. Independent 1) HE Mr. Bader Omar Al Dafa 2) Mr. Mohammed Yaser Al Mosallam 3) Mr. Tariq Ahmad Al Malki Al Jehani. Following the Ordinary General Assembly Meeting, a meeting of the Board of Directors was held and Sheikh Abdulla Bin Ali Bin Jabor Al Thani was elected as Chairman, Mr. Hussain Ibrahim Alfardan as Vice Chairman and Mr. Omar Hussain Alfardan as Managing Director of Commercial Bank. 11) The General Assembly approved the adoption of a new Global Medium Term Notes program (the "GMTN Program") in compliance with Rule 144A of the US Securities Act of 1933 to allow for issuances in the US markets by the Company directly or through an SPV for up to \$2.0bn or its equivalent in Qatari Riyals with a maximum maturity of 30 years provided that they are issued in the global markets or in the form of
- **Masraf Al-Rayan: The AGM endorses items on its agenda** - Masraf Al-Rayan announces the results of the AGM. The meeting was held on 15/03/2023 and the following resolution were approved. Resolutions of Annual General Meeting: 1) Considered and endorsed the Board of Directors' report on the Company's activities and its financial position for the year ended 31 December 2022 and the Company's future plans; 2) Considered the Shariah Supervisory Board report on compliance of MAR to Shariah rules for fiscal year ended on 31 December 2022; 3) Considered and endorsed the External Auditor's Report on the Company's financial position and the accounts submitted by the Board of Directors for the year ended 31 December 2022; 4) Discussed and endorsed the Company's financial statements and income statement for the year ended 31 December 2022; 5) Endorsed the profits appropriation policy and approved the proposal of the Board of Directors regarding the distribution of cash dividends in the rate of 10% of the share nominal value (QR0.10 per share) for the year ended 31 December 2022; 6) Considered and endorsed the External Auditor's report on the requirements of Article (24) of the Corporate Governance Code issued by Resolution No. (5) of 2016 of the Board of Directors of Qatar Financial Markets Authority ("QFMA") regarding the Bank's compliance with corporate governance regulations and Internal Control over Financial Reporting requirements; 7) Discussed and endorsed the Corporate Governance Report for 2022 including endorsement of the policy of remuneration and incentives of the Board and Senior Management members and MAR ESG Framework; 8) Absolved the Board members from any liability and fixed their remuneration for the financial year ended 31 December 2022; 9) Appointed PWC as the External Auditor of the Company for the financial year 2023 and fixed their fees; 10) Approved Board recommendation on appointment of the members of the Shariah Supervisory Board (SSB) for the term 2023-2025 and delegated the Board to add one or more new member(s) or to fill any vacancy that may occur for any reason whatsoever, fix their remunerations and assume any other matter related to SSB during the new term, subject to QCB approval. 11) Selected the new Board of Directors for the new term 2023-2024-2025 as follows: 1) HE Sheikh Mohamed Bin Hamad Bin Qassim Al Thani, appointed by Qatar Investment Authority/Qatar Holding 2) HE Sheikh Hamad Bin Faisal Bin Thani Al Thani, appointed by Qatar Investment Authority/Qatar Holding 3) Mr. Turki Al Khater, appointed by General Authority for Retirement and Social Insurance 4) Mr. Nasser Jaralla Al Marri, appointed by Qatar Armed Forces Portfolio/Barzan Holding 5) Mr. Abdulla Nasser Al Misnad, Independent member 6) Mr. Mohamed Al Saadi, Independent member 7) Mr. Abdulla Hamad Al Misnad, Independent member 8) Mr. Abdulrahman Al Khayareen 9) Mr. Mohamed Jaber Al Suleiti 10) Sheikh Ali Bin Jassim Al Thani 11) Sheikh Nasser Bin Hamad Al Thani 12) Mr. Abdulla Al Malki – backup. (QSE)
- **Masraf Al Rayan: Dividends Payout Date** - Masraf Al Rayan Q.P.S.C announces the payment of 2022 dividends to shareholders effective 16 March 2023. (QSE)
- **Alkhaleej Takaful Insurance: The AGM Endorses items on its agenda** - Alkhaleej Takaful Insurance announces the results of the AGM. The meeting was held on 15/03/2023 and the following resolution were approved 1) Hearing Board of Director's Report about the company's activities and financial position for the year ending 31.12.2022 and the future plan of the company. 2) Hearing and approving Auditors Report about company's financial statements for the year ending 31.12. 2022. 3) Hearing the Sharia's Authority Report on the

activities for the financial year 2022. 4) Discussing and approving the balance sheet of the company and accounts of profits & losses for the fiscal year ending 31.12. 2022 and approving the BOD recommendation to distribute 10% cash dividends to shareholders. 5) Discharging the BOD of the responsibility of fiscal year 2022 & determining their remuneration. 6) Approving the governance report of the company for the year 2022. 7) Appointing the External Auditor for the year 2023 & determining their fees , KPMG. (QSE)

- Qatar Electricity & Water Co.: The AGM and EGM endorses items on its agenda** - Qatar Electricity & Water Co. announces the results of the AGM and EGM. The meeting was held on 14/03/2023 and the following resolution were approved. 1) Presented and approved the Board of Directors Report of the company's activities, its financial position for the year ended on 31/12/2022 and its future plan. 2) Discussed and approved the External Auditors report on the company's financial position for the fiscal year 2022, corporate governance report for the year 2022 and Internal Control Over Financial Report. 3) Approved the result of the electing the members of the Board of Directors for the next term from 2023 to 2025. The Board of Director Announced the election recommendation result for the next three year: 1) H.E.Sh. Saud bin Khaled Al Thani. 2) H.E.Sh. Hamad Bin Jabr Bin Jassim Al Thani. 3) H.E.Sh. Suhim bin Khaled Al Thani. 4) H.E.SH. Hamad bin Jassim Al Thani. 5) Mr. Nasser bin Khalil Al-Jaidah. 6) Mr. Adel Ali Bin Ali. A list of the Board of Directors member attached. 4) Discussed and approved the company's balance sheet and profit and loss account in addition approved the proposal of cash dividends distribution. 5) Reviewed and approved the company's annual corporate governance report for the year 2022. 6) Reviewed and approved the company's policies in compliance with the Qatar Financial Markets Authority requirements in respect the Governance Code for Companies and Legal Entities Listed on the Main Market issued via the decision No. (5) of 2016, Stakeholders and Minority Policy, Disclosure and Communication Policy, Remuneration and Salary Policy, Nomination Policy, Related Party Transactions Policy, Insider trading policy, Dividends Distribution and Succession Planning Policy. 7) Discharged the directors of the Board for the financial year 2022 and approved their remuneration 0.7% of the profit. 8) Approved the nomination of the External Auditor and its remuneration for the year 2023. Reappointment KPMG as company auditors for the financial year 2023, with a fees amounting to QR715,000. 9) Approved the Share Sale and Purchase Agreement between Qatar Electricity and Water Company and QatarEnergy for sell the entire shares held by Qatar Electricity and Water company which represent 49% of Siraj Energy capital. Also, the extraordinary general meeting approved the following: 1) Approved the amendment of the articles of association of the company to meet the requirements of the regulatory authorities and the provisions of Law No. (8) Of 2021 which amending several provisions of the Commercial Companies Law No. (11) of 2015 and authorizing His Excellency the Chairman of the Board of Directors to amend and take all necessary measures with the authorities competent. 2) Approved increasing the limitation of non-Qataris' participation in the Qatar Electricity and Water Company to be 100% corresponding with the provisions of Article (7) of Investment Law No. (1) of 2019 and in accordance with the Cabinet Resolution issued on 18/08/2021, and in addition authorizing His Excellency, the Chairman of the Board of Directors to amend and take all necessary measures with the competent authorities in this regard. (QSE)
- Qatar International Islamic Bank holds its Annual General Assembly for the year 2022 and postpone the extraordinary general assembly** - The QIIB Annual General Meeting (AGM) was held on Tuesday (14/03/2023) headed by H.E Sheikh Dr. Khalid Thani Abdullah Al

