



# Qatar Monthly Key Banking Indicators

August 2023

# Contents

---

Commercial Banks Total Assets 3

---

Commercial Banks Credit Facilities 4

---

Commercial Banks Deposits 5

---

Loans to Deposits Ratio 6

---

Net Interbank Position 7

---

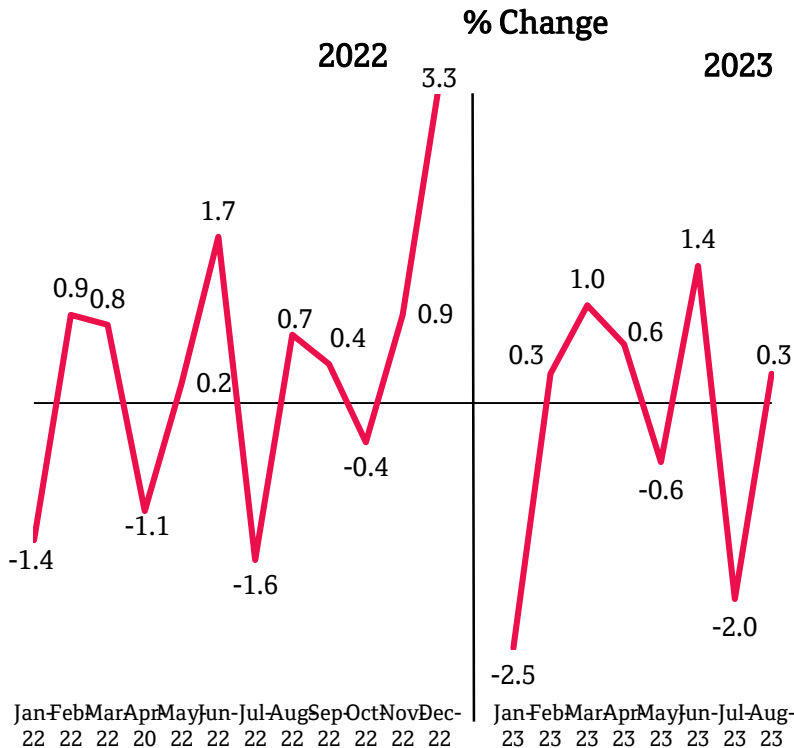
Key Monthly Banking Sector Statistics 8

---

# Commercial Banks Total Assets

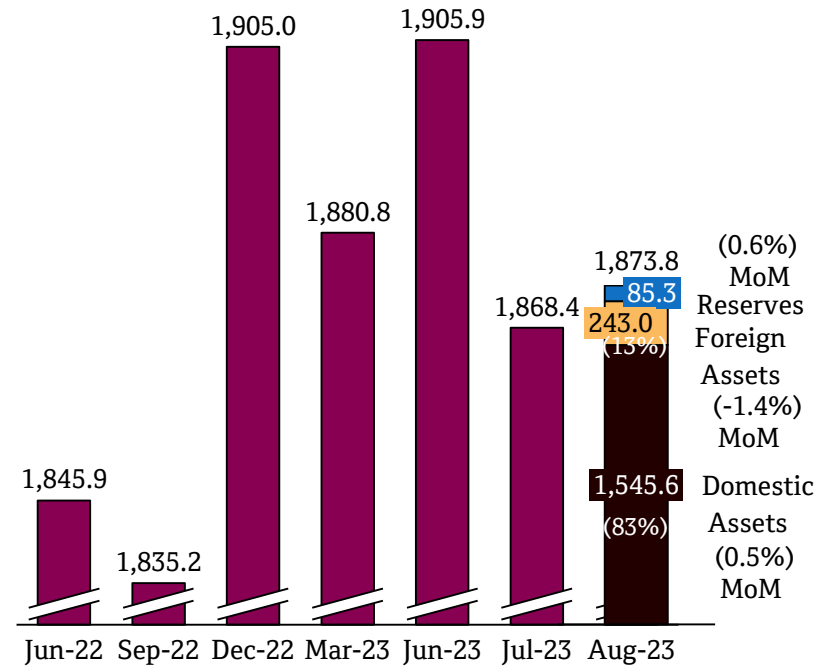
As at August 2023

## Monthly Change in Assets



## Assets by Location

QR Billion (% Change Month-on-Month)

