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# Saudi Market (TADAWUL)

## TADAWUL ALL-SHARE INDEX – DAILY CHART



### TASI Index

	Level	% Δ	Volume*
Last	8,699.22	2.15	85,464,724

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	8,700	9,000	9,400
Support	8,200	8,000	7,700

### Index Overview:

We continue to be bullish on the Index especially after it reached its 200SMA support.

## AL RAJHI BANK – DAILY CHART



### Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	71.00	3.20	5,920,858

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	71.20	73.30	75.80
Support	68.00	66.00	65.00

### Stock Overview:

The trend remains up on the name and the price has created a double-bottom reversal on the recent correction. We expect further uptick on the bank.

- **Expected Target Price: 73.30 – 75.80**
- **Trigger: A breakout above 71.20**
- **Suggested Stop-Loss Price: Discretionary**

# Boursa Kuwait

## KWSE PREMIER MARKET – DAILY CHART



### KSE Index

	Level	% Δ	Volume*
Last	6,372.00	1.52	84,625,804

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	6,400	6,500	6,600
Support	6,300	6,200	6,000

### Index Overview:

The Index corrected to its 50SMA but the trend remains up.

## AHLI UNITED BANK B.S.C – DAILY CHART



### Stock's Vitals

	Last Px. (KWd)	% Δ	Volume
Last	259.00	2.37	21,527,761

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	261.00	273.00	280.00
Support	250.00	240.00	230.00

### Stock Overview:

The price has corrected in the month of May but respected the support which has been created from the 50SMA. Moreover, we see a gapping open in the previous session above the estimated resistance, which shows positive attitude towards the name.

- **Expected Target Price: 273.00 – 280.00**
- **Trigger: A breakout above 261.00**
- **Suggested Stop-Loss Price: Discretionary**

# Abu Dhabi Exchange

## ADX GENERAL INDEX – DAILY CHART



### ADX Index

	Level	% Δ	Volume*
Last	4,956.25	(0.95)	18,457,473

\*Volume of Index Constituents

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	5,000	5,150	5,250
Support	4,700	4,500	4,400

### Index Overview:

The index corrected all the way to the bottom of the uptrend channel. We are expecting a bounce from here, but keep your stops active.

## ALDAR PROPERTIES PJSC – DAILY CHART



### Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	1.780	(2.20)	2,772,821

### Resistance/Support Levels

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Resistance	1.82	1.86	1.93
Support	1.75	1.67	1.63

### Stock Overview:

We sent a buy-trade recommendation on the name on the 28<sup>th</sup> of last month, and the price reached our second target. Further uptick is expected once the price move above the previous session's high.

- **Expected Target Price: 1.86 – 1.93**
- **Trigger: A breakout above 1.82**
- **Suggested Stop-Loss Price: Discretionary**

# Dubai Financial Market

**DFM GENERAL INDEX – DAILY CHART**



**DFMGI Index**

	Level	% Δ	Volume*
<b>Last</b>	2,650.95	1.17	195,438,975

\*Volume of Index Constituents

**Resistance/Support Levels**

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	2,700	2,800	3,000
<b>Support</b>	2,600	2,500	2,400

**Index Overview:**

The Index reached its shallow uptrend support and created a bullish reversal pattern.

**ISLAMIC ARAB INSURANCE COM – DAILY CHART**



**Stock's Vitals**

	Last Px. (AED)	% Δ	Volume
<b>Last</b>	0.606	14.99	60,312,910

**Resistance/Support Levels**

Levels	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<b>Resistance</b>	0.606	0.640	0.670
<b>Support</b>	0.520	0.460	0.430

**Stock Overview:**

The trend remains up and the name closed at limit-up in the previous session with a spike in volumes; expect further uptick towards the uptrend's upper barrier.

- **Expected Target Price: 0.640 – 0.670**
- **Trigger: A breakout above 0.606**
- **Suggested Stop-Loss Price: Discretionary**

# Definitions

**Candlestick:** A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

**Support:** A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

**Resistance:** An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

**SMA (Simple Moving Average):** Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

**Market Breadth:** Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

**MACD (Moving Average Convergence/Divergence):** Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three time series calculated from historical closing price data.

**RSI (Relative Strength Index):** Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

**Pattern/Formation:** Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

**Fibonacci Retracements:** Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

**Fibonacci Pivot and Intraday Support/Resistance:** A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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