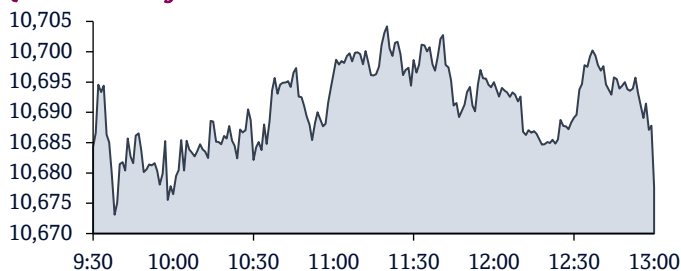


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.1% to close at 10,677.6. Losses were led by the Banks & Financial Services and Consumer Goods & Services indices, falling 0.6% and 0.3%, respectively. Top losers were Aamal Company and Medicare Group, falling 6.3% and 5.3%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 3.1%, while Baladna was up 2.8%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.9% to close at 11,245.0. Losses were led by the Media and Entertainment and Consumer Staples Distribution & Retail indices, falling 3.2% and 2.2%, respectively. Aldawaa Medical Services Co declined 5.9%, while Advanced Petrochemical Co was down 4.1%

Dubai: The DFM Index fell 1.0% to close at 5,816.0. Losses were led by the Real Estate and Utilities indices, falling 2.0% and 1.7% respectively. Ektitab Holding Company K.S.C.C and Al Firdous Holdings PJSC declined 4.9% each.

Abu Dhabi: The ADX General Index fell 0.8% to close at 9,785.8. The Real Estate index declined 1.8%, while the Consumer Staples index fell 1.7%. SIB Rights Issue 2026 declined 9.8%, while Aram Group was down 4.8%.

Kuwait: The Kuwait All Share Index fell 0.3% to close at 8,871.9. The Consumer Services index declined 3.5%, while the Health Care index fell 2.3%. Oula Fuel Marketing Company declined 3.6%, while Mezzan Holding Co was down 3.5%.

Oman: The MSM 30 Index fell 0.4% to close at 8,193.2. Losses were led by the Financial and Services indices, falling 0.8% and 0.5%, respectively. Salalah Port Services declined 9.9%, while Oman Fisheries Company was down 7.4%.

Bahrain: The BHB Index gained 0.1% to close at 1,933.8. Seef Properties B.S.C. rose 9.3%, while Al Salam Bank B.S.C. was up 1.0%.

Market Indicators	22 Apr 26	21 Apr 26	%Chg.
Value Traded (QR mn)	489.9	475.7	3.0
Exch. Market Cap. (QR mn)	636,550.4	638,627.8	(0.3)
Volume (mn)	203.7	195.7	4.1
Number of Transactions	27,528	26,769	2.8
Companies Traded	53	52	1.9
Market Breadth	24:26	32:17	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	26,385.81	(0.1)	(0.3)	2.5	12.0
All Share Index	4,154.01	(0.2)	(0.4)	2.3	12.2
Banks	5,279.96	(0.6)	(0.9)	0.7	10.4
Industrials	4,367.49	0.5	0.7	5.5	15.4
Transportation	5,505.89	0.0	(1.2)	0.7	12.9
Real Estate	1,489.10	(0.2)	0.3	(2.6)	27.1
Insurance	2,814.21	0.7	1.0	12.5	11.0
Telecoms	2,421.31	0.0	0.1	8.6	12.2
Consumer Goods and Services	8,375.31	(0.3)	0.1	0.6	17.9
Al Rayan Islamic Index	5,325.08	0.0	0.2	4.1	14.3

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Kingdom Holding Co.	Saudi Arabia	10.70	4.0	939.7	33.8
Fertiglobe PLC	Abu Dhabi	3.15	1.9	8,001.0	26.5
Rabigh Refining & Petro.	Saudi Arabia	10.76	1.5	5,685.1	57.3
Arab National Bank	Saudi Arabia	22.80	1.3	2,861.5	5.5
Americana Restaurants Internat	Abu Dhabi	1.85	1.1	2,699.1	14.2

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Two Point Zero Group	Abu Dhabi	2.05	(4.7)	11,359.9	(21.5)
Bank Al Bilad	Saudi Arabia	26.02	(3.8)	4,007.8	4.8
Saudi Research & Media Group	Saudi Arabia	76.45	(3.7)	129.6	(38.6)
Saudi Industrial Inv. Group	Saudi Arabia	13.31	(3.7)	1,263.8	7.2
Saudi British Bank	Saudi Arabia	35.76	(3.3)	1,623.1	10.4

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	1.500	3.1	186.1	(3.0)
Baladna	1.386	2.8	54,920.8	8.4
Al Khaleej Takaful Insurance Co.	2.582	1.9	10,093.1	13.4
Doha Insurance Group	2.864	1.8	366.6	11.6
Qatar Industrial Manufacturing Co	2.330	1.6	352.5	(1.0)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.386	2.8	54,920.8	8.4
Mesaieed Petrochemical Holding	1.228	0.7	15,386.6	12.4
Qatar Aluminum Manufacturing Co.	1.623	0.2	14,845.2	1.4
Ezdan Holding Group	0.886	(0.2)	11,443.1	(16.3)
Qatar Insurance Company	2.274	0.3	10,227.3	11.5

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Aamal Company	0.802	(6.3)	7,817.8	(4.9)
Medicare Group	5.315	(5.3)	1,897.7	(19.8)
Qatar National Cement Company	2.848	(2.8)	802.8	3.2
Al Mahar	2.220	(2.6)	533.2	1.4
Inma Holding	2.800	(2.6)	229.4	(12.3)

QSE Top Value Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.386	2.8	75,960.6	8.4
QNB Group	18.030	(1.5)	37,002.5	(3.4)
Industries Qatar	12.150	1.0	29,985.3	1.8
Estithmar Holding	3.900	(0.7)	28,192.3	16.1
Al Khaleej Takaful Insurance Co.	2.582	1.9	26,365.5	13.4

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,677.64	(0.1)	(0.3)	4.8	(0.8)	134.50	171,868.6	12.0	1.3	4.7
Dubai	5,816.03	(1.1)	(1.9)	7.0	(3.8)	226.67	252,902.9	9.3	1.6	5.1
Abu Dhabi	9,785.78	(0.8)	(1.3)	2.8	(2.1)	478.47	735,131.8	19.0	2.4	2.5
Saudi Arabia	11,244.99	(0.9)	(2.7)	(0.0)	7.2	1,331.83	2,655,626.2	18.1	2.3	3.5
Kuwait	8,871.91	(0.3)	(0.3)	5.4	(0.4)	361.76	172,087.3	17.4	1.8	3.8
Oman	8,193.24	(0.4)	(1.7)	0.3	39.7	175.15	56,722.0	16.3	1.8	3.8
Bahrain	1,933.82	0.1	(0.3)	1.8	(6.4)	1.5	19,708.2	16.8	1.2	11.6

