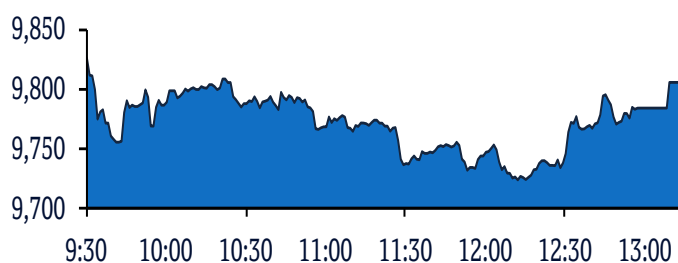


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.2% to close at 9,806.1. Gains were led by the Real Estate and Transportation indices, gaining 2.1% and 1.3%, respectively. Top gainers were Gulf Warehousing Company and Barwa Real Estate Company, rising 2.8% and 2.7%, respectively. Among the top losers, Al Khaleej Takaful Insurance Company fell 4.0%, while Gulf International Services was down 2.5%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.5% to close at 8,565.8. Gains were led by the Telecom. Services and Capital Goods indices, rising 1.7% and 1.3%, respectively. Saudi Arabian Amiantit Co. rose 6.3%, while Saudi Arabia Refineries was up 4.2%.

Dubai: The DFM Index declined 0.2% to close at 2,790.7. The Consumer Staples and Discretionary index fell 1.8%, while the Real Estate & Const. index declined 1.0%. International Financial Advisors fell 10.0%, while Ithmaar Holding was down 6.2%.

Abu Dhabi: The ADX General Index fell 0.2% to close at 5,027.6. The Industrial index declined 1.1%, while the Inv. & Fin. Services index fell 0.7%. Arkan Building Materials Co. declined 6.3%, while Methaq Takaful Insurance was down 2.9%.

Kuwait: The Kuwait All Share Index gained 0.4% to close at 6,005.4. The Telecom. index rose 1.0%, while the Financial Services index gained 0.6%. International Resorts Company rose 37.5%, while Ajwan Gulf Real Estate Co. was up 16.0%.

Oman: The MSM 30 Index gained 0.2% to close at 3,868.6. Gains were led by the Financial and Industrial indices, rising 0.5% and 0.2%, respectively. Al Madina Investment rose 9.1%, while Al Madina Takaful was up 2.4%.

Bahrain: The BHB Index fell 0.1% to close at 1,529.3. The Industrial and Services indices declined 0.2% each. Ithmaar Holding declined 10.0%, while Zain Bahrain was down 2.9%.

Market Indicators	19 Aug 19	18 Aug 19	%Chg.
Value Traded (QR mn)	142.7	85.7	66.5
Exch. Market Cap. (QR mn)	539,148.1	537,799.8	0.3
Volume (mn)	44.6	43.0	3.6
Number of Transactions	5,190	3,640	42.6
Companies Traded	44	43	2.3
Market Breadth	17:17	28:7	-

Market Indices	Close	1D%	WTD%	YTD%	TTMP/E
Total Return	18,044.11	0.2	1.9	(0.6)	14.2
All Share Index	2,891.69	0.4	1.9	(6.1)	14.4
Banks	3,806.67	0.3	1.8	(0.6)	13.2
Industrials	2,925.43	(0.1)	2.1	(9.0)	16.8
Transportation	2,459.88	1.3	2.3	19.4	13.5
Real Estate	1,431.09	2.1	2.9	(34.6)	15.7
Insurance	2,691.16	0.1	1.9	(10.5)	15.7
Telecoms	855.07	(0.6)	1.6	(13.4)	15.6
Consumer	8,021.94	(0.4)	(0.3)	18.8	16.0
Al Rayan Islamic Index	3,814.99	0.3	1.3	(1.8)	14.1

