

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index rose by 464.24 points or 4.5% during the week to close at 11,145.31. Market capitalization increased 3.9% to QR631.9 billion (bn) compared with QR608.2bn at the end of the previous trading week. Of the 47 traded companies, 34 ended the week higher, 10 ended lower and three were unchanged. Qatar Islamic Bank (QIBK) was the best performing stock for the week, climbing by 11.5%. Meanwhile, QLM Life & Medical Insurance Company (QLMI) was the worst performing stock for the week, down 6.2%.

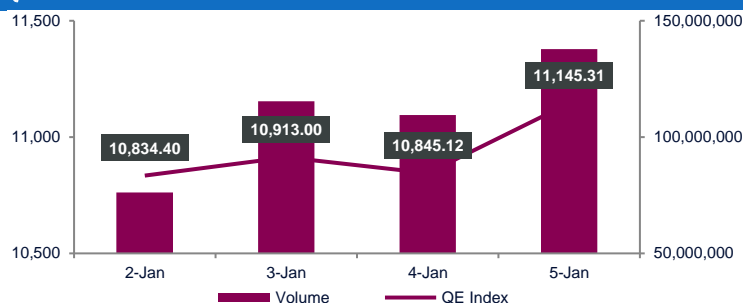
Qatar Islamic Bank (QIBK), QNB Group (QNBK) and Industries Qatar (IQCD) were the primary contributors to the weekly index gain. QIBK and QNBK added 168.68 and 98.42 points to the index, respectively. Further, IQCD added another 72.37 points.

Traded value during the week increased 25.8% to QR1,564.9mn from QR1,244.2mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR259.9mn.

Traded volume increased 23.0% to 439.0mn shares compared to 357.0mn shares in the prior trading week. The number of transactions rose 35.8% to 57,649 vs 42,436 in the prior week. Masraf Al Rayan (MARK) was the top volume traded stock during the week with total traded volume of 51.9mn shares.

Foreign institutions turned bullish, ending the week with net buying of QR148.6mn vs. net selling of QR3.7mn in the prior week. Qatari institutions remained bearish with net selling of QR156.2mn vs. net selling of QR7.6mn in the week before. Foreign retail investors ended the week with net buying of QR20.0mn vs. net buying of QR6.8mn in the prior week. Qatari retail investors recorded net selling of QR12.4mn vs. net buying of QR4.4mn the week before. YTD (as of Today's closing), global foreign institutions were net sellers of \$9.1mn

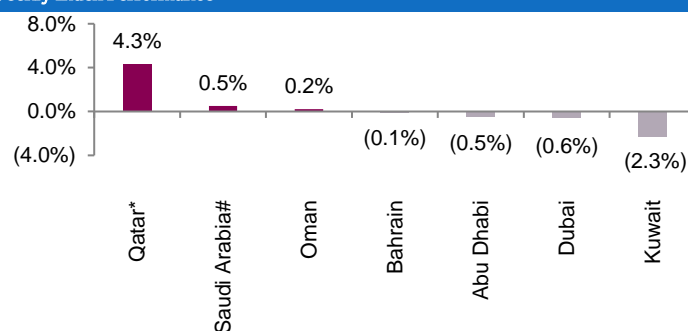
QSE Index and Volume



Market Indicators	Week ended Jan 05, 2023	Week ended Dec 29, 2022	Chg. %
Value Traded (QR mn)	1,564.9	1,244.2	25.8
Exch. Market Cap. (QR mn)	631,930.7	608,215.9	3.9
Volume (mn)	439.0	357.0	23.0
Number of Transactions	57,649	42,436	35.8
Companies Traded	47	47	(2.1)
Market Breadth	34:10	8:38	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	22,829.21	4.3	4.3	4.3
ALL Share Index	3,592.41	5.2	5.2	5.2
Banks and Financial Services	4,700.41	7.2	7.2	7.2
Industrials	3,888.57	2.8	2.8	2.8
Transportation	4,392.19	1.3	1.3	1.3
Real Estate	1,590.90	2.0	2.0	2.0
Insurance	2,198.09	0.5	0.5	0.5
Telecoms	1,322.37	0.3	0.3	0.3
Consumer Goods & Services	7,989.73	0.9	0.9	0.9
Al Rayan Islamic Index	4,712.28	2.6	2.6	2.6