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Qatar Market Commentary

- The QE Index declined 0.1% to close at 10,677.6. The Banks & Financial Services and Consumer Goods & Services indices led the losses. The index fell on the back of selling pressure from Foreign shareholders despite buying support from Qatari, GCC and Arab shareholders.
- Aamal Company and Medicare Group were the top losers, falling 6.3% and 5.3%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 3.1%, while Baladna was up 2.8%.
- Volume of shares traded on Wednesday rose by 4.1% to 203.7mn from 195.7mn on Tuesday. Further, as compared to the 30-day moving average of 181.9mn, volume for the day was 12% higher. Baladna and Mesaieed Petrochemical Holding were the most active stocks, contributing 27% and 7.6% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	32.73%	33.90%	(5,751,398.24)
Qatari Institutions	37.16%	33.47%	18,124,232.58
Qatari	69.89%	67.37%	12,372,834.34
GCC Individuals	0.29%	0.23%	253,815.23
GCC Institutions	2.88%	1.51%	6,716,125.13
GCC	3.16%	1.74%	6,969,940.36
Arab Individuals	8.65%	7.66%	4,843,405.30
Arab Institutions	0.00%	0.00%	0.00
Arab	8.65%	7.66%	4,843,405.30
Foreigners Individuals	3.22%	2.23%	4,855,011.56
Foreigners Institutions	15.08%	21.01%	(29,041,191.55)
Foreigners	18.30%	23.24%	(24,186,179.99)

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
04-22	UK	UK Office for National Statistics	CPI MoM	Mar	0.70%	0.60%	--
04-22	UK	UK Office for National Statistics	CPI YoY	Mar	3.30%	3.30%	--
04-22	UK	UK Office for National Statistics	CPI Core YoY	Mar	3.10%	3.20%	--
04-22	Japan	Ministry of Finance Japan	Trade Balance	Mar	¥667.0b	¥1058.2b	--
04-22	Japan	Ministry of Finance Japan	Exports YoY	Mar	11.70%	11.00%	--
04-22	Japan	Ministry of Finance Japan	Imports YoY	Mar	10.90%	7.00%	--
04-22	Japan	Ministry of Finance Japan	Trade Balance Adjusted	Mar	¥90.7b	¥200.0b	-¥367.8b

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2025 results	No. of days remaining	Status
ERES	Ezdan Holding Group	23-Apr-26	0	Due
QAMC	Qatar Aluminum Manufacturing	23-Apr-26	0	Due
BEMA	Damaan Islamic Insurance Company	26-Apr-26	3	Due
GISS	Gulf International Services	26-Apr-26	3	Due
ZHCD	Zad Holding Co	26-Apr-26	3	Due
DUBK	Dukhan Bank	26-Apr-26	3	Due
QLMI	QLM Life & Medical Insurance Company QPSC	26-Apr-26	3	Due
BLDN	Baladna	27-Apr-26	4	Due
QNNS	Qatar Navigation	27-Apr-26	4	Due
SIIS	Salam International	28-Apr-26	5	Due
QIMD	Qatar Industrial Manufacturing Co	28-Apr-26	5	Due
AHCS	Aamal	28-Apr-26	5	Due
MHAR	Al Mahhar Holding	28-Apr-26	5	Due
IQCD	Industries Qatar	28-Apr-26	5	Due
BRES	Barwa Real Estate Company	28-Apr-26	5	Due
MEZA	Meeza QSTP	28-Apr-26	5	Due
MERS	Al Meera Consumer Goods Company	28-Apr-26	5	Due
DBIS	Dlala Brokerage and Investment Holding Co	28-Apr-26	5	Due
MRDS	Mazaya Real Estate Development	28-Apr-26	5	Due
QISI	Qatar Islamic Insurance	29-Apr-26	6	Due
MKDM	Mekdam Holding Group	29-Apr-26	6	Due
AKH	Alkhaleej Takaful Insurance	29-Apr-26	6	Due
QCFS	Qatar Cinema & Film Distribution Co	29-Apr-26	6	Due
QOIS	Qatar Oman Investment Company	29-Apr-26	6	Due
DOHI	Doha Insurance Group	29-Apr-26	6	Due
MCCS	Mannai Corporation	29-Apr-26	6	Due
WDAM	Widam Food Company	29-Apr-26	6	Due

QGRI	Qatar General Insurance & Reinsurance	29-Apr-26	6	Due
IGRD	Estithmar Holding	29-Apr-26	6	Due
ORDS	Ooredoo	29-Apr-26	6	Due
QNCD	Qatar National Cement Co	29-Apr-26	6	Due
MFMS	Mosanada Facility Management Services	29-Apr-26	6	Due
MPHC	Mesaieed Petrochemical Holding Co	30-Apr-26	7	Due
QATI	Qatar Insurance	30-Apr-26	7	Due

