



Daily Technical Trader - Qatar

April 02, 2026



QE Index Summary

	1 Apr 2026	31 March 2026	Chg
Index	10,270	10,188	0.8%
Value QR (mn)	652	669	-2.5%
Trades	36,042	32,646	10.4%
Volume (mn)	236	206	14.6%
Stocks Traded	53	53	0.0%
Gainers	37	38	-2.6%
Losers	14	14	0.0%
Unchanged	2	1	100.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (29Mar -02Apr)	↓	10,270.69	10,000	10,000	10,570
Medium-term (01Mar- 31Mar)	↓	10,270.69	9,600	9,550	10,850

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Gulf International Services	GISS	3,800.4	2.045	2.046
Barwa Real Estate Company	BRES	9,284.5	2.386	2.389
Qatar Aluminium Manufacturing Company	QAMC	8,113.5	1.454	1.457
The Commercial Bank	CBQK	17,605.6	4.350	4.354
Estithmar Holding	IGRD	14,154.0	3.780	3.785

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	2,604.9	1.215	1.208
Masraf Al Rayan	MARK	20,367.0	2.190	2.177
Ezdan Holding Group	ERES	21,670.9	0.817	0.802
Mesaieed Petrochemical Holding	MPHC	13,945.1	1.110	1.095
Qatar International Islamic Bank	QIIK	16,680.8	11.020	10.985

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	9,921.5	3.200	61.85
Qatar Cinema & Film Distribution Co	QCFS	163.3	2.600	54.90
Mesaieed Petrochemical Holding Co	MPHC	13,945.1	1.110	53.09
Zad Holding Co	ZHCD	4,233.7	14.730	52.84
Lesha Bank LLC	QFBQ	2,059.7	1.839	49.31

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services QSC	GISS	3,800.4	2.045	18.28
Qatar Oman Investment Co QSC	QOIS	129.6	0.720	22.08
Qatari Investors Group QSC	QIGD	1,684.6	1.355	23.74
Ezdan Holding Group QSC	ERES	21,670.9	0.817	25.31
National Leasing	NLCS	311.7	0.630	28.21

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 82 points to close above the 10,250 mark on Wednesday. The RSI line is still below the 50 zone. Key support for the Index is now seen near 10,000, while resistance is expected around 10,570.