Thani and the representative from QCB, Ministry of Commerce and Industry. The below agenda items were discussed and approved by the honorable shareholders as follows: 1) The Board of Directors presented its report over the bank's activities and the financial position for the year ended 31/12/2022, which includes the bank's future strategies.2) Sharia Supervisory Board presented their report for the year 2022. 3) Approval of External auditor's report for the financial year 2022. 4) Approval of Corporate governance report for the year 2022. 5) Approval of the bank financial statements for the year ended 31/12/2022. 6) The Bank's AGM approved the board recommendation to distribute 40% cash dividends of the nominal value (i.e., QR0.40 per share). 7) The Bank's AGM discharge the bank's board of directors from all responsibilities for the financial year ended on 31/12/2022. 8) The Bank's AGM approved the board of director's remunerations for the year2022 and the Board of Directors remuneration, allowances, and incentives Policy. 9) The Bank's AGM discussed and approved the board recommendation to issue Sukuk qualified as Tier 2-Capital up to \$500mn, subject to obtaining the necessary approvals from the supervisory authorities providing that, the conditions and size of the issuance will be after the study of the bank's needs and market conditions. 10) The Bank's AGM discussed and approved to extend last year AGM approval of the \$1.0bn Sukuk program and delegate the bank board of directors to decide the size of each issuance, terms and conditions, issuance currency after getting all necessary approvals from supervisory authorities. 11) The Bank's AGM discussed and approved to extend last year AGM approval to issue Additional Tier-1 Sukuk nonconvertible with the same rules and regulations. Issued Sukuk should not exceed 50% of the bank's capital based on rules set by regulatory authorities in this regard. 12) The General Assembly approved the renewal of Sharia Supervisory Board for the upcoming three years as follow : 1- SH./Dr. Walid Bin Hady (Head of the Shariaa Supervisory Committee) 2- SH./Dr. Abdulaziz AlQasar (Committee Member) 3- SH./Dr. Ahmed Ahmin (Committee Member). (QSE)

- Qatar International Islamic Bank announces the nominations for the new Board of Directors** - The Board of Directors of Qatar International Islamic Bank announces the nominations for the new Board of Directors for the next three years (2023-2025) and after obtaining the approval of the Qatar Central Bank, as follows: First: The non-independent candidates are (6) shareholders, and the required number is six as non-independent members as follows: 1) Al-Taqa Real Estate And Contracting represented by His Excellency Shk Abdulla Thani Abdulla Al-Thani 2) Qatar Islamic Insurance Croup represented by His Excellency Shk Turki Khalid Thani Al-Thani 3) Danat Al-Safa Investment W.L.L represented by His Excellency Shk Hamad Abulaziz Naser Al-Thani 4) Medicare Group QSC represented by His Excellency Shk Abdulla Khalid Thani Al-Thani 5) Alkara Trading represented by His Excellency Shk Thani Abdulla Thani Al-Thani 6) Inma Holding represented by Mr. Rashid Nasser Rashid S Al-Kaabi (Note that the number required for this category is six members). Second: Nominations for the category of independent members is (8) candidates, of which three candidates will be elected for the new Board of Directors as follow: 1) His Excellency/ Hassan Abdulla H R Al-Thawadi 2) Mr. Waleed Ahmad Ibrahim Alsadi 3) Mr. Shaheen Jasssim H Al-Sulaiti 4) His Excellency / Ali A.Alatif M Almesned Almuhanadi 5) Mr. Mohamad Oujan S A Al-Hajri 6) Mr. Khalifa Abdulla H N Al-Naama 7) Mr. Mansour Abdullatif A Z Al-Mahmoud 8) Mr. Mohamad Ahmas M A Alobaidly. Summary of board of directors nominees details are available on the bank's website. (QSE)

