

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index advanced by 333.43 points or 2.6% during the week to close at 13,028.70. Market capitalization increased 2.9% to reach QR726.0 billion (bn) compared with QR705.3bn at the end of the previous trading week. Of the 45 traded companies, 35 ended the week higher, 9 ended lower, while 1 was unchanged. Lesha Bank (QFBQ), formerly known as Qatar First Bank was the best performing stock for the week, gaining 13.2%. Meanwhile, Doha Insurance (DOHI) was the worst performing stock for the week, going down by 3.6%.

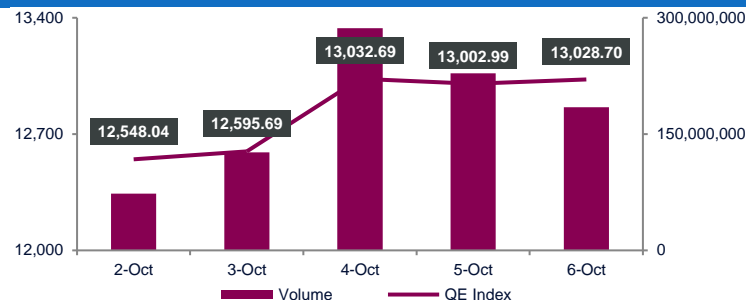
Industries Qatar (IQCD), QNB Group (QNBK) and Qatar Islamic Bank (QIBK) were the primary contributors to the weekly index rise. IQCD and QNBK added 85.86 and 61.77 points to the index, respectively. Further, QIBK added another 40.43 points.

Traded value during the week declined 12.1% to QR2,534.5mn from QR2,882.0mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR300.1mn.

Traded volume moved down by 1.9% to 899.5mn shares compared to 916.5mn shares in the prior trading week. The number of transactions dipped 15.2% to 76,882 vs 90,714 in the prior week. Qatar Aluminum Manufacturing (QAMC) was the top volume traded stock during the week with total traded volume of 161.2mn shares.

Foreign institutions remained bullish, ending the week with net buying of QR233.2mn vs. net buying of QR153.7mn in the prior week. Qatari institutions remained bearish with net selling of QR88.1mn vs. net selling of QR101.8mn in the week before. Foreign retail investors ended the week with net selling of QR18.0mn vs. net selling of QR17.1mn in the prior week. Qatari retail investors remained bearish with net selling of QR127.2mn vs. net selling of QR34.9mn the week before. YTD (as of Today's closing), foreign institutions were net buyers of \$4.04bn.

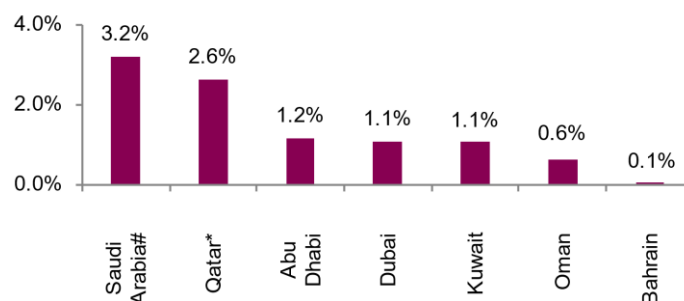
QSE Index and Volume



Market Indicators	Week ended Oct 06, 2022	Week ended Sep 29, 2022	Chg. %
Value Traded (QR mn)	2,534.5	2,881.9	(12.1)
Exch. Market Cap. (QR mn)	726,021.7	705,337.4	2.9
Volume (mn)	899.5	916.5	(1.9)
Number of Transactions	76,882	90,714	(15.2)
Companies Traded	45	47	(4.3)
Market Breadth	35:9	19:27	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	26,687.00	2.6	2.6	16.0
ALL Share Index	4,140.57	2.6	2.6	12.0
Banks and Financial Services	5,446.32	2.6	2.6	9.8
Industrials	4,694.93	4.1	4.1	16.7
Transportation	4,647.99	0.6	0.6	30.7
Real Estate	1,861.33	2.2	2.2	7.0
Insurance	2,617.43	1.2	1.2	(4.0)
Telecoms	1,325.63	3.7	3.7	25.3
Consumer Goods & Services	8,774.16	0.9	0.9	6.8
Al Rayan Islamic Index	5,392.70	3.0	3.0	14.3