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Barwa Real Estate Co.	Qatar	3.39	2.7	1,625.2	(15.1)
Saudi Telecom Co.	Saudi Arabia	112.00	2.4	1,098.4	24.2
Gulf Bank	Kuwait	0.31	1.7	2,516.0	21.8
National Industrialization	Saudi Arabia	14.90	1.6	2,529.2	(1.5)
DP World	Dubai	13.90	1.5	142.4	(18.7)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Al Ahli Bank of Kuwait	Kuwait	0.32	(3.0)	30.7	9.5
Saudi Ind. Inv. Group	Saudi Arabia	23.50	(2.2)	533.9	2.7
Emaar Malls	Dubai	1.86	(2.1)	7,587.5	3.9
DAMAC Properties	Dubai	0.93	(1.6)	1,210.1	(38.5)
Savola Group	Saudi Arabia	32.10	(1.4)	540.4	19.8

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Gulf Warehousing Company	4.83	2.8	77.3	25.6
Barwa Real Estate Company	3.39	2.7	1,625.2	(15.1)
Ezdan Holding Group	0.63	2.6	9,817.9	(51.3)
Qatar Navigation	6.14	2.3	71.8	(7.0)
Salam International Inv. Ltd.	0.41	1.5	43.2	(6.5)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.63	2.6	9,817.9	(51.3)
Qatar First Bank	0.33	(1.2)	5,227.6	(18.6)
Qatar Gas Transport Company Ltd.	2.25	0.4	4,571.8	25.5
Masraf Al Rayan	3.58	0.3	3,156.2	(14.1)
QNB Group	18.00	0.3	2,708.5	(7.7)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Al Khaleej Takaful Insurance Co.	1.70	(4.0)	159.2	97.9
Gulf International Services	1.59	(2.5)	1,131.8	(6.5)
Investment Holding Group	0.53	(2.1)	868.9	7.4
Vodafone Qatar	1.22	(1.6)	570.2	(21.9)
Ahli Bank	3.15	(1.6)	0.5	23.8

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	18.00	0.3	48,763.7	(7.7)
Masraf Al Rayan	3.58	0.3	11,205.3	(14.1)
Qatar Gas Transport Company	2.25	0.4	10,248.6	25.5
Qatar Islamic Bank	15.25	0.0	9,334.9	0.3
Industries Qatar	10.36	0.1	9,063.1	(22.5)

Source: Bloomberg (* in QR)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,806.13	0.2	1.9	(6.7)	(4.8)	39.18	148,104.0	14.2	1.5	4.4
Dubai	2,790.71	(0.2)	(0.2)	(4.4)	10.3	30.07	99,377.3	11.7	1.0	4.4
Abu Dhabi	5,027.62	(0.2)	(0.5)	(5.5)	2.3	35.24	138,630.2	14.7	1.4	4.9
Saudi Arabia	8,565.79	0.5	0.2	(1.9)	9.4	916.54	540,497.0	20.9	1.9	3.6
Kuwait	6,005.39	0.4	(1.1)	(1.8)	18.2	97.77	112,171.8	14.9	1.4	3.5
Oman	3,868.62	0.2	0.2	2.9	(10.5)	1.89	16,963.7	7.7	0.8	7.1
Bahrain	1,529.32	(0.1)	(0.4)	(1.2)	14.4	1.22	23,906.4	11.3	1.0	5.1

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Qatar Market Commentary

- The QE Index rose 0.2% to close at 9,806.1. The Real Estate and Transportation indices led the gains. The index rose on the back of buying support from Qatari shareholders despite selling pressure from GCC and non-Qatari shareholders.
- Gulf Warehousing Company and Barwa Real Estate Company were the top gainers, rising 2.8% and 2.7%, respectively. Among the top losers, Al Khaleej Takaful Insurance Company fell 4.0%, while Gulf International Services was down 2.5%.
- Volume of shares traded on Monday rose by 3.6% to 44.6mn from 43.0mn on Sunday. However, as compared to the 30-day moving average of 56.8mn, volume for the day was 21.5% lower. Ezdan Holding Group and Qatar First Bank were the most active stocks, contributing 22.0% and 11.7% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	24.24%	18.40%	8,325,728.56
Qatari Institutions	28.46%	13.33%	21,591,379.90
Qatari	52.70%	31.73%	29,917,108.46
GCC Individuals	0.89%	0.46%	611,416.56
GCC Institutions	0.16%	7.13%	(9,942,822.23)
GCC	1.05%	7.59%	(9,331,405.67)
Non-Qatari Individuals	7.00%	6.84%	223,798.20
Non-Qatari Institutions	39.25%	53.83%	(20,809,500.99)
Non-Qatari	46.25%	60.67%	(20,585,702.79)