- Qatar International Islamic Bank postpones its EGM to March 20 due to lack of quorum** - Qatar International Islamic Bank announced that due to non-legal quorum for the EGM on 14/03/2023, therefore, it has been decided to postpone the meeting to 20/03/2023 at 05:30 PM, a Virtual meeting via Zoom app. (QSE)
- Doha Bank: The AGM and EGM endorses items on its agenda** - Doha Bank announces the results of the AGM and EGM. The meeting was held on 14/03/2023 and the following resolution were approved Extra Ordinary General Assembly of the Shareholders: 1) The EGM has unanimously approved the proposed amendments to articles (23, 25, 31, 32, 69) of Bank's Articles of Association according to Corporate Governance instructions issued by Qatar Central Bank, circular No. (25) for the year 2022 and circular No. (2) for the year 2023. 2) The EGM has unanimously approved authorizing the Chairman and/or the Vice Chairman and/or the Managing Director to individually obtain the necessary approvals from the competent authorities and make any modification to the Article of Association that might be required from any authorities and ratifying the authorization. Ordinary General Assembly of the Shareholders: 1) The AGM has unanimously endorsed the Board of Directors' Corporate Governance Report for year 2022. 2) The AGM has unanimously endorsed the balance sheet and the profit & loss account for the financial year ended on 31/12/2022 and the Board of Directors' recommendation to distribute cash dividends to shareholders for QR(0.075) per share 3) The AGM has unanimously agreed to discharge the BOD from the liability for the fiscal year 2022 and approved the Board of Directors' remuneration for the year amounting to QRs 15,3mn and the Executive Management bonus in accordance with QCB instructions. 4) The AGM has unanimously approved a. Board of Directors' Remuneration Policy b. Performance Remuneration Policy c. Dividend Distribution Policy d. Nomination Policy and Election of Board Members and Committees Procedure e. Internal Control Policy f. Related Parties Policy g. Social and ESG Responsibility Policies h. Minority Rights Protection Policy. 5) The AGM has unanimously agreed to appoint "PWC" to audit the Bank's accounts for year ending on 31/12/2023 for a fee of QR3,121,000. The fees include auditing the Islamic activities, foreign branches accounts (except for India branches) Doha Bank Assurance Company accounts, Investment fund's accounts and periodical reports as per QCB requirements during 2023 and Governance code for companies and legal entities listed in the main market issued by QFMA. 6) The AGM has unanimously approved by uncontested election the nomination of the below mentioned candidates to the membership of the Board of Directors for the next three years term 2023, 2024 and 2025: 1. Fahad Mohamed Jabr Holding - Represented by Shiekh Fahad Mohamed J.M. Al-Thani 2. Dar AlAmal Real Estate Co. - Represented by Shiekh Abdul Rahman Mohamed J.M. Al-Thani 3. Jassim Falah Trading and Contracting 4. Mr. Ahmad Abdulla A. Al-Khal 5. International Trade Development Co. - Represented by Mr. Nasser Khaild N. A. Al-Mesnad 6. Edikhar Trading and Contracting - Represented by Mr. AbdulRahman Ahmad A.Y. Al-Obaidan 7. AlNayef Holding - Represented by Mr. Nayef Abdulla N. M. Al-Dosari 8. Mr. Nasser Mohammed A. A. Al-Khalidi (Independent Candidate) 9. Mr. Abdulla Ali A. Al-Abdulla (Independent Candidate) 10. Mr. Nasser Khalid KH A. Al-Attiyah (Independent Candidate) 11. Shiekh Hamad Saoud M. A. Al-Thani (Independent Candidate). (QSE)
- Doha Bank: Dividend Distribution Announcement** - Doha Bank Announces Commencing the Distribution of Dividends Cheques to its Esteemed Shareholders for the Financial Year Ending 31 December 2022 as of Sunday 19/3/2023 during the official working hours. (QSE)
- Gulf International Services: The AGM and EGM endorses items on its agenda** - Gulf International Services announces the results of the AGM and EGM. The meeting was held on 13/03/2023 and the following resolution were approved The agenda of the Ordinary General Assembly Meeting: 1) Listened to the Chairman's Message for the financial year ended 31 December 2022. 2) Approved the Board of Directors' Report on GIS's operations and financial performance for the financial year ended 31 December 2022. 3) Approved the Auditor's Report on GIS' consolidated financial statements for the financial year ended 31 December 2022. 4) Approved of GIS' consolidated financial statements for the financial year ended 31 December 2022. 5) Approved the 2022 Corporate Governance Report. 6) Approved the Board's recommendation for a dividend payment of QR0.1 per share for 2022, representing 10% of the nominal share value. 7) Absolved the Board of Directors from liability for the financial year ended 31 December 2022 and fixed their remuneration. 8) Appointment of PricewaterhouseCoopers as the external auditor for the financial year ending 31 December 2023 and approved their fees. The agenda of the Extraordinary General Assembly Meeting: 1) Approved the proposed merger of Amwaj, a wholly owned subsidiary of GIS, with other selected entities, and authorizing GIS Board of Directors, or anyone authorized by the GIS Board of Directors, to take all the necessary steps as to complete the transaction. (QSE)
- MPHC holds AGM and announces capex at QR1.8bn for 2023-27; PVC plant to be completed by 2025** - Mesaieed Petrochemical Holding Company (MPHC) has earmarked a total capital expenditure (capex) of QR1.8bn for 2023-27 as part of efforts to enhance capacity. "Going forward, the group will continue to consider capex investments to enhance capacity, reliability, efficiency and HSE performance, with a total budgeted outlay of QR1.8bn over a period of five years from 2023 till 2027," said its board report, presented at the general assembly, which approved net profit and dividend for 2022. Addressing the shareholders, MPHC chairman Ahmad Saif al-Sulaiti said the capex includes MPHC's share in the new PVC (polyvinyl chloride) project funding. MPHC has already given the go-ahead to the Qatar Vinyl Company (QVC) to construct a PVC facility with a production capacity of 350,000 metric tonnes. On segment-wise capex, the report said the petrochemicals are expected to spend QR1.1bn on various projects, including turnarounds and dock jetty enhancement. Other projects will include, but are not limited to, operations (HSE, plant reliability, and integrity) and maintenance shutdowns. "These projects will improve facilities' operational integrity, reliability and output, and reduce emissions while ensuring regulatory compliance, and will lead to improved operating cash flows via added efficiencies," it said. In 2022, the segmental capex incurred was QR249mn. Q-Chem's turnaround accounted for about 55% of the current year's capex, with two additional projects accounting for most of the remaining spending. These projects include the Q-Chem sixth furnace project and the Q-Chem dock jetty enhancement. The sixth furnace project is currently in the commissioning phase and ensures sustainable production volumes while ensuring a more consistent consumption of allocated ethane volumes. "The project is progressing as planned, and the furnace will be operational during the first quarter of 2023. The total cost incurred till date on the project amounted to QR89.7mn," it said. Highlighting that the dock jetty enhancement project is a combination of restoration and enhancement, the report said it is a critical element of infrastructure currently available and would support the segment for the foreseeable future. The chlor-alkali segment is expected to spend QR709mn on various projects. As per the capex plan, QR543mn will be spent in relation to the new PVC plant, whose

construction is expected to be completed by mid-2025. “The project is value accretive to MPHC and the national industrial sector. MPHC will be funding the construction of the new PVC plant equivalent to its shareholding in QVC,” al-Sulaiti said. Being the first PVC plant Qatar, this project aims to position the country as a new regional player in the PVC production, while reinforcing the downstream value chain. The new plant will be integrated with the existing QVC facilities located at Mesaieed Industrial City and will source feedstock (vinyl chloride monomer) from the existing facilities. The new plant will maximise synergies on efficient water and power usage and existing supply chain capabilities, while assuring sustainable operations. The new plant aims to meet the growing demand, especially the construction industry. The PVC produced is expected to meet the domestic market demand and provide opportunities to export internationally. PVC as a product can be handled, stored, and shipped safely and seamlessly; and could be coupled with other similar products produced in Qatar to provide opportunities for optimised logistical cost structures. (Gulf Times)