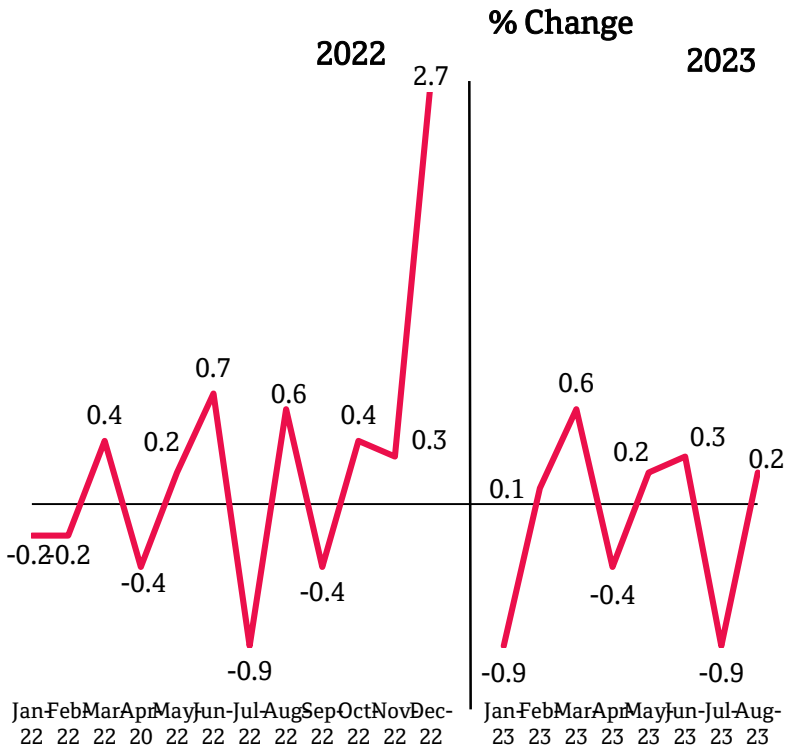


- Total Assets increased 0.3% during August 2023 to reach QR1.874 trillion
- Total Assets gain in August 2023 was mainly due to a rise by 0.5% in Domestic Assets
- Total Assets are down by 1.6% in 2023, compared to a growth of 4.2% in 2022. Assets grew by an average 6.9% over the past five years (2018-2022)
- Liquid Assets to Total Assets was at 30.5% in August 2023, compared to 30.7% in July 2023

# Commercial Banks Credit Facilities

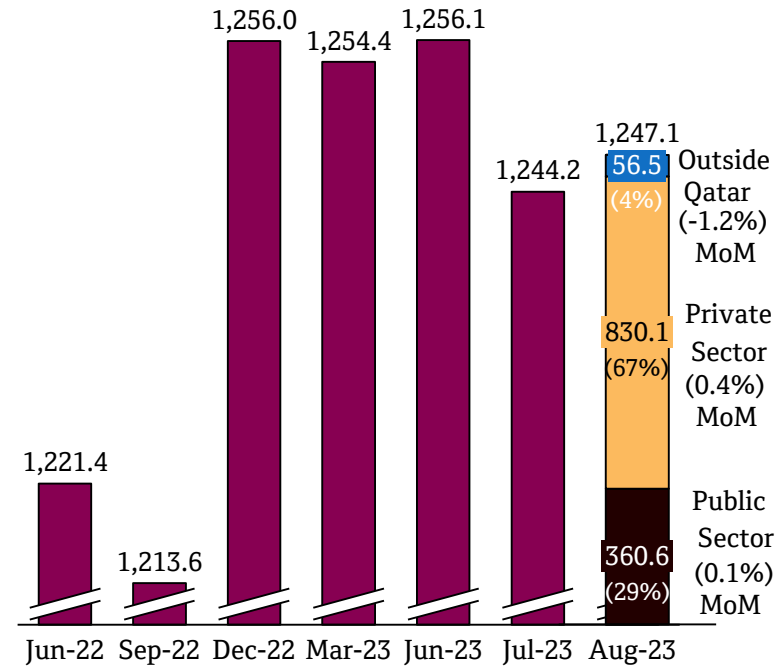
As at August 2023

## Monthly Change in Loans



## Loans by Sector

QR Billion (% Change Month-on-Month)