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	11,145.31	4.3	4.3	4.3	429.06	172,453.9	12.4	1.5	4.1
Dubai	3,316.60	(0.6)	(0.8)	(0.8)	203.97	157,923.5	9.3	1.1	3.3
Abu Dhabi	10,202.49	(0.5)	0.0	0.0	1,297.12	695,631.0	18.0	2.9	2.0
Saudi Arabia#	10,531.90	0.5	0.5	0.5	4,417.66	2,611,230.5	15.9	2.1	2.7
Kuwait	7,122.02	(2.3)	(2.3)	(2.3)	506.62	148,443.1	19.5	1.6	2.9
Oman	4,868.09	0.2	0.2	0.2	33.87	22,353.6	13.9	1.0	3.6
Bahrain	1,892.60	(0.1)	(0.1)	(0.1)	8.18	64,774.5	5.2	0.7	5.6

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of January 04, 2023)

- Mekdam begins its journey on main market** - Mekdam Holding Group Monday started trading on the main market of the Qatar Stock Exchange (QSE), thus taking the total number of listed entities to 48. The company has been listed under the consumer goods and services sector, which already has 10 constituents. Its name and the symbol (MKDM) and the International Identification Number (ISIN) will remain unchanged. Mekdam became the first company to be transferred from the venture market to the main market. At present, the venture market has a lone constituent Al Faleh Educational Holding. A total of 212,813 Mekdam shares worth QR1.61mn changed hands across 144 deals. Opening at QR7.62 a piece, Mekdam shares touched an intraday high of QR7.75 before winding up at QR7.57, which was 0.66% lower from the previous day's close. Mekdam's 52-week high and low was at QR11.3 and QR6.04 respectively. Mekdam Holding is a comprehensive service and solution provider of ICT (information, communication and technology), mechanical and electrical engineering, and operation and maintenance services. Net profit stood at QR21.18mn on revenues of QR363.08mn at the end of nine-month period ended September 2022. The company was established as a limited liability company under Commercial Registration No 115142 under the name as Mekdam Holding Group on March 29, 2018. It was converted into a Qatari public shareholding company, according to the Ministry of Commerce and Industry Decision No U.U./2021/73 dated January 14, 2021. The company's capital amounted to QR68mn divided into 68mn common shares with nominal value of each share of QR1. Mekdam Holding was able to sign new contracts with a total value of QR1.22bn, which exceeded the annual target for 2022. The board was also briefed on the total value of the contracts being implemented, which amounted to QR2.09bn, while the value of the remaining works stood at QR1.49bn. With respect to the sales proposals, the total offers submitted and being negotiated with customers amounted to about QR2.04bn. The expected success rate, according to historical indicators, ranges from 20% to 30%. The customer retention rate was around 90%. (Gulf Times)
- GCC Index declines in 2022 led by Qatar and Saudi Arabia** - GCC equity market index closed 2022 with a decline of 6.4% after demonstrating one of the biggest gains globally last year. Qatar reported the biggest decline during 2022 with the QE Index receding 8.1% followed by Saudi Arabia that dropped by 7.1%. This was the first decline in the Saudi index after six consecutive years of gains, said Kamco Invest, an investment company based in Kuwait. On the other hand, Abu Dhabi was once again the best performing market in the GCC with a gain of 20.3% followed by Oman and Bahrain with gains of 17.6% and 5.5%, respectively. Dubai was up by 4.4% in 2022. (Bloomberg)
- Qatar ranks first on FDI standouts watchlist 2023** - Qatar ranks first among the world's top destinations for foreign direct investment (FDI), owing to its strong economic and investment momentum into

2023, with an investment momentum score of 87.64 (Table 1) according to the newly released "FDI Standouts Watchlist 2023" by fDi Intelligence. The report analyses the macroeconomic and foreign direct investment (FDI) trajectory of the world's top 50 FDI destinations, using data from the International Monetary Fund (IMF) and foreign investment monitor fDi Markets. In its key highlights, the fDi Intelligence report indicated that Qatar ranks first among the world's top 50 FDI destinations. Qatar is also expected to carry the strongest investment momentum into 2023. In 2022, the top sectors for FDI projects were Oil and Gas, financial services, and software and IT services, according to the report. Qatar has achieved a 70% annual growth in FDI projects between 2019 and 2022, and its economy is expected to grow by 2.4% in 2023, while inflation is expected not to exceed 3.3%, it added. The Middle East and Central Asian region are expected to grow by 3.6%, and Sub-Saharan Africa by 3.7%, by 2023. Major economies from the MENA region are expected to carry the strongest investment momentum into 2023, led by Qatar, followed by India and Morocco, the report noted. The report highlighted the Investment Promotion Agency Qatar (IPA Qatar) which oversees investment promotion activities under the "Invest Qatar" brand and acts as the country's umbrella organization for FDI attraction. Through its close coordination with Qatari licensing platforms, it helps businesses advance their ambitions and achieve long-term success by delivering the support, advice, and expertise needed. IPA Qatar's goal is to showcase Qatar as an exceptional investment destination, connecting international investors to business opportunities, while bringing progress to the country's economic development and diversification goals across sectors and geographies. (Peninsula Qatar)