- Qatar Navigation the AGM and EGM Endorses items on its agenda -** Qatar Navigation announces the results of the AGM and EGM. The meeting was held on 12/03/2023 and the following resolution were approved. Agenda of the Ordinary General Assembly Meeting 1) Presenting the Chairman’s message, presenting the Board of Directors’ Report of Milaha Group’s operation and financial position for the year ending 31/12/2022, and the future plan of the Group; and approval of both. 2) Presentation of the Auditor’s Report on the Financial Statements of Milaha Group for the financial year ending 31/12/2022, and approval of same. 3) Discussing the Statement of Financial Position and Statement of Income of Milaha Group for the financial year ending 31/12/2022, and approval of same. 4) Discussing the Group’s Annual Governance Report for 2022, and approval of same. 5) Review the Board’s recommendation for distributing cash dividends to the Shareholders at 35% of the nominal value, amounting to QR0.35 per share, and approval of same. 6) Discharging the Board Members for liability for the financial year 2022, and approving the remunerations recommended for them. 7) Appointing an Auditor for the financial year 2023 and deciding their fees. Agenda for the Extraordinary General Assembly Meeting: 1) Approval of increasing the percentage of non-Qatari ownership in the company’s capital from 49% to 100% in accordance to the provisions of Article no. (7) of Law no. (1) of 2019, after obtaining all the necessary approvals from the concerned authorities and obtaining the approval of the Council of Ministries. Amend Article no. (14) of Milaha’s Articles of Association. 2) Approval of the amendment of Article no. (14) of Milaha’s Articles of Association according to the requirements of the regulatory authorities in accordance with Law no. (8) of 2021, amending some provisions of the Commercial Companies Law promulgated by Law no. (11) of 2015. Authorizing HE Chairman of the Board of Directors to complete all the necessary procedures. (QSE)
- Qatar Industrial Manufacturing Company AGM Endorses items on its agenda -** Qatar Industrial Manufacturing Company announces the results of the AGM. The meeting was held on 12/03/2023 and the following resolution were approved. 1) The Board of Director’s report on the Company’s activities and its financial position for the year ended 31st Dec. 2022 as well as future plans. 2) The Auditor’s report on the consolidated financial statements for the financial year ended 31st December 2022. 3) The Company’s Consolidated Balance Sheet and the Profit and Loss Statement for the financial year ended 31st December 2022. 4) Distribution of cash dividends (13%) of QR0.13 per share, to its shareholders for the year ended 31st Dec. 2022. 5) Release of the Board of Directors from liability for the financial year ending 31st December 2022 and decide of their remuneration. 6) Appointment of M/S. Moore Stephens & Partners as external auditor for the financial year 2023. 7) Corporate Governance for the year 2022. (QSE)
- Salam International the AGM Endorses items on its agenda -** Salam International announces the results of the AGM. The meeting was held on 12/03/2023 and the following resolution were approved: 1) The Board’s Report and The Future Plans: - The AGM approved the Board’s report on the Company’s performance and its financial position for the year ending on 31st December 2022, in addition to the Company’s future plans. 2) Auditors’ Report and Consolidated Financial Statements: - After hearing the Report of the Auditors, M/s KPMG, on the Company’s consolidated balance sheet and Profit & Loss Statement for the year ending 31st December 2022, the AGM approved the above financial statements, which showed a Net Profit of QR80mn. The AGM decided to retain the profits and authorized the Board of Directors to invest them and/or reduce the debt ratio. Furthermore, the AGM approved the Independent Auditor’s report on the Company’s consolidated financial statements, and the disclosures contained in the notes annexed to the financial statements as well, including the disclosures related to SIIL’s subsidiaries and loans. 3) Absolve the Company’s Board Members: - Following the approval of the financial statements and the auditor’s reports, the AGM decided to absolve the Board members from liability for the financial year ending 31st December 2022. 4) Appointment of Auditors for the Year 2023: - After reviewing the offers received from international auditing firms, which are licensed by the Qatar Financial Markets Authority (QFMA), and as per the recommendation of the Board of Directors, the AGM decided to appoint M/s KPMG as the Company’s Auditors for the year 2023. 5) Authorization Granting the Board Control over the Company’s Real Estate and Loan Contracts: - The AGM approved renewing the approval on the authorizing of the Board of Directors to dispose of the properties owned by the company and its subsidiaries, in all aspects of disposal, such as buying, selling, leasing and mortgaging those properties, and to execute loan contracts and issue letters of guarantee and necessary guarantees, including joint guarantees for the company and all its subsidiaries, in order to obtain bank facilities to operate the company and its subsidiaries, to finance its future projects, and to combine and reschedule loans. 6) Annual Corporate Governance Report (2022): - The AGM viewed and approved the Thirteenth (2022) Annual Corporate Governance report. The AGM heard the External Auditor’s report on the compliance of the Company with the Governance Code, also the Auditor’s report on the Internal Control over Financial Reporting (ICOFR). 7) Joint Venture with Salam Bounian: - The AGM approved to renew its approval with regards to authorizing the Board to enter into a joint venture with the sister company Salam Bounian, also to execute loan contracts with them and issue necessary letters of guarantee and joint guarantees. (QSE)
- Lesha Bank: The AGM endorses items on its agenda -** Lesha Bank announces the results of the AGM. The meeting was held on 15/03/2023 and the following resolution were approved. 1) Approved the Chairman’s report on the Bank’s activities and the financial position for the financial year ended 31 December 2022, and the Bank’s business plan for the year 2023. 2) Approved the report of the Sharia Supervisory Board of the financial year ended 31 December 2022. 3) Approved the External Auditor’s report on the Bank’s Financial Statements for the year ended 31 December 2022. 4) Approved the Bank’s consolidated and audited financial statements, including the profits and losses report, and balance sheet, for the financial year ended 31 December 2022. 5) Approved

the Bank's Annual Report for the financial year ended 31 December 2022. 6) Approved the proposal of the Board of Directors not to distribute dividends and not to take optional reserves for the financial year ended 31 December 2022. 7) Approved discharging the members of the Board of Directors from any liability in relation to their duties and responsibilities for the financial year ended 31 December 2022 and approved the Board's recommendation not to award bonuses to the board members for the financial year ended 31 December 2022. 8) Approved the Bank's Corporate Governance Report for the year 2022 and the External Auditor's independent report on the effectiveness of the design, implementation, and operation of ICOFR and compliance with QFMA's corporate governance regulatory requirements. 9) Approved all major transactions undertaken by the Bank during the financial year ended 31 December 2022. 10) Approved renewing the appointment of Ernst & Young as the Bank's auditors for the financial year 2023 and approved their fees as per the recommendation of the Board. (QSE)