Qatar

- MARK posts 11.4% YoY decrease but 72.0% QoQ increase in net profit in 1Q2026, misses our estimate; net profit before taxes was in-line** – AlRayan Bank's (MARK) net profit declined 11.4% YoY (but rose 72.0% on QoQ basis) to QR361.1mn in 1Q2026, missing our estimate of QR380.5mn (variation of -5.1%). However, earnings before pillar 2 taxes (GMT) came in at QR421.3mn, in-line with our estimate of QR428.7mn (variation of -1.7%). Total net interest & investment income decreased 3.8% YoY in 1Q2026 to QR607.9mn. However, on QoQ basis total net interest & investment income surged 17.6%. The company's total Income came in at QR798.8mn in 1Q2026, which represents a decrease of 7.5% YoY. However, on QoQ basis total Income rose 22.0%. The bank's total assets stood at QR175.0bn at the end of March 31, 2026, up 3.3% YoY. However, on QoQ basis the bank's total assets decreased 3.5%. Financing assets were QR112.0bn, registering a rise of 0.7% YoY at the end of March 31, 2026. However, on QoQ basis financing assets decreased 5.2%. Total deposits increased 3.9%/4.2% YoY/QoQ to reach QR115.8bn. The earnings per share amounted to QR0.039 in 1Q2026 as compared to QR0.044 in 1Q2025. (QNBFS, QSE)
- QFBQ posts 20.1% YoY increase but 19.0% QoQ decline in net profit in 1Q2026** – Lesha Bank's (QFBQ) net profit rose 20.1% YoY (but declined 19.0% on QoQ basis) to QR48.6mn in 1Q2026. The company's net income from financing and investing assets came in at QR42.1mn in 1Q2026, which represents an increase of 2.9% YoY. However, on QoQ basis net income from financing and investing assets fell 5.5%. The bank's total assets stood at QR9.9bn at the end of March 31, 2026, up 40.7% YoY (+21.7% QoQ). Financing assets were QR0.3bn, registering a rise of 111.9% YoY (+28.5% QoQ) at the end of March 31, 2026. Financing liabilities rose 31.4% YoY and 11.0% QoQ to reach QR3.5bn at the end of March 31, 2026. The earnings per share amounted to QR0.043 in 1Q2026 as compared to QR0.036 in 1Q2025. (QSE)
- IHGS's bottom line declines 57.4% YoY in 1Q2026** – Inma Holding Group (IHGS) reported net profit of QR0.6mn in 1Q2026 as compared to net profit of QR1.4mn in 1Q2025 and net loss of QR1.9mn in 4Q2025. The company's net brokerage & commission income came in at QR2.6mn in 1Q2026, which represents a decrease of 29.8% YoY (-6.1% QoQ). EPS amounted to QR0.010 in 1Q2026 as compared to QR0.024 in 1Q2025. (QSE)
- Qatar Oman Investment Company: The AGM endorses items on its agenda** - Qatar Oman Investment Company announces the results of the AGM. The meeting was held on 22/04/2026 and the following resolution were approved Decision of the Ordinary General Assembly meeting : 1- At the beginning the Chairman delivered his speech, by welcoming the attendees and explained the activities of the company addition the final financial statements ending 31 December 2025 , He was also explain the company future plan 2- The External Auditor explained the budget of the company and the accounts which presented to them by the Board of Directors and approved it . 3- Discussion of the audited the financial statement and profit and loss statement for the year ended 31 December 2025 and approve it. 4-The General Assembly discuss the report of Corporate Governance for 2025 and approve it. 5- The General Assembly decided to approve the Board of Directors' proposal for not distribute dividends to the shareholders. 6-The General Assembly discharge the Board Members for the financial year ended 31 December 2025 and their remuneration was determined. 7-Approved for the offer of (Mazars) and appoint it as External auditor for 2026 and determined the annual fees. (QSE)
- Inma Holding: Postponement of the Investor Conference call to 26/04/2026 to discuss financial and operational performance** - Inma Holding announces the postponement of its Investor Conference call to 26/04/2026 at 01:30 PM Doha Time, instead of the previously scheduled date of 23/04/2026 at 01:30 PM Doha Time. (QSE)
- Industries Qatar: Postponement of the Board of Directors meeting to discuss and approve for the First Quarter Financial Statements for the Year 2026 to be held on 29/04/2026** - Industries Qatar has announced the postponement of its Board of Directors meeting, originally scheduled for 28/04/2026, to discuss and approve the financial results for the fiscal year ending 31st March 2026. The meeting will now be held on 29/04/2026. (QSE)
- Qatar Aluminum Manufacturing: Date Change of the Investor Conference call to 28/04/2026 to discuss financial and operational performance** - Qatar Aluminum Manufacturing announces the date change of its Investor Conference call to Tuesday 28/04/2026 at 1:30PM Doha Time, instead of the previously scheduled date of 29/04/2026 at 1:30PM Doha Time. (QSE)
- Mosanada Facility Management Services QPSC: To disclose its Quarter 1 financial results on 29/04/2026** - Mosanada Facility Management Services QPSC discloses its financial statement for the period ending 31st March 2026 on 29/04/2026. (QSE)
- Qatari German Co. for Medical Devices: To disclose its Quarter 1 financial results on 30/04/2026** - Qatari German Co. for Medical Devices discloses its financial statement for the period ending 31st March 2026 on 30/04/2026. (QSE)
- Qatar General Insurance & Reinsurance: Opens nominations for its board membership 2026** - Qatar General Insurance & Reinsurance announces the opening of nominees for the board memberships, years from 2026 to 2028. Applications will be accepted starting from 26/04/2026 till 03:30 PM of 10/05/2026. Board Member Shareholding Requirements: 0.5 % of share capital. (QSE)
- Techno Q plans-controlled expansion, technology-led differentiation and margin enhancement in 2026** - Techno Q has laid out a five-point strategy, which includes controlled expansion and technology-led differentiation, as part of efforts to strengthen its market leadership and ensure profitable trajectory. "Techno Q enters 2026 stronger, more disciplined, and strategically aligned with the region's digital transformation trajectory. The focus remains clear: profitable growth, technology leadership, and regional dominance," said its board report presented before shareholders at the annual general assembly meeting which approved 15.5% cash dividend. Highlighting that Techno Q's strategy for 2026 centers on controlled expansion, margin enhancement, and technology-led differentiation; it said the company would focus on revenue acceleration with profit discipline In this regard, it would target measured revenue growth with margin improvement, increase contribution from high-margin IT information technology) and cybersecurity services, and improve project selection criteria to prioritize profitability over volume On IT business unit expansion, Techno Q would scale cybersecurity and digital transformation offerings and develop managed services models to create recurring revenue streams to position it as a regional digital systems integra-tor rather than solely a hardware-based integrator. About regional growth optimization, the company would deepen penetration in Saudi Arabia, expand Omani market participation, and explore selective opportunities in adjacent GCC (Gulf Cooperation Council markets to achieve operational excellence, Techno Q would further

automate project costing and procurement systems, implement predictive financial analytics, and reduce overhead ratios through structural efficiency. Techno Q would also formalize ESG (environmental, social and governance) reporting structures, strengthen governance transparency, and enhance risk management frameworks across regions. "This year, Techno Q has successfully navigated challenges and seized new opportunities, reinforcing our commitment to innovation and excellence. As we move forward, we remain dedicated to sustainable practices and technological advancement, striving for continued growth together," said Abdul Latif al Jaidah, Techno Q chairman. On market opportunities, the company is aiming at digital transformation acceleration as governments and enterprises across the GCC continue to invest heavily in smart infrastructure, automation, and cybersecurity, thereby creating strong demand for integrated solutions. "Our expansion in Saudi Arabia and Oman continues to provide strong long-term potential, and our disciplined approach ensures that growth will be profitable and sustainable" said Abdulla al-Ansari, Techno Q chief executive officer. Finding demand surge in cybersecurity, Techno Q said increase in digitalization across sectors is driving consistent demand for advanced cybersecurity services, a key focus area for Techno Q's IT business unit. Gradual recovery in hospitality and commercial sectors provides renewed opportunities for AV, ELV, and integrated smart solutions, it added. "2026 presents significant opportunities for Techno Q to expand, innovate, and strengthen its market leadership. By focusing on strategic regional expansion and advanced technology," the report said. (Gulf Times)

