

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index increased by 299.13 points or 2.34% during the week to close at 13,099.25. Market capitalization rose by 0.8% to QR732.3 billion (bn) compared with QR726.8bn at the end of the previous trading week. Of the 47 traded companies, 35 ended the week higher, while 10 ended lower and 2 remained unchanged. Qatar Industrial Manufacturing Co. (QIMD) was the best performing stock for the week with a gain of 18.8%. On the other hand, QNB Group (QNBK) was the worst performing stock for the week, going down by 6.1%.

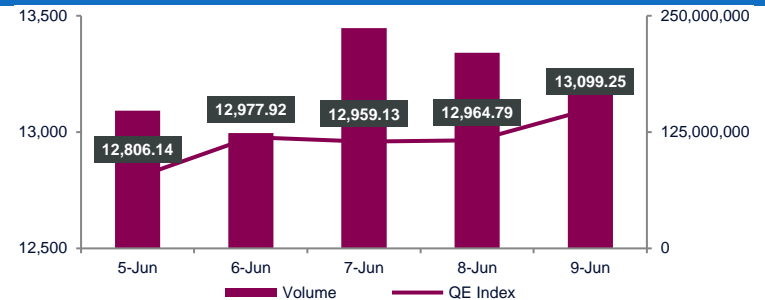
Qatar Islamic Bank (QIBK), Masraf Al Rayan (MARK), and Qatar International Islamic Bank (QIIK) were the primary contributors to the weekly index gain. QIBK and MARK added 98.5 and 70.3 points to the index, respectively. Further, QIIK added another 40.7 points to the index.

Trading value during the week fell by 48.7% to QR3,141.8mn from QR6,127.4mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR414.5mn.

Trading volume declined by 16.6% to 901.8mn shares vs. 1,080.7mn shares in the prior trading week. The number of transactions dropped by 34.2% to 81,305 versus 123,578 in the prior week. Gulf International Services (GISS) was the top volume traded stock during the week with total traded volume of 148.7mn shares.

Foreign institutions remained bullish, ending the week with net buying of QR381.3mn vs. net buying of QR552.1mn in the prior week. Qatari institutions remained negative with net selling of QR77.1mn vs. net selling of QR305.4mn in the week before. Foreign retail investors ended the week with net selling of QR24.2mn vs. net selling of QR2.6mn in the prior week. Qatari retail investors remained bearish with net selling of QR280.1mn vs. net selling of QR244.2mn the week before. YTD (as of Today's closing), foreign institutions were net buyers of \$3.27bn.

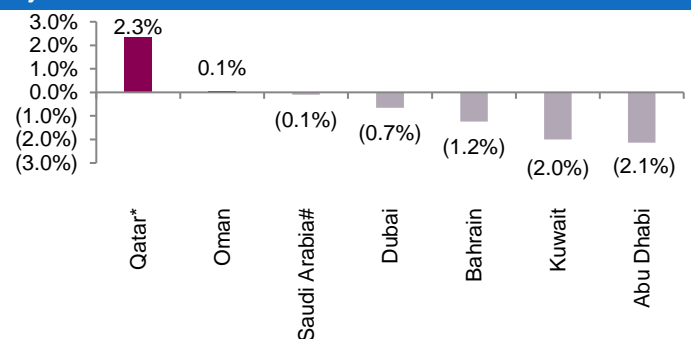
QSE Index and Volume



Market Indicators	Week ended June 09, 2022	Week ended June 02, 2022	Chg. %
Value Traded (QR mn)	3,141.8	6,127.4	(48.7)
Exch. Market Cap. (QR mn)	732,281.4	726,799.8	0.8
Volume (mn)	901.8	1,080.7	(16.6)
Number of Transactions	81,305	123,578	(34.2)
Companies Traded	47	46	2.2
Market Breadth	35:10	29:14	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	26,831.51	2.3	1.4	16.6
ALL Share Index	4,167.50	1.2	0.3	12.7
Banks and Financial Services	5,440.61	(0.4)	(1.8)	9.6
Industrials	4,980.67	3.1	2.0	23.8
Transportation	4,320.29	4.9	5.4	21.4
Real Estate	1,891.32	2.9	3.5	8.7
Insurance	2,727.41	2.1	1.8	0.0
Telecoms	1,178.40	4.4	4.5	11.4
Consumer Goods & Services	8,767.07	1.5	3.2	6.7
Al Rayan Islamic Index	5,448.21	3.8	3.1	15.5