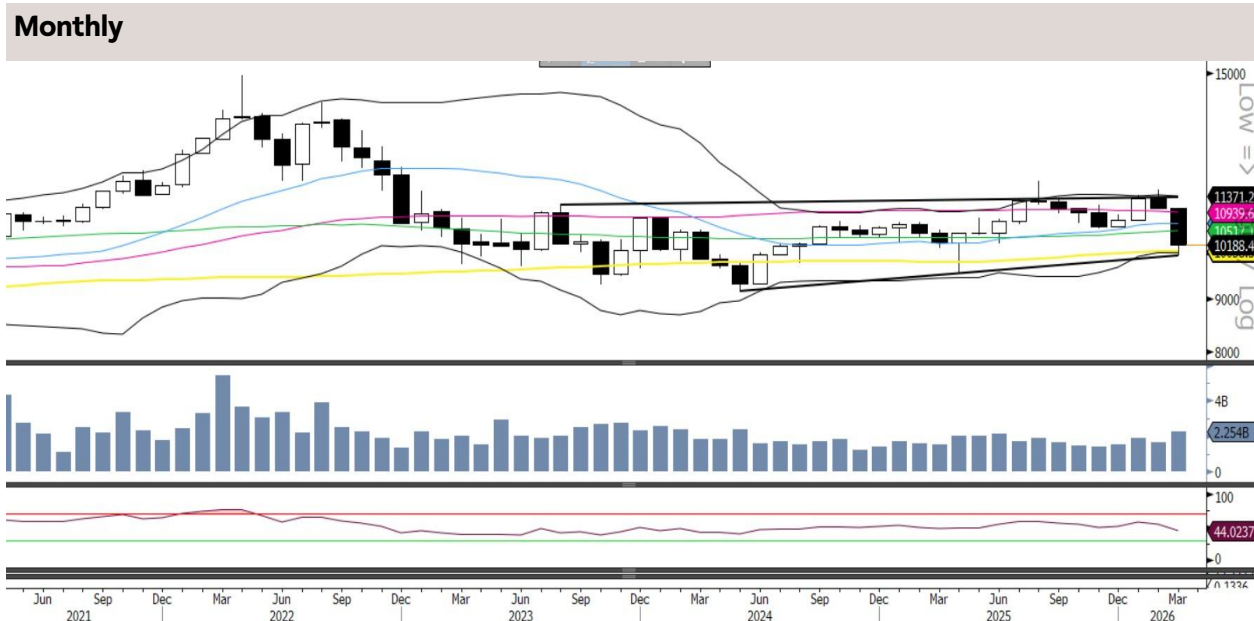
QE Index- Technical Charts



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



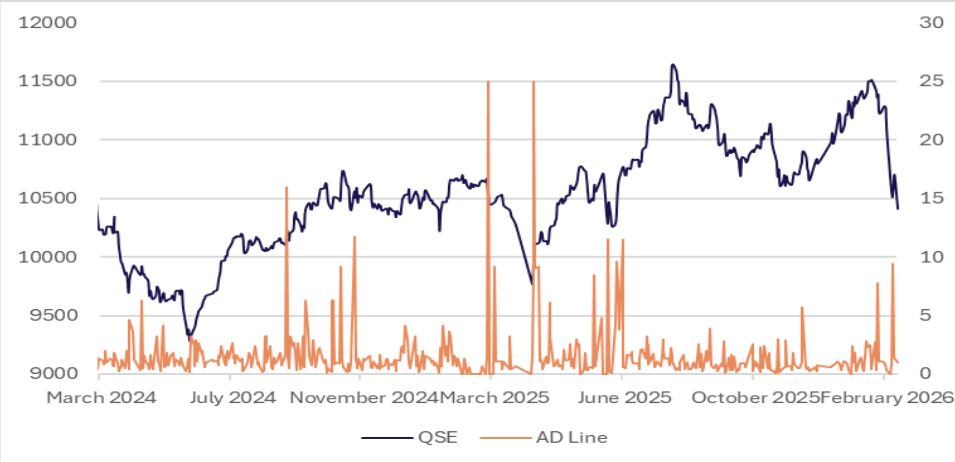
Source: Bloomberg, QNBFS Research

The QE Index extended its short pullback on the upside, for the third consecutive day yesterday. The Index has been witnessing selling pressure over the past few days, on the back of geopolitical tensions and news flows. Meanwhile, the Index after testing its intraday high near 10,380, failed to cling on to it, and trimmed its gains. However, a sustained move above 10,320, can again push it higher closer to 10,400. Immediate support at the 10,190 level.

The QE Index drifted down further on the truncated last week on the back of geopolitical tensions and news flow. The index is witnessing further downside pressure, since moving below its 100-WMA currently near 10,570 and can continue its decline towards 10,000 levels, followed by a stronger support near 9,750. On the upside, any pullbacks are likely to face stiff resistance near its 100-WMA. We continue to advise to stay away, until the situation stabilizes.

