



ACH  
“Direct Debit”  
and “Direct Credit”  
Automatic service



## ACH “Direct Debit” and “Direct Credit” Automatic service

Do you need an intelligent automatic tool to manage your company bulk credit and debit transactions flow in EGP either in your bank or in other local banks?

QNB ALAHLI offers you a secure fast tool to perform those direct transfers which is “Corpay” application that is connected to ACH (The Automated Clearing House for Banks).

ACH Network is a highly reliable and efficient nationwide electronic funds transfer system that enables exchange of batches of Bulk Payment (Direct Credit) and Collections (Direct Debit) instructions to be exchanged between participants banks under supervision of CBE (Central Bank Of Egypt)

### Direct Credit (Bulk payments)

Now with ACH service your company will be able to pay all payments and payroll even if in different banks once it's due in an automated way by depositing directly into the beneficiaries accounts. This process will be done through “Corpay” solution that will be installed in your company in a very convenient way.

#### Features:

- Create bulk payments with the amendment and edit option
- Corporate users can trace the status of all payment (debited from the company account or not)
- Transfer between local banks.
- Secure and fast
- Inquiry and reports
- 3 level of authorization (maker, checker and confirmer)

#### Benefits:

- Convenient method to make deposits into beneficiaries account's without having to visit a bank (Suppliers Payment, Payroll, Money Transfer, Pensions, Dividends)
- Save your company's time and effort, as transfers will be executed automatically on the date you have specified without visiting the branch
- Managing financials payments automatically.
- No penalties as payments will be debited from the company's account and credited to beneficiaries accounts automatically
- Flexibility in setting the transfers amounts as there is no minimum or maximum limit.
- “Corpay” solution is user friendly
- High level of security “Token” (Digital Password Generator) complying with CBE requirements.

## ACH “Direct Debit” (Collection)

Direct debit service is used for bill collection by companies that issue periodic bills, this service is suitable for different sectors (insurance, telecom, internet providers, etc...) in order to collect their regular subscriptions amounts. Through this tool your company will initiate bulk of direct debit instructions with the billed amounts to debit their clients accounts as per the agreed terms and conditions of the mandates signed between both parties (the company and its clients).

#### Features:

- Create bulk bill collections with the amendment and edit option
- Corporate users can trace the status of each bill (collected and credited to company account or not)
- Transfer between local banks.
- Mandates to be collected and reflected on companies solutions automatically
- Providing detailed feedback report of accepted, rejected and cancelled settlements.
- Secure and fast
- Inquiry and reports
- 3 level of authorization (maker, checker and confirmer)

#### Benefits:

- Convenient method for bill collection (subscribers, individuals, etc...) as it will reduce the collection load on the company
- Save your time and effort as the amounts of the issued bills will be credited to the company's account without visiting your branch.
- No past due installment or bills as it will be debited automatically
- Managing financial collection automatically.
- Flexibility in setting the transfers amounts as there is no minimum or maximum limit.
- “Corpay” solution is user friendly
- High level of security through the “Token” (Digital Password Generator) complying with CBE requirements.

Terms and conditions apply

For more information, please visit your nearest QNB ALAHLI branch or call 19700 or visit our website [qnbalahli.com](http://qnbalahli.com)