Source: Qatar Stock Exchange (* as a % of traded value)

Earnings Releases and Global Economic Data

Earnings Releases

Company	Market	Currency	Revenue (mn) 2Q2019	% Change YoY	Operating Profit (mn) 2Q2019	% Change YoY	Net Profit (mn) 2Q2019	% Change YoY
Middle East Specialized Cables Co.	Saudi Arabia	SR	119.2	-20.3%	-2.2	N/A	-6.0	N/A
Saudi Research and Marketing Group	Saudi Arabia	SR	554.8	7.8%	87.3	0.5%	85.6	0.1%
Red Sea International Co.	Saudi Arabia	SR	131.5	-34.6%	-23.0	N/A	-27.5	N/A
Dur Hospitality Co.	Saudi Arabia	SR	126.3	9.9%	6.9	-54.1%	3.9	-72.6%
Saudi Pharmaceutical Industries and Medical Appliances Corp.	Saudi Arabia	SR	300.5	1.7%	-84.4	N/A	-188.5	N/A
Saudi Industrial Export Co.	Saudi Arabia	SR	5.9	-81.6%	-2.2	N/A	-3.3	N/A
Al Yamamah Steel Industries Co.	Saudi Arabia	SR	209.9	4.2%	5.6	N/A	-2.0	N/A

Source: Company data, DFM, ADX, MSM, TASI, BHB.

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
08/19	EU	Eurostat	CPI Core YoY	July	0.9%	0.9%	0.9%
08/19	EU	Eurostat	CPI MoM	July	-0.5%	-0.4%	0.2%
08/19	EU	Eurostat	CPI YoY	July	1.0%	1.1%	1.1%

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

News

Qatar

- Robust private sector credit off-take boosts Qatari bank assets** – A robust double-digit growth in credit to the private sector has outpaced total loan expansion within Qatar's commercial banks at the end of June 2019, indicating the growing resilience of the country's corporate sector as Doha enters the third year of economic and trade blockade by the Saudi-led quartet. The credit portfolio growth, mainly on account of strong recovery in credit off-take by the private sector, led the total assets of commercial banks in Qatar to register about 5% YoY increase to QR1.44tn at the end of June this year, according to the Qatar Central Bank (QCB) figures. Of the total assets, about 67% was credit portfolio that amounted to QR971.7bn, which witnessed about a 5% growth YoY in June 2019. Much of the credit went to the private

sector, which accounted for more than 66% of the total, or QR643.68bn, in June this year. Credit to the private sector grew about 14% on a yearly basis. The higher growth in credit to the private sector shows the resiliency in the overall economy especially outside the hydrocarbons, even amidst the economic blockade, market sources said. The fast infrastructure development has been offering abundant opportunities to the private sector, whose credit needs have also been increasing, industry sources said. Credit to the public sector stood at QR313.54bn, or more than 32% of the total credit, in June 2019. Credit to the public sector, however, witnessed more than 10% decline YoY. Of the QR1.43tn assets, as much as QR1.23tn, or more than 84%, was domestic assets and the remaining

QR0.23tn, or about 16%, was overseas in June 2019. (Gulf-Times.com)