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	13,028.70	2.6	2.6	12.1	691.07	197,187.5	14.5	1.8	3.5
Dubai	3,351.14	1.1	0.4	4.9	340.71	156,706.6	10.3	1.1	2.8
Abu Dhabi	9,855.35	1.2	1.8	17.0	1,441.48	613,780.2	20.2	2.8	2.0
Saudi Arabia#	11,770.32	3.2	3.2	4.3	8,473.94	2,916,935.6	19.0	2.4	2.5
Kuwait	7,180.54	1.1	1.1	2.0	1,642.32	138,354.8	16.4	1.6	2.9
Oman	4,557.30	0.6	0.6	10.4	30.53	21,440.0	13.2	0.9	4.4
Bahrain	1,883.03	0.1	0.1	4.8	15.82	30,276.9	6.4	0.9	5.6

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of October 05, 2022)

- The semi-annual review results for QSE indices effective from October 2, 2022** – Qatar Stock Exchange announces that the review results for all Qatar Stock Exchange indices will be effective from October 2, 2022. The effective changes are as follows:

QE Index
Qatar Insurance will replace Salam International in the QE Index.

QE Al Rayan Islamic Index
Aamal will be removed from the QE Al Rayan Islamic Index

QE All Share Index & Sectors
Ahli Bank will join QE All Share Index and QE Banks and Financial Services Sector Index whilst Qatar General Insurance & Reinsurance will be removed from QE All Share Index and QE Insurance Sector Index. (QSE)
- Qatar records highest ever population at 2.98mn** – Qatar's population neared the 3mn mark at the end of September, according to data published on the Planning and Statistics Authority (PSA)'s website. A total population of 2,985,029 was recorded in September 2022, the highest ever in Qatar, PSA data revealed. This marked a monthly increase of 1.6% over August 2022, when Qatar had a population of 2,937,800, and an annual rise of 13.23% over September 2021, when the corresponding figure was 2,636,078. Of the total population of 2,985,029 in September, 2,167,885 were males and 817,144 females. "These data represent the number of persons of all ages (Qataris and non-Qataris) within the boundaries of Qatar as of September 30, 2022," the website says. The data do not include Qatari nationals who were outside the State's boundaries on September 30, and non-Qataris with residency permits who were outside the State's boundaries on the given date.

Following is the monthly population recorded in 2022 so far:

 - * September - 2,985,029
 - * August - 2,937,800
 - * July - 2,658,311
 - * June - 2,657,333
 - * May - 2,852,886
 - * April - 2,773,598
 - * March - 2,826,286
 - * February - 2,811,774
 - * January - 2,791,925