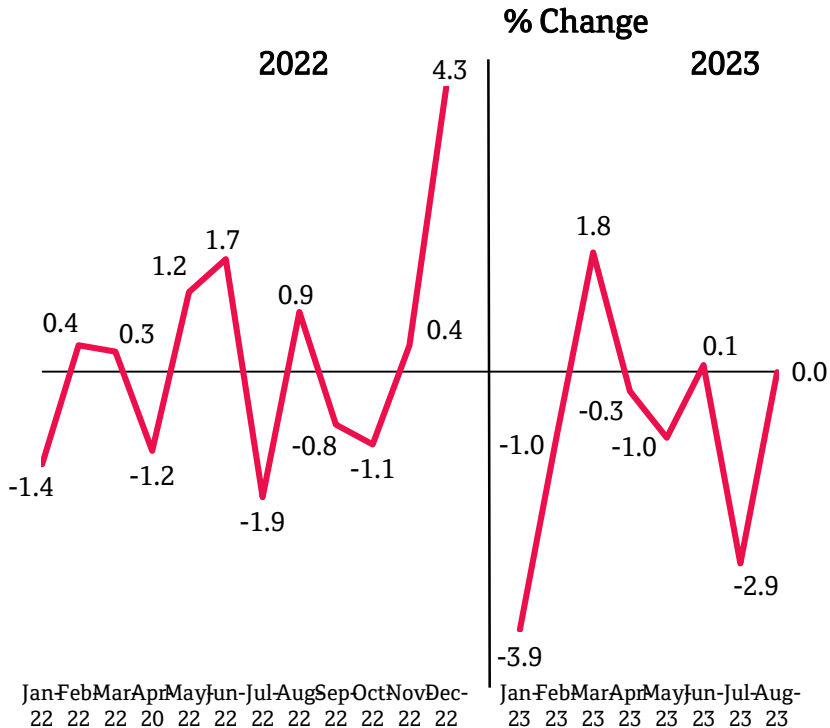


- Loans moved up 0.2% during August 2023 to reach QR1,247.1bn
- Loans increase in August 2023 was mainly due to a rise by 0.4% in the private sector
- Loans are lower by 0.7% in 2023, compared to a growth of 3.3% in 2022. Loans grew by an average 6.7% over the past five years (2018-2022)
- Loan Provisions to Gross Loans was at 3.9% in August 2023, compared to 3.8% in July 2023

# Commercial Banks Deposits

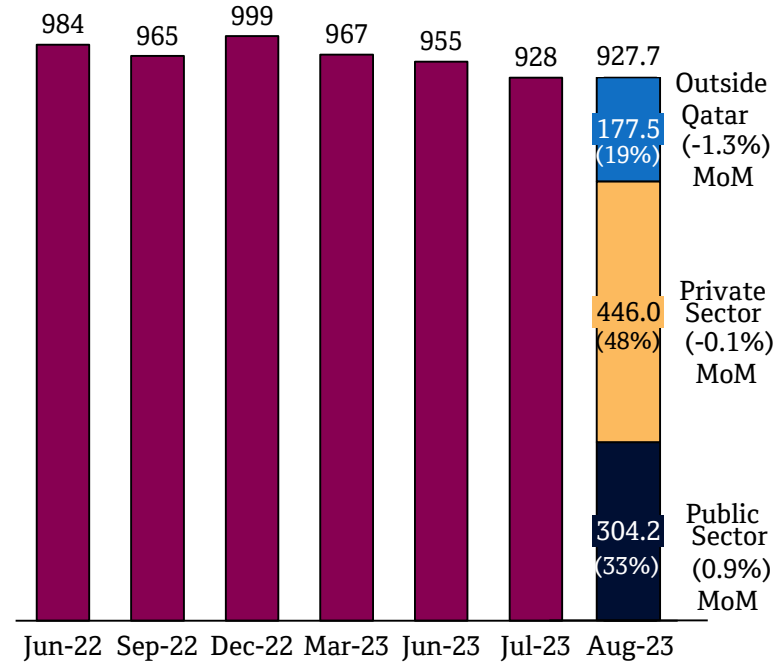
As at August 2023

## Monthly Change in Deposits



## Deposits by Sector

QR Billion (% Change Month-on-Month)