- World Cup boosts retail, services sectors in Dec.** - The latest Purchasing Managers' Index (PMI™) survey data from Qatar Financial Centre (QFC) indicated further rapid growth of business activity in December as the FIFA World Cup Qatar 2022™ progressed through the month. As was the case in November, wholesale, retail, and service providers in particular registered rapid expansions in activity. These sectors also drove a record overall increase in prices charged for goods and services. Furthermore, the 12-month outlook for business activity strengthened further to the highest since July 2020. The Qatar PMI indices are compiled from survey responses from a panel of around 450 private sector companies. The panel covers the manufacturing, construction, wholesale, retail, and services sectors, and reflects the structure of the non-energy economy according to official national accounts data. The headline Qatar Financial Centre PMI is a composite single-figure indicator of non-energy private sector performance. It is derived from indicators for new orders, output, employment, suppliers' delivery times and stocks of purchases. The PMI rose for the second month running from 48.8 in November to 49.6 in December, pointing to a near stabilization in overall non-energy private sector business conditions at the end of 2022. As was the case in November, a rapid rise in activity – the Output Index posted 62.8 on the back of surging retail trade and services – was countered by a construction-driven pause in new work, as well as improving supply chains. Non-oil private sector output rose for the thirtieth consecutive month in December. The rate of growth was little-changed since November and well above the long-run survey average. Sector data revealed especially marked growth in wholesale & retail and services, reflecting the continued impact of the FIFA World Cup Qatar 2022™. Across 2022 as a whole, the Output Index

Table 1: Top 5 countries in fDi's Inaugural FDI Standout Watchlist 2023

Country	Region	Investment Momentum Score*	GDP Growth 2023**	Inflation 2023**	Growth in FDI Capex (CAGR 2019-2022)	Growth in FDI Projects (CAGR 2019-2022)
Qatar	MENA	87.64	2.4%	3.3%	201%	70%
India	South Asia	86.20	6.1%	5.1%	28%	6%
Morocco	MENA	82.46	3.1%	4.1%	86%	-11%
Oman	MENA	81.14	4.1%	1.9%	27%	-16%
Ireland	Europe	80.61	4.0%	6.5%	31%	13%

Source: fDi Markets, IMF *fDi estimates **IMF estimates

trended at 69.0, by far the highest annual figure in the survey history, compared with a long-run the strongest rate in four months. Meanwhile, employment rose at the fastest pace since July. Input prices paid by financial services companies rose only fractionally in December. While charges levied for services increased for the first time in six months. Yousuf Mohamed Al Jaida, Chief Executive Officer, QFC Authority said: "The FIFA World Cup Qatar 2022 makes its mark on the Qatari economy in December, with another rapid increase in business activity fueled by the retail and services sectors. The December data round off a stellar 2022 with the Output Index and headline PMI trending at 69.0 and 57.7 respectively, the highest annual averages since the survey began in 2017. "The tournament's legacy is also looking secure, with widespread reports from companies of post-competition business opportunities and an expected permanent boost to tourism. The Future Activity Index, tracking the 12-month outlook, rose to a 29-month high in December." Purchasing Managers' Index™ (PMI™) surveys are now available for over 40 countries and for key regions including the Eurozone. They are the most closely watched business surveys in the world, favored by central banks, financial markets and business decision-makers for their ability to provide up-to-date, accurate and often unique monthly indicators of economic trends. (Peninsula Qatar)