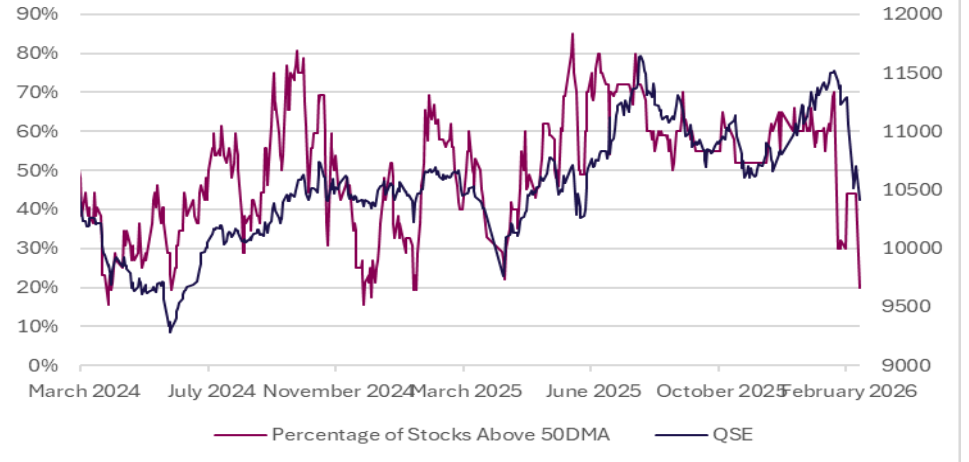
The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

Advance/Decline Line



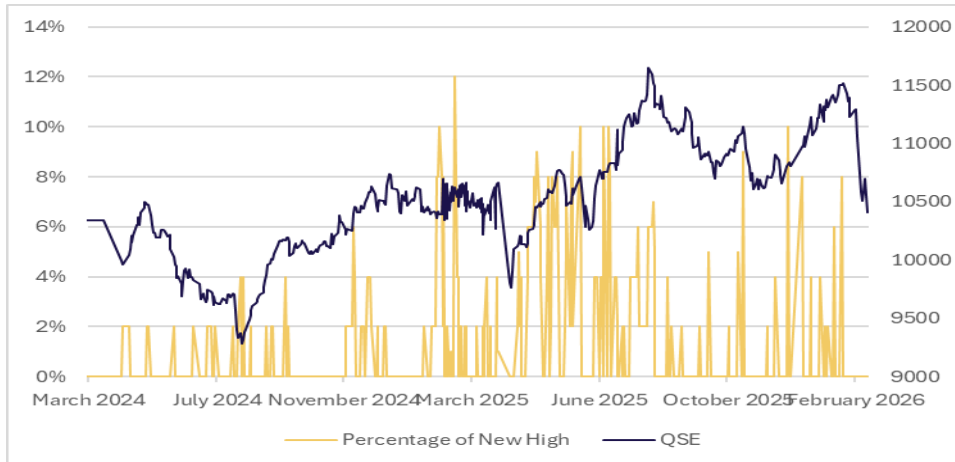
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



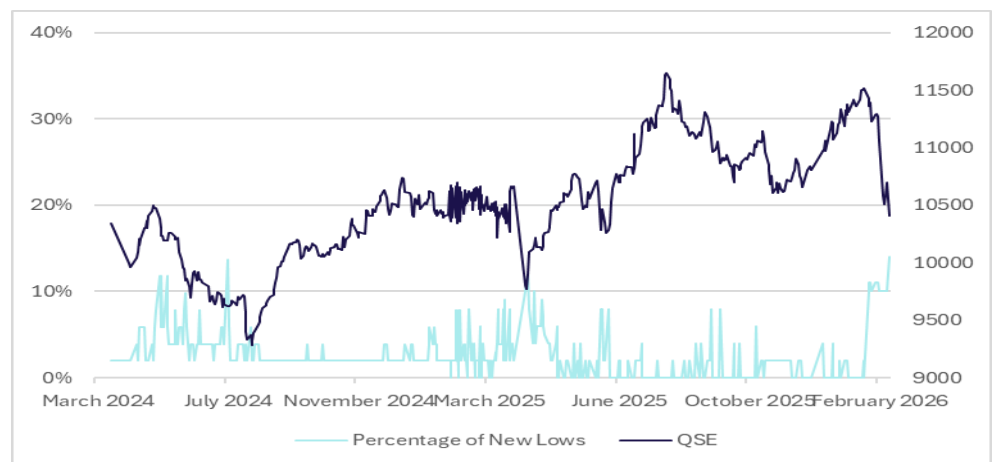
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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