- Al Meera Consumer Goods Company to holds its AGM and EGM on April 05 for 2023** - Al Meera Consumer Goods Company announces that the General Assembly Meeting AGM and EGM will be held on 05/04/2023, head office and 09:30 PM. In case of not completing the legal quorum, the second meeting will be held on 09/04/2023, head office and 09:30 PM. Agenda for the Ordinary Meeting: 1) Chairman's Message. 2) Hearing and approving the Board's Report for the year ended 31 December 2022 and discussing and approving the Company's future business plans. 3) Hearing and approving the External Auditor's Report for the year ended 31 December 2022. 4) Discussing and approving the Company's financial statements for the year ended 31 December 2022. 5) Discussing and approving the Board of Directors' recommendations for Cash dividend (QR0.45 per share) and bonus shares (3 shares for each 100 shares) and the company's capital increment to be approved by the extraordinary assembly in accordance with the provisions of Article (137) of Companies Law No. 11 of 2015, and its subsequent amendments by resolution No. (8) of 2021. 6) Adopting the 13th Corporate Governance Report. 7) Discharging the Board members from liabilities and determining their remuneration for the year ended 2022. 8) Appointing external auditors for the year 2023 and determining their fee. Agenda for the Extra Ordinary Meeting: 1) Approval of increasing the company's capital by QR6.0mn, thus 6,000,000 shares, so that the company's capital will be QR206.0mn, divided into 206,000,000 shares, instead of the current capital of QR200.0mn distributed over 200,000,000 shares. 2) Amending the relevant Articles of Association. (QSE)
- Inma Holding: The AGM Endorses items on its agenda** - Inma Holding announces the results of the AGM. The meeting was held on 13/03/2023 and the following resolution were approved. 1) Approved the Board of Director's Report on INMA HOLDING operations and financial performance for the financial year ended 31 December 2022, and the company's future after being presented by the Chairman of the Board. 2) Approved the auditors' report on INMA HOLDING financial statements for the financial year ended 31 December 2022. 3) Approved the 2022 Corporate Governance Report and presenting the governance report and the internal control compliance report prepared by the auditor. 4) Approved INMA HOLDING financial statements for the financial year ended 31 December 2022. 5) Approved the Board's recommendation for a cash dividend payment of QR0.5 per share for 2022, representing 5% of the nominal share value. 6) Absolved the Board of Directors from liability for the financial year ended 31 December 2022 and fixed their remuneration. 7) Appointment of Russel Bedford as the
- external auditor for the financial year ending 31 December 2023 and approved their fees. (QSE)
- Qatar Gas Transport Company Ltd.: The AGM Endorses items on its agenda** - Qatar Gas Transport Company Ltd. announces the results of the AGM. The meeting was held on 13/03/2023 and the following resolution were approved. 1) Ratified the report of the Board of Directors on the Company's activities and financial position during the fiscal year ended 31/12/2022 and future plans. 2) Ratified the External Auditor's report on the fiscal year ended 31/12/2022. 3) Ratified the Company's balance sheet and profit & loss account for the fiscal year ended 31/12/2022. 4) Adopted the Governance report for the year ended 31/12/2022. 5) Approved the Board of Directors' suggestions regarding distribution of cash dividends for the fiscal year ended 31/12/2022 totaling (13%) of the capital, which is equivalent to (13 Qatari Dirhams) per share. 6) Approved to release and discharge the Board of Directors members from their responsibilities and approved their remuneration for the year 2022. 7) Approved the appointment of External Auditor (KPMG) for the fiscal year 2023 and determined their fees. (QSE)
- Dlala Brokerage and Investment Holding Co. to hold its AGM on April 04 for 2022** - Dlala Brokerage and Investment Holding Co. announces that the General Assembly Meeting AGM will be held on 04/04/2023, by (zoom) and 09:30 PM. In case of not completing the legal quorum, the second meeting will be held on 11/04/2023, by (zoom) and 09:30 PM. Agenda: 1) Hearing and approving the Board of Directors' report on the company's activities and its financial position during the fiscal year ending on 12/31/2022, and the company's plan. 2) Hearing and approving the auditor's report for the fiscal year ending on 12/31/2022. 3) Discussing and approving the company's balance sheet and profit and loss account for the fiscal year ending on 12/31/2022. 4) Discussing and approving the Governance Report for the year 2022. 5) Considering the discharge of the members of the Board of Directors from liability for the fiscal year ending on 12/31/2022 AD and declaring that there are no bonuses. 6) Presenting the tender regarding the appointment of the external auditor for the fiscal year 2023 and determining their fees. 7) Election of the members of the Board of Directors for a period of three years (2023-2025). (QSE)
- Dlala Holding Company (Q.P.S.C) discloses approved board candidates for the new term (2023-2025)** - Approved Board Candidates for the new term (2023-2025) 1. The Investment Fund of Qatar Armed Forces Rep. Mr. Sultan Ibrahim Al-Kuwari - No-Independent 2. Tameer Real Estate Projects Dr. Thani Abdulrahman Al-Kuwari - No-Independent 3. Ariane Real Estate Rep. Mr. Ali Hussain Abdulla - No-Independent 4. Sheikh Khaled Bin Saudi Khaled Al Thani - Independent 5. Mr. Farhoud Hadi Al Hajri - Independent 6. Mr. Nasser Hamad Al-Sulaiti-Independent 7. Dr. Abdulaziz Ali Al-Hammadi-Independent 8. Mr. Abdulla Ahmed Al-Nassr- Independent 9. Dr. Rajab Abdulla Al-Esmail-Independent 10. Dr. Hashim Abdulrahim Al-Sayed - Independent (QSE).
- Qatar Electricity and Water Company announces the extension of the agreement with Kahramaa to operate the Ras Abu Fontas station (B1) to produce electricity** - Qatar Electricity and Water Company "QEWS" and Qatar General Electricity and Water Corporation "KAHRAMAA" signed an extension agreement for the operation of Ras Abu Fontas (B1) power plant during a signing ceremony held in Doha today under the patronage of His Excellency Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs. The agreement, which extends the current twenty-year contract by an additional seven years, is a significant achievement for both sides as they

cooperate to achieve the best utilization of Qatar’s resources. It also underlines the strength of Kahramaa and QEWS as reliable suppliers and operators in the fields of electricity generation and water desalination. The Ras Abu Fontas (B1) power plant is one of six plants that form the Ras Abu Fontas Complex, which was inaugurated in 2002. Pursuant to the arrangement, QatarEnergy will continue to supply the natural gas required to operate the plant for the same period. Kahramaa will utilize the supplied electricity to meet the growing needs of Qatar and will have a higher level of flexibility in utilizing the three gas turbines of the power plant. Commenting on this occasion, HE Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, said: “This agreement reflects the strong cooperation between Kahramaa and QEWS and aims at the optimal utilization of the country’s resources. QatarEnergy will continue to play a vital role in supplying natural gas to all power and water projects. I would like to thank the management and staff of both Kahramaa and QEWS for their outstanding performance in securing Qatar’s requirements for water and electricity.” For his part, HE Eng. Issa bin Hilal Al-Kuwari, President of Kahramaa, stressed that close coordination with QEWS and QatarEnergy is critical for securing the country’s energy and water needs that are essential for the economic growth and development of Qatar. HE Eng. Al-Kuwari added that Kahramaa is committed to providing electricity and water through advanced and sustainable infrastructure, keeping pace with the latest high-tech innovations in this sector regionally and internationally and relying on scientific analysis of demand patterns and production rates. On his part, Eng. Mohammed Nasser Al-Hajri, Managing Director and General Manager of QEWS, said that the company dedicates significant resources to address and meet the country’s demand for electricity and water with high efficiency, in line with the development pillars of the Qatar National Vision 2030. He also pointed out the company’s diligence to improve the quality of its operations, reaching world-class levels of reliability. (QSE)