- **Qatar Sells QR500mn 7-day Bills at Yield 5.005%** - Qatar sold QR500mn (\$136.25mn) of bills due Jan. 10 on Jan. 3. The bills have a yield of 5.005% and settled Jan. 3. (Bloomberg)
- **Qatar Insurance Group appoints new CEO for subsidiary (KQIC)** - The Qatar Insurance Group announced the appointment of Abdallah Abdulatif Al Ahmad as the new Chief Executive Officer (CEO) of its subsidiary Kuwait Qatar Insurance Company (KQIC). Abdallah brings 11 years of experience, having worked previously as Head of Facultative Acceptance for Property & Political Violence covering Middle East, Asia, Africa, The Commonwealth of Independent States (CIS) and Central and East Europe (CEE) region with Kuwait Re, as well as the Head of the Insurance Sector Development Committee at the Kuwait Insurance Federation for a period of three years. Commenting on the latest appointment, Qatar Insurance Group CEO, Salem Al Mannai said, "on behalf of the Board, I would like to welcome Abdallah to Qatar Insurance Group. Abdallah's previous experiences in the Kuwait insurance market, coupled with the right set of skills uniquely position him to lead KQIC through its next phase of strategic growth and to drive increased value for its shareholders". (Peninsula Qatar)
- **Qatar Oil Shipments rebound in December** - Qatari oil shipments rebounded in December 2022 to the highest in three months aided by a sharp increase in exports to South Korea by 93.5% (Table 1). Total monthly crude and condensate exports rose last month to 27.58m bbl, or 889.8k b/d, compared with 853.9k b/d in November, according to ship-tracking data compiled by Bloomberg. Exports of crude dropped about 10% m/m to 586k b/d while Qatari condensate shipments, which originate from Ras Laffan, jumped by 49% m/m to 304k b/d. Exports to South Korea almost doubled m/m to the highest since October 2020. UAE-bound flows surged to the highest since May 2021, while exports to China climbed to a 3-month high. Shipments to India, Japan and other regions declined m/m. (Bloomberg)
- **Qatar's PPI rises by 5.22% Y-o-Y in November 2022** - The general Producer Price Index (PPI) of the industrial sector of the State of Qatar for November 2022 registered an estimated 143.57 points, showing an increase of 5.22% when compared to the PPI of November 2021. On M-o-M basis, the PPI of November showed a

decrease of 3.03% when compared to October 2022. The PPI main four industry sectors include mining (weight: 82.46%), manufacturing (weight: 15.85%), electricity (weight: 1.15%), and water (weight: 0.52%). According to the data issued by the Planning and Statistics Authority (PSA) yesterday, the PPI of November 2022 for the Mining and Quarrying sector showed a decrease by 3.58% when compared with PPI of October 2022, primarily due to the price decrease on "Crude Petroleum and Natural Gas" by 3.58%. No change in "Other Mining and Quarrying" have been registered. When compared November 2021, the PPI of Mining of November 2022 showed an increase of 7.72%. In the manufacturing sector, a decrease of 0.04% has been recorded in November 2022, when compared with the previous months manufacturing index (October 2022). The prices decrease is seen in "Basic Metals" by 6.27%, followed by "Rubber and Plastics Products" by 0.89%, and "Cement & Other Non-Metallic Mineral Products" by 0.26%. The increasing prices are noticed in "Refined Petroleum Products" by 2.59%, followed by "Food Products" by 1.31%, and "Chemicals and Chemical Products" by 0.36%. No change has been noticed in "Beverages", "Printing and Reproduction of Recorded Media" in November 2022. Comparing with the index of counterpart in the previous year (November 2021), the Manufacturing PPI of November 2022 showed a decrease of 7.42%. The major groups which explain this price decrease are: "Chemicals and Chemical Products" by 14.13%, followed by "Printing and Reproduction of Recorded Media" by 3.49%, "Basic Metals" by 2.77%, and "Beverages" by 0.84%. However, the increasing prices are noticed "Rubber and Plastics Products" by 20.76%, followed by "Refined Petroleum Products" by 7.54%, "Cement & Other Non-Metallic Mineral Products" by 4.80%, and "Food Products" by 4.45%. In the Electricity, Gas, Steam, and Air Conditioning Supply, the PPI showed an increase of 5.52% compared to October 2022. When compared the PPI of November to the PPI of November 2021, showed an increase of 1.47%. (Peninsula Qatar)