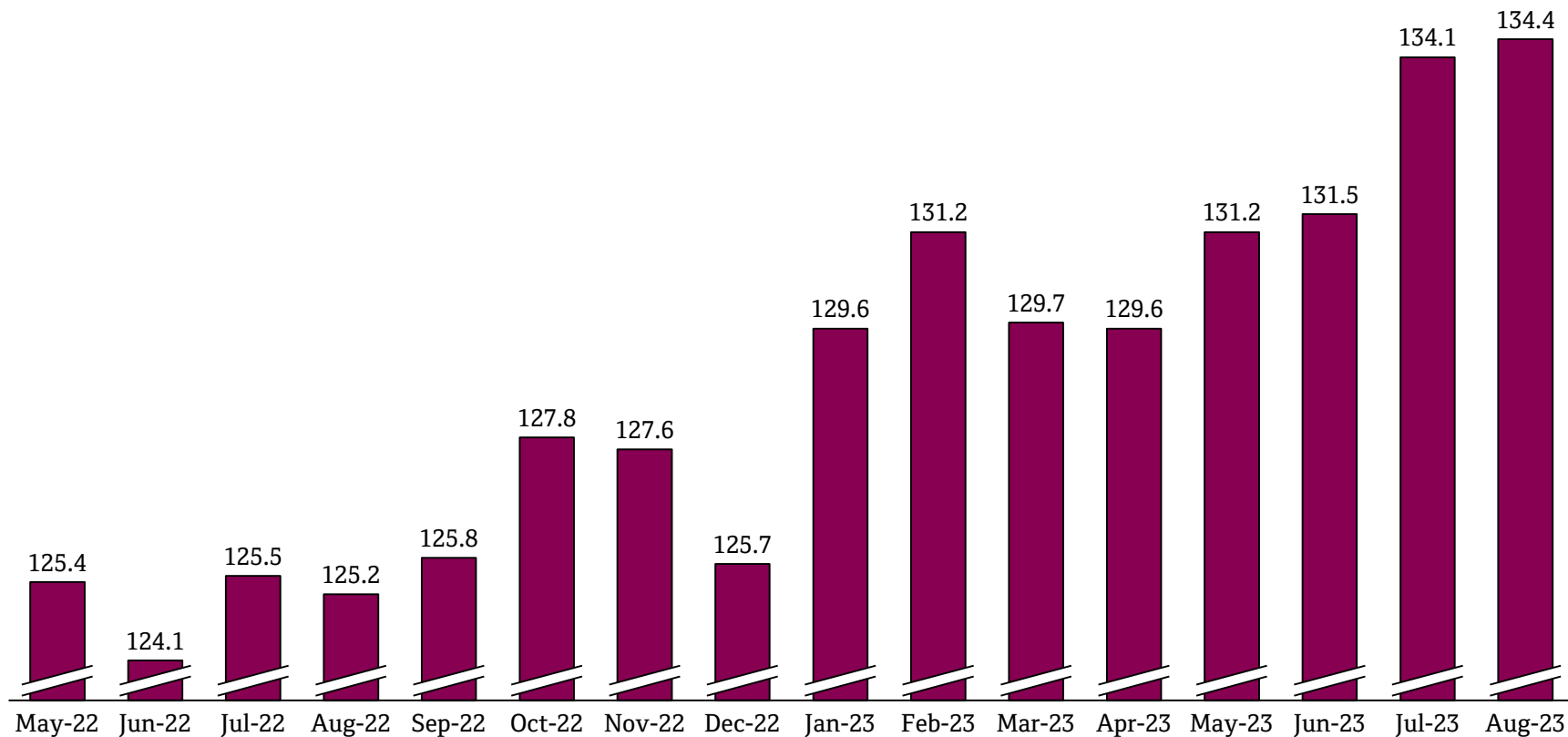


- Deposits went down marginally during August 2023 to QR927.7bn
- Deposits decline in August 2023 was mainly due to a drop by 1.3% in non-resident deposits
- Deposits have declined by 7.1% in 2023, compared to a growth of 2.6% in 2022. Deposits grew by an average 4.0% over the past five years (2018-2022)

# Loans to Deposits Ratio

As at August 2023

(%)