- QHA, Qatar Tourism review sector outlook amid regional developments -**
 The Qatari Hotels Association (QHA) convened a high-level meeting with senior officials from Qatar Tourism to assess the current state of the tourism and hospitality sector and explore measures to sustain growth amid ongoing regional developments. The meeting brought together Saad bin Ali Al Kharji, chairman of Qatar Tourism; Omar Abdulrahman Al Jaber, Chief of Tourism Development Sector; Abdulaziz Ali Al Mawlawi, Chief Executive Officer of Visit Qatar and Abdullah Mohammed Al Falasi, Director of the Office of the Chairman of Qatar Tourism. Chaired by QHA Chairman Sheikh Faisal bin Qassim Al Thani, the meeting was attended by senior figures from the hospitality industry, including Sheikh Mohammed bin Fahad Al Thani, founding member of QHA; Omar Hussein Al Fardan, QHA Second Vice Chairman; and Sheikh Hamad bin Mohammed bin Fahd Al Thani. Also present were founding members Sheikh Falah bin Hamad bin Jassim Al Thani, Sheikh Mohammed bin Faisal Al Thani, Sheikh Nayef bin Eid Al Thani, Mohammed Al Jaidah, and Fahad Abdullah Al Mana, along with Tarek El Sayed, CEO of Al Rayyan Tourism Investment Company, hotel chief executives, representatives of Katara Hospitality, and QHA General Manager Sarah Abdullah. At the outset, Sheikh Faisal bin Qassim Al Thani underscored the importance of strengthening public-private collaboration to address the challenges facing the sector in light of evolving regional conditions. He praised the role of government entities in supporting private sector stakeholders and emphasized that such cooperation is essential to maintaining stability and ensuring the long-term sustainability of the tourism and hospitality industry. For his part, Saad bin Ali Al Kharji reaffirmed the state's strong commitment to supporting key economic sectors, particularly tourism. He noted that plans are underway to direct tourism events and government initiatives toward bolstering the hotel sector, highlighting its role as a fundamental pillar of the national tourism economy. He added that this approach aligns with the objectives of Qatar National Vision 2030, stressing that early coordination between government entities and private stakeholders—especially in hosting visitors, extending their stays, and delivering high-quality services—has further enhanced Qatar's reputation as a safe and reliable global destination. The meeting also highlighted the importance of constructive cooperation between stakeholders. Sheikh Faisal reiterated that the government's continued support strengthens the private sector's role as a key partner in economic development. He commended the strong partnership between QHA and Qatar Tourism, noting that the formation of a joint committee represents a significant step toward enhanced coordination and a more structured institutional approach to advancing the sector in line with evolving visitor expectations. Echoing these sentiments, Omar Hussein Al Fardan emphasized that tourism remains a vital pillar of the national economy. He noted that intensified collaboration with Qatar Tourism, supported by

a clear strategic framework, will help achieve the State's tourism objectives. He also praised ongoing promotional campaigns, event development initiatives, and cooperation with Qatar Airways to boost transit tourism, expressing confidence that joint efforts will enable the sector to navigate current challenges effectively. Meanwhile, Sheikh Hamad bin Mohammed bin Fahd Al Thani described the meeting as a constructive platform for addressing key industry challenges. He indicated that these issues will be formally presented to Qatar Tourism for further discussion with relevant government entities, with the aim of enhancing institutional coordination and strengthening partnerships across the sector. During the session, QHA presented a comprehensive analytical review of the tourism landscape, including regional and GCC-level assessments, the impact of ongoing developments on the hospitality sector, and a comparative overview of measures adopted in neighboring countries. The presentation also outlined practical proposals aimed at easing operational pressures, supporting sector recovery, and reinforcing traveler confidence by leveraging Qatar's competitive advantages in the global tourism market. The meeting reaffirmed the shared commitment of both public and private stakeholders to work collaboratively in sustaining the growth and resilience of Qatar's tourism and hospitality sector. (Qatar Tribune)

- Qatar's energy revolution: Rise of strategic microgrids -** For energy-rich Qatar, which relies on centralized gas-fired generation, microgrids can never be replacement but can play a complementary role in the country's energy transition. Evolving from small experimental systems; microgrids, which are still at an early stage but strategically important and in an accelerating phase, are set to become critical component of Qatar's next-generation energy ecosystem. Microgrids — which are localized, small-scale energy network that generates, stores, and distributes electricity to a specific area using renewable sources, batteries, or generators — are expected to expand gradually in Qatar, notably in industrial, commercial, and smart city developments. Increasingly used for critical infrastructure, particularly data centers; microgrids are not a necessity; yet valuable for the energy-rich Qatar's sustainability, grid flexibility and future energy transition, but robust policy support and regulatory framework strengthening are needed to unlock the potential. "There is no structural urgency for microgrids. So adoption will not be driven by electrification gaps and grid instability, but rather by efficiency, resilience, and decarbonization," an industry source said. Today's power system faces the challenges of environmental protection, increasing global demand for electricity, high-reliability requirements, clean energy, and planning restrictions, according to a Special Issue on Microgrids/ Nanogrids Implementation, Planning, and Operation of the Qatar University Digital Hub. "To move towards a green and smart electric power system, centralized generation facilities are being transformed into smaller and more distributed generations. As a result, the microgrid concept is emerging, where a microgrid can operate as a single controllable system and can be viewed as a group of distributed energy loads and resources, which can include many renewable energy sources and energy storage systems," it said. At present, the contribution of microgrids to Qatar's overall electricity generation remains marginal and the existing deployments are primarily pilot projects. Education City Solar Microgrid - Doha (Qatar Foundation) is one of the earliest microgrid-type systems, focused on research and campus-scale deployment, helping Qatar build early technical expertise in distributed energy systems. In 2022, Siemens provided Qatar Solar Energy with Middle East's first microgrid in an industrial facility, enabling the latter to cut electricity costs, curb carbon emissions and benefit from a more stable power supply. Siemens-supplied microgrid will be the first at an industrial site in the region to be connected to a conventional power grid. It has the potential to serve as a model for other Middle Eastern businesses and industries that want to cut their operating expenses while contributing to the fight against climate change. Early deployments, such as the industrial microgrid at Qatar Solar Energy and distributed systems across Education City, have shown that localized, intelligent energy systems can deliver resilience, efficiency, and cost optimization. Another operational microgrid is Qatar Environment and Energy Research Institute's integrated solar photovoltaic system to supply the required electrical energy to the farm for irrigation, lighting and cooling. Advances in energy storage, digital control systems, and AI or artificial intelligence-based optimization have led to the rise of