(Gulf Times)
- QNB Group to disclose its Quarter 3 financial results on October 10** – QNB Group to disclose its financial statement for the period ending 30th September 2022 on 10/10/2022. (QSE)
- National Leasing Holding to disclose its Quarter 3 financial results on October 10** - National Leasing Holding to disclose its financial statement for the period ending 30th September 2022 on 10/10/2022. (QSE)
- Qatar National Cement Co. to disclose its Quarter 3 financial results on October 11** - Qatar National Cement Co. discloses its financial statement for the period ending 30th September 2022 on 11/10/2022. (QSE)
- Qatar Islamic Bank to disclose its Quarter 3 financial results on October 17** – Qatar Islamic Bank to disclose its financial statement for the period ending 30th September 2022 on 17/10/2022. (QSE)
- Alkhaleej Takaful Insurance to disclose its Quarter 3 financial results on October 26** – Alkhaleej Takaful Insurance to disclose its financial statement for the period ending 30th September 2022 on 26/10/2022. (QSE)
- Al Rayan Qatar ETF to disclose its financial statements for the period ending 30 September 2022 on October 19, 2022** - Al Rayan Qatar ETF announces that it will disclose its financial statements for the period ending 30 September 2022 on 19 October 2022. (QSE)
- Salam International to disclose its Quarter 3 financial results on October 25** – Salam International to disclose its financial statement for the period ending 30th September 2022 on 25/10/2022. (QSE)
- Doha Insurance to disclose its Quarter 3 financial results on October 26** - Doha Insurance to disclose its financial statement for the period ending 30th September 2022 on 26/10/2022. (QSE)
- Qatar Industrial Manufacturing Co. to disclose its Quarter 3 financial results on October 26** – Qatar Industrial Manufacturing Co. to disclose its financial statement for the period ending 30th September 2022 on 26/10/2022. (QSE)
- Qatari German Co. for Medical Devices to disclose its Quarter 3 financial results on October 26** – Qatari German Co. for Medical Devices to disclose its financial statement for the period ending 30th September 2022 on 26/10/2022. (QSE)
- Al Meera Consumer Goods Company to disclose its Quarter 3 financial results on October 26** – Al Meera Consumer Goods Company to disclose its financial statement for the period ending 30th September 2022 on 26/10/2022. (QSE)
- Qatar Islamic Insurance to disclose its Quarter 3 financial results on October 30** – Qatar Islamic Insurance to disclose its financial statement for the period ending 30th September 2022 on 30/10/2022. (QSE)
- Estithmar Holding signs MOU with the Directorate of Health and Population of Algiers to establish the Qatari-Algerian Hospital with a capacity of 400 beds in the capital Algiers** – Estithmar Holding announces the signing of MOU with the Directorate of Health and Population of Algiers to establish the Qatari-Algerian Hospital with a capacity of 400 beds in the capital Algiers through its subsidiary Elegancia Healthcare W.L.L. (QSE)
- 2.7mn tickets sold for World Cup 2022 so far** – Around 120,000 tickets were sold in the first two to three hours of launching the final phase of ticket sales for the FIFA World Cup Qatar 2022 on September 27 noon Doha time, an official told Al Kass TV on Friday. "So far, around 2.7mn tickets have been sold and the current phase will continue until the end of the tournament," explained Hassan Rabia al-Kuwari, executive director of sales, marketing, and communication at FIFA World Cup Qatar 2022.

With 1mn tickets, Qatar leads the world in terms of the number of tickets bought so far, he told the live program Al Majlis. The availability of tickets would vary from match to match as the demand is very high. Besides, some tickets are often booked by the FIFA for the participating teams as every team has a number of allocated tickets. Al-Kuwari pointed out that tickets cannot be transferred from person to person but can only be offered for resale through the official platform. He warned against scammers and unofficial websites, as tickets are sold only through the official site and platform. “Even though the sale of tickets will continue until the end of the tournament, nobody should expect that tickets would be sold at the stadiums,” the official added. (Gulf Times)

- Multi-billion-dollar North Field development enters key phase –** The multi-billion-dollar North Field development, the largest ever LNG project in the world, has reached a crucial phase with QatarEnergy beginning to announce partners for NFS project that will further increase Qatar’s liquefied natural gas production capacity from 110mn tonnes per year to 126 mtpy by 2026 or 2027. The North Field South (NFS) has many unique features, the foremost of which is its advanced environmental characteristics. This includes significant carbon capture and sequestration technologies and capacity. NFS comprises two mega LNG trains with a combined capacity of 16mn tonnes per year. QatarEnergy’s first partner in the NFS project is TotalEnergies, which will have an effective net participating interest of 9.375% out of a total 25% interest available for international partners. QatarEnergy will hold a 75% stake in the NFS project, HE the Minister of State for Energy Affairs Saad bin Sherida al-Kaabi said at a media event in Doha recently. “The other partners in this project will be announced in due course,” HE al-Kaabi said. The minister noted: “We are committing big investments to lower the carbon intensity of our energy products, which constitute a key pillar of QatarEnergy’s sustainability and energy transition strategy.” QatarEnergy targets more than 11 mtpy of carbon capture and storage (CCS) and the production of 5GW of solar power by 2035, HE al-Kaabi said, highlighting Qatar’s commitment to CCS and renewable energy production. “QatarEnergy is moving forward to help meet the growing global demand for cleaner energy, of which LNG is the backbone for a serious and realistic energy transition,” he said. (Gulf Times)
- Qatar’s GDP grows 6.3% Y-o-Y in the second quarter of 2022 –** The Qatari economy achieved a real economic growth rate - at constant prices - of 6.3% during the second quarter of 2022, year-on-year, according to the preliminary estimates of the gross domestic product (GDP) released by the Planning and Statistics Authority (PSA). The quarterly GDP at constant prices (real GDP) in Q2 of 2022 stood at QR171.97bn, compared to QR161.71bn in the same period of last year. GDP grew 3.6% on a quarterly basis, from the QR165.93bn reported in the previous quarter. The quarterly GDP at current prices in Q2 of 2022 was estimated at QR219.87bn, showing an increase of 40.7% compared to the estimate of Q2 of 2021 placed at QR156.29bn. When compared to the previous quarter (Q1 of 2022) revised estimate of QR197.17bn, an increase of 11.5% was recorded. On the other hand, the nominal gross value added (GVA) estimate of Mining and Quarrying activities was estimated at QR98.09bn in Q2 2022, which shows an increase of 70.6% over the estimate of Q2 2021