- **Euler Hermes: Qatar's financial resources to remain strong, public finances solid** – Qatar's financial resources will remain strong, insurance major and researcher Euler Hermes stated and noted that the combined foreign exchange (FX) reserves of the Qatar Central Bank and the Qatar Investment Authority represent well over 150% of the country's annual GDP and cover more than 50 months of its imports. In an economic update, Euler Hermes stated Qatar's current account rebounded to a surplus as early as 2017 (+3.8% of GDP) from a deficit in 2016 (-5.5% of GDP) after 17 years of continued large surpluses. For 2018-2020, Euler Hermes has forecast annual surpluses between 5% and 10% of GDP. The researcher has forecast full-year GDP growth of 2.7% in 2019. The tentative forecast for 2020 is 2.5%. In 2018, Qatar's GDP growth recovered to an average 2% YoY in the first three quarters and Euler Hermes expects a similar outcome for the year as a whole. Mining and quarrying continued to contract in 1Q-3Q 2018, by -2% YoY, although the decline narrowed to just -0.1% YoY in third quarter last year, thanks to increased oil output. Meanwhile, the non-mining and quarrying activities rose by +5.7% YoY between 1Q and 3Q of 2018, thanks to healthy growth in the manufacturing (+10%) and construction (+14%) sectors. On the blockade on Qatar, Euler Hermes stated it had an immediate but short-lived impact on the Qatari economy. (Gulf-Times.com)
- **Mwani Qatar to build Hobyo Port in Somalia** – Mwani Qatar has entered into an investment partnership with the Somali side to construct the Hobyo Port in Mudug region of central Somalia, HE the Minister of Transport and Communications Jassim bin Saif Al-Sulaiti announced. The Ministry of Transport and Communications stated this investment reflects the strength of bilateral relations between Qatar and the Republic of Somalia, adding that this project is a key building block to the field of cooperation in maritime transport, and will contribute to opening new horizons of cooperation between the two countries for the benefit of the two peoples. A ministry press release stated the Hobyo Port will be designed and built according to the latest international standards and according to the highest standards in safety and security fields, in a way that will bring many economic benefits for Somalia in terms of the investment returns and the great business opportunities that the port will offer by enhancing the commercial relationship with new markets in Africa and access to international markets, in addition to providing maritime services to wider areas in Somalia. (Gulf-Times.com)

International

- **US Commerce Secretary Ross downplays fears of recession** – The US Commerce Secretary, Wilbur Ross added to a chorus of presidential officials downplaying concerns over a looming recession after the US Treasury yield curve temporarily inverted last week for the first time in 12 years. "Eventually there will be a recession but this inversion is not as reliable, in my view, as people think," Ross said. (Reuters)
- **IHS Markit: UK households more cautious about major purchases** – British working-age households are growing more cautious about making major purchases amid concerns about Brexit and a possible recession, a monthly consumer survey

showed. The IHS Markit Household Finance Index dropped to a three-month low of 43.7 in August from 44.3 in July, and households' appetite to make major purchases fell at the second-fastest rate since September 2017. "The Brexit haze, uncertainty over the political environment and the increased possibility of the UK entering recession appear to have dented expectations," IHS Markit's economist, Joe Hayes said. (Reuters)

- **Eurozone's current account narrows in June** – The Eurozone's adjusted current account surplus narrowed to 18bn Euros in June from 30bn Euros in May, as the surplus from foreign trade, services and financial incomes all narrowed, the European Central Bank stated. The bloc's current account surplus in the 12 months to June narrowed to 2.7% of the bloc's GDP from 3.4% a year earlier. (Reuters)
- **Bundesbank: German economy could continue to shrink** – The German economy could have continued to shrink over the summer as industrial production drops amid a dearth of orders, the Bundesbank stated, suggesting that the Eurozone's biggest economy is now in a recession. German growth contracted in the second quarter on slumping exports as a global trade war, China's own slowdown and Brexit uncertainty sapped confidence, dealing a blow to an export-focused economy. "Overall economic performance could again decline slightly," the Bundesbank stated in a monthly report. "The main reason for this is the continuing downturn in industry," the central bank stated, pointing to a significant decline in orders and a big drop in sentiment indicators for manufacturing firms. While domestic consumption continues to isolate the economy, the jobs market is already showing signs of weakness and confidence in the services sector is also dropping, the Bundesbank added. (Reuters)
- **Reuters poll: Japanese companies backs Abe's tough trade stance versus South Korea amid row** – Japanese companies broadly support Prime Minister Shinzo Abe's tough trade stance against South Korea, a Reuters poll found. Three-quarters of companies in the monthly Reuters Corporate Survey approved of Abe's explanations for curbing exports to South Korea of materials used to make computer chips. More than nine in 10 predicted Japan would win if Seoul takes its complaints to the World Trade Organization (WTO). The acrimonious trade dispute between the Japan and South Korea, two US allies, grew out of a row over wartime forced labor. Abe last month tightened curbs on exports to South Korea of three high-tech materials needed to make memory chips and display panels. The government this month cancelled South Korea's fast-track trade status. (Reuters)