Microgrid-as-a-Service (MaaS) model in Qatar, which is rapidly expanding its solar energy capacity to reach 4GW by 2030, aiming to generate 18%–20% of its electricity from renewable sources. Qatar experiences more than 300 days of sunlight annually with average solar irradiation exceeding 2,000 kWh/sqm/year, making it ideal for photovoltaic (PV) energy projects. The market is increasingly adopting MaaS for commercial and industrial facilities, particularly with the growth of solar projects such as Al Kharsaah. The Qatar microgrid market — valued at \$1bn, fueled by renewables, government support, and tech advancements — is characterized by a dynamic mix of regional and global players. "Specifically, in the renewables sector, we are focusing on developing technologies and solutions in Qatar, with plans to increase its market share in green microgrids and battery storage," said Al Mahhar Holding's board report. Leading participants as Siemens, Schneider Electric, ABB, General Electric, Enel X, S&C Electric, Honeywell, Mitsubishi Electric, Eaton Corporation, Wärtsilä Corporation, Tesla, ENGIE, Kahramaa, Nebras Power, Marubeni Corporation, Iberdrola, Hitachi Energy and Aggreko contribute to innovation, geographic expansion, and service delivery in Qatar's microgrid space, according to Ken Research. Building-Integrated Photovoltaics (BIPV) integrated into microgrids is also emerging in Qatar, promoting renewable energy and reducing carbon emissions. Key developments include the planned establishment of a BIPV assembly plant by EnergyX and JMJ Group. BIPV firms, which are natural fit for smart city infrastructure, play a pivotal role in the development of microgrids by providing innovative energy solutions that integrate solar energy directly into the fabric of buildings. Qatar is actively working on smart cities, and microgrids are a key part of these developments. Supported by national ambition to significantly expand the renewable capacity by 2030, the new urban developments like Lusail City are redefining how energy systems are designed — integrated, intelligent, and resilient. Given the country's astute policy direction, Qatar can harness the full potential of microgrids under the PPP (public private partnership) model and incentivize such partnerships with global tech companies in the renewable energy and smart grid sectors. With strategic investments and forward-thinking policies, microgrids can redefine Qatar's energy landscape. (Gulf Times)

- **Cabinet reviews State Audit Bureau law amendment draft** - The Cabinet reviewed a draft law amending provisions of Law No 11 of 2016 concerning the State Audit Bureau and took the appropriate decision. It also approved Qatar's accession to the International Transport Forum, reflecting the country's commitment to strengthening international cooperation in the transport sector. The meeting concluded with the Cabinet reviewing several reports and taking relevant decisions, including a report on participation in the fifth Real Estate Future Forum held in Riyadh in January 2026, a report on the 28th extraordinary meeting of GCC transport ministers held in Bahrain in March 2026, and Report No. 19 on the outcomes of the National Committee for Civil Aviation Security. (Qatar Tribune)
- **GTA extends 2025 tax return submission deadline until** - The General Tax Authority (GTA) has announced an extension of the deadline for submitting the tax return for the 2025 tax year until June 30, 2026. This step aims to support taxpayers and enhance tax compliance by providing additional time to fulfill their obligations, according to the GTA's statement Wednesday. The Authority called on all companies and entities holding a commercial registration, trade license, or home license - including tax-exempt entities - that have not yet submitted their tax returns to do so within the specified period via the Dhareeba Tax Portal, in order to avoid penalties and ensure business continuity. This extension applies to all entities and individuals subject to the provisions of the Income Tax Law No. (24) of 2018 and its amendments, including tax-exempt companies, companies owned by Qatari or GCC nationals residing in the State, as well as private associations and institutions, including charitable and public benefit organizations established in accordance with applicable regulations. It does not apply, however, to companies operating in the petroleum and petrochemical sectors, which are required to submit their tax returns no later than April 30, 2026. The decision to extend the deadline for filing tax returns reflects the GTA's commitment to empowering taxpayers and simplifying procedures, contributing to a more enabling business environment. The Authority also provides

multiple support channels, including the call center at (16565) and email, to facilitate the submission of tax returns and respond to taxpayers' inquiries, ensuring compliance with the specified deadlines. (Peninsula Qatar)

- **Qatar targets strategic FDI as global competition intensifies** - Qatar is positioning itself to attract strategic, long-term foreign direct investment as global competition intensifies, reinforcing its standing as a resilient and forward-looking business hub. According to Fahad Ali Al-Kuwari, Chief Investment Development Officer at Invest Qatar, the country remains well equipped to navigate global economic uncertainty while continuing to create new opportunities for investors. Speaking to The Peninsula, Al-Kuwari said that despite mounting global pressures, including technological disruption and increasing competition for capital and talent, Qatar's economic framework provides a strong foundation for sustained growth. He noted that the country's emphasis on innovation and diversification continues to drive its long-term investment strategy beyond 2026. "Like all countries, Qatar must navigate broader global pressures from economic uncertainty to technological disruption and intensifying competition for both capital and talent," he said. "However, Qatar is well-positioned to turn these challenges into opportunities." He pointed to Qatar's stable economic policies and forward-looking national vision as key strengths that continue to attract international investors. "With a stable, forward-looking economy and a national commitment to innovation and diversification, Qatar is exceptionally well-positioned to continue attracting strategic, long-term FDI that contributes to sustainable growth," Al-Kuwari said. In a series of interviews by InvestQatar, business leaders and industry experts echoed this confidence, highlighting Qatar's proven resilience during previous global crises. Ayşe Aslı Başak, Founder and CEO of Shippersider, emphasized that the country has consistently demonstrated its ability to withstand economic shocks. She noted that Qatar had successfully navigated past global downturns, including the crises of 1993 and 2008 as well as the 2019 pandemic, adding that "its economy remains strong and resilient against future challenges." Catherine Mertinez, Counsel at Crowell and Moring LLP, said that global clients continue to view Qatar as a key market within broader international business trends. (Peninsula Qatar)

International

- **Iran seizes two container ships attempting to leave Gulf** - Iran said it had captured two container ships seeking to exit the Gulf via the Strait of Hormuz on Wednesday after firing on them and another vessel, its first seizures since its war with the United States and Israel began in February. Iran's semi-official Tasnim news agency reported the seizures, adding that its Revolutionary Guard Corps Navy had warned that any disruption to order and safety in the strait would be considered a "red line." The country's actions to bottleneck the strait, used to transit about one-fifth of the world's daily oil and gas supply, have caused the worst disruption in energy supplies in history. The strait usually sees about 130 vessels a day enter and exit the Gulf, but that has dwindled to just a few ships passing through every day. After several weeks, the U.S. began a blockade of Iranian ships as well. With peace talks currently on hold, the fate of shipping through the vital artery remains up in the air. "The latest seizures make clear, even an 'open' Strait of Hormuz is not a safe Strait of Hormuz for seafarers, ships and cargo," said Peter Sand, chief analyst at ocean and air freight intelligence platform Xeneta. The seizure of one of the ships, the Panama-flagged MSC Francesca, was confirmed by Montenegro's minister of maritime affairs, who said four Montenegrin seafarers were on board and that they and the rest of the crew were safe. "Negotiations between the shipping company and the Iranian side are ongoing, and the relevant state authorities are in constant contact with the crew," the minister, Filip Radulovic, said on X. SHIPS FIRED UPON The IRGC accused the MSC Francesca and the Liberia-flagged Epaminondas of operating without required permits and tampering with their navigation systems. The Greek-operated Epaminondas had reported being fired upon about 20 nautical miles northwest of Oman. It said it had sustained damage to its bridge after being hit by gunfire and rocket-propelled grenades from an IRGC gunboat, according to the United Kingdom Maritime Trade Operations and maritime security sources. Greek operator Technomar Shipping Inc confirmed the attack in a statement and said that its crew

