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Saudi Market (TADAWUL)

TADAWUL ALL-SHARE INDEX - DAILY CHART



TASI Index

	Level	% Δ	Volume*
Last	6,541.47	0.69	199,489,886

*Volume of Index Constituents

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	6,900	7,200	7,500
Support	6,500	6,000	5,900

Index Overview:

The Index continued with its weakness like we expect and losing more ground.

Astra Industrial Group - DAILY CHART



Stock's Vitals

	Last Px. (SAR)	% Δ	Volume
Last	15.14	(1.69)	209,355

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	15.98	16.60	17.20
Support	15.00	14.80	14.00

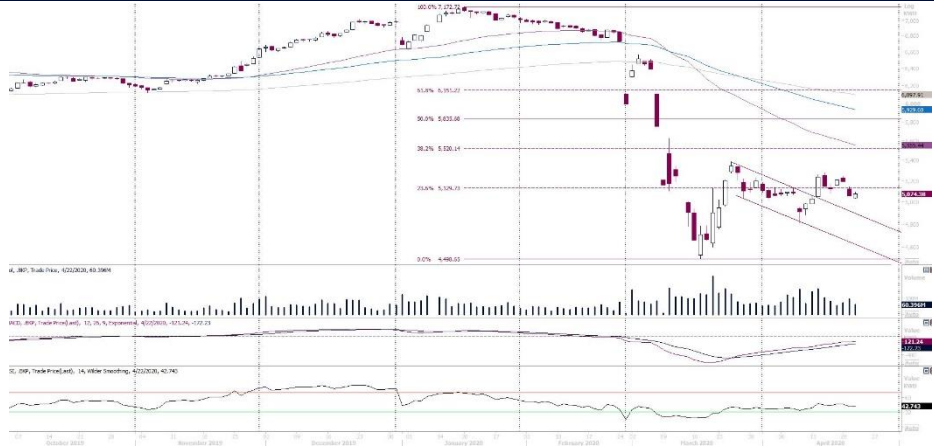
Stock Overview:

The price is negotiating its level against the major moving averages. There is a strong move may take place once the price moves above the mentioned averages.

- **Expected Target Price: 16.60 - 17.20**
- **BUY Trigger: a price breakout above 15.98**
- **Suggested Stop-Loss Price: Discretionary**

Boursa Kuwait

KWSE PREMIER MARKET - DAILY CHART



KSE Index

	Level	% Δ	Volume*
Last	5,074.38	0.38	60,395,594

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	5,200	5,500	5,800
Support	5,000	4,800	4,600

Index Overview:

The Index has created a bullish flag formation, suggesting the uptick could continue against the downtrend in the short term.

Gulf Bank - DAILY CHART



Stock's Vitals

	Last Px. (KWD)	% Δ	Volume
Last	202.00	-	6,384,541

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	206.00	212.00	218.00
Support	199.00	188.00	180.00

Stock Overview:

The price has been moving inside a symmetrical triangle formation, which is bearish in this case. However, there could be a move inside that triangle that risk takers could take advantage off.

- **Expected Target Price: 212.00 - 218.00**
- **BUY Trigger: a price breakout above 206.00**
- **Suggested Stop-Loss Price: Discretionary**

Abu Dhabi Exchange

ADX GENERAL INDEX – DAILY CHART



ADX Index

	Level	% Δ	Volume*
Last	3,987.06	3.28	70,272,217

*Volume of Index Constituents

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	4,000	4,200	4,500
Support	3,750	3,500	3,250

Index Overview:

The Index weakened as we expected; it also broke below a significant support. Expect further decline.

First Abu Dhabi Bank – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	10.900	3.81	4,121,928

Resistance/Support Levels

Levels	1st	2nd	3rd
Resistance	11.00	11.70	12.40
Support	10.00	9.40	8.55

Stock Overview:

The price has created a bullish candlestick after a gapped-down move. The moving averages remains down, but there could be a chance for a short term up move.

- **Expected Target Price: 11.70 – 12.40**
- **BUY Trigger: a price breakout above 11.00**
- **Suggested Stop-Loss Price: Discretionary**

Dubai Financial Market

DFM GENERAL INDEX – DAILY CHART



DFMGI Index

	Level	% Δ	Volume*
Last	1,862.28	2.01	316,028,583

*Volume of Index Constituents

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	1,900	2,000	2,100
Support	1,800	1,700	1,600

Index Overview:

The pressure remains down on the in the Index, beware of the bull-traps.

Amanat Holdings – DAILY CHART



Stock's Vitals

	Last Px. (AED)	% Δ	Volume
Last	0.670	1.52	1,314,475

Resistance/Support Levels

Levels	1 st	2 nd	3 rd
Resistance	0.697	0.730	0.790
Support	0.655	0.610	0.560

Stock Overview:

The price has been creating higher troughs against the major downtrend line. As a result, there could be another uptick against the selling pressure.

- **Expected Target Price: 0.730 – 0.790**
- **BUY Trigger: a price breakout above 0.697**
- **Suggested Stop-Loss Price: Discretionary**

Definitions

Candlestick: A chart that displays the high, low, opening and closing prices for a security in a single period. The body of the candle is made up by the opening and the closing prices, i.e., the taller the body the greater the range between these two prices and vice versa. A colored candle denotes a closing price that is lower than the opening price, while a white candle shows the opposite. The candlestick's shadows or wicks show the period's high and low prices and how they compare to the opening and closing price. In general, the shape of the candle will vary upon the positions of the period's high, low, opening and closing prices.

Support: A level that could cause more buyers to step in in order to prevent the security from falling or causing the security price to head higher.

Resistance: An inverse of a support level. A resistance area or level could cause more sellers to step in in order to prevent the security from rising or causing the security price to head lower.

SMA (Simple Moving Average): Is an arithmetic average, which calculates the average price of a security over a defined number of periods and is thus considered a lagging indicator. SMAs used in our analysis refer to closing prices. In general, SMAs serve many purposes, such as a smoothing tool, an indicative price direction and potential support/resistance levels.

Market Breadth: Breadth indicates the number of securities that have closed higher vs. the number of decliners in a particular exchange.

MACD (Moving Average Convergence/Divergence): Is a trading indicator, which shows changes in the strength, direction, momentum and duration of a trend in a stock's price through a collection of three-time series calculated from historical closing price data.

RSI (Relative Strength Index): Is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (we generally use 14 periods). The RSI attempts to point out how a security, in relative terms, is in the overbought/oversold zone. Securities with a RSI above 70 could be considered as overbought, and below 30 could be considered as oversold.

Pattern/Formation: Is a graphical presentation of a security's price activity over a certain period of time. Formations come in different shapes (such as, head & shoulders, triangles, flags, and so on). They can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc.

Fibonacci Retracements: Are horizontal lines that indicate expected areas of support/resistance for a security based on a predetermined price movement. These levels are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8% and 100% from that particular movement.

Fibonacci Pivot and Intraday Support/Resistance: A Pivot Point is generally used to formulate expected future support/resistance levels. From the base Pivot Point, Fibonacci multiples of the high-low differential are added to form resistance levels and subtracted to form support levels.

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