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	13,099.25	2.3	1.4	12.7	1,371.33	1,99,986.1	16.2	1.9	3.3
Dubai	3,373.65	(0.7)	0.8	5.6	354.96	1,12,789.6	11.6	1.2	2.7
Abu Dhabi	9,593.36	(2.1)	(4.1)	13.6	1,782.25	5,03,078.6	21.5	2.7	2.0
Saudi Arabia#	12,596.30	(0.1)	(2.5)	11.7	6,618.10	32,25,543.2	22.5	2.7	2.2
Kuwait	7,609.42	(2.0)	(2.7)	8.0	916.85	1,47,380.6	17.1	1.7	2.9
Oman	4,134.56	0.1	0.5	0.1	24.31	19,466.2	11.9	0.8	5.0
Bahrain	1,883.14	(1.2)	(2.0)	4.8	28.35	30,255.5	7.2	0.9	5.9

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of June 08, 2022)

- QatarEnergy starts site works for largest ethane cracker in Middle East** – QatarEnergy and Chevron Phillips Chemical Company (CPCHEM) have announced awarding the early site works contract for the Ras Laffan Petrochemical Project (RLPP), marking the commencement of execution of the RLPP. Consolidated Contractors Company (CCC) has been selected as the contractor to undertake this work and was awarded a lump-sum contract to prepare the site for the new facility within Ras Laffan Industrial City. Work will commence in June, at the conclusion of which the EPC contract for the project is expected to be awarded. Commenting on the occasion, Minister of State for Energy Affairs, the President and CEO of QatarEnergy HE Saad Sherida Al Kaabi said: “The award of this contract marks the start of the execution phase of RLPP, which is a major building block in QatarEnergy’s efforts to further expand and diversify its business portfolio and implement world-class downstream project. This project will increase Qatar’s polyethylene output capacity by approximately 64%”. First announced in 2019, the project is a joint venture between QatarEnergy and Chevron Phillips Chemical. The RLPP will feature a 2,080 kilo tonnes per annum (KTA) Ethane Cracking Unit making it the largest ethane cracker in the Middle East and one of the largest in the world. The facility will also include two High-Density Polyethylene (HDPE) units, which will significantly raise Qatar’s current Polyethylene production capacity. (Peninsula Qatar)
- Sources: Eni to join Exxon, Total, Shell, Conoco in Qatar’s mega-LNG expansion** – Italian producer Eni has been picked, along with another four oil majors, by Qatar as partners in the near \$30bn expansion of the world’s largest liquefied natural gas (LNG) project, people with knowledge of the matter said. Exxon Mobil Corp, TotalEnergies SE, Shell, ConocoPhillips and Eni will participate in the North Field expansion, which will boost Qatar’s position as the world’s top LNG exporter and help to guarantee long term supply of gas to Europe as the continent seeks alternatives for Russia’s gas. U.S. oil producer Chevron Corp, which has been actively looking to expand its LNG business, has not been awarded a stake in the project, one of the people said. Chevron, Exxon, Total and ConocoPhillips declined to comment. Shell said in a statement it “has bid to participate and would be delighted to be selected.” State-owned Qatar Energy (QE) said it will hold a press conference and a signing ceremony on June 12, without specifying the subject. Exxon Chief Executive Darren Woods will attend an energy conference with QE later in June, when a formal announcement could be made. Exxon, Shell and Total are expected to have around 20-25% in total of the offtake of the new project, one of the sources said. A second person said they are likely to get an offtake of one train each, with Conoco and Eni sharing the offtake of the fourth. QE has not ruled out a small stake to a Chinese partner, this source said. (Bloomberg)
- Doha Bank announces appointment of Deputy Chief Executive Officer** – Doha Bank announced that Sheikh Abdul Rahman bin Fahad bin Faisal Thani Al Thani has been appointed as Deputy Chief Executive Officer of the Bank. (QSE)
- Aamal announces appointment of new Chief Executive Officer** – Aamal announced the appointment of Mr. Rashid Ali Al-Mansoori as Chief Executive Officer with effect from 12/06/2022. (QSE)
- GISS working towards a potential merger of Amwaj with Shaqab** – Gulf International Services (GISS), has entered into an interim agreement with Manaya Holding Group, in relation to a potential all-share merger of Amwaj Catering Services Limited (Amwaj), wholly owned subsidiary of GISS, with selected entities of Shaqab Abela Catering Services Co. & Atyab Fruits and Vegetables. The potential merger would create a sizeable 100% Qatari services company and is expected to contribute positively to the industrial catering and manpower services sector in Qatar. The newly merged entity would continue to support corporate businesses, including small and medium-sized enterprises, by providing a wide range of services. With an aim to positively contribute to State of Qatar’s economy, the potential merger would create value on the back of Qatar’s strategic North Field and overall energy sector expansion. The potential merger will also pave way for strategic partnership between public and private sectors. The potential merger would form a local champion with increased competitive advantages and providing better avenues of growth alongside capturing major commercial & operational synergies, which would lead to medium- to long-term value creation for all the stakeholders, including respective shareholders of each company. The potential merger is subject to the completion of a detailed valuation exercise, definitive agreements with the respective shareholders and regulatory approvals, along with other customary closing conditions. Upon a definitive merger agreement, further details about the merger will be announced. (QSE)