were safe. In an updated statement it confirmed that Epaminondas has since been boarded by Iranian forces. The vessel has a crew of 21 members made up of Ukrainians and Filipinos, according to the Greek coast guard, which could not confirm the seizure. "Technomar remains in close communication with the relevant authorities in the region," the operator said. "Our priority remains the safety and well-being of our crew as we work with all relevant stakeholders to ensure their continued safety and urgently resolve the matter." (Reuters)

- Fed rate cut pushed back to late 2026 on war-related inflation risks** - The U.S. Federal Reserve will wait at least six months before cutting interest rates this year, according to a Reuters poll of economists, as war-driven energy shocks reignite already-elevated inflation. The nearly two-month war in the Middle East has led to soaring fuel prices, eroding consumer confidence to a record low and wiping out market pricing for rate cuts. Even the Fed's most dovish policymakers now warn inflation remains uncomfortably high, underscoring a lack of urgency to move. Economists have again delayed the timing for an expected cut in the latest poll. Still, most forecasters have clung to the view that rates will fall at least once more. They hold much milder inflation expectations than households that are noticing prices rising more sharply since the start of the war, particularly for gasoline and energy. A slim majority of economists, 56 of 103, in the April 17-21 Reuters poll predicted the Fed's benchmark interest rate would remain steady in the 3.50%-3.75% range by the end of September, compared to the nearly 70% who expected at least one reduction by then in a survey in late March. Most expected a cut by the end of June in a poll in early March. There was no clear consensus where rates would end the year, but 71 economists still expected at least one cut. The median forecast expects a single reduction, matching the dot plot projections released by the Fed last month. Nearly a third of economists now expect rates to remain unchanged this year, nearly double the share in the previous survey. The poll was largely conducted ahead of Fed chief nominee Kevin Warsh's confirmation hearing before a U.S. Senate committee on Tuesday, although economists contacted afterwards to discuss their forecasts said his testimony did not alter their views. "We have a favorable outlook broadly similar to the Fed's, where tariff inflation is transitory and oil puts upward pressure on headline inflation but doesn't translate into faster core inflation. Therefore, the Fed will be able to ease rates later this year," said Michael Gapen, chief U.S. economist at Morgan Stanley. "The main risk to our call is parts of inflation do not behave as favorably as we think they will and the Fed just stays on hold." U.S. President Donald Trump has expressed confidence that Warsh, his nominee to take over from Fed Chair Jerome Powell, would lower rates if confirmed and said he would be disappointed if it did not happen. In his testimony on Tuesday, Warsh denied making any such promises to Trump but called for "regime change" at the Fed. "Warsh is just one voice and he would need to convince the (Fed's policy-setting) committee if he were to come in with the idea of cutting quickly. He's going to need some time to earn the credibility, the trust of the committee," said Brett Ryan, senior U.S. economist at Deutsche Bank. Adam Schickling, an economist at Vanguard, agreed. "Changing just one member of the Fed is really not enough to change our view of what policy is going to be doing," he said. The Fed's preferred inflation gauge, the Personal Consumption Expenditures Price Index, is now expected to rise by an annual rate of 3.7%, 3.4% and 3.2% in the second, third and fourth quarters, respectively, about 30 basis points higher than the forecasts in late March. The Fed has a 2% inflation target. Those survey changes mark a second straight upward revision but are still mild compared with the nearly 5% inflation expected by consumers over the year ahead. "With the backdrop to inflation missing their target for the better part of five years, they really need to be careful of inflation expectations becoming unanchored," Deutsche Bank's Ryan said. Forecasts for unemployment and growth were broadly unchanged. Joblessness was seen averaging 4.3% in coming years, around where it is now, while growth was expected to average about 2%. (Reuters)
- UK inflation, showing first hit from Iran war, jumps to 3.3%** - British inflation rose to 3.3% in March from 3.0% in February, according to data showing the first impact on prices from the Iran war which the Bank of England fears could lead to a return of the country's persistently high inflation problem. The prices paid by factories for their inputs jumped by

much more than expected the figures from the Office for National Statistics also showed on Wednesday. Economists said the increases - driven largely by fuel - were unlikely to push the BoE's Monetary Policy Committee into raising interest rates at next week's meeting. The key question was whether the leap in energy prices would ignite broader inflation or whether the weak jobs market would keep a lid on demands for higher pay and price increases by companies. "For the Bank of England, the spectre of stagflation will stalk MPC members as they sit around the table next week," Danni Hewson, head of financial analysis at fund management firm AJ Bell, said. "If they don't hike rates and inflation becomes embedded they will be accused of not acting soon enough, but if the UK does more than flirt with recession in the second half of the year they will face criticism for not doing enough to stimulate an economy struggling to remain steady," Hewson said. The price of motor fuels shot up by 8.7% on the month, the biggest rise since June 2022, shortly after Russia's full-scale invasion of Ukraine, the ONS said. The data showed services price inflation - which the BoE watches closely as a sign of longer-term inflation pressures - rose unexpectedly to 4.5% from 4.3% in February. But much of that increase was due to a rise in air fares driven by the timing of the Easter holidays. Core inflation, excluding volatile food, energy, alcohol and tobacco prices, weakened to 3.1% from 3.2% in February. Ruth Gregory, deputy chief UK economist at Capital Economics, said headline inflation would probably fall to 2.9% in April as last year's big increases in utility bills dropped out of the comparison. The rise in Britain's inflation rate in March was less severe than a jump in the euro zone to 2.6% from 1.9% in February, due mostly to the way that UK household energy bills are set on a quarterly basis and are due to rise only in July. Before the U.S.-Israeli war on Iran began on February 28, the BoE said British inflation - the highest among the Group of Seven economies for much of the last four years - was likely to be close to its 2% target in April. But last month it sharply increased its inflation forecast due to the energy price shock, predicting it would rise towards 3.5% by the middle of 2026. The International Monetary Fund last week said British inflation would peak at 4%. The British central bank is expected to keep borrowing costs on hold on April 30 after an MPC meeting. Governor Andrew Bailey said last week that the BoE should not be in a rush to move on rates, given the uncertainty about the extent to which the rise in headline inflation will affect wages and price-setting by companies. But BoE Chief Economist Huw Pill said it would be a mistake to adopt a wait-and-see approach because people in Britain would probably be quick to assume a damaging bout of inflation is on the way, given the surge in price growth to above 11% in 2022. Financial markets on Wednesday were betting on one or possibly two quarter-point interest rate rises this year. Most economists in a Reuters poll expected no change in borrowing costs during 2026. The inflationary impact of the Iran war has dashed finance minister Rachel Reeves' hopes of finally speeding up Britain's economy in the short term, adding to the headaches facing Prime Minister Keir Starmer whose popularity has slumped. The ONS figures showed cost inflation reported by manufacturers - some of which will filter through into consumer prices - soared last month. Producer input price inflation leapt in March alone by 4.4%, the second-biggest monthly increase since records began in 1984. (Reuters)