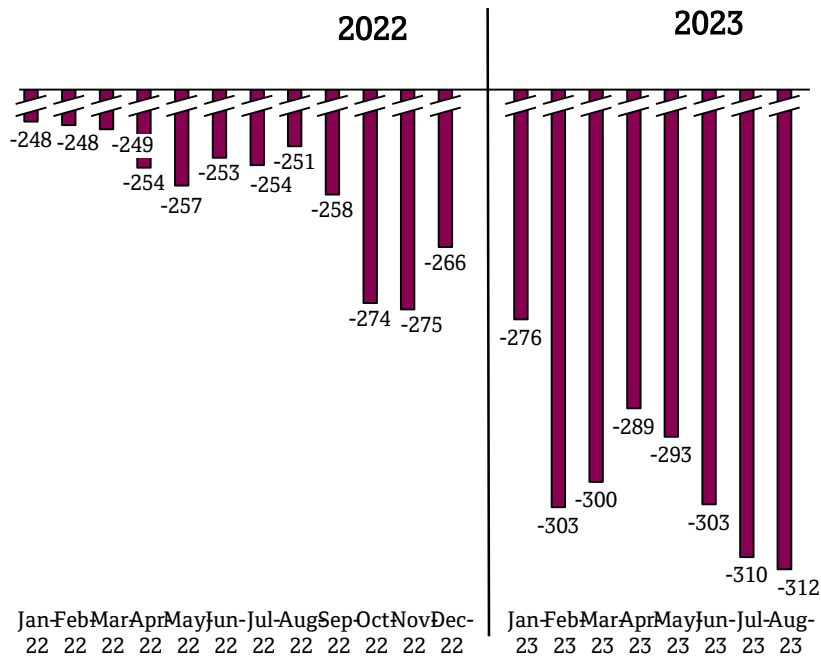
- Loans to Deposits ratio went up during the month to 134.4% as at August 2023
- Loans moved up by 0.2% in August 2023 to reach QR1,247.1bn, while Deposits was marginally down in August 2023 to QR927.7bn

# Net Interbank Position

As at August 2023

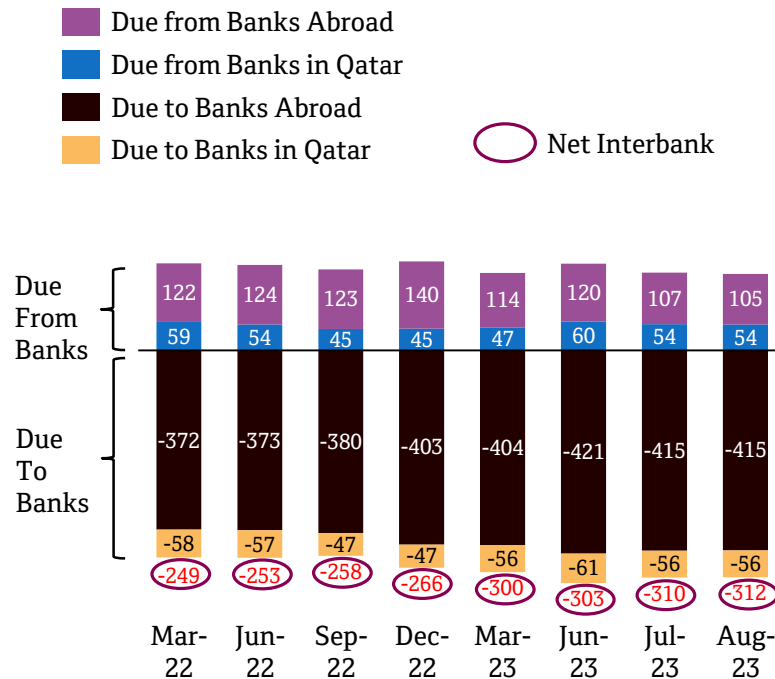
## Monthly Net Interbank Position

(QR Billion)



## Net Interbank Position Breakup

(QR Billion)



- The Net Interbank Position was at a negative QR312bn as at August 2023
- Due from Banks totaled QR158.7bn as at August 2023
- Due to Banks totaled QR470.8bn as at August 2023
- Due to Banks Abroad reached a high of QR421.4bn in June 2023