- Estithmar’s 3 new projects to put Doha on hospitality, entertainment map** – Estithmar’s The View Hospital, Korean Medical Center, and Winter Wonderland will put Qatar on the map for hospitality and entertainment, said an official. The View Hospital will bring focus on high-class healthcare in the country, said Estithmar Holding Group Chief Executive Officer, Henrik Christiansen on the sidelines of the opening of Project Qatar, Hospitality Qatar at Doha Exhibition and Convention Center. Set to open in August, the hospital has 101,000 sqm build-up area, 244 beds (en-suite rooms), three elegant presidential suites, six ambassador suites, three royal suites, and 62 VIP suites. Moreover, it has 105 beds (private ensuite in patient rooms), 26 beds (deluxe rooms), six labor, delivery and recovery rooms, 11 newborn intensive care unit, 12 intensive care units, and 10 operating rooms. It is located at Al Qutaifiya area, in the vicinity of Lusail, Katara and The Pearl-Qatar. (Peninsula Qatar)
- Estithmar announces opening of Al Maha Island before FIFA World Cup** – Estithmar Holding has announced during its participation in the 18th edition of International Construction Technology and Building Materials Exhibition Sectors (Project Qatar 2022), and Hospitality Qatar exhibition in its seventh edition that Al Maha Island will be open before the FIFA World Cup 2022. Al Maha Island is set to become a hotspot for Qatar tourism attracting over 1.5mn visitors per year. The island is located in Lusail near Place Vendome mall and linked to the mainland via a causeway. The world class project is led by Estithmar Holding, in collaboration with IMG, Qatari Tourism Authority, and Qatari Diar. Al Maha’s key attraction is Doha Winter Wonderland, a 93,000m² theme park that will host 100 amusement rides including 10 thrill rides with a 395-roller coaster, 25 family rides with a giant 150ft Ferris Wheel, and 15 children’s rides. Al Maha Island will also host Nammos - one of the world’s most elite beach clubs and restaurants with irresistible sophisticated dishes and electric ambiance, and the stunning Mykonos beachside restaurant. Set on Al Maha’s private beach, the stunning Mediterranean venue will have luxe modern interiors inspired by the Greek party island. Commenting on the announcement the CEO of Estithmar Holding Henrik Christiansen said: “Al Maha Island is by far our biggest project, an extraordinary destination that is set to open before the FIFA World Cup.” “We are very proud of this project, it is a unique destination, expected to attract tourists from around the world while being especially popular with citizens and residents of the GCC countries and in the region” he added. (Qatar Tribune)
- CEO: Manateq partners with private sector firms on QR5bn warehousing project** – Manateq, Qatar’s Special Economic Zones Company which operates industrial zones, logistics and warehousing parks across the country, has partnered with private sector firms to develop a massive QR5bn warehousing project in Qatar, Fahad Rashid Al Kaabi, CEO of Manateq has said. Speaking to The Peninsula on the sidelines of the ongoing Project Qatar 2022, Al Kaabi said there are now over 3,700 investors at Manateq, compared to more than 2,000 investors before the pandemic. “After all the huge construction projects which have been developed for the World Cup, people are now expected to transfer to trading, industrial, and finding different opportunities. These are the businesses we are targeting now and in the future. The government has also been finding different solutions, and one of the most successful projects is the Build Operate Transfer (BOT) type of a public private partnership (PPP),” said Al Kaabi. (Peninsula Qatar)
- 300 firms from 30 countries at Hospitality, Project Qatar** – The biggest international trade event before the World Cup, Project Qatar and Hospitality Qatar, was opened which brought together over 300 companies from 30 countries, and 16 official trade delegations worldwide. Minister of Commerce and Industry HE Sheikh Mohammed bin Hamad bin Qassim Al Abdullah Al Thani inaugurated the four-day event at Doha Exhibition and Convention Center, together with Qatari Diar CEO, Eng. Abdullah bin Hamad Al Attiyah;