Regional

- Saudi Arabia, Philippines to join JPMorgan emerging market bond index in 2027** - J.P. Morgan said on Wednesday that Saudi Arabia and the Philippines will be added to its local currency emerging market debt index from January 29 next year. The inclusion will cover Saudi riyal-denominated sovereign sukuk and Philippine peso-denominated government bonds, both entering the widely tracked GBI-EM index series. Their weights will be introduced gradually, with Saudi Arabia expected to reach 2.52% and the Philippines 1.78% once fully phased in. The update is part of a broader index adjustment, which will lower the "Country Cap" - the maximum weight, or share, any single country can hold in the "diversified" index - to 9% from 10%. As a result, major markets including China, India, Mexico, Malaysia, and Indonesia will see their weight reduced to the new limit. Based on current eligibility criteria, about eight Saudi sovereign sukuk with a combined value of roughly \$69bn could be included, JPMorgan said. For the Philippines, nine eligible government

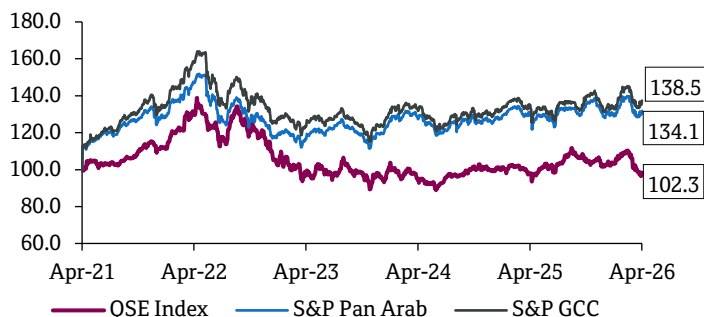
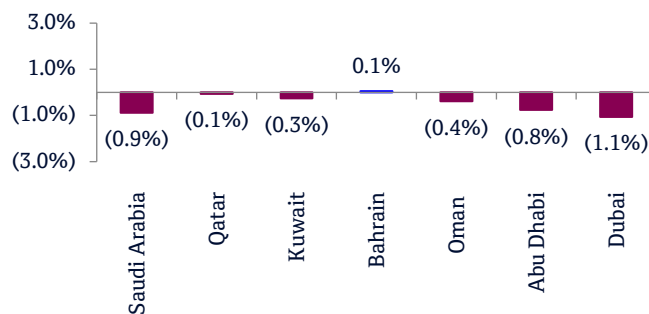
bonds with a combined value of around \$49bn are under consideration. (Reuters)

- CBUAE achieves significant progress in Emiratization across banking, financial, insurance sectors** - Embodying the vision of the wise leadership and implementing the directives of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, Chairman of the Presidential Court, and Chairman of the Board of Directors of the Central Bank of the UAE, the CBUAE continued its strategic efforts to promote Emiratization across the banking, financial, and insurance sectors. This comes as part of its commitment to supporting national priorities, empowering Emirati talent, and reinforcing the foundations of sustainability and economic growth through an integrated ecosystem that combines the development of regulatory frameworks, the advancement of career pathways, and investment in human capital. According to updated data as of 31 December 2025, the total number of UAE nationals employed across the banking, financial, and insurance sectors reached 23,364, while the Emiratization rate in the sectors stood at 31%. During 2025, a total of 2,901 UAE nationals were employed, exceeding the annual target of 1,816 and achieving approximately 160% of the target. The data also showed that the total number of jobs targeted for UAE nationals between 2022 and 2027 stood at approximately 10,300. By the end of December 2025, the number of UAE nationals employed had exceeded this target, reaching 10,780. In addition, the compliance rate of licensed financial institutions with Emiratization targets reached 97%, reflecting the effectiveness of the policies and the success of Emiratization efforts across the sectors. In cooperation with federal and local entities, the CBUAE launched a number of targeted initiatives aimed at expanding the scope of Emiratization and enhancing its outcomes. In line with these efforts, five banks committed under the "Al Ain Initiative" to employ 1,700 UAE nationals in 2025 and 2026. By the end of December 2025, the achievement rate had reached approximately 60%, with 1,016 UAE nationals employed. The CBUAE also continues, in cooperation with the Emirates Council for Balanced Development and the Government of Fujairah, to implement the initiative targeting areas with the highest numbers of job seekers. These targeted areas include Al Dhafra and Al Sila in Abu Dhabi, Al Shuwaib in Al Ain, Masfout in Ajman, Al Rams in Ras Al Khaimah, and Qidfa and Mirbah in Fujairah, with a total of 500 jobs targeted between 2025 and 2027. By the end of December 2025, 120 UAE nationals had been employed under the initiative, representing an achievement rate of 24%. As part of its investment in developing national capabilities, the CBUAE, in cooperation with the Emirates Institute of Finance, continues to support specialized training and qualification programs to empower national talent and equip them with the knowledge and skills required to lead the future of the financial sector. During 2025, the total number of UAE nationals trained under these programs reached 17,338 out of 38,064 trainees, representing 46% of all trainees. The total number of UAE national graduates from the "Ethraa" programs between 2022 and 2025 reached approximately 5,500. Furthermore, the 2025 "Ethraa" Emiratization career fairs resulted in the employment of 2,396 UAE nationals, reflecting the effectiveness of initiatives that connect training and qualification with direct employment opportunities. On the specialized qualification front, the CBUAE continued to support the "Actuarial Expert Program", with 17 Emirati students enrolled in the program between 2023 and 2025 through the Higher Colleges of Technology, in addition to 29 Emirati students through the External Scholarships Office in the United States, Canada, and Australia. The Emirates Institute of Finance offers 25 internationally recognized professional certifications, including the Certified Anti-Money Laundering Specialist (CAMS), the Chartered Institute for Securities & Investment (CISI), the Chartered Financial Analyst (CFA), Anti-Money Laundering and Counter Financing of Terrorism (AML/CFT), the Certified Banking Operations qualification (CBO), and the Certified Internal Auditor (CIA), in addition to insurance certifications in underwriting and claims processing (AII). In this context, Khaled Mohamed Balama, Governor of the Central Bank of the UAE, said: "Emiratization across the financial and insurance sectors is a key pillar in building a sustainable national economy. The CBUAE remains committed to developing an integrated ecosystem that ensures the empowerment of national talent and enhances the readiness of these sectors for future requirements, thereby reinforcing financial stability and supporting the UAE's

competitiveness globally. The CBUAE also continues to work with its strategic partners to strengthen an integrated approach that supports the achievement of Emiratization targets and expands opportunities for professional development and specialized qualification of national talent." (Zawya)