placed at QR57.49bn. Compared to the previous quarter (Q1 2022) revised estimate of QR83.99bn, an increase of 16.8% was recorded in the GVA of this sector. Whereas the real GVA of these activities was estimated at QR63.88bn in Q2 2022, which shows an increase of 1.2% compared to the estimate of Q2 2021 (QR63.15bn). Compared to Q1 2022 revised estimate of QR61.73bn, an increase of 3.5% was registered in the real GVA of this sector. Meanwhile, the nominal GVA of Non-Mining and Quarrying activities was estimated at QR121.78bn in Q2 2022, showing an increase of 23.3% over the estimate of Q2 2021 (QR98.80bn). Compared to the previous quarter’s Q1 2022 revised estimate of QR113.18bn), an increase of 7.6% was recorded. The real GVA of Non-Mining and Quarrying activities was estimated at QR108.09bn in Q2 2022, which shows an increase of 9.7% over the estimate of Q2 2021 (QR98.57bn). When compared to the Q1 2022 revised estimate of QR104.20bn), an increase of 3.7% was also recorded. (Peninsula Qatar)

- Qatar First Bank Announces Official Name Change to Lesha Bank and change of its Head Office location –** Qatar First Bank LLC (Public) (“QFBQ”) has announced the official name change of the Bank to Lesha Bank LLC (Public) (the “Bank”), a key milestone in the Bank’s ambitious growth journey and marking its achievements of the past few years. QFBQ’s new brand identity is bolstered by a new business model that has already yielded outstanding financial results and comes as a natural progression at a time of important transition with a new strategic direction aimed at achieving further growth both locally and internationally. In working to expand on its investments, diversifying its products, and increasing its client base, the new brand identity reflects the Bank’s expansion plans, looking to achieve further growth with a shared ambition to drive Lesha Bank to be a leader in Sharia-compliant Investment Banking in Qatar and beyond. Lesha Bank prides itself of its heritage, bringing an extensive legacy in Sharia-compliant Investment Banking, as well as offering unique and innovative products with extensive knowledge and expertise in investment. With the new brand name, Lesha Bank aspires to become a partner of choice for investments, which caters to the individual needs of its clients with personalized investment options tailored and aimed to achieve their financial goals. The Bank’s new name stems from a city in the northwestern part of Qatar, reflecting its deep Qatari roots and legacy; the brand identity represents resilience, growth, prosperity, and flexibility, as well as heritage. Featuring modern and dynamic elements inspired from the Arabic calligraphy, Lesha Bank’s logo also reflects its mission towards achieving excellence. HE Sheikh Faisal bin Thani Al Thani, Lesha Bank’s Chairman commented: “Over the past few years, Lesha Bank has been growing and has demonstrated exceptional results. The new brand marks our ambitions in growth as well as our mission to reach new heights and achieve excellence in the way we take care of our investors, and in the way we combine Sharia principles with the innovation of a global investment bank. The new identity also represents our deep roots and heritage in the Qatari market.” Mr. Abdulrahman Totonji, Lesha Bank’s CEO commented: “Announcing the launch of Lesha Bank is an exciting moment for all of us as we embark on a journey towards sustainable growth bolstered by a new modern and dynamic brand that puts our partners at the core of our strategy. We look forward to reaching even greater heights, whilst