- **China's new lending reference rate set slightly lower at 4.25%** – China's new lending reference rate was set slightly lower in the first publication of the benchmark since the central bank announced interest rate reforms. The People's Bank of China published the first new Loan Prime Rate (LPR) under the new mechanism. The new one-year LPR was set at 4.25%, down 6 basis points from 4.31% previously. It was 10 basis points lower than the PBOC's existing benchmark one-year lending rate. The new five-year LPR rate was set at 4.85%, according to the national interbank funding center. (Reuters)

Regional

- **NBK: GCC bond issuance hits record \$40bn in 2Q2019** – GCC bond issuance hit a record \$40bn in the second quarter of 2019,

dominated by sovereigns and quasi-sovereigns in the region, NBK Economic Research has stated in a report released. Amid lower yields, the report stated, GCC bond issuance surpassed the previous high of \$32bn recorded in the first quarter of 2019 and paving the way for a strong year overall. "This lifted total outstanding debt (foreign and domestic) to \$501bn at the end of the second quarter from \$478bn in the first quarter. Issuance was dominated by sovereigns and quasi-sovereigns with funding for strategic investments by sovereign wealth funds and state-owned enterprises," the report stated. In addition, a large volume of maturing debt has likely helped ramp-up new issuance. Some \$43bn in maturing debt is scheduled for 2019, of which \$28bn had matured as of early-August. While Qatar's issuance was the third largest at \$5.9bn, the report stated, the bulk of GCC issuance in the second quarter came from Saudi Arabia with \$26.8bn. "This included a jumbo \$12bn from Saudi Aramco as it looks to foster relationships with international investors ahead of its IPO scheduled for 2021 and in light of its plans to purchase a stake in SABIC," the report stated. Oman tapped international debt markets for the first time this year in July, with a successful \$3bn issue despite concerns over its fiscal position. Meanwhile, a rise in issuance from the region's financial firms was supported by a reported surge in mergers and acquisitions, especially in the UAE and Saudi Arabia. (Qatar Tribune)