and Manateq CEO, Fahad Rashid Al Kaabi. The two events combined into one is billed under the theme “One Show, Multiple Opportunities,” Project Qatar is on its 18th edition, while Hospitality Qatar – 7th edition. Project Qatar is the biggest and most comprehensive construction business platform, while Hospitality Qatar is the longest-running International Hospitality and HORECA (Hotel/Restaurant/Café) trade show. General Manager of IFP Qatar, organizer of the event, Haidar Mshaimesh said the two events played an important role in the contributing to overhaul Qatar’s construction, infrastructure, and hospitality sectors to host the FIFA World Cup Qatar 2022. (Peninsula Qatar)

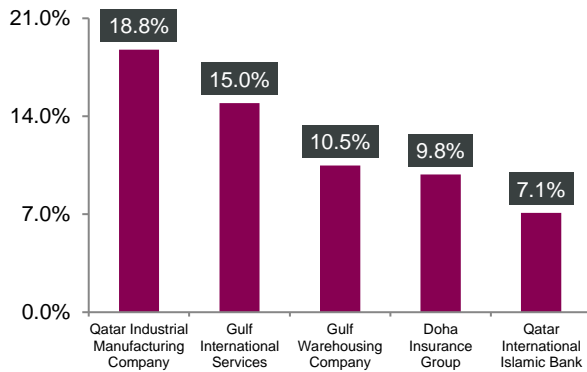
- **Qatar LNG output falls despite surging demand amid energy crisis** – Qatar’s liquefied natural gas production dropped this year, despite requests from European countries hungry for bigger deliveries to replace Russian fuel. European utilities are scrambling to secure the commodity from producers around the world to reduce dependence on their top supplier after the invasion of Ukraine. The drop in output is partly due to several liquefaction trains being unavailable due to scheduled maintenance. The Persian Gulf country exported less than 35mn tons of LNG between January and May, down from 36mn tons a year earlier, according to ship-tracking data compiled by Bloomberg. Qatar has said it won’t be able to increase output until its expansion project, currently under construction, starts up. It refuses to sully its reputation as a reliable supplier by diverting cargoes already contracted to Asian buyers to Europe. Its liquefaction plants have a rated capacity of 77 million tons per year, but the country exported almost 84 million tons in 2021. But while Qatar isn’t exporting more LNG this year, it’s generating more income from sales. Most of its long-term contracts are linked to oil prices, which were about 60% higher in the first five months of 2022, compared with a year earlier. Benchmark European gas prices are about five times higher, which has also helped make one of the world’s wealthiest countries even richer. Qatar was the world’s biggest LNG producer last year, but Australia and the US exported more in May. (Bloomberg)
- **MoL’s new e-services include request for temporary work visas** – The Ministry of Labor (MoL) has announced the launch of new digital, paper-less services as part of its plan to transform its services, leveraging modern digital technology solutions. This initiative is part of MoL’s efforts to automate its services to achieve operational excellence and enhance end user satisfaction. This new launch includes four automated services online which were only processed manually before. These include the service for request for temporary work visas, the service of adding a governmental contract to the establishment registry, the service of requesting labor recruitment for government and semi-governmental institutions and the service of requesting labor recruitment for QFC companies. The service for requesting temporary work visas for companies and institutions allows any establishment to submit an online application with the Ministry to issue temporary work visas for employees to work in Qatar. The same applies to the service of issuing labor recruitment approval for governmental and semi-governmental entities seeking to recruit workers from outside the country and employ them to work for them. (Peninsula Qatar)
- **Strong inflow of visitors boosting tourism sector** – Qatar witnessed growth in the arrival of visitors which has boosted the tourism sector. As many as 97,854 visitors arrived in April 2022, compared to just 13,312 in the same month last year showing a rise of 635 percent according to the latest report by the Planning and Statistics Authority (PSA). Of the total arrivals, 62,470 visitors came by flights. The visitors who came via sea totaled to 8,229, while 27,155 arrived via land, the report said. Qatar has attracted visitors from across the regions with travelers from Asia and Oceania accounted for highest arrivals during April. According to the report, 32 percent visitors were from Asian countries that is 30,966 in April this year compared to 7,780 in the same month in the previous year registering a growth of 298 percent. Visitor arrivals measure non-residents travelling to Qatar on a short-term basis for all purposes. It includes arrivals at borders under different 15 visa classes, including all businesses and leisure visa types excluding work visas. Meanwhile, Qatar’s one and two-star hotels saw fastest expansion in the rooms’ yield on an annualized basis in April owing to higher occupancy and average room rate, according to the data released by the Planning and Statistics Authority (PSA). However, the country’s hospitality sector witnessed an overall weakness in the room yield this April, mainly pulled down by that in the five-star hotel and deluxe apartment categories, although