empowering our loyal investors through innovative and diversified investment opportunities with a team of experts, solid shareholder base and a constant quest for excellence, transparency, and adaptability.” Lesha Bank, previously known as Qatar First Bank (QFBQ), is the first independent Sharia-compliant Bank authorized by the QFC Regulatory Authority (QFCRA) and a listed entity on the Qatar Stock Exchange. In addition, the Bank announces the change of its Head Office to Fourth floor, Tornado tower, Corniche, Zone number: 60, Street number: 810, Building number: 17. (QSE)

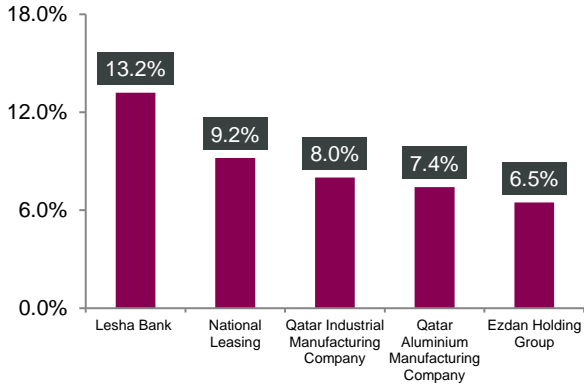
- **Industries Qatar to fund the new PVC project announced by QVC and later become direct shareholder in QVC with a larger stake** - The Board of Directors of Industries Qatar (“IQ” or “the Group”; QE ticker: IQCD) has approved signing of a ‘Principles Agreement’, whereby IQCD will be funding the construction of new Polyvinyl Chloride (PVC) plant announced during April 2022 by its indirect joint venture - Qatar Vinyl Company Q.P.J.S.C. (QVC), and later would become a direct shareholder in QVC with a larger stake, following the expiry of the current joint venture agreement (JVA). Funding of the new PVC plant - During April 2022, an EPC contract was awarded for a new PVC plant, and the plant’s construction is expected to be completed by mid-2025. As per the Principles Agreement, the total CAPEX outlay relating to the new PVC plant will be shared between IQCD and Mesaieed Petrochemical Company (MPHC) in a ratio of 44.8% and 55.2%, respectively; equivalent to their share in QVC based on a new JVA. The project funding for IQCD’s share will be made from its Group’s existing sources of free cash, ensuring efficient and effective use of liquidity. QVC’s ownership restructuring upon expiry of the current JVA - QVC’s JVA is expiring on 1st May 2026, upon which IQCD will assume direct ownership in QVC with a larger shareholding percentage, with immediate effect. Qatar Petrochemical Company Q.P.J.S.C. (QAPCO) will continue to operate QVC, including the new PVC plant, under a plant operating and services agreement. Currently, IQCD owns an indirect stake in QVC via QAPCO, equivalent to 25.52%. As per the Principles Agreement, QAPCO and QatarEnergy will transfer their entire stakes in QVC to IQCD at the expiry of QVC’s current JVA at nil consideration. (QSE)
- **QIA invests €2.43bn to accelerate RWE’s green strategy** – Qatar Investment Authority (QIA) has agreed to invest €2.43bn in RWE (RWE) to support RWEs accelerated ‘Growing Green’ strategy. Mansoor bin Ebrahim Al Mahmoud, CEO of QIA said: “We are proud to support RWE’S vision to become a leader in the global renewable energy market. QIA is actively investing in companies that can have a positive impact on society and shape the future of sustainability by making the energy transition a reality”. Markus Krebber, CEO of RWE said: “I am delighted that QIA is supporting RWE’s accelerated growth ambitions through this investment. This further demonstrates our commitment to be one of the world’s leading drivers of the global energy transition. QIA’s long-term capital commitment enables RWE to finance the acquisition of Con Edison Clean Energy Businesses and hence will drive our additional green growth in the years to come”. RWE will issue a mandatory convertible bond to a subsidiary of QIA. The bond will be converted into new ordinary bearer shares expected to represent just under 10% of RWE’s existing share capital (and approximately 9.09% of the enlarged