# Key Monthly Banking Sector Statistics

As at August 2023

(In QR mn)	Dec-21	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Jul-23	Aug-23	Change MoM	Change 2023
Total Assets	1,827,421	1,845,905	1,835,156	1,904,968	1,880,766	1,905,866	1,868,392	1,873,779	0.3%	-1.6%
Total Credit (Loans)	1,216,442	1,221,407	1,213,621	1,256,024	1,254,398	1,256,114	1,244,242	1,247,132	0.2%	-0.7%
Total Deposits	974,109	983,975	965,053	999,143	967,472	955,107	927,794	927,735	0.0%	-7.1%
<b>Loan to Deposit Ratio</b>	<b>125%</b>	<b>124%</b>	<b>126%</b>	<b>126%</b>	<b>130%</b>	<b>132%</b>	<b>134%</b>	<b>134%</b>		
<b>Credit Facilities (Geographic)</b>										
Total Domestic Credit	1,146,473	1,154,399	1,149,892	1,197,766	1,196,160	1,198,361	1,187,068	1,190,629	0.3%	-0.6%
Total International Credit	69,969	67,008	63,729	58,257	58,237	57,753	57,174	56,503	-1.2%	-3.0%
<b>Domestic Credit Facilities - Public Sector</b>										
Government	142,258	124,981	108,614	116,013	104,155	102,629	99,647	101,156	1.5%	-12.8%
Government Institutions	218,665	220,193	227,108	239,889	243,778	239,127	242,201	240,426	-0.7%	0.2%
Semi-Government Institutions	18,730	19,441	19,143	18,296	17,879	25,266	18,261	18,968	3.9%	3.7%
<b>Total Domestic Public Sector Credit</b>	<b>379,652</b>	<b>364,616</b>	<b>354,865</b>	<b>374,198</b>	<b>365,812</b>	<b>367,022</b>	<b>360,109</b>	<b>360,551</b>	0.1%	-3.6%
<b>Domestic Credit Facilities - Private Sector</b>										
General Trade	163,218	166,138	165,069	168,929	171,843	174,079	170,678	171,976	0.8%	1.8%
Industry	19,736	19,162	18,697	17,869	17,489	17,570	17,278	17,263	-0.1%	-3.4%
Contractors	41,937	40,622	40,919	41,593	41,701	41,117	41,447	41,669	0.5%	0.2%
Real Estate	161,006	167,704	170,212	185,457	185,204	182,141	179,771	174,067	-3.2%	-6.1%
Consumption & Others	163,140	168,263	170,545	167,410	166,032	169,864	172,741	173,689	0.5%	3.8%
Services	217,784	227,894	229,586	242,311	248,080	246,568	245,043	251,413	2.6%	3.8%
<b>Total Domestic Private Sector Credit</b>	<b>766,821</b>	<b>789,783</b>	<b>795,028</b>	<b>823,568</b>	<b>830,348</b>	<b>831,339</b>	<b>826,959</b>	<b>830,078</b>	0.4%	0.8%
<b>Deposit Details (Geographic)</b>										
Resident Deposits	693,441	761,138	761,302	806,548	787,129	776,206	747,920	750,224	0.3%	-7.0%
Non-resident Deposits	280,669	222,837	203,751	192,595	180,343	178,901	179,875	177,511	-1.3%	-7.8%
<b>Deposits - Public Sector (Domestic)</b>										
Government	100,382	103,902	86,851	105,329	96,458	90,829	76,712	77,631	1.2%	-26.3%
Government Institutions	151,649	178,046	187,553	194,705	196,162	184,355	174,986	180,070	2.9%	-7.5%
Semi Government Institutions	36,644	47,288	50,232	48,304	38,506	49,430	49,902	46,475	-6.9%	-3.8%
<b>Total Public Sector Deposit</b>	<b>288,676</b>	<b>329,237</b>	<b>324,636</b>	<b>348,339</b>	<b>331,126</b>	<b>324,613</b>	<b>301,601</b>	<b>304,176</b>	0.9%	-12.7%
<b>Deposits - Private Sector (Domestic)</b>										
Personal	219,268	225,899	224,532	228,818	235,719	238,263	237,488	234,377	-1.3%	2.4%
Companies & Institutions	185,497	206,002	212,134	229,391	220,284	213,330	208,831	211,671	1.4%	-7.7%
<b>Total Private Sector Deposit</b>	<b>404,765</b>	<b>431,901</b>	<b>436,667</b>	<b>458,209</b>	<b>456,003</b>	<b>451,593</b>	<b>446,319</b>	<b>446,048</b>	-0.1%	-2.7%

Source: QCB



## Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974) 4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

Shahan Keushgerian

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

Phibion Makuwerere, CFA

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

Roy Thomas

Senior Research Analyst

[roy.thomas@qnbfs.com.qa](mailto:roy.thomas@qnbfs.com.qa)

[qnbfs.com](http://qnbfs.com)

**Disclaimer and Copyright Notice:** This publication has been prepared by QNB Financial Services Co. W.L.L. (“QNBFS”) a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange.

Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.

*COPYRIGHT: No part of this document may be reproduced without the explicit written permission of QNBFS.*