- **Milaha’s shipyard upgrade to be completed by this year-end** - Milaha shipyard’s marine and quayside infrastructure upgrade is expected to be completed by the end of this year, which will “significantly” increase its marine services capacity. This was disclosed by the company’s board of directors at the annual report, presented before shareholders at the annual general assembly meeting, which approved distribution of 35% cash dividend for 2022. Milaha’s shipyard achieved record revenues in 2022, on the back of a significant increase in repair and refit of yachts and naval vessels, and support for marine vessels calling Qatari ports during the World Cup. Milaha also undertook its first major oil and gas fabrication project in partnership with Rosetti Marino. The shipyard continued its upgrade program, taking delivery of a second floating dock of 230m overall length and commencing the marine and quayside infrastructure upgrade. Addressing the general assembly meeting, Sheikh Jassim bin Hamad bin Jassim bin Jaber al-Thani, chairman of Milaha, presented an overview of the company’s activities and consolidated financial results, as it reported a net profit of QR1.01bn in 2022 compared to QR724mn in 2021. “The financial results witnessed “significant breakthroughs” and steady increases in profit ratios. As for the operational side, there is a significant development in quality of services and core business provided by Milaha, which has been reflected positively on the group’s financial and operational performance,” he said. The extraordinary general assembly ratified the increase of the percentage of non-Qatari ownership in the company’s capital from 49% to 100%, after obtaining all the necessary approvals from the authorities concerned. The general assembly authorized the board chairman to complete all the necessary procedures. (Gulf Times)

- **LNG fleet expansion helps Nakilat eye robust global growth** - Nakilat, whose liquefied natural gas (LNG) carriers account for about 10% of the global LNG carrying capacity, has said its greater fleet capacity and increased operational efficiency provide it with a “competitive” edge as it expands its international shipping portfolio through the recent strategic expansion of Nakilat’s fleet with an additional four LNG carriers, and the improved performance of its joint ventures and support services operating in the shipyard, Nakilat has achieved sustainable and long-term growth over the past year, demonstrating its commitment to innovative sustainability and operational excellence, its chairman Abdulaziz al-Muftah told shareholders yesterday at the annual general assembly meeting, which approved the 2022 results and 13% dividend. “This commitment has provided Nakilat with a greater fleet capacity and increased operational efficiency, providing us with a competitive edge in the LNG shipping sector, as the company expands its international shipping portfolio,” he said. With a fleet strength of 74 vessels – one of the largest LNG shipping fleets in the world, Nakilat’s portfolio comprises 69 LNG carriers, four liquefied petroleum gas carriers and one floating storage regasification unit – the company is backbone of the transportation link in Qatar’s LNG supply chain, according to him. “Our LNG fleet has a combined carrying capacity of over 9mn cubic meters, which is about 10% of the global LNG fleet carrying capacity,” he said, adding the majority of Nakilat’s vessels are fixed with long-term charters to reputable counterparties, creating a “steady and healthy” cash flow for the company. Nakilat followed through its expansion plans with the delivery of “Global Sealine”, a technologically advanced LNG carrier newbuild during 2022, demonstrating commitment to innovation, sustainability, and operational excellence. “This allowed Nakilat to provide greater fleet capacity and flexibility to its customers and gave the company a significant competitive advantage in the energy transportation sector,” al-Muftah said, adding this also contributed towards the company’s efforts at reducing its carbon footprint and operating sustainably apace growing its international shipping portfolio. He said the company’s resilience and convergent efforts have enabled its sustained growth momentum and business continuity, creating immense value for both its customers and shareholders. With a solid sense of direction from the company’s long-term expansion strategy and opportunities that re-emphasized its importance in achieving its targets, Nakilat has been smoothly sailing towards making significant contributions and notable accomplishments during 2022, al-Muftah said in the latest board report. (Gulf Times)
- **Estithmar Holding begins its work of developing a new ultra-luxury resort oasis in the Maldives with Rosewood Hotels & Resorts®** - Estithmar Holding announces that it will begin through one of its subsidiaries “Royal Resorts W.L.L.” its work of developing a new ultra-luxury resort oasis in the Maldives with Rosewood Hotels & Resorts with a total investment of \$343mn. Rosewood is considered one of the projects that will lead the growth in tourism investments for the next five years. The Project is scheduled to open, in Q1 2025. (QSE)
- **“WOQOD” Opens Gharrafat Al Rayyan New Petrol Station at Education City** - As part of WOQOD’s ongoing expansion plans to be able to serve every area in Qatar, Qatar Fuel “WOQOD” opened Gharrafat Al Rayyan petrol station, at Education City, Sunday 12/03/2023. WOQOD’s Managing Director & CEO, Saad Rashid Al Muhannadi, said: “We are pleased to open a new petrol station in Gharrafat Al Rayyan, Education City, WOQOD aspires to expand its petrol station network in the country to meet the rising demand for petroleum products and achieve the goal of providing customers

with access to best-in-class products and services at their convenience and comfort. WOQOD team would like to extend their gratitude to all concerned governmental and private entities that contributed to the completion of this project.” New Gharrafat Al Rayyan petrol station is spread over an area of 27300 square meters and has 4 lanes with 12 dispensers for light vehicles. Gharrafat Al Rayyan petrol station offers round-the-clock services to residents, and includes Sidra convenience store, manual car wash, oil change and tire repair, for Light Vehicles, Fast Food Drive Thru and sale of LPG cylinders “SHAFAF”, in addition to sale of gasoline and diesel products for light vehicles. (QSE)

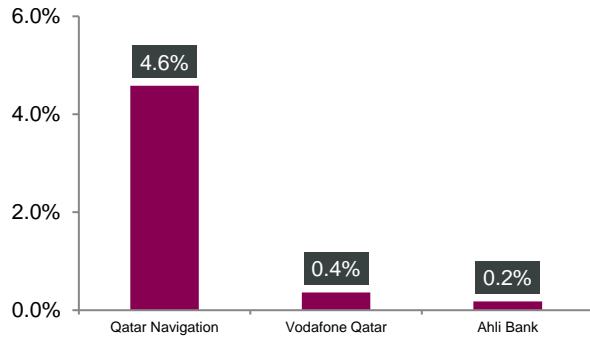
- Sheikh Mohamed: Qatar posts 4% economic growth rate in 2022** - Qatar’s economy grew by 4% in 2022, HE the Minister of Commerce and Industry Sheikh Mohamed bin Hamad bin Qassim al-Thani announced on Tuesday during the ‘9th Doha Islamic Finance Conference’. In his speech, where he underscored the key role of technology in the development of and growth of Islamic finance, HE Sheikh Mohamed said Qatar’s budget surplus stood at QR89bn last year, making it the world’s fifth-largest market for Islamic finance. The minister also emphasized that the financial sector is one of the main pillars of the Qatari economy, citing the quality and the size of its local assets and its resiliency over various regional and global crises. In his speech, HE Sheikh Mohamed noted that major economies worldwide have been adopting advanced technological solutions to accelerate their respective digital transformation strategies. “The Islamic financial technology sector is one of the most important sectors that has achieved significant expansion in the State of Qatar over the years,” stated the minister, adding that Doha is among the top 10 capitals for Islamic finance in the Organization of Islamic Co-operation (OIC) countries. HE Sheikh Mohamed stressed that investments of leading economies in the financial technology sector in 2022 were over \$164bn despite competition to adopt the best and most advanced digital programs like the Metaverse. He said the metaverse is expected to start a “tremendous revolution” in terms of solutions, such as applications for Web 3.0 and blockchain technologies, which are among the most important tools used in “financial portfolio technology.” Sheikh Mohamed said, “The 9th Doha Islamic Finance Conference is an important opportunity to highlight the approach that has been taken at the local and global levels, in order to adopt the best technical standards and regulatory controls to benefit from artificial intelligence solutions and advanced technologies in the field of financial technology and Islamic finance.” Dukhan Bank chairman Sheikh Mohamed bin Hamad bin Jassim al-Thani said the conference brought together top leaders and thinkers in Islamic finance to discuss the future and challenges of Islamic finance and banking. He noted that financial technology constitutes the most prominent direction for the transformation of the world’s financial landscape due to the huge and rapidly developing capabilities that this technology contains that enable it to bring about a transformation in the financial markets and the financing environment. “Banks have positive results that have enhanced their presence, expansion, and improved the quality of their services. However, there are challenges that may arise when the co-operation relationship turns into competition led by giant technology companies to enter financing operations, provide financial services, and compete with the banking sector, which may lead to confusion in the work of banks and the financial and banking environment,” he said. Dr Khalid bin Ibrahim al-Sulaiti, chairman of the conference’s Organizing Committee, said the conference “coincides with an overlapping scene suffering from economic imbalances and geopolitical turmoil,” with central authorities and organizations trying to control repercussions