share capital post-conversion). The proceeds of the mandatory convertible bond will be applied towards the acquisition of Con Edison Clean Energy Businesses, which will position RWE as one of the leading renewable energy companies in the US. (Peninsula Qatar)

- **‘QatarEnergy will be largest LNG company within 10 years’** – Minister of State for Energy Affairs, the President and CEO of QatarEnergy, HE Eng. Saad bin Sherida Al Kaabi underlined that QatarEnergy will be the largest LNG trader in the world within five to 10 years. This came in a speech by the Minister at the London Energy Intelligence forum which is currently being held in the British capital, in which he explained that QatarEnergy is selling about 5-10mn tonnes of LNG, adding that the company will become the world’s largest LNG trader over the next 5-10 years. Al Kaabi stated that huge quantities of Qatar’s gas production will be sent to Europe in the coming period, noting that QatarEnergy has adopted a successful partnership model that puts it in its current position and proved that it can do this task alone. QatarEnergy does its business on a fully commercial basis and is no longer a governmental company, he explained. He also expected that energy prices in general will remain high in the foreseeable future, without reaching their peak soon, not even in the next 20-30 years. The Minister attributed the reason for the energy crisis in Europe to the goals that it set for itself by reducing net carbon emissions in it to zero, as well as adopting the idea that renewable energy sources can replace natural gas, noting that this is the reason why Europeans pay unreasonable prices for energy, adding that gas is not a transitional fuel, but a final destination. (Peninsula Qatar)
- **Qatar ports see 31% cargo growth in September 2022** – Hamad, Ruwais and Doha ports recorded a robust performance in September 2022 after witnessing significant growth in handling volumes of general cargo compared to the same period last year, according to Mwani Qatar. The general cargo tonnage witnessed a growth of 31.13%, while containers, and vessels saw an increase of 1%, and 3.37% respectively on monthly basis, Mwani Qatar tweeted, yesterday. The general cargo handled through the three ports stood at 132,270 tonnes in September 2022, whereas in August 2022 it stood at 100,866 tonnes, registering a surge of 31.13% on yearly basis. According to QTerminals twitter handle, Hamad Port received 138 vessels in September 2022, while the container, bulk, break-bulk and RORO handled during the same period accounted for 119,890 TEUs (twenty-foot equivalent units), 63,500 F/T (freight tonnes), 58,304F/T (freight tonnes) and 6,043 units respectively. (Peninsula Qatar)

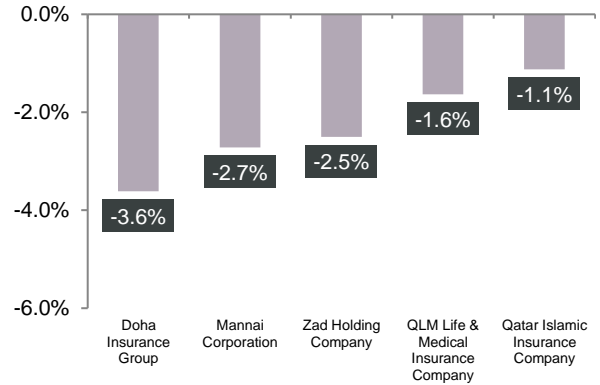
Qatar Stock Exchange

Top Gainers



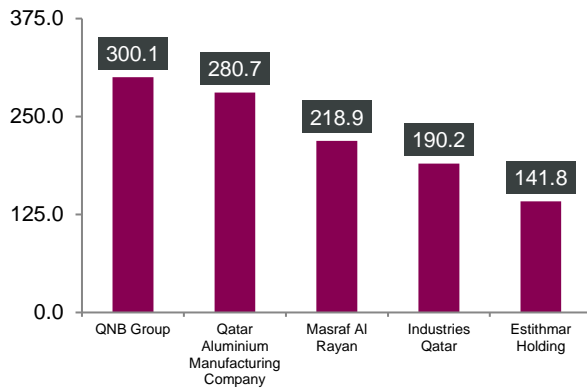
Source: Qatar Stock Exchange (QSE)