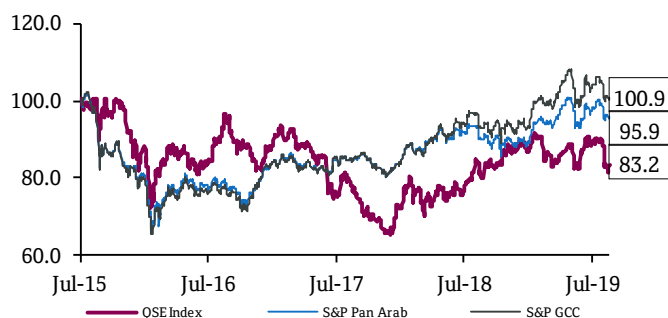
- **JODI: Saudi Arabia's crude exports fall to 6.72mn bpd in June** – Saudi Arabia's crude oil exports in June fell to 6.72mn bpd from 6.94mn bpd in May, official data showed. Saudi Arabia and other members of the OPEC provide monthly export figures to the Joint Organizations Data Initiative (JODI). (Zawya)
- **Saudi Aramco asks banks to pitch for roles in IPO** – Saudi Aramco has formally asked major banks to submit proposals for potential roles in its planned Initial Public Offering (IPO), sources said, in what could be the world's biggest IPO. Saudi Aramco's planned IPO, which could potentially raise \$100bn, is the centerpiece of Saudi Arabia's economic transformation drive to attract foreign investment and diversify away from oil. Request for proposals were sent to banks few days ago, they said. The formal IPO process follows Saudi Arabia's Crown Prince, Mohammed bin Salman's comments in June that the government remained fully committed to the IPO, expecting it to take place between 2020 and early 2021, after it was postponed last year. His comments triggered a series of approaches by international investment banks which wanted to be involved, Reuters had reported citing sources. Work on the deal, which proposed a listing in Riyadh and an international exchange was halted in 2018 when Saudi Aramco began a process to acquire a 70% stake in petrochemicals maker Saudi Basic Industries Corp. (SABIC). Sources said that the move to ask banks to pitch was a key step toward the IPO going ahead, unless market conditions worsen or there is some major geopolitical event to cause a further delay. (Reuters)
- **Motiva to buy Flint Hills Port Arthur, Texas chemical plant** – Motiva Enterprises stated that it has signed an agreement to buy the Flint Hills Resources chemical plant adjacent to its Port Arthur, Texas, oil refinery, kicking off a push into petrochemicals. Motiva, the US refining arm of Saudi Aramco, plans to operate the chemical plant while it builds three giant petrochemical units within its Port Arthur complex as part of an

\$18bn expansion of operations along the US Gulf Coast, sources said. Motiva and Flint Hills confirmed the pending deal after Reuters disclosed it had agreed to buy the operation. Motiva stated that it expects the deal to close by late 2019. The purchase price was not disclosed. Flint Hills acquired the plant from Huntsman Corp in 2007 for \$770mn. The Flint Hills plant operates a 1.57bn -Pound-per-year ethylene cracker, a unit producing nylon component cyclohexane, and a network of pipelines and storage caverns, the sources said. Ethylene is a building block for plastics. Motiva has been investing heavily in the Port Arthur area since becoming the sole owner of the 607,000 bpd refinery, after the 2017 break-up of a partnership with Royal Dutch Shell that created Motiva. In April, Houston-based Motiva announced it would refurbish two empty, historic buildings in downtown Port Arthur for use as offices. It also has filed documents with the state to build a \$5bn steam cracker that would produce ethylene. (Reuters)

- **Zain Saudi in talks with government to convert debt into shares** – Zain Saudi is in talks with the finance ministry to convert all or part of its outstanding debt to the entity into shares, the telecom company stated. The conversion will be through partially underwriting proposed rights issues or other means. The transaction is subject to results of talks and obtaining approvals from regulators and shareholders. (Bloomberg)
- **Fitch affirms Ras Al Khaimah at 'A'; outlook 'Stable'** – Fitch has affirmed Ras Al Khaimah at 'A' with a 'Stable' outlook. The ratings are supported by the benefits of RAK's membership of the UAE, a low and declining government debt burden and high GDP per capita. The Emirate's small size and weaknesses in the policy framework, including the poor availability of economic data, weigh on the ratings. The Emirate derives substantial support from its membership of the UAE. It shares the UAE monetary and exchange rate system of a credible US Dollar peg and absence of exchange controls. The Emirate benefits from its access to the UAE's foreign exchange reserves and UAE support compensates for the lack of external sector data. Most public services and infrastructure are provided directly by the federal government, making RAK's spending more flexible than peers and relieving the Emirate of some of the spending needs of a typical sovereign. Close integration within the UAE has allowed the Emirate to focus on its development strategy and build a relatively diversified economy dominated by manufacturing and services. We expect the debt of the government and its state-owned enterprises (SOEs) to fall to below 20% of GDP in 2019 from 33% in 2015. It will fall further to close to 17% of GDP in 2020 as the government uses VAT receipts for the early repayment of AED678mn of private placements. The debt/GDP ratio is well below the 'A' category median. The debt/revenue ratio, at 99%, will also be lower than for most sovereigns in the 'A' category. (Zawya)
- **Profits of 157 Kuwaiti listed firms grow 5.7% YoY in 2Q2019** – The overall profits of 157 Kuwaiti companies listed on Boursa Kuwait rose by 5.7% YoY during the second quarter of 2019. Total profits of the period soared to KD542.013mn in 2Q2019 from KD512.993mn in 2Q2018, according to data collected by Mubasher. The banking sector led the quarterly top gainers with 56.1% of Boursa Kuwait's total profits at a value of KD303.89mn, followed by the financial services sector which acquired 13.9%