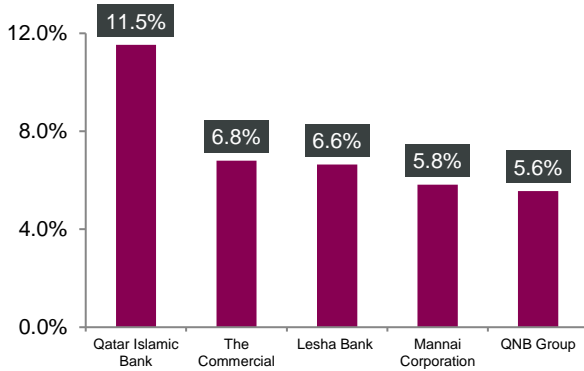
- **Total assets of Qatar's banking sector rise 0.9% to QR1.845tn in Nov** - The total assets of Qatar's banking sector increased by 0.9% (M-o-M), up 0.9% in 2022 in November 2022 to reach QR1.845tn, QNB Financial Services (QNBFS) has said in a report released on Monday. According to the report, Qatar's banking sector's total loan book went up by 0.3% MoM (up 0.5% in 2022) and deposits moved up by 0.4% MoM (-1.6% in 2022) in the month of November 2022. The private sector pushed the overall credit higher (up 0.8% MoM in November). As deposits gained by 0.4% in November, the LDR edged down to 127.6% against 127.8% in October 2022. Total private sector loans moved up by 0.8% MoM (+5.2% in 2022) in November 2022, the report said adding that the real estate, services, and general trade segments were the main contributors toward the private sector loan growth for the month of November 2022. The real estate segment, which contributes 22% to private sector loans increased by 2% MoM (+8.7% in 2022). The services sector, which contributes 29% to private sector loans, went up by 0.7% MoM (+8.5% in 2022). General trade, which contributes 20% to private sector loans gained 0.9% MoM (0.8% in 2022), while consumption and others, which contributes 21% to private sector loans, moved up by 0.2% MoM (+5.1% in 2022) during the month of November 2022. Outside Qatar, the report said, loans declined by 2.9% MoM (-10.4% in 2022) during the month of November 2022. Domestic public sector loans went down slightly by 0.2% MoM (-6.9% in 2022). The government segment, which represents 30% of public sector loans, dropped by 0.9% MoM (-25.5% in 2022), while the semi-government institutions' segment declined by 1.1% MoM (+1.1% in 2022). However, the government institutions' segment, which represents 65% of public sector loans, loan book increased by 0.2% MoM (+4.5%

in 2022). Private sector deposits moved higher by 2.3% MoM (+11.9% in 2022), pushing up the overall Qatar Banking Sector deposits for the month. On the private sector front, the companies & institutions segment rose 4.6% MoM (+23.8% in 2022). Meanwhile, the consumer segment went down slightly by 0.1% MoM (+1.9% in 2022) during November 2022. Public sector deposits moved up marginally by 0.1% MoM (+10.2% in 2022) for the month of November 2022. Looking at segment details, the semi-government institutions' segment had a huge jump by 15.9% MoM (+28.1% in 2022). However, the government institutions' segment, which represents 60% of public sector deposits, declined by 3.1% MoM (+25.8% in 2022), while the government segment which represents 25% of public sector deposits edged lower by 0.1% MoM (-20.1% in 2022). Non-resident deposits continued their sharp fall for the year and fell by 3.3% MoM (-33.3% in 2022) in November 2022. (Qatar Tribune)