Top Decliners



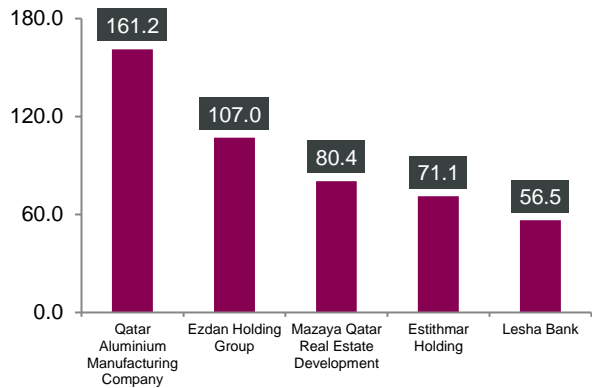
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



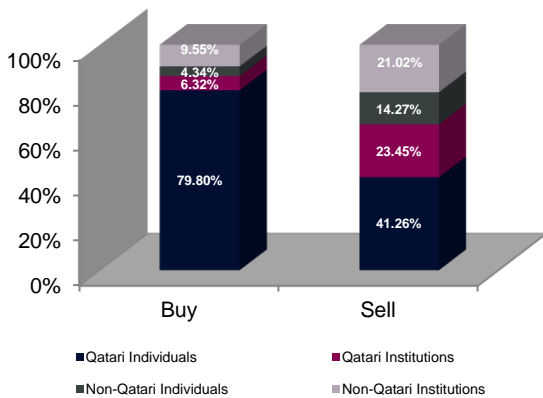
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