there was a 635.1% y-o-year surge in visitor arrivals to Qatar in the review period. (Peninsula Qatar, Gulf-Times.com)

- **Hospitality sector bound to witness surge in demand** – The hospitality sector in the country is bound to witness a surge in demand through government initiatives, global and local events, the biggest of which is the hosting of FIFA World Cup Qatar 2022 in November, said Hospitality Qatar – the longest running International Hospitality and HORECA (Hotel/Restaurant/Café) trade show. Hospitality Qatar, the country’s flagship and only trade event for hospitality, food and beverage (F&B) and tourism is back this year for its seventh edition. The event, together with Project Qatar will be held simultaneously at Doha Exhibition and Convention Center. Overall, the two expos combined into one major exhibition will welcome over 300 exhibitors, wherein 180 are international firms from 30 countries, seven of which will participate in official national pavilions, while 120 are Qatari companies from government and semi-government agencies. “Sports events, staycation demand, cruise business, travelers from GCC countries, exhibitions, food festivals, and other such events will drive the growth of Qatar’s hospitality sector in 2022 to unprecedented levels. The hotel market’s supply alone is set to exceed 44,000 rooms by the end of 2022, almost a 50 percent growth from the current supply of 30,000 rooms, offering opportunities unmatched by any other market in the world,” said Hospitality Qatar on its website. (Peninsula Qatar)
- **Qatar and India trade to diversify and witness exponential growth** – Trade exchange between Qatar and India which stood at \$15.3bn in the 2021-2022 financial year, will witness further exponential growth in the coming years with a renewed focus in diversified trading, India’s Vice-President HE Venkaiah Naidu said here yesterday. Addressing the India-Qatar Business Forum held on the occasion of his official visit to Qatar along with a high-profile Indian business delegation, Naidu said bilateral trade between both countries is currently dominated by the energy sector. “Bilateral trade between India and Qatar has seen remarkable progress. Currently trade is dominated by energy, and our focus now is to expand in diversified trading. Also, we’re seeing an increase in registered Indian businesses in Qatar, with over 15,000 businesses operating in the country. Over 100 Indian businesses are registered with the Qatar Financial Centre (QFC), and two companies at the Qatar Free Zones,” the Indian Vice-President said. (Peninsula Qatar)