- Qatar's construction sector registers strong growth** - The construction sector of Qatar has shown resilience as the country successfully hosted the biggest sporting event last year — FIFA World Cup 2022. The issuance of building permits in the country during the past year have registered strong growth. The number of building permits issued in November 2022 by municipalities in Qatar stood at 645, while in October it increased by 42% to 972 from 884 permits issued in the previous month September 2022. Building permits during the third quarter of last year registered an impressive growth of around 32%, compared to the second quarter. During the third quarter, which includes July, August and September, around 2,200 building permits (2,218 to be exact) were issued, compared to 1,680 building permits issued in the second quarter which includes April, May, and June according to the data released by the Planning and Statistics Authority (PSA). Building permits data assumes significance for measuring the economic expansion in an economy. The number of building permits issuance in the country is one of the important indicators of economic activity as it signals expansion or contraction in the construction sector. Building permits and building completion certificates data is considered an indicator for the performance of the construction sector which in turn occupies a significant position in the national economy. During the third quarter of 2022, September was the busiest month as it recorded highest issuance of building permits. As many as 884 building permits were issued in September, compared to 784 in August and 550 such permits in July. During the second quarter which includes April, May, and June, the activity in the construction sector during these three months totaled 1,880 building permits. Qatar's construction sector also registered healthy growth in the first quarter of last year. The country witnessed issuance of 2,444 building permits during the first quarter of this year, reflecting a rise of around 13%, compared to the fourth quarter of 2021. During the fourth quarter of last year, which includes October, November and December, 2,159 building permits were issued. In the first quarter of last year, March saw the highest number of issuances of building permits. The number of building permits issued in March by municipalities in Qatar reached 988, according to the official data. February witnessed a dip as 697 building permits were issued during this month, the lowest value in the quarter. The number of building permits issued in January by municipalities in Qatar increased by 13% to 759, compared to the previous month. Other major events lined up in the coming months will further drive the economic growth in the country that will also benefit the construction sector, which is expected to expand in the coming years. (Peninsula Qatar)
- Kahramaa installs 280,000 smart meters with IoT** - Qatar General Electricity and Water Corporation (Kahramaa) has installed 280,000 smart meters of electricity and water equipped with Internet of Things (IoT). Smart Metering Infra-structure Project, one of the most prominent projects of Kahramaa for digital transformation, targets to install 600,000 advanced digital meters to read energy consumption more accurately and effectively and transmit the required information safely and quickly. Sharing the progress of its smart meter project in 2022 in a recent statement, Kahramaa said: "Teams of engineers and experts supervised the installation and operation of about 41,000 smart electricity meters until the end of November 2022." It said that about 21,000 smart water meters were installed and operated during the same period. As many as 17,500 old meters were replaced and smart meters were installed, and about 35,000 traditional water meters were replaced with smart meters. The smart meters provide real-time readings of power consumption, a better understanding of consumption pattern and enhanced ability of customers to make rationalization decisions. The smart meters also enable customers to monitor their consumption, which support the objectives of the National Program for Conservation and Energy Efficiency (Tarsheed). Smart Metering Infra-structure project is playing a strategic role in Qatar's transition to smart cities and offers an advanced and reliable infrastructure to sustain the national economy. (Peninsula Qatar)
- Shura reviews report on real estate development draft law** - The Shura Council has reviewed the report of the Legal and Legislative Affairs Committee regarding a draft law amending some provisions of Law No. (6) of 2014 regulating real estate development and took the appropriate decisions. The Council yesterday held its regular weekly session, chaired by Speaker of the Shura Council H E Hassan bin Abdullah Al Ghanim. Secretary General of the Shura Council HE Dr. Ahmed bin Nasser Al Fadhala, read, after that, the agenda of the session, and the minutes of the previous session were approved. The Shura Council also reviewed the report of the participation of the Shura Council delegation in the parliamentary meeting held on the sidelines of the 27th session of the United Nations Conference on Climate Change in Sharm El Sheikh on November 13. The aforementioned meeting discussed a number of issues related to climate change and reached a document that emphasized the role of parliamentarians in the global efforts to address the phenomenon of climate change. (Peninsula Qatar)
- Qatar Islamic Bank to disclose its Annual financial results on January 16** - Qatar Islamic Bank to disclose its financial statement for the period ending 31st December 2022 on 16/01/2023. (QSE)
- Qatar Fuel Co. to disclose its Annual financial results on January 18** - Qatar Fuel Co. to disclose its financial statement for the period ending 31st December 2022 on 18/01/2023. (QSE)