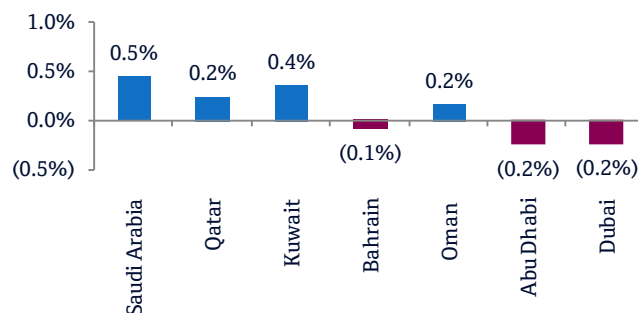
at a value of KD75.35mn. The health care sector posted the lowest profit value of less than KD600,000 representing 0.11% of the stock market's total profits. In terms of losses, the technology sector solely incurred losses of around KD13,000 registered by the Automated Systems Company. Meanwhile, the National Bank of Kuwait (NBK) logged the highest quarterly profits at a value of KD101.36mn, followed by a value of KD56.07mn recorded by Kuwait Finance House (KFH), while Kuwait Cable Vision Company registered the lowest profits of about KD1,000 in 2Q2019. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,495.91	(1.2)	(1.2)	16.6
Silver/Ounce	16.88	(1.4)	(1.4)	8.9
Crude Oil (Brent)/Barrel (FM Future)	59.74	1.9	1.9	11.0
Crude Oil (WTI)/Barrel (FM Future)	56.21	2.4	2.4	23.8
Natural Gas (Henry Hub)/MMBtu	2.26	3.4	3.4	(29.1)
LPG Propane (Arab Gulf)/Ton	37.50	3.1	3.1	(41.4)
LPG Butane (Arab Gulf)/Ton	38.75	2.0	2.0	(44.2)
Euro	1.11	(0.1)	(0.1)	(3.4)
Yen	106.64	0.2	0.2	(2.8)
GBP	1.21	(0.2)	(0.2)	(4.9)
CHF	1.02	(0.3)	(0.3)	0.0
AUD	0.68	(0.2)	(0.2)	(4.0)
USD Index	98.35	0.2	0.2	2.3
RUB	66.92	0.6	0.6	(4.0)
BRL	0.25	(1.7)	(1.7)	(4.7)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,131.81	1.1	1.1	13.2
DJ Industrial	26,135.79	1.0	1.0	12.0
S&P 500	2,923.65	1.2	1.2	16.6
NASDAQ 100	8,002.81	1.4	1.4	20.6
STOXX 600	373.86	1.2	1.2	7.3
DAX	11,715.37	1.3	1.3	7.6
FTSE 100	7,189.65	0.9	0.9	1.8
CAC 40	5,371.56	1.3	1.3	10.0
Nikkei	20,563.16	0.5	0.5	6.5
MSCI EM	977.73	0.8	0.8	1.2
SHANGHAI SE Composite	2,883.10	2.0	2.0	12.8
HANG SENG	26,291.84	2.1	2.1	1.5
BSE SENSEX	37,402.49	(0.3)	(0.3)	1.0
Bovespa	99,468.70	(1.6)	(1.6)	8.3
RTS	1,247.53	0.6	0.6	16.7

Source: Bloomberg (*\$ adjusted returns)

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