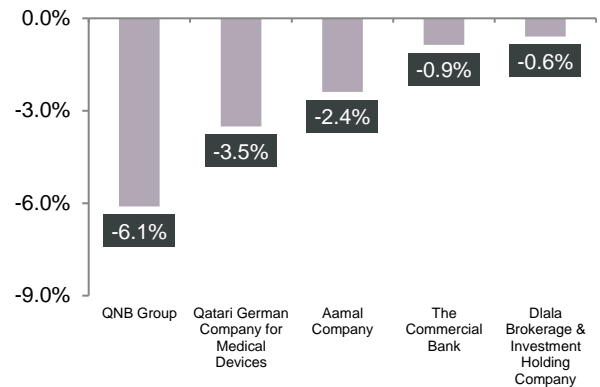
Qatar Stock Exchange

Top Gainers



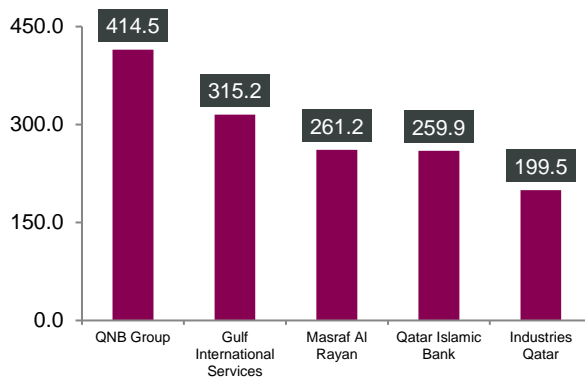
Source: Qatar Stock Exchange (QSE)

Top Decliners



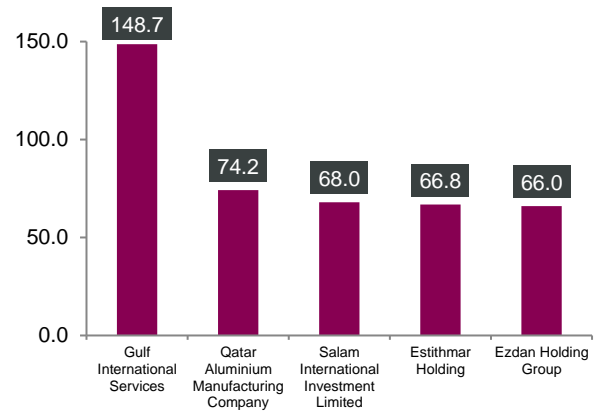
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



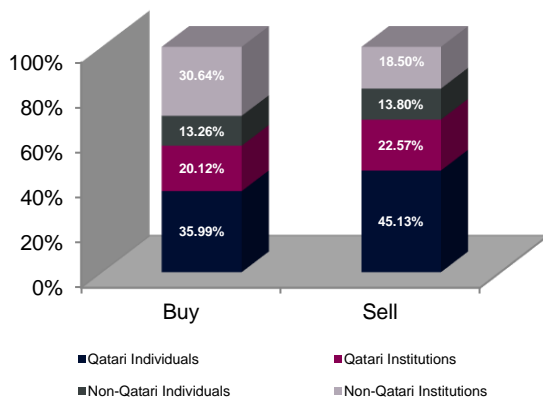
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