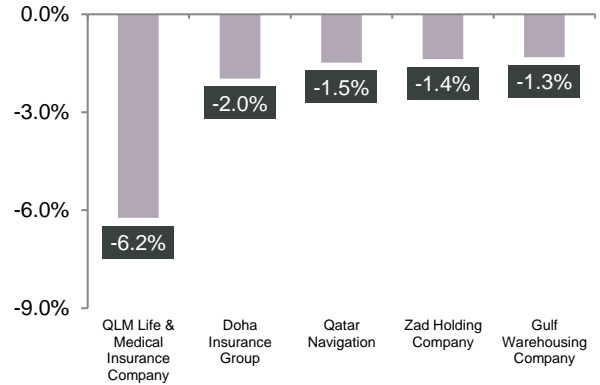
Qatar Stock Exchange

Top Gainers



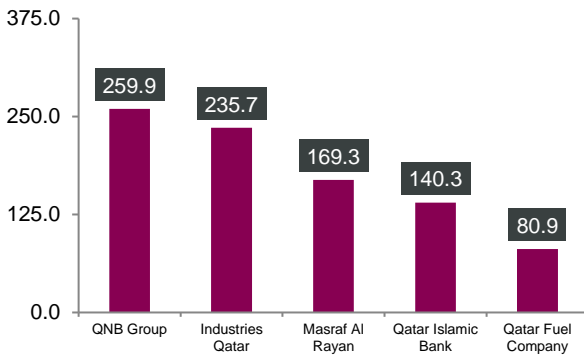
Source: Qatar Stock Exchange (QSE)

Top Decliners



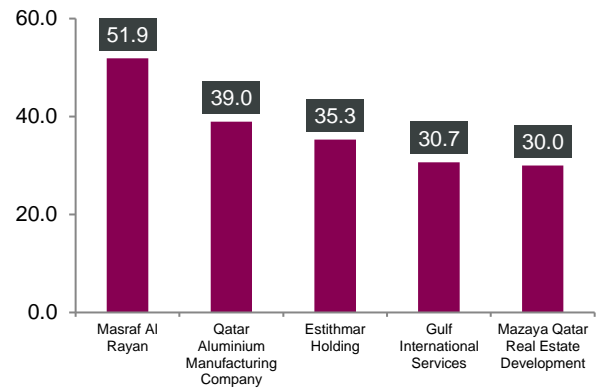
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



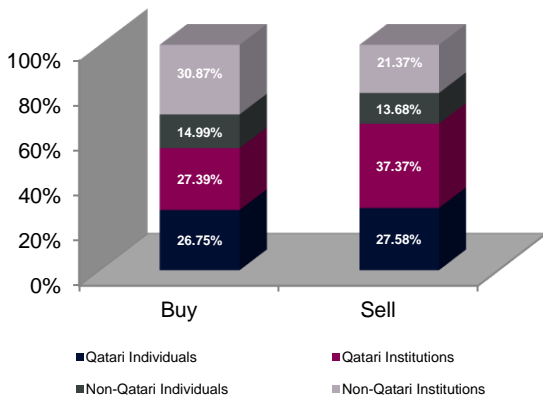
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