- UAE reiterates economic resilience, dismisses need for external support after Trump remarks** - President Trump said on Tuesday that the United States was considering helping the United Arab Emirates financially and a currency swap with the Middle East nation was under consideration. "It is," Trump told CNBC when asked if a currency swap with the UAE was under consideration, calling them a good ally. "If I could help them, I would, I mean, we're helping them much more with what we're doing with the war," Trump said referring to U.S. and Israel's war with Iran. The Wall Street Journal reported that the UAE's central bank governor raised the idea of a currency swap line with U.S. Treasury Secretary Scott Bessent and Federal Reserve officials in meetings in Washington last week. Yousef Al Otaiba, the UAE's ambassador to U.S., said he appreciated Trump's recognition of the country as an important partner but maintained that the UAE's economy remained resilient. "Any suggestion that the UAE requires external financial backing misreads the facts," he said in a statement posted on X by the embassy. "The UAE and the United States will continue to prosper together for decades to come, not because one depends on the other for support, but because both benefit from one of the world's most important economic partnerships," he said. (Zawya)
- Oman: Shura Bureau reviews proposal on enhancing investment in private healthcare** - The Bureau of the Shura Council reviewed, during its meeting on Tuesday, the response of the Council of Ministers to a proposal concerning the enhancement of investment in the private healthcare sector. The response indicated that the relevant authorities are working within the framework of the national five-year health development plans, while strengthening public-private partnerships through a range of programs and initiatives aimed at expanding investment opportunities, improving the quality of healthcare services, creating employment opportunities, and regulating the private healthcare sector. It also emphasized integrating the sector effectively into the comprehensive health coverage system, thereby reinforcing its role in improving public health and supporting economic growth. This came as part of the agenda of the Council Bureau's twelfth regular meeting for the third annual sitting of the tenth term (2023–2027), chaired by Khalid Hilal Al Maawali, Chairman of the Council, in the presence of Their Excellencies the members of the Office, and Ahmed Mohammed Al Nadabi, Secretary-General of the Shura Council. The Bureau also reviewed the Council of Ministers' response to the Council's proposal regarding the activities of the Omani Export Credit Guarantee Agency. The response concluded that coordination is ongoing with the Islamic Development Bank Group to promote Omani exports to member states. It further noted the Bank's role in facilitating engagement with foreign investors to enter into investment guarantee and export credit agreements with Credit Oman. The Bureau agenda included a review of several reports submitted by the Council's permanent committees, most notably the report of the Youth and Human Resources Committee on the proposal to develop the Individual Performance Measurement System (Ejada). The committee put forward a set of recommendations aimed at enhancing the system's efficiency. The meeting also reviewed a number of ministerial responses to follow-up tools submitted by Council members. Among the most prominent was the response of the Minister of Agriculture, Fisheries and Water Resources to a request for clarification regarding the suspension of issuing and renewing marine fishing licenses. The response stated that the Ministry has implemented several regulatory and developmental measures related to the fishing profession, including the launch of licensing services through the "Tharawat" digital platform as part of its digital transformation initiative. Citizens can now apply for fishing licenses through the platform after passing the approved examination, which covers the provisions of the Living Aquatic Resources Law and its executive regulations. The Bureau reviewed a proposal to establish a national framework for developing the gaming and e-sports sector in the Sultanate of Oman. It also examined a number of requests for clarification submitted by Council members, including inquiries addressed to the Minister of Social Development regarding street vendors, to the Minister

of Endowments and Religious Affairs concerning the reassignment of imams from mosques to larger congregational mosques, as well as requests related to the social responsibility contributions of mining and quarrying companies, and another concerning the construction of protective barriers for wadis. (Zawya)

Rebased Performance

Daily Index Performance


Source: Bloomberg

Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,739.90	0.4	(1.9)	9.7
Silver/Ounce	77.71	1.3	(3.9)	8.4
Crude Oil (Brent)/Barrel (FM Future)	101.91	3.5	12.8	67.5
Crude Oil (WTI)/Barrel (FM Future)	92.96	0.9	10.9	61.9
Natural Gas (Henry Hub)/MMBtu	2.76	0.0	1.8	(30.8)
LPG Propane (Arab Gulf)/Ton	83.60	3.0	6.5	31.2
LPG Butane (Arab Gulf)/Ton	102.90	1.6	6.3	33.5
Euro	1.17	(0.3)	(0.5)	(0.3)
Yen	159.48	0.1	0.5	1.8
GBP	1.35	(0.0)	(0.1)	0.2
CHF	1.27	(0.5)	(0.4)	1.0
AUD	0.72	0.1	(0.2)	7.3
USD Index	98.59	0.2	0.5	0.3
RUB	0.0	0.0	0.0	0.0
BRL	0.20	0.0	0.3	10.7

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,629.58	0.6	(0.4)	4.5
DJ Industrial	49,490.03	0.7	0.1	3.0
S&P 500	7,137.90	1.0	0.2	4.3
NASDAQ 100	24,657.57	1.6	0.8	6.1
STOXX 600	613.88	(0.6)	(2.7)	3.5
DAX	24,194.90	(0.6)	(2.8)	(1.6)
FTSE 100	10,476.46	(0.2)	(2.1)	5.9
CAC 40	8,156.43	(1.2)	(3.9)	(0.1)
Nikkei	59,585.86	0.4	1.0	16.0
MSCI EM	1,607.07	(0.5)	0.6	14.4
SHANGHAI SE Composite	4,106.26	0.5	1.2	5.9
HANG SENG	26,163.24	(1.3)	(0.0)	1.4
BSE SENSEX	78,516.49	(1.2)	(1.4)	(11.7)
Bovespa	192,888.96	(1.4)	(1.2)	32.1
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (*\$ adjusted returns if any)

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