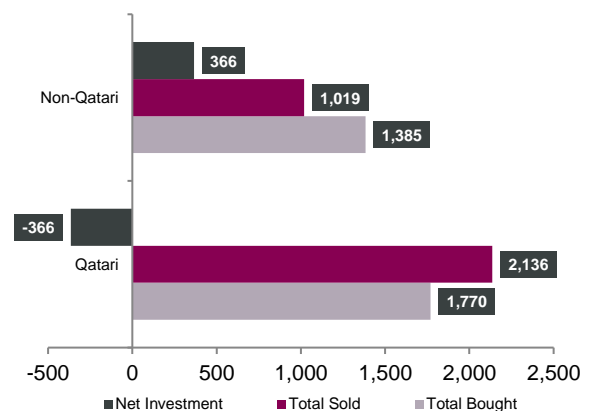
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed higher than last week, gaining 2.34% from the week before; it ended at 13,099.25. The Index remains around its uptrend channel's lower side and started to bounce off it. Expected resistance remains at the 15,000 level and the support at 12,500.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price June 09	% Change WTD	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	20.00	(6.10)	(0.94)	184,729	14.8	2.4	2.8
Qatar Islamic Bank	23.12	5.47	26.13	54,631	15.8	2.7	2.5
Commercial Bank of Qatar	7.34	(0.86)	8.70	29,691	13.9	1.7	2.2
Doha Bank	2.75	3.85	(14.06)	8,526	15.6	0.9	2.7
Al Ahli Bank	4.15	0.00	13.77	10,587	15.2	1.7	3.4
Qatar International Islamic Bank	11.47	7.10	24.54	17,362	19.2	2.8	3.3
Masraf Al Rayan	4.82	5.38	3.88	44,826	24.0	1.8	3.5
Qatar First Bank	1.44	(0.07)	(8.05)	1,111	7.6	1.7	N/A
National Leasing	0.93	3.79	(0.85)	461	N/A	0.7	N/A
Dlala Holding	1.69	(0.59)	36.95	480	21.1	2.0	N/A
Qatar & Oman Investment	0.83	1.10	1.47	260	110.1	0.9	1.2
Islamic Holding Group	6.39	(0.31)	61.98	362	32.2	2.4	0.8
Banking and Financial Services				353,026			
Zad Holding	17.80	(0.28)	11.92	4,872	26.5	3.0	3.5
Qatar German Co. for Medical Devices	2.09	(3.51)	(34.21)	242	196.7	7.3	N/A
Salam International Investment	0.97	2.42	18.68	1,111	21.1	0.7	N/A
Baladna	1.82	(0.44)	26.09	3,464	30.0	1.5	2.9
Medicare Group	7.16	2.29	(15.74)	2,015	27.2	2.0	25.1
Qatar Cinema & Film Distribution	3.65	0.00	2.82	229	76.5	1.6	1.6
Qatar Fuel	18.22	2.36	(0.33)	18,115	18.5	2.1	4.2
Qatar Meat and Livestock	3.03	1.61	(15.58)	546	N/A	2.1	N/A
Mannai Corp.	9.20	1.14	93.83	4,198	16.4	1.9	3.3
Al Meera Consumer Goods	18.25	0.66	(6.89)	3,650	19.1	2.5	4.9
Consumer Goods and Services				38,443			
Qatar Industrial Manufacturing	3.80	18.75	23.78	1,806	12.1	1.0	3.2
Qatar National Cement	5.15	1.96	0.98	3,366	14.5	1.1	5.8
Industries Qatar	18.16	1.85	17.24	109,868	11.8	3.0	5.5
Qatari Investors Group	2.31	(0.39)	4.10	2,873	12.1	1.0	4.3
Qatar Electricity and Water	18.51	6.69	11.51	20,361	13.7	1.6	4.3
Aamal	1.10	(2.39)	1.75	6,949	22.2	0.9	4.5
Gulf International Services	2.22	14.95	29.49	4,129	28.8	1.2	N/A
Mesaieed Petrochemical Holding	2.76	2.60	32.25	34,725	18.1	2.2	4.0
Investment Holding Group	2.18	0.60	77.14	7,411	67.5	2.1	N/A
Qatar Aluminum Manufacturing	2.09	2.60	16.10	11,668	12.3	1.9	3.8
Industrials				203,155			
Qatar Insurance	2.45	1.66	(10.91)	8,002	16.3	1.0	4.1
QLM Life & Medical Insurance	5.80	0.02	14.85	2,030	18.6	3.7	3.8
Doha Insurance	2.20	9.84	14.58	1,100	13.2	0.9	5.6
Qatar General Insurance & Reinsurance	2.00	1.01	0.00	1,750	16.6	0.3	N/A
Al Khaleej Takaful Insurance	3.86	0.13	7.08	984	25.3	1.8	1.9
Qatar Islamic Insurance	8.79	3.41	9.88	1,319	15.9	2.9	4.6
Insurance				15,185			
United Development	1.50	3.03	(2.92)	5,294	14.7	0.5	3.7
Barwa Real Estate	3.50	3.03	14.48	13,631	11.8	0.7	5.0
Ezdan Real Estate	1.33	2.23	(0.89)	35,252	521.2	1.1	N/A
Mazaya Qatar Real Estate Development	0.92	1.78	(0.54)	1,059	N/A	1.1	N/A
Real Estate				55,236			
Ooredoo	7.85	6.04	11.78	25,136	48.5	1.1	3.8
Vodafone Qatar	1.62	0.37	(3.06)	6,831	18.6	1.5	3.7
Telecoms				31,966			
Qatar Navigation (Milaha)	8.92	3.72	16.78	10,135	12.8	0.7	3.4
Gulf Warehousing	4.88	10.49	7.49	286	12.4	1.4	2.1
Qatar Gas Transport (Nakilat)	3.93	5.22	19.09	21,773	15.3	2.3	3.1
Transportation				32,194			
Qatar Exchange				732,281			

Source: Bloomberg

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