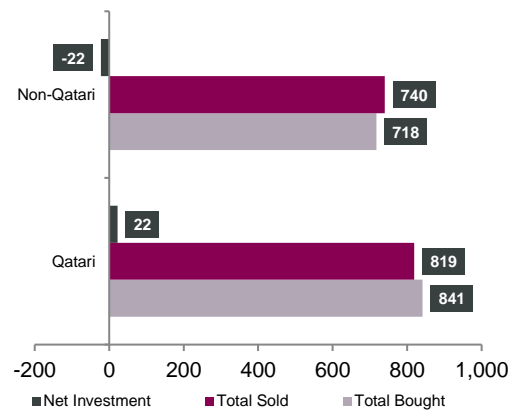
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed the first week this year up by 4.35% from the week before and printed 11,145.31 last. The current close for the week suggests a short-term bounce on the index against the recent corrective trend. Our weekly support is around 10,500 level and the resistance around the 11,750 level.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Last Price	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	19.00	5.56	5.56	175,492	13.2	2.1	2.9
Qatar Islamic Bank	20.70	11.53	11.53	48,913	13.0	2.2	2.8
Commercial Bank of Qatar	5.34	6.80	6.80	21,612	10.1	1.2	3.0
Doha Bank	1.99	1.79	1.79	6,164	11.3	0.6	3.8
Al Ahli Bank	4.01	0.00	0.00	10,230	14.4	1.5	3.6
Qatar International Islamic Bank	10.32	(0.77)	(0.77)	15,621	16.5	2.3	3.6
Masraf Al Rayan	3.33	5.01	5.01	30,969	23.7	1.3	5.1
Qatar First Bank	1.22	6.64	6.64	1,368	7.0	1.2	#N/A N/A
National Leasing	0.72	2.84	2.84	358	35.9	0.5	#N/A N/A
Dlala Holding	1.20	4.99	4.99	228	#N/A N/A	1.0	#N/A N/A
Qatar & Oman Investment	0.57	2.73	2.73	178	116.1	0.6	1.8
Islamic Holding Group	4.30	4.72	4.72	244	21.3	1.6	1.2
Banking and Financial Services				311,377			
Zad Holding	14.40	(1.37)	(1.37)	3,942	20.8	2.7	4.3
Qatar German Co. for Medical Devices	1.29	2.63	2.63	149	120.0	4.3	#N/A N/A
Salam International Investment	0.63	1.79	1.79	714	15.4	0.5	#N/A N/A
Baladna	1.53	0.00	0.00	2,910	33.4	1.3	3.5
Medicare Group	6.35	2.26	2.26	1,787	22.0	1.7	28.4
Qatar Cinema & Film Distribution	3.12	0.00	0.00	196	85.2	1.4	1.9
Qatar Fuel	18.14	1.06	1.06	18,036	17.3	2.0	4.2
Qatar Meat and Livestock	2.03	0.05	0.05	366	#N/A N/A	1.4	#N/A N/A
Mannai Corp.	8.03	5.82	5.82	3,663	130.3	2.8	78.5
Al Meera Consumer Goods	16.20	2.66	2.66	3,240	17.0	2.1	5.6
Consumer Goods and Services				35,003			
Qatar Industrial Manufacturing	3.30	2.80	2.80	1,568	8.8	0.9	3.6
Qatar National Cement	5.00	3.31	3.31	3,268	14.3	1.1	6.0
Industries Qatar	13.45	5.00	5.00	81,373	8.6	2.0	7.4
Qatari Investors Group	1.71	1.36	1.36	2,125	8.6	0.7	5.9
Qatar Electricity and Water	17.50	(1.13)	(1.13)	19,250	12.5	1.3	4.6
Aamal	0.99	1.85	1.85	6,256	17.6	0.8	5.0
Gulf International Services	1.53	4.87	4.87	2,843	10.2	0.8	#N/A N/A
Mesaieed Petrochemical Holding	2.10	(1.27)	(1.27)	26,383	14.0	1.5	5.2
Invesment Holding Group	1.87	3.78	3.78	6,359	17.2	1.4	#N/A N/A
Qatar Aluminum Manufacturing	1.56	2.57	2.57	8,699	7.8	1.3	5.1
Mekdam Holding Group	7.90	3.65	3.65	537	19.4	5.8	3.2
Industrials				158,660			
Qatar Insurance	1.96	1.72	1.72	6,388	14.0	1.0	5.1
QLM Life & Medical Insurance	4.50	(6.23)	(6.23)	1,575	19.5	3.0	4.9
Doha Insurance	1.94	(1.97)	(1.97)	970	10.4	0.8	6.2
Qatar General Insurance & Reinsurance	1.50	2.18	2.18	1,313	20.9	0.3	#N/A N/A
Al Khaleej Takaful Insurance	2.42	5.22	5.22	618	14.4	1.1	3.1
Qatar Islamic Insurance	8.69	(0.10)	(0.10)	1,304	13.6	3.0	4.6
Insurance				12,168			
United Development	1.30	(0.38)	(0.38)	4,585	12.9	0.4	4.2
Barwa Real Estate	3.00	4.28	4.28	11,658	10.4	0.6	5.8
Ezdan Real Estate	1.01	0.40	0.40	26,658	179.0	0.8	#N/A N/A
Mazaya Qatar Real Estate Development	0.71	1.29	1.29	816	#N/A N/A	0.8	#N/A N/A
Real Estate				43,717			
Ooredoo	9.20	0.00	0.00	29,469	10.3	1.2	3.3
Vodafone Qatar	1.60	1.20	1.20	6,780	14.7	1.5	3.7
Telecoms				36,250			
Qatar Navigation (Milaha)	10.00	(1.48)	(1.48)	11,362	12.3	0.7	3.0
Gulf Warehousing	4.00	(1.31)	(1.31)	234	9.9	1.1	2.5
Qatar Gas Transport (Nakilat)	3.80	3.77	3.77	21,053	14.1	1.9	3.2
Transportation				32,649			
Qatar Exchange				631,931			

Source: Bloomberg

Contacts

QNB Financial Services Co. W.L.L.
Contact Center: (+974) 4476 6666
info@qnbfs.com.qa
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA
Senior Research Analyst
phibion.makuwerere@qnbfs.com.qa

Roy Thomas
Senior Research Analyst
roy.thomas@qnb.com

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