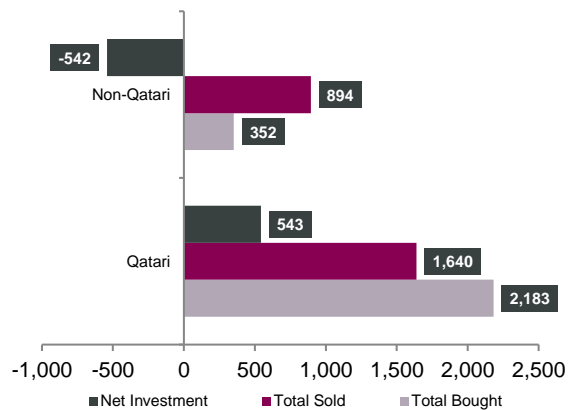
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed higher by 2.6% from the week before and printed 13,028.7 last but on lower volumes (of its constituents). The Index is testing the 200-day moving average resistance level. We remain cautious on the current uptick until we see further and stronger signs of recovery on the medium term. Support and resistance levels remain around the 12,000 and 13,500 levels, respectively.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price October 06	% Change WTD	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	20.50	3.02	1.54	189,347	14.7	2.3	2.7
Qatar Islamic Bank	25.24	2.19	37.70	59,640	16.7	2.8	2.3
Commercial Bank of Qatar	7.17	1.88	6.24	29,019	13.1	1.6	2.2
Doha Bank	2.38	2.33	(25.78)	7,364	13.5	0.7	3.2
Al Ahli Bank	4.05	1.20	11.03	10,332	14.5	1.6	3.5
Qatar International Islamic Bank	11.40	4.59	23.78	17,256	18.8	2.7	3.3
Masraf Al Rayan	4.16	1.00	(10.32)	38,697	23.0	1.6	4.1
Qatar First Bank	1.38	13.20	(11.94)	1,547	7.3	1.4	N/A
National Leasing	0.91	9.20	(2.77)	452	1084.2	0.7	N/A
Dlala Holding	1.53	2.83	23.66	434	131.5	1.9	N/A
Qatar & Oman Investment	0.70	1.30	(13.64)	221	147.1	0.8	1.4
Islamic Holding Group	5.85	0.00	48.26	331	32.4	2.2	0.9
Banking and Financial Services				354,640			
Zad Holding	17.55	(2.50)	10.34	4,804	26.2	3.5	3.5
Qatar German Co. for Medical Devices	1.91	2.86	(40.00)	220	165.5	6.4	N/A
Salam International Investment	0.85	3.05	3.30	967	19.2	0.6	N/A
Baladna	1.69	1.51	16.61	3,203	33.8	1.4	3.1
Medicare Group	7.03	1.81	(17.33)	1,977	23.9	2.0	25.6
Qatar Cinema & Film Distribution	3.20	0.00	(9.77)	201	71.0	1.5	1.9
Qatar Fuel	19.09	1.81	4.43	18,980	18.8	2.1	4.0
Qatar Meat and Livestock	2.85	3.08	(20.84)	512	N/A	1.9	N/A
Mannai Corp.	7.27	(2.72)	53.16	3,317	28.1	1.6	86.6
Al Meera Consumer Goods	18.00	0.33	(8.16)	3,600	19.3	2.4	5.0
Consumer Goods and Services				37,783			
Qatar Industrial Manufacturing	3.69	8.01	20.33	1,755	10.7	1.0	3.2
Qatar National Cement	4.76	3.17	(6.75)	3,108	12.8	1.0	6.3
Industries Qatar	17.64	4.38	13.88	106,722	10.7	2.7	5.7
Qatari Investors Group	1.93	4.78	(13.15)	2,397	9.8	0.8	5.2
Qatar Electricity and Water	18.00	2.74	8.43	19,800	14.5	1.5	4.4
Aamal	1.02	5.37	(5.90)	6,426	19.2	0.8	4.9
Gulf International Services	1.91	2.79	11.54	3,557	15.9	1.0	N/A
Mesaieed Petrochemical Holding	2.42	2.98	15.79	30,403	15.3	1.8	4.5
Investment Holding Group	2.01	2.50	63.22	6,828	22.5	1.6	N/A
Qatar Aluminum Manufacturing	1.78	7.42	(1.11)	9,938	8.6	1.5	4.5
Industrials				190,935			
Qatar Insurance	2.41	2.72	(12.22)	7,884	15.2	1.0	4.1
QLM Life & Medical Insurance	5.30	(1.63)	4.97	1,855	19.6	3.5	4.2
Doha Insurance	2.00	(3.61)	4.17	1,000	10.7	0.9	6.0
Qatar General Insurance & Reinsurance	1.86	0.00	(7.00)	1,628	22.9	0.3	N/A
Al Khaleej Takaful Insurance	3.25	(0.12)	(9.86)	828	20.6	1.5	2.3
Qatar Islamic Insurance	8.80	(1.12)	10.00	1,320	14.9	3.2	4.5
Insurance				14,516			
United Development	1.49	3.77	(3.57)	5,258	14.7	0.5	3.7
Barwa Real Estate	3.43	(0.32)	11.99	13,335	11.9	0.7	5.1
Ezdan Real Estate	1.33	6.48	(0.75)	35,305	233.1	1.1	N/A
Mazaya Qatar Real Estate Development	0.86	3.89	(7.07)	990	N/A	1.0	N/A
Real Estate				54,888			
Ooredoo	9.20	3.37	31.05	29,469	11.9	1.2	3.3
Vodafone Qatar	1.62	4.79	(2.82)	6,848	16.8	1.5	3.7
Telecoms				36,317			
Qatar Navigation (Milaha)	10.28	1.78	34.59	11,680	12.6	0.7	2.9
Gulf Warehousing	4.39	(0.30)	(3.37)	257	10.9	1.2	2.3
Qatar Gas Transport (Nakilat)	4.10	(0.10)	24.12	22,693	15.6	2.3	2.9
Transportation				34,630			
Qatar Exchange				726,022			

Source: Bloomberg

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