according to traditional economic perceptions and ideas that require more innovation and modernization. “On the other hand, the financial technology revolution and its developments come to compete with these economic systems from time to time to draw their attention towards a new environmental system for the economy that is being marketed as an alternative to solving the dilemmas of the traditional economy,” he said. Al-Sulaiti added that the conference seeks to highlight the role of Islamic finance and the vision it can provide to overcome problems and build structures under an Islamic economic system through discussions and sessions that bring together specialists in Islamic Shariah, law, economics, technology, and industry practitioners. He said, “The governing framework of Islamic law is not seen as a limitation of creativity and innovation but is rather a safety valve to achieve justice and balance between the interests of human beings and the worlds and environments that surround them.” The conference, which carried the theme ‘Islamic Finance and Challenges of the Web 3.0’, showcased four topics, ‘Islamic Finance in the World of the Metaverse’, Regulatory and Supervisory Technology in Islamic Finance’, ‘Cross-border Finance and its Impact on Islamic Finance’, and “Sustainability in Digital Finance.” (Gulf Times)

- QCB foreign currency reserves 11.7% in Feb** - International reserves and foreign currency liquidity of the Qatar Central Bank jumped last February to reach QR 234.946bn, an increase of 11.7%, compared to QR 210.395bn in the same month last year. The figures issued by the Qatar Central Bank today showed an increase in its official reserves at the end of last February, compared to what it was at the end of the same month last year, by about QR23.642bn, to reach QR176.849bn, driven by the increase in the central balances of bonds and foreign treasury bills. About QR17.065bn, to the level of QR139.862bn in February 2023. The official reserves consist of major components, which are foreign bonds and bills, cash balances with foreign banks, gold holdings, special drawing rights deposits, and Qatar’s share in the International Monetary Fund. (Peninsula Qatar)
- CPI’s General Index up 4.41% in February 2023** - The CPI of February 2023 reached 105.34 points showing a decrease by 0.06% when compared to CPI of January 2023 according to the Planning and Statistics Authority (PSA) data on the Consumer Price Index (CPI) for the month of February 2023. Compared to CPI of February 2022, [Y-o-Y basis], an increase of 4.41% has been recorded in the general index (CPI) of this month. When comparing the main components of CPI for the month of February 2023, with the previous month January 2023 (Monthly change), it is found that, there was a decrease in five groups, while three groups were increased, and four groups remained unchanged. The groups showed decrease as a follow: “Restaurants and Hotels” by 2.12%, “Food and Beverages” by 1.45%, “Clothing and Footwear” by 0.80%, “Housing, Water, Electricity and other Fuel” by 0.62% and “Miscellaneous Goods and Services” by 0.28%. A surge has been recorded in “Recreation and Culture” by 3.75%, followed by “Transport” by 0.24% and “Furniture and Household Equipment” by 0.11%. “Tobacco”, “Health”, “Communication”, and “Education” had remained flat at the last month’s price level. A comparison of the CPI, February 2023 with the CPI, February 2022 (Annual Change), an increase has been recorded in the general index (CPI), by 4.41%. This [Y-o-Y] price increase primary due to the prices rising in seven groups namely: “Recreation and Culture” by 20.80% followed by “Housing, Water, Electricity and other Fuel” by 8.94%, “Restaurants and Hotels” by 4.45%, “Education” by 4.26%, “Transport” by 2.38%, “Health” by 1.62%, “Clothing and Footwear” by 0.71%. (Peninsula Qatar)

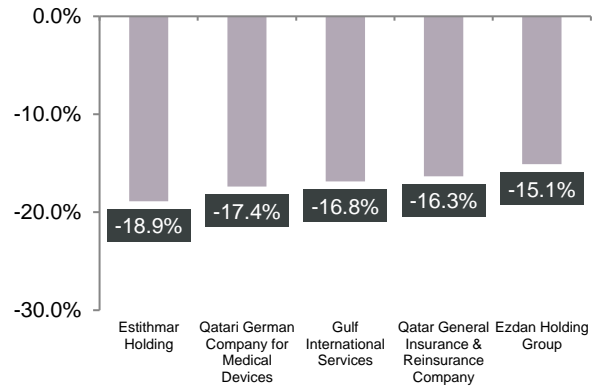
Qatar Stock Exchange

Top Gainers



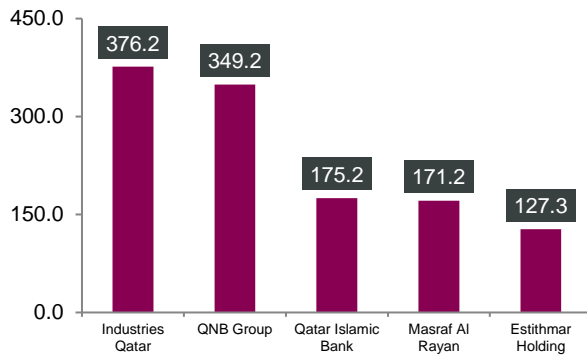
Source: Qatar Stock Exchange (QSE)

Top Decliners



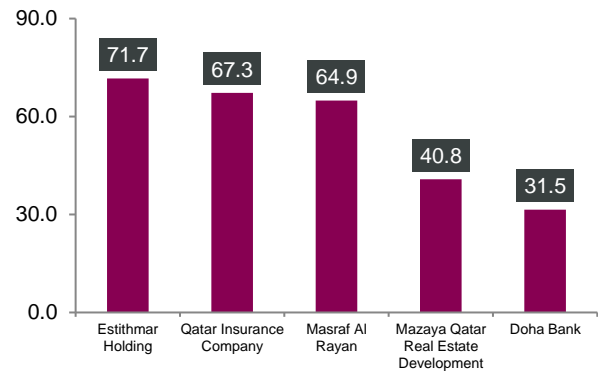
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



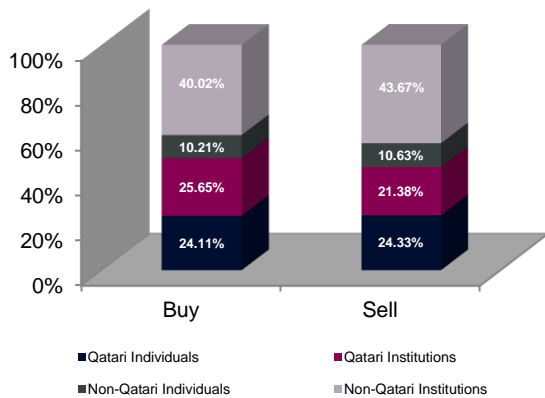
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



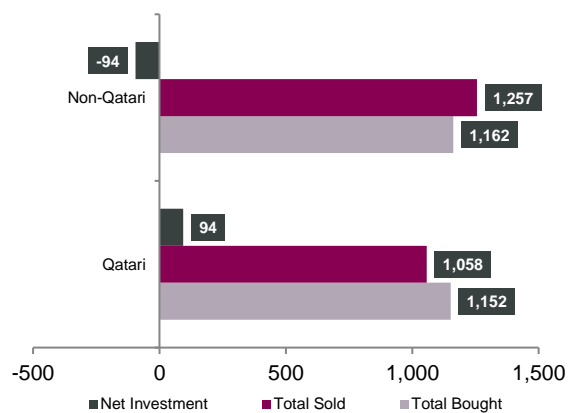
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed down by 7.7% from the week before; it breached the 10,000 support level and closed at 9,910.1. This two-year low level reached is significant, but it can be used for accumulation. The reason for that is the lower volumes on the most recent down move and the RSI remains in positive divergence against the movement of the Index.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Last Price	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	15.77	(4.60)	(12.39)	145,658	10.6	1.7	3.8
Qatar Islamic Bank	17.61	(9.18)	(5.12)	41,611	10.9	1.8	3.5
Commercial Bank of Qatar	5.97	(4.95)	19.38	24,158	9.2	1.2	4.2
Doha Bank	1.56	(8.18)	(20.12)	4,837	8.4	0.5	4.8
Al Ahli Bank	3.92	0.18	(2.37)	9,988	13.7	1.5	5.1
Qatar International Islamic Bank	9.40	(11.43)	(9.64)	14,224	14.8	2.0	4.3
Masraf Al Rayan	2.50	(10.46)	(21.16)	23,250	17.9	1.0	4.0
Qatar First Bank	0.82	(8.95)	(28.03)	923	10.5	0.8	N/A
National Leasing	0.63	(8.03)	(10.51)	312	16.1	0.5	4.8
Dlala Holding	0.70	(12.39)	(38.70)	133	N/A	0.7	N/A
Qatar & Oman Investment	0.51	(8.15)	(7.82)	160	98.3	0.6	2.0
Islamic Holding Group	2.92	(5.01)	(28.95)	165	16.4	1.1	1.7
Dukhan Bank	2.84	(8.91)	N/A	14,875	N/A	N/A	N/A
Banking and Financial Services				280,295			
Zad Holding	14.40	(0.69)	(1.37)	3,942	20.8	2.7	4.3
Qatar German Co. for Medical Devices	0.83	(17.38)	(33.81)	96	77.4	2.8	N/A
Salam International Investment	0.51	(10.58)	(17.43)	580	9.7	0.4	N/A
Baladna	1.30	(1.07)	(15.15)	2,469	28.4	1.1	4.1
Medicare Group	5.98	(2.73)	(3.67)	1,683	21.3	1.6	30.1
Qatar Cinema & Film Distribution	3.30	(2.86)	5.94	207	82.8	1.6	1.8
Qatar Fuel	16.48	(1.55)	(8.19)	16,385	15.4	1.8	5.5
Qatar Meat and Livestock	1.30	(8.45)	(36.02)	234	N/A	1.2	N/A
Mannai Corp.	5.50	(14.00)	(27.52)	2,509	N/A	2.5	114.5
Al Meera Consumer Goods	14.49	(9.49)	(8.17)	2,898	14.7	1.9	6.2
Consumer Goods and Services				31,003			
Qatar Industrial Manufacturing	2.72	(8.91)	(15.33)	1,292	8.5	0.7	4.8
Qatar National Cement	4.00	(7.79)	(17.33)	2,615	11.5	0.8	7.5
Industries Qatar	12.71	(11.30)	(0.78)	76,896	8.7	1.8	8.7
Qatari Investors Group	1.79	(6.42)	6.41	2,230	11.3	0.7	5.6
Qatar Electricity and Water	16.40	(6.71)	(7.34)	18,040	10.6	1.2	5.8
Aamal	0.82	(10.39)	(16.00)	5,160	14.8	0.7	6.1
Gulf International Services	1.58	(16.84)	8.29	2,936	10.1	0.8	6.3
Mesaieed Petrochemical Holding	1.94	(12.61)	(8.79)	24,373	13.8	1.4	5.7
Invesment Holding Group	1.59	(18.88)	(11.67)	5,412	14.7	1.2	N/A
Qatar Aluminum Manufacturing	1.60	(9.04)	5.26	8,928	9.7	1.3	5.0
Mekdam Holding Group	7.23	(2.36)	(5.22)	491	16.0	4.7	3.5
Industrials				148,373			
Qatar Insurance	1.51	(8.86)	(21.32)	4,942	N/A	0.8	6.6
QLM Life & Medical Insurance	3.20	(3.93)	(33.32)	1,120	13.6	2.0	6.9
Doha Insurance	1.98	0.00	0.05	990	11.1	0.9	7.6
Qatar General Insurance & Reinsurance	0.80	(16.32)	(45.84)	696	N/A	0.2	N/A
Al Khaleej Takaful Insurance	1.84	(8.03)	(19.86)	471	9.3	0.9	5.4
Qatar Islamic Insurance	8.23	(4.34)	(5.44)	1,234	12.3	2.7	4.9
Damaan Islamic Insurance Company	3.80	(2.54)	N/A	760	N/A	N/A	N/A
Insurance				10,212			
United Development	1.02	(8.77)	(21.54)	3,612	9.3	0.3	5.4
Barwa Real Estate	2.76	(4.83)	(3.93)	10,740	9.4	0.5	6.3
Ezdan Real Estate	0.80	(15.11)	(20.28)	21,167	243.4	0.6	N/A
Mazaya Qatar Real Estate Development	0.54	(10.00)	(22.41)	625	15.2	0.6	N/A
Real Estate				36,144			
Ooredoo	8.71	(4.89)	(5.33)	27,900	11.8	1.1	4.9
Vodafone Qatar	1.66	0.36	4.73	7,017	14.0	1.5	6.0
Telecoms				34,917			
Qatar Navigation (Milaha)	9.09	4.58	(10.46)	10,325	10.2	0.6	3.9
Gulf Warehousing	3.56	(3.78)	(12.06)	209	8.6	0.9	2.8
Qatar Gas Transport (Nakilat)	3.21	(9.66)	(12.42)	17,768	12.3	1.6	4.1
Transportation				28,302			
Qatar Exchange				571,123			

Source